"All the News That's Fit to Print."

# The New York Times.

THE WEATHER
Warmer, snow or rain today and probably tomorrow.
Temperature yesterday—MAX., 50; min., 35.
For weather report see next to last page.

VOL. LXXIV....No. 24,447. NEW YORK, TUESDAY, DECEMBER 30, 1924. TWO CENTS In Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere in the U. S.

## DEMAND THAT FRANCE PAY HER DEBT TO US MADE IN CONGRESS

### Suspicion That Paris Contemplates Repudiation Revealed in House and Senate.

### ADMINISTRATION MAY ACT

### Clear Statement of Herriot's Purposes With Regard to Refunding May Be Called For.

### DENIAL BY FRENCH EMBASSY

### Omission of Mention of Debt in Budget Due to Provision of Law, It Is Explained.

*Special to The New York Times.*

WASHINGTON, Dec. 29.—Unexpectedly, and all the more emphatically for that reason, the attitude of the French Government with reference to its war indebtedness to the United States took the centre of the political stage in Washington today in the Senate, the House and Administration quarters.

Behind the criticism of France in the Senate and equally critical comment in the House lay the obvious suspicion that the French Government contemplates repudiating its wartime obligations to this country.

While officials of the Administration were careful to avoid anything that approached questioning France's implied promise of an intention to pay all she owes to America, the inference was drawn from their discussion of the French debt situation that the matter of calling upon the French Government for a clear statement of its purposes with respect to refunding its war debt to this Government is under consideration.

Based on what was said in informed quarters, the impression has been created in some minds that certain officials were not averse to having the subject aired frankly in the halls of Congress.

**Debate Quite Unexpected.**

When Congress reconvened today after a holiday recess of nine days there was no expectation that business in both houses would be anything more than perfunctory. Not a third of the whole number of Senators had returned to the capital after spending Christmas at home, while there was an equally meagre proportionate attendance of Representatives.

But recent statements of French officials and M. Jusserand, the French Ambassador in Washington, had been turning over in the minds of some of the nation's lawmakers, with a reaction unfavorable to the suggestions contained in those statements, as interpreted by Senators and Representatives. The immediate and acute cause of Congressional dissatisfaction was the news from Paris that in presenting the annual financial balance sheet to the French Chamber M. Clementel, the Minister of Finance, had failed to carry as a liability the several billion dollars owed by France to this country.

This failure served as the text of a frankly critical speech made in the Senate by Senator Reed of Pennsylvania and for remarks of the same general character uttered in the House. In neither case did the debate have any definite outcome, but made evident that considerable feeling exists in Congress over the suspected intention of the French Government to make no real arrangement to pay the American war debt.

The debate, however, had a definite reaction at the French Embassy, which gave out a statement explanatory of the failure of the French Finance Ministry to list the war indebtedness to the United States in the Government's financial balance sheet.

There was also a definite reaction in official circles, which served to make clearer some recent events having to do with the informal remarks of Ambassador Jusserand at a semi-public gathering in Washington, indicating that France desired to obtain an agreement with the United States for a moratorium during which the French Government would be relieved from paying any interest on her debt to this country. The inference was created by statements in official quarters today that remarks attributed to a spokesman for President Coolidge last Friday were intended as a hint that the Administration did not relish what it now appears to have construed as an effort of the French Ambassador to appeal to the sympathies of the American public with reference to the payment of France's obligations to America over the heads of the President and Congress.

**French Embassy's Explanation.**

What was said at the French Embassy in response to the critical comment in Congress today was basically a denial of any intention on the part of France to repudiate its American war debt. The explanation, in effect, was that according to French budgetary rules the French debt to the United States could not appear in the 1925 budget because no arrangement for its liquidation had been made. But it was insisted that the intention of France to pay America had been clearly shown "by negotiations between the Secretary of the Treasury and the French Ambassador."

The attitude of the Coolidge Administration, as expressed this afternoon by officials in high position, is that the United States not only expects the French war debt to be recognized, but that arrangements will be made for its funding.

While what was said did not coincide with the Congressional suspicion of France's attitude obvious in today's discussion in Senate and House, there was an evident desire on the part of offi-

Continued on Page Four.

ALL-FLORIDA SPECIAL—12:40, midnight daily, thru sleepers, with afternoon arrival Miami, St. Petersburg, Sarasota. Seaboard Air Line, 456 5th Av., Wisconsin 5414.—Advt.

## *Jury Sips Too Much Evidence; Liquor Case Ends in Mistrial*

SAN JUAN, Porto Rico, Dec. 29.—Five inches of liquor in a quart bottle is too much for twelve jurors to consume in determining whether the "evidence" contains more than one-half of 1 per cent. alcohol, in the opinion of Federal Judge Odlin, who ordered a mistrial of a hearing because the jury spent part of its time in the courtroom and part in the jury room and because too much evidence disappeared.

The bottle in question was almost full when it was delivered to the jury. The latter retired with the "evidence" and after several hours reached a verdict. But when the verdict was handed in the bottle was empty and the courtroom was found in "great disorder." The Judge discharged the jury.

## ALLIED ARMS NOTE READY FOR BERLIN

### Informs German Government That Cologne Will Not Be Evacuated on Jan. 10.

### NO ADVICE FROM HUGHES

### American Observer Adds His Denial of Report That Secretary Had Urged Settlement.

By EDWIN L. JAMES.

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Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 29.—The draft of the allied note to Germany was prepared today and sent to the allied Governments for approval prior to the meeting on Wednesday of the Conference of Ambassadors, which will send the document to Berlin. It is understood that the note points out that statements made in the preliminary report of the Allied Military Control Commission in Germany are such as to justify the decision that Germany has not lived up to the military clauses of the Treaty of Versailles, and therefore that the Allies will not evacuate Cologne on Jan. 10, which will be five years after the coming into force of the treaty. The note adds that the Allies will determine further action after study of the complete military report, which is expected about the middle of January.

Colonel Logan, American observer on the Reparation Commission, authorizes a categorical denial today of an agency dispatch from Washington, carried by all Paris papers today, saying Secretary Hughes had instructed Mr. Logan to call the Allied Governments' attention to the danger to the Dawes plan in the continued occupation of Cologne.

Mr. Logan takes the position that the affair is none of America's business, and that it would only muddy the water for the American Government to intervene between the Allies and Germany in the disarmament issue, on which the Allies are unanimous.

The French view about the possibility of the non-evacuation of Cologne having an effect on the Dawes annuities is that there is little connection between Germany's armament and her ability to pay reparations, and that allowing the Reich to have a larger army does not add to her ability to pay.

As for the alleged difficulties the allied stand may make in the interior politics of Germany, the French recall that every attempt by the Allies to influence the trend of German domestic politics, such as Herriot's and MacDonald's effort to help the Republicans by concessions, has failed and that the best the Allies can do is to treat Germany as a whole and pay no attention to the division of the political parties in the Reich.

**London Striving for Settlement.**

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Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 29.—Official circles had this afternoon no information as to instructions which, according to an agency dispatch from Washington, Secretary Hughes had sent to Mr. Logan, American observer at Paris, concerning his attitude on the Cologne question. He is stated to have instructed Mr. Logan to point out informally to the Allies that in the opinion of the United States the success of the Dawes scheme depended greatly on the amicable settlement of the evacuation problem.

With regard to the solution of the difficulty with as little friction as possible, British views are entirely in accord with those attributed to the Secretary of State. There is no desire on the part either of the British Government or the military authorities to stay in Cologne longer than necessary, and they would be quite prepared to march out at once if it were not for complications caused by the fact that the Cologne bridgehead

Continued on Page Three.

## SENATE DEMOCRATS CLASH OVER CAUSES OF PARTY'S DEFEAT

### Bruce Says They Abandoned Old Ideals and Lost Confidence of the People.

### INQUIRY CONDUCT SCORED

### He Assails Their Stand on Trusts—Intimates the Negro Keeps the South "Solid."

### HARRISON ATTACKS HIM

### Cites His Fight Against Smith in Senate and Aid of the Mellon Tax Plan.

*Special to The New York Times.*

WASHINGTON, Dec. 29.—The Democratic defeat this year was discussed in startling fashion in the Senate this afternoon when Senators Bruce of Maryland and Harrison of Mississippi clashed over the question whether or not the country has lost confidence in the Democratic Party as now organized and managed. Senator Bruce asserted that the party discarded its ancient American ideals and forfeited the just claims it had when it was true to the ideals of Jefferson and Cleveland.

Senator Harrison in reply almost charged him with disloyalty to his party. Senator Bruce, he declared, in the last session had given aid to the Administration Republicans by supporting the Mellon tax plan, and in "assisting the leaders on the other side in thwarting our plans and our efforts to carry out our policies." It was nothing less than an exhibition of audacity, he exclaimed, for Mr. Bruce to rise in the Senate and criticize his Democratic colleagues and his party.

The counter-reply to the Mississippian came quickly. It was the most impassioned utterance the Senator from Maryland has made since he came to the Senate two years ago.

He called Senator Harrison a "narrow, contracted, small-bore politician," adding that he had no apologies to make for his past activities in the Senate or his lifelong record as a Democrat, and that he was voting the Democratic ticket before Senator Harrison was born.

Just one single cohesive fear, said Senator Bruce, keeps the Solid South solid. Although he did not mention the negro question, all knew he referred to it. But for that fear, he said, many Democratic members of Congress from the South would be "flying off in the direction of Wisconsin, Nebraska and North Dakota." What he wants, he added, is a party that will continue true to the principles of Jefferson and Cleveland.

The incident was entirely unexpected and was due to the introduction by Senator Norris of a resolution calling on the Federal Trade Commission to investigate the so-called "water power trust." Senator Harrison had suggested an amendment to investigate the "fertilizer trust." In so doing he referred to the alleged activities of Gustave Ober of Baltimore to defeat the Underwood bill for the leasing of Muscle Shoals. That gave Senator Bruce his cue. Colonel Ober is President of the National Fertilizer Association.

Senator Bruce began with a tribute to Colonel Ober, who he said was one of Baltimore's leading business men and most highly respected citizens. Colonel Ober, he added, was a gallant soldier in the World War and just as good a citizen in time of peace.

**Attacks "Mythical Trust" Making.**

"I for one," continued Senator Bruce, "am not to be intimidated by these vague references to 'trusts,'" continued Senator Bruce. "There are trusts, of course, that should be curbed by the law. We know that wealth has its dangers, though no greater dangers, if as great dangers, as poverty.

"Many years ago Thomas B. Reed, Speaker of the House, said that a statesman was a dead politician. And so when you run it down you find that one-half of these mythical trusts, these ogres, these octopuses, these monsters, are nothing but legitimate business combinations that have happened, by their skill and attention to business and good management, to attain an extraordinary measure of success.

"If Colonel Ober has changed his mind about Muscle Shoals, knowing him as I do and prizing his sincerity and integrity of character, it is because he has reached the conclusion that he had good reason for changing it. He cannot be any more opposed to this legislation on the ground that he opposes it than I am opposed to it.

"I oppose it because I think the Gov-

Continued on Page Three.

## *Governor Smith May Urge Another Tax Cut; Will Celebrate His 51st Birthday Today*

*Special to The New York Times.*

ALBANY, Dec. 29.—Governor Smith said tonight that he did not look for a protracted session of the 1925 Legislature. He believed it would be short and expressed the hope that it would be constructive.

The Governor was 51 today, but he will not have his birthday celebration until tomorrow.

He was busy tonight on his annual message. He will touch on some thirty subjects, and it is possible that he will recommend another 25 per cent. reduction in the State income tax. He made a similar recommendation to the 1924 session, and this action saved for the taxpayers nearly $8,000,000.

Both Houses are to meet on Jan. 7, and after formal organization will adjourn until the following Monday night, when the committee assignments will be announced. The Republicans are to caucus Tuesday night on Senate and Assembly leaders.

The Governor hoped the Legislature would get down to business at the earliest possible moment and not let minor bills drag as has been the case in other years.

"It's all right to leave the major bills for consideration during the last two weeks or ten days of the session, but there is no reason why all of the small stuff cannot be disposed of early in the session," he said.

"But the tendency has been in recent sessions to leave virtually every measure for consideration until the last week. This makes it extremely hard for the Governor and does not give the members of both Houses sufficient time properly to consider the really important bills."

This afternoon the Governor entertained about 150 girls from St. Vincent's Orphan Asylum, which adjoins the grounds of the Executive mansion. The little ones trooped into the mansion and were greeted by the Governor and Mrs. Smith. There was plenty to eat, and the visitors saw the menagerie. Each received a Teddy bear and a box of candy. Their shouts of glee resounded throughout the mansion.

## BROOKLYN LIGHT CUT $1,000,000 A YEAR

### Edison Company Announces a Reduction of Half a Cent a Kilowatt Hour.

### ACTION IS VOLUNTARY

### Nicholson Attributes New Scale to Proposed Proceedings by the City.

A voluntary reduction of half a cent a kilowatt hour, which will mean an annual saving of $1,000,000 to electricity users of Brooklyn, was announced yesterday by the Brooklyn Edison Co. through President M. S. Sloane. The reduction will become effective Jan. 1, 1925. The company reduced rates in Flatbush on Nov. 20, benefiting users $500,000 a year. Thus the reductions will save Brooklyn residents $1,300,000 a year. The new rate is 7½ cents a kilowatt hour, and the previous rate 8 cents. These are the first reductions by a New York company since the war. The 8 cents rate was established in 1916.

Emphasizing that the cut was entirely voluntary, Mr. Sloane said it had been the fixed policy of the company to share voluntarily with its customers every benefit that accrued to it, and that the operation of the company's new Hudson Avenue power station and notable changes in the distribution system had reduced the cost of furnishing electric energy to customers. The new station provides more than half of the electric energy required for serving the company's 500,000 customers. It has enabled the company to reduce the manufactured costs of energy which represent about 10 to 15 per cent. of the total cost of electric service. Eighty-five to ninety per cent of the cost of electric service lies, he said, in the service cost, and in the distribution system which spreads from the generating stations over the city in a vast network of copper.

To increase the efficiency of operation, for the last four years the company has been gradually rebuilding its distribution system, changing from two-phase to three-phase and raising the voltage on the transmission cables from 13,800 volts to 27,600 volts. This work is largely completed. Doubling the transmission voltage, according to Mr. Sloane enables the company, with a slight increase in capital investment, to transmit twice as much energy over the same size cable without increase of transmission costs.

**Kept Up With Growth.**

"Following the policy of the company, we have taken these savings into account and shared them with our customers," said Mr. Sloane. "The Brooklyn Edison Company or its predecessors have been engaged for approximately forty years in serving the public with electric energy, having spent upward of $110,000,000. In the last five years we expended in excess of $75,000,000, or an average of $1,250,000 per month. We have kept up with and taken care of our share of the growth of this community, which is growing more rapidly than any other part of this country.

"Brooklyn is now the fourth city in size in this country in industry and third in population. It is rapidly forging into first place quicker than many of its citizens realize.

"For the Brooklyn Edison Company to keep up with the growth of this rapidly growing borough it will require a continually increasing amount of money each year. We must secure this new money in competition with others, which means that the Brooklyn Edison Company to attract new capital in the large sums needed annually to extend and improve its service facilities for a growing business and a growing community must maintain a high credit standing by being able from its revenue to maintain its property in service condition, to pay, without fail, interest on its bonds, to pay dividends on its stock large enough to cause investors to want to buy it, and to provide for adequate reserves.

"Our entire organization takes pride in trying to give to the people of Brooklyn the kind of service that makes for contented customers, and it is the policy of the Brooklyn Edison Company to share voluntarily with its customers every benefit that accrues to it and every saving it can accomplish by the most efficient methods and a devoted spirit of service."

Corporation Counsel George P. Nicholson made the following comment yesterday on the Brooklyn Edison Company's announcement:

"The Brooklyn Edison Company altruistically announces the reduction of electric rates in the Borough of Brooklyn from 8 cents to 7½ cents per kilo-

Continued on Page Six.

NOW SKATING AT BRIARCLIFF LODGE, Briarcliff Manor, N. Y.—Advt.

## 4 IN FAMILY SLAIN, DAUGHTER ARRESTED

### Mother, Father, Brother and Prisoner's Baby Are Shot to Death on Indiana Farm.

### SHE TELLS TALE OF ABUSE

### Mrs. Emma Hobough Says They Would Not Permit Christmas Celebration for Her Child.

*Special to The New York Times.*

LOGANSPORT, Ind., Dec. 29.—Four members of one family, ranging from Henry Bassler, 69, to his grandchild, Viola Hobough, 3 years old, were found shot to death today at their farm home near Metea, eight and a half miles from here. Mrs. Catherine Bassler, 60, the wife of Henry Bassler, and their son John, 22 years old, were the others brought down by the shotgun in the slayer's hands.

Mrs. Emma Hobough, 30 years old, was arrested by the Sheriff after an investigation of the deaths of the victims, who were her mother, father, brother and daughter. She was taken into custody this afternoon at the home of Thomas Sheets, who lives four miles from the Bassler home. The prisoner was brought to the Cass County jail here later in the day.

The Bassler home gave evidence that a struggle had taken place there, as though the victims had fought for their lives. The bodies were found shortly after noon with the tops of their heads blown off. Those of the elder Bassler and the child were in the house and those of Mrs. Hobough's mother and brother were lying a short distance away in the barnyard. Authorities who are investigating the case are of the belief that the four persons were shot down in the house and that two of the bodies were then dragged to the barnyard.

**Prisoner Describes Ill Treatment.**

Mrs. Hobough was traced to the Sheets home by Walter Bowyer, the Sheriff. He took up the search for her because she was missing from her home when the bodies were found, and made inquiries at nearly every home in the community.

Mrs. Hobough refused to answer questions asked by the Sheriff, and had little to say of her movements for the last twenty-four hours. She talked at length, however, regarding the ill treatment which she said she and her child had received from her parents and brother. They had abused her, she declared, for years and at Christmas time had declined to buy her and her child any Christmas presents, refusing to let her have any Christmas celebration for the baby. Mr. Hobough is dead, and she had lived with her family for some time.

Mr. Sheets told the authorities that the woman came to his home about 10:30 A. M. today, saying that she had had some trouble at home, but from what she said, Mr. Sheets explained, there was no reason to think that anything unusual had happened at the Bassler farm.

**Threat to Kill Brother Reported.**

Mrs. Hobough, inquiry developed, had gone to the home of Lyman Yantis, a neighbor of the family, early today and called on the telephone for the Rev. Henry Mullins, pastor of the Wesleyan Methodist Church in this city.

According to Yantis, she told the minister that she was having trouble with her brother John, that he had knocked her down and that if she had a shotgun she would kill him. Yantis said she then left the house and he did not see her again, and he paid little attention to his visitor's remarks over the phone as the Bassler family quarreled repeatedly and their domestic squabbles were common report.

Sheriff Bowyer and Dr. J. J. Stanton, the coroner, were called to the home by Yantis when he failed to see the members of the family about. The authorities found the body of Henry Bassler in a room adjoining that where the murders are believed to have occurred. A trail of blood showed that it had been dragged from one room to the other. The body of the child was in an adjoining room.

The shotgun with which the murders are believed to have been committed, was discovered in the house. Several empty and loaded cartridges also were there. Outside the door of the house a poorly written note was found, which said:

"You will find your things under the tub. Father has gone."

The note was not addressed to any one and was not signed.

Deerfoot Farm Sausage—Highest Quality. Prepared from choicest ingredients at the Farm at Southborough, Mass.—Advt.

FLORIDA—PENN.-ATLANTIC COAST Line. Pre-eminently the Florida Route. Six thru trains daily. 1240 Broadway.—Advt.

## M'COY CONVICTED OF MANSLAUGHTER; JURY OUT 78 HOURS

### Panel of 9 Men and 3 Women Reach Compromise Verdict on 24th Ballot.

### PRISONER CALLS IT UNJUST

### In Tears He Says He Might as Well Hang, as He Faces Sentence of 1 to 10 Years Friday.

### DEFENSE SEEKS NEW TRIAL

### Counsel Insists on Innocence or First-Degree Guilt for Death of Mrs. Mors.

*Special to The New York Times.*

LOS ANGELES, Cal., Dec. 29.—The "hanging jury" of Los Angeles County ended a siege of seventy-eight hours at 4:58 o'clock this afternoon by convicting Kid McCoy (Norman Selby) of manslaughter for the death of Mrs. Theresa Weinstein Mors.

The verdict, which was reached on the twenty-fourth ballot, terminated the most protracted jury sessions of modern Los Angeles court history. The verdict carries a penalty of one to ten years' imprisonment. Sentence will be passed by Judge Charles S. Crail on Friday.

The final break in the jury came fifteen minutes before the verdict was read. When the jury was locked up Sunday night at 9:45 the vote stood 10 to 2 for manslaughter. At noon today another change made the poll 11 to 1.

**Defense Will Demand New Trial.**

H. L. Giesler, chief counsel for the defense, announced that he will file an appeal for McCoy.

"There are several bases for exceptions to the Appellate Court," he asserted, "and we will demand a retrial on one or more counts. This was nothing more or less than a compromise verdict.

"There is nothing in the evidence tending toward manslaughter at all. It was a case either of murder or innocence. But under California laws a retrial cannot be made a trial for murder, now that the manslaughter verdict has been rendered. A new trial will have to be a trial for manslaughter."

Deputy District Attorney Charles W. Frick, chief prosecutor, expressed himself as satisfied with the verdict.

"I feel that the jurors did their duty under very trying circumstances," he said.

"I guess it was the best that they could do," said Judge Crail.

McCoy had been tipped off that the jury would probably convict him of manslaughter late last night when information leaked from the jury room that only two of the panel of nine women and three men still maintained a stand for acquittal.

**Prisoner in Tears at Verdict.**

When brought into the courtroom for the verdict, McCoy was taken by bailiffs to a smaller courtroom than the one occupied during the trial, avoiding two-thirds of a gaping crowd which had thronged the eighth floor of the County Hall of Records in ever-growing density since 9:30 o'clock this morning.

Judge Crail and his attachés then filed out from the room where McCoy's last battle was staged. They were followed to the other court by McCoy's three sisters, Mrs. Jennie Thomas, Mrs. Georgia Davis and Mrs. Maybelle Judd.

Behind the sisters came several friends. These men, Billy Elmer, Harry Pollak, Herman Moss and Andy Houser, patted "The Kid's" shoulders and gripped his arm, while McCoy clasped and unclasped his hands nervously during Foreman Coulthurt's assurance, "Your Honor, we have reached a verdict."

McCoy and his three unwavering sisters were in tears while the Court read the documents handed him by the foreman of the jury.

"We, the jury in the case of the People vs. Norman Selby, find the defendant guilty of the charge of manslaughter, a felony."

McCoy shook his head as he had done during punishment in the ring, but the shake was a feeble one. Tears trickled down his pasty cheek, and his three sisters sobbed out loud.

Giesler leaned toward his client while each of the jurors was severally nodding "I do" to the Judge's inquiry: "Is this your verdict, ladies and gentlemen?" and what he said brought back a little of the old McCoy swagger, for the latter turned to reporters and said:

"They might as well have sentenced me to hang for first degree murder. I am innocent. This manslaughter verdict makes me appear guilty. But I am innocent. It was suicide."

"I don't believe it was a just verdict," he added. "If I am not guilty

Continued on Page Two.

## *Paris Pawnshop Builds Garage To Let Autoists Raise Loans*

Copyright, 1924, by The New York Times Co.
Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 29.—The Paris Municipal Pawnshop, formerly known as "Ma Tante," is now more pretentiously termed "Credit Municipal," and it has been decided to build a special garage to store cars of those desiring to raise money.

"There is no reason," said an official of the credit, "why we should not lend money against an automobile, but hitherto we have been forced to refuse because we lacked space to store such a cumbersome pledge.

"But with a view to preventing people from making use of the institution just to store a car free, loans on automobiles will be made under special conditions, the usual garage fee being deducted from the sum advanced."

## ROCKEFELLER GIVES MILLION TO MUSEUM

### Metropolitan Announces Unconditional Donation of Stock by John D. Jr.

### IT PAYS $32,000 A YEAR

### Donor Suggests Gift Be Added to Endowment Fund and Hints at Further Assistance.

John D. Rockefeller Jr. has given stock in the Standard Oil Company of California valued at approximately $1,000,000 to the Metropolitan Museum of Art, according to announcement made after a meeting of the Board of Trustees of that institution yesterday afternoon.

Robert W. de Forest, President of the Museum, told the trustees of the gift and said the stock had already been delivered to him and deposited with the United States Trust Company.

Current quotations establish a value of approximately $63 a share for the stock. Rockefeller's gift is of 16,000 shares, which would represent $1,008,000. The dividend on the stock is 50 cents a quarter, or $2 a year. On a dividend basis the gift would produce a revenue of $32,000 a year for the institution.

Mr. Rockefeller attached no conditions to his gift. In a letter to the trustees he hoped it would seem wise to them to add the gift to the endowment of the institution and use only the income. He added, however, that a four-fifths vote of the trustees might authorize the use of the principal or any portion of it for corporate purposes.

**Text of the Rockefeller Letter.**

Mr. Rockefeller's letter follows:

26 Broadway, New York,
Dec. 20, 1924.

Dear Mr. de Forest: Some time ago, with your kind cooperation, I caused a study to be made of the activities and accomplishments of the Metropolitan Museum of Art. This study only confirmed my view as to the value of the Museum to the community and the opportunities which lie before it. It therefore gives me pleasure to contribute toward the funds of the Museum sixteen thousand (16,000) shares of the capital stock of the Standard Oil Company of California.

I hope that it will seem wise to the trustees to add this gift to their permanent endowment and use the income for any of the current needs of the Museum. Indeed, I would strongly advise the adoption of such a course. At the same time I realize the unwisdom of seeking to forecast the requirements of the distant future and am fully conscious of the dangers attendant upon the establishment of any endowment fund in perpetuity. It will, therefore, be entirely agreeable to me, when and if in the judgment of the trustees (expressed by a four-fifths vote of all those who may be members of the Board of Trustees at any given time) such disposition shall be deemed to be in the best interests of the museum, to have the whole or any portion of the principal of this gift devoted to any of the corporate purposes of the Museum.

I have noted with interest certain suggestions arising in the course of the study above referred to with reference to the educational work of the Museum, both as regards the need for additional space and the possibility of projecting the Museum's activities upon a wider scale throughout the community. Should the trustees of the Museum decide upon a program for development along some such lines I would be interested to be advised of their plans. Very truly,

JOHN D. ROCKEFELLER, JR.

Mr. Robert W. de Forest, President
Metropolitan Museum of Art, New York City.

In their resolution of thanks, the trustees incorporated a provision that

Continued on Page Five.

## SAYS B. M. T. COULD DOUBLE ITS SERVICE IF CITY KEPT FAITH

### Expenditure of $30,000,000 Would Solve Congestion on Lines, Menden Testifies.

### CITES IGNORED CONTRACTS

### Lays Use of Wooden Cars in Centre Street Loop to Hylan's Failure to Build Shops.

### QUERY ON MAYOR BARRED

### Justice McAvoy Refuses to Hear Circumstances Under Which Hylan Left Railroad's Employ.

Expenditure by the city of $30,000,000 to build the Nassau Street subway, complete the Fourteenth Street-Eastern line, provide adequate shop facilities and lengthen station platforms to take eight-car trains would double the capacity of the B. M. T. system, William S. Menden, President of the Brooklyn-Manhattan Transit Corporation, testified yesterday at the investigation before Justice John V. McAvoy.

Mr. Menden declared that expenditure of this sum, approximately one-fifth of what the city now has invested in the B. M. T. subway system, would increase its capacity from 900,000,000 passengers a year to 1,200,000,000. All but the lengthening of the station platforms are contract obligations of the city, he said.

References to the testimony of Mayor Hylan last Wednesday, when he cited his experience as a "railroad man" in telling how he would improve service and condemning the Fifth Avenue elevated structure as "unsafe," was made by former Justice Clarence J. Shearn, special counsel to the Transit Commission, who sought to learn from Mr. Menden why Mayor Hylan left the employ of the old Brooklyn Rapid Transit Company, by which he was once employed as a locomotive engineer.

**Question Barred by McAvoy.**

Under the ruling of Justice McAvoy that counsel, other than his own counsel, Henry L. Sherman, could not examine or cross-examine witnesses but could make suggestions to the examiner, Mr. Shearn said:

"Mr. Sherman, in view of the testimony given by the Mayor as an expert railroad operator, would you ask the witness whether the company has any record of the employment of the Mayor and when it terminated and why it terminated?"

"I do not think there is any occasion for going into those old matters, unless the Commissioner thinks it would aid him," said Mr. Sherman, after a slight ripple of laughter had followed Mr. Shearn's questions and practically every one in the assembly room of the New York City Bar Association Building had straightened up with a show of interest.

"No," said Justice McAvoy. "I would not be aided by the time of his employment, or the date of it or the surcease of it."

An official of the company said after the hearing that the records of the old Brooklyn Rapid Transit, which the Brooklyn Manhattan Transit succeeded, contained an entry to the effect that John F. Hylan had been discharged on Feb. 1, 1897, with the notation, "for taking Navy Street curve too fast" on the afternoon of that day.

Other features of Mr. Menden's testimony included a declaration that lack of shop facilities had prevented the company from increasing its non-rush hour service and the assertion that lack of these same facilities had made it impractical to buy new steel cars to substitute immediately for those now in use in the Centre Street loop. Mr. Menden said that personally he did not think the use of the wooden cars constituted any appreciable hazard but that the company intended to displace them as soon as possible because of the public sentiment against them.

**Says Many Prefer to Stand.**

Mr. Menden declared that he would consider "wasteful and extravagant" any scheme of operation that called for seats for every passenger during the non-rush periods and made the assertion, which he said could be confirmed by the inspectors of the Transit Commission, that many passengers preferred to stand.

He testified that the company was neutral on the question of building the proposed Ashland Place connection, but wanted the matter settled. He said the completion of the Fourteenth Street-Eastern line was the quickest way to end the Canal Street congestion, and suggested that the tracks of the Broadway subway should be extended north to connect with the proposed Washington Heights subway to give temporary relief to that section, even if the city decided later to operate the Washington Heights subway as an independent line.

In apparent reply to Mayor Hylan's assertion that one did not need to be an engineer to determine the necessity of adding a car to a crowded elevated train, Mr. Menden said that a check made the preceding night had failed to show any one-car trains carrying standing passengers. He added that the company had made two-car trains out of one-car trains about two weeks ago and said that this might have relieved crowding that existed before that time.

Mr. Menden, who said that his duties had been confined to operation and that he had had nothing to do with the reorganization of the company, was excused at the end of the afternoon session. The witness today will be Frank Medley, President of the Interborough Rapid Transit Company, and his assistants, George F. Keegan in charge of operation, and J. K. Dunlop in charge of equipment.

Mr. Menden, who has been with the Brooklyn company for twenty-[illegible] and before that had ten years

## *France Recognizes Our 'Moral Equity' In Dawes Plan Payments, Chamber Is Told*

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Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 29.—The issue of the interallied debts was debated at some length in the Chamber tonight, Léon Blum, chief of the Unified Socialists, revealing that the French Government intended to ask England for revision. The Spa percentages give France more by proposing that every one renounce payment of pensions out of reparations. As pensions form more than half the British claims this would increase France's part, and it was the idea that out of this part France might set aside something for payment of debts to the Allies.

M. Clementel said the interallied debts would in all likehood be discussed in connection with the reparation percentages, but his statement showed that he referred rather to the debt to England than to America.

The question of America's sharing in reparations payments under the Dawes plan also came up when several Deputies demanded that Parliament be kept fully informed of any move to reduce France's percentage.

Finance Minister Clementel explained that France had agreed to the American demand, but that England had not and the affair would be discussed at the meeting of Finance Ministers which begins Jan. 6.

"Without doubt," said M. Clementel, "from a strictly legal point of view the Government of the United States having refused to ratify the Treaty of Versailles can with difficulty demand the formal right to participate. But there is the question of moral equity which persuades us to grant the request of our American friends. We wish always to keep by our side our American friends, who always are at our side in time of trouble."

Considerable applause greeted this declaration.

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Whiting Paper Company.—Advt.

## *10,000-Foot Airplane Dive to Restore Hearing Planned for Army Aspirant at Mitchel Field*

MITCHEL FIELD, L. I., Dec. 29.—An attempt will be made by officials at the Army Air station here tomorrow to restore the hearing of Joseph Kling, 26 years old, a garment worker of 328 South First Street, Brooklyn, so that he may be eligible for service in the United States Army.

Kling will be taken aloft 10,000 feet in a De Haviland service plane by Lieutenant M. L. Elliott, and from that height will experience a nose dive to the field. There have been reports of persons being cured of deafness in this manner.

Kling has tried for ten years to get into the Army and always his physical defect has prevented it. He was deeply chagrined during the World War when the draft boards turned him away, but he kept calling at the recruiting office in Whitehall Street, Manhattan, in the hope that he might get by.

His persistence was rewarded today when he was sent to Major William N. Hensley Jr., commandant of the air station at Mitchel Field.

Elaborate arrangements have been made for the test. Physicians will examine Kling before he goes aloft and again when he makes the 10,000 foot dive with Lieutenant Elliott. Apparatus to test the patient's ears will be ready on the flying field when he comes down.

If the cure is effected Kling will be sent back to Whitehall Street to be examined again for enlistment.

He has never been up in an airplane before.

rience in railroad construction and operation in Chicago, stressed the importance of the Nassau Street subway to the company early in his testimony.

"The Nassau Street branch, so-called, was made part of our system so as to make it possible to operate the branches from the lower part of Brooklyn to their capacity and at the same time provide for direct and convenient service for passengers originating along the Broadway line in Brooklyn to lower Manhattan," he said. "At the same time it would make it possible to operate the combination switches and tracks at Canal Street to their capacity.

"The trainways at DeKalb Avenue Station, shortly after Contract 4 was made, were completely reconstructed and a switch and crossover arrangement installed, all with reference to the using of Nassau Street. Without Nassau Street we cannot efficiently use that arrangement, because the trains are crossed and recrossed in such a way as to retard the movement. What we require at DeKalb Avenue is a routing of trains which avoids that crossing of trains at the grade, and the Nassau Street line was part of the completed system and without it we cannot operate the system as it was planned. At the same time we have no line on the east side of lower Manhattan which will permit us of delivering directly passengers that originate on our lines to the east side of lower Manhattan, and this Nassau Street line was part of the system for that purpose."

"But how would that do away with the overcrowding upon your line?" asked Mr. Sherman.

"We would increase the number of trains through DeKalb Avenue 50 per cent," replied Mr. Menden, "but that is only part of the story. At the present time we run sixty trains per hour in one direction through DeKalb Avenue. Those trains consist of six and some seven car trains. If we had shop facilities so that we could purchase and maintain more cars, we would immediately increase the service by adding more cars, making all six-car trains seven. Then if we had longer platforms so we could run eight-car trains, we would make all trains eight-car trains in the rush hour. Then on top of that, with Nassau Street, we could run 50 per cent more trains than we could run without Nassau Street. So with shops, and with platforms lengthened, and the Fourteenth Street and Nassau Street lines completed, we could run a service between Manhattan and the Boroughs of Queens and Brooklyn which would be twice what we now run.

**Tells of Rush-Hour Operation.**

"At present we cannot operate in the rush hour any trains via the Manhattan Bridge to Chambers Street, because we require all four pockets and the tracks north of Chambers Street leading to the Manhattan Bridge for the handling of trains that come via Manhattan Bridge. That is the only way we can operate the Williamsburg Bridge to the present capacity. We operate across Williamsburg Bridge in rush hour approximately fifty-two trains per hour. That is more trains per hour than are operated in New York over any single rapid transit track, except possibly short sections of the elevated track. Now we are only able to do that because we have a three-track railroad in Brooklyn connecting with a two-track railroad across the bridge and in the Centre Street Loop we have a three-track station at the westerly end of the bridge, and the rest of the loop to Canal Street consists of four tracks. We run two tracks for the loaded trains through the Essex Street stations, and those trains do return to Brooklyn, because we would not have track capacity for them on the return trip. So a part of the trains are stored at Chambers Street, so that they are available for the evening rush, and then the evening rush hour we reverse the movement, using two tracks to Essex Street for the direction of heavy traffic and one track for the cars that have light traffic. In this way we operate at high capacity across Williamsburg Bridge. If we moved any trains via Manhattan Bridge into Chambers Street, we could not do that.

"So until the Fourteenth Street line is completed we cannot operate any trains via Manhattan Bridge into Chambers Street, and even then I doubt very much whether those trains would serve any purpose until we have through service down Nassau Street, because the passengers that want to go to downtown Manhattan will insist on transferring at De Kalb Avenue in place of running into a dead end at Chambers Street, and I think we would find those trains practically empty into Chambers Street."

"Would it not be well, Mr. Sherman, to put upon the record the number of passengers the company is now accommodating and the number that could be carried if the facilities were provided?" suggested Mortimer B. Hoffman, assistant counsel of the B. M. T.

"This year's traffic on our rapid transit lines will be about 600,000,000," said Mr. Menden, "on all the lines and facilities under Contract 4 completed that the city agreed to provide we could carry, under the same conditions as to distribution of traffic, 1,200,000,000 passengers."

**Puts Cost of Remedy at $30,000,000.**

"The things remaining to be done by the city under Contract 4 are estimated to cost about $20,000,000. That is, by the city spending about $30,000,000 they could provide facilities for carrying 600,000,000 passengers per annum. That is a very small expenditure. The city cannot spend $30,000,000 and get anything like that in any other way."

"Upon what do you base your figures as to the number of passengers that could be carried in the event that those portions of the dual contract were performed by the city?" Mr. Sherman asked.

"I am assuming that the distribution of traffic throughout the various lines would be a normal distribution, as we now have, and that all the lines would be operated to their capacity," Mr. Menden replied. "If we double the service it is reasonable to assume that we would double the passengers or decrease the congestion."

Mr. Menden estimated the cost of the shops at about $10,000,000 and of lengthening the station platforms at about $1,500,000. He said the company would have to spend from $10,000,000 to $15,000,000 in new equipment and was prepared to spend it. Later, upon suggestion of Mr. Shearn, he made the further explanation of how operation would be facilitated by the city doing the things he had mentioned:

"I think it can be cleared up by noting that at the present time we have fourteen tracks via tunnels or bridges that cross the East River connecting Manhattan with the Boroughs of Queens and Brooklyn. Beginning at the north, we have two tracks under the Sixtieth Street tunnel. A maximum service on each one of those tracks in the rush hour at the present time is 30 city cars per hour. The possible maximum service is 240 cars per hour. So obviously there is lots of room there. Then going further south we have the two tracks at the Fourteenth Street tunnel. The maximum service operated on each one of those tracks during the rush hour is ten five-car trains or fifty cars per hour, and the maximum possible when the line is completed will be 240 cars per hour.

**The Traffic on the Bridge Routes.**

"Then we have two tracks on the Williamsburg Bridge, which I think it is reasonable to assume are now operated to their capacity. Then next we have four tracks on the Manhattan Bridge, only two of which are operated to capacity in trains per hour, but not cars per hour. So we have additional room for cars per hour on those two tracks and we have all of the southerly manhole of facilities which ought to finally permit of operating 240 cars per hour additional. Then on Brooklyn Bridge we have two tracks over which we now operate about forty trains per hour, and I think finally we could add some to them.

"Then, finally, we have two tracks in Montague Street tunnel, through which we operate about twenty-eight trains per hour, and with Nassau Street and all the connections provided we ought to be able to operate thirty-four.

"In all cases where we are now operating trains per hour with subway cars we are operating not full length trains, but usually six or seven-car trains. So that by adding cars to those trains we materially increase the carrying capacity over those tracks.

"That is generally outlines about how we get 100 per cent. I think 100 per cent is a reasonable estimate.

"As to the possible increase, the city must complete the first shops, terra full length platforms and the Fourteenth Street and Nassau Street lines. Those are the major items. Of course there are minor items that I have not mentioned, for instance, we cannot increase our service to Queens at present for two reasons—one we have not got the cars, and we have not got sufficient switching facilities. The cars we have to provide, but the switching facilities the city must provide. So there are two reasons why we cannot increase that service."

An error in the testimony of John H. Delaney, Chairman of the Board of Transportation, was disclosed when Mr. Menden testified that a letter from him putting the Nassau Street Subway next to the last in the list of lines to be constructed under Contract No. 4 was written not on Aug. 15, 1919, as Mr. Delaney had stated, but on Feb. 15, 1913, before the contract was signed.

"Since the making of the contract, have you written any letters or taken any position that you wanted the building of the Nassau Street line postponed in any way?" Mr. Sherman asked.

"No, sir," replied Mr. Menden. "On the contrary, we have constantly urged its construction."

Mr. Menden added that the company had been in almost constant expectation, based on letters and information, that the city would build both the Nassau Street and Fourteenth Street-Eastern lines. He said that the company had even anticipated some of the possible requirements and had had the conductor rail and other miscellaneous equipment for the Fourteenth Street line in its storeyard for five years.

**Tells of Some of the Delays.**

"As an illustration of some of the delays that it is hard for us to explain, there is the case of where the Transit Commission let a contract for placing orders for materials to complete the track of the Fourteenth Street line, the subway portion, and the contract to install the station finish," he continued. "The total amount involved in the letting of those contracts was only $300,000. As I recall it, the Board of Estimate held its approval of these contracts for a year, thereby delaying the completion of the subway portion fully a year."

Mr. Menden denied the assertion that the Fifth Avenue elevated structure was unsafe. "If the structure is unsafe, we do not want to run a single car over it," he said. "The question of the safety of an elevated railroad—the term 'safety generally'—is a relative term. There probably is not anything which has absolute safety but if a structure carries trains of a certain weight and has carried them for years the presumption is that it is safe."

Mr. Menden said that the question had been raised at different times and that only last year at the direction of the Board of Estimate a committee consisting of Professor Swayne, Mr. Clapp and Mr. Ridgway, chief engineer of the Board of Transportation, had made an exhaustive inspection of the line in question and had reported that, although it required painting and minor attention, it was safe for the service operated over it.

"In the face of that," Mr. Menden continued with reference to the charge made by the Mayor, "it is pretty difficult to understand how any one can make a statement that that structure is unsafe because the examination of structures by a so-called layman, of course, ends with the physical examination and observation of the structure.

"The technical or professional man really begins where the layman leaves off. He also examines the structure physically, looks at it and looks at the service operated over it and makes observations just as the layman would, but on top of that he makes a technical examination. If anyone will call our attention to any detail in which they believe this structure is unsafe we, of course, will promptly make such corrections as seem proper. But we feel that we have done everything that we can be asked to do to determine that question and we believe the structure is entirely safe for the service as now operated."

**Denies Defective Guard Rail Charge.**

Mr. Menden also denied the Mayor's charge that defective guard rails had been the cause of two cars falling to the street in an accident on the Fifth Avenue line. He said that the report of a committee of independent engineers had found that the outer guard rail was in good condition and that the accident was caused by something dropping into a frog of a switch. He said that the company was now replacing wooden inner guard rails with steel, but expressed the opinion that wood was safer than steel for the outer guard rail.

Mr. Menden threw no new light on the long-continued negotiations between the city and the company for a modification of the contract to permit the construction of the eastern part of the Fourteenth Street line as a subway instead of an elevated structure, the agreement for which has not been signed although the Board of Estimate appropriated $9,000,000 for construction last week. Mr. Menden said that the company officials agreed more than a year ago to modification of the contract and corroborated testimony of other witnesses that the company had been willing to sign an agreement proposed by the Transit Commission but unwilling to sign one drafted by the Corporation Counsel because of belief that it impaired its rights in its $30,000,000 suit against the city.

"So the situation is just where it was last December, isn't it?" asked Mr. Sherman.

"Except that the parties seem to be a little bit nearer," replied Mr. Menden with a smile.

Mr. Menden said that B. M. T. service would be hampered until the city provided the money to lengthen station platforms to accommodate eight-car trains. He said that the company at its own expense had built temporary extensions to accommodate seven-car trains at certain stations built to take only six cars.

Because of existence of shops of the old system, the Brooklyn company did not press for construction of shops by the city until 1918, Mr. Menden said, since which time the city has failed to furnish any shop facilities.

**Says Company Has Spent $600,000.**

"The company has spent about $250,000 on temporary facilities to take care of the equipment we now have," he said. "It has spent practically $600,000 now which ordinarily would not have been required to be spent by the company until five years from now had the city provided shop facilities. That $600,000 is not wasted in the sense that it cannot be used in the future, but about a quarter of a million dollars has been in a sense wasted because we have not got the shop facilities which the city agreed to provide. But we have now reached the point where we absolutely cannot maintain and repair any more cars than we now have for operation until we do have the shop facilities."

"How many cars do you now have for operation?" Mr. Sherman asked.

"About 1,850 cars," replied Mr. Menden. "We have at present twenty cars that are standing in the yard requiring major repair which we have had there for two months because we cannot get them into the shop and I don't know whether we are going to be able to even maintain the present lot of cars with the shop facilities that we have. Possibly in the Summer months we may be able to do some work out in the yard, but we cannot, with due regard to safety of operation, assume the expense of maintaining and operating more cars than we now have until we have shop facilities. We have been perfectly willing to order cars as soon as we have definite indication by the city that they are going ahead with shops. We have not yet had definite assurance, in the way of contracts let. The only contract the city has let for the shops is for a small building, which is an electrical repair shop, which is a comparatively small item of the shop building, and contracts for the enclosure of that have not yet been let."

Mr. Menden added that this building was less than 10 per cent. of the repair facilities needed and that nothing had been done on the construction of an inspection shed, truck repair shop, car repair shop, paint shop, general office building and heating plant, all of which were needed in a complete shop arrangement. He said that construction of such a plant would require at least two years. He said that it had been found impractical to increase the shop facilities by employment of a night shift, since men of the type desired would not work at night.

**Cannot Operate More Cars, He Says.**

Mr. Menden said that the difficulty experienced in getting cars through the repair shops had convinced him that the company had reached the limit of safety in its operation. "We dare not increase our mileage per day per car until we get more shop facilities," he said. "We dare not take a chance on it."

Edmund C. Mooney, special counsel to the Board of Transportation, caused a laugh by presenting a series of photographs which he said showed inspection pits in the shops full of refuse.

"Those were not brought here before," said Mr. Sherman. "I have never seen them."

Mr. Delaney had them here and asked to introduce them," said Mr. Mooney.

"These are Interborough photographs," said Mr. Sherman after inspecting them. "Every one of them is of shops of 148th Street and Lenox Avenue."

"That is a mere detail," interjected Mr. Shearn.

In answering questions as to why his company could not institute non-rush-hour service, Mr. Menden said that he did not believe that there had been much complaint about such service and that the great effort of the company had been to take care of the rush-hour crowds.

"I don't think you can entirely obviate standing passengers in non-rush hours without running a very extravagant and wasteful service, which, in the end, is not in the interest of the public," he said. "I do not believe the public interest in the end is served by running an extravagant service, where you run a car twenty-five miles so as to prevent thirty or forty people in an entire train standing for a distance of one station length, or an interval of time of two or three minutes. That looks to me as though you are wasting money. That is, it is an extravagant service to get practically 100 per cent. service from the standpoint of no standing passengers, and keep in mind that many of the passengers that stand in this way as a matter of choice. That is not considered ordinarily."

"Do you believe many people stand as a matter of choice?" Mr. Sherman asked.

"I do," replied Mr. Menden. "Frequently, when seats are available. I think that the Transit Commission inspectors will confirm that—that there are many times a great number of people standing in cars that have vacant seats."

**The Wooden Cars in the Loop.**

Mr. Menden gave lack of shop facilities as the reason for not discontinuing operation of wooden cars through the Centre Street loop, although he said the company intended to do so as soon as possible.

"Why don't you get the additional equipment and scrap the 'L' cars that are used in the loop?" Mr. Sherman asked.

"These 'L' cars are serviceable for a number of years to come," Mr. Menden replied. "The company should not be asked practically to throw away something of value because the city has been in default."

Mr. Menden explained that the so-called wooden cars used in the loop operation had underbodies of steel and were furnished in steel for eighteen inches on each side. He said that seventy-five steel cars would be necessary to displace all the wooden cars in the loop operation. He added that withdrawal of steel cars from other lines would curtail materially the present service in South Brooklyn.

While being questioned concerning possible improvement in service, Mr. Menden said he would be glad to receive suggestions as to what the company could do in addition to what it had been doing.

"Do you know how it could be effected in twenty-four hours?" asked Mr. Shearn in sarcastic reference to the Mayor's assertion that he could improve the service in that time if he had the power.

"We could do it in less time than that if we knew how," was Mr. Menden's answer.

"Perhaps I can do it in a minute," interjected Mr. Mooney. "If taking off cars makes congestion, won't putting on cars relieve congestion?"

**Operating All Cars, He Says.**

"We are operating all the cars we can in the rush hours so we cannot add any more cars," said Mr. Menden. "If we had 100 cars today we could put them on the trains we are now operating and make seven-car trains and materially relieve the congestion, but we have not got the cars."

Mr. Menden was then questioned concerning the memoranda presented by Mayor Hylan as suggestions for improving service. This was prepared by Frank J. Sinnott, secretary of the Board of Transportation. He replied in general that in some cases, patrons of lines had expressed preference for the present service, in other cases lack of facilities prevented and in still other cases the company was already giving as good if not better service. To still other suggestions, he replied that the company had no objection.

Questioned concerning the proposed Washington Heights and Brooklyn cross-town lines, Mr. Menden said that the original plans called for operation by the Brooklyn company and that each line would seem to be a logical extension of the company's system. In suggesting the extension of the Broadway railway tracks from Fifty-ninth Street to connect with the proposed Washington Heights subway at Sixty-fourth Street for at least temporary operation by the company, he was asked to estimate the cost of a line from Fifty-ninth Street to Washington Heights.

"The present plans of the city, as I understand them, are so incomplete and indefinite that it is really difficult to make an accurate estimate," he replied. "At the present time I am not in a position even to guess at it."

Mr. Menden ended his testimony with presentation of figures showing the proportion of car seat miles per passenger was 9.87 in 1921, 9.83 in 1922, 10.38 in 1923 and 10.79 in 1924. During this period the number of passengers carried increased from 432,000,000 to 556,000,000 and the car mileage from 56,000,000 in 1921 to 78,000,000 in 1924.

## HYLAN BACK FROM SHORE.

**Silent on Shearn's Question Regarding His Leaving B. R. T.'s Employ.**

Mayor Hylan returned yesterday from a three-day visit to Atlantic City. Accompanied by his wife, the Mayor took a 2 P. M. train from the shore and arrived at his home, 959 Bushwick Avenue, Brooklyn, shortly before 7. He took a short stroll after dinner.

Asked to comment on the question of Clarence J. Shearn regarding the circumstances of his leaving the employ of the old B. R. T., which was ruled out by Justice McAvoy at yesterday's session of the transit investigation, the Mayor said that he had "nothing to say."

## MRS. BREESE WINS ALIMONY.

**Court Awards Her $4,500 Yearly; Husband's Income Put at $11,000.**

Supreme Court Justice Cropsey in Brooklyn yesterday directed Robert P. Breese of West Palm Beach, Fla., to pay annually $4,500 alimony to his wife, who lives at Southampton, L. I., and who obtained an interlocutory decree in Florida in October. The Court offers Breese the alternative of giving to Mrs. Breese in a lump sum $29,000 he realized from the sale of a house at 249 East Sixty-first Street, Manhattan.

Mrs. Breese, who is the daughter of Arthur B. Claflin, has an annual income of $6,000 from the estate of a relative. She estimated her husband's yearly income at $11,000. An attorney, opposing the amount of the alimony, told the Court that Breese, who lives most of the time on his motor yacht, had no other means of support than his income. To this Justice Cropsey commented:

"The defendant's stated income has no relation to his earning power. That income he receives from certain sources merely because he is alive. So far as the papers show he is physically able to work, but is apparently not inclined to do so. Nevertheless, there is a potential capacity to be considered here in fixing alimony."

## CARDINAL GIVES BLESSING.

**Presides at Christmas Entertainment at Foundling Hospital.**

Cardinal Hayes presided over the Christmas entertainment at the New York Foundling Hospital, East Sixty-eighth Street and Lexington Avenue, yesterday, bestowing his blessing on the 350 children. Many of the older babies whispered "Santa Claus" when they saw the Cardinal in the scarlet robes of his office. Sister Michella, in charge of the hospital, saw that not one of the little charges was overlooked but that each received a toy from Santa Claus's bag.

Last year the hospital cared for 2,135 children. They were nursed by thirty-nine Sisters of Charity.

## CRAIG SAYS HYLAN TRIES TO BLOCK HIM

**Asserts Mayor Encourages City Counsel to Interfere in Finance Department.**

**FIGHTS CASES IN COURT**

**Two Suits Involve Lease on School Property and a Tax Lien in Jamaica.**

Controller Charles L. Craig, in opposing two suits in Justice Cropsey's part of the Brooklyn Supreme Court yesterday, charged that Mayor Hylan encouraged the Corporation Counsel to interfere with the affairs of the Finance Department of the city. The Controller said to the Court:

"It is manifest that the action herein was brought, and the answer and proceedings taken by the Corporation Counsel, were had for the sole purpose of circumventing the determination heretofore made in the proceeding before Justice Aspinall and for carrying into effect the design of John F. Hylan, Mayor of the City of New York, who appoints and controls the Corporation Counsel, to interfere with the due conduct of public business in the Department of Finance and office of the Controller.

"For some months past the Corporation Counsel, at the instance and direction of John F. Hylan, in violation of the statutory obligations contained in the Greater New York Charter, has been prosecuting actions and proceedings against the Controller at the instance of said Hylan for the purposes aforesaid."

One of the cases was that of a mandamus obtained by Mrs. K. P. Ashmead, requiring the Controller to pay her $12,500 for a lease on her property used as an annex to the Jamaica High School. The Controller asked the court to set aside this writ. The second case had to do with an order obtained by Mrs. Mary N. White, requiring the Controller to transfer a tax lien on property in Jamaica. The Controller asked the court to vacate this order. Craig said the practice of transferring lien had been discontinued in 1918.

The Controller said he considered the school lease on the Ashmead property excessive. The court ordered all the parties to submit briefs on their contentions.

## CHURCH HISTORY SOCIETY.

**Annual Meeting Held at Union Theological Seminary.**

The annual meeting of the American Society of Church History took place yesterday at Union Theological Seminary. The papers read included the Presidential Address by Henry Jacob Weber of Bloomfield Theological Seminary on "The Formal Dialectical Rationalism of Calvin." Other papers included "Dr. James I. Good as a Church Historian," by George Warren Richards of the Theological Seminary of the Reformed Church in the United States, Lancaster, Pa.; "The Achtiel-derbuch of 1524," by L. Franklin Gruber, pastor of the Evangelical Lutheran Church of the Reformation, St. Paul, Minn.; "An Unworked Vein in Historical Theology," by Edward Strong Worcester of New Brunswick Theological Seminary, and "The Pseudo-Justinian Oratio ad Graecos," by Edwin Ramsdell Goodenough of Yale University.

Officers elected for 1925 were Shirley Jackson Case, President; William Walker Rockwell, Vice-President, and Frederick William Loetscher and Robert Hastings Nichols, Secretary and Treasury respectively, both re-elected.

## IDLE HOUR CASE AFFECTED.

**Death of Le Roy M. Young, Referee, Complicates Foreclosure.**

The death of Le Roy M. Young, former District Attorney of Suffolk County, at Babylon last Sunday has created complications in the proceedings which were pending before him as referee in connection with the foreclosure of the mortgage on Idle Hour, the estate of the late William K. Vanderbilt at Oakdale. At a hearing yesterday in the office of Herbert L. Fordham at 111 Broadway Mr. Fordham and H. B. Anderson, attorneys for Harold S. Vanderbilt as plaintiff, contended for the appointment of a new referee to take up the case where Mr. Young left off. Allen Caruthers and Edward Potter, attorneys for Idle Hour, Inc., and the Devon Realty Company, defendants, urged the beginning of the case all over again under a new referee.

It was decided to adjourn yesterday's hearing out of respect to Mr. Young's memory until next Tuesday, when the referee question will be taken up again.

## LINER RAN INTO HAILSTORM.

**Stones of Plover's-Egg Size Rattled on Deck, Exciting Passengers.**

Bad weather throughout most of the voyage caused the Hamburg-American liner Deutschland, which arrived from Hamburg, Southampton and Cherbourg yesterday, to be twenty-four hours late.

The worst storm came on Christmas Eve, when hailstones as large as plovers' eggs rattled on the deck like a military tattoo, and brought all the passengers up from below to see what was happening. After the storm the sailors spent more than an hour scooping the hailstones up with large wooden shovels and throwing them over the side.

Among the passengers was Wilhelm von Meister, who was Governor of the Province of Frankfort-on-Main from 1905 to 1919 and was the first German State official deposed by the French troops when they occupied the Ruhr district. He was accompanied by his wife, who was Miss Lisa Moore, born in England of American parents. Mrs. von Meister said her parents fled from this country during the Civil War. She is going to Charleston, S. C., to see their old home, which she understands is now a public museum. Mr. von Meister ridiculed the suggestion that Germany might repudiate the Dawes plan if the Allies remained in the Cologne area.

## BROOKLYN LANDMARK BURNS

**Van Wicklen's Hotel, 75 Years Old, Was Deserted.**

Fire destroyed Van Wicklen's Hotel an old landmark in Old Mill, a fishing settlement on Jamaica Bay in East New York last night, and threatened several other buildings. Residents of the vicinity formed a bucket brigade and fought the blaze until a fire company arrived. Sparks driven by the high wind fired the roofs of some nearby houses but the flames were kept from spreading by fast work by the bucket brigade.

The old hotel building was a three-story structure and was unoccupied. It was erected more than seventy-five years ago. The owner is believed to be David Van Wicklen of Brooklyn. Old Mill was first settled by Dutch farmers. There are few inhabitants in the Winter.

## ROGERS DEATH HEARING SLATED FOR TOMORROW

**Evidence at Three Previously Held Tends to Upset Accident Theory.**

*Special to The New York Times.*

NEW HAVEN, Conn., Dec. 29.—Belief that the fourth hearing in the death mystery of Charles G. Rogers, nephew of Mrs. Ogden Mills Reid, will result in a finding contradicting that of accidental death given by Coroner Mix, was today voiced by several officials of North Haven. The hearing is slated for Wednesday, conditional on the ability to be present of one witness, who is somewhat uncertain of his attendance.

Cumulative evidence tending to show that Rogers did not meet his death by leaning too far from the automobile of Miss Marjorie Schneider and striking his head against some obstruction along the roadside has been offered during the three hearings already held.

Today Captain Robert Hurley, Superintendent of the State Police, conferred with Ward Church, North Haven prosecutor, and decided to summon Sergeant Cornelius Eagan of the New Haven police force, and Mrs. Ruth Hulse and Mrs. Louis Wilhelm, two friends of Miss Schneider, who were with her at the Long Hill Inn when Rogers and Miss Schneider dined there and who afterward met them on the North Haven turnpike, where the dying Rogers was taken from Miss Schneider's car and rushed to the New Haven General Hospital.

Sergeant Eagan was in charge of the Cedar Hill Police Precinct when Miss Schneider, Mrs. Hulse and Mrs. Wilhelm were detained there.

Mrs. Church tonight expressed the belief that more than one hearing would be necessary before the report of the North Haven grand jurors who are in charge of the investigation was completed.

## DAVIS OUSTS LAMBERTSON.

**Kansas Governor Asks Resignation of Man Who Backed Lindley.**

TOPEKA, Kan., Dec. 29.—Governor J. M. David asked today for the resignation of W. P. Lambertson, Republican member of the State Board of Administration, who cast Saturday the only dissenting vote in the discharge of Dr. E. H. Lindley as Chancellor of Kansas University. Mr. Lambertson's "failure to act in harmony" with the Administration "in this and other matters," prompted the Governor's action, the latter said.

A second public statement relative to the removal of Chancellor Lindley is being prepared, according to Governor Davis, who said:

"It will pertain to illegal purchases made by the university under the direction of Chancellor Lindley."

Asked if he contemplated any interference with his plans because of the injunction proceedings started at Lawrence, the Governor said:

"None, so far as I know of at this time. All I know about the injunction is what I have seen in the newspapers. The board's action in removal of Chancellor Lindley was final."

The Governor said he did not contemplate any further investigation in the matter, adding, "But I will keep my eyes open."

## RIFLE CHAMPIONS BACK.

**Big Welcome for Team That Took the Honors in South America.**

The American rifle team which made a clean sweep of the recent Pan-American shooting contests returned yesterday on the Grace Liner Santa Teresa, and was welcomed at the pier by a throng of friends and relatives. The members of the team were Captain Joseph Jackson, U. S. Marine Corps, the coach; Captain J. H. Knoubel, U. S. Infantry, team captain; Lieutenant Sidney R. Hines, U. S. Infantry; Gunner Sergeant Calvin A. Lloyd, U. S. Marines; Lieutenant George A. Reh, U. S. Cavalry, and Lieutenant R. E. Vermette, U. S. Infantry.

They not only won the Pan-American Team Match, scoring 5,125 points out of a possible 6,000, but also took the honors in the Peruvian Cup Match and several individual prizes in South America.

Captain Jackson said the team was received most hospitably wherever it went in South America.

## COUNTRY HOME ROBBED.

**Heirlooms Stolen From Conde Thorn Estate at Massapequa, L. I.**

MASSAPEQUA, L. I., Dec. 29.—Nassau County police tonight were investigating a robbery which occurred some time late last night in the country home of Conde R. Thorn, in Massapequa. Thieves broke in a rear door and got away in an automobile. No one is living in the house during the Winter, the Thorns being in their city home at 310 West Seventy-seventh Street, New York.

Many of the articles stolen were of great sentimental value, some having been in the family for more than 100 years.

## HUNTS MISSING DAUGHTER.

**Mother Fears Cabaret Singer Has Met With Foul Play.**

Fearing that her daughter, Jeannette, has met with foul play, Mrs. Charlotte Hall of 207 Saratoga Avenue, Brooklyn, appealed to the Missing Persons Bureau yesterday for help in locating the girl. Jeannette, who was divorced from William Cutler of East New York two years ago, has been singing in a cabaret near Long Beach, L. I.

According to the mother, Jeannette went to visit a friend in Manhattan on the night of Dec. 16. She has not been heard from here since.

**1,420 Americans In Paris.**

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PARIS, Dec. 29.—Americans, who are accustomed to feel themselves singled out in periodic protests against foreigners overrunning the country, are surprised to learn from official statistics that they form only a tiny proportion of the foreign colony in Paris. While 1,420 Americans are registered, the figures show 55,000 Italians, 20,000 Belgians, 18,000 Russians, 14,000 Spaniards and 17,000 Poles, while the total foreign registration reaches 274,600.

## CITY BREVITIES.

Herman A. Metz will give a dinner in honor of Police Commissioner Enright on the Commissioner's return from his South American trip, at the Waldorf-Astoria on Thursday evening, Jan. 15.

The American Merchant Marine Library Association of 83 Beaver Street will begin a five days' book drive on Jan. 5. It is hoped to collect a great number of books to provide libraries on every American ship for the benefit of the crews. Dr. John H. Ginley is Chairman of the Drive Committee.

The Newspaper and Mail Deliveries' Union will give a dinner in honor of its President, Joseph D. Cannon, at the Hotel Astor, Jan. 7. Mr. Cannon organized the union, which has 2,000 members.

Invitations were issued yesterday to more than 1,500 orphan boys and other lads to attend a Christmas party next Tuesday evening by Squadron A, (51st Machine Gun Squadron), at its armory in Ninety-fourth Street, between Madison and Park Avenues.

The "Round-up" of the Manhattan Boy Scout Council, just ended, resulted in registering 1,700 new Scouts and eleven new troops. Special banners will be awarded to forty-five troops which filled their ranks as the quota of thirty-two Scouts. Gains were made in 167 troops.

## 489 MORE CHINESE EXECUTED IN KALGAN

**Shot for Burning and Looting—Mutinous Brigade Will Be Disbanded, Officers Report.**

**TROUBLE BREWS IN YANGTZE**

**General Chi Quits, but Expected Use of Northern Troops by Lu Is Resented in Provinces.**

PEKING, Dec. 29 (Associated Press)—A group of 489 looters and incendiarists, who were found with their loot in the railway station at Kalgan, have been tried and executed.

What purports to be an official report to that effect of the military chief of the Chahar district was made public here today.

The men were shot, it was stated, "in the interest of military discipline."

Two regimental and three battalion officers admitted taking part in the mutiny and looting of Dec. 16, the report said. Whether they were shot with the others was not made clear. The Chief of Staff at Kalgan and other officers having only slight concern with the looting, it was declared, are being held for future disposition by the military court.

In addition, the mutinous brigade has been ordered disbanded and orders issued for the apprehension of mutineers who escaped capture. These will be "dealt with in such a way as to give warning to others," the report said.

**May Avoid Yangtze War.**

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By Wireless to THE NEW YORK TIMES.

PEKING, Tuesday, Dec. 30.—The departure from Nanking of General Chi Heieh-yuan, deposed Military Governor of Kiangsu, may remove the threat of another war for control of Kiangsu. Chi's principal officers refused to back him, apparently on an understanding with the Peking Government that the new Governor would not bring any more Northern troops into the Province.

Local commanders are beginning operations against the Chihli Governor of Chekiang and his elimination is expected at an early date. Hu Chung-yi, the new Governor of Honan, Feng Yu-hsiang's associate in the Peking coup, is moving on Hupeh Province, and Chihli's Governor there is not expected to be able to resist the pressure which is being put upon him from within and without.

The prospects for the Government's plan to make a clean sweep of the Chihli Governors on the Yangtze seem much better than they were last week, thanks to a judicious use of the jealousies prevailing among the lesser military lights in those Provinces.

Certain Chinese banks have arranged to provide the Government with funds sufficient to meet the Hukuang Railways coupon which fell due on Dec. 15, and payment will be made in London in a few days.

**26 Troop Trains Enter Kiangsu.**

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PEKING, Dec. 29.—Some fighting is expected in Kiangsu and Chekiang Provinces before General Lu Yung-hsiang assumes control under a Peking mandate. Minor engagements have occurred in Kiangsu between the forces of Sun Chuan-fang, the deposed Governor, and Chen Lo-shan, while the latter's commanders of Kiangsu resent the dispatch of troops from Mukden for the occupation of Nanking.

Twenty-six troop trains from Mukden have entered Kiangsu, including two brigades under Minister of War Wu Kuang-hsin, with another as bodyguard for General Lu Yung-hsiang under General Chang Tsun-chang.

A Russian legion is included in the force, which is making its advanced base at Feng-Pu.

The Kwominstang (Southern) army is advancing through Kiangsu Province and is near Nanchang, where a battle for the control of that province may occur.

Further trouble seems to threaten to the northward, where Sun Yuan, one of the leaders of the October coup, is demanding the governorship of Chihli Province in preference to Honan, insisting on the removal of General Li Ching-lin of Mukden, who objects to being ousted.

**$2,500 in Silk Stolen From Mill.**

PHILLIPSBURG, N. J., Dec. 29.—The theft of $2,500 worth of silk from the Tilton Silk mill was discovered today. The robbers forced the front door some time between Saturday afternoon and this morning.

## M'COY CONVICTED OF MANSLAUGHTER

Continued from Page 1, Column 6.

as charged, I am not guilty at all. It was not a just verdict."

The story of the seventy-eight-hour fight for conviction revolves around the three jurors who gave the jury its name of "Hanging Jury." They were John Apffel, Mrs. Mamie Hunt and Mrs. Damie Lloyd. All three were on the jury which decreed death for Harry Garbutt.

Apffel furnished one of the high lights of the present trial a week ago when he protested to Judge Crail that an attempt was being made to "reach" him by phone. Mrs. Lloyd waged several verbal skirmishes with other women on the jury, and at one time cited another juror to Judge Crail to settle the right of taking jury-box notes into the jury room.

**Had a Colorful Career.**

Norman Selby, known to boxing enthusiasts the world over as Kid McCoy, was a colorful figure in pugilistic circles in this country and Europe for more than twenty years. During that time he fought over 150 ring battles, winning by far the majority of them. His defeat of Tommy Ryan in the fifteenth round of a fight at Maspeth, L. I., on March 2, 1896, won for him the welterweight championship of the world.

Not less renowned were his adventures in matrimony, his record being nine times married and divorced. He was married and divorced from his second wife three times.

Only a week before the tragedy which resulted in the death of Mrs. Theresa W. Mors and the conviction of McCoy, it was reported from Los Angeles that she was to become the tenth Mrs. Selby as soon as the formality of obtaining a divorce from her husband had been accomplished.

McCoy was also known to the police in America and Europe. He had been arrested several times in New York for participation in brawls and attained a reputation of being as handy with his fists in a barroom fight as he was in a fight in the prize ring.

He was arrested in England in 1912 in connection with the theft of several thousand dollars worth of jewels from the Princess of Thurn and Taxis. The theft took place in Brussels and McCoy was held in an English jail for several weeks until the case against him was dropped.

He served as a corporal in the National Guard during the Mexican border mobilization in 1915 and was a boxing instructor at army training camps during the World War.

His fistic battles brought him in an enormous income which was spent almost as rapidly as it was received. In 1922 he filed a petition in bankruptcy in the Federal Court at Los Angeles, placing his liabilities at more than $9,000 and giving as assets three suits of clothes valued at $200.

**Mrs. Mors Shot at Close Range.**

The crime for which he was convicted of manslaughter yesterday was committed late at night on Aug. 12 in the Nottingham Apartments, 2,819 Leeward Avenue, Los Angeles.

The body of Mrs. Mors was found lying on the floor of one of the rooms. She had been shot through the head by a bullet from a pistol held so close to her head that her face was blackened with powder marks. No one in the apartment house heard the shot fired and it was not until eight hours after she had been killed that the body was found.

McCoy has been known as the protector of Mrs. Mors, whose life with her husband, an antique dealer, had not been particularly happy.

The night before the shooting Mrs. Mors and McCoy walked into the Mors home and found Mors entertaining another man and two women. A heated argument followed and Mors ordered McCoy to leave. McCoy refused and a fight followed in which Mors was bested.

Within a few hours after the shooting of Mrs. Mors, McCoy ran amuck with a .45 caliber revolver, shot another woman and two men and then held up seven men in an attempt to obtain money to escape. Then he went to the home of his sister, Mrs. Jennie Thomas, where the authorities contended he confessed that he had "just killed a woman."

McCoy was arrested as he ran out of a shop after the attempted hold-up and was taken back to the Nottingham Apartments, where a colored porter had discovered Mrs. Mors's lifeless body. The party first stopped at the antique shop of Albert Mors on West Seventh Street, where the victims of the attempted hold-up identified McCoy as their assailant.

McCoy then told the police and District Attorney Asa G. Keyes that Mrs. Mors killed herself on the previous evening. He said he had stayed in the apartment with the body until morning and then, thinking he could find Mors at the latter's antique shop, took the revolver and walked over to the shop.

**Reenacted the Death Scene.**

The discovery of a bloodstained photograph of McCoy clasped firmly in the dead woman's hands and the finding of a scribbled note reading: "To whom it may concern—All my effects I leave to my darling mother.—Norman Selby," led the police to believe at first that the couple may have entered into a suicide pact.

McCoy, however, insisted that this was not the case, and said that after Mrs. Mors killed herself in his presence he drank heavily, and that he had no recollection of what happened to her even of the hold-up in the antique store.

McCoy was placed on tr

# PEACE ONLY BY LIMIT ON ARMS, SAYS CECIL

### Viscount Answers Questions on Many Subjects and Makes This His Chief Point.

### PROTOCOL IS NOT REJECTED

### Britain Really Awaiting Views of Dominions — Regrets Subterfuges That Keep Germany Out of League.

Only through disarmament or a limitation of armaments can the peace of the world be assured, Viscount Cecil of Chelwood said yesterday in the first formal interview he has given since his arrival in this country a week ago to receive the peace award of the Woodrow Wilson Foundation.

For more than an hour and a half the English statesman, who, when the award was bestowed on Sunday night, was proclaimed the one who had done most to carry on the aims of Mr. Wilson for peace with justice throughout all the world, answered the questions of a score of newspaper men. It was a searching cross-examination, much of it indicating opposition, if not actually hostility, to the League of Nations, but Viscount Cecil met it all smilingly.

Lounging in a comfortable chair by an open wood fire in the library of Thomas W. Lamont at 107 East Seventieth Street, Viscount Cecil sat beneath the painting of Queen Elizabeth. She alone was silent and turned her back as Lord Cecil answered every question, twisting in his chair and crossing and recrossing his long legs. Generally his answers were brief and to the point and all were guarded, obviously lest he be led into saying something that might seem to be critical of this country's attitude on the League.

**Caught Off His Guard.**

In that position of studied determination not to disparage the American position, Viscount Cecil was only once caught off his guard. That was when his comment on the position of another country was turned against him. The subject was Russia. He was asked if Russia would be admitted into the League.

"When her Government is sufficiently enlightened to ask to come in," he replied.

Instantly the thrust went home. "Won't you give us your opinions," a reporter asked, "of Governments not sufficiently enlightened to join the League?"

The implications in the question were obvious. Viscount Cecil sat up quickly. He was plainly embarrassed.

"Oh, look here," he said, "I don't want to go into that. You should be fair with me. I have always found American journalists fair."

"There was nothing unfair," the reporter interpolated. "You volunteered the remark and I caught you up on it."

"Yes, yes, but I was speaking of other Governments," he said, still plainly upset.

"You were speaking of Governments in general—"

"No, no; specifically Russia," he replied, and with a final request that he be not misunderstood passed on to other matters.

Viscount Cecil's declaration that disarmament was essential to world peace drew out a discussion of the Washington conference.

"I hold very strongly, and I have always held," he said, "that the most essential thing for world peace is disarmament or a limitation of armaments. If we drift back to where we were before the war, with the fears and the suspicions and the jealousies of those times, it will be very difficult to believe that peace among the nations of the world can be made lasting and secure. In some way or other we have got to limit armaments. I think that proposition is elementary."

It was suggested that Great Britain appeared to be on the point of rejecting the Geneva protocol, making aggressive war a crime and looking toward disarmament.

**Explains Attitude on Protocol.**

"I do not think that is correct," he said. "It is true that Great Britain has asked for a postponement of the discussion of the protocol, but it should be remembered that the protocol makes a very considerable change in international affairs. The new Government, of which I am a member, in the very ancient office of Chancellor of the Duchy of Lancaster—not quite a sinecure, but its official duties are small—the new Government, I say, has not had time to examine the protocol and has asked, and I think rightly asked, that the time be extended several months to give her time to examine it. The Government is anxious to consult the Dominions, and of course the Dominions have a right to be heard."

"I can assure you," he added with emphasis when told of press reports from England that Great Britain had decided to reject the protocol, "that the British Government has taken no action on the protocol."

The questioning then turned to the situation that has developed over the reported discovery of hidden arms in Germany and the announcement that the Allies would not evacuate the Cologne bridgehead on Jan. 10 and turn over to the League of Nations on that date the problem of the complete disarmament of Germany.

"Of course it is a matter that has nothing to do with the League now," Viscount Cecil said. "The treaty of peace provided for the disarming of Germany and for the progressive evacuation of occupied territory. If Germany met the conditions the armies of occupation were to withdraw a certain distance five years after the signing of peace, still further five years after that, and again withdraw after another five years. The machinery for the disarmament of Germany was not created by the League, but by the treaty. It consisted of an Interallied Commission. The work of that commission was interrupted for some two years because of the situation arising from the occupation of the Ruhr, but it was recently resumed. These matters have come up since I left England, so that I have no more information than you have. There appears to be reason to believe that hidden supplies of arms have been found in Germany. I believe the Interallied Commission has not made its formal report, although its members have reported to their respective Governments, but when that report is made the Allies will decide whether Germany has lived up to the treaty and whether the question of supervision shall be turned over to the League when the first five-year period expires, which will be on Jan. 10."

Some one asked what the League thought about the admission of Germany to membership.

"The League," Viscount Cecil said, "is a collection of Governments that belong to the League. It can only think what the Governments that belong to it think.

"Personally," he went on, "I think it of the greatest importance to the world that Germany come into the League. I regret to see what seem to be mere subterfuges advanced to prevent her from being accepted. My own feeling is that it is immensely probable that Germany will be admitted to the Assembly and the Council."

Of Ireland and Egypt Viscount Cecil said that the agreements that granted them independence were not agreements of international standing.

"It won't say the League of Nations will be better than the imperial conferences," he remarked in answer to a question. "What I mean is that it will provide the opportunity for free discussion that will be just the thing needed for the problems arising out of the growing nationhood of the dominions."

Again and again he was questioned about the American position.

"I cannot discuss that," he would reply, or, "It would be impertinent of me to make any suggestions to America."

Once he said, "I have never advocated that the United States go into the League."

**Discusses League Freely.**

But of the League itself he had much to say.

"In England," he remarked, when asked what opposition there was to the League, "there is no opposition. The League policy in England is independent of party. In fact all parties there favor it, some perhaps more than the others, and there is no dissent, with the exception, of course, of a very few extreme conservatives and a very few extreme Communists. That is all. There are no opponents? Why? I hesitate to give the obvious answer.

"I don't say that in five years the League has changed the national outlook fundamentally. I am quite prepared to admit that there is a great deal of nationalistic feeling in Europe today and that it must take a long time before it can disappear. What I do think is that the operation of the League has done much to prevent the growth of this purely selfish nationalistic attitude. The atmosphere at Geneva is very definitely one of reaching an agreement in the event of a dispute, and any Government that shows a disposition to be unnecessarily super-nationalistic in its attitude toward another would be sure to earn the displeasure of others.

"I am quite certain it would be a matter of astonishment to all who have not been there to see this atmosphere at Geneva. To say that it has permeated all the world would be to make a claim that would be nothing short of absurd, but I do say that at Geneva there have been settled a number of minor disputes, and I see no reason why the League could not prevent a major dispute.

"Increasingly the important men of Europe attend the important meetings at Geneva. The Prime Ministers and the Foreign Ministers of the most important countries have gone there. At the last gathering France had a most important delegation and Great Britain a little less. This, I think, is a very interesting departure."

Last night Viscount Cecil was the guest at dinner at the University Club of the Council of Foreign Relations. Tonight a dinner will be given in his honor by Mr. Lamont. Tomorrow he plans to go to Washington and hopes to see President Coolidge.

## GENEVA ACCEPTS MEXICO.

### League Labor Bureau Now Ready for Formal Application.

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Special Cable to THE NEW YORK TIMES.

GENEVA, Dec. 29.—The negotiations concerning Mexico joining the International Labor Bureau of the League of Nations have been terminated. A committee will deal with the question at the first meeting during the coming year, after which it is expected that Mexico will immediately make a formal request to join the international organization in order to be able to participate in the deliberations of the conference of May, 1926.

Certain legal difficulties had first to be smoothed before the admittance of Mexico was possible, because it appeared doubtful whether a country not belonging to the League could be a member of the Labor Bureau. The precedent of Germany did not cover the point, because her participation was under the Treaty of Versailles. The legal authorities of the League, however, appear to have found means to arrange for the difficulty by making an exception.

The adhesion of Mexico had long been desired. Negotiations were carried on with the Obregon Administration but the revolution interrupted the conversations. Mexico was represented during the negotiations by Rafael Nieto, former Finance Minister and Minister to Stockholm, and now transferred to Rome. He is expected to attend the labor conference of 1925.

**W. K. Harrison Gets Indian Post.**

WASHINGTON, Dec. 29.—William K. Harrison of Salamanca, N. Y., today was appointed by Indian Commissioner Burke as special agent in charge of approximately 6,000 Indians in New York State. Mr. Harrison will assume his duties New Year's Day, when the resignation of George H. Ansley becomes effective.

# PUBLISHERS RENEW POSTAL RISE FIGHT

### Tell Legislators Proposed Advance Would Mean Loss to Small Newspapers.

### OBJECT TO HEAVY BURDEN

### Direct Mail Association Spokesmen Favor Higher Second-Class Postage at Hearing.

WASHINGTON, Dec. 29.—Proposed increases in postal rates were assailed again today before the joint Congressional subcommittee conducting hearings on the Administration measure providing for higher rates on virtually all classes except letter mail.

Representatives of publishers reiterated opposition to an increase in second-class rates, but spokesmen for the Direct Mail Association of the Associated Advertisers' Clubs of the World argued that if any increases were to be made this class should stand the brunt of it.

John H. Wright, a New York publisher, representing the Mail Advertisers' Association, told the committee "this is not the moment for increases if you want American industry to go on and prosper."

Cranston Williams, manager of the Southern Newspaper Publishers' Association, declared the proposed increase in second-class rates represented the difference between profit and loss to publishers of the smaller papers. Asking more time to consider the cost ascertainment report compiled by the Post Office Department, Mr. Williams said his organization was willing to pay for its share of post office expenses.

Richard H. Lee, speaking for the Direct Mail Association, in insisting that the bulk of any increases should be placed on second-class mail, if any were necessary, declared the cost ascertainment report showed this class now resulted in a loss of $75,000,000 annually to the Government, and that it should be made to pay more than $10,000,000 of the $68,000,000 proposed to be raised by the bill.

Senator Moses, Chairman of the subcommittee, objected if newspapers should not receive preferential rates because of their service in disseminating information.

Mr. Lee opposed such a preference, and said he could only attribute such treatment of newspapers as due to "influence." He insisted the newspapers practically were subsidized today by the Government.

"If rates on second-class mail are boosted much, won't it put many small papers out of business?" Senator Harreld asked.

"Absolutely not," Mr. Lee replied. "They will pass on to the subscribers the increase."

"Can there be any valid reason why advertising run in a newspaper or a magazine should be carried through the mails for less than any other kind of advertising?" Mr. Lee went on. "Is the Government being asked not only to create a subsidy through rates, but to express a preference for one advertising medium over another as a result?"

Charles W. Collier, the Associated Advertisers' Clubs argued against increases of rates in first, third and fourth class mail. He suggested that the postage on third class mail be made one cent for one or one and a half ounces instead of for two ounces, as now.

H. J. Buckley of Chicago of the Direct Mail Association insisted that retail merchants must depend on third class mail for sales and could not stand the proposed increase in rates.

Victor Rosewater of Philadelphia, representing the American Wholesale Corporation, assailed the cost ascertainment report and protested against increased rates on the basis of the report, particularly as relating to third and fourth class mail.

Representative Jacobstein of New York declared a survey of Rochester, N. Y., had shown that business men were ready to pay slightly more for more efficient service. It was generally presumed, he said, that the veto of the postal pay bill would be overridden.

Referring to efficient service, Senator Harreld deplored the employment of many postal employes of today who, he said, "got their jobs under civil service during the war, when they did not have guts enough to enter military service."

"I know of numerous post offices filled by just such persons and they are paid more than they are worth," he continued, "but how are you going to get them out? You can't."

# ALLIED ARMS NOTE READY FOR BERLIN

Continued from Page 1, Column 2.

is the route to the Ruhr, which the French are to occupy for several months more, or for very real doubt as to whether Germany has yet lived up to its disarmament obligations under the Treaty of Versailles.

All the Council of Ambassadors has had before it is the interim report from the Interallied Commission of Control, and that is insufficient for final judgment on Germany's position. It has not been published, but it is so far from satisfactory as to unite the Allies in a strong note to Berlin.

Nevertheless, official quarters prefer to postpone expressing any opinion on the disarmament question until the complete report has been handed in. Great Britain is fully aware of the flutter which the determined action of the Ambassadors has caused in Germany and is not surprised that the German press is making the most of it. But it is pointed out that what has happened is merely the logical result of events and that it is absurd to suppose German politicians did not foresee it. As long ago as last August, while the Dawes agreement was being considered, the improbability of British withdrawal from Cologne on Jan. 10 was apparent, and whether it ever was discussed at the conference sessions or not, it was certainly in the minds of some of the negotiators.

German protests, it is contended, should not be taken too seriously, especially as the more they are the greater is likely to be the reaction in France. Great Britain is striving to find an amicable solution of the problem of evacuation and to mediate between the extreme German and French points of view, and it is believed the Dawes agreement was negotiated and accepted by Germany with full knowledge that in a few months the question of the Armies of Occupation would come up.

**Berlin Hopes for Compromise.**

BERLIN, Dec. 29 (Associated Press).—German official quarters appear to take the situation growing out of the postponement of the allied evacuation of the Cologne bridgehead—set by the Versailles Treaty for Jan. 10—less tragically than German editors or popular opinion. Government leaders seem to welcome the holiday recess as serving a useful purpose in that it is expected to accomplish moderation of the present public indignation.

The reticence of Government officials, so far as it is reflected in a disinclination to discuss the action of the Allied Council of Ambassadors at Paris in deciding upon a postponement of the Cologne evacuation, is received as an indication that the London, Paris and Brussels Governments have not yet arrived at a complete understanding in the matter and that the issue will be referred to formal negotiations between Rome and Germany.

While considerable sentiment attaches to the rigid observance of the evacuation dates, as prescribed by the Treaty of Versailles, there is a strong current of semi-official and private opinion here that a compromise on the question of the Cologne bridgehead would be tolerable if there is up with the general understanding that France and Belgium would quit the Ruhr at an appreciably early date.

Final and complete liberation of Germany's most important industrial sector, after two years' foreign occupancy, is viewed here as being a question of greater immediate urgency than the release of Cologne, and to this extent it is hoped that the occupying powers will come forward with a complete proposal guaranteeing the definite evacuation of both areas at a date which will reconcile the German Government and popular opinion to an occupation of Cologne by British troops beyond Jan. 10.

The report that Washington had made representations to the allied Governments on the Cologne evacuation question was denied at once by Secretary Hughes. This denial, published in THE TIMES yesterday, covered various forms the report sent abroad had taken and repeated the American decision not to take part in the diplomatic negotiations over German disarmament.

# HERRIOT WINS DELAY IN THE ECLAIR CASE

### Motion in Chamber to Postpone Debate Is Carried by 302 Votes to 0.

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Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 29.—The Government won a technical victory in the Chamber tonight when, after two hours of debate, a motion to postpone discussion of the Government's action in bringing criminal action against the editor of the Eclair was carried by 302 to 0, the Opposition refraining from voting. Had the Opposition voted, the ballot would have been very unequal. The result is to postpone debate until Premier Herriot, who is now ill, can defend his action in person. Since the Chamber adjourns tomorrow until Jan. 13, this means two weeks' delay.

The attack on the Government was based on the argument that in bringing action against an Opposition paper publishing Nollet's report alleging the Germans were violating disarmament clauses of the treaty, Herriot was infringing on the liberty of the press. Herriot was attacked for pardoning traitors and at the same time accusing a reputable editor of espionage.

The Minister of Justice, M. Renoult, made the point that the Eclair published documents which were State secrets. The Opposition contended the documents contained nothing the public should not know. General Nollet, now Minister of War, said there was nothing in the report he would take back, but that publication on the eve of negotiations among the Allies was against the interest of the Government.

It was clearly understood that after the New Year's vacation the debate would be resumed.

## Y.M.C.A. ON NEW YEAR'S DAY

### All Branches Will Keep Open House and Provide Entertainments.

Special features will mark the observance of New Year's Day in Y. M. C. A. branches in the city, where, according to the program announced yesterday, all the branch buildings will be open to the public from 10 A. M. until 10 P. M.

The lobby of the Bronx Branch will be decorated to represent a cathedral, with special stage and lighting effects introduced. Here fifty boys will take part in the production of "When the Chimes Rang," a Christmas story. Gymnastics, basketball, volley ball, swimming and running exhibitions and contests will be featured. In the evening there will be a concert and entertainment, with selections from grand opera and other classic and popular music.

The West Side Branch will hold an informal reception in the lobby at 2 P. M., while, commencing at 3 P. M., the gymnasium will be the scene of wrestling and boxing specialties and competition games in handball and basketball. There will be a swimming meet in the pool, and motion pictures will be shown in the auditorium. From 4 to 6 will be the New Year's party and dance in the young men's division clubrooms.

The Harlem Branch festivities will begin at 10:30 A. M., with game tournaments, handball, basketball, nine-word puzzle, checker, chess and pool contests. A vocal and instrumental program will be presented at 2:30 P. M. At 3:30 a Silver Band concert will be given by the Harlem Corps Salvation Army Band of twenty-five pieces.

The West 135th Street Branch begins its festivities at 2 P. M. with a musical program. At 3 P. M. a bottle pool and billiard exhibition will be given by George Williams and a checker exhibition will be held in the lobby at 3:30 P. M.

A New Year's supper will be served at 6 P. M., after which the Carlton Branch of Brooklyn will compete with the home team in a bowling tournament. All branches will give evening entertainments.

## AUSTRIA TO AID JOBLESS.

### Public Works to Employ 50,000 Are Projected by Cabinet.

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Special Cable to THE NEW YORK TIMES.

VIENNA, Dec. 29.—Action to provide productive work for the large number of unemployed is being started by the Vienna Labor Chamber with the Government's support. The Cabinet Council is discussing tonight the plan which would give work to 50,000.

Various large public works are planned, including the reclamation of vast tracts of fen country in Bergenland, the regulation of the drainable portions of Newsiedeler Lake, the building of a railroad to the magnesite works at Veitsch and the construction of the long-talked-of Freeport-Vienna line. These works will be partly financed by domestic credit available under the unemployment law, but, owing to the smallness of funds from this source, large credits from abroad will be necessary to put through the wholesale plan.

In well-informed circles it is feared that it will be difficult to find money abroad for these projects, which constitute a vital need for Austria, considering that emigration to the United States has been stopped by the American law and thus blocks the outlet for surplus labor.

## OXALIC ACID DUTY RAISED.

### Coolidge Fixes Tariff at 6 Cents a Pound Maximum.

*Special to The New York Times.*

WASHINGTON, Dec. 29.—President Coolidge today issued a proclamation increasing the tariff duty on oxalic acid from four cents to six cents a pound, the maximum rate of the product permissible under the flexible provisions of the tariff law of 1922.

Oxalic acid is used chiefly in laundries as an acid rinse and to a lesser extent in the dyeing and printing of textiles. The difference in costs of production here and in Germany, the principal competing country, were found on inquiry to be greater than the present duty of four cents a pound and in fact slightly greater than the maximum duty authorized by the law.

The Tariff Commission investigated the oxalic acid rates, and recommended the increase prescribed by the President.

# DEMOCRATS CLASH OVER PARTY DEFEAT

Continued from Page 1, Column 3.

ernment has no right to enter into competition with its own citizens in any industrial line of business. I regard this proposition to have the Government establish a commercial factory for fertilizer manufacture at Muscle Shoals as the longest stride that has ever been taken in our history toward the general socialization of industry of all sorts in the United States. • • •

"We have had the Government exercising some business or industrial function, but always heretofore there has been some reason that appertained to the province of government. But here is nothing less than a bare, unblushing proposal to have the Government enter into competition with its own citizens in a matter relating to industrial energies and enterprise. I am beginning to think there is a general movement of thought in this country in the direction of socialization of all industry. Almost every day it seems we have a clash between the old American ideas as to the true functions of industry and these modern ideas with reference to it."

**Against "Wet-Nurse" Government.**

The differences between North and South which culminated in the Civil War Senator Bruce declared, "were nothing like as deep, as radical as the line of difference I have seen developed here day after day, especially between the West and the East." He explained that he did not charge that all members of Congress from the West are becoming "paternalistic and socialistic." There are still some "sound thinkers" on the other side of the Mississippi, he said.

"But," continued Senator Bruce, "I am speaking of the majority of the Representatives from the West. They seem to have arrived at the conclusion that the Government is nothing but a great wet-nurse. I sometimes thing we should tear down the Statue of Liberty from the summit of the Capitol and place a great big pop bottle in its place. The idea is that the Government is something to which resort is to be had incessantly for coddling and for artificial fostering and development."

Senator Bruce referred to the gradual passing of the "State's rights" doctrine that once prevailed in the South, and said: "But here you have gentlemen from the South—a section of this country that for years and years was wedded to the idea of local self-government and State sovereignty—ready to vote to establish a great national commercial fertiliser plant at Muscle Shoals. For every reason, for every public reason, every party reason, I regret this growing tendency.

"One result of it is, of course, that the difference between the two great political parties now has become largely artificial. Nobody knows what the Solid South would do if it were not kept together by the cohesive influence of just one single fear. My opinion is that a good many of the representatives from that section would be flying off in the direction of Nebraska, Wisconsin and North and South Dakota.

"I am opposed to all that, absolutely. If I were not opposed to it for any other reason I would be opposed because of the overwhelming disaster in which the Democratic Party found itself involved at the last election. What I have been saying points to the real cause of its defeat. The Democratic Party has been identifying itself to such an extent with these departures of one sort and another from the old true American ideas and ideals that it has lost the confidence of the country and forfeited the just claim that it had when it was true to itself, true to its higher ideals and the leadership of such men as Thomas Jefferson and Grover Cleveland.

"No! We Democrats now, like Sisyphus in the classic fable, have to roll our great heavy stone up hill again. We never will roll it up hill unless there is a reversion on the part of the party to the old sound ideas of the true relations between the States and the national Government, and the true relations between Government activity and private industrial activity."

Senator Bruce said he had been "trying hard" to support the Underwood bill, although it violated many of his ideas about true public policy. He doubted the wisdom even of manufacturing nitrates for general distribution, but was ready to yield on that point. However, he added, he could not countenance any proposition to set up commercial fertilizer factories at Muscle Shoals and compete with private industry.

**Says Party Is Progressive.**

Senator Harrison was on his feet the moment Senator Bruce concluded. It was plain to everybody that he was, as a Southern Senator subsequently expressed it, "hot under the collar."

"Evidently," said Senator Harrison, "it was something I said about Mr. Ober that has aroused the Senator from Maryland. It must have been my mention of a fertilizer trust." It has become a habit on some Senators to ascribe themselves the duty of being defenders of the trusts at all times. The Senator from Maryland can take that to himself if he wants to.

"I am sure I do not like to sit here and hear on my side of the aisle a statement that the Democratic Party has lost the confidence of the country. That might come with good grace from some gentleman on the Republican side. • • •

"But Senators who tell me that must have in their own hearts, and carry in their own records, a record of Democratic principles and cooperation. Only that would give them some reason for saying we had lost the confidence of the country.

"We have done nothing of the kind. No politics has been discussed at this session, and the first voice to be raised in this chamber to say the Democrats have lost the confidence of the country is that of the so-called Democratic Senator from Maryland. What is it that has inspired him to try to read me and my colleagues and say we have lost the confidence of the country?

"True, in some, in many, instances when we were fighting the people's fight here, trying to cleanse the Government of corruption, trying to relieve the burden of taxation, most of us cooperated and pulled together and tried to lift the load, although it was heavy. But the Senator from Maryland who now says we have lost the confidence of the country, did not help us to lift.

"Who was it that gave succor and aid and assistance to the leaders of the other side of the aisles in thwarting our plans and our efforts to carry out our policies? To ask the question is to answer it. You know who it was. I know of but one instance in the history of the Democratic Party in this chamber when a Democratic Senator failed to vote for one of his own Democratic colleagues when he was a candidate for the position of Chairman of the Interstate Commerce Committee for the Senate. Oh, I know his excuse and apology offered—that we were of aid and trying to cooperate in an agreement with certain Progressive Senators on the other side, and the name Progressive was a stench in his very nostrils.

"And yet that is the Senator who has the audacity to rise here and lecture his Democratic colleagues and say we have lost the confidence of the people.

"What Democratic Senator when we could not believe in the principles handed us by Secretary Mellon to give a great reduction in the higher surtaxes, failed to keep step with us and voted with those on the other side who were championing the Mellon plan? That policy this Senator enfolded to his bosom. It was repudiated by this Senate, by the House and finally by the President himself when he signed the tax bill. The Senator who attempts to lecture me upon my idea of Democracy must come with clean hands and not come with taint of reactionaryism within my party."

**Bruce No "Lighthouse," Says Ashurst.**

Senator Bruce closed the debate, in part as follows:

"When Benjamin Harrison was President he was the victim of a painfully incorrect impression as to his intellectuality. On a certain occasion an Indianan called at the White House and requested an interview with the President. When informed that he could not see the President the gentleman from Indiana remarked: 'Harrison is damned small, but I did not know he could not be seen.'

"Now I knew that the Senator from Mississippi was a narrow, contracted, small-bore politician, but I confess I did not begin to take the real measure of his dimensions as a statesman until I became the subject of the coarse diatribe which he has just directed against me. • • •

"I was voting the Democratic ticket before the Senator from Mississippi was born. I had made a speech in behalf of that gallant soldier, Winfield S. Hancock, when he was the Democratic candidate for the Presidency, before I was old enough to vote for him, and from that day to this my voice, my purse, my pen, my vote have been pledged to the maintenance of true Democratic principles and the success of Democratic candidates. • • •

"I may not be so susceptible to partisan spirit and extravagance as he is. I may not be so amenable to the party whip; so servile to the decree of the party caucus, but when my votes in this body are canvassed by any fair-minded Democrat it will be found that I have been quite as true to Democratic principles as the Mississippi Senator or any other Democratic Senator."

Senator Ashurst of Arizona then said Senator Bruce is not "a lighthouse for the future," nor is he, he added, "any illumination for the pathway that now appears dark for my party."

## ASKS "POWER TRUST" INQUIRY.

### Norris's New Muscle Shoals Move Held Up by Edge.

WASHINGTON, Dec. 29.—The Federal Trade Commission would be directed to investigate an alleged "power trust" under a resolution introduced in the Senate today by Chairman Norris of the Agriculture Committee.

His proposal was incidental to the bitter Congressional fight over Muscle Shoals, during which it has been charged on the Senate floor that a combination of power interests was seeking to dictate the Government's final decision. Senator Norris has been active in opposing the Underwood bill for Government ownership of the Muscle Shoals property, with a provision for its lease to private concerns.

Mr. Norris asked for immediate consideration of his resolution, but Senator Edge, Republican, of New Jersey, objected, and it went over for one day under the rules.

The resolution would require an investigation into the ownership of stocks and bonds and the directorates of power companies, and into the interest of manufacturers of electrical supplies, banks and trust companies in the business. The President would be requested to give the investigating committee access to official Treasury records bearing on the subject.

Senator Edge declared that such a far-reaching resolution should not be considered hastily. He said "millions of dollars" would be required to conduct such an inquiry.

# SCHOLARS DISCUSS 'MISFIT' TEACHERS

### President Neilson of Smith Suggests Remedies to Modern Language Association.

### THANKS VOTED TO THE TIMES

### Underwriting Dictionary of Biography Makes Possible Dream of Societies, Professor Says.

The problem of what to do with "misfit" teachers in colleges and universities was discussed at Columbia University last night among other points in the annual presidential address to the Modern Language Association of America by Dr. William Allan Neilson, President of Smith College. The organization began its three-day annual meeting at the university with an afternoon session. Its membership includes the most eminent scholars in modern languages in the country.

Dr. Neilson spoke of a recent report of the American Association of University Professors on the status of Faculties in university government. In discussing its recommendations for more Faculty control of appointment, promotion and dismissal of instructors, he said:

"There is less calmness to share the burden of dismissals, and I bear a grudge against the Association of University Professors because they have done so little to help in the solution of the question of the disposal of incompetent teachers. Yet every one knows that the level of accomplishment of our institutions is kept down more by the number of misfits than by any other one cause, with the possible exception of the scarcity of good teachers.

"The report goes so far as to propose that even teachers on a definite term of appointment should have the right to full investigation by the judicial committee of the Faculty on the grounds alleged for a proposed failure to reappoint. This means a judicial trial of every one-year instructor, an incredible waste of time to guard a non-existent right, it seems to me.

**Another Difficult Problem.**

"The indefinite appointment raises a more difficult question. Many a promising teacher is given a permanent appointment on what seem adequate grounds of promise and yet ceases by the time he reaches middle life to row his weight in the boat.

"Is the institution to waste its funds and are the students to be defrauded of their due for twenty years to insure a livelihood to a man or woman who has proved incompetent or becomes intellectually stagnant?

"I realize the force of the plea that a board of trustees should pay for their own mistakes, but is it they who pay? I realize that security of tenure is regarded as one of the compensations for the low rate of salaries in our profession, but does this justify us in dismissing the problem when the condition is so disastrous?

"I do not know the answer. Perhaps life appointments for both professors and executives are a mistake. In any case, the question is one with which professors as well as executives should concern themselves.

"I am inclined to think that early retirement on a pension would in many cases be a better economy than to continue to pay full salaries to men who kill the interest of students and discredit their subjects. But this is a rare practice and needs nerve on the part of an administrator unless the teaching part of the profession should support it as a policy. But a careful discussion of the subject by the American Association of University Professors would do much to convince the public that they were concerned for the welfare of their students and the efficiency of their institutions as well as for justice and freedom for themselves."

**Welcomed by Dr. Butler.**

President Nicholas Murray Butler of Columbia made an address of welcome at the night session. He said he had witnessed the formation of the society forty-one years ago when he was a young undergraduate on the campus at Columbia and had been impressed when forty teachers of modern languages assembled, because he had not known there were that many in the world.

He predicted the day would come when, in the teaching of a foreign language, not only the language would be taught but the country as well, its geography, its government, its civilization and its culture, so that a student would be really at home not only in the language but in the country in which it was spoken.

Among the incidents of the afternoon session were the report by Secretary Carlton Brown, professor at Bryn Mawr, that the membership of the organization exceeded 2,400; announcement that the Carnegie Foundation had contributed $5,000 to make possible the publication of scholarly works, and a report by the organization's delegates to the American Council of Learned Societies by Professor Edward C. Armstrong of Princeton, who said the council was becoming widely known in Europe.

Professor Armstrong also alluded to the forthcoming publication of an authoritative dictionary of American biography, saying that THE NEW YORK TIMES, by underwriting the cost to the extent of $500,000, had made possible the "lifelong dream" of the council. At the conclusion of Professor Armstrong's address Professor John Erskine of Columbia offered a verbal resolution of appreciation of THE TIMES's action, and the resolution was unanimously adopted.

Dr. Frederick P. Keppel, President of the Carnegie Corporation, and Dr. R. C. Mann, director of the American Council on Education, reported progress in "The Modern Foreign Language Study" which is being conducted under auspices of the council.

## DEBT AGREEMENT MISSING.

### De la Huerta Said to Have Kept the Original Document.

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Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Dec. 29.—The original of the Lamont-De la Huerta debt agreement is missing from the Mexican Government archives and is believed to be in the possession of ex-Secretary de la Huerta.

Miss Julieta Tovar, former Private Secretary to de la Huerta, was called upon to explain the disappearance of the document. Miss Tovar declared she was ordered by de la Huerta to send all documents to his home three days before his resignation as Minister of the Treasury.

Miss Tovar said the document in question, several others and a large number of papers were packed in trunks and taken to the home of de la Huerta, where they were delivered to the ex-Secretary.

Miss Tovar was released upon her promise to hold herself in readiness to answer future questions.

## TELLS SPEED BY SOUND.

### Frenchman Invents Appliance for Use of Our Pilots.

Copyright, 1924, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 29.—The Academy of Science heard today a report describing an ingenious invention enabling an air pilot to gauge the exact speed at which he is flying by sound. The inventor is De Grammont de Guiche.

Various methods to record flying speed already exist, but all necessitate reading apparatus registering flight, thereby temporarily preventing the pilot from observing the ground or making other necessary visual observations.

In the new appliance two small sound boxes are placed at the extremity of the wings and connected by an alternating current with a telephonic receiver at the pilot's ear. By the sound he can tell exactly the speed he is making and when he reaches figures beyond which it is dangerous for the wings.

**Matthews Gets Commerce Post.**

WASHINGTON, Dec. 29.—John Matthews Jr. of New York was nominated by President Coolidge today to be an Assistant Director of the Department of Commerce's Bureau of Foreign and Domestic Commerce. He now is chief of the Bureau's Paper Division.

# FORBES WITNESSES ASSAIL MORTIMER

### Known as "Clever Fixer," Major Martin, World Flight Leader, Testifies at Trial.

### USED "WHITE HOUSE PASS"

### Federal Witness Won Apology From Motorcycle Officer When Speeding, Companion Testifies.

CHICAGO, Dec. 29 (Associated Press).—Eight witnesses for the defense testified in the Forbes-Thompson Veterans' Bureau conspiracy trial today that the general reputation of Elias H. Mortimer, principal Government witness, for truth and veracity was said, and that they would not believe him under oath.

Four other witnesses were called to dispute various allegations of the prosecution regarding the administration of the Veterans' Bureau under Director Charles R. Forbes, and the latter's relations with Mortimer.

John R. McGibbon of Chicago, who furnished the Pontiac Company's bond for Northampton Hospital work, was asked about a "White House pass" Mortimer was said to have shown in Washington when stopped for speeding.

In June or July, 1922, the witness asserted, he was with J. W. Thompson, one of the defendants, and the latter's partner, James W. Black, in front of the Shoreham Hotel, when Mortimer drove up and invited them for a ride.

"We drove around the city for some time and were coming back along Massachusetts Avenue, about forty-five or fifty miles an hour," McGibbon said. "We were stopped by a motorcycle officer and Mortimer handed him a card. The officer read it, saluted Mortimer and apologized for stopping him.

**Said He Had White House Pass.**

"Mortimer said it was a White House automobile pass and that it had helped him several times before in similar situations."

McGibbon testified that Thompson's reputation for honesty, integrity and fair dealing during the twenty years he had known him was very good.

Another portion of Mortimer's story was contradicted today by the introduction of evidence that Black was in New York City on June 19, 1922, the day, according to Mortimer's testimony, that Black, Thompson and Mortimer made an inspection of the proposed hospital site at Great Lakes, Ill.

Harold W. Briening, Assistant Director of the Veterans' Bureau in charge of fiscal operations, testified that Forbes had sought during his term as Director to leave all hospital construction projects in the hands of army and navy engineers and the Bureau's planning Committee. Briening also told of Forbes having frequently expressed the wish that all hospital contracts be awarded on sealed bids rather than at cost-plus and that the views of army and navy engineers be followed.

Major Frederick L. Martin, Commander at the start of the army round-the-world fliers, testifying for the defense, was asked about the general reputation in Washington of Mortimer. He had known Mortimer since 1920, the witness said. His reputation for truth and veracity were bad and he was known in Washington as a "clever fixer."

**Untruthful, Says Classmate.**

August S. Dowball, a Minneapolis attorney and former high school classmate of Mortimer, testified he would not believe Mortimer under oath.

Albert B. Messer of Chicago testified he had been asked by Mortimer to assist him in obtaining a ruling from the Treasury Department affecting the status of the Rising Sun Brewing Company of Philadelphia, for which Mortimer said he received $2,500. Messer said he had no knowledge of Mortimer's fee until long after the case had been disposed of by the department ruling.

Robert S. Bishop, Washington representative of the Detroit Steel Products Company, told of an incident in a Washington café when a friend called Mortimer "the biggest fourflusher in Washington."


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## PUBLIC NOTICES

*One dollar an agate line.*

INFORMATION IS WANTED CONCERNing heirs or relatives of William F. Smith, who was born and who worked as a telegraph operator in New York City, and who died at the age of about 50 years, on Dec. 19, 1923, at Pittsburgh, Pa., where he resided for the past several years.
TRUST-IT TITLE AND TRUST CO., Administrator.
Fourth Av. and Grant St., Pittsburgh, Pa.

I HEREBY GIVE NOTICE TO ANY AND all persons, firms, or corporations, that I will not be liable to them for any debts, purchases, &c., made by my wife, Ann W. Duddleson. JOHN W. DUDDLESON,
20 Church St.

DEAR BROTHER MAX: SIS

# TWO MOVEMENTS ON TO OUST MUSSOLINI

### Opposition Threatens to Produce More Documents Like the Cesare Rossi Memorandum.

### FASCISTI ARE GRUMBLING

### Premier Shows He Has No Intention of Resigning by Fighting Speech to Party Editors.

Copyright, 1924, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

ROME, Dec. 29.—With Mussolini's position at the head of the Government gravely compromised by publication of the Cesare Rossi memorandum, which for the first time fully states what the Opposition press has been hinting for several months past, namely, that Mussolini inspired, or at least countenanced, acts of violence against his political enemies, and with the Opposition press threatening to make further revelations of the same nature until Mussolini resigns, the feeling is rapidly gaining ground that it is impossible to continue as at present and that, either by holding general elections immediately or by resignation of the Cabinet, some way must be found without delay out of the blind alley of the internal political situation.

This feeling that some radical change is imminent is not caused so much by the belief that the accusations contained in the Rossi memorandum are true—indeed, most people are ready freely to admit that in all probability they are completely false—as by the fact that these continuous accusations and counter-accusations, threats and counter-threats, insults, blows, duels and discussions are beginning to wear down the patience of Italians, whose nervous system is showing symptoms of reacting under the strain.

Some deputies and even Fascist deputies are openly discussing whether it might not be a good thing if Mussolini were to resign in favor of a Giolitti-Salandra-Orlando combination, while others believe the present Government will stick to its guns and carry through its plan of holding a general election early next year.

The trouble with the first of these two plans is that Mussolini shows not the slightest inclination to resign and that he can still count on a sufficient number of supporters in Parliament to make sure of not being overthrown. On the other hand the idea of a general election is violently opposed by a considerable section of Mussolini's own followers.

**Grumbling in the Fascist Party.**

It is too early to speak of the revolt of Fascism against Mussolini as he still holds the party in the hollow of his hand, but the fact remains that both the more moderate and extreme members of the Fascist movement are beginning to grumble. Their grumblings are still conducted in an undertone and spring from totally different causes, but may swell to a full roar of protest at the slightly provocation.

Moderate Fascists are beginning to say that after all Mussolini in his individual capacity as head of the Fascist Government and head of the Fascist Party is chiefly responsible for the situation in which Fascismo now finds itself. The Opposition's attacks are now centred mainly on Mussolini personally, and the Fascist Party suffers thereby. They therefore believe that Mussolini should be placed in the background, even if temporarily.

The Extreme, or "Savage," wing of Fascism opposes Mussolini's scheme to hold general elections, realizing that whether Fascism is vanquished or victorious, elections will surely mark the death of the extremist. Naturally they do not say so in so many words, but prefer to explain their attitude by saying that to hold general elections would be to surrender to the Opposition and to betray the fundamental principles of fascism, which always has been anti-Parliamentarian in tendency.

Of these two incipient movements against Mussolini one headed by the extremists is the most serious. As an example of the way an article by the Fascist Deputy, Curzio Suckert, which appeared today in the Fascist newspapers Battaglie and Fascisti of Florence may be cited. It is entitled "Everybody, Including Mussolini, Must Heed the Fascisti's Warning," and says among other things:

"We do not deny that the Government is in difficulties, but we wish to state quite clearly that Fascism has absolutely no intention of being made the scapegoat of the present situation. The Government has its own ideals as to what should be done, but it must remember that Fascism also has some ideas of its own and firmly maintains its ideals against everybody. Any one who places himself against the wishes of Fascism will fall. We ask you, Mussolini, to abandon all uncertainties and to get rid of all those who have hitherto betrayed the Fascist revolution. If you do not, remember that the Fascisti in the provinces will begin on their own account a new cycle of Fascist revolution to give justice and peace to the Italian people."

**Mussolini May Ignore Charges.**

It was understood from one of Mussolini's closest collaborators today, however, that he is perfectly calm and at his ease as "he feels that public opinion will treat the accusations contained in the memorandum as they deserve." He will make no attempt to answer the charges both because he believes that to answer them would be to attribute an importance to them which they do not merit and because he cannot lower himself by entering into discussions with a man who is at present in prison awaiting trial for murder. It is even doubtful whether he will volunteer any statement to Parliament when it reopens on Jan. 3, though he will, of course, reply if any Deputy asks for information.

All Mussolini's closest collaborators displayed the greatest calmness and indifference in face of the publication of the memorandum which, even if it is authentic, they consider does not in any way change Mussolini's position or make the slightest impression upon his moral figure. The memorandum, they say, was written by the very man who was wanted by the police for organizing a murder for which he now attempts to discharge the responsibility on Mussolini at the time when he realized that all escape was impossible, and this fact alone destroys all value the accusation might have had if it had been formulated by somebody else and in different circumstances. Existence of the memorandum, they add, had been known for a long time past and the fact that attempts had been made to use it to blackmail Mussolini and secure Cesare Rossi's release from prison proves that it was the last desperate attempt of a sinking man to escape punishment for his crimes and ready to clutch at a straw to save himself.

In the same quarter it was said that Mussolini had already answered Rossi's accusations with deeds, for all the perpetrators of the acts of violence which the memorandum accuses Mussolini of inspiring, or at least countenancing, are safely under lock and key awaiting trial. Also they pointed out that Mussolini's refusal to silence Cesare Rossi by securing his release proves that his conscience is perfectly at ease and that he can afford to laugh at Rossi's or anybody else's attempts to blackmail him.

**Mussolini Calls Editors to Battle.**

ROME, Dec. 29.—Premier Mussolini, in the presence of about 100 Fascist editors and publishers, including members of the Senate and Chamber of Deputies, inaugurated the first meeting of the Fascist press today.

After an enthusiastic greeting, the Premier delivered a speech in which he said the electoral reform bill which he recently presented to Parliament was intended to offer the Fascisti opportunity for a new and decisive victory, leading to further development of the Fascist revolution. He received an ovation at the conclusion of his address.

"This," began the Premier, "is the first of a series of meetings which will show the indestructible power of Fascism. With the Fascist press is begun a series to be followed by the Fascist militia, then by the grand Fascist Council next January and the National Fascist Council at the beginning of February.

Examining the policy and position of Fascism at present, the Premier continued:

"It is grotesque to judge a battle or a war by the first manoeuvre. After having won as regards the length of front, we must now win in depth. And we will win, that is final. My presentation of the electoral bill, meditated upon for a long time, is the beginning, not the end, and it offers the party an opportunity of winning a great political battle—a political, not only an electoral battle, I ask you to understand."

The applause at this utterance was so insistent the Premier was obliged to suspend his speech.

Resuming, Mussolini said that as he was speaking to comrades he wished to emphasize that his opponents, surprised and exasperated and having lost control over themselves, had attempted several manoeuvres against Fascism, all of which had failed. First they had tried to divide the Fascist majority and next had endeavored to separate him (Mussolini) from Fascism, or from the so-called pure section of Fascism.

"This manoeuvre also failed," he continued. "All the Fascisti will march in discipline under the orders of the party. You must understand this and cry out to our followers so that all may hear that the attempt to separate this leader from the followers is a most vain and mad labor.

"The black shirts count two victories in their brief but already very eventful history, namely, Oct. 28, 1922, and April 6, 1924 (the march on Rome and the general elections) led by me. They will have a third victory which will be decisive. This victory will allow us to carry out the orderly legislative developments of our revolution, which will give men and institutions the means to cope adequately with the ever-increasing necessities of the mother country."

A delirious ovation for Mussolini followed, lasting several minutes.

Opposition circles, according to the afternoon newspapers, are talking of new and even more startling documentary revelations, characterizing Rossi's memorandum as merely "an appetizer." Among the promised documents mentioned is a "codicil" to the Rossi charges, dealing particularly with the Matteotti murder, which is barely referred to in the original paper made public Saturday.

Signor Bastianini, Secretary of the Grand Council of the Fascisti, who was charged in the Rossi memorandum with having received 10,000 lire in connection with the expedition headed by Amerigo Dumini to Paris, today denied having taken any part in the enterprise. Dumini was sent to Paris ostensibly for purposes of vengeance, according to Rossi.

Another incident mentioned in the memorandum had to do with d'Annunzio. Rossi described an attempt by Mussolini to punish members of the family of d'Annunzio at Cremona for sending to the poet-soldier a message of good wishes and solidarity. Mussolini ordered Faranacci, the Fascist leader at Cremona, according to Rossi, to close the senders of the message with castor oil and have them clubbed.

When asked today if he had been ordered to carry out such instructions, Faranacci replied: "Unfortunately, no."

Deputy Misuri, who was mentioned in the Rossi memorandum as having suffered severely by an assault on him after he had come under the ban of the Fascisti, said today:

"The instigators of the abortive attempt to assassinate me were, first, Mussolini; second, Rossi; third and fourth, two colleagues of the directorate of the Fascist Party, still in the shadow, but not too far, and, fifth, Balbo (former commander of the National Militia). A necessary accomplice was de Bono (Chief of the Fascist Police)."

The Giornale d'Italia demands Mussolini's resignation, declaring that it is impossible for Italy to be governed by a man whose mentality "is four centuries behind, as Mussolini can only be compared to a lord of the sixteenth century."

"Italy cannot be governed by a man who is implicated in a criminal trial," this newspaper continues. It adds that "no government in Italy was ever attacked with such grave accusations."

The Giornale d'Italia concludes its comment by stating that any delay on the part of the Premier to leave power is likely to cause the projected elections to lead to grave consequences, "as his magic power is finished."

**Dumini's Message Under Stamps.**

FLORENCE, Italy, Dec. 29.—Three letters written by Amergo Dumini, under arrest for complicity in the assassination of Matteotti, to his mother have been seized by the police, who report that under the stamps there was invisible writing.

One of Dumini's messages in this form was for his counse, saying that he was tired waiting and was determined to break his silence and "squeal." Another message embodied details regarding the Matteotti investigation now proceeding.

# MOORS TREAT SPAIN AS VANQUISHED FOE

### Abd-el-Krim Says Conditions Must Be Imposed on "Humiliated Nation."

### REITERATES PEACE TERMS

### Proclamation Tells Tribesmen Outlook for the Riff Republic Could Not Be Brighter.

GIBRALTAR, Dec. 28 (Associated Press).—Abd-el-krim, leader of the rebellious Moroccan tribesmen against whom Spain for some time has been waging war, today issued a proclamation to his forces summarizing the existing situation, from the Moroccan standpoint, and declaring that "the future could not appear brighter for us nor blacker for Spain if she insists upon remaining in our territory."

"Our enemies have been spreading reports of peace negotiations between Spain and the Riff Republic," the proclamation stated. "This is not the exact truth. Since the formulation of the existing Government of this nation a year ago, Spain has not ceased sending emissaries to treat with us. But we have repelled them with contempt, telling the Government and nation with whom we are fighting that we cannot deal with them on equal terms since we are the victors and they are the vanquished.

"Therefore, we Islamite warriors must impose conditions which, in the event they are not accepted, will mean a continuance of the war until not an inch of Moroccan territory is profaned by Spanish feet and we have thrown the Spaniards back to the shores of Andalusia. The conditions we impose upon the vanquished and humiliated nation, thanks to your valor and constancy and the protection of Allah, are those decided by you in the meeting of the tribal chieftains. We will not change these conditions. They are:

"Recognition of the Republic of the Riff, whose frontiers will be formed by the mouth of the River Kert and the River Martl, in which territory not a single Spanish position may remain nor warships of the vanquished nation exercise vigilance along the coast. Spain must agree not to engage Mussulman troops, transferring those in the service here to the orders of the Government of the Riff Republic; delivery of all Moroccan prisoners without ransom, at the same time paying a heavy sum for the ransom of Spanish prisoners we captured during the last glorious campaign, in which our traditional enemy lost more men and material and suffered more humiliation than three years ago.

"The Riff Republic is in reality being talked about in the entire world's press. It possesses more than 50,000 warriors and a profusion of rifles, while shortly it will possess several millions for ransoms. In addition, it will have material of every kind taken from Spain, besides money paid by that country for permission to evacuate numerous possessions in Jebala. With these resources we shall acquire anti-aircraft guns, more motorboats and other elements."

MADRID, Dec. 28.—The return to Madrid of General Primo de Rivera, President of the Military Directorate but who for some time has been in charge of the Spanish operations against the Moors in Morocco, has been put for Jan. 4. Primo de Rivera will remain here, however, only a few days, as he will visit Melilla and then the western zone in Morocco.

**London Tube Cuts Fares.**

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LONDON, Dec. 29.—Subway travel is growing cheaper in London. The Underground Railway announced today that it would reduce fares from a penny and a half to one penny, equivalent to a cut of from 3 cents to 2 cents in American money. The new rate will be applicable to short-distance fares.

**Canadian Home Is Dynamited.**

HUMBERSTONE, Ontario, Dec. 29.—The home of Dominick Greto here was partly wrecked today by a dynamite bomb. Greto and his family were asleep in the house, but although they were thrown from their beds, none was injured. Provincial police are holding James Scatlato, with whom Greto is said to have had trouble, for a hearing on Jan. 5.

# DOUBTS THE 'ULTRAMICROBE'

### Paris Paper Suggests American Has Rediscovered the 'Bacterophage'

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Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 29.—The Matin throws doubt on the discovery by an American scientist of an ultramicrobe against the diptheria bacillus. The paper says:

"A telegram from America reports the discovery of a 'microbe of microbes,' enabling all epidemic diseases to be checked. The only trouble about the story is that in reality it is not quite so simple.

"In 1917 the French scientist d'Herelle communicated to the Academy of Medicine a paper concerning the newly observed action and properties of certain microbe cultures. The word 'ultramicrobe' first was used then for bacterophage, by which certain microbes are designated which are invisible even under the microscope.

"D'Herelle formerly was Chief of Laboratories of the Pasteur Institute, then a professor at The Hague, and now is director of the Quarantine Institute at Alexandria. His research work resulted in numerous important observations, and today science recognizes bacterophages of several microbes, such as those of dysentery, typhoid and furunculosis.

"It remains to be seen whether the American scientist actually has found that of the diptheria bacillus. But possibly he merely has rediscovered d'Herelle's microbe."

# HEARS TROTSKY IS IN JAIL

### London Daily Telegraph Gets Report of His Strict Seclusion in Cell.

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LONDON, Dec. 29.—Leon Trotsky is under arrest and is now confined to a solitary cell in the Kremlin, according to a dispatch from Berlin received by The Daily Telegraph in London.

Reports, which are attributed to Russian officials, have just come from Moscow declaring that the leader who shared in Lenin's dictatorship was taken into custody last week on his refusal to obey the new triumvirate's orders to leave Moscow and go to the Caucasus.

M. Trotsky is kept in the strictest seclusion, say the Russian informants, telling how his cell is constantly patrolled by a heavy armed guard of soldiers and is under day and night surveillance of special detachments of Cheka.

It is added that he is not permitted to write, use the telephone or utter a single word to any one, even the prison attendants who bring him food.

# PLAN JUSSERAND LUNCHEON

### Latin-American Diplomats Send Invitations Out for Friday.

WASHINGTON, Dec. 29.—An unusual succession of farewell courtesies will be accorded to Jules J. Jusserand, the retiring French Ambassador, before he leaves Washington early in January, after more than twenty years' service as head of the French diplomatic mission here.

Plans for farewell dinners and receptions already have been announced, and today invitations were sent out for a luncheon to be given in honor of the Ambassador and Mme. Jusserand by the heads of the Latin-American Embassies and Legations. It will take place at the Pan American Union Friday. Secretary Hughes is expected to attend, and a tribute to M. Jusserand's services in the cause of international amity will be pronounced by Dr. J. Varela, the Uruguayan Minister.

# HONOR LORD THOMSON.

### He Declares British Labor Party Will Be Heard Of Again.

Brig. Gen. Lord Thomson, Secretary for Air in the recent British Labor Cabinet, told an audience at Cooper Union last night that three years ago Lenin informed him that he was considering granting the Order of the Red Flag to Winston Churchill and Clemenceau for their aid to Communism.

Lord Thomson declared the British Labor Party would be heard from again. The last election strengthened it, he said, for it received 1,000,000 more votes than formerly. The Conservatives won 68 per cent. of the seats with 47 per cent. of the votes.

A luncheon in his honor was given yesterday at the Century Club. Henry Goddard Leach, editor of The Forum, was the host.

**Hear Prince Will Visit Madrid.**

MADRID, Dec. 29.—It is reported that the Prince of Wales will visit Madrid early in January.

# ACCUSE BERLIN BANK IN $3,750,000 FRAUD

### German Authorities Cause Arrest of Three Officials of the Old Prussian State Bank.

### KUTISKER LOANS INVOLVED

### Russian Speculator Obtained Big Sums on Worthless Security, It Is Charged.

By T. R. YBARRA.

Copyright, 1924, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN, Dec. 29.—"Have you been arrested yet" is the joking greeting among Berlin bankers and businessmen today. It refers to something which is far from being a joke. This is the so-called Kutisker case which, after having aroused great local interest for some time, today suddenly entered a phase rife with sensational possibilities when three high bank officials were arrested on various charges.

These officials are connected with the Prussian State Bank, one of the oldest financial institutions in Germany, hitherto enjoying an unimpeachable reputation. Their arrest followed investigation of their relations with Ivan Kutisker, a Russian client of the bank, who is said to have obtained 15,000,000 gold marks, about $3,750,000, from the Prussian State Bank on worthless securities and with having induced it to open accounts with friends of his whose financial transactions are now under close investigation.

At first it was thought that the bank had merely been duped, but today's arrests indicate that something far more serious may be involved. The officials arrested today are Dr. Fritz Rühe and Bank Inspectors Blodow and Kersten. Kutisker himself was taken into custody last week. Others arrested today were his son, Max Kutisker, and Dr. Michael Feld, a business associate of Kutisker.

The Prussian State Bank was founded in the eighteenth century by Frederick the Great under the name of Seehandlung for furthering Prussia's overseas trade. Germans may have many serious shortcomings but hitherto speculation and "graft" have been conspicuous in Germany by their absence in comparison with other lands. Hence the Kutisker case is arousing enormous interest among all classes here who scent the possibility of a financial scandal unprecedented in the country's annals.

Among those who have been questioned in connection with it is Jakob Michael, a young financier who has been dubbed "the new Stinnes."

Ivan Kutisker, the Russian playing the star rôle in the case, was an old clothes merchant a few years ago. He became wealthy during the war by selling supplies to the Russian and German armies and after the armistice embarked upon a spectacular financial career.

Berlin newspapers print columns about the case. One calls it the "Panama scandal of Germany" and another says it is the sort of thing one might expect in some little Balkan State but not in Germany.

# OTARU CITY BADLY WRECKED

### Dynamite Being Landed Believed to Have Caused Explosion.

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By Wireless to THE NEW YORK TIMES.

TOKIO, Dec. 29.—At Otaru, where the explosion occurred Saturday, 47 bodies have been recovered. More than 500 persons were injured, 37 of them seriously. The injured are being cared for in twelve hospitals. A considerable portion of the city is wrecked. One small steamer was sunk.

The cause of the explosion cannot be traced as the point of its occurrence is now a crater 40 feet by 100 feet in area and 15 feet deep. It is believed the first explosion occurred on a pontoon while dynamite was being landed from lighters. Eight divers are searching for bodies.

The Solho Maru, which was carrying dynamite, was damaged but not sunk, much rolling stock on the railway was wrecked and the damage to the railway is estimated at $500,000.

The damage to the town is believed to amount to about $1,500,000.

The weather is severe, adding to the sufferings of many people whose homes were destroyed.

# FREES 10 SIRDAR SUSPECTS.

### Cairo Court Remands Others—Wafd Names Its Candidates.

CAIRO, Dec. 29.—Ten more persons, who were arrested in connection with the murder of Sir Lee Stack, the Egyptian Sirdar, were liberated today. Among them were Sheikh Ghayati, a Deputy and prominent member of the Wafd, the executive body of the Egyptian Nationalist Party, and Hassan Yassin, also a Deputy and leader of the so-called student army, whose activities have been a conspicuous feature of the Zagiul movement.

Other suspects who were being held in connection with the Sirdar's slaying were remanded by the court for another fortnight. Among them were Abder Rahmen Fehmy, organizer of the notorious "Vengeance Society," and Nekrashy Bey, Under-Secretary of the Interior, in former Premier Zagiul's Cabinet.

The Minister of the Interior has forbidden students who are not voters from taking any part in the Parliamentary election campaign which is now under way.

The Wafd today issued a list of candidates for the elections. They include Zagiul Pasha, Ahmed Pasha Maxloum, President of the Chamber of Deputies; Mohamed Said Pasha, former Premier, and most of the members of Zagiul Pasha's last Cabinet.

Preparations for the elections are being actively pursued throughout the country.

# IRISH NON-COMS OUSTED.

### Twenty-five and Sixteen Privates Accused of Mutiny Conspiracy.

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Special Cable to THE NEW YORK TIMES.

DUBLIN, Dec. 29.—The Free State Government announced officially tonight that it has been found necessary to dismiss from the army twenty-five non-commissioned officers and sixteen men and that two majors have been suspended and invited to show cause why their commissions should not be canceled.

A few civil servants have been dismissed.

All these persons were suspected of association with a conspiracy to put unconstitutional pressure on the Government.

There has been a persistent rumor during the Christmas holidays that Cosgrave, who is spending the holidays in the South of France, may not return to political life in Ireland. This rumor was discredited today by Kevin O'Higgins, Vice President of the Executive Council, who said that to the best of his knowledge Cosgrave would be present when the Dail Eireann meets in February, and that reports to the contrary are baseless.

# MEXICO REDUCES ARMY.

### 18,000 Men Will Be Discharged—Civilian Training Camps.

MEXICO CITY, Dec. 29.—The Government has started to reduce the army from 68,000 to 50,000 men. The soldiers when discharged will be helped to secure other work and a number will be established on farms by the Government.

Later it is planned to reduce the army to 10,000, supported by armed civilians who will receive three months' training yearly in concentration camps. A large camp will be established at Celaya, scene of the famous battle where Obregon defeated Villa.

# DENIES RED BASE IN MEXICO.

### Soviet Minister Replies to Charge of Sending Out Propaganda.

Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Dec. 29.—The Russian Minister, Petrosky, denies reports published in New York that the legation here is a centre of Red propaganda. The legation consists of three persons.

Minister Petrosky said the reporter who found propaganda was cleverer than agents of the United States who are paid to know what Russia is doing.

**Motorcyclists Cross Libyan Desert.**

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By Wireless to THE NEW YORK TIMES.

LONDON, Dec. 29.—Two motorcyclists, T. M. Moore and A. Whitaker, have made the journey across the Libyan Desert from Cairo to the ruins of Siwa and back, a distance of 1,200 miles, in fourteen days. Moore and Whitaker, who drove Munoli motorcycles with sidecars, encountered heavy sandstorms. It is said this was the first time most of the inhabitants had seen a motorcycle. The riders' arms were badly swollen from the strain of holding up their machines in the heavy sand.

# INSISTS THAT FRANCE PAY HER DEBT TO US

Continued from Page 1, Column 1.

cials to impress upon France that the manner in which great sums obtained from this Government had been used gave France no claim to consideration on the ground that all the money loaned by the United States was required for the effort to win the war. In this connection, it was pointed out that $1,400,000,000 had been loaned to France after the armistice. Senator Reed stressed this feature of the French debt in his remarks in the Senate.

**Reed Explains Situation.**

Senator Reed expressed admiration for the industry, thrift and valor of the French people and sympathy for their great losses in the war.

"But during 1917 and 1918, while America was in the war," he said, "we borrowed from our own people and turned over promptly to France a vast amount of money. It was not money that lay in the American Government treasury, handed over to France without an effort, but money which we borrowed from our own people for the benefit of France and we borrowed it by giving our own endorsement on the French obligation. It was an American obligation that our people received when they advanced that money to France, and as an American obligation it must be paid by us.

"In that way we advanced to France in 1917 and 1918 $2,933,171,672.48. After the armistice we sold her war material which amounted to $407,341,145.01. She has paid interest regularly on the latter debt of $407,000,000 since it was incurred, but she has not paid one penny of interest on the original war-time loan of $2,933,000,000, nor has she paid one penny on account of the principal of that loan.

"Our Government, which has issued its bonds to raise that money, has met the interest currently, and that interest since the money was advanced to France which we have taken from American taxpayers to pay to those bondholders has amounted up to the 15th of November of this year to $796,711,537.06. In other words, Mr. President, we have taken from our taxpayers in order to pay the current interest which French taxpayers should have paid, approximately $800,000,000 in the last five years.

"The principal of those loans and the interest that comes due in the future are still to be paid. The bonds are outstanding that were issued for the benefit of France and Italy and Belgium, and these other European countries to which we advanced money. That money still has to be paid. The question is, who shall pay it—whether it shall be taken from American taxpayers through long years in the future, or whether it shall be paid by the Governments who promised to pay it?

**No Refunding Steps Taken.**

"We have a full understanding of France's difficulties. We understand how hard it is for her and Italy and for Belgium and these other countries to collect what is coming to them from Germany and that is why our people have not wished to press unduly for the payment of these foreign debts; but they have taken no steps toward refunding the debt; they have paid no interest upon it, and they have not even given authority to any of their official representatives to come to any terms with our country toward refunding.

"M. Farmentier came here in 1923 absolutely naked of authority to effect any settlement or even to recommend any settlement to his own Government, as far as we were able to learn. The French Ambassador has done the best that his great talent enables him to do, but he is without authority. He has done much to keep the situation placid; he deserves the gratitude of his country to an extent that I believe few of his own countrymen as yet understand, because his efforts have gone far toward preventing this question from becoming acute.

"But now from France itself and from Paris and from the Cabinet of the present Administration comes a veto which our people cannot fail to regard as being some evidence of an official intention to repudiate that war-time debt—the publication of a balance sheet listing the obligations of the French Republic that absolutely omits one penny for the debt to America or the debt to Great Britain incurred during the time of the war—and I do not believe that the United States Senate ought to take an adjournment after the publication of that balance sheet without some point being raised in protest against such an official attitude toward that vast debt.

"France must be told by her friends that her inaction in this matter throughout the last five years has puzzled those of us who look toward her most affectionately, and she should be told that this recent publication of last week has alarmed her friends, and alarmed them very gravely. France must be made to see—and when I speak of France I speak of her because this publication comes from the French Ministry, although what I say applies as well to the other countries that are still in the same position—that her present course can result only in a chilling of that affection that she has found to exist here in America throughout the past decades.

"She must be told that each day of delay in solving a refunding of that debt makes it more difficult for those who would grant leniency in terms to give that leniency she needs.

"And finally she must be told by her friends that future French loans in America are made impossible by a repudiation of the existing debt.

"France, in my judgment, has done the prudent and necessary thing in making military preparation to withstand another attack from hostile neighbors. In my judgment her preparation has been only reasonable in extent. I believe that the menace is ever present before the French eyes, and that we in her place would make the same military preparation that she has been making.

"But she must see that the core of all military preparation is the preservation of her credit. If this attack against which she is preparing were to come, she would need credit first of all things; and she must see that a repudiation of her debt in the last war absolutely cripples and makes impossible her borrowings in the next war against which she is preparing."

**Loans to Little Entente.**

Senator Shipstead of Minnesota interposed to ask whether in this financial statement of the French Government the Government carried as a "credit" on this balance sheet "funds that France has been loaning to the 'Little Entente' for military purposes in the last few years."

"I believe that is so," answered Senator Reed. "I believe that all advances which she has made since the armistice are included as assets on the other side of this balance sheet; but she has not included as assets those advances made to Russia and other Allies during the period of hostilities."

Mr. Shipstead said that a statement by the Bank of France issued Aug. 29 gave information that the Government of France had very recently loaned something like 5,000,000 gold francs to the Little Entente, making a total of about 5,000,000,000 gold francs that the French Government had loaned to the Little Entente, and almost every cent of it had been spent for armaments. He wanted to know how that could be in the interest of peace.

Senator Reed deprecated recent criticism in the Senate of the attitude of the British Government announcement that it would expect to be treated proportionately well by France if any war debt settlement were made with America.

"I think," he said, "Great Britain in that regard has done exactly what we would do if the shoe was on the other foot, and what we will do, I hope, if a settlement should be made between France and Great Britain and disregard us.

"The tax burden upon the British people is terrific. There has been no nation in history, so far as I can discover, which has borne such a burden of taxation as the British nation is bearing at this minute. Its taxes are very much higher than those of France or Belgium or Italy—higher per capita, I mean. The burden on each individual citizen is greater in Great Britain.

"Yet Great Britain has taken the manly course, has taken the lead in making a settlement and refunding of her whole war time debt to this country and she is observing with scrupulous fidelity the terms of that settlement. As a result her credit is flawless. She can borrow today, and does borrow today, at a very advantageous rate of interest which these other nations about which I am talking cannot duplicate. From a selfish standpoint alone as well as from the standpoint of future military preparedness it is vastly to their interest to honor their obligations that we hold."

**Sale of French Bonds Here.**

Senator Fess of Ohio said:

"The credit of France seems to be fairly good, as expressed by the sale of her bonds, floated by a great American banking house. I am raising the question whether that policy should be permitted in case there should be a repudiation of the Government's obligations to our Government, in view of the fear that that would be cultivating a desire on the part of the great bankers to see our Government obligations canceled in order that their payments would be more assured. I would like to have the opinion of the Senator upon that particular thing, because capital is flowing to France from private investors at the very moment when we are wondering whether France is going to repudiate her obligations to our Government."

Mr. Reed replied:

"I see no evidence on the part of any bankers to improve the status of their own securities by encouraging a repudiation or granting absolution of the debt due to the Government. I have heard from some men who were in the banking business arguments in favor of a cancellation of the foreign debts. That may have been the motive that underlay those arguments; I do not know.

"But whatever the motive is, I am convinced that the argument is futile, because I believe that the entire American Congress, about ninety-nine and nine-tenths per cent. of the American people, are fixedly determined not to cancel one red cent of the debt.

"I do not think there is the slightest possibility of cancellation," added Mr. Reed. "I think most of us here would oppose it to our last breath."

"Does the Senator believe in making any more liberal terms with France than were made with Great Britain?" asked Senator Watson of Indiana.

"The question will have to be negotiated," was Mr. Reed's reply. "I think it is obvious that France would need a slightly longer moratorium. I think it is obvious that for the next few years, at least, she would need a lower rate of interest. I would rather not be any more specific than that."

Senator Watson then said: "What I am trying to get at is this: Does the Senator believe, from the actions of France from the close of the war to this hour, in the light of the statements recently made, that France is preparing to repudiate her debt to us?"

"I will answer that this way," said Mr. Reed, "that most of the French public men with whom I have talked say that France intends to pay her debt but the publication of this statement of last week can mean nothing else, in my judgment, than that the present Ministry, and particularly the present Minister of Finance, does not expect to; and I believe that that is the occasion when the friends of France should tell her, not threaten her, but tell her, in all sincerity and friendship—that her course is mistaken, even from her own selfish standpoint, and that it cannot have anything but a bad effect."

Senators Bruce of Maryland and Jones of New Mexico, both Democrats, also spoke briefly, the former indicating that on account of the help given by France to the American colonies, this Government should not insist upon full payment of France's World War indebtedness, and Senator Jones contending that the protective tariff wall erected around the United States prevented France from finding a market whereby to obtain the means of paying her American obligations.

**Demands in the House.**

In the House Representative Wingo of Arkansas and Representative Blanton of Texas demanded that France should pay her obligations.

"Ninety-nine per cent. of the American people agree with the President's declaration that there should be no cancellation of the debts," said Mr. Wingo. "No nation can accuse the United States of being anything but fair. The position of the President no honest nation can criticize. There is no support of the very considerable number of them gentlemen who are going up and down the country advocating a cancellation of the debts.

"Nations are like individuals: they can't play fast and loose with their obligations without paying the penalty. Sooner or later the French will see that not only honor but self-interest will compel them to come through."

Mr. Blanton said that the 115,000 people he represented in his Texas district were willing to be lenient with France but all insisted that she must pay her debt.

"It's not to the interest of the United States that France shall fund this debt. It's to the interest of France," he said. "I cannot see how any one can say because the battlefield happened to be in France we should be held responsible for that. I believe the people of France will wake up to their obligations and will come in and fund their debt."

As the Administration attitude was explained, officials do not underrate the sacrifice and spirit of France and hope to deal with the debt question on a friendly and cordial basis, with no desire to be oppressive to France, but they do insist that the debt must be recognized and paid.

So far as its communications to the United States Government are concerned it was learned in an authoritative quarter that the French Government has never suggested that it repudiate its obligations or asked for their cancellation. On the contrary, it is asserted, the French Government had always stated that it expected to pay, although it explained that it had encountered difficulties in arranging for payment and that it would like to have easy terms.

It can be definitely stated that the position of the United States is that it recognizes absolutely no grounds in law or equity why the debt of France to this country should be either reduced or canceled. Administration officials insist that there can be no question at our legal position in the matter.

**French Embassy's Statement.**

The statement obtained at the French Embassy, explanatory of the failure of the French Finance Ministry to include France's war debt to the United States as an obligation in its balance sheet, reads as follows:

Press publication and comment of Mr. Clementel's "budget sheet" and memorandum seems to attribute to the French Government the idea of repudiating its debt to United States under pretext that debt does not appear at the column Passive.

This interpretation is entirely wrong and wholly contrary to the policy of the French Government, which has clearly made known its intention to refund its debt to America. This intention was clearly known by negotiations which have proceeded between the Secretary of the Treasury and the French Ambassador.

The French debt to the United States cannot appear in the budget for 1925. According to budgetary rules, no expense or receipt can appear in the column debit or credit as long as specification of modality has not been made either for the payment of the debt or the recovery of receipts. The French budget mentions as receipts the sums to be received from Germany for reparations, as provided by the Dawes plan, because this plan specifies exactly in what way recoveries will be made, and that the French Government knows exactly the amount of sums to be received and the dates when these will be paid.

If credence [credit] on Germany appears because modality of payment of that credence has been fixed, it must be considered that the French Government does not mention irredences they have on other allies of the war time such as Italy, Belgium, Rumania, Yugoslavia, &c. For the same reason the debt to the United States does not appear. No mode of payment has yet been determined. Dates and modalities of payment will result in a funding settlement which, following the example of the British Government, the French Government will arrive at with the Funding Debt Commission. It is in view of such an arrangement that preliminary conversations have taken place between the French Ambassador and the Secretary of the Treasury, who is President of the Debt Funding Commission.

Some Paris correspondents of American newspapers have cabled that M. Jusserand had been rebuked by the French Government for his speech on the war debt and the necessity of a moratorium for France. These rumors are entirely without any foundation and M. Herriot has denied them in a cable addressed to the French Ambassador in Washington.


Charge Purchases made Today and Tomorrow will not be billed until February, 2nd, 1925

An Interview of Paris Fashion

RUSSEKS
FIFTH AVENUE
at 36th Street

TUESDAY & WEDNESDAY

Reveal Many New Groups in Our

JANUARY CLEARANCE of WINTER COATS

For Madame & Mademoiselle

MOST beautiful fashions in most wanted fabrics. Every coat lavishly fur trimmed. These are all from our own superb stocks. Nearly half a million dollars worth of coats for your choice, from which we mention but two groups in this announcement.

$69.50
Formerly $95 to $150

Fashionable fabrics in dull finish or pile materials; smart models with large fur collars, cuffs and in many instances, fur borders. All the wanted colors. Also a group of Sports Coats at this price.

Exclusive Model COATS
$150
Formerly $195 to $350

Street, afternoon and evening coats — handsome coats of individuality and beauty; just one of a kind; all lavishly fur trimmed.

RUSSEKS—Fourth Floor

Fur Trimmed ENSEMBLE SUITS
Reduced to
$69.50
Formerly $110 to $175

Costume suits of elegance are these—the season's richest fabrics, in modish colorings, all handsomely trimmed with contrasting furs. These are dressy costumes—each piece may be worn separately.

Many have silk frocks, some have silk and cloth effectively combined.

RUSSEKS—Fourth Floor

Lord & Taylor
FIFTH AVENUE

Clearance
Jersey Dresses
$9.75

Becoming and useful are these straightline dresses. Tailored of good quality wool jersey with long or short sleeves, embroidery or braid trimmed. Several smart dark shades.

SECOND FLOOR

GUARANTEED LIMIT OF COST

The favored form of contract with many of our clients is our Outside Limit of Cost, which guarantees the maximum possible expenditure and leaves room for developing a still lower figure in the prosecution of the work.

THOMPSON-STARRETT COMPANY

Building Construction

The St. George Orchestra Will Entertain!

OYES, you will be entertained at the New St. George. If you have a radio you have occasionally heard this delightful ensemble. If you live at the St. George you can hear it every evening.

New single combination bed-living rooms with bath, $20—$28 weekly; double rooms with bath, $28—$45 weekly. Phone Main 10000 or write for de luxe book.

The St. George
THE HOTEL-HOME for MEN and WOMEN
CLARK ST., BROOKLYN
4 15
4 minutes by Interboro 7th Ave. Subway from Wall, St.; 15 from Times Sq. Clark St. Express Station in Hotel.

Said a bride,

"We can't afford to buy much furniture at first, but what we get should be the best. Now, for beds we must go to *Hall's!* Their beds are beautiful. Mother has them, you know. They are so comfortable with their pure horse hair mattresses and box springs. Let's go to *Hall's* first. It's only a step from Grand Central, just off Fifth Ave., at 25 West 45th Street."

Holiday Sale of Exchanged and Rented PIANOS

UPRIGHTS

| | | | |
|---|---|---|---|
| H. Waters | $50 | Armstrong | $175 |
| Ludwig | 55 | Leonard | 235 |
| Hoffbauer | 60 | Kimball | 275 |
| Campbell | 60 | Laffargue | 295 |
| Altenberg | 65 | Bass | 165 |
| Stultz Bros. | 65 | Erck & Kimberlin | 295 |
| Wetherell | 75 | Weaver | 325 |
| Hinze | 135 | | |

PLAYERS

| | | | |
|---|---|---|---|
| Foster | $235 | Radcliffe | $495 |
| Hinze | 275 | Mansfield | 495 |
| Kimberlin | 250 | | |

GRANDS

| | | | |
|---|---|---|---|
| Waters | $500 | Chickering | $775 |
| Kimball | 625 | Sohmer | 850 |

Armstrong Foot-Power Player Grand, $800; Kimball Reproducing Grand Electric Welte, $1750; Acoustigrande Reproducing Electric Welte, $2750.

*Terms to Suit Purchaser*

Kimberlin Piano Co., Inc.
Established 1880
117 East 34th Street,
New York City

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ATWATER-KENT
5 tube set in
KNICKERBOCKER CABINET

SET & CABINET 185

Equipment Extra

INSTALLATION FREE
Save $10 to $15. Usual Charge Elsewhere
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DAVEGA
United Sport Shops
16 West St. | 1664 Fourth Ave. | 4138 W. 125th St.
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39 John St. | 2511 E. 42nd St. | 1021 St. Nicholas Ave.
2216 Broadway | 4760 Broadway
OPEN EVENINGS
DELIVERIES ALL OVER TOWN - EVENINGS

# CORONER WITHHOLDS M'CLINTOCK REPORT

### Fears "Wrong Construction" on "Certain Phases" of Tests on Vital Organs.

### TO KNOW RESULTS FRIDAY

### Shepherd Says Analysis of Pathologists Has Revealed Nothing Wrong —Expects "Complete Vindication."

*Special to The New York Times.*

CHICAGO, Dec. 29.—An incomplete report, the subject matter of which was kept secret, on the analysis of the vital organs of William Nelson McClintock, the "millionaire orphan," was submitted to Coroner Wolff this afternoon by William D. McNally, County Chemist, and his assistants.

The final report, the Coroner announced, would not be ready until 3 o'clock Friday afternoon.

"Certain phases," he added, made it necessary that Dr. McNally have extra time.

"I cannot make Dr. McNally's report public at this time," said Coroner Wolff. "If I did I am sure the wrong construction would be placed on it, due to the fact that it is not complete. There are certain phases."

Then he refused to talk further.

The Coroner's words, "for fear a wrong construction might be placed upon it," are the centre of much speculation. Mr. Shepherd and his counsel, Robert H. Stell and Edwin Hedrick, found this remark "just one more step" in the sequence that "is making the whole investigation a grotesque flivver."

Dr. McNally, according to their theory, so far has found nothing except evidences of a normal typhoid case, but declines to give out this information, preferring to make other tests first.

Backing up this contention, they assert, is the fact that the three doctors, Ludwig Hektoen, William D. McNally and William F. Burmeister, who have completed their regular post-mortem examination, have discovered nothing abnormal or suspicious. Nor have they found any trace of solid foods in the viscera, Shepherd's attorneys insist.

**Vindication Sure, Says Shepherd.**

The third point, according to Shepherd, which assures him of "complete vindication" is the fact that his own physician, Dr. J. P. Simonds, who, he asserts, has been making poison tests, has so far found nothing wrong.

Dr. Simonds's complete report will be ready tomorrow afternoon. Dr. McNally's final results will be ready Friday afternoon.

"Of course, I am a little disappointed that I wasn't absolutely cleared today of all this," Shepherd admitted, "but, then, I want things to take their natural course. I don't want to hurry anything or anybody. And when Dr. McNally turns over his findings to the Coroner next Friday I am confident they will tally with those of Dr. Simonds. And Dr. Simonds classifies 'Billy's' last disease as a 'text-book case of typhoid fever,' so normal was it in its symptoms and reactions."

Chief Justice Harry Olson of the Municipal Court, at whose suggestion the State's Attorney's office began its investigation, will not push the inquiry further, Shepherd is confident.

"But in the event that he does use pressure," he added, "then he will see that I, too, have a few friends in this city—friends who know my reputation and character."

First Assistant State's Attorney Gorman and Assistant State's Attorney Savage, in charge of the investigation, today questioned Attorney Alexander F. Reichmann, who with Mrs. Shepherd was co-guardian of McClintock; Health Commissioner Herman N. Bundesen and Miss Amelia Hall, a nurse.

Reichmann, whose name has been mentioned in relation to suits for criminal libel which Shepherd has threatened to bring after the State's investigation is over, insisted that he bore Shepherd no ill will. He denied that he had initiated the investigation. He said he was in Kansas City when McClintock died and did not know his ward was ill.

He admitted he had had difficulties with the Shepherds from time to time over the rearing of the youth.

Dr. Bundesen, summoned to give statistics on the number of typhoid cases on the North Shore, explained that he did not have charge of that territory. It was not easy, he said, to obtain typhoid germs. Such a request would have to come to a laboratory from an authorized and reputable hospital, physician or college. Once obtained, the germs would have to be placed in animals or propagated in some way.

Miss Hall said that she had given to McClintock the diet prepared by the physicians and that he had received no solid foods.

## FINDS BRIDES THE CALMER.

### Men More Often Flustered at the Marriage Bureau, Says Cruise.

Michael J. Cruise, City Clerk, who presides over the city's Marriage Bureau, confirmed yesterday the observations of the Rev. Joseph Wallett, a London clergyman, who recently characterized the "trembling bride" of fiction as a romantic myth.

"It is bridegrooms who are flustered," said Mr. Cruise. "The brides usually are extremely calm."

Joseph J. McCormick, Deputy Clerk, who performs many of the marriage ceremonies in the little chapel in the Municipal Building, said his experience coincided with that of Mr. Cruise and the Rev. Mr. Wallett.

"The men are the nervous ones," said Mr. McCormick. "They often become so 'rattled' that they drop the ring on the floor instead of slipping it over the bride's finger."

"How about nationality? Does that make any difference?" Mr. Cruise was asked.

"I think it does," he replied. "It seems to me the American man is more likely to show an attack of nerves than the foreigner or the man of foreign parentage. Generally there has been more preparation for marriage with a foreign pair. The wedding is a settled affair, members of the respective families of the bride and bridegroom accompany them when they come here to be married, and both bride and bridegroom usually appear to understand what they are doing.

"With an American man the serious side of the marriage often is not so fully understood. He drifts into the union often without knowing the girl very well and without having seriously considered the problem of marriage and its responsibilities. When he finds himself there in the marriage chapel and suddenly realizes that he is embarking upon something very serious, it frequently makes him a little nervous."

Next to June, December is the favorite month for marriages in New York. The peak of the Winter rush was attained this month on Dec. 20, when 174 marriage licenses were issued.

## ACCUSES UNION OFFICIALS.

### Haverhill (Mass.) Woman Alleges Conspiracy to Extort $400 for Card.

SALEM, Mass., Dec. 29.—A bill in equity has been filed in the Superior Court here by Ida L. McGrade of Haverhill against Austin E. Gill, general agent of the Shoe Workers' Protective Union and fourteen other officers and members of that union, alleging conspiracy to extort $400 from her by threats to discontinue her union employment contract for which she had paid $100, unless she produced an additional $400.

An order of notice was issued, returnable at Lawrence, Jan. 5.

# GLOBE FLIERS' REWARD SUGGESTED BY WEEKS

### *Secretary Submits to Coolidge a Proposal to Give the Airmen Medals and Advancement.*

WASHINGTON, Dec. 29.—Secretary Weeks approved today a plan for reward of the army world fliers which would advance Captain Lowell H. Smith 1,000 files on the promotion list and Lieutenants Wade, Nelson, Arnold and Harding 500 files each.

Sergeants Henry H. Ogden, who holds a reserve corps commission as Second Lieutenant, would be appointed an officer in the regular army in his reserve corps grade.

All members of the flight squadron would receive distinguished service medals and would be permitted to accept the decorations offered by foreign Governments.

The plan was drawn up at the War Department at the request of President Coolidge, to whom it was submitted today by the War Secretary. If it receives the President's approval it will be transmitted to Congress, which alone has authority to confer the privileges recommended.

The advancement proposed for Captain Smith would equal approximately thirteen years of service in the line of Captains and would place him among officers of that grade whose names appear on the promotion list for majorities. The advancement in files gives the four Lieutenants approximates four years' service and places their names high on the list of First Lieutenants.

Secretary Weeks explained today that the advancements proposed for the officers and for Ogden would be the greatest ever given in peace time, and would be comparable to the promotion given General Pershing in time of war.

In addition the regular retirement provisions of the army could be set aside in the case of the six men, and they could be retired on their own request at any time with the rank and pay allowances of the next higher grade than that held at the time.

# TEXAN HELD IN MADRID FOR LOSS OF PAPERS

### *He Is Freed After Ten Months Through Ambassador Moore's Visit on Christmas Day.*

MADRID, Dec. 29 (Associated Press).—Freddy Weems, all the way from Fort Worth, Texas, landed in Madrid and later, though no fault of his own, in jail. Young Weems was simply out of luck. He could "no habla Español" and, apparently, no one about the prison could speak English. He had done no wrong nor committed any crime that he knew of. He didn't mind the jail so much, but it was Christmas and, he thought, for an American to be in a Spanish jail during the Yuletide was "not so good."

On Christmas Day American Ambassador Moore accepted an invitation to visit the model jail. In looking over the prisoners he asked if there were any Americans present. The head of the jail stated there was one man, supposedly an American, who had been confined there ten months because he did not possess papers to prove his identity.

Ambassador Moore asked to see the unfortunate and Freddy Weems came forth.

Months ago, according to Weems, he shipped as a deckhand aboard a German vessel and left the United States for the first time in his life. When he arrived at Malaga he took a discharge and decided to see the country. Later, he hoped to ship on another boat that would take him home. In Madrid he frequented the working districts and, one day, was arrested with a group of suspicious characters. And somewhere, somehow, Weems had lost what few papers he possessed that would show he was an American citizen.

Ambassador Moore immediately took steps to have Weems released and saw that he was furnished funds with which to provide a Christmas dinner and other necessities. Freddy will go back to Texas as soon as he can find a boat bound westward.

## EDISON FOR A UNIVERSITY.

### Calls for a National Institute of "Experience" to Teach Morality.

Thomas A. Edison, in an interview in this week's issue of Collier's, calls for the establishment of a National University of Experience and insists that steps be taken to teach American boys and girls morality.

"Our educational system is not delivering enough," he says, "either in its methods of teaching or in what it is teaching.

"I am not blaming our teachers or our schools. I think for the most part they are honestly trying to do their best under the system that we have forced upon them. The fault, too, isn't only with our habits of teaching—it is with our habits of learning.

"It is possible to add to every school in this country a comprehensive life-preparatory course, under the personal direction of the most successful men and women in our business and professional fields. It is possible to establish a National University of Experience—I shouldn't not call it 'for vocational training' but rather 'for vocational direction'—with extensions broad enough to reach even to the little schoolhouse of the country crossroads."

Mr. Edison says that the motion picture industry can play a vital part in adult education, and that films could be made showing how the wheels go round in brokerage, real estate and general mercantile operations.

He stresses the need of moral training in all efforts to prepare boys and girls for life, and concludes that it is a matter of taking the Ten Commandments or the Sermon on the Mount out of the moth balls and putting them to work.

"If we want to cut down the job of our jails," he goes on, "if we want to reduce the congestion of our criminal courts, one of the first places to begin is to find our boys and girls the right kind of work. It is more important even than finding the right kind of wives and husbands."

## KAHN TO HONOR E. H. YOUNG

### British Privy Councilor to Be Banker's Guest at Luncheon.

Otto H. Kahn will give a luncheon at the Bankers' Club on Wednesday, Jan. 7, in honor of Edward Hilton Young, P. C., M. P., who was Financial Secretary to the British Treasury from 1921 to 1923. Mr. Young, who since leaving Cambridge University has been active in politics, was representative of Great Britain at The Hague International Financial Conference in 1922 and at the instance of the British Government went to Poland to advise on the finances of that country. For this and other services he was appointed Privy Councilor.

Before entering Parliament Mr. Young was financial editor of The Morning Post and assistant editor of The Economist. He is the author of "The System of National Finance" and of "Foreign Companies and Other Corporations." In the World War he served as Lieutenant Commander in the Royal Navy Volunteer Reserve and was Second Lieutenant on the Vindictive in the attack on Zeebrugge, one of the most daring exploits of the war. In this action Mr. Young lost his right arm, despite which he was three months later on active service in North Russia where he commanded an armored train. He received the Distinguished Service Order for his gallantry in action there. For his command of the naval guns in Flanders he received the Distinguished Service Cross and the French Croix de Guerre. When the Serbians made their notable retreat Mr. Young was with them and he also served for two years on the flagships of Lord Jellicoe and Admiral Tyrwhit.

# ICEBOUND STEAMERS FREED ON THE LAKES

### Break in Third Cold Wave Brings Relief to Middle and Far West Sufferers.

### NIAGARA ICE JAM MOVES

### Expected to Drift Into Lake Ontario Without Causing Serious Damage.

*Special to The New York Times.*

CHICAGO, Dec. 29.—Stormy weather on the Great Lakes, during which four vessels were caught fast in great ice floes or driven aground by fierce gales, ended today with the lifting of the bitter cold wave and the arrival of ships bent on rescue.

The Goodrich Company steamer Wisconsin, caught in ice jams in the mouth of Black Lake, six miles out of Holland, Mich., Saturday night, when she tried to make her way into open water bound for Chicago, was released late this afternoon.

Her sister ship, the Alabama, rammed and slashed her way through the ice to the Wisconsin's side, cutting a channel through which the steamer could proceed, while the Alabama, bound for Grand Haven, went on her way. Only the crew of sixty, officers and men, were aboard the Wisconsin.

The Père Marquette car ferry No. 19 with twenty-eight cars of Grand Trunk freight aboard, was taken off a sand bar at the entrance of the Grand Haven (Mich) Harbor late today, after she had been stuck fast for seventy-eight hours.

The F. B. Squire of the Jenkins Steamship Company docked here late today, abandoning a trip to Buffalo with a cargo of grain after she had been released from an eight-inch field of ice in which she was held fast for several days.

A Detroit-Windsor ferry, the Pleasure, with 250 passengers aboard, which was ice-bound in the Detroit River for several hours, also got away and made port, when another ferry of the same line broke a way through the ice for her.

The Middle West tonight was slowly digging itself out of the effects of the third subzero wave in two weeks in which low records for twenty-five years were shattered in many sections and which resulted in several deaths and many hardships.

From Montana and Southwestern Canada came reports of milder weather and snow, after about three weeks of constant subzero cold.

In the Far West the cold was the most severe in many years and extended all along the Pacific Coast. Three deaths from the cold were reported in Portland, Ore., and one in Tacoma, Wash.

In the citrus fruit growing district of Southern California great damage was done to the orchards and fruit. It was estimated today that the loss to the orange crop in the Los Angeles district would be at least 25 per cent. The weather is reported much better today.

Lowest temperatures reported were: Humbolt, Mich., 50 below; Pekin, Ill., 30 below; Cedar Rapids, Iowa, 27 below.

### NIAGARA ICE JAM MOVING.

### Now Expected to Pass Into Lake Ontario Without Serious Damage.

NIAGARA FALLS, N. Y., Dec. 29.—The ice jam in the lower Niagara River was slowly moving out tonight and United States Engineers expressed the belief that the great volume of ice would pass out into Lake Ontario without serious damage on either the Canadian or American side of the river. Fresh wind out of the South and moderating temperature were considered favorable factors.

The jam at its highest point today was about twenty-one feet above normal level. Near the machine shop of the hydroelectric plant at Queenstown, where the most serious damage was feared, there was a drop of one foot in the level of the jam this morning. On the American side and further North in the river, there was a rise of about six feet during the day.

Thus far the ice jam has done little damage. It is still twenty-five feet below the level reached by a similar formation in 1909, which tore away docks and some buildings high up on the banks of the river North of Lewiston. A few shacks and fishing traps were demolished today with the six-foot rise.

Lewiston was without a water supply tonight, the superintendent of the pumping station being compelled to abandon the intake. This is a moveable equipment, however, and can be restored in a few hours when normal conditions return.

## COLD KILLS MAN IN PARK.

### Thinly Clad Stranger Suffers Heart Attack Due to Bitter Wind.

The strain of beating against the nipping wind early yesterday proved too great for the heart of a man found dead in Seward Park. So said Dr. Sposta of Gouverneur Hospital. The man, about 40, wore no undercloothing and had no money.

That was the only death attributable to the cold spell which appeared to be definitely broken. Today, according to the forecast, there will be snow or rain and the temperature will range yet higher. Yesterday's temperature went from 15 degrees above zero at 1 A. M. to 30 degrees last night.

Large crowds of skaters took advantage of fine ice in all parks.

## WOULD BAR OUT POLITICS.

### Couzens Offers Bill Prohibiting Political Appointments to Offices.

WASHINGTON, Dec. 29.—Political appointments to Federal offices, except in a few cases, would be prohibited under a bill introduced in the Senate today by Senator Couzens of Michigan.

Use of political influence in the appointment and promotion of Federal employes would be made a misdemeanor, subject to a fine of $1,000 or six months in jail or both.

The penalty would apply to Senators, Representatives, members of State legislative bodies, State officials and officers of all national political organizations. Violation by public officials would constitute a cause for removal from office.

Department heads and clerks who are influenced by politics in the appointment and promotion of employes also would be subject to the penalty. Chief clerks of the department would be required to keep a record of all oral or written requests for appointment.

The bill would not apply, however, to the selection of District Judges, District Attorneys, Collectors of Internal Revenue and Customs, or Federal marshals and their secretaries.

## PLANS SUING McGRAW.

### McQuade Also Named in $100,000 Action Considered by Peabody.

It became known yesterday that William F. Peabody, former police captain, was contemplating an action in the courts against John J. McGraw, manager of the Giants baseball team, and Magistrate Francis X. McQuade, Treasurer of the National Exhibition Company, which owns the team, in connection with the acquisition of a controlling interest in the company by Charles A. Stoneham in January, 1919.

Aaron Honig, counsel for Peabody, admitted last night at his home, 349 West 108th Street, that a blank form of complaint had been served on McGraw and McQuade, but refused further to discuss the threatened suit or the report that it would contain a demand for $100,000.

It was said that Peabody, who retired from the force about a year ago, contends that he brought about the negotiations which resulted in Stoneham acquiring control of the baseball club.

# SHIDEHARA OPPOSES IMMIGRATION CLAMOR

### *Foreign Minister Says That in Time 'the American People Will See Their Wrong.'*

By WILFRID FLEISHER.

Copyright, 1924, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

TOKIO, Dec. 29.—Baron Shidehara, the Minister of Foreign Affairs, in an interview given the newspaper Asahi, is reported to have declared that he has no definite policy in mind, and is not contemplating taking any action, concerning the recently enacted American immigration act. He warned the Japanese public against raising a clamor to obtain a modification of the law.

The Foreign Minister stated that he had never been officially informed that the American Government considered the question a closed incident.

"The American Government," he said, "cannot revise the law because Japan is urging it to do so, and too much effort on the part of the Japanese Government to urge America to modify that legislation would at this time prove futile. Frankly speaking, the immigration bill containing the objectionable clause was a mistaken and unsuccessful piece of legislation." Baron Shidehara added:

"I believe that there must come a time when the American people will see their wrong. Certain sections of the people in Japan are urging the Japanese Government to take steps to bring about a modification of the law, but I believe that better results would be obtained by not creating a great clamor on this side of the Pacific. Do not report me as saying I will do my best to solve the problem. Say, rather, that I am incompetent and have no definite policy. Nor do I contemplate taking any action concerning this question."

## COAL STRIKERS RETURN.

### Pennsylvania Company Reports 600 Men Are Back.

SCRANTON, Pa., Dec. 29.—A force of miners of the Pennsylvania Coal Company returned to work today, thus causing the first break in the ranks of the 11,000 anthracite workers who struck on Nov. 25 because alleged grievances had not been adjusted. The company said that about half of the 1,200 men employed in the Underwood colliery resumed work, while the President of the Underwood local union said that "only 25 by actual count" went back to work.

Union leaders are urging the men to return to work on the ground that the strike was unauthorized by the district officers of the United Mine Workers.

The action of the Underwood local in voting to resume work means that the International union will be asked to reinstate the local's charter, President Cappellini of District No. 1 said today. The officer also said that he would try to get immediate action on the grievances of the Underwood employes before the conciliation board.

The demand for a special convention of District No. 1 has not been answered by Mr. Cappellini as yet. However, he said, if the District Board felt a convention necessary he would call it. He estimated the expense of such a meeting at $50,000.

## RADIO APPEAL TO ARCTIC.

### Springfield (Mass.) Station Asks Search for Nutting Expedition.

*Special to The New York Times.*

SPRINGFIELD, Mass., Dec. 29.—A radio message was sent into the Arctic regions by Station WBZ of the Westinghouse Company in this city tonight, in an attempt to locate the Nutting expedition lost in the Arctic for four months, or to get people in that ice-bound country to report any traces of the party and look for any survivors. It was a unique experiment with radio, and the Westinghouse officials are waiting eagerly for reports as to what success they may have had.

The message authorized Hudson Bay posts to provide money and transportation for any of the survivors of the ship's crew if they should be found.

Sent out as it was at 10 o'clock at night, the message was designed to reach the trappers and eskimos who make the Hudson Bay posts their headquarters, and urges them to pass on the news of the lost ship and report promptly any traces that may be discovered.

## TO RADIO FROM CATHEDRAL.

### Watch Night Service at St. John's to Be Broadcast by WNYC.

The watch-night service at the Cathedral of St. John the Divine on New Year's Eve will be broadcast from WNYC. Bishop Manning will deliver the New Year's message at 12:05 o'clock. This will be the first broadcasting of a service at the Cathedral.

An organ recital by Dr. Miles Farrow, the Cathedral organist, will begin at 10:30 o'clock, and the watch-night service will follow.

## LOYOLA ALUMNI DINNER.

### Graduates Celebrate School's 25th Anniversary.

The Loyola Alumni Association, made up of graduates of the Loyola School at Park Avenue and Eighty-third Street, held its annual dinner last night at the Hotel Biltmore. The occasion was celebrated this year as the twenty-fifth anniversary of the school and also marked the return of the Rev. R. F. O'Gorman as President. Besides Father O'Gorman the speakers were Justin C., O'Brien, the Rev. John Hayes Farley, W. Caswell Adams, Hubert McDonnell, J. H. Maher and Louis C. Haggerty.

# ROCKEFELLER GIVES MILLION TO MUSEUM

Continued from Page 1, Column 7.

the gift should be held as a permanent endowment, only the income of which may be used for current needs, with the donor's proviso that a four-fifths vote might subsequently authorize the use of the capital sum in whole or in part.

In view of Mr. Rockefeller's expressed interest in the educational work of the institution, it is deemed not unlikely that a portion of the income from his gift may be used in extensions of this work, should that prove advisable. Some persons around the Museum were inclined to read in the concluding paragraph of his letter a hint that elaboration of this work on an extensive scale would meet with further financial support on his part.

Among the features of the educational work of the institution are listed a staff of instructors who work with visitors and schools; the lending collection of lantern slides, casts and photographs, which is sent out for educational purposes; the reference library of approximately 40,000 volumes; the reference collection of 50,000 photographs, for free use by all students; the Associate in Industrial Arts, who correlates the activities of the institution with that of professional and practical workers and trade papers; study rooms containing duplicates and surplus collections for students, and lectures in several courses open to members, the public and the public schools.

Mr. Rockefeller's gift is among the largest the institution has ever received. Francis L. Leland in 1913 gave stock in the New York County National Bank worth approximately $1,000,000, and Mrs. Stephen V. Harkness and George F. Baker, in 1921 and 1922 respectively, gave $1,000,000 to the institution.

## TONG KILLER GUILTY IN THE FIRST DEGREE

### Mock Yick Tong, Said to Be an On Leong, Is Convicted of Slaying Laundryman.

### COMPANION ON TRIAL TODAY

### Both Were Accused of Opening Fire on Gong Chong Foon on Thanksgiving Day.

A jury in Justice Wasservogel's part of the Bronx Supreme Court returned a verdict last night of guilty of murder in the first degree against Mock Yick Tong, said to be a member of the On Leong Tong, for his part in the shooting and killing of Gong Chong Foon in his laundry at 1,419 Brook Avenue last Thanksgiving Day. It was the first time since the branch of the Supreme Court was established in the Bronx in 1914 that a Chinese had been convicted on a murder charge.

The jury had the evidence under discussion a little less than six hours when the foreman, Samuel Schwartz, announced the verdict at 10:18 P. M. The defendant merely smiled when the announcement was translated to him by Stewart Wu of Columbia University, who had acted as interpreter at the trial. Motions in connection with the conviction by Charles B. McLaughlin, counsel for the Chinese, were deferred until Jan. 6, when he will be arraigned for sentence.

This action was brought about through the fact that Lee Har, who was arrested with Mock when they were running from the laundry after the shooting, is to be placed on trial in the same court to-day on a similar indictment. Lee on the witness stand had corroborated Mock's story that the shooting had not been an incident of the feud between the Hip Sing Tong, of which the slain laundry owner was a member, and the On Leong Tong, but had been caused by Gong's failure to keep an oral agreement to sell his establishment to Mock and Lee.

Gong was killed in the presence of his son, Gong Yin Sae, 20 years old, who, when recalled to the witness stand yesterday as the last witness of the trial, declared that his father had had no words with Mock and Lee before the shooting began. He declared also that his father had not agreed to sell the laundry.

No evidence was produced to show that the tong warfare was responsible for the killing. The police contended, however, that Gong was shot in the reign of terror which began on Thanksgiving Day on the expiration of the temporary peace compact between the tongs, arranged by the Chinese Consul General two weeks before.

**No Indictment at Hartford.**

HARTFORD, Conn., Dec. 29.—The Extraordinary Grand Jury refused today to indict Yee De Hong, now held in Boston, on suspicion he had participated in the tong war. The Extraordinary Grand Jury failed to return an indictment against him. Yee probably will be released.

**$150,000 for Reclamation Surveys.**

WASHINGTON, Dec. 29.—An appropriation of $150,000 for use by the Reclamation Bureau in conducting economic surveys of reclamation projects was recommended to Congress today by the Budget Bureau. The appropriation covers the reappraisal provision of the new reclamation law. The work will be done by two committees to be headed by former Governor T. E. Campbell of Arizona and Dr. John A. Widtsoe of Utah, which will be organized at Denver Jan. 6. Results of the survey will be reported to Congress at its session next December.

TIFFANY & CO.
FIFTH AVENUE & 37TH STREET

WATCHES AND WRIST WATCHES

MIAMI PALM BEACH PARIS

Jay-Thorpe INC
57th Street, West

*Final Clearance of*

WINTER APPAREL

We are closing out—regardless of former prices—our entire remaining stock of winter apparel—comprised of

*Dresses from* - - 39.50 *up*
*Coats from* - - - 65.00 *up*
*Three piece Suits from* 75.00 *up*
*Sport Coats from* - 65.00 *up*
*Millinery from* - - 5.00 *up*

All remaining Fur Coats at ⅓ off

BONWIT TELLER & CO.
*The Specialty Shop of Originations*
FIFTH AVENUE AT 38TH STREET

*An Important Feature of the January Sale of Undergarments*

"Bontell" GLOVE SILK UNDERTHINGS
*At Most Remarkable Reductions*

Regular "Bontell" quality glove silk undergarments taken from our regular stock—at the only reduction of the year.

325 Glove Silk Vests
1.85 to 4.75
*Formerly 2.95 to 7.95*

150 Glove Silk Panties or Knickers
1.85 to 5.95
*Formerly 2.95 to 8.95*

75 Glove Silk Step-In Chemises
1.85 to 7.50
*Formerly 3.95 to 10.50*

75 Glove Silk Pajamas, Nightgowns and Costume Slips
6.50 to 12.75
*Formerly 10.50 to 19.75*

NO EXCHANGES NO C. O. D.'S NO CREDITS

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**WALKER ELECTRIC TRUCKS**

*You'll Know Them by Their Steel Disc Wheels*

Leading New York department stores recognize Walker Electric Trucks as standard for parcel delivery.

WALKER VEHICLE CO.
452 Lexington Ave. (Grand Central Terminal)

Only 2 more days of Leap Year! Bachelors are getting mighty close scrutiny—

Our evening clothes are the kind that can stand it!

Full dress, Tuxedos and accessories — correct, trim, comfortable, and priced to put you still further at ease.

Interesting price revisions on a few thousand business suits here and there throughout our stock.

ROGERS PEET COMPANY

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| Broadway at Liberty | Broadway at Warren "Five | Broadway at 13th St. |
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**Make it a Happy New Year RADIO**

EASTMAN
*5 tube set*

**$60**
*Equipment Extra*

INSTALLATION FREE
Sets $10 to $15. Usual Charge Elsewhere
Radio Outfits sold on EASY TERMS.

**DAVEGA**
United Sport Shops

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| 19 Wall St. | 366 Fourth Ave. | 125 W. 125th St. |
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| 20 John St. | 111 E. 42nd St. | 1011 E. 22nd St. |
| 1251 Broadway | 1769 Broadway | OPEN |

STORES ALL OVER TOWN - EVENINGS



FEATURES OF THE
Automobile Section of
**The New York Times**
*NEXT SUNDAY*

Authoritative articles on motor car improvements in engines and body models during the past year and revealed in the 1925 cars.

Touring in the United States and in the Canadian Rockies.

Influence of balloon tires in motor car ease and comfort and condition of the tire industry.

Safety Highway Progress in New York City, by Barron Collier, Special Deputy Commissioner Bureau of Public Safety.

Good Roads Progress in the United States from the Old Stage Coach Days, by Thomas H. MacDonald, Chief of the Bureau of Good Roads, Department of Agriculture.

Humorous experiences of early motor days with the first "horseless vehicles" driven in Central Park, by Dave Hennen Morris, former President of Automobile Club of America.

Motor Roads of the Future, by Arthur H. Blanchard, Professor of Highway Transport, University of Michigan.

Growth of motor bus transportation in the United States.


# DRY ENFORCEMENT ATTACKED IN HOUSE

## While $11,000,000 Allowance Is Approved, Hill Says Cost Will Be $28,319,816.

## ENORMOUS PROFIT CHARGED

### LaGuardia Declares Liquor Wholesalers Make $1,000,000 a Day —Asks Shake-Up.

*Special to The New York Times.*

WASHINGTON, Dec. 29.—While the House approved without change today both the $11,000,000 allowance for prohibition enforcement and the $20,597,835 Coast Guard allotment, of which $9,745,498 will be used to curb rum running, attacks on dry enforcement methods were made from two angles.

Representative John Philip Hill of Maryland declared that carrying out the dry laws in the fiscal year of 1926 would cost $28,319,816, and Representative Fiorello LaGuardia of New York asserted that illicit wholesale liquor interests were allowed to import $1,000,000 worth of liquor per day with an equal profit to these wholesalers.

The items approved were provisions in the Treasury-Post Office Appropriation bill for the fiscal year ending June 30, 1926. Although the prohibition fund is $341,770 less than was available this year, it exceeds the budget estimate by $788,120. The Coast Guard item is $11,753,708 greater than this year's amount.

The occasion of the speeches on the floor was the prohibition allowance. Mr. Hill said that to the $11,000,000 recommended $8,305,940 must properly be added for the Department of Justice and $9,745,496 for the Coast Guard's liquor fleet program. Mr. LaGuardia declared that three or four times $11,000,000 must be appropriated if prohibition is to be really enforced.

"In the next year the total cost of prohibition enforcement will be about $28,319,816," said Mr. Hill.

"For the prohibition unit itself, $10,266,380, one-third of the whole expenditure of the Department of Justice, is now applicable to the enforcement of the Volstead act, and in the bill which will soon come to you, you will be asked as the portion of the Department of Justice's contribution toward prohibition for the appropriation of $8,305,940.

"The additional cost that the Coast Guard has incurred in this year, attributable to the attempt to enforce the Volstead act, is $9,745,496."

Criticising the $50,000 proposed in the bill for a poster campaign against drinking, Mr. Hill asked:

"Are we to expect in future to be greeted by billboards reading 'Do Not Murder Any One Today' and 'Do Not Commit Arson Before You Sleep'? Here for the first time in the history of this nation we are to have the country plastered with posters saying 'Do Not Buy From a Bootlegger Today.'"

Representative Tincher of Kansas said he understood Mr. Hill had some trouble in getting himself arrested before his recent trial for allowing his home brew to acquire a high percentage of alcohol.

"I did have more trouble getting myself arrested by the Federal agents for violating the Volstead law than I had in conducting the office of United States Attorney for five years," Representative Hill replied, adding, "but I was successfully arrested and acquitted."

"But the gentleman was in safe hands—he was in the hands of his friends."

"No, they were not all friends. There were some enemies on that jury."

The $1,000,000 worth of liquor he contended was brought into the United States daily could never get here without the knowledge of the enforcement officers, Mr. LaGuardia stated, adding that he desired the enforcement officers put under civil service laws "so we could kick some of the riff-raff out."

"We are only playing with prohibition now," he said, in arguing that the dry agents concentrated on retailers and paid little attention to wholesalers.

"I want to stop bootlegging, graft, corruption, and to enforce the law equally upon wholesalers and retailers," was one of his statements.

Asked if the Government had not prosecuted a wholesaler in the person of George Remus of Cincinnati, Mr. LaGuardia replied, "I understand he's conducting his business from Atlanta now."

Other items of the Appropriation bill approved today included $16,656,200 for the Customs Service, $7,271,530 for the Bureau of Engraving and Printing, and $9,103,101 for the Public Health Service.

## GOT GARBAGE MAN'S GIFTS.

### Atlantic City Prisoner Gets 60 Days for "Making" Collector's Route.

ATLANTIC CITY, N. J., Dec. 29.—William Green, local garbage collector, charged in court today that James Caldwell, posing as the garbage collector, had "covered" his district on Christmas Day and collected the gifts which the householders had intended for Green. It was not until yesterday that Green learned of this, although he was amazed that none of the "regulars" on his route had greeted him with the usual Christmas present.

Recorder Frank Waldmeyer sentenced Caldwell to sixty days in jail.

### Rabbi Gets Month on Liquor Charge

BOSTON, Dec. 29.—Hyman Sharfman, a rabbi, who was found guilty last week of exposing liquor for sale, was sentenced to a month's imprisonment and a fine of $200 in the Municipal Court today. He appealed, and was released on bail. The rabbi's daughter, Miss Sonia Sharfman, was found not guilty when the case was heard last week.

# BREWER MAY USE PLANE TO SAVE BAIL

## E. J. Butler, Nearing Honolulu, Ordered to Appear Here Jan. 12 for Liquor Trial.

## CODEFENDANT WITH FOLEY

### Hudson County Officials Believe Case Is Connected With Bootleg Disclosures.

Federal Judge Henry J. Goddard yesterday set Jan. 12 in the Federal Court here for the second trial of J. Harry Foley, State Commissioner of Weights and Measures of New Jersey and secretary to Senator Edward I. Edwards when the latter was Governor of that State, on a charge of bribery and conspiracy to violate the Prohibition law.

Edward J. Butler, President of the Peter Breidt Brewing Company of Elizabeth, also named in the indictment, will forfeit his bail of $15,000 unless he is in court on that day, Judge Goddard said. Butler is at present on a trip around the world. His counsel, William J. Curtin, told the Court that Butler's steamship was due in Honolulu in two days and that he would at once send a cablegram telling him to return.

It is possible that Butler may seek to avoid the forfeiture of his bail bond by using an airplane. Mr. Curtin figured last night that by making close connections Butler could leave Honolulu and reach a Pacific Coast port in time to engage a plane and reach New York on Jan. 12.

### Asks Forfeiture of Bail.

The failure of Butler to appear when the case was called yesterday elicited caustic comment from Maxwell S. Mattuck, Assistant United States Attorney in charge of the prosecution. He charged Butler with trifling with the Court and characterized his act in leaving on a globe trotting expedition as a "deliberate violation of the terms of his bond." Mr. Mattuck asked that the bail be forfeited at once.

Mr. Curtin admitted that his client had no right to leave the country while under indictment. Butler, he said, had started around the world on the advice of his physician and that the trip was costing him $12,000. Rather than have it cut short, Mr. Curtin said, Butler would be willing to have the bail increased.

Mr. Mattuck told the Court he intended resigning his Federal office in about a month and therefore wished to clear up the "Jersey beer ring" cases. Judge Goddard then announced he would give Butler until Jan. 12 to surrender. The Hudson County authorities believe there is a close connection between the "beer ring" and the Weehawken syndicate.

Assistant Prosecutor Aloysius McMahon will assume charge of the presentation of all evidence in the bootleg cases to the Hudson County Grand Jury when in meets in extraordinary session in Jersey City this afternoon. Prosecutor John Milton is ill with the grip and his physician said yesterday that he would be confined to his bed for at least a week. This, Mr. McMahon said, would cause no delay with the progress of the liquor cases.

### Vickers May Be Federal Aid.

A report reached Jersey City last night that it was likely that Colonel Vickers would be named by the Department of Justice as a Special Assistant Federal Attorney to take charge of whatever Federal action is deemed expedient in the prosecution of the bootleg cases.

What is regarded as the first gun in the campaign to defeat Mayor Frank Hague and City Commissioners A. Harry Moore, William B. Quinn, Michael I. Fagen and John Saul, using the liquor scandal as the chief weapon, was sounded yesterday by the Rev. James Parker, pastor of the Second United Presbyterian Church of Jersey City.

"One thing has been made very clear as a result of the visit that the representatives of law and order made to City Hall last Tuesday afternoon," said Dr. Parker. "It made perfectly evident that our Director of Public Safety, Mr. Quinn, who is supposed to enforce the law against illegal liquor selling, holds that the dry law cannot be enforced, and is not bothering about the enforcement of that law, in spite of the fact that he took oath to enforce it.

"It remains for the people of this city to say whether the law shall be enforced or whether the duty of enforcing the law shall be left in the hands of a man who openly declares that the law cannot be enforced and who, at the same time, attempts the part of a Director of Public Safety."

## DRY FORCE AT PERTH AMBOY.

### Chief Merrick and Fifty Men Expect Attempt to Land Liquor.

PERTH AMBOY, N. J., Dec. 29.—Fifty Federal prohibition agents from New York City, led by R. O. Merrick, regional prohibition director for New York and Northern New Jersey, descended on Perth Amboy tonight in twenty-eight automobiles and spread out to cover the waterfront from Fords to Keasby. Mr. Herrick said that he had received a tip that the bootleggers who formerly operated from the foot of Baldwin Avenue, Weehawken, had been using Perth Amboy as a base since the Weehawken disclosures.

Bootleggers received word of the approach of the New York agents, and several of them got away from Walter's Dock here just as the agents deployed along the river front. The rum-runners sent their speedy motor boat out into the Bay, apparently to head off any cargo destined for Perth Amboy.

Mr. Merrick detailed two men to watch a line of fourteen unoccupied automobiles with New York and New Jersey license plates which stood near Walter's dock and were said to be the property of rum runners. Several men found in a shack near the dock were questioned by Mr. Merrick, but they were not arrested. At midnight the prohibition force was still guarding the waterfront.

Federal prohibition agents, under the command of State Prohibition Director Adrian G. Chamberlain, raided thirty-five alleged speakeasies in Middlesex County, N. J., yesterday. The agents returned to their Newark headquarters last night with a large quantity of wine, beer and whisky, confiscated on evidence furnished by the Women's Christian Temperance Union of Middlesex County. In New Brunswick twenty-nine places were raided and six in Cranbury.

## GOVERNMENT'S HANDS OFF.

### Will Leave Weehawken Liquor Cases to Hudson County.

*Special to The New York Times.*

WASHINGTON, Dec. 29.—Confidence in the ability of the authorities of Hudson County, N. J., to prosecute the Weehawken liquor cases was expressed here today by Mrs. Mabel Walker Willebrandt Assistant Attorney General in charge of Federal enforcement of the Volstead act.

Mrs. Willebrandt had a conference with George T. Vickers, special State prosecutor in the Weehawken cases. Mr. Vickers gave Mrs. Willebrandt a full report, and as a result, it was said, the Department of Justice will keep it hands off, at least for the present, in that jurisdiction. After the conference Mrs. Willebrandt said:

"George T. Vickers, special prosecutor in the Weehawken cases, was in conference at the Department of Justice this afternoon. It was announced at the department, following the conference, that the Federal Government stood ready and willing to cooperate in such manenr as might become advisable in the prosecution of these cases with Mr. Vickers and the country authorities.

"It was announced that Colonel Vickers had gone into these cases very fully, and as a result of his conference Department of Justice officials indicated confidence in jurors drawn from the citizenship of Hudson County.

"A reputed antagonism to the prohibition law has never been, within the experience of the Department of Justice officials, any reason to discount the probity and adherence to duty on the part of the jurors to whom evidence is presented of official corruption."

The liquor situation in New Jersey will receive further consideration at a conference this week between Attorney General Stone and Walter C. Winne, the United States Attorney at Newark. At this conference the future status of Walter Van Riper, Mr. Winne's assistant, will be determined. The Attorney General has just returned to Washington after a brief holiday recess, and has not had an opportunity to formulate his decision on the recommendation of Mrs. Willebrandt that Mr. Van Riper be asked to resign.

# BROOKLYN LIGHT CUT $1,000,000 A YEAR

Continued from Page 1, Column 4.

watt hour. This reduction is based on the ground of lower manufacturing cost and other economies in operation and upon the policy of sharing all benefits with its customers. The Brooklyn Edison Company was aware of the proceeding about to be commenced by the city for the reduction of rates in Brooklyn. For the Borough of Manhattan such a proceeding is already pending before the Public Service Commission covering rates of the New York Edison Company. The reduction made is a mere bagatelle to the public and only a small part of the actual reduction that it is entitled to.

"Throughout the country many electric companies have been making substantial reductions in the cost of electricity. Among the most notable ones is that of Washington, D. C., where rates to the general user were cut from 10 cents to 7½ cents per kilowatt hour and a 10 per cent. rebate, running back to 1917, ordered to be returned to consumers.

"Apparently the company's idea is to forestall the substantial reduction which the city is about to compel through proceedings. A company which has been earning in excess of 16 per cent. on its capital stock can well afford to give the public more than the dole which it has handed out."

The Manhattan and Bronx rate today is 7 cents a kilowatt hour and the Public Service Commission has before it a complaint filed by Mayor Hylan a year ago asking that the rate be reduced. The New York Edison Company is now engaged in putting in its case opposing the request.

### Commends the Company.

Chairman William A. Prendergast of the Public Service Commission made the following statement on the Brooklyn Edison Company reduction:

"Several months ago the commission commenced discussing with President Sloan of the Brooklyn Edison Company the question of a possible reduction or readjustment of rates. A decision was reserved, very naturally, until the proposed purchase of the electric portion of the Flatbush Gas Company's business had been settled. This purchase, which was approved by the commission on Nov. 12, effected an immediate decrease in rates to about 38,000 users in the Flatbush territory.

"The new rate of 7½ cents which the company has just filed extends a reduction in rate from Jan. 1, 1925, to all the household consumers of electric current throughout Brooklyn. It is estimated that this reduction will mean a saving to Brooklyn of about $1,069,000 in 1925.

"The significant feature of this action on the part of the Brooklyn Edison Company is that this material saving to the people during the coming year has been brought about without a rate case, or a dollar's expense to the company or the public.

"The people should know that the expenses of rate cases are eventually paid by them. This commission has sought to avoid rate case expenses and secure by frank discussion with the utilities readjustments in rates which will produce savings to the public.

"As a notable instance of this policy, I want to call attention to the reductions in gas rates made by this commission late in 1922 which have saved the people of this city annually about $5,500,000 since that time. This adjustment made by the commission did not cost the people or the companies a cent for legal or expert expenses. Contrast this with the great expenditures already made in the present gas litigation as a demonstration of the difference between 'benevolent regulation' and the futility of trying to establish rates by 'political agitation.'

"The commission could, if it so willed, have forced a rate case upon the Brooklyn Edison Company. It has preferred the course followed, insuring savings to the public without expense to it or the company. We believe that this makes for better public relations, and the attitude of the Brooklyn Edison Company in promoting better public relations, as it is doing by its action today, cannot be too strongly commended."


**Are Your Taxes Paid?**

When we examine a title one of the things we search for is unpaid taxes, assessments and water rates.

The law makes them a first lien on your property. They come ahead of deeds, mortgages, leases and everything else and if you do not pay your taxes the City will in time sell your property.

Tax searches are hard to make correctly. The records are intricate and confusing and the maps require an expert to understand them. We pay more losses because of mistakes in tax searches than for any other cause.

When you buy property you must be very sure that all back taxes are paid. If not they will be a lien on your property. When we examine and insure your title we guarantee the correctness of the tax search that we make.

**Title Guarantee & Trust Co.**

Capital $10,000,000. Surplus $11,000,000.

176 Broadway, New York.
13 East 45th St., New York.
271 West 125th St., New York.
370 East 149th St., New York.
175 Remsen St., Brooklyn.
160-08 Jamaica Ave., Jamaica.
Bridge Plaza North, L. I. City.
Mineola, Long Island.
90 Bay St., St. George, S. I.



**An Exceptional Sale**

**Mah Jong Sets and Accessories**

THESE are all selected sets of the best quality—both expensive and inexpensive grades. The prices will be below the Chinese export prices. The sets are all from our own stock; no outside or defective sets will be included. They are exactly the same in quality as if they were being sold at regular retail prices.

E. P. DUTTON & CO., 681 Fifth Ave., N. Y.



**DOBBS**

*Preparatory to the Announcement of the Opening of additional Dobbs Shops, Notable*

**REDUCTIONS**

*are being made in their entire Winter Collection of*

*COATS*
*FROCKS*
*SUITS*
*ENSEMBLES*
*HATS*

**DOBBS & CO**

Convenient Motor Entrance at 2 and 4 West 50th Street
618 and 620 Fifth Avenue
New York
Also—244 Fifth Avenue



**George Bernard Co**
673 FIFTH AVENUE at 53
New York

**50% Reductions**

**ENTIRE WINTER STOCK**

GOWNS
SUITS
EVN'G WRAPS
COATS
FROCKS
FUR COATS

***--Final Close Out Prices!***

George Bernard's Sale

**OFFICE FURNITURE**

**Globe-Wernicke**

MAIN STORE 401 BROADWAY
Downtown Store 30 Church St.
Uptown Store 6 East 50th St.



*W. M. Evans Dairy Company, Inc.*

**ANNOUNCEMENT**

W. M. Evans Dairy Co., Inc., has sold its business to the Dairymen's League Co-Operative Association, Inc., which organization takes possession at midnight, December 31, 1924.

As President of the Company since its organization, I wish to thank our customers and friends for their patronage and friendship.

To our employees, whose loyalty, co-operation and friendship have made our success possible, I desire to express our sincere appreciation and thanks.

W. C. EVANS, President.

*Holidays are Kodak Days*

Pictures of your New Year's fun, for example, make a priceless page for your Kodak album.

Kodak, Brownie and Graflex cameras of every style and equipment always in stock.

*Developing, printing and enlarging of the superior kind.*

**Eastman Kodak Co.**
(Eastman Stockhouse, Inc.)
Madison Ave. at 45th St.



ART AUCTIONS.

**World's Oriental Exposition**

**AT ATLANTIC CITY, N. J.**

**(1525-27-29 Boardwalk)**

**JANUARY 1ST TO 10TH, INCLUSIVE**

***PERSIAN SILKS ORIENTAL AND CHINESE RUGS***

Some years ago, the great merchant, DIKRAN B. DONCHIAN, conceived the establishment of A PERMANENT WORLD'S ORIENTAL EXPOSITION. For his achievement in fostering the development of ORIENTAL ART, he was decorated in One Thousand Nine Hundred Six by the SHAH OF PERSIA.

While Donchian did not live to witness the realization of his cherished ambition, there were identified with him friends and associates who were anxious for a consummation of his plans. These men were mutually attracted, united and inspired by their LOVE OF ART—above and beyond the commercial spirit. They visualized an exhibit at one of the European or American capitals, but only the cataclysmic event of the World's War precluded the fulfillment of their plans in the entirety.

Naturally under present conditions the European cities are not available for an Exhibition of such magnitude and now TO AMERICA COMES the signal honor of presenting that part of THE EXPOSITION WHICH IS MOST CHARACTERISTIC OF THE ORIENT.

PERSIAN SILKS that have adorned the PALACES OF THE WORLD'S RULERS, and RUGS that have decorated the WALLS OF SACRED EDIFICES of the FAR EAST will be included, as well as every conceivable type of Oriental Floor Covering—from the SIMPLE PRAYER RUG of the LOWLY KURD, to the PRINCELY PALACE CARPET, which required in its making the labors of a single family covering a period of over twenty years.

The real treat for the art-loving public and connoisseurs of rare fabrics will be the first collective public display of the SUPER-MASTERPIECES of the ORIENTAL WEAVER'S ART—the FOUR SILK PERSIANS FROM THE COLLECTION FORMERLY HELD BY EMERSON McMULLEN AND GEORGE CROCKER.

It is doubtful if the equal of these rare gems could be found in the entire world. While it may be difficult to value them, their worth is conservatively estimated at close to $1,500,000.00, and the real story—the historical story of these rugs—their journeys and life romance—gives an added charm to their wonderful beauty.

THE EXPOSITION will be the most STUPENDOUS ORIENTAL ART ENTERPRISE IN HISTORY—the largest single display of rare floor coverings from the OLD WORLD AND THE NEW. There will be included in these Art Treasures the entire stock of the Atlantic Art Gallery, 1215 Boardwalk and the Brand Store, 1523 Boardwalk, conceded to be two of the best collections in the United States. Also RARE ANTIQUES from the private collection of the late DIKRAN B. DONCHIAN—consignments from scores of States throughout the Union—fabrics of Princely value procured in the settlement of estates—and Importations of Artistic Rugs, making a grand collection of Art to the value approaching $2,000,000.00.

The Exposition will be under the guidance and trusteeship of THE PITTINOS-BRAND SYNDICATE. This organization is under the personal executive direction of James Pittinos and Harold A. Brand, both of whom are widely known and recognized as authorities on Oriental Art in the United States. They have both held positions of eminence in their professions for more than a quarter of a century.

Mr. Pittinos, in speaking of the Sale which is to follow the two-day Exhibit, said:

"We are convinced through the experience gained in merchandising Works of Art, that this is the proper time and Atlantic City is the proper place, to establish contact with the class of discriminating patrons the sale is sure to attract."

THE TWO-DAY EXHIBITION STARTS AT NINE O'CLOCK On the MORNING OF JAN. FIRST.

Starting at 10 O'CLOCK On the MORNING OF JAN. THIRD, a greater part of the collection Will Be Sold

**At Public Auction**

Sales take place three times daily, 10 A. M., 2 P. M., 8 P. M.

Everything in the collection will have the personal guarantee of the subscribers hereto.

JAMES PITTINOS
HAROLD A. BRAND


# SHRINERS DEDICATE MECCA'S NEW HOME

**Nobles From All Parts of the Country Here for Opening of $2,500,000 Mosque.**

**HIGH MASONS AT CEREMONY**

**Arab Patrols and Mounted Guard Features of Parade—8,000 at Notable Event.**

Shriners from all parts of the country attended the dedication of the new Mosque of Mecca Temple in Fifty-fifth Street, between Sixth and Seventh Avenues, yesterday. More than 3,500 attended the ceremonies, and before the close of the day's program, 8,000 Nobles were participating in the event.

Before the dedication ceremonies there was a parade in which were the Arab patrols of six Temples, led by Mecca Temple's band. One of the largest delegations was from Lu Lu Temple of Philadelphia, whose Past Potentate, Mayor W. Freeland Kendrick, former Imperial Potentate with Potentate Rosslyn M. Cox of Mecca, and visiting Potentates and Past Potentates reviewed the pageant at Fifth Avenue and Fifty-ninth Street. The picturesque costumes of the patrols, the mounted guard of Kismet Temple of Brooklyn and a limousine decorated in gold and green with desert scenes, in which rode high officials of Rajah Temple of Reading, Pa., were features of the parade.

The line of march was from Fifty-sixth Street and Seventh Avenue west to Broadway, south to Forty-fourth Street, east to Fifth Avenue, north to the reviewing stand and terminating in front of the new mosque.

The dedication ceremonies were held on the great stage of the mosque, scenically set for the occasion, and were conducted under the auspices of the Grand Lodge of Masons of New York State. The officers officiating were Grand Master William A. Rowan, Deputy Grand Master Harold J. Richardson, Senior Grand Warden Charles H. Johnson, Junior Grand Warden R. Elliott Owens, Grand Treasurer Jacob C. Klinck, Grand Secretary Robert Judson Kenworthy, Grand Chaplain the Rev. Oscar F. R. Treder and Grand Marshal John J. MacCrum.

Bishop William T. Manning offered the invocation and the Rev. Joel Blau pronounced the benediction. Murray Hulbert, President of the Board of Aldermen, representing the Mayor, welcomed the Shriners in an address in which he praised the work of the order, especially its activities in behalf of the afflicted. He referred to the Shrine's aid to crippled children and the establishment of hospitals for their care as one of the greatest works accomplished by any organization.

Past Potentate Kendrick was greeted with cheers. In his address he declared the Shrine was the first great fraternal organization to extend a helping hand to crippled children, regardless of race, creed or color. "It is to that work," he said, "that the Shrine has dedicated its future." He referred to the new mosque as a "temple of babies' smiles."

Potentate Cox and Justice Arthur S. Tompkins, Past Grand Master of Masons in the State of New York, both spoke of the benevolent work and the world-wide brotherhood of the Shrine. Justice Tompkins then declared the new Mosque was dedicated in the name of the "great Jehovah, to the cause of human service."

The lower floor and balcony of the mosque were filled during the exercises. Mayors from fifty cities, all Shriners, were there. A musical program included selections by Ralph Errolle, tenor; Miss Caterina Gobbi, soprano, and an orchestra conducted by B. Gagliano.

The ceremonial session in the evening proved that the new mosque was equipped with all the things necessary to give aid to pilgrims on their passage across the hot desert sands. There were 406 of them, and the order was conferred by a divan made up of potentates, all arranged under the direction of Potentate Albert H. Ladner Jr. of Lu Lu Temple.

The new mosque, which cost $2,500,000, embodies in its construction many new ideas in planning and workmanship, and in its interior, as well as exterior beauty, rivals the work of the ancient builders of the Orient. Where the Arabian builder uses kalsomine the builders of this New York mosque have used imperishable terra cotta in colored ornamentation, as found in the south front of the building. The huge dome is made up of terra cotta tile, and is surmounted by an immense scimitar and crescent, symbol of the Shrine.

The north side of the mosque is twelve stories high, and contains three lodge rooms for the use of the 12,000 members of the temple. The Oriental idea is carried out here also in the tall, narrow doors, slit windows and bronze lanterns.

Mecca Temple was organized in this city in 1872 with thirteen charter members. It is the parent temple of the Shrine in America.

## DORET SETS AIR RECORD.

**Frenchman Flies 1,000 Kilometers at 137.75 an Hour, Beating Dayton Mark.**

ETAMPES, France, Dec. 29 (Associated Press).—Aviator Doret today broke the world's speed record for 1,000 kilometers (621.38 miles), flying the distance over a 50-kilometer course in 4 hours 32 minutes 22 3-5 seconds, at an average of 221.7 kilometers (137.75 miles) an hour.

The record made by Doret eclipses the one established at Dayton in 1923 by the American fliers, Lieutenant Harold Harris and Ralph Lockwood, a civilian pilot, who traveled the distance in 4 hours 52 minutes 35.24 seconds, averaging about 128 miles an hour.

## GIVES TO BEAUTIFY SCHOOL.

**Mahopac Receives a $12,000 Fund From a Summer Resident.**

*Special to The New York Times.*

PEEKSKILL, N. Y., Dec. 29.—Members of the Board of Education of Mahopac announced today that W. R. J. Planten, a Summer resident, had given $12,000 to maintain and beautify the grounds of the town's high school. Chairman Michael Buckley of the board wrote to Mr. Planten accepting the gift. Mr. Planten at other times has furnished money for sites for schools, alterations to buildings, equipment for agricultural, domestic and kindergarten departments and to provide candy and entertainment for the pupils at Christmas.

## LOUISIANA KLAN FILES LIST.

**Most Members Are Hillsmen—Skipwith Still Holds Post.**

BATON ROUGE, La., Dec. 29.—In accordance with legislation passed by the Legislature, the Ku Klux Klan of Louisiana has filed its membership list with the Secretary of State. The list shows fifty-nine individual Klans, most of them in the hills of North Louisiana. There is no Klan in New Orleans.

Captain J. K. Skipwith, Exalted Cyclops of the Morehouse Klan during the Klan investigation of Mer Rouge, is still its head. T. J. Burnett, charged with murder in connection with the mysterious death of Wait Daniels and Thomas Richard, is now an officer of the Morehouse Klan.

**Newark Pastor Resigns.**

The Rev. Dr. Pleasant Hunter, for twenty-one years pastor of the Second Presbyterian Church in Newark, announced yesterday that he had submitted his resignation, to become effective in February. Dr. Hunter said he would spend the next year in study and travel abroad.

## FAMILY TRAPPED IN FIRE.

**One of Four Refugees in Vacant House Dies—Suspect Incendiary.**

*Special to The New York Times.*

CLIFTON, N. J., Dec. 29.—When a supposedly empty house at 47 Florence Avenue burst into flames early today George Miller, 4 years old, received burns which later caused his death in Passaic General Hospital, where his mother and her three-weeks'-old baby boy were in a critical condition from burns. According to the police, the Miller family was destitute and had sought refuge in the attic of the house. Otto Miller, the father, also was injured, but not seriously.

The police were investigating a report that a man had entered the basement of the house about two hours before the fire was discovered. Chief of Police Adam Ritter said that his investigation "showed plainly that the fire was of incendiary origin." The Miller family were asleep when the fire was discovered and were trapped, with windows the only means of escape. Firemen on ladders brought them down.

The house was formerly the property of Michael Musicar, who is out on $5,000 bail following his conviction of arson in East Orange, N. J. He has appealed his sentence of two and a half years. He sold the house to Dora Lavine and Morris Ellovitch, who renewed insurance policies for $5,000 on it the day before Christmas.

## BORAH TO SPEAK HERE.

**Idaho Senator to Discuss Law Enforcement Tuesday.**

William E. Borah, United States Senator from Idaho, will deliver one of the principal addresses at the second annual dinner of the Citizens' Committee of One Thousand, to be held in the grand ballroom of the Waldorf-Astoria next Tuesday evening. He will speak on law enforcement.

The purpose of the dinner will be to arouse public sentiment to a realization of the ever-increasing degree of lawlessness throughout the land, especially in the larger cities, either directly or indirectly resulting from violations of the Eighteenth Amendment and the Volstead act. More than 800 men and women will attend.

Judge Elbert H. Gary, President of the United States Steel Corporation, will preside, and several persons noted for their work for prohibition, among them Evangeline Booth, National Commander of the Salvation Army, will be at the speakers' table.

Arrangements have been made to broadcast the speeches between 9:15 and 10:00 P. M. through Station WJZ.

## GIRL ADMITS THEFTS.

**Can't Resist Temptation to Steal, Says Probation Officer.**

An 18-year-old girl, describing herself as Mrs. Louisa Porter of Richmond, Va., and stopping at 612 West 178th Street, was remanded to the Jefferson Market Women's Prison for investigation and sentence on Jan. 2 when she pleaded guilty yesterday in Special Sessions to the theft of $7.50 from Altman's on Dec. 23 last, after she had given a worthless check in exchange for several articles.

Several clergymen said that the girl was guilty of several petty thefts from them, after she had come to them for assistance. A detective of the Stores Mutual Protective Association said after her arrest it was discovered that she had passed worthless checks for small sums on other stores when she obtained merchandise. Miss May Mangan, a probation officer, said that the girl was leaving Jefferson Market Prison for arraignment yesterday, Miss Mangan said, she took a coat from another woman prisoner.


SAKS-FIFTH AVENUE
FORTY-NINTH to FIFTIETH STREET
EVERYTHING FOR MEN

**Men's Silk Hats**

*by "SCOTT'S" of London*

THE foremost hatters of Bond Street, whose patronage includes His Majesty The King, have accorded us the privilege of their exclusive New York representation.

We are now showing the new "Scott's" silk hats, which feature the approved six inch crown and curved silhouette—an authentic London note. The renewed emphasis placed on full dress this season at formal gatherings, makes a necessity the selection of a correct silk hat.

**18.00**

Other silk hats, 12.00 and 15.00

*Express Elevator to the Sixth Floor*



SAKS-FIFTH AVENUE
FORTY-NINTH to FIFTIETH STREET

*In the Clearance of Winter Apparel*

**WOMEN'S EVENING GOWNS**

*Greatly Reduced*

**Velvet Gowns**

*That were 59.50 to 295.00*

*Now 29.75 to 147.50*

**Imported Beaded Gowns**

*That were 38.75 to 95.00*

*Now 25.00 to 45.00*

—And a large group of gowns of metal brocades or laces, satins, crepe roma, georgette crepe, chiffon:

| | |
|---|---|
| *That Were 59.50 to 85.00* | *Now 45.00* |
| *That Were 89.50 to 110.00* | *Now 65.00* |
| *That Were 125.00 to 155.00* | *Now 85.00* |
| *That Were 165.00 to 295.00* | *Now 95.00 to 195.00* |

Every fashion of importance—in every important coloring. In black and in white, as well.

NO RETURNS NO C.O.D'S ALL SALES FINAL

*Women's Gowns—Saks-Fifth Avenue—Fifth Floor*



SAKS-FIFTH AVENUE
FORTY-NINTH to FIFTIETH STREET

*In the Clearance Sale of*

**Winter Apparel**

**Misses' Daytime Coats**

*Fur Trimmed*

| 27.50 | 47.50 | 67.50 |
|---|---|---|
| *Originally 39.50 to 49.75* | *Originally 69.50 to 79.50* | *Originally 89.50 to 98.50* |

*The models, furs and fabrics that have been most successful throughout the season.*

At *27.50*—Coats in plain or plaided fleeces, homespuns, tweeds and camel's hair cloths. Fur collars of muskrat or oppossum.

At *47.50*—Coats of fine quality suede finish fabrics, with collars and cuffs of beaver, gray or dyed squirrel, Australian or brown dyed opposum, Hudson Seal, Pahmi, muskrat or raccoon.

At *67.50*—Coats of the most exclusive fabrics—fawnskin, cuir de laine, kashmanna, with collars, cuffs and often side borders of the smartest furs, including wolf, fox and the light haired pelts.

*Sizes 14 to 20*

NO C. O. D's NO RETURNS

*Misses' Coats—Saks-Fifth Avenue—Third Floor*



SAKS-FIFTH AVENUE
FORTY-NINTH to FIFTIETH STREET

*For Women and Misses*

**IMPORTED COSTUME BLOUSES**

*In the Two Smart Lengths Tunic and Finger Tip—*

**Originally 29.75 to 35.75**

NOW REDUCED TO

**15.00**

Full length tunic overblouses. The very new finger-tip length overblouses. Every one from Paris. Every one exquisitely beaded in delightful designs.

In the very smartest of the new colorings, to harmonize or contrast with the ensemble shades of the season.

*In Heavy Crepe de Chine or Georgette Crepe*

*Blouses—Saks-Fifth Avenue—Third Floor*

# CLASH AT HEARING OVER CHILD LABOR

### Move to Have State Ratify National Amendment Fought by Everett P. Wheeler.

### CHAMPIONED BY G. W. ALGER

### Foes Point to Volstead Act in Warning—Friends Deny Charge That Measure Is Bolshevistic.

The move to have the Legislature ratify the proposed Federal Child Labor Amendment, which would give the Government power to prohibit, regulate and limit the employment of children under 18, was discussed at a public hearing of the New York State Commission to Examine Laws Relating to Child Welfare at City Hall yesterday. Senator Benjamin Antin presided.

Other tentative measures discussed included the so-called "Hasty Marriage bill," which provides for five days' delay between the application for a marriage license and its issuance. This is similar to existing laws in eleven States. Its advocates said the chief object was to prevent impulsive and ill-considered marriages, especially by young people. Through careful investigation it will be possible for licensing officials to discover whether any falsifications have been made in the application, advocates pointed out.

Another measure discussed was the "Child Marriage bill," which would make necessary the consent of a Judge of the Children's Court or Surrogate's Court and of the parents before a license would be issued for the marriage of a person under 16.

**Many Social Workers Present.**

The greater part of the session, attended by more than 100 persons active in social welfare, was devoted to consideration of the Child Labor Amendment. Speakers against the measure were Everett P. Wheeler, Chairman of the Executive Committee of the American Constitutional League; William McCarroll, a director of the New York Board of Trade and Transportation, and Mrs. E. S. Shumway of the New York Committee for Protection of Our Homes and Children. Proponents of State ratification included George W. Alger, Chairman of the New York Child Labor Committee; Mrs. F. Louis Slade, President of the New York State League of Women Voters; the Rev. Charles K. Gilbert, Executive Secretary of the Social Service Commission of the Episcopal Church of this diocese; Mrs. Florence Kelley of the National Consumers' League; James P. Holland, President of the New York State Federation of Labor, and John P. Coughlin, Secretary of the Central Trades and Labor Council.

Mr. Wheeler laid before the commission a protest signed by a large number of prominent persons, including Bishop William Lawrence of Massachusetts; George W. Wickersham, President Nicholas Murray Butler of Columbia University; Bishop Arthur S. Lloyd, President Sidney E. Mezes of City College, Arthur T. Hadley, President Emeritus of Yale; Judge Henry Galbraith Ward of the United States Circuit Court, Justice Vernon M. Davis of the New York Supreme Court, and former Justice Morgan J. O'Brien.

The signers declare that the title is a "falsehood" as persons from 14 to 17 are not "children."

**"Right to Earn a Living."**

"The amendment will give to Congress a power which no State legislature now possesses and which no legislature ought to have," it goes on, "the power to prohibit youths of the ages mentioned from earning an honest living, whether for their own support or the support of widowed or infirm parents. The legislatures of the States have the power to regulate the conditions under which this labor shall be performed and to prohibit its performance at certain times, but they have no power to prohibit it altogether. The right to earn a living is one of the inalienable rights which are guaranteed by the Constitution and which under our American system no legislature can take away.

"If the amendment is ratified and is to be enforced, it would require an army of officials. There are about 3,000 counties in the United States. One supervisor at least for each county would be needed. The consequent expense would be enormous and the danger of evasion and lawlessness great."

Mr. McCarroll asserted that even worse results than under the Eighteenth Amendment would exist if the amendment became law. Then he went on:

"Can you imagine the extravagance; can you imagine the bureaucratic inquisition that will be established by the adoption of this measure? But that would not be the worst of it. That demoralization would go right down to the families."

The "intervention" of the Government in strictly family affairs, Mr. McCarroll said, was a step towards the Soviet doctrine of "nationalization of our children."

Mrs. Shumway agreed with Mr. McCarroll that this legislation would "nationalize" the children.

**Champions the Measure.**

Mr. Alger and other proponents denied this. According to the 1920 census, Mr. Alger said, more than 1,000,000 children of the United States are working, of whom only 400,000 are in agricultural employment. He feared that the immigration restriction law, cutting off the number of foreign workingmen entering the country, would increase the number of children in the factories. Already, he said, reports from thirty-nine cities show an increase of 20 per cent. in child labor, and nine cities report an increase of 50 per cent.

He said it was "ridiculous" to assume that a proposal having the endorsement of President Coolidge, the late President Harding and the late Senator Lodge could be in any way regarded as "Bolshevistic."

Mrs. Slade expressed the belief that opponents of the measure were actuated by business considerations.

Mr. Holland announced his intention of speaking for the amendment before the 800 local labor organizations in the State.

## INQUIRY INTO LOST LAUNCH.

### Coast Guard Commander Orders an Investigation.

Captain William V. E. Jacobs, commanding the New York division of the coast guard, ordered an investigation yesterday into the disappearance of the thirty-five-foot power boat K. 14869 with two men on board, after the boat had been taken in tow by coast guard patrol boat 162 early Saturday morning. The K. 14869 was returning from a fishing trip to Sheepshead Bay when her engine broke down and the patrol boat took her in tow. On board were Allan Lundy of Sheepshead Bay, the owner; Henry Miller, a friend; Chester Carl of Freeport, L. I., and Anthony McCarthy of Sheepshead Bay. Lundy and Miller were taken on the rescuing boat and the other men remained on the K. 14839.

The investigation will be begun today by Commander John I. Bryan, in charge of Base 2, with headquarters on the cutter Argus, anchored in Rockaway Inlet. Mr. Lundy went to the Custom House yesterday and charged Boatswain Paul Ramsing, in charge of the 162, with neglect. He said he had asked the boatswain to allow McCarthy and Carl to come on board the patrol boat. His request was refused, he said.

Coast guard officers are of the opinion that the motorboat is tied up in some inlet along Long Island. This opinion, however, is not shared by Lundy. Lundy said that the crew of the patrol boat evidently suspected him and his companions of being rum-runners.

# DINNER CLOTHES

## For the New York Man

The hundred and one points of fine tailoring could be given no more attention than in the new dinner coat suits presented by Saks-Fifth Avenue. The simplicity of black and white and the exacting requirements of good taste allow so little room for variation in style that, in this type of clothing, the character of the needlework assumes unusual significance.

*Our double-breasted peak lapel model is especially commended, together with single-breasted dinner coat suits approved by the well dressed men of London and New York.*

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*Other Suits at $37.50 to $65*
*Other Overcoats at $37.50 to $90*

**Kirschbaum Full Dress or Tuxedo**
**$45**
(Coat and Trousers)
Dress Vests $6 and Up



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Thousands of firms all over the country use nothing else.

It is a movable wood and glass partition with a telescoping top sash.

Any carpenter can take it down and erect it in a new location in a few hours' time.

The extension top takes care of new ceiling heights without cutting or alterations.

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If you are one of those executives who insist that your office be run with maximum smoothness, efficiency and economy then the five big points of Acco Folders will interest you. Acco Folders effect a big saving in the filing department—they remove all the waste. And—Acco Folders last as long as the filing cabinets themselves.

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One concern estimated that it lost approximately 1500 letters a year through furnishing them to executives who failed to return them to the files. Everyone of those letters must have been of importance or they would not have been requested.

This is a matter of vital importance to every concern. A great many times letters will refer to past orders or contracts of other matters of equal importance. If these letters are not available it is extremely embarrassing to trust to a treacherous memory. You can positively prevent losing correspondence when you use Acco Folders in your filing department.

1 You can't file air. Acco Fasteners squeeze all the air out. Correspondence is bound tightly together. Saving—one-third the space in your file drawers.

2 Acco Folders save time in filing and in searching for letters in the files. When correspondence is filed in Acco Folders it is always in its place—and can't become misplaced.

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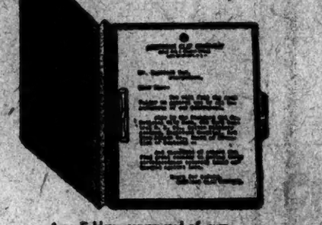
4 Smoother office operation. When an important letter is wanted from the files by any executive it is furnished him at once because it is always right where it belongs.

5 Economy at transfer time. Because of the Acco Fastener slide it is a matter of only a moment to slide the bound and indexed correspondence out of its Acco Folders and drop it in the transfer case. No unnecessary manila folders in the transfer files occupying considerable valuable space. The Acco Folders in the "live" files are again ready for use. Saving—cost of new manila folders, time and space.



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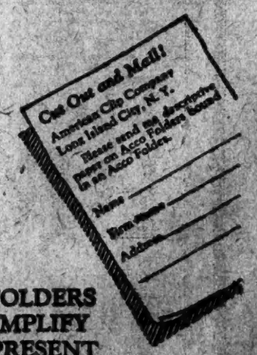


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# OUR COMMUNITY

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# NEW YEAR

*and a*

# DECLARATION OF POLICY

THE BROOKLYN EDISON COMPANY filed yesterday with the Public Service Commission a schedule of rates to become effective January 1, 1925, by which it voluntarily reduces from 8c to 7½c per Kilowatt Hour its price of electric current to all residential and commercial users in Brooklyn now paying the maximum rate of 8c.

This means a saving of $1,000,000 a year to Brooklyn users of electricity.

We are able to make this reduction because of lower manufacturing costs and other economies in operation, and our policy of sharing all benefits with our customers:

Our stockholders want only such a reasonable return on their investment as will be sufficient to attract new capital as Brooklyn's growth demands the Company's expansion.

Since November 1 the BROOKLYN EDISON COMPANY has saved $1,300,000 a year to the people of Brooklyn.

| | |
|---|---|
| November 20 -- Reduction in rates to Flatbush users of electricity - - | $ 300,000 |
| December 29 -- Reduction in rates to all Brooklyn - - - - - - - - | 1,000,000 |
| Total reduction since November 1 | $1,300,000 |

*"It is now and will continue to be the policy of this Company to share voluntarily with the people of Brooklyn every benefit that accrues to it, and every saving it can accomplish by the most efficient methods and a devoted spirit of service."*

# BROOKLYN EDISON COMPANY

M. L. Edgar

PRESIDENT

# IDLE ARMY SQUAD VISITS BIBLE HOUSE

### Board of Applied Christianity Qualifies Hostility and Will Make Inquiry.

### COLER TO BE CONSULTED

**Unemployed Say Beds Are Not Always Available at the Municipal Lodging House.**

The homeless army of Urbain Ledoux marched on the Bible House yesterday and modified, if it did not change, the previously hostile attitude of the Board of Applied Christianity.

Ever since the board advised the churches to shut their doors to the unemployed men led by "Mr. Zero" on the ground that a real emergency did not exist and that there were beds for all at the Municipal Lodging House, Ledoux, Raymond Martell, his chief of staff, and Albert Johnson, his adjutant, all the way down to the most ragged soldier in the ranks, have been smarting under the rebuff. Ledoux was hors de combat yesterday on account of a cold, with which he has been ill for several days, and he turned the campaign over to his aids.

Martell led the unemployed out of "The Tub," at 33 St. Mark's Place, yesterday afternoon, and after lining up his men decided to select a special squad of ten rather than to lead the whole army to the office of the Board of Applied Christianity. There was only one unskilled laborer in the squad. The others were a stationary engineer, a fireman, a steamfitter, a plumber, a plasterer, a printer, two railroad men and a sailor. All have been out of employment since before Christmas.

**Listens to Unemployed.**

Arriving at the Bible House Martell and his men were received by Eugene Camp, President of the board. Mr. Camp was told that he had been misinformed as to the true state of affairs. He was told that though there were empty beds at the Municipal Lodging House these were not always available for the homeless. The rules of the institution, the men said, were that no man might remain there more than five nights a month.

After the men had told of their efforts to find work and had insisted that a real emergency existed, Mr. Camp promised them that he would call a meeting of the board this afternoon at the John Street church, 44 John Street, and that he would ask Bird S. Coler, Commissioner of Welfare, to attend, as the Municipal Lodging House comes under the Commissioner's care.

Martell took the news to "Mr. Zero" at St. Mark's Hospital. There he found that during the day Ledoux had written a reply to the criticism made of his efforts by the Rev. Dr. William Norman Guthrie, rector of St. Mark's-in-the-Bouwerie. In the statement Ledoux said that Dr. Guthrie "knows no more about real church service and industrial economics than a 'randy-dancing' laborer knows about exotic music and esthetic dancing."

## WIFE EJECTED FROM COURT.

**Shouts "You Lie" at Husband's Attorney in Alimony Action.**

Mrs. Catherine O'Connell of Patchogue, L. I., was ejected from Justice Cropsey's part of the Supreme Court in Brooklyn yesterday for interrupting a statement by H. E. Quirk, attorney for her husband, Robert O'Connell, of 467 Seventy-third Street, Brooklyn. In opposing Mrs. O'Connell's application for alimony in a separation suit the attorney said of Mrs. O'Connell:

"She is the type of woman who would get out of bed at midnight just for an automobile ride but who never gave her children a Christmas present." Mrs. O'Connell shouted:

"You lie! You know you are lying. It is not true. You mustn't say such dreadful things."

Justice Cropsey ordered an attendant to remove Mrs. O'Connell. Decision on her application was reserved.

## SAYS DEAD SEA IS RISING.

**Yale Explorer Thinks It Covers Sodom and Gomorrah.**

W. D. Carroll of Yale University, who was a member of an archaeological expedition which sought to find the buried cities of Sodom and Gomorrah, said yesterday at the Union Theological Seminary, Broadway and 120th Street, that he believed the ancient cities lie under the Dead Sea. He spoke at a meeting of the Fund for Biblical and Oriental Archaeological Research, under the auspices of the American Schools of Oriental Research.

Mr. Carroll said the waters of the Dead Sea were steadily rising. An extensive delta had been built up at the north end of the sea. An island which in 1892 was ten feet above the level of the sea has been submerged.

Professor William R. Newbold of the University of Pennsylvania spoke of the significance of the eagle and vine on the Chalice of Antioch, the supposed Holy Grail.

## HORSEWHIPPED, SHE SAYS.

**Newark Woman Swears Out Warrant for One in Irvington.**

Mrs. Rose Donohue of 386 South Eleventh Street, Newark, charged in a complaint filed in the Fourth Precinct Police Court there yesterday that she had been horsewhipped in the street by Mrs. A. Eitner of 989 Sanford Avenue, Irvington. A warrant was issued for Mrs. Eitner, but had not been served up to a late hour last night.

Mrs. Donohue, who is a widow, alleged in her complaint that Mrs. Eitner, accompanied by three men, stopped her a block away from her home yesterday morning, drew a whip and struck her, and that when the complainant escaped from her assailant the four ran.

Mrs. Eitner, when seen by a reporter, refused to discuss the matter, but her daughter Constance declared that the charge of horsewhipping was untrue. She admitted that her mother had struck Mrs. Donohue, but said that she had used only her hands.

## SIGMA ALPHA MU MEETS.

**Thirty Universities Represented at Fifteenth Convention Here.**

The fifteenth convention of the Sigma Alpha Mu Fraternity opened last evening with a dinner at Keen's chop house in West Thirty-sixth Street. About 200 were present, representing thirty universities and every State in the Union. Benjamin P. Goldman was toastmaster, and the speakers included M. M. Stone, President, of this city; Louis E. Leventhal of Philadelphia; David D. Levenson of New York and Professor T. A. Levy of Syracuse.

The fraternity will hold a business meeting today at the Hotel Belmont, followed by a dance in the evening on the steamship Deutschland. There will be a New Year's Eve ball at the Hotel Plaza. A feature of the meeting will be the presentation of a silver cup to the chapter having the best record for scholarship and for general activities.


# Hear McCormack Thursday Night

New Year's night will mark a new era in radio broadcasting.

John McCormack and Lucrezia Bori, world renowned operatic stars, will make their radio debut and sing to millions of radio listeners through Station WEAF.

Bi-weekly thereafter other such outstanding operatic figures as Scotti, Galli-Curci, Gigli, and Martinelli will appear before the microphone at WEAF and sing to a vast radio audience.

## Hear Him on a Radiola Super-Heterodyne

This fine receiver combines sensitivity, selectivity, and fine tone quality. It requires no outside aerial or ground. All batteries are contained within the cabinet.

Price, complete with all necessary equipment—ready to operate **$276.00**

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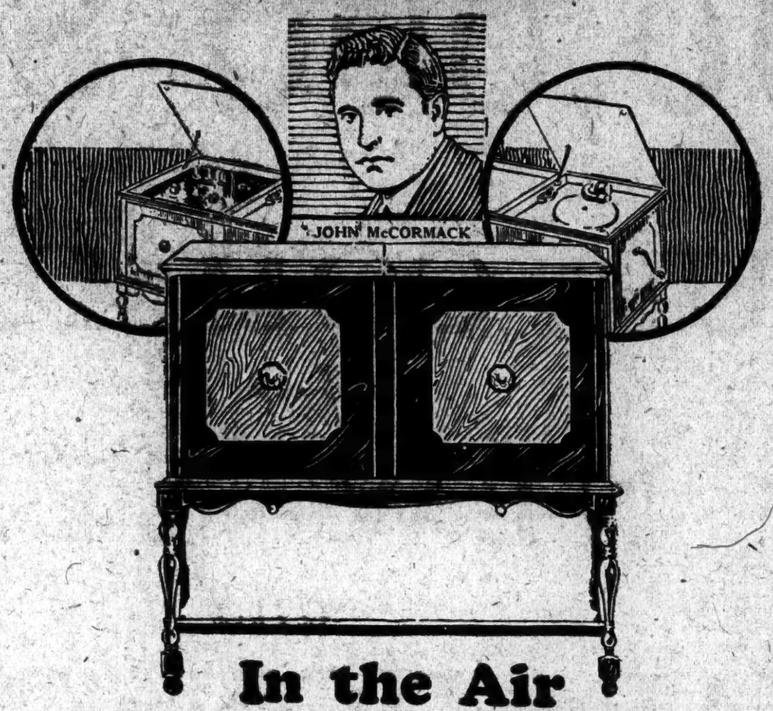


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## THE NEW YORK TIMES MAGAZINE SECTION *NEXT SUNDAY*

MACDONALD POINTS WAY TO PEACE—Great Britain's former Premier discusses approaches to world harmony.

VICTORIA'S LETTERS TO FRANCIS JOSEPH—Proof that the attitude of England's Queen toward the Emperor was often at odds with policy of the British Government. Sixth instalment in series on life of Emperor Francis Joseph of Austria.

MAN'S LAST SANCTUARY IS GONE—George MacAdam compares the benighted period before the eighteenth and nineteenth amendments had brought their blessings, with the present, when women have at last invaded the smoking car.

FEW WORLDS LEFT FOR US TO CONQUER—Expansion of the far-flung American Empire without precedent in the history of nations. By P. W. Wilson.

JAPAN'S ENVOY OF GOOD WILL—Margaret de F. Hicks writes from Washington about the difficult task the new Ambassador faces in cementing friendship of two countries.

GREATEST SHOW ON EARTH—Carson C. Hathaway pictures Washington, with its daily scenes and National fetes. He sees Presidents as human beings and gives a glimpse of the Coolidges.

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# FOOTBALL COACHES UPHOLD OLD RULES

### Recommend Four Minor Changes Only at Their Annual Meeting Here.

### ZUPPKE NAMED NEW HEAD

### Illinois Mentor Elected to Succeed Heisman—Dobie Chosen First Vice President.

Football coaches representing practically every conference and geographical gridiron division in the land yesterday joined hands with the officials in recommending to the rule makers that the present code governing the Fall pastime be left practically unchanged in all its major aspects. At the fourth annual meeting of the American Football Coaches' Association, held at the Hotel Astor, the forerunner of a two-day athletic conclave of coaches, athletic directors, Faculty representatives and physical directors, the coaches' body indicated its general satisfaction with the present code of rules by unanimously adopting four recommendations that involved minor changes, and speedily killing the fifth, which would have eliminated the run after recovery of a fumbled ball. The matter of the forward pass, over which there has been some controversial argument among coaches, was not brought up.

The four recommendations that will be forwarded to the Rules Committee by the coaches follow:

That when the defensive team is offside, it shall be penalized 5 yards but the down shall remain the same.

That the kick-off point shall be brought back from midfield to the 40-yard line and that tees of not more than 4 inches in height be permitted.

That the head linesman shall be designated to watch for any roughing of the kicker on punts.

That all blocked kicks behind the line of scrimmage shall belong to the side recovering the ball; that if the kicking side recovers, it shall count as a down, and the down shall advance; that all partially blocked kicks that cross the line of scrimmage shall be played the same as if they had not been touched by either off-side or on-side players.

**Spears Offers Amendment.**

The last of these recommendations was an amendment to the rule proposed by the committee and was made by Dr. C. W. Spears, former Dartmouth star, who is now coaching at West Virginia.

The proposal that met with a speedy death at the hands of the assembled coaches was the only drastic change suggested. It provided that "if a fumbled ball touch the ground it shall be the property of the player recovering it and there shall be no subsequent run." It was explained by the proponents of the change that loss of the ball, in the event that the fumble was recovered by an opponent, was severe enough but the delegates did not even go so far as to discuss it.

The recommendations were brought in by a committee composed of Fielding H. Yost of Michigan, Robert C. Zuppke of Illinois, Hugo Bezdek of Penn State, W. A. Alexander of Georgia Tech. and E. N. Robinson of Brown.

When it came time to elect officers for the coming year, Zuppke, who was the choice of the nominating committee, was opposed by a Western Conference rival, Fielding H. Yost of Michigan, whose name was put forward by Captain John J. McEwan, coach at West Point, and Bill Roper of Princeton. The Illinois coach got the office. He succeeds John W. Heisman of Rice Institute, Texas, who is now on his way to Europe. Gilmore Dobie of Cornell was elected First Vice President, succeeding Zuppke; W. H. Cowell of New Hampshire State, Second Vice President, and the other vice presidential post was left vacant. It will be filled by some man to be named by the Pacific Coast Coaches' Association. Dr. John W. Wilce of Ohio State was re-elected Secretary Treasurer. Named for the Board of Trustees were E. N. Robinson of Brown for one year; Michael J. Donahue of Louisiana State, two years; Beadek of Penn State, three years, and George (Potsy) Clark of Kansas, four years.

**Tells of Game's Growth.**

In opening the coaches' meeting General Palmer E. Pierce of the National Collegiate Athletic Association, which opens its annual meeting today, told the delegates of the formation of the N. C. A. A. two decades ago to counteract the general clamor for the abolishment of football which was sweeping the country at that time. He spoke of the improved conditions that have been brought about since then and of the growth of the game. The expenses of the first Army-Navy football game in 1890, he said, were prorated among the 400 cadets at the academy at that time and amounted to 51 cents each. To show the prominence that have been added by the present growth of athletics, particularly football, he stated that the cost of football at the Point last year approximated $150,000.

"Occasionally we hear the complaint that commercialism has entered into the game, threatening to undermine it," he continued. "I see no reason for any such fears so long as the game is properly supervised, as I believe it is." He referred to football as being an important factor in building up the youth of the land and in making for better citizenship. He touched upon the criticism that is often made that football coaches are being paid fabulous salaries and salaries that are not commensurate with the emoluments that other educators receive. A survey made in the South, he argued, showed that the average salary was $3,000 per year. "Coaches that receive more than $10,000 per year are few and far between," he stated, "and they are unquestionably well worth it."

Amos Alonzo Stagg of Chicago, who at the age of 62 years, nearly half of them spent at the same post, turned out the championship winners in the Big Ten Conference this year, spoke on the topic: "Some Observations on How to Make a Success of Football Coaching." Coach Stagg urged for a stabilization of the profession and his recommendation for a survey to be made and plans formed for the accomplishment of this were passed by the delegates.

The veteran Western coach, who has produced some of the country's outstanding stars, several of them, Beadek, Romney of Utah Aggies and Stegeman of Georgia being present, urged that young coaches make it a point to tie up with the Faculty. He stated as his firm conviction the belief that the time is coming when the game will be entirely under Faculty control in every institution in the country. He advised that young men starting out in the coaching profession "feel their way" before accepting a coaching post and then proceed cautiously and not overreach. He urged the teaching of fundamentals and the dealing out of absolute justice and fairness to players.

"Yours is a great profession," he said. "You are working with boys and you should strive to bring out and develop the best that is in them. Because of that opportunity to make better men and better citizens you ought to strive to make your job a more stable one than it is today. In order to succeed you've got to live clean lives and set the example for those you are coaching to follow."

Stagg, who years ago was forced to use a bicycle in coaching his men as a result of an attack of rheumatism, gave a remarkably vigorous talk to the delegates, inserting some "dressing room" experiences that he has had and that produced the desired results on his players.

**Youngest Coach Talks.**

Chick Meehan, probably the youngest coach in the gathering, followed Coach Stagg and related some of his experiences obtained when she took his Syracuse team out to the Pacific Coast recently to play the University of Southern California. He extolled the value of intersectional games as an educational influence on men and in allaying the jealousies that exist among various sections. He offered no alibis for the 17 to 0 defeat doled out to the Orange, saying that the football played on the Coast is the equal of that played elsewhere. Climatic conditions, he said, did not affect visiting teams.

Referring to the various stops for practice which Syracuse made en route, Chairman Zuppke provoked a laugh when he said that his advice to teams going out to the Coast was to make no stops on the way, but to go straight to the point and get licked as soon as possible.

Other speakers were Bezdek, who discussed the various defenses for the forward pass, and Donohue, who talked on the "split offense."

Football, according to Chairman Zuppke in opening the morning session, has gone Barnum one better and has become the greatest show on earth.

Telegraphic greetings were received from the Far West Coast group of the association, which held its session at Los Angeles. They were signed by E. C. Henderson of Southern California, Glenn Warner of Stanford, Knute Rockne of Notre Dame and Dr. Wilce of Ohio State.

Coach Alexander of Georgia Tech read a paper embodying recommendations with regard to fair play, good sportsmanship and coaching ethics which were practically the same as those made by Coach Stagg several years ago and which have since been annually endorsed by coaches. A good playing field, discouragement of the encroaching of spectators upon the field, setting and starting of games in sufficient time to finish before darkness, selection of good officials by mutual agreement several days before the game and participation in the games by only eligible students under amateur rules constituted the main recommendations.

**Discusses Sportsmanship.**

Discussing good sportsmanship, he offered the following suggestions: Provisions for comforts and conveniences to visiting teams, discouragement of cheering and making noises while an opposing team is giving signals, applause for brilliant plays or demonstration of personal pluck or act of fine sportsmanship on the part of an opposing team or player, treating opponents as guests instead of enemies, refusing to spy on an opponent's practice or to secure by secret means information regarding the plays the team to be met later. The latter, Coach Alexander stated, did not apply to legitimate scouting. He also urged the settlement of eligibility questions privately instead of publicly and the elimination of controversies between teams and student bodies of opposing institutions.

The recommendations on coaching ethics which Coach Alexander presented in behalf of Coach Stagg contained the following credo for coaches' refusal to teach methods of technique and of play contrary to the letter and spirit of the rules, such as side-line coaching, holding, clipping, under-handed fouling and intentional roughness; encouraging the players and teams to accept without wrangling the authority and decisions of officials and to refrain from abuse and insulting talk; keeping before them the purpose, ideals and good meanings of athletics for players and frowning upon "win-at-all-costs" methods; working in harmony with the academic purposes of the college; discouragement of proselyting, recruiting, betting, professional football and anything to commercialize the players and deprive them of those character-building qualities, loyalty, self-sacrifice, devotion, generous cooperation and the free gift of one's best for the team and the institution.

The conference closed with a banquet last night at the Astor, at which many of the veteran coaches recounted humorous experiences they had encountered on the gridiron. Major John L. Griffith, Commissioner of Athletics of the Big Ten Conference, told the coaches they were playing an important part in spreading the gospel of sportsmanship. Football, he said, is not commercialized "nor will it ever be."

Commissioner Griffith said that football was "succeeding wonderfully," and told the coaches that no material changes should be made in the rules of football as they now stand.

Coach Cavanaugh of Boston College carried away for a second time the brown derby which he won last year for having told the best football story.

Among those who attended the meeting were:

Gilmore Dobie, Cornell; Hugo Bezdek, Penn State; W. H. Robinson, Brown; E. F. Meehan, Syracuse; Major Frank Cavanaugh, Boston College; Richard C. Harlow, Colgate; E. L. Casey, Tufts; D. C. McLaughry, Amherst; Ray Van Orman, Johns Hopkins; H. M. Gore, Massachusetts Aggies; C. R. William, Virginia; David B. Morey, Middlebury; F. S. N. Graham, Rensselaer Poly; E. L. Mercer, Swarthmore; W. H. Cowell, New Hampshire; J. T. Keady, Vermont; Charles Graham, Williams; John D. O'Reilly and Louis Little, Georgetown; Guy M. Williamson, Pittsburgh; Frank W. Keaney, Rhode Island State; W. W. Roper, Princeton; Captain J. J. McEwan, West Point; Foster Sanford, formerly of Rutgers; Jack Wallace, Rutgers; A. A. Stagg, Chicago; Fielding H. Yost, Michigan; R. C. Zuppke, Illinois; Jack Ryan, Wisconsin; Michael J. Donahue, Louisiana State; Harold Ofelie, Centre; W. A. Alexander, Georgia Tech; Richard E. Hanley, Haskell; L. C. Boles, Wooster; W. J. Livingston, Denison; G. N. Trautman, Ohio State; K. L. Wilson, Drake; A. M. Barron and R. H. Young, Michigan Aggies; W. D. Chadwick, Mississippi A. and M.; D. X. Bible, Texas A. and M.; R. C. Drew, Birmingham Southern; Fred S. Sefton, University of Akron; F. T. Dawson, Nebraska; R. E. Tillotson, Hiram; H. W. Hargiss, Kansas State; H. F. Zimosik, Millsaps College; Charles A. Lineham, Rindge-Tech; Dan J. Savage, St. Louis University; J. R. Reitemeyer, Trinity; R. A. Peter, North Carolina; P. M. Dobson, Richmond; E. R. Godfrey, Wittenberg; Henry Goddard, Baltimore City College; "Bo" McMillan, former Centre star; Elmer Oliphant, Union, and Ned Mahan.

## WILL TRY TO CLARIFY THE AMATEUR RULES

### N. A. A. F. Adopts Resolution Looking Toward Stronger Code at Meeting Here.

Members attending the annual meeting of the National Amateur Athletic Federation at the Hotel Astor yesterday adopted resolutions calling for the drawing of sharper lines between professional and amateur athletes and athletics. The body decided to recommend to Colonel Robert M. Thompson, President of the American Olympic Committee, that a committee be appointed to study the present situation with a view to clarifying it and that later on a congress be called at which amateur rules governing all phases of sports be adopted. It was explained that this action affects the appearance of a professional of any one sport in the amateur ranks of other forms of competition. Both the investigation and the findings will be international in scope.

Colonel Henry Breckenridge was re-elected President and Major J. L. Griffith, Commissioner of Athletics in the Western Conference, was named Vice President and executor officer to succeed the late Elwood S. Brown of New York. Herbert I. Pratt was re-elected Treasurer, and the Board of Directors, consisting of General Palmer E. Pierce of New York, Dwight F. Davis and Mrs. Herbert Hoover of Washington and Miss Lillian Schroeder of New York, were reappointed.

**W. Va. Wesleyan Eleven Drills.**

HOT SPRINGS, Ark., Dec. 29.—The West Virginia Wesleyan football squad stopped here today for a limbering up session on its way to Dallas, Texas, for its New Year's Day clash with the Southern Methodist University eleven.

## Coaches Honor the Memories Of Haughton and Dana Evans

Coaches attending the annual meeting of the American Football Coaches' Association at the Hotel Astor yesterday paid tribute to two of their members who have "passed beyond the goal" during the last year. Out of respect to the memories of Percy Haughton, creator of the Harvard system, who died during the middle of the last football season while coaching at Columbia, and Dana M. Evans, director of athletics at Northwestern University, the delegates stood with heads bowed in silence for a minute's time. Both men were eulogized in resolutions which were passed and which will be sent to their families.

# NO BIG THREE MEN ON CAMP'S ELEVEN

### Yale, Princeton and Harvard Fail to Make First Team in Selections for Collier's.

### KOPPISCH GAINS A PLACE

### First Columbia Player to Win Recognition Since 1903—Many Surprises Appear.

By the Associated Press.

The 1924 all-American football eleven picked by Walter Camp and published in this week's issue of Collier's, The National Weekly, is notable chiefly for the selection of no more than one star from any eleven in the country and its failure to place on the first team any representative of the Big Three—Harvard, Yale and Princeton.

The East's famous triumvirate, ancient strongholds of the game, is ignored on the first team for the first time in the thirty-five years Camp's selections have been made and regarded annually as the barometer by which all other mythical combinations are judged. It marks, too, a climax in the widespread development of playing standards since 1889 and 1890, when Camp picked his first two all-American teams entirely from the squads of the Big Three, then dominant in the game but now forced to yield their ancient supremacy to other and ever-increasing rivals.

Harvard is not represented at all in Camp selections for the first time, the Crimson failing to place a man on either the second or third team, which he also picks. Previously, Harvard had failed only in the war year of 1918 to have an entry on the first eleven.

**Yale on Second Team.**

Yale, although it finished its second straight season without defeat and captured the Big Three crown once more, is recognized only on the second team, with Captain Lovejoy at centre and Ducky Pond in the backfield. Princeton is on even basis in this respect, the Tigers having Beattie at guard and Slagle at quarterback on the second-string combination.

Geographically, the 1924 selections are well distributed, for on the first team the East has six representatives, the Middle West five and the Far West one. Among the thirty-three stars included in the three combinations the East leads with sixteen, the Middle West has ten, the Far West six and the South one.

Six captains are included in the first team. They are Horrell of California, guard; Garbisch of Army, centre; Bjorkman of Dartmouth and Berry of Lafayette, ends; E. Weir of Nebraska, tackle, and Walter Koppisch, three-time Columbia leader and backfield star, the first Columbia player to gain a place on the first team since 1903.

Camp's choices vary radically with the opinions of numerous other gridiron critics whose all-star selections already have been published. He selects Bjorkman and Berry, two Easterners, for first string ends, whereas a majority of Eastern critics rated this pair below Luman of Yale, who is not mentioned at all by Camp, and Mahaney of Holy Cross, who is placed on the third team.

Slaughter of Michigan, placed at guard, also was overlooked in most published selections, while Diehl of Dartmouth and Farwick of West Point, generally chosen by other critics as All-Eastern guards, find no place in Camp's array.

**Notre Dame Fares Poorly.**

Notre Dame, despite its recognition as the country's outstanding eleven, fares poorly in the selections. Harry Stuhldreher, field marshal of the famous Notre Dame backfield, is the only Hoosier on the first team. One of his running mates, Jimmy Crowley, is on the second outfit, while Adam Walsh, captain and widely selected as first All-American centre by others, is on the third combination. Elmer Layden, Notre Dame fullback and also chosen for first honors in other quarters, is not mentioned.

Harold Shidler, University of Washington back, who led the Pacific Coast scorers, and Heinie Denkert, Rutgers star, who topped the Eastern scoring array, also are unmentioned in the Camp list.

The line-ups of the three teams selected by Camp follow:

**First Eleven.**

End—Bjorkman, Dartmouth.
Tackle—McGinley, Pennsylvania.
Guard—Slaughter, Michigan.
Centre—Garbisch, West Point.
Guard—Horrell, California.
Tackle—E. Weir, Nebraska.
End—Berry, Lafayette.
Quarterback—Stuhldreher, Notre Dame.
Halfback—Grange, Illinois.
Halfback—Koppisch, Columbia.
Fullback—Hasel, Rutgers.

**Second Eleven.**

End—Wakefield, Vanderbilt.
Tackle—Beattie, Princeton.
Guard—Abramson, Minnesota.
Centre—Lovejoy, Yale.
Guard—Pondelik, Chicago.
Tackle—Waldorf, Syracuse.
End—Lawson, Stanford.
Quarterback—Slagle, Princeton.
Halfback—Pond, Yale.
Halfback—Wilson, University of Washington.
Fullback—Crowley, Notre Dame.

**Third Eleven.**

End—Mahaney, Holy Cross.
Tackle—Whelchel, Pittsburgh.
Guard—Pleckenstein, Iowa.
Centre—Walsh, Notre Dame.
Guard—Mahan, West Virginia.
Tackle—Gowdy, Chicago.
End—Fraser, West Point.
Quarterback—Stivers, Idaho.
Halfback—Imlay, California.
Halfback—Keefer, Brown.
Fullback—Strader, St. Mary's (California).

**NEW ORLEANS ENTRIES.**

FIRST RACE—Purse, $700; claiming; for maiden two-year-olds; five furlongs. Jubal Early 115 pounds, Miss Zezette 112, *Brownie Smile 110, Helen G. 107, Valentino 118, Lizzie N. 112, *Eleanor W. 107, *Winsome Lady 107, My Mate 113, Lunch 112, *Cynnast 107, *La Belle 107. Also eligible—Charinat 115, *Gay Iris 107, Silent Lillian 112, *Billy Patterson 110, Nora Hayes 107, Duplex 107.

SECOND RACE—Purse, $700; claiming; for three-year-olds and upward; one mile and furlongs. Quanah 114 pounds, Sunny Girl 111, *Star Time 109, *Miss Em 106, St. Martin 115, Elusive 110, *Bush Buck 108, *Julia M. 105, Melbourne 113, *Frank Sumster 109, *Laura Gaffney 106, *Bernice Childs 105. Also eligible—Commander McMeekin 114, *Eventide 105, Ticker 115, First Call 114, Kirtle 111, Peter Pixie 114.

THIRD RACE—Purse, $700; allowances; two-year-olds; five and a half furlongs. St. Charles 112 pounds, Lucifer 109, Pyrrot 119, Gay 109, Rodeo 115.

FOURTH RACE—Purse $700; claiming; three-year-olds and upward; mile and seventy yards. St. Donard 116 pounds, Tantalus 111, *Search Light III. 106, *Promising Tom 106, Kennesaw 111, Juna 108, Phyllis 106, *Mike Mooney 103, *Frank Monroe 111, *Conundrum 106, *Teddy Toast 106, *Nettie May 100. Also eligible—Water Girl 108, Old Top 111, *Sonny Belle 110, *Warren Lynch 103, *Demijohn 109, Gladys V. 100.

FIFTH RACE—Purse, $1,000; Rapides Handicap; all ages; six furlongs. Donaghee 124 pounds, Sario 106, Dr. Hickman 113, Appellate 103, Long Point 112, Little Visitor 104.

SIXTH RACE—Purse, $700; claiming; Beauregard Handicap; three-year-olds and upward; one mile and a sixteenth. Thimble 112 pounds, Forty 107, Marsdale 104, Mary Ellen O. 102, Wrangler 106, Dandybrush 106, Llewellyn 106.

SEVENTH RACE—Purse, $700; claiming; three-year-olds and upward; one mile and three-sixteenths. Sea Court 111 pounds, *Escarpolette 107, *Asa Jewell 106, *Kent L. 108, *Stoneage 110, *Atta Boy II. 108, *Tender Seth 103, *Blanche Mac 100, *Dr. Jim 112, *Toshimi 106, *Cimarron 106.
*Applentice allowance claimed.
Weather cloudy; track good.

# ALEXANDER MOORE VICTOR AT 20 TO 1

### Two-Year-Old Moves Up in Final Furlong to Beat Modo at New Orleans Track.

### MONTGOMERY BADLY HURT

### Jockey May Not Recover From Injuries Sustained When His Mount, Theo, Falls in the First Race.

*Special to The New York Times.*

NEW ORLEANS, Dec. 29.—Alexander Moore, a two-year-old son of Troutbeck and Lotta Creed and owned by C. H. Knebelkamp, beat a field mostly composed of older horses in the mile dash for all ages at Jefferson Park this afternoon, running the distance under 100 pounds in 1:42 over a track that was good but far from fast. D. Jones had the mount and the winner paid the long price of 20 to 1.

In the first race of the afternoon occurred the first serious accident of the season, in which Jockey Lee Montgomery, under contract to W. A. Baugmartner, was so dangerously injured that he may not recover. Montgomery had the mount on his employer's five-year-old mare Theo. The accident happened after the field had gone a quarter of a mile. The mare faltered and fell, rolling over on her rider.

Montgomery was rushed to the emergency hospital at the track, where he was treated by physicians. He was later taken to a hospital, where it was said that his condition was very serious.

In the same race Boot Black, a four-year-old gelding by Jim Gaffney out of Shine, owned by E. Lutz, was so badly cut down in a mixup that he had to be destroyed. J. Dolin had the mount and fortunately was able to pull the gelding up so that he did not fall.

Mrs. W. J. Potter's Boy O Boy was the odds-on favorite in the mile event, while Alexander Moore opened at 15 to 1 and went to 20 to 1, despite the fact that he won last time out and had not been out of the money in his last four starts. Boy O Boy went off like a winner to lead the field of five up to the last furlong, where he quit badly to finish third.

Alexander Moore was slow to get under way from his outside position and was outrun by the others during the early part of the race. Under his light impost he moved up with a rush in the last furlong and won well in hand by half a length from H. G. Bedwell's five-year-old Modo, the second choice, which carried top weight of 115 pounds and took the place by two lengths from Boy O Boy.

**Little Jimmy Scores.**

J. B. Michelson's Little Jimmy gained an easy victory over the other two-year-olds in the six-furlong dash and paid 12 to 1. Yelton took the son of Frizzle and Ionia into the lead in the first quarter and he held on under a strong ride to win by two lengths from J. T. Taylor's Wuhu, which outstayed A. B. Hancock's Mary Johnston to take the place by a head. Boo Boo, the favorite, ran fourth. The winner carried 106 pounds and ran the distance in 1:15.

An odds-on favorite won the gallop of a mile and a sixteenth when F. Rose's Rupee beat four others and paid 7 to 10. The winner was under wraps behind the pace set by Colonel Wagner, raced the latter down after reaching the stretch and held on well to outstay L. A. Lyne's Smuts. Colonel Wagner tired fast in the stretch and finished a poor third.

S. S. Gooch's four-year-old gelding Good Night won his second consecutive victory of the meeting when he led a field of seven over the mile and a furlong route. J. A. Coburn's Kellerman was left at the post when the barrier rose and Good Night was the last of the others to break. Despite the fact that he carried top weight of 114 pounds he began to move up after running half a mile, drew to the stretch and won by half a length from Mrs. A. Swenke's Vulnad, a 30-to-1 shot. The Derby Stable's Margaret Ware was third. The winner was held at 8 to 1 at post time.

Prince K., the favorite, was always far out of the contention and was last home.

E. K. Bryson's four-year-old colt Gold Mount won his second straight victory when Heupel brought him to the wire at the head of a field of six in the opening dash of six furlongs for three-year-olds and upward. It was in this race that Theo fell and Boot Black was cut down.

Gold Mount was in fine fettle today and was given a snuffling ride by Heupel, who held the colt right up with the leaders. He moved up with a rush after reaching the stretch, where he saved ground and outstayed Muskeg to win by a head. Muskeg was ridden wide for most of the journey, coming on fast near the finish. Judge Breuer took the short end from Rubien.

**David Harum Unlucky.**

A bad start and a poor ride killed the chances of David Harum, the 2-to-1 favorite in the gallop of a mile and a sixteenth for three-year-olds and upward, and he finished fifth. S. N. Holman's three-year-old filly Rachel Potter was one of those to get away well and showed good speed to lead the field of eight for most of the journey. She tired in the stretch drive and lost the decision by a length to the Derby Stable's four-year-old colt Proceeds.

Proceeds also got away well, moving up steadily in the last quarter and catching and passing the filly in the last seventy yards. The winner carried 106 pounds and ran the distance in 1:49 1-5. He was little fancied in the wagering, closing at 8 to 1. S. Taylor's Taylor Hasty was in a tangle, was hard ridden to outstay Rork and take the short end of the money.

The summaries:

FIRST RACE—For three-year-olds and upward; claiming; purse, $700; six furlongs. Gold Mount, 111 pounds (Heupel), 9 to 5, 3 to 1 and even, 1; Muskeg, 105 (Sport), 2 to 1, 7 to 10, second; Judge Breuer, 111 (Roehm), even third. Time, 1:15 1-5. Rubien, Boot Black and Theo also ran.

SECOND RACE—For three-year-olds and upward; claiming; purse, $700; one mile and one-sixteenth. Proceeds, 106 pounds (Liebgold), 8 to 1, 3 to 1, 7 to 5, first; Rachel Potter, 106 (Stevens), 7 to 1, even, second; Taylor Hay, 106 (Harvey), 12 to 5, third. Time, 1:49 1-5. Rork, David Harum, Stump Jr., Article X. and Miss June also ran.

THIRD RACE—For two-year-old maidens; allowances; purse, $700; five and one-half furlongs. Aversion, 112 pounds (Roehm), 6 to 1, 9 to 5, 8 to 5, first; Firmament, 112 (Fields), 1 to 2, 2 to 1, second; Tauflane, 115 (Weiner), 1 to 2, third. Time, 1:08 4-5. Head Line, Stirrup Cup, Eliza Brown, Fleetwood, Winsome Lady, Shirley Louise, Clean and Dan E. Stewart also ran.

FOURTH RACE—For all ages; allowance; purse, $700; one mile. Alexander Moore, 100 pounds (D. Jones), 20 to 1, 6 to 1, 2 to 1, first; Modo, 115 (Stevens), 7 to 2, 2 to 1, second; Boy o' Boy, 112 (Swanson), out, third. Time, 1:42. Doc McMahon and Al Boyd also ran.

FIFTH RACE—For two-year-olds; claiming; purse, $700; six furlongs. Little Jimmy, 106 pounds (Yelton), 12 to 1, 5 to 1, 6 to 5, first; Wuhu, 110 (Burke), 6 to 5, 6 to 5, second; Mary Johnston, 106 (Harvey), 4 to 5, third. Time, 1:15. Boo Boo, Alabar, Calembour, Battleman, Uncle Jay, Donna Santa and Dr. MacMillan also ran.

SIXTH RACE—For three-year-olds and upward; claiming; purse, $700; one mile and one-sixteenth. Rapes, 110 pounds (Liebgold), 7 to 10, 1 to 4, out, first; Smuts, 106 (Harvey), 7 to 5, 2 to 5, second; Colonel Wagner, 103 (Zucchini), 1 to 2, third. Time, 1:49 1-5. Zanibar and Ashmorton also ran.

SEVENTH RACE—For three-year-olds and upward; claiming; purse, $700; one mile and one-eighth. Good Night, 114 pounds (Weiner), 8 to 1, 3 to 1, 2 to 1, first; Vulnad, 101 (McTague), 10 to 5, 5 to 1, second; Margaret Ware, 109 (Liebgold), even, third. Time, 1:55. Bench Manager, Wanakulla, Prince K. and Kellerman also ran.
Weather clear; track good.

## Grange Among Three Players Picked Second Time by Camp

By The Associated Press.

Three players are recognized on the first team for the second time in the selections of Walter Camp appearing in this week's issue of Collier's, The National Weekly. They are Harold (Red) Grange, famous Illinois back and outstanding individual star of the year; Ed Garbisch, Army centre, who returns to the post he held in 1922, and Homer Hazel, Rutgers, who was picked as an end in 1923 and fullback this season. Hazel's shift from the line to the back field has few parallels. Back in 1901 Bunker of West Point was chosen as a tackle and the following year he gained a place as halfback. Walter Eckersall of Chicago was an end on the 1904 eleven, but shifted to quarterback where he gained his greatest fame in 1905 and 1906.

# CINNA TAKES RACE IN STRETCH BATTLE

### Triumphs Despite Interference in Feature Event of Card at Oriental Park.

HAVANA, Dec. 29.—Cinna after a lot of early interference when he was crowded back at the first turn, came with a rush and under a fine ride by Jockey Tommy Burns, made a brilliant finish in the stretch and won the fifth race on the card at Oriental Park today. Black Mask was second and Celia third. Favorites won most of the races today and the books were hard hit. The program consisted mainly of sprint races and provided some close finishes.

J. O. Keene's stable scored in the third race when Twilight Hour galloped home to an easy victory. The filly was ridden by W. Smith. She was outrun in the first furlong but rounding the far turn gradually improved her position and coming through on the inside with a rush entering the homestretch, drew away to a long lead.

War Garden had to be hard ridden all through the homestretch to beat Carlos Enrique a length and a quarter in the fourth race. The latter was best but was beaten only because he went wide entering the stretch while the winner hugged the rail.

Lord Vargrave was an easy winner in the second race for which he was a well-backed favorite. He was on the extreme outside for the first three furlongs but entering the stretch he saved a lot of ground and drew away to a commanding lead. He was under restraint at the finish, four lengths in front of Ethel F. The latter beat Vain Ellie three parts of a length for place.

The summaries:

FIRST RACE—Purse $600; for three-year-olds and upward; claiming; five and one-half furlongs. Momentum, 115 pounds (Horn), 2 to 1, 7 to 10, 1 to 8, first; Lafe M., 115 (Howat), 1 to 2, 1 to 6, second; Kidnap, 107 (Hunn), 4 to 5, third. Time—1:07 1-5. Long Green, Jack Pot, Seaboard, Conceal, Gay Deceiver and Louis Lou also ran.

SECOND RACE—Purse $600; for two-year-olds; claiming; five and one-half furlongs. Lord Vargrave, 110 pounds (Noe), 7 to 5, 1 to 2, 1 to 4, first; Ethel F., 106 (T. Burns), 6 to 1, 2 to 1, 2 to 5, second; Vain Ellie, 105 (T. Smith), 4 to 5, third. Time—1:07. Gold Crump, Belle Fay, O. C. Hutchinson, Mitzi McGee and Crystal Boer also ran.

THIRD RACE—Purse $700; for two-year-olds; maidens; allowances; five and one-half furlongs. Twilight Hour, 105 pounds (Smith), 8 to 5, 1 to 2, 1 to 4, first; Bridget O'Grady, 105 (Parker), 6 to 1, 1 to 3, second; Phil's Sister, 109 (Neal), 2 to 1, third. Time—1:07. Star Lane, Snake Bite, Rose Girl, Bucko, All Irish and Sam Grenet also ran.

FOURTH RACE—Purse $700; for four-year-olds and upward; claiming; three-quarters of a mile. War Garden, 107 pounds (Holecko), 8 to 5, 5 to 6, 1 to 4, first; Carlos Enrique, 108 (Elston), 6 to 1, 2 to 1, second; Chile, 110 (Powers), 3 to 5, third. Time—1:13 1-5. Riverside, Kathleen K., Hulle, Lena Dale, Hutchison, Darnie, John A Scott Jr. and Amer Fly also ran.

FIFTH RACE—Purse $700; for three-year-olds and upward; claiming; one mile and seventy yards. Cinna, 114 pounds (T. Burns), 5 to 1, 1 to 2, 1 to 4, first; Black Mask, 97 (Elston), 6 to 5, 1 to 2, second; Celia, 96 (Holenko), 6 to 5, third. Time—1:45 2-5. Goldmark, Billy Gardner, Nis and Ponce also ran.

SIXTH RACE—Purse $700; for three-year-olds and upward; claiming; one mile and seventy yards. Iiena, 108 pounds (T. Burns), 8 to 5, 1 to 2, 1 to 4, first; Gail Ford, 99 (Holecko), 7 to 10, 1 to 3, second; Neapolitan, 107 (Albiker), 3 to 5, third. Time—1:45 3-5. Hillman C., Gold Leaf, Cautious and Lenlie also ran.
Weather clear; track fast.

## TOP WEIGHT FOR DONAGHEE.

### Impost is 126 Pounds for New Year's Handicap at New Orleans.

NEW ORLEANS, Dec. 29.—Weights for the New Year's Handicap, at a mile and a sixteenth for three-year-olds and upward, with $5,000 in added money, which will be the featured number of the opening day of the Winter meeting at the Fair Grounds next Thursday, were announced today. A total of thirty-one has been named for the stake and a good field should go to the post. Place of honor is occupied by J. W. Bean's three-year-old colt Donaghee, winner of the Bryan Memorial and the Prince Georges Handicaps at Bowie, which is asked to carry 126 pounds.

S. N. Holman's four-year-old Nassau is next with 5 pounds less. The three-year-old Wild Aster in the Greentree Stable's string has been allotted 116 pounds, 1 pound more than S. N. Holman's Bradley's Toney. From that figure the weights range down to the 91-pound impost, given to Beach Talk.

Yearling which are now being schooled at the Fair Grounds and there are nearly 100 of these "baby" racers on the ground receiving their education, will begin their careers on the race track during the month of January. Turf students here believe that many of these youngsters will make racing history. From among them it is hoped there will be developed another Black Gold or Master Charlie, both of which received their early training at New Orleans.

Starter William Hamilton says that many of the yearlings have taken kindly to their tasks and are likely to develop into stars. The clockers are watching these yearlings with great care, as they become two-year-olds on Jan. 1. As yet they are known only by their markings and not by name. Their names usually are not revealed by owners or trainers until they start in races.

When Black Gold started in his first race, a three-furlong dash, as a two-year-old at the Fair Grounds, he was known only as "the game little black horse." Black Gold's Winter training was the start of great things, reaching a climax in the winning of four Derbys —the Kentucky Golden Jubilee Derby, the Louisiana Derby, the Chicago Derby and the Ohio Derby.

Most of the youngsters at the Fair Grounds have left the barrier to the satisfaction of trainers and Starter Hamilton, and for this reason it is predicted that the present crop of juveniles will show some sparkling performances. Their purchase prices ranged from $1,000 to $25,000, and the lot is considered the best shown at New Orleans in years.

**St. Paul Wins First Hockey Game.**

ST. PAUL, Minn., Dec. 29.—St. Paul won its first game of the season in the United States Amateur Hockey League by defeating Eveleth here tonight, 2 to 1. Previous to tonight's game St. Paul had lost seven games and tied one.

**Princeton is Hockey Victor.**

NIAGARA FALLS, Ont., Dec. 29.—The Princeton hockey team defeated the Niagara Falls Intermediates by 6 to 4 here this afternoon.

# FUTURITY ENTRIES WILL CLOSE JAN. 3

### Nominations for Rich Two-Year-Old Classic of 1927 May Establish Record Figure.

### NEW BREEDERS ATTRACTED

### Value of Stake Expected to Reach $100,000—Many Mares Bred to Man o' War Are Named.

Entries for the Futurity Stakes of 1927 will close at the office of the Westchester Racing Association on Jan. 3 and present indications are that the number will exceed the total of 1,520 recorded a year ago. Many new breeders are represented in the nominations already received, according to Racing Secretary Schaumburg, and it is expected that in 1927 the leading classic for the two-year-olds raced for in this country will be worth more than $100,000. The Futurity for 1927 is for the produce of mares bred in 1924 and it is regarded as probable that the total nominations will constitute a new record.

New breeders represented this year by one or more nominations include A. Morris Herkness of Philadelphia, Far de Saint Phalle of New York, Hamilton Farm, Gladstone, N. J.; Marshall Field of New York, W. E. Hupp of Lexington, Ky.; Mr. and Mrs. Baylor O. Hickman of Louisville, Mrs. Henry T. Halladay Jr. of Virginia, Frederick M. Alger of Detroit, Goodstone Stable of Hartford, Conn.; George H. Burwell Jr., Midwood, Va.; A. C. Bostwick, New York; Dr. A. C. Randolph, Bluemont, Va.; Horace N. Davis, Lexington, Ky.; Colonel Dorsey Cullen, Virginia; L. A. Rosenberg, New York; Richard Whitney, New York; Thomas H. McCaffrey, Cincinnati; M. J. Barrons, Kansas City; A. H. Cosden, Southold, L. I., and T. F. Cadzow of Edmonton, Alberta.

**Field Makes Nominations.**

Marshall Field has named among others his speedy Golden Corn, bred to Bachelor's Double, and Marissa, by John O'Gaunt, bred to Lemberg. Mr. Alger, who is a son of General Alger, former Secretary of War, is represented by two good English mares. The Sanford Stud Farm has twenty-three dams beautifully bred and mated with Swynford, Lemberg, Craig an Eran, Tetratema, Galloper Light, Paragon II. and George Smith.

Johnson N. Camden has named thirty-one dams breed to Craigangower, his young stallion by Polymelus; Galloper Light, Gay Crusader, Peter Quince, Light Brigade and Golden Sun. J. E. Widener has nominations for eighteen mares bred to Man o' War, Fair Play, Stefan the Great, Cudgel, The Finn and Whickbroom II. The Glen Riddle Farm has sixteen eligibles, ten of them mated to Man o' War, the nine mares Walter M. Jeffords are mostly by Man o' War, while a like number named by Mrs. Jeffords are chiefly by Golden Broom.

**Shows Faith in Black Servant.**

Edward R. Bradley of the Idle Hour Stock Farm shows his faith in his young horse Black Servant, the majority of his nominations having been bred to that horse. Black Toney is also represented, as is North Star III., the son of Sunstar, for which he paid $30,000 as a three-year-old. Most of the Idle Hour mares are imported. J. K. L. Ross, the well-known Canadian breeder, has named fifteen mares bred to Cudgel, Bonifase, Fitzwilliam, Wigstone and Negofol.

Dr. Randolph's dozen were bred to Runantell, Brumade, Prince Palatine, King James and Imp. Sea Sick. Kenneth Gilpin of Kentmere Farm, Boyce, Va., has nineteen nominations, which have been bred to Supernan, Cudgel and King James. Albert C. Bostwick patronized Sir Barton and

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# COLUMBIA VICTOR IN CHESS TOURNEY

**Defeats Yale, 4-0, In Opening Round of C. H. Y. P. League at Manhattan Club.**

**PRINCETON LEADS HARVARD**

**Tigers Hold Margin of 2-1 and Have Advantage in Fourth Game at Adjournment.**

Columbia, Harvard, Yale and Princeton contested the opening round of the thirty-second anual tournament of the C. H. Y. P. Chess League at the rooms of the Manhattan Chess Club yesterday afternoon and evening. The Columbia representatives displayed a distinct superiority by making a clean sweep on all the boards and defeating Yale by a score of 4-0.

The Blue and White, having won the last nine tournaments in succession, needs this, the tenth, in order to gain permanent possession of the intercollegiate trophy, which has been in competition year in and year out since the series of meetings in New York during the Christmas holidays was inaugurated in 1892. The New Yorkers must meet Princeton in the second round today, and will wind up against Harvard in the third and final round tomorrow.

A. L. Schapiro, L. Samuels, N. Halper and M. Monsky were the successful members of the Blue and White team.

Princeton was pitted against Harvard at the other four boards, and at the time of adjournment the Tigers had the upper hand to the extent of 2-1, with an advantage in the unfinished game, which they had good expectations of winning also. L. H. Hayn and J. La Fleur were the Princeton players who won their games at the third and fourth boards. Kenneth D. Mott-Smith won his game for Harvard at the top board in the afternoon session.

In the Columbia-Yale match Schapiro had white in a Four Knights opening and succeeded in winning a pawn from Sherman. In the ending the Columbia man offered a neat sacrifice of a rook in order to queen a pawn. He scored after 45 moves. Samuels, at board No. 2, gained an advantage in the middle game after adopting a Sicilian defense against which Allen could make no headway. The latter resigned after 37 moves.

The Vienna opening adopted by Halper of Columbia against Wickes was indifferently defended by the Yale player, who was forced to capitulate in 16 moves. Monsky defended a Ruy Lopez played by Linburn of Yale, lost a pawn but subsequently made amends by winning a piece, which brought him a victory after 49 moves.

Mott-Smith of Harvard, playing the black side of a Zukertort opening, outplayed Findley of Princeton and sacrificed a piece. Findley resigned after 21 moves, when mate was threatened. McCashin of Harvard played a French defense against Hayn and a long-drawn-out battle ensued. Late in the middle game the Princeton player forged ahead and while McCashin was two pieces behind he resigned in 64 moves. LaFleur of Princeton was successful with a Vienna opening, but as Skinner of Harvard put up a stout resistance this game went to 40 moves.

L. Walter Stephens of Princeton, Secretary of the Manhattan Chess Club, acted as tournament director. In the second round today the pairings will be Columbia vs. Princeton and Harvard vs. Yale. Columbia and Harvard will have the white pieces on the odd-numbered boards.

The summaries:

| COLUMBIA. | | YALE. | |
|---|---|---|---|
| Bds. | | | |
| 1—M. A. Schapiro.. | 1 | J. A. Sherman..... | 0 |
| 2—L. Samuels ..... | 1 | C. Allen ..... | 0 |
| 3—N. Halper ..... | 1 | E. Wickes ..... | 0 |
| 4—M. Monsky ..... | 1 | J. Linburn ..... | 0 |
| Total ..... | 4 | Total ..... | 0 |

Columbia played white on the odd-numbered boards.

The openings—1, Four Knights; 2, Sicilian defense; 3, Vienna; 4, Ruy Lopez.

| PRINCETON. | | HARVARD. | |
|---|---|---|---|
| Bds. | | | |
| 1—W. G. Findley .. | 0 | K. O. Mott-Smith.. | 1 |
| 2—W. M. Speckman .. | 0 | A. Gambet ..... | 0 |
| 3—L. H. Hayn:... | 1 | H. A. McCashin.... | 0 |
| 4—L. J. La Fleur.. | 1 | J. H. Skinner..... | 0 |
| Total ..... | 2 | Total ..... | 1 |

Princeton played white on the odd-numbered boards.

The openings—1, Zukertort; 2, French defense; 3, French defense; 4, Vienna.

## COMMERCIAL WINS TITLE.

**Beats Boys' High by 3-1 in Final of Interborough Chess Tourney.**

The chess team of Commercial High School of Brooklyn yesterday won the annual tournament for the championship of the Interborough Chess League by defeating Boys High, 3-1, in the third and final round at the rooms of the Brooklyn Chess Club.

The new champions, who succeed Evander Childs, made the record total of 10½ points out of a possible 12 in the finals. They had beaten Stuyvesant by 3-1 and Morris by 3½-½ in the earlier rounds. Not one of the twelve games was lost by the champions three of the twelve resulting in draws.

Second place will not be decided until two adjourned games have been played off.

The summaries:

| COMMERCIAL. | | BOYS HIGH. | |
|---|---|---|---|
| Bds. | | | |
| 1—S. Cohen ..... | ½ | M. Schlaifer ..... | ½ |
| 2—M. Plaine ..... | 1 | M. Steinberg ..... | 0 |
| 3—O. Stern ..... | 1 | A. Cohen ..... | 0 |
| 4—B. Bruzza ..... | ½ | S. Simonoff ..... | ½ |
| Total ..... | 3 | Total ..... | 1 |

| STUYVESANT. | | MORRIS HIGH. | |
|---|---|---|---|
| Bds. | | | |
| 1—I. Goldberg.... | 1 | Fleshman ..... | 0 |
| 2—M. Rudick ..... | 1 | I. Walsey ..... | 0 |
| 3—I. Kuschnew.... | ½ | A. Kussman ..... | ½ |
| 4—L. Horowitz.... | 1 | J. Zellermayer.... | 0 |
| Total ..... | 2½ | Total ..... | ½ |

*Game adjourned.

## ZBYSZKO RETURNS TO U. S.

**Stanislaus Back After a Wrestling Tour of Germany and Poland.**

Stanislaus Zbyszko, former world's wrestling champion, returned on the Hamburg-American liner Deutschland from Hamburg after three months in Germany and Poland, where he held fourteen contests with strong men from all parts of the world. He said that he had learned three new holds as the result of wrestling with Salvatore, a negro wrestler from Martinique, who weighed 240 pounds and whom it took Zbyszko an hour and seven minutes to throw.

Another wrestler whom he met and believes is one of the coming wrestlers of the world is Ivan Pudubny, a Russian, whom he wrestled in Cracow, Poland. This wrestler, Zbyszko said, weighs 265 pounds and it required two hours of wrestling before the match was called a draw.

Zbyszko said that he expects to wrestle again with Strangler Lewis, holder of the world's title. He also would like to stage a match between Pudubny and Strangler Lewis.

Zbyszko said that he had given up all managers and now handles his own matches. He regards Germany as the most fertile ground in Europe today for wrestling and boxing, as the German people, he believes, have a "keener interest in athletics than any other European nation."

**Janowski Beaten by Torre.**

Carlos Torre, New York State champion, and David Janowski of France, who will sail for home today on board the steamship La Bourdonnais, finished their exhibition match game at the rooms of the Manhattan Chess Club yesterday. Torre won after a total of sixty-one moves had been recorded. The young Mexican had two passed pawns on the queen's side of the board, and, as it turned out, these were too much for Janowski to contend against.

## *Leary, Sam Hildreth's Aid, Is Dead After Long Illness*

David J. Leary, well-known trainer of race horses, died yesterday morning at his residence at Jamaica, L. I., after an illness of more than a year. He was the assistant to Samuel C. Hildreth, trainer of the Rancocas Stable of Harry F. Sinclair and acted as agent for the stable. He was forty-eight years of age, and is survived by a wife. Arrangements for the funeral services will be completed today.

# N. Y. U. CHESS TEAM CONQUERS C. C. N. Y.

**Captures Its First Intercollegiate Match From League Champions, 2½ to 1½.**

New York University made a most promising start in the tournament of the Intercollegiate Chess League yesterday, by defeating the champion team of City College by the score of 2½ to 1½ at the Marshall Chess Club. Three games were drawn at the first three boards, where the opponents were closely matched. New York University obtained the verdict through a victory at the fourth board, where I. Horowitz was the winner. H. Kabatsky, M. Kleiman and D. Gladstone played drawn games with A. E. Santafiore, H. Koelas and M. Hanauer, respectively.

The University of Buffalo made its début in the league and beat Cornell 2½ to 1½ at the Brooklyn Chess Club. S. Tulchinsky and Matthew Podolin were the winners for Buffalo at the first and fourth boards, and H. G. Brownjohn, manager of the team, drew with J. Gitlin at No. 2.

After two rounds, City College led in points by 4½ to 3½. The standing of the other competing teams were: Pennsylvania, 4—4; Buffalo and New York University, each 3½—3½; Cornell, 2½—5½; Canisius College of Buffalo sent word at the last moment that it was not possible to send a team this year.

The summaries:

| CITY COLLEGE. | | N. Y. UNIVERSITY. | |
|---|---|---|---|
| Bds. | | | |
| 1—A. E. Santafiore | ½ | H. Kabatsky..... | ½ |
| 2—H. Goelan..... | ½ | M. Kleiman ..... | ½ |
| 3—J. Hanauer..... | ½ | D. Gladstone..... | 1 |
| 4—N. Bengis..... | 0 | I. Horowitz ..... | 1 |
| Total ..... | 1½ | Total ..... | 2½ |

City College played white on the odd-numbered boards.

The openings: 1 Queen's Pawn; 2, Queen's Gambit declined; 3, Ruy Lopez; 4, Queen's Gambit declined.

| BUFFALO. | | CORNELL. | |
|---|---|---|---|
| Bds. | | | |
| 1—S. Tulchinsky... | 1 | W. Muir ..... | 0 |
| 2—J. Gitlin ..... | 0 | I. Berger ..... | 1 |
| 3—E. Brownjohn... | ½ | I. Singer ..... | ½ |
| 4—M. Podolin .... | 1 | M. M. Rubinsky... | 0 |
| Total ..... | 2½ | Total ..... | 1½ |

Buffalo played white on the odd-numbered boards.

The openings: 1, Sicilian defense; 2, Petroff defense; 3, King's Bishop's; 4, Four Knights.

## *PENN REACHES UTAH, SNOW 2 FEET DEEP*

***Delay of Four Hours Is Made Up and Eleven Is Expected at Berkeley on Time Today.***

*Special to The New York Times.*

OGDEN, Utah., Dec. 29.—Aboard Penn's Football Special.—More than two feet of snow covered the ground when the University of Pennsylvania's football train arrived here at 4:10 P. M., Eastern Time, just ten minutes behind schedule. Four hours' delay in the Middle West was cut down entirely by the Union Pacific and it seemed to raise the morale of the players, as they will now probably arrive at Berkeley tomorrow afternoon on scheduled time.

Ed. McGinley, Penn's all-American tackle, is the star of the squad at every stop. The big boy, who has his father with him, received the official notification of his selection on Walter Camp's team upon his arrival in North Platte, Neb., last night, and ever since then he has been busy shaking hands.

Dr. Arthur Light, the team physician, reports that all the players, with the exception of Joe Wilson, and Clark Craig, are in good condition, the former has been obliged to render first aid at least to half a dozen other members of the party. Car sickness is the principal cause.

Wilson, who rowed in the Penn varsity crew last year, is probably lost to the Red and Blue, as it will take months for his broken ankle to mend and he doubts if he will be able to give any time to rowing. He was one of Coach Joe Wright's best sweeps.

## 2 DRILLS FOR CALIFORNIA.

**Coach Smith Plans Only Light Workouts for Eleven.**

BERKELEY, Cal., Dec. 29.—Two light workouts were all that Coach Andy Smith planned for the University of California football team this week in preparation for the game here New Year's Day with the University of Pennsylvania.

The only California regulars likely to be out of the line-up are Rau, a guard, and Huber, an end. But neither is badly hurt and both may be used if they are needed. Cooper is expected to start in Rau's place and Thatcher at end.

## OWSLEY MAY COACH NAVY.

**Negotiations for Head Football Post Reported Under Way.**

*Special to The New York Times.*

ANNAPOLIS, Md., Dec. 29.—There are strong reasons for believing that the Naval Academy athletic authorities are negotiating with Jack Owsley, former Yale player and for some years coach of the scrub there, as a successor to Bob Folwell as head football coach. It is probable that Owsley is considering a definite offer from the Academy.

That Owsley is in touch with the officials of the Naval Athletic Association and is interested in the idea of becoming head coach here is borne out by the fact that he recently visited Annapolis and talked with these in charge of football. A decision will be made in a few days and no announcement will be made until the matter is definitely settled. However, it is known that several well known coaches here are being considered, some of them being definite applicants for the position.

## FLOWERS ATTRACTS FANS.

**Rink Club Has Record Advance Sale for Bout With Lohman.**

Because Tiger Flowers, Atlanta's negro light-heavyweight, will be making his first Brooklyn ring appearance, there has been a record advance sale for the holiday matinee boxing show to be held New Year's Day afternoon at the Rink Arena, according to an announcement made by Lew Raymond yesterday.

Flowers is scheduled to engage Joe Lohman, Toledo heavyweight, in the main bout of ten rounds. In the ten-round semi-final match Herb Brodie, Brooklyn lightweight, will meet Patsy Cline Budd, a Manhattan boy. Another ten-round bout will be between Sergeant Sammy Baler and Jimmy Carcro of Harlem.

**Former Wrestling Champion Dies.**

BALTIMORE, Md., Dec. 29.—John C. Doyle, who years ago held the middleweight wrestling championship of America, died at his home here today at the age of 69. Death was due to hardening of the arteries.

# RAYMOND IS VICTOR IN JUNIOR TENNIS

**Beats Hene and Advances With Millen, Johnson, Ivins, Murphy and Hill.**

**McCAULIFF HARD PRESSED**

**Triumphs in Boys' Tourney After Struggle With De Fina—Orser-Appel Win in Doubles.**

The eight seeded players in the national junior indoor tennis championship will battle today for places in the semi-final round. Out of the six matches in this tournament played yesterday on the courts of the Seventh Regiment Armory, six selected stars moved on to join Kenneth Appel, the champion, and Horace Orser, his most formidable rival, both of whom had previously reached the round before the semi-final. Not only did the six seeded players win; they also, with one exception, won with ease. The only close match in the sextet was that between Robert Raymond of Lehigh University and John Hene, a New York City boy. Raymond triumphed, but Hene made him travel through three fast sets to do it. In the end, however, the greater experience and better generalship of the Bethlehem lad tipped the balance and he scraped through, 6—3, 6—4, 7—5. The match was streaked with good, bad and indifferent tennis, but it was a blood-tuck battle from the first volley to the last.

The fifth-round matches, all of which are scheduled for 10 o'clock, will bring together Appel and Johnnie Millen, of Newton High School. Henry L. Johnson of Boston and Wood Ivins of Hoboken, H. H. Murphy Jr. of Hastings-on-Hudson and Malcolm Hill of Boston, and Raymond and Orser.

Yesterday Hill defeated Edward Burns of the Glenbrook T. C., 6—0, 6—1, while his running mate, Johnson, was eliminating Harold Slutter, 6—3, 6—2. These matches were little short of walk-overs, as was the Millen-Beckett match, which Millen won, 6—1, 6—4, and the Murphy-Meyers clash, won by Murphy at 6—1, 6—1. Wood Ivins of Hoboken, N. J. had a hard tussle with Edward Jenkins of George Washington H. S. but he finally won by 6—3, 6—4.

The boys' tournament was narrowed down to the semi-finalists yesterday in the four matches played before 10 o'clock. McCauliff of Fordham Prep, Frank Shields of the Silver Beach Tennis Club, Edward Jacobs of Baltimore City College, and Johnny Rau of Lawrence High.

In the fourth-round matches McCauliff defeated Joe De Fina of New Utrecht High School, 1—6, 6—3, 8—6. De Fina was faster than his opponent and used his speed to advantage in the opening set, but it never slowed him up and in the final sets McCauliff's superior court craft settled the issue.

Play in the doubles also reached the round before the semi-final yesterday, the Appel-Orser combination taking two love sets from Kaufman and Kaufmann.

Orser and Appel also won a second-round match at doubles, defeating Thomas and Pitman, 6—4, 6—3. Chambers and Merkley defeated Crenshaw and Slutter, 6—3, 6—3, and Bickel and Burns defeated Melville and Douglas, 6—2, 6—4, in the second round, all the other doubles matches in this round going by default.

The boy's singles final will be played tomorrow and the finals in the junior singles and the doubles on the morning of the following day.

The summaries:

JUNIOR SINGLES.

Fourth Round—John S. Millen, Newtown H. S., defeated George Bender, Morris H. S., 6—1, 6—3; H. Johnson, Newton Academy, Waban, Mass., defeated Harold Slutter, Flushing, H. S., 6—3, 6—2; Wood Ivins, Hoboken H. S., defeated Edward E. Jenkins Jr., George Washington H. S., 6—3, 6—4; Malcolm T. Hill Jr., Newton Academy, Waban, Mass., defeated Edward Burns, Glenbrook T. C., 6—0, 6—1; H. H. Murphy Jr., Hastings H. S., defeated Jack Meyers, De Witt Clinton H. S., 6—1, 6—1; Robert Raymond, Lehigh, defeated John Hene, New York City, 6—3, 6—4, 7—5.

BOYS' SINGLES.

Fourth Round—Eugene H. McAuliffe, Fordham Prep, defeated Joe De Fina, New Utrecht H. S., 1—6, 6—3, 8—6; Frank Shields, Silver Beach T. C., defeated Myron Raymond, New York Tennis Club, 6—1, 6—1; Edward Jacobs, Baltimore City College, defeated Irving Brawer, Patterson H. S., 6—2, 6—3; John Rau, Lawrence H. S., defeated Sidney Smith, Townsend Harris Hall H. S., 6—4, 6—2.

JUNIOR DOUBLES.

Third Round—Hill and Johnson defeated Murphy and M. Raymond, 6—1, 6—1; Ivins and Millen defeated Robert Raymond and L. Watson, 6—2, 6—1; Mason and Jenkins defeated Howland and Cushing, 6—3, 6—7, 6—2; Appel and Orser defeated Dribbens and Kaufman, 6—0, 6—0; Grom and Lane defeated Keyes and O. Keyes, 4—6, 7—5, 6—4; Beckers and Burns defeated Sellgson and Rau, 6—3, 6—3.

## TRINITY BOXERS ENTERED.

**Team of Five to Compete in State Amateur Title Tourney.**

A team of five amateur boxers will represent the Trinity Club of Brooklyn in the New York State amateur boxing championship tournament to be conducted under the auspices of the Metropolitan A. A. U. in Madison Square Garden on Jan. 7 and 8. The Brooklyn club's entries are: 115-pound class, Felix Martinez; 118-pound class, Sol Palmer; 126-pound class, Phil Citrin; 135-pound class, Joe Stanley and Murray Israel.

The Paulist A. C. has nominated three of its best boxers in Tony Monti, fly-weight; Jimmy Mendoza, bantamweight, and William Freeman, light-heavyweight. Entries for the tournament will close on Friday at local A. A. U. headquarters.

## SHARKEY TO FACE DE MAVE.

**McVey and Hirsch Also on Card at New Manhattan S. C.**

Matchmaker Sam Wallach yesterday announced the completion of his card of bouts for the opening boxing show at the New Manhattan S. C. on Jan. 8. Three ten-round bouts, a six-round bout and a four-round preliminary will be conducted.

The ten-round bouts arranged are: Jack Sharkey vs. Jack De Mave; Jack McVey vs. Vic Hirsch; Bobby Garcia vs. Joe Glick. The six-round bout will be between Sid Bert and Frankie Ryland, and in the four-rounder preliminary George LaRocco will engage Johnny Willets.

## RUSSO IS TRAINING HARD.

**Is Getting in Shape for Bout With Brown Saturday Night.**

Jimmy Russo, Grand Rapids, Mich., flyweight, is reported engaged in a strenuous training campaign for his return engagement with Johnny Brown, which will be held at the coming week's A. C. Saturday night. In their previous meeting Russo was returned the victor and the Michigan lad is confident he can duplicate the performance.

The pair will clash in the main ten-round bout on a program which includes three ten-round encounters arranged by Matchmaker Jess McMahon. In the other ten-round bouts the principals will be Johnny Rocco vs. Willie Powell; and Juan Bamba vs. Young Angelo.

## SILVERS TO BOX DE MARCO.

**Junior Lightweights Matched for Bout at Rink Arena Monday.**

A ten-round battle between Joey Silvers, Brooklyn junior lightweight, and Cuddy De Marco, Pittsburgh boxer, will be the feature attraction Monday night at the first boxing show of the new year at the Rink Arena, Brooklyn. Two other ten-round battles have been arranged by Matchmaker Lew Raymond, each contest being a return engagement. Dave Rosenberg and Lew Chester rival Brownsville middleweights, will clash in one of these contests, while the other George Chaney, second Brownsville boy to appear on the card, will tackle Patsy Kyle, Brooklyn welterweight.

## *McAndless Officially Forfeits Junior Cue Title to Suganuma*

Tadao Suganuma of Japan is the new holder of the national junior 18.2 balkline championship. It was announced officially yesterday that David McAndless of Chicago, who won the title from Albert G. Cutler of New York here a short time ago, had forfeited it a championship emblem. McAndless gave as his reason that his duties as director of the tour of Edward Horemans, the Belgian champion, would not permit him to have enough time to practice for the match. The next junior match will be played between Suganuma, who was the winner of the first championship junior tournament, and K. Suzuki, who represents the Recreation Academy in Brooklyn, is a pupil of Koji Tamada, and incidentally is the player who gave Suganuma his first billiard lessons. The match, it was said yesterday, most likely would be played here starting the week of Jan. 12, at 1,200 points.

# THORNE TRIUMPHS IN SQUASH MATCH

**Furnishes Surprise in National Tournament by Defeating Brackenridge, 15-1, 15-13.**

H. S. Thorne of the Yale Club advanced to the semi-final round in the lower bracket of the national handicap squash tournament at the Crescent A. C. in Brooklyn yesterday when he defeated Gavin Brackenridge of the Princeton Club, 15—1, 15—13. Brackenridge was the second low handicap man of the tourney at minus 8, while Thorne's handicap was minus 5.

The defeat of Brackenridge was something of an upset. He failed absolutely to get going in the opening set, and when he did strike his true stride it was too late. Thorne will meet G. M. Rushmore, scratch player from the Harvard Club, in the semi-final.

In the only other match played yesterday J. M. Denison, Princeton Club, defeated J. C. Trowbridge, Crescent A. C., 15—5, 17—14. Trowbridge's handicap is plus 2 and Denison plays from scratch. Denison will play Roland Haines for the right to meet S. M. Sperry in the semi-final of the upper half.

## LONDON STOPS HERRONS.

**Broken Hand Forces the East Side Boxer to Quit After Sixth.**

Harry London, Harlem's veteran bantamweight who is essaying a comeback in the ring, was credited with stopping Harry Herrons of the east side in six rounds of the scheduled ten-round main bout at the Lenox Sports Club last night when Herrons, after boxing through two rounds with a shattered metacarpal bone in the left hand, was forced to withdraw from the bout, being unable to respond to the bell for the seventh session. The injury which incapacitated Herrons was sustained in the fourth session, when the east side boxer, after being outpointed up to the stage of the contest, suddenly crashed a terrific left hook to the jaw, which almost sent London down.

Following the blow, Herrons gave unmistakable evidence of having injured his hand with the punch, but he gamely continued for three more rounds, then withdrew from the contest. Herrons substituted for Johnny Green, who reported unable to box because of an injured arm.

Murray Layton, Harlem bantamweight, received the decision over Sammy Blenfeld of the east side in the ten-round semi-final. The decision did not meet with the approval of the crowd. Blenfeld, outpointed in the early stages of the contest, made a decided rally through the closing rounds, but failed to overcome the early lead of Layton. In the first ten-round bout Al Felder, Yorkville featherweight, won the decision over Archie Bell of East New York.

## BERLENBACH TO TAKE REST.

**Declines to Box Marullo in Garden Jan. 9—Will Be Ready Later.**

A desire by Paul Berlenbach for a greater period of rest between battles resulted yesterday in the abandonment by Matchmaker Frank Flournoy of Madison Square Garden of plans to have the Astoria light-heavyweight engage Young Marullo, New Orleans light-heavyweight, in a bout at the Garden on the night of Jan. 9. Sammy Goldman, Eastern representative of Marullo, announced on last Sunday night that he expected to sign the match yesterday, and appeared at the Garden prepared to do business. But Berlenbach declined the issue, Flournoy said, on the ground that he wished at least an additional week of rest.

Pete Riley, manager of Jack Delaney, visited Flournoy's offices and is understood to have signed a contract for the Bridgeport light-heavyweight to box Tiger Flowers in the Garden on Jan. 16. Flowers, however, has not been brought to terms, according to the information available. There is every indication that this match will materialize. In the event that Delaney is successful over Flowers, efforts will be made to sign the proposed return bout between Delaney and Berlenbach for February 2, which will permit of Berlenbach's engaging in one or two preliminary bouts in advance of the match against the boxer who enjoys the distinction of having knocked out the hard-hitting Astoria lad.

## McTIGUE OFF FOR CAMP.

**Leaves for Summit, N. J., to Prepare for Bout With Walker.**

Accompanied by Trainer Tony Palozolo, who formerly worked with Pete Hesmuth when the New Orleans Italian was world's bantamweight champion, Mike McTigue, world's light-heavyweight champion, yesterday left here for Bey's Gymnasium in Summit, N. J., to begin an intensive period of training calculated to fit him for his twelve-round clash against Mickey Walker, direction of the National Sportsmen's world's welterweight titleholder, the two Shanley boys are to battle at the 113th Infantry Regiment Armory, Newark, on Jan. 7 in a bout under the club.

At the announcement of McTigue's departure it was stated that the ex-heavyweight champion had engaged Sailor Darden, negro middleweight, and Phil Krug, rugged Brooklyn scrapper, as his sparring partners. Several other boxers are expected to join the McTigue camp on New Year's Day.

Walker has established himself in training quarters at Rumson, N. J., where the welterweight champion is reported as expressing satisfactorily with his preparation for the battle.

**BOXING BOUTS TONIGHT.**

Pioneer A. C.—Henry Gatella vs. Eddie Flank, Lew Forsyth vs. Al Fusaro. Two ten-round bouts.

Iona Medical Regiment Armory—Frankie Britland vs. Joe Cline; Mike Conroy vs. Pete Agrillo; Jack Kelly vs. Kid Hash; Bobby Murray vs. Mac Roth. Four eight-round bouts.

Twenty-seventh Division Train Regiment Armory, Brooklyn—Tony Darcy vs. Bernie Buranelli; Johnny Huber vs. Sailor Maupin; Harry Brooks vs. Sammy Price; Jimmy Carlson vs. Joe Wolman; Johnny Bruner vs. Tommy Carbone. Five six-round bouts.

Bayonne A. C.—Reggie K. J. Harry Mannon vs. Billy Kramer; Jimmy Francis vs. Jack Lauder. Two ten-round bouts.

Tenafly Caldwell vs. Ben Weber, main events.

# HOPPE-CANNEFAX SIGN FOR CUE MATCH

**Each Posts $2,500 Forfeit for Eleven-Block Contest at Three Cushions.**

**TWO ACADEMIES SELECTED**

**Half of Engagement Will Be Staged at Strand and Other at Hoppe —Referee Not Named.**

Forfeits of $5,000, a record in billiards for a special match in which no title is at stake, were posted yesterday by Willie Hoppe and Bob Cannefax and both signed articles of agreement for their three-cushion match which will be decided in this city during the week starting Jan. 19. Hoppe personally placed his $2,500 forfeit in the hands of the stake holder, Thomas A. Dwyer, at the meeting held in the offices of the Brunswick-Balke-Collender Company, while Cannefax was represented by Henry Kline of the Strand Billiard Academy, Charles A. Kline, owner of the Strand, was called to Atlantic City and his brother acted both for him and for Cannefax.

The match, which will be decided on the block system, which was favored by Cannefax, will be for the best six out of eleven blocks, each block to be at sixty points. The loser of the first match will have the right to challenge immediately and will have the say as to how the second match is to be played, that is, whether it will be the best six out of eleven blocks, or total points for the entire eleven blocks. The place and dates for the second match are to be agreed upon mutually by the players not later than Jan. 5.

**Forfeit Money to Winner.**

The entire $5,000, the forfeit money, will go to the winner of the match. In addition it was agreed that the gate receipts, which are expected to exceed $10,000, another record in billiards for a special match, will be divided on the basis of 65 per cent. to the winner and 35 per cent. to the loser. At the meeting last Friday between Hoppe and Cannefax they decided to divide the gate receipts on the basis of 60 per cent. to the winner and 40 per cent. to the loser.

Due to the demands of Charles S. Kline that the match be run off in New York City, in the event he was not permitted to stage part of the match he would not consent to Cannefax meeting Hoppe in this city, it was agreed that part of the match would be played at the Strand Academy and the other part at the Hoppe Academy. A toss of a coin will decide which academy will stage the first six blocks. There were two other promoters in the field for this match, Frank A. Dwyer of the Recreation Academy in Brooklyn submitting a sealed bid, while Louis Reuter of Kreuter's Academy made a last minute offer to Hoppe yesterday, but in vain.

**Title Not at Stake.**

While no title will be at stake, as under the rules a championship can only change hands through a player taking part in all the games during the league season, the match will be virtually for three-cushion honors. Mr. Dwyer, the stake holder, said that this match was the biggest of its kind outside of a championship ever arranged in this city, and that the reputations of both players is certain to make it rate with the big matches of all time in billiards. Both Hoppe and Cannefax have proved often that they are great players when much is at stake. Cannefax will be carrying the weight in this match, for a defeat, and one that would be decisive, would mean the loss of much prestige.

Cannefax was called to Boston to fill league engagements against Earl Lookabaugh and he will meet Clarence Jackson in Buffalo tonight. He is due to return here tomorrow morning and will hold a final conference with Hoppe on Thursday, at which they will settle the question of the referee. The names of two men have been suggested, the first being George Moore and the second Albert G. Cutler. At present Moore seems to have the lead, but a last-minute hitch in the negotiations may shift the choice to Cutler.

The betting odds quoted in a number of large billiard academies yesterday made Cannefax the favorite at 6 to 5, but before the match is played the betting is almost certain to shift to even money.

## CONCANNON TO PLAY TODAY.

**Pocket Billiard Star Will Meet Church in Exhibition Match.**

Joseph Concannon, Brooklyn representative in the National Championship Pocket Billiard League, will open a special 400-point exhibition match against Arthur Church, last year's Baltimore representative in the league, at Kreuter's Academy, Forty-ninth Street and Broadway, this afternoon. The match will be played in four blocks of 100 points each, and will conclude tomorrow night.

**BILLIARD RESULTS.**

The Lawler Brothers' Academy in Brooklyn was a busy place last night, when several games were played in the Bushwick Amateur League's pocket billiard championship tournament. The results were:

Class A—H. Vöberg defeated W. Lang, 100 to 69, making a high run of 38; W. Watson defeated T. Vindett, 100 to 68, each player making a high run of 19; J. Moran defeated P. O'Fay, 100 to 81, making a high run of 14 and S. Friedmberg defeated J. Atangne, 100 to 78, making a high run of 16. Alangne had a high run of 19. Class B—L. Mellish defeated T. Carbone, 75 to 64, making a high run of 15; A. Steiger defeated W. Miller, 75 to 28, making a high run of 15; S. Pope defeated L. Ingle, 75 to 53, making a high run of 10, against a run of 14 for Ingles, and L. Mellish defeated C. Palmer, 75 to 52, each player making a high run of 12.

R. Pike was vanquished in two games last night in the Eastern Balkline amateur championship tournament of the N. Y. A. C. P. at Lawler Brothers' Academy when play in the New York division of the tournament was resumed. C. C. Davis defeated Pike by scores of 125 to 99 in thirty-seven innings, making a high run of 28 against Pike's 16. In the second game W. Reynolds defeated Pike, 125 to 69, in thirty-two innings, making a high run of 14 against Pike's 9.

The scheduled games between Charles Harmer of this city and Arthur Woods of Syracuse, which were to have been played yesterday in the National Championship Pocket Billiard League at Lawler Brothers' Academy in this city, were postponed because of the illness of Woods. It was announced that Harmer's next games here will be against Edgar Brandt on Jan. 6, Ted Cook on Jan. 7 and Woods will return to the tournament in Philadelphia on Jan. 5, 6 and 7, when he is scheduled to play Greenleaf.

Erich Hagenlacher, German billiardist, scored two victories yesterday in his exhibitions of 18.2 balkline billiards at the Strand Academy, Forty-seventh Street and Broadway. In the afternoon Hagenlacher defeated Jack Savage, 200 to 76, in five innings, making high runs of 78 and 41, in the evening Hagenlacher beat Hugo Kocian, 200 to 97, making high runs of 64 and 41. In the evening Hagenlacher gave Kocian a 175-point handicap in a match of five to fall first run to the table, and clicked off 200 points in an unfinished run in his second inning.

Two games were decided last night in the 18.2 balkline billiard tournament of Bale's Academy. J. Baumeth defeated A. Davis by a score of 175 to 100 in forty-five innings, making a high run of 23, with an average of 3 31-45. In the other game J. Lewin defeated Johnson by scores of 175 to 100 in thirty-three innings. Lewin had a high run of 31, with an average of 7 10-33.

Clifford Baan scored a victory over Murray Gerstle last night in the first game of the B. A. A. B. C.'s Middle States amateur three-cushion carom billiard championship tournament at Prospect Academy, Brooklyn. The contest went forty-nine innings and Baan had a high run of 8 and Gerstle had a run of 6.

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# GROH SETS RECORD FOR THIRD BASEMAN

### Finished 1924 Season With Fielding Average of .983, Official Figures Show.

### COONEY ALSO MAKES MARK

### Tops List of Shortstops With .9691 —Grimm and Maranville Lead In Their Positions.

Heinie Groh of the Giants set a new National League fielding record for third basemen during the last season, according to the official fielding averages for 1924, released today. His percentage of .983 is seven points higher than the former record established by John Lobert of the Phillies in 1912. James Cooney of the Cardinals hung up a new record for shortstops by finishing the season with a mark of .9691. The former record of .968 was made by Joe Tinker of the Cincinnati club in 1913.

Charlie Grimm of the Pirates led the first basemen with a percentage of .995. He made the remarkably low number of eight errors in handling a total of 1,676 chances. Rabbit Maranville of the Pirates set the pace for the second basemen with a percentage of .973.

George Harper, who spent part of the last season with the Reds and part with the Phillies, led the outfielders with an average of .9862. Hank De Berry of the Robins tops the list of catchers with a mark of .993. Jess Barnes of the Braves led the pitchers in fielding, having accepted a total of eighty-three chances without making an error.

The Braves led the league in club fielding with a percentage of .973. The Phillies rank second with .972, the Pirates are third with .9713 and the Giants fourth with .9706.

The official fielding averages for the last season follow:

INDIVIDUAL FIELDING.

First Basemen.

| Name and Club. | G. | PO. | A. | E. | PC. |
|---|---|---|---|---|---|
| Grimm, C., Pittsburgh | 151 | 1506 | 72 | 8 | .995 |
| McInnis, J. P., Boston | 146 | 1435 | 95 | 10 | .994 |
| Kelly, G. L., New York | 125 | 1309 | 60 | 10 | .9927 |
| Hollis, W. L., Phila | 148 | 1516 | 96 | 12 | .9923 |
| Daubert, J. E. Cin | 102 | 1128 | 74 | 12 | .9901 |
| Bressler, R. B., Cin | 50 | 455 | 29 | 5 | .9807 |
| Cotter, H. L., Chicago | 90 | 873 | 59 | 10 | .989 |
| Terry, W. H., N. Y | 90 | 825 | 54 | 14 | .9698 |
| Fournier, J. F., B'klyn | 153 | 1388 | 99 | 22 | .985 |
| Bottomley, J. L., St. L | 133 | 1297 | 48 | 24 | .9624 |
| Mueller, C. F., St. Louis | 27 | 219 | 11 | 4 | .9624 |
| Grimes, O. R., Chicago | 50 | 530 | 12 | 10 | .9818 |

Second Basemen.

| Name and Club. | G. | PO. | A. | E. | PC. |
|---|---|---|---|---|---|
| Adams, E. J., Chicago | 19 | 55 | 66 | 3 | .976 |
| Maranville, W. J., Pitts | 152 | 365 | 568 | 26 | .973 |
| Frisch, F. F., N. Y | 143 | 391 | 537 | 27 | .972 |
| Ford, H. H., Phila | 143 | 327 | 543 | 27 | .970 |
| Hornsby, R., St. Louis | 143 | 301 | 517 | 30 | .965 |
| High, A., Brooklyn | 133 | 295 | 437 | 27 | .9644 |
| Tierney, J. A., Boston | 115 | 235 | 390 | 24 | .9653 |
| Hodgett, E. E., Boston | 29 | 94 | 97 | 7 | .957 |
| Critz, Hugh, Cincinnati | 96 | 229 | 357 | 27 | .956 |
| Shay, Arthur, Boston | 19 | 37 | 39 | 4 | .950 |
| Bazzell, R. S., Chicago | 25 | 48 | 88 | 7 | .953 |
| Gaw, Harry G., Chicago | 118 | 254 | 344 | 34 | .9407 |
| Bohne, S. A., Cin | 48 | 98 | 140 | 15 | .9407 |
| Mitgman, J., Brooklyn | 28 | 52 | 65 | 9 | .929 |
| Lindstrom, F. C., N. Y | 23 | 19 | 32 | 5 | .911 |

Third Basemen.

| Name and Club. | G. | PO. | A. | E. | PC. |
|---|---|---|---|---|---|
| Groh, H. [illegible], N. Y | 151 | 124 | 284 | 7 | .983 |
| Toporcer, [illegible], St. L | 35 | 22 | 54 | 2 | .974 |
| Tierney, J. A., Boston | 22 | 31 | 53 | 2 | .971 |
| Traynor, H. J., Pitts | 141 | 179 | 268 | 15 | .968 |
| Padgett, E. E., Boston | 113 | 80 | 194 | 10 | .967 |
| Fabrgau, H. E., St. L | 98 | 127 | 171 | 13 | .958 |
| Pihell, R., Cincinnati | 143 | 182 | 318 | 23 | .956 |
| Ezberg, H. A., Chicago | 142 | 163 | 268 | 21 | .954 |
| Parkinson, F. J., Phila | 28 | 18 | 32 | 3 | .942 |
| Smith, R. F., Boston | 23 | 18 | 40 | 3 | .951 |
| Wrightstone, R. G., Phil | 97 | 134 | 254 | 16 | .944 |
| Stock, Milton, Bklyn | 142 | 139 | 260 | 25 | .931 |
| Weehrs, A., Philadelphia | 44 | 30 | 58 | 9 | .920 |

Shortstops.

| Name and Club. | G. | PO. | A. | E. | PC. |
|---|---|---|---|---|---|
| High, Andrew, Bklyn | 17 | 31 | 39 | 2 | .971 |
| Cooney, Jas., St. Louis | 99 | 242 | 322 | 18 | .9691 |
| Hollocher, C. J., Chicago | 71 | 158 | 248 | 13 | .9688 |
| Holme, S. A., Cin | 40 | 86 | 135 | 8 | .965 |
| Bancroft, D. J., Boston | 79 | 186 | 259 | 18 | .961 |
| Parkinson, F. J., Phila | 21 | 32 | 62 | 4 | .9591 |
| Sand, H., Phila | 137 | 323 | 460 | 34 | .9538 |
| Smith, R. F., Boston | 80 | 180 | 273 | 20 | .958 |
| Thevenow, T., St. Louis | 72 | 61 | 95 | 8 | .9512 |
| Mitchel, John, Bklyn | 64 | 131 | 216 | 18 | .9506 |
| Wright, Glenn, Pitts | 153 | 310 | 501 | 52 | .946 |
| Toporcer, G., St. Louis | 25 | 32 | 49 | 5 | .942 |
| Adams, E. J., Chicago | 89 | 169 | 277 | 28 | .941 |
| Johnston, J. H., Bklyn | 63 | 136 | 203 | 22 | .939 |
| Jackson, T. C., N. York | 101 | 232 | 334 | 36 | .937 |
| Fowler, J. C., Cincinnati | 32 | 48 | 84 | 9 | .936 |
| Caveney, J., Cincinnati | 90 | 200 | 310 | 42 | .924 |
| Bell, L. R., St. Louis | 17 | 44 | 42 | 9 | .905 |

Outfielders.

| Name and Club. | G. | PO. | A. | E. | PC. |
|---|---|---|---|---|---|
| Mann, L., Boston | 28 | 59 | 4 | .. | 1000 |
| Loftus, R. L., B'klyn | 29 | 48 | 1 | .. | 1000 |
| Bailey, A. E., B'klyn | 17 | 39 | 2 | .. | 1000 |
| Mueller, W. J., Pitts | 15 | 29 | 4 | .. | 1000 |
| Shorten, T., Cin | 13 | 19 | 1 | .. | 1000 |
| Helm, R. A., St. Louis | 64 | 162 | 9 | 2 | .9684 |
| Moore, E., Pitts | 35 | 78 | 6 | 1 | .9882 |
| Harper, Geo. W | 22 | | | | |
| Cruise, Chicago | 109 | Phila | 131 | 270 | 16 | 4 | .9862 |
| Mokan, J. L., Phila | 94 | 195 | 9 | 3 | .9855 |
| Thomas, H., Boston | 32 | 100 | 6 | 2 | .983 |
| Heathcote, C. E., Chic | 111 | 228 | 7 | 5 | .9791 |
| Bengel, C. D., Boston | 126 | 211 | 12 | 5 | .9781 |
| Wels, A. J., Chicago | 36 | 81 | 8 | 2 | .9780 |
| Henrich, F., Phila | 32 | 42 | 2 | 1 | .9777 |
| Douthit, T. L., St. L | 90 | 118 | 5 | 3 | .976 |
| Brown, E., Bklyn | 114 | 217 | 11 | 6 | .975 |
| Grigsby, D. C., Chic | 121 | 244 | 16 | 7 | .974 |
| Wilson, F. E., Boston | 55 | 140 | 5 | 4 | .973 |
| Frisch, Mc J., St. Louis | 132 | 300 | 9 | 9 | .971 |
| Cunningham, W. A., Bos | 109 | 243 | 16 | 8 | .970 |
| Barnhart, C. L., Phila | 88 | 186 | 8 | 6 | .970 |
| Walker, C., 20 Phila. | | | | | |
| 100 Cin | 129 | 239 | 15 | 8 | .969 |
| Smith, John, N. York | 114 | 251 | 13 | 9 | .9676 |
| Wilson, L. R., N. York | 103 | 230 | 8 | 8 | .9674 |
| Meusel, E. F., N. York | 138 | 287 | 4 | 10 | .9687 |
| Bressler, R. B., Chi | 108 | 206 | 9 | 7 | .968 |
| Carey, M. G., Pitts | 149 | 428 | 16 | 16 | .9652 |
| Wheat, Zack D., Bklyn | 139 | 288 | 13 | 11 | .9647 |
| Griffith, T. H., B'klyn | 139 | 270 | 9 | 8 | .9647 |
| Burns, G. J., Cincinnati | 99 | 158 | 7 | 7 | .965 |
| Williams, F. G., Phila | 145 | 368 | 13 | 15 | .9621 |
| Mueller, C. F., St. Louis | 53 | 122 | 4 | 5 | .9618 |
| Statz, A. J., Chicago | 141 | 373 | 22 | 16 | .961 |
| Schultze, Joseph S., St. L | 76 | Phila | 78 | 138 | 7 | 6 | .960 |
| Roush, E. J., Cin | 119 | 270 | 10 | 12 | .959 |
| Hedges, R. F., St. Louis | 109 | 255 | 6 | 12 | .9582 |
| Vosel, Otto H., Chicago | 101 | 177 | 7 | 9 | .9557 |
| Young, Ross, New York | 132 | 236 | 17 | 12 | .955 |
| O'Connell, J. A., N. Y | 39 | 88 | 2 | 2 | .952 |
| Veltz, Gus, Boston | 51 | 147 | 5 | 8 | .950 |
| Miller, L. H., Chicago | 30 | 54 | 1 | 3 | .948 |
| Powell, R. H., Boston | 46 | 117 | 9 | 7 | .947 |
| Mowry, H. H., St. Louis | 50 | 81 | 3 | 5 | .945 |
| Cooney, J. W., Boston | 16 | 50 | 1 | 3 | .944 |
| Cuyler, H. S., Pitts | 114 | 246 | 19 | 16 | .9430 |
| Bigbee, C. L., Pitts | 75 | 155 | 9 | 10 | .9425 |
| Wilson, E. E., Brooklyn | 62 | 114 | 5 | 8 | .937 |
| Southworth, W. H., N. Y | 75 | 167 | 5 | 12 | .935 |
| Hafey, Charles, St. L | 24 | 48 | 3 | 4 | .9272 |
| Duncan, L. B., Cin | 83 | 124 | 9 | 10 | .9270 |
| Sperber, E. H., Boston | 17 | 25 | 1 | 3 | .907 |

Catchers.

| Name and Club. | G. | PO. | A. | E. | PC. |
|---|---|---|---|---|---|
| Sandberg, G. E., Cincin | 24 | 56 | 11 | .. | 1000 |
| Wendell, Louis, Phila | 17 | 25 | 6 | .. | 1000 |
| DeBerry, J. H., Bklyn | 63 | 394 | 57 | 8 | .993 |
| Wingo, Ivy B., Cincin | 65 | 216 | 50 | 3 | .989 |
| Gooch, John B., Pitts | 69 | 195 | 47 | 8 | .9879 |
| Taylor, J. W., Bklyn | 93 | 388 | 96 | 6 | .9677 |
| Snyder, Frank, N. Y | 110 | 308 | 70 | 5 | .987 |
| Gonzales, Miguel, St. L | 119 | 413 | 96 | 7 | .9864 |
| Schmidt, Walter, Pitts | 57 | 166 | 51 | 3 | .9863 |
| O'Neil, G. M., Boston | 106 | 362 | 109 | 7 | .985 |
| O'Farrell, R. A., Chi | 57 | 204 | 40 | 4 | .984 |
| Hargrave, E. F., Cin | 91 | 322 | 80 | 7 | .9828 |
| Clemons, V. J., St. L | 37 | 146 | 31 | 3 | .9827 |
| Gooch, H. N., Pitts | 78 | 223 | 61 | 6 | .982 |
| Vick, Ernie, St. Louis | 16 | 26 | 11 | 1 | .974 |
| Hemling, W. J., Phila | 83 | 248 | 76 | 9 | .973 |
| Gibson, Frank, Boston | 46 | 159 | 52 | 6 | .972 |
| Wilson, James, Phila | 82 | 240 | 93 | 11 | .968 |
| Smith, Earl, 13 Boston | | | | | |
| 36 Pittsburgh | 48 | 167 | 36 | 7 | .967 |
| Hartnett, C. R., Chicago | 105 | 369 | 97 | 16 | .966 |
| Mahoney, C. A., St. L | 54 | 57 | 20 | 4 | .951 |

Pitchers.

| Name and Club. | G. | PO. | A. | E. | PC. |
|---|---|---|---|---|---|
| Barnes, Jesse L., Bos | 37 | 15 | 66 | .. | 1000 |
| Mitchell, C. E., Phila | 29 | 10 | 51 | .. | 1000 |
| Carlson, H. G., Phila | 38 | 9 | 52 | .. | 1000 |
| Mogridge, T. A., Bos | 38 | 12 | 45 | .. | 1000 |
| Donohue, J. J., Chi | 24 | 12 | 42 | .. | 1000 |
| Genewich, J. E., Boston | 34 | 7 | 50 | .. | 1000 |
| Sothoron, A., St. L | 29 | 2 | 35 | .. | 1000 |
| Eberly, W. [illegible], N. Y | 39 | 6 | 40 | .. | 1000 |
| Wheeler, Floyd, Chicago | 29 | 4 | 29 | .. | 1000 |
| Blake, J. F., Chicago | 29 | 2 | 30 | .. | 1000 |
| Ryan, W. D., N. Y | 27 | 8 | 21 | .. | 1000 |
| Smith, W. D., St. L | 37 | 3 | 17 | .. | 1000 |
| Lucas, Fred, Boston | 27 | 5 | 22 | .. | 1000 |
| May, F. S., Cincinnati | 38 | 2 | 21 | .. | 1000 |
| Sunday, Claude, N. Y | 28 | 1 | 20 | .. | 1000 |
| Rose, E., Pitts | 28 | 1 | 19 | .. | 1000 |
| Barry, F. J., B'klyn | 16 | 3 | 12 | .. | 1000 |
| Mann, H. G., N. Y | 22 | 2 | 8 | .. | 1000 |
| Ryan, W. J., N. Y | 35 | 10 | 66 | 1 | .9670 |
| Vance, A. C., B'klyn | 35 | 16 | 58 | 1 | .9688 |
| Aldridge, V., Chi | 32 | 4 | 59 | 1 | .984 |
| Scott, A. N., N. Y | 30 | 6 | 50 | 1 | .9661 |
| Ehmke, H. W., Phila | 30 | 11 | 49 | 1 | .9818 |
| Kaufmann, T. C., Chi | 34 | 14 | 38 | 1 | .9811 |
| Huether, W. H., B'klyn | 29 | 5 | 48 | 1 | .9807 |
| Kremer, H. V., Chi | 40 | 9 | 42 | 1 | .9796 |
| Scudder, J. M., N. Y | 29 | 6 | 43 | 1 | .9787 |
| Sheehan, T., Chi | 39 | 7 | 31 | 1 | .974 |
| Benton, Lawrence, Bos | 30 | 5 | 30 | 1 | .971 |
| Sherdel, L. J., St. L | 31 | | | | |
| 31 Bklyn | 32 | 7 | 57 | 2 | .970 |
| Jacobs, Elmer, Chic | 38 | 9 | 54 | 2 | .9692 |
| Ruether, Ray, Phila | 41 | 8 | 56 | 2 | .9687 |
| Meyer, Ed, Boston | 32 | 11 | 50 | 2 | .9672 |
| Snyder, Sterling A., Bos | 29 | 7 | 30 | 1 | .9677 |
| Grimes, B. A., B'klyn | 38 | 35 | 51 | 4 | .957 |
| Alexander, Grover C., Chi | 31 | 4 | 38 | 2 | .956 |

## *Brady, Met. Open Champion, Sets Mark for Miami Links*

*Special to The New York Times.*

MIAMI, Fla., Dec. 29.—Mike Brady, metropolitan open golf champion, set a new record for the Country Club course here with a scintillating round of 68, on a pair of 34s. His playing partners were Tommy Armour, former Scottish amateur champion; "Tub" Palmer, former amateur champion of Florida, and Bill Mehlhorn, Western open champion. Jock Hutchinson, former British open champion, playing his first round of the season, had a 36-37—73.

# ENTRY BLANKS MAILED FOR BIG AUTO RACE

### *Are Sent to Drivers Who Will Compete in 500-Mile Event at Indianapolis May 30.*

INDIANAPOLIS, Dec. 29.—Entry blanks for the thirteenth annual 500-mile international sweepstakes, valued at $50,000, scheduled for May 30, 1925, at the Indianapolis Motor Speedway here, have been placed in the mails. This will be the seventeenth season for the famous speed course.

The conditions for the coming year will be almost identical with those for last year's event, but it will be the last year for engines of 122 cubic inches or less piston displacement. The conditions for the 1926 race call for engines not exceeding a piston displacement of 91½ inches.

A change in the qualifying trials was made. The contending drivers must average eighty-five miles an hour for ten miles to qualify. Not more than thirty-three cars will be permitted to start, the slower cars dropping out if more than thirty-three qualify. A large number of foreign drivers are expected to compete in the race next year.

## DUNLAP DEFEATS RIXEY.

### Medalist in Midwinter Golf Tourney Wins in First Round, 2 and 1.

PINEHURST, N. C., Dec. 29.—George T. Dunlap Jr., the sensational New York youngster who led the qualifying round in the big mid-Winter tournament here Saturday, won his first-round match today at the expense of W. W. Rixey of Princeton W. Va., whom he defeated by 2 and 1.

Dunlap did not show the fire which brought him a brilliant 74 to lead the ninety amateurs by four strokes, but he was steady nevertheless and showed that he is a capable hand at match play.

Ducky Yates of Rochester, today beat J. B. Armstrong of Shenecossett, 7 and 6. J. D. Chapman of Greenwich, beat Morton Fearey of Garden City by 4 and 3. C. R. Somerville of London, Ont., sank his brassie shot for a beautiful eagle two on the fourteenth hole in his match against Joe Hotchkiss of New Haven, which he won by a margin of 1 up.

The summaries:

FIRST DIVISION.

J. J. Chickering Jr., Boston, defeated D. G. Herring, Princeton, 2 up; J. D. Chapman, Greenwich, defeated Morton Fearey, Garden City, 4 and 3; P. S. F. Randolph Jr., Meadowbrook, defeated J. L. Caswell, Cleveland, Ohio, 6 to 5; Donald Parson, Youngstown, Ohio, defeated J. M. Robbins, Merion Cricket, 6 and 5; Arthur Yates, Rochester, defeated J. D. Armstrong, Shenecossett, 7 and 6; C. R. Somerville, London, Ontario, defeated Joseph Hotchkiss, New Haven, 1 up; George T. Dunlop Jr., New York, defeated W. W. Rixey, Princeton, W. Va., 2 and 1; H. J. Blue, Aberdeen, N. C., defeated F. T. Keating, Boston, 1 up.

## BUSY HOCKEY WEEK AHEAD.

### Seventeen Games Scheduled for Next Few Days Among Leading Teams.

This promises to be the biggest week of the season in hockey circles with seventeen college, amateur association and pro league games scheduled in cities where the fast ice sport is played. The crack University of Toronto team, which defeated the speedy Boston College sextet at Boston on Saturday night, will face the Dartmouth University six at the Arena in Boston tomorrow night, and on New Year's Day the Boston College players will take on their old rivals from McGill University at Boston.

This evening at the Duquesne Rink in Pittsburgh the Boston Maples will clash in the second game of their series against the Fort Pitt Hornets in the series inaugurating the Maples' invasion of Pittsburgh. The Eveleth and St. Paul teams in the amateur league are also to meet tonight in the Western circuit of the United States Amateur Hockey Association, playing at St. Paul.

Friday night at the Boston Arena there will be a double-header between leading college teams, Harvard facing Toronto and Dartmouth playing McGill. Saturday night Boston College will endeavor to secure revenge against the Toronto sextet in the second game of their series at the Boston Arena. Minneapolis and St. Paul will play in two amateur league games at St. Paul this week and the Pittsburgh Yellow Jackets will appear in a two-game series against the Cleveland Indians at Cleveland on Friday and Saturday.

## MAPLE A. A. SIX TRIUMPHS.

### Beats Fort Pitt in Amateur Hockey Association Game, 2-1.

PITTSBURGH, Dec. 29.—The Maple A. A. defeated the Fort Pitt Hockey Club of Pittsburgh, 2 to 1, tonight in an Eastern Pearbel game of the United States Amateur Hockey Association. Williams and Morton scored the Maple goals in the second period while McKinnon made the only score for Pittsburgh in the first period.

### Vidabeck Will Box Tomorrow.

A ten-round bout between Billy Vidabeck, Bayonne boxer, and K. O. Jaffe of this city, will feature the card tomorrow afternoon at the Bayonne S. C., Bayonne, N. J. Pete Scarano and Joe Marino are scheduled for the eight-round semi-final.

### Kid Williams Gets Decision.

BALTIMORE, Md., Dec. 29.—Kid Williams, former world's bantamweight champion, received the decision over Joey Schwartz of Washington in a 12-round bout here tonight. It was Williams's first battle following a long period of inactivity.

# FONSECA, CAVENEY WAIVED BY LEAGUE

### Cincinnati Infield Stars Are Passed Up by All Clubs in National Circuit.

### ACTION CAUSES SURPRISE

### Came as Deals With the Braves and Phillies Were On—May Mean American League Trade.

CINCINNATI, Dec. 29.—All clubs have waived on Outfielder Shorten, Infielder Fonseca and Shortstop Caveney of the Cincinnati Nationals, August Herrmann, President of the Reds, announced today.

"The Cincinnati club," Mr. Herrmann said, "has thirty men on the playing roster, but we will not take thirty South to train. There will be a reduction long before Feb. 23. It is surprising that nobody seemed to demand Fonseca and Caveney, but doubtless somebody will give a fair equivalent for them in trades later on."

**Action of Clubs Surprises.**

Word that all clubs had waived on Fonseca and Caveney came as a surprise, especially in view of the fact that the Reds had been negotiating for some time with both Boston and Philadelphia and seemed to have arrived at a pretty good understanding with the Braves. This latter deal involved an offer by the Reds of Fonseca for Cotton Tierney and Bob Smith and also a sum of money. However, the Braves had demanded Sam Bohne, offering Tierney, Smith and cash of $10,000 for the Reds' star shortstop. The Reds declined this offer.

The Reds, since the death of Jake Daubert, have faced the need of securing a first-class first baseman, and negotiations with this end in view have been going along for some time. The situation now that the Reds have secured waivers on Fonseca and Caveney is that the club may negotiate with American League clubs who may have a first baseman they would be willing to place on the market. It also opens the road for a deal or deals with minor league clubs.

During the early stages of the negotiations between the Reds and Phillies it appeared that President William F. Baker would be willing to part with his veteran, Cy Williams, for Caveney, but apparently he reconsidered and Boston also apparently decided it could do without Fonseca.

Frank Frisch was a holiday caller at the Giants' offices yesterday. His appearance led to the supposition that the Fordham Flash had come to confer with John McGraw over next year's salary, but it appeared that such was not the case. Frisch came bearing a Christmas gift for Secretary Jim Tierney and had lunch with that official. Then he tarried on until McGraw arrived from Pelham, and the manager and captain went into a social session, which included no mention of such a mundane topic as money.

The Giants aren't ready to talk salary yet. They will have the contracts ready for the mails Jan. 15, whereas the Yanks won't send their documents out until about Feb. 1, two weeks before the final time limit.

## COLLINS TAKES COMMAND.

### New Manager of White Sox Optimistic Over Team's Chances.

CHICAGO, Dec. 29.—Eddie Collins, newly appointed manager of the Chicago White Sox, assumed active charge of the team today after a conference with President Charles A. Comiskey. Collins said he was negotiating for an assistant, a one time major league star, whose name would be announced shortly.

The veteran second baseman was optimistic over the prospects for 1925.

The first squad, comprising battery men will report at the Shreveport, La., training camp March 2, and the other players will arrive a week later, Collins said.

## ROBINSON IS IMPROVING.

### Brooklyn Pilot Must Stay in Hospital for Some Time, However.

BALTIMORE, Md., Dec. 29.—Although his condition has shown marked improvement following two operations at Union Memirial Hospital, Wilbert Robinson, manager of the Brooklyn National League baseball club, must remain in the institution for some time, physicians said today.

## FORMER BALL PLAYER DIES.

### White, Once Member of Browns, Succumbs After Short Illness.

BELLAIRE, Ohio, Dec. 29.—William White, 64, former major league ball player, died in a hospital today after a three-days' illness. He recently returned from the New York Giants-White Sox European trip as the guest of President Comiskey of the White Sox.

White played ball with Comiskey when the latter was captain of the St. Louis Browns. He once was a member of the Washington Americans.

## GLENCOE A. C. ENTERS TEAM.

### Will Have 12 Athletes in Municipal Games at Garden Jan. 15.

A team of twelve athletes has been entered by the Glencoe A. C. for the national junior indoor track and field championships of the Amateur Athletic Union which will be held in conjunction with the municipal meet under the auspices of the Municipal Athletic Activities in Madison Square Garden on Jan. 15.

Six members of this squad have been entered by Coach Max Silver for the two-mile run. They are Andy Craw, four-time champion of the local district last year; L. S. DeWitt, Jack Lawrence, William Magill, James O'Conner and George Rabidoux. The other entries are: Two-mile steeplechase race, Frank Titterton and Henry Helmichen; one-mile walk, Phillip Wagner; 16-pound shot-put, Charles Gertisser; running high jump, Sam Greenwood; standing broad jump, Murray Pels.

## STRONG ENTRY FOR MEET.

### Many Leading Schools to Compete in De La Salle Games.

Practically every leading local school supporting athletic teams will be represented in the annual scholastic indoor athletic meet of De La Salle Institute, to be held Jan. 10 at the 102d Engineers Regiment Armory. Eighteen of the leading parochial schools holding membership in the Catholic Schools Athletic League have entered teams for the C. S. A. L. relay championships which will be a feature of the lengthy program arranged. In the Public Schools Athletic League competitions the entries received represent Stuyvesant H. S., De Witt Clinton H. S., Textile H. S., Erasmus Hall H. S., Manual Training H. S. and New Utrecht H. S.

## JOHNNY KOCHANSKY TO BOX.

### Will Clash With Frankie Albano at the Ridgewood Grove Club.

Johnny Kochansky, Bayonne bantamweight, and Frankie Albano of Brooklyn will be opponents in the main bout of six rounds Saturday night at the Ridgewood Grove S. C., Brooklyn. In four other six-round matches the principals will be Harry Wallach vs. Johnny Vestri, Bobby Burns vs. Johnny Gleason, Harry Mills vs. Willie Suss and Ralph Nischo vs. Barney Nolan.

# *WHIM TWICE VICTOR IN ICE YACHT RACES*

### *Wins Commodore Event and Then Repeats Triumph Over Nine Rivals at Red Bank.*

*Special to The New York Times.*

RED BANK, N. J., Dec. 29.—Henry Applegate's Whim, one of the defenders in the third class ice yacht championship races between the North and South Shrewsbury clubs last Winter, captured the Commodore's race here today and repeated its victory in a second race for points on prizes offered by Thomas Irving Brown and William W. Vaughn.

Ten ice yachts started in each race, a record number of flyers to compete together, and the boats sailed four times around the club triangular course, making the distance of the race fully fifteen miles.

In the first race for cups offered by Commodore James B. Weaver, George W. Bray's Daisy and Reuben White's Get There were leading in the first round, but lost considerable distance when they turned the home stake in the wrong direction. It was here that Whim jumped in the lead and held it throughout, the time being 20:45.

In the second race Whim led throughout. The race started at 3:45:30, and The Whim finished at 4:22:50, the elapsed time being 37:20. Now Then was second and Get There was third. The other boats finished as follows: Say When, fourth; T. N. T., fifth; Ours, sixth; Pep, seventh; Daisy, eighth; Mi Mattie, ninth; Zero, withdrawn.

George Gillig's and George Ruppert's Pirate was being rigged up for tomorrow's race and Robert Linton's Junior also will start, making an entry of twelve yachts.

The summary of the Commodore's race follows:

DISTANCE, 12 MILES. START 2:52:30.

| Yacht. | Finish. H.M.S. | Elapsed Time. M. S. |
|---|---|---|
| Whim, Henry Applegate | 3:23:15 | 30:40 |
| Say When, T. Irving Brown | 3:25:15 | 32:45 |
| Get There, Reuben White | 3:26:20 | 33:50 |
| Now Then, T. Irving Brown | 3:26:40 | 34:10 |
| Daisy, George W. Bray | 3:26:45 | 34:15 |
| Ours, Rumson Club | 3:26:50 | 36:00 |
| T. N. T., Gerald Holbrook | 3:29:22 | 36:52 |
| Pep, Benjamin Atwater | 3:32:10 | 39:40 |
| Mi Mattie, Rumson Club | 3:33:05 | 40:35 |
| Zero, Daniel Asay | Withdrawn | |

## PRINCETON FIVE WINS.

### Has Easy Time Beating Carnegie Tech by 52-20 Score.

*Special to The New York Times.*

PITTSBURGH, Dec. 29.—The Princeton basketball team tonight scored an impressive victory here, defeating Carnegie Tech, 52 to 20. At no time did the Tigers find their rivals dangerous. From the start of the game to the end the victors were in command of the play and held the ball almost all the time. They flashed a fast passing game that completely bewildered Tech. The score at half time was Princeton 30, Carnegie Tech 5.

Hynson was the high scorer of the game, tallying five times from the field for Princeton. Pleave and Loeb were next with four field goals each and Lemon scored three. Donohue and Mefort were the leading players for Carnegie Tech.

The line-up:

| PRINCETON (52). | | CARNEGIE T. (20). |
|---|---|---|
| Lemon | L.F. | Donohue |
| Hynson | R.F. | Conrad |
| Pleave | C. | Mefort |
| Anderson | L.G. | Lynch |
| Loeb | R.G. | Matter |

Goals—Princeton: Lemon (3), Hynson (5), Pleave (4), Anderson (2), Loeb (4), Reese (2); Carnegie Tech: Donohue (2), Mefort, Matter.

Fouls—Princeton 12 out of 17, Carnegie Tech 12 out of 15.

Referee—Boalter. Umpire—Baird.

### Amateurs to Box at Newark A. C.

The next amateur boxing tournament of the Newark A. C. will be held in the club's gymnasium in Newark on Jan. 9. Bouts have been scheduled in five classes in which the weights are 112, 118, 128, 138 and 147 pounds.

### Basketball Results.

Princeton 52, Carnegie Tech 20.
Allegheny College 28, Adrian College 16.

# J. S. MORGAN BACK IN YACHT RACING

### After Absence of Two Years Will Again Sail on Sound With S Sloop Saghaya.

### BROTHER BUYS THE PRONTO

### Harry Morgan Also to Take an Active Part in Sport During the Coming Season.

Junius Spencer Morgan Jr., son of former Commodore J. Pierpont Morgan, it was learned yesterday, will again take an active part in the sport of yacht racing, on Long Island Sound next season, after an absence of two years. Both Junius Morgan and his younger brother, Harry, have recently purchased sloops of the S Class and will race these boats next season with the Long Island Sound fleet. Junius Morgan bought the sloop Saghaya from former Commodore Howard Smith of the Seawanhaka Corinthian Y. C. and Harry Morgan bought Pronto, which was the property of Daniel Bacon.

Junius Morgan has lived abroad for the last two years, taking a position with the London house of Morgan & Co. for the purpose of studying foreign banking. He has now returned to this side to live and will be able to take up yacht racing again. Before going abroad Mr. Morgan raced in the Victory Class and was the owner of the Victory sloop Mary Rose. He has raced with former Commodore Morgan for many years and at times sailed the fifty-footer Grayling.

Harry Morgan is also a helmsman of much experience, having also raced with his father a number of seasons. Last season Harry Morgan sailed Grayling, Commodore Morgan's Q Class sloop, before that vessel was sold and taken to Marblehead.

The S Class is one of the liveliest from a racing standpoint on Long Island Sound and a number of these boats are owned by members of the Seawanhaka Corinthian Yacht Club, an organization of which both Junius and Harry Morgan have been members for some years. Daniel Bacon, whose boat Harry Morgan bought, is also the owner of another S Class sloop, Senta, and will continue to race with the class.

A number of new S Class sloops are to be built for racing next season by members of the Pequot Yacht Club of Southport, Conn.

## HAMILTON SEXTET WINS, 2-1.

### Triumphs Over Boston in National Hockey League Game.

*Special to The New York Times.*

BOSTON, Dec. 29.—The Hamilton Tigers pushed Boston further down in the cellar tonight in the National Professional Hockey League by defeating the Bruins, 2 to 1. Boston rallied in the last period, but was held to one goal.

The line-up:

| HAMILTON (2). | | BOSTON (1). |
|---|---|---|
| Roach | L.W. | Mitchell |
| Burch | C. | Sparrow |
| S. Green | R.W. | Skinner |
| Langlois | L.D. | Stuart |
| Randall | R.D. | Herberts |
| Forbes | G. | Stewart |

Goals—S. Green, Roach, Stuart.

Substitutions—Hamilton: R. Green for Burch, Bouchard for Roach, McKinnon for S. Green. Boston: Jackson for Sparrow, Headley for Mitchell, Redding for Skinner, Schnarr for Stuart, Carroll for Herberts.

Referee—La Fiemme, Toronto. Time of periods—Three of 20 minutes each.

### Weinert to Box Joe Downey.

COLUMBUS, Ohio, Dec. 29.—Joe Downey, Columbus heavyweight, has been matched for a ten-round bout with Charlie Weinert, recent conqueror of Luis Firpo, on Jan. 5 in Buffalo, it was announced here today.


NEW
# STUTZ AUTOMOBILES
For Sale
At a Big Discount

We have a few brand new 1924 Stutz 6-90 Touring Cars, Tourabouts and Roadsters. These can be purchased at a good discount from the list price. Can be financed. An excellent opportunity to buy entirely new cars at unusually low prices.

William Parkinson Motor Sales Co., Inc.
(Formerly Stutz Distributors)
622 West 57th Street
Tel. 5256 Columbus

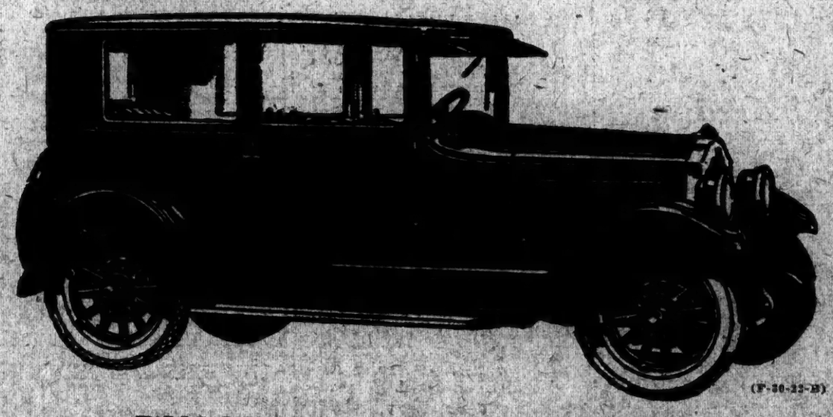


# The COACH *as Buick builds it*

is finished in permanent Duco—in attractive colors. Buick has changed all the standards of the coach type of construction by building and finishing the Coach according to Buick closed car standards. The body is by Fisher.

The Master Six Coach $1495
The Standard Six Coach $1295
Prices f. o. b. Buick factories, government tax to be added

In addition to Buick's two coach models, there are twenty-three other Buick styles to choose from. Ask about the G. M. A. C. Purchase Plan, which provides for Deferred Payments.



(F-30-12-B)

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## Automobile Exchange

*Rate 70 cents an agate line.* *Telephone LACkawanna 1000.*

Immediate possession of a desirable used car of standard make is made possible by watching these offerings.

BENZ, 1922 model, 6-passenger touring, fine condition; sacrifice. Dayton 2620 evenings.

BUICK 1922 SEDAN.
CADILLAC 61, PARK TOURING.
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USED CAR DEPARTMENT,
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BUICK SEDAN.

Let us make you a proposition, taking your old car in trade for an almost new Peerless sedan 5-passenger; we are sure it will be interesting.

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1,877 BROADWAY. COLUMBUS 6763.

BUICK 1924-1923 sedan & coupe.
CADILLAC all models, all body types.
ORANE-SIMPLEX coupe, latest type.
CHRYSLER 1924 brougham, like new.
JORDAN 1923 Bluebook coupe.
PACKARD "6" 1923 coupe, sedan & cpe. limo.
PACKARD AUTO EXCHANGE,
1,866 Broadway (61st). Col. 5078. Open eves.

BUICKS, ALL MODELS.
Large selection of reconditioned Buicks, all year models and body styles now available.
GLIDDEN BUICK CORPORATION,
Broadway at 151st St. Morningside 6801.

BUICK sport runabouts, coupes, touring (1924 and 1923 models), four and six cylinders, $200 up. Jandorf, 1,739 

# DUKE UNIVERSITY FOUNDED AT DURHAM

## Trinity College Trustees Vote Unanimously to Accept Terms of Big Gift.

*Special to The New York Times.*

DURHAM, N. C., Dec. 29.—The Board of Trustees of Trinity College, in a meeting held here today, accepted the gift of James B. Duke of several million dollars. Every member of the board, with the exception of James B. Duke, voted for the resolutions, with all voting by proxy.

Through the gift Duke University will within a very short time receive $6,000,000, which will be used in putting into effect the big building program outlined by Mr. Duke. Twenty per cent. of the income on the remainder of $40,000,000 will go to the university annually, and when the principal shall have, through interest, reached a total of $80,000,000, the university will receive 32 per cent. of that amount.

The acceptance of the gift does not mean that Trinity College will lose its identity, for under the terms of the agreement it will always be known by that name. It will be an integral part of Duke University. Establishment of a medical school, a large school for women, a law college, a school of engineering and a school for teachers is part of the plan.

For several months real estate agencies have been busily engaged in purchasing many acres of land adjacent to the present campus to be used in the program of expansion. Several acres will be used for the erection of a large stadium having a seating capacity of approximately 30,000.

The official statement of the Board of Trustees says:

"We have found that the university is to be developed according to plans that are perfectly in line with our hopes for the expansion of this historic college and almost exactly in line with plans submitted by President Few to this board at its meeting in October, 1924, and approved on the one condition that sufficient funds could be made available for carrying out these plans. We have, therefore, gratefully accepted the opportunity made possible by Mr. Duke, not only for a greater college, but also for increased service to the State and the nation through graduate and professional schools that will be built up around the college.

"And we have taken every necessary step to change the corporate name of the institution to Duke University and to give the corporation perpetual existence. We have not found it necessary or even desirable to make any other change in the charter. With this exception the expanded institution will be operated under the same charter Trinity College has been operating under, with the same Board of Trustees and the same provision for the election of their successors."

### Jersey Bankers Meet.

TRENTON, N. J., Dec. 29.—Resolutions adopted by the New Jersey Bankers' Association here today favored municipal branch systems but opposed State branch systems for national banks. The executive committee was authorized to prepare a bill for the next State legislature which would permit municipal branch banking.


NEW YORK'S LEADING THEATRES AND SUCCESSES

NEW AMSTERDAM THEA., W. 42d St. Erlanger, Dillingham & Ziegfeld, Mgr. Dir. Evs. 8:30. MATS. WED. & SAT. 2:30.
ZIEGFELD FOLLIES
Glorifying the Glorious American Girl.
WILL ROGERS in TOPICS OF THE DAY
450 RESERVED SEATS AT $1.50.

SELWYN West of B'way. 42 St. | Mats. Thurs. & Sat. At Popular Prices
ZIEGFELD SUCCESS
FINDIE CANTOR 'KID BOOTS' MARY EATON
Reserved Seats at $1.00 and $2.00.

TIMES SQ. Thea., W. 42d St. Evs. 8:30. Mats. Thurs. & Sat., 2:30.
ZIEGFELD'S BEST PRODUCTION
BILLIE BURKE
In Musical "ANNIE DEAR" with Ernest Truex
Comedy

LYCEUM WEST 45 ST. Evs. at 8:30. Mats. Thurs. & Sat. at 2:30.
"Presented as such plays are seldom presented—with consummate artistry, with tremendous sincerity, and with utter lack of hypocrisy."—Alan Dale, *American*.
DAVID BELASCO Presents
"LADIES OF THE EVENING"
By Milton Herbert Gropper

David Belasco presents in "THE HAREM"
Lenore ULRIC Supported by William Courtenay.
BELASCO W. 44th St. Evs. 8:30. Matinee THURS. SAT. at 2:30.
HOLIDAY MATINEE TODAY AT 2:30.

"QUARANTINE" With Sidney Blackmer and Helen Hayes.
Tonight's Performance Benefit of the Society of St. Johnland
HENRY MILLER'S THEATRE
124 W. 43 St. Evs. 8:30. Mats. Thurs. & Sat., 2:30

FRANK CRAVEN in NEW BROOMS
At the FULTON. Mats. THURS. & SAT.

SAM H. HARRIS presents IRVING BERLIN'S FOURTH ANNUAL Music Box Revue
Staged by JOHN MURRAY ANDERSON
Music Box Theatre, W. 45th St. Evs. 8:30. Mats. Wed., Thurs. & Sat., 2:30.

COLONIAL Dir. A. L. Erlanger | B'way & 62 St. Evs. 8:20. POP. MAT. NEW YEAR'S
ERNEST GLENDINNING in
TOP HOLE
with Clare Bratton | AND THE FINEST DANCING CHORUS ON BROADWAY

THE 2ND YEAR
Ten Commandments De Mille's Cinemasterpiece
A Paramount Production (Famous Players)
Criterion B'way 44 St. | Res. Seats 50c-$1. Mats. 2:30 $1 & $1.50. Evs. 8:30.

CORT West 48th St. Erlanger. Mats. Wed., Thurs. & Sat. 2:30.
CHARLES FRY KLEIN Presents
Elsie Ferguson in "CARNIVAL"
By FERENC MOLNAR

FROLIC W. 42 St. Also New Amsterdam Th. Erlanger, Dillingham & Ziegfeld, Mgr. Dir.
"SCORES A SUCCESS."—Sun. | "Gorgeous."—Journal of Comm.
THE SENSATIONAL RUSSIAN MUSICAL REVUE
With the GREAT SLENIAYA PTITZA YUSHNY
Evs. at 8:30. Mats. Thurs. & Sat. at 2:30
"STRIKINGLY VIVID & SIZZLING."—Mercury.

HUDSON THEATRE 44 St., W. of B'way. Evs. 8:30. Mats. Wed. & Sat. 2:30.
The Biggest Thriller in Town
THE BULLY
with EMMETT CORRIGAN
SEATS 6 WEEKS IN ADVANCE

WALLACK'S THEA. (Formerly Frazee) W. 48 St., Just Off B'way. Evs. 8:30. Mats. Wed. & Sat. 2:30.
POP. MATS. WED. THURS. & SAT.
LOUIS MANN in "Mliein's Progress"
By H. H. Outon
PLAY OF LAUGHTER & THROBS. BETTER THAN "FRIENDLY ENEMIES"

GLOBE B'way, 46th St. Mats. WED. & SAT. | ED WYNN (The Perfect Fool) in "THE GRAB BAG"
A Entertainment Without a Plan.
CLEAN—SWIFT—SMART—JOLLY
Direction A. L. Erlanger
900 Reserved Seats at $1.00

WHITE CARGO
Daly's 63 St. THEA. Evs. at 8:30 | 494th Time
4 MATINEES THIS WEEK
TODAY, Wed., Thurs. & Sat.
Seats for New Year's Eve at Box Office Now.

EMPIRE B'way, 40th St. Evs. 8:30. Mats. Wed., Thurs. & Sat., 2:30.
INA CLAIRE
TRIUMPHS in
GROUNDS FOR DIVORCE
By Ernest Vajda. Adapted by Guy Bolton.

KLAW Theatre, West 45 St. Evs. at 8:30.
Matinee Every Day This Week.
MATINEE TODAY AT 2:30
SIMON CALLED PETER

Dir. A. L. Erlanger LIBERTY W. 42 St. Evs. at 8:30.
Mats. Wed., Thurs., Sat., 2:30.
3 MATS. THIS WEEK; WED., THURS. & SAT.
MUSICAL COMEDY TRIUMPH
Lady, Be Good
with Fred & Adele Astaire, Walter Catlett.

ROBERT MILTON presents
"THE YOUNGEST"
with Hope HIITH & Genevieve TOBIN.
Dir. A. L. GAIETY B'way & 46 St. Evs. 8:30.
Mats. Thurs. & Sat., 2:30.

VANDERBILT 48 St., E. of B'way. Evs. 8:30. Phone Bryant 9154.
A SMASHING HIT!
"MY GIRL"
"The Brightest, Snappiest Musical Play in Town"
with HARRY ARCHER'S ORCHESTRA.
THIS WEEK 4 MATS., Wed., Thur., Fri., Sat.

Knickerbocker, B'way, 38 St. Dir. A. L. Erlanger. Evs. 8:30. Mats. Wed., Thurs. & Sat.
MARILYN MILLER
IN HER GREATEST SUCCESS.
SIR JAMES BARRIE'S "PETER PAN"
FAMOUS FANTASY

PUNCH & JUDY, 49 St., E. of B'way. Evs. 8:30. Mats. FRI. & SAT., 2:30.
SPECIAL MATS. NEW YEAR'S DAY
LAST WEEK
EUGENE O'NEILL'S S. S. Glencairn
"By all means to be seen."—*World*.

STARTING TONIGHT | GILBERT & SULLIVAN'S COMIC ESTHETIC OPERA
"PATIENCE"
PROVINCETOWN, 133 Macdougal St. Spring 8343. Evs. 8:30. Mats. Thurs. & Sat., 2:30
Come as a Spectator or Guest

MARTIN BECK THEATRE 45 St. at 8th Av.
POPULAR PRICE MATINEE NEW YEAR'S DAY. GOOD SEATS, $1-$1.50.
Madame Pompadour
with WILDA BENNETT.
Good Seats Nightly $1 at Box Office.

APOLLO THEA., W. 42 ST. CHOCK FULL O' LAUGHS Pop. Mats. Wed., Thurs. | RAYMOND HITCHCOCK "THE SAP" FRIDAY & SATURDAY

DUNCAN SISTERS in "TOPSY & EVA"
A NEW MUSICAL COMEDY
SAM H. HARRIS W. 42 St. Evs. 8:15. Mats. Wed., Thurs., Fri. & Sat.

B. S. MOSS' CAMEO 42d St. & B'way 9th WEEK
Harold Lloyd in "HOT WATER" Start the New Year With A Laugh
New Year's Eve—Midnight Show, 11:30 P. M.
B. S. MOSS' B'WAY AT 41 ST. NOW
"THE TORNADO" O'HANLON & ZAMBOUNI, YORK & LORD
with HOUSE PETERS OTHER ACTS
New Year's Eve—Last Show, 10 P. M.

B. F. Keith's New York
HIPPODROME Daily Mat. (Inc. Sun.) 2 Nights (Inc. Sun.) at 8. 1000 Seats, 50-$1
New Year Carnival of Stars and Fun inc. Willie & Eugene Howard & Singer's Midgets.
Extra Gala Show New Year's Eve., 11:10.

Bronx Opera House 149th St., E. of 3d Av. Pop. Mats. Wed. & Sat.
"THE POTTERS" with DONALD MEEK

MOTION PICTURES.
MARK STRAND BROADWAY AT 47th STREET
RICHARD BARTHELMESS in "CLASSMATES"
STRAND SYMPHONY ORCHESTRA
EXTRA MIDNIGHT PERFORMANCE NEW YEAR'S EVE, 11:30.

CAPITOL "The Dixie Handicap" B'way at 51 St. New Year's Program
CAPITAL GRAND ORCHESTRA.
Special Midnight Performance Tomorrow, 11:30. With Entire Capitol Organization.

MOTION PICTURES.
ERICH VON STROHEIM'S
Greed
A METRO-GOLDWYN PICTURE
"GREED' IS BEAUTIFUL, HUMAN. YOU ARE BOUND TO ADMIT THAT IT IS ONE OF THE BEST PHOTOPLAYS YOU EVER SAW."—John S. Cohen, *The Sun*.
World's Most Charming Playhouse
Cosmopolitan Theatre
On Columbus Circle, 59th St. & B'y.
TWICE DAILY, 2:30-8:30 P. M.
All Matinees, Best Seats, 99c
HOLIDAY MATINEE THURS. at 2 P.M.

—LOEW'S—
STATE B'way & 45 St. | METROPOLITAN Brooklyn
NORMA TALMADGE in "THE ONLY WOMAN"
—and VAUDEVILLE—

COLUMBIA Times Sq. at 47 St. Twice Daily Matinee. Pop. Prices. 2:15-8:15.
WINE, WOMAN AND SONG
EXTRA MIDNIGHT SHOW NEW YEAR'S EVE AT 11:30. REGULAR SHOW 8 SHARP.

LOEW'S LEXINGTON Lex. Ave. at 51 St.
"Greater Than Marriage" with LOU TELLEGEN

PLAZA Mad. Ave. at 58th St. | "Forbidden Paradise" with Pola Negri

MOTION PICTURES.
NOTICE
These Notices

F. W. M. HALL, N. Y. TIMES:
"Obviously inspired by discussions with Barrie, Mr. Brenon has fashioned a brilliant and entrancing production of this fantasy, one which is a great credit to Famous Players-Lasky and also the whole motion picture industry."

HARRIETTE UNDERHILL, N. Y. HERALD TRIBUNE:
"*Mr. Brenon will never make another picture to equal 'Peter Pan.'*"

FRANK VREELAND, TELEGRAM-MAIL:
"*The whole production of 'Peter Pan' is priceless.*"

QUINN MARTIN in NEW YORK WORLD:
"'Peter Pan' is one of the triumphs of the screen. Mr. Brenon has made one of the finest films of all times."

MILDRED SPAIN, DAILY NEWS:
"*'Peter Pan' bids fair to be the Peter Pan of all the Peter Pans you've ever read or seen.*"

DOROTHY HERZOG, THE MIRROR:
"*'Peter Pan' defies coherent praise. No matter how busy you are, see 'Peter Pan.'*"

E. S. COLLING in EVE. POST:
"Those who felt that the 'Peter Pan' of the screen would be disappointing may set their minds at rest. For it is the 'Peter Pan' of their fondest imaginings, the 'Peter Pan' of the best stage interpretation plus all the color and descriptive which only the flexibility of the screen art could give it. For while it is not simply a motion picture, picturesque it is Barrie himself."

GEORGE GERHARD, EVE. WORLD:
"*'Peter Pan' on the screen is a picture in a thousand.*"

A Herbert Brenon Production
RIVOLI-RIALTO
—NOW—
Special Children's Performance Today & Tomorrow at Rivoli, 10 A. M.
Extra New Year's Eve Midnight Performances at Both Theatres.

B. S. MOSS' COLONY CONTINUOUS Noon to 11:30 P.M. B'WAY AT 53d ST. FIRST TIME AT POPULAR PRICES
DOUGLAS FAIRBANKS in "THE THIEF OF BAGDAD"
EDWIN FRANKO GOLDMAN Conducting COLONY SYMPHONY ORCH.
MISS CARMELA PONSELLE
Special Midnight Show New Year's Eve.

PICCADILLY RIN-TIN-TIN Wonder Dog in "THE LIGHTHOUSE BY THE SEA"
B'way at 51st St. 12:00 to 11:00 P. M.
PICCADILLY CONCERT ORCHESTRA

WINTER GARDEN B'way, 50 St. Evs. 8:30. Mats. Wed. & Sat., 2:30.
POP. PRICE MAT. TODAY
Last 8 Times
GREENWICH VILLAGE FOLLIES
MURDOCK, MORAN & MACK & TOTO
MATS. THIS WEEK: TODAY, THURS. & SAT.
SEATS ON SALE THURS. for
AL JOLSON
In his new Spectacular Musical Comedy, "BIG BOY"
OPENING AT THE WINTER GARDEN WED. EVE., JAN. 7

LONGACRE THEATRE, 48th Street. West of B'way.
MATINEES TOM'W, THURS. & SAT.
RUDOLPH SCHILDKRAUT
in Baker's Comedy, "THE MONGREL"

TWO THEATRE GUILD SUCCESSES
THEY KNEW WHAT THEY WANTED
GARRICK 65 W. 35th St. Evs. 8:30. Mats. Thurs., Fri. & Sat.

Mats. Tom'w, Thurs., Fri. & Sat.
GUARDSMAN
ALFRED LUNT with LYNN FONTANNE DUDLEY DIGGES
BOOTH 45th St., W. of B'way. Evs. 8:30. Mats. Tom'w, Thurs., Fri. & Sat.

THE LAUGH-A-MINUTE REVUE
I'LL SAY SHE IS
WITH THE Marx Brothers
CASINO B'way and 39th St. Evs. 8:30. Mat. New Year's & Sat., 2:30.

RITZ 48th, West of Broadway. Evs. 8:30. Mats. New Year's, Fri. & Sat., 2:30.
WINTHROP AMES Presents
GEORGE ARLISS
in JOHN GALSWORTHY'S
"OLD ENGLISH"
"A vivid, haunting, unforgettable characterization."—Alan Dale in American.

BOOTH THEA., 45th St., W. of B'way | SPECIAL MATINEE TODAY
"PAOLO and FRANCESCA"
with Morgan Farley, Phyllis Povah, Claude King, Helen Ware.

6TH MONTH
EDGAR SELWYN'S PLAY SENSATION
DANCING MOTHERS
MAXINE ELLIOTT'S THEA., 39 St. Evs. 8:30. Mats. Wed. & Sat., 2:30.

BROADHURST Thea., W. 44 St. Last W'k. Mats. Fri. & Sat.
MIDNIGHT SHOW TOMORROW
FLORENCE MILLS
in "DIXIE TO BROADWAY"

IMPERIAL 45th St., W. of B'way. Evs. 8:25.
MATINEE TODAY, 2:30.
Mats. This Week: Today, Tom'w, Thurs., Fri., Sat.
ARTHUR HAMMERSTEIN Presents
THE BIGGEST MUSICAL HIT EVER PRODUCED IN AMERICA.
ROSE-MARIE
with MARY ELLIS and WILLIAM KENT
SEATS ON SALE UNTIL FEB. 21ST.

LYRIC THEATRE West 42d St. | TWICE DAILY. 2:30—8:30.
WILLIAM FOX presents
The Iron Horse
A John Ford Production

CENTURY Central Park W'k | 61 St. & Central Park W'k | 62 St. & B'WAY
Mats. New Year's & Sat.
LAST SEVEN TIMES.
HAMPDEN as "CYRANO"
SEATS ON SALE THURS. for
SPECIAL MATINEE NEW YEAR'S EVE
WALTER HAMPDEN will open in OTHELLO at the SHUBERT THEATRE the latter part of next week. Place and exact date later.

ASTOR 45TH and B'WAY. Evs. 8:30. Mats. New Year's & Sat., 2:30.
ARTISTS and MODELS OF 1924

JOLSON'S THEA., 59th & 7 Av. Evs. 8:30. Mats. New Year's & Sat., 2:30.
THE STUDENT PRINCE
IN HEIDELBERG
Symph. Orch. of 40. Sibelius Chorus of 100. Sel. Seats (Res'd) $1, $1.50, $2, $2.50, $3.

PLAYHOUSE 48 St., E. of B'y. Evs. 8:30. Mats. Wed., Thurs. & Sat.
POPULAR MAT. TOMORROW
THE HAPPY NEW YEAR COMEDY
THE SHOW-OFF
By GEORGE KELLY
2 MATS. THIS WEEK: TOM'W, THURS. & SAT.

EXTRA MATINEE TOM'W, 2:30
ARTHUR HOPKINS presents
What Price Glory
By Maxwell Anderson & Laurence Stallings
PLYMOUTH 45th St., W. of B'way. Evs. 8:30.
4 MATS. THIS WEEK
TOM'W, THURS., FRI. & SAT., 2:30.

MOROSCO Theatre, W. 45th St. Evs. 8:30. Mats. Wed., Thurs., Fri., Sat.
(A ONE-SYLLABLE COMEDY)
Joseph Schildkraut THE FIREBRAND
MATINEES THIS WEEK | Wednesday, Thursday, Friday, Saturday.

COMEDY 41st, E. of B'y. Evs. 8:30 | LAST 7 TIMES
Mats. New Yr's & Sat., 2:30 | TIMES SQ.
MR. AND MRS. COBURN in THE FARMER'S WIFE

SHUBERT 44th St., W. of B'way. Evs. 8:30. | LAST 7 TIMES
Mats. Tom'w & Sat., 2:30. | TIMES SQ.
RUTH CHATTERTON
In the Charming Musical Comedy Triumph THE
MAGNOLIA LADY
with RICHARD GALLAGHER

AMBASSADOR 49 St., W. of B'way. Evs. 8:40.
Eve. World says: "'BLUFFING BLUFFERS' is a corking comedy . . . exciting throughout."

4TH MONTH
Mats. Tom'w and Sat.
HAYES THEA. 46th St., W. of B'way.
MY SON

39th ST. Thea., East of B'way. Evs. 8:30. Mats. New Yr's & Sat. at 2:30.
LAST 2 TIMES—FRANCINE LARRIMORE in PARASITES By COSMO HAMILTON

39th St. THEATRE Mon., Jan. 5
EARLE BOOTH and Ian Hay
with LEE SHUBERT Presents
A New American Comedy entitled
IS ZAT SO?
By JAMES GLEASON and RICHARD TABER.
With a Distinguished Cast.
SEATS ON SALE THURSDAY.

¶"*The Habitual Husband*" comedy. *Evgs. 8:30; Mats. Thurs. & Sat.*
¶*Shaw's "Candida," at special matinees Today, Tomorrow and Fri. "The immortal 'Candida,' played as one would have it played.*"—Alex. Woollcott, The Sun.

Cherry Lane 48 Commerce St. Tro. 9460. Mat. Sat.
Philanthropic Sheridan Sq. Only.
CONGREVE'S "The Way of the World"
"The most brilliant comedy in town."—*Times*. "A really remarkable cast of players."—*World*.
First Subscription Bill. Spring 3690.

SHUBERT-RIVIERA 97th St. and B'way
WORLD'S FAVORITE MUSICAL HIT
"Mr. Battling Buttler" with Charles Ruggles
and Original Company of 50.

NATIONAL 41st, W. of B'way. Evs. 8:30. Mats. Tom'w & Sat., 2:30.
WARNER E. H. Sothern IN 'SILENCE'
The most absorbing play now visible in New York
Pop. Matinee Tom'w Best Seats $2

BELMONT 48th St., E. of B'way. Last Week. Mats. Thurs., Fri. & Sat.
CONSCIENCE
with LILLIAN FOSTER

BIJOU 45th St., West of B'way. Evs. 8:30. Mats. Tom'w, N. Yr's, Fri. & Sat.
MINICK
THE COMEDY HIT WITH O. P. HEGGIE.
"One of the theatre's very best."—Percy Hammond, *Herald Tribune*

MADGE KENNEDY and GREGORY KELLY
In the Sensational Comedy Hit
BADGES
49th ST. Thea., W. of B'way. Evs. 8:30. Mats. Thurs. and Sat., 2:30.

First Presentation in America of
WOLVES By ROMAIN ROLLAND, Author of "JEAN CHRISTOPHE"
Opens Tonight. Evs. 8:30. Mat. Thurs., Sat. & Sun. 2:30
YIDDISH ART THEATRE, 27th St. and Madison Ave.

44th ST. Thea., W. of B'way. Evs. 8:30 | BEST SEATS 4 WEEKS AHEAD AT BOX OFFICE
Matinees Thurs. and Sat. at 2:30
*Gala New Year's Eve and Matinee Performance*
*Critics Unanimously Acclaim*
"BETTY LEE"
THE MUSICAL EARTHQUAKE
Book by Otto Harbach, co-author of Rose-Marie and Kid Boots.

"Generous applause—genuine cheers. Seldom have we seen an entertainment move more quickly."—*O. B. Davis, Herald Tribune*

"It is a good show; it is a lively show; it is a pep-y show; it is a persuasive show."—*Alan Dale, American*

"Show has a whirlwind."—*Eve. World*
"Take our advice and see it."—*Robert Coleman, Daily Mirror*

"A wonderful show."—*Sun-Globe*.
"The sum total is a good show."—*Vreeland, Tel.-Mail*

"For genuine entertainment, nonsense and pleasing musical numbers 'Betty Lee' is going to be hard to beat."—*Blide Dudley, Eve. World*

"'Betty Lee' has certainly come to stay."—*Kelsey Allen, Women's Wear*.
"Scores instantaneous hit."—*E. Pidgeon, J. of Commerce*

WITH
HAL SKELLY — GLORIA FOY — JOE E. BROWN
*A SUPERB CAST OF 40 ARTISTS AND THE HANDSOMEST YOUNGEST CHAMPION DANCING CHORUS OF ALL TIMES.*

Carnegie Hall, TONIGHT at 8:15
GALA OPERATIC CONCERT—ALL STAR CAST
SCHOLA CANTORUM
KURT SCHINDLER, Conductor
in a Remarkable Program:
RIMSKY-KORSAKOFF'S OPERA "SADKO"
(Act IV—The Novgorod Fair) *First time in America*
CHABRIER'S OPERA "BRISEIS"
Soloists:
DUSOLINA GIANNINI MARGUERITE D'ALVAREZ
MARIO CHAMLEE JOHN CHARLES THOMAS
LEON ROTHIER
CHORUS OF 200—PHILHARMONIC ORCHESTRA
Seats at Box Office. (Knabe Piano.)

N. Y. SYMPHONY
WALTER DAMROSCH
Conductor
Carnegie Hall Thurs. Aft., Jan. 1, at 2:30
Soloist TOTI DAL MONTE
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HOLIDAY PROGRAM
Symphony No. 5.....TCHAIKOWSKY
Air from "The Magic Flute".....Mozart
Evasions.....Stolzenberg
Entrance of the Little Fauns.....Pierne
Air "Care Nodine".....Handel
"Alborada del Gracioso".....Ravel
AEOLIAN HALL, Sun. Aft., Jan. 4, at 3
WANDA LANDOWSKA
HARPSICHORD SOLOIST
GEORGE ENGLES, Mgr. Steinway Piano

Aeolian Hall, Sun. Eve., Jan. 4, at 8:30
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# THE PLAY

By STARK YOUNG.

**Molnar and Elsie Ferguson.**

CARNAVAL, a play in three acts from the Hungarian of Ferenc Molnar, translated by Melville Baker; staged by Frank Reicher; produced by Charles Frohman, Inc., at the Cort Theatre.

| | |
|---|---|
| Nicholas Kovassy | Tom Nesbitt |
| Edmund | Nicholas Joy |
| Camilla | Elsie Ferguson |
| Rudolf | Stanley Logan |
| A Cavalry Captain | Franklyn Fox |
| Magnus Orz | Leo G. Carroll |
| Teodor Orozsy | Berton Churchill |
| Liesika | Anna Gray |
| Police Commissaire | Nicholas Joy |
| Police Secretary | Henry Bloomfield |
| Secret Service Man | Richard Bowler |
| A Girl | Margaret Hutchins |
| First Coat Room Woman | Mignon O'Doherty |
| Second Coat Room Woman | Edith H. Brown |
| Third Coat Room Woman | Mildred Wall |
| Lachey | Kenneth Lawton |
| Doorman | Basil Hanbury |

The new Molnar piece at the Cort last night turned out to be a rather silly play with the general interest of a light novel, but carried along by the presence in it of Elsie Ferguson. By the side of "Carnival" we may say that "The Guardsman," the other Molnar now in town, is a profound drama. "Carnival," however, has a good deal of adroit contrivance and stage artifice, and a fair amount of plot.

This play concerns a beautiful woman, Camilla Orozsy, married to a man older than she. They live in the country and come to town for the season every year. The husband is a man of iron, strong, honorable, tyrannical, with all the literary platitudes attached to that sort of character. A young man, musical, poetic and idle, for two years now has loved the lady. She has seemed not to respond at all. Tonight, at the ball, we see her soul stirring beneath this cold exterior. The Princess has come to the ball. She loses the Crown diamond. Camilla finds it. When people rush in with her husband bringing the news of the loss, she does not tell them of her find. The curtain falls. In the next act we learn that the diamond connects itself in her mind with escape from her bondage. She loves the young man, she has done this for him and for freedom and truth. From that point on the suspense turns on whether or not the young man will rise to her heights, whether he will leave all for her.

The characters in "Carnival" are drawn with something of Molnar's usual skill, at least they are clearly defined. The only character that seemed of importance at last night's performance was that of the woman. Molnar himself does not appear to have had much in mind to create, only a rather vague and sentimental picture of a suffering, distrut woman of fire and truth. But Miss Ferguson carried the part much further and gave us something with a beautiful presence always, and often with a remote and untouched loneliness and strength that picked the play up into serious planes. The actress's mannerisms of voice and gesture were fused into the rôle and hardly to be separated from it. She created a real impression of something far-off and beautiful imprisoned in an irony of hard circumstance.

The young man in love was played by Tom Nesbitt in an unvaried lyric melancholy; the part of the woman in love with him and jealous of Camilla was played sometimes convincingly by Anna Gray, but too often without enough poise. Frank Reicher's directing of "Carnival" brought out excellently all the necessary points of the play as it progressed, but his method was too much that he used in "Lilliom." "Carnival" does not need to be pushed so hard; it is a social play and needs current and flow between the characters rather than so much slow tempo and intensification.

Lee Simonson's three settings, apartments in a Budapest palace, were among the best decorations of the season. They had the right realism, the right elevation and style, and were pushed beyond ordinary architectural designs into splendid forms and surfaces.

As a play "Carnival" runs off in the last two acts into platitude and sentimental babble, though it contrives to keep a certain amount of suspense the while. To Miss Ferguson's performance much of the general interest and appeal of the play was due.

## 'PATIENCE' REVIVAL GIVES GREAT JOY

### Gilbert and Sullivan's Classic Operetta Delightfully Played at Provincetown Playhouse.

PATIENCE, OR BUNTHORNE'S BRIDE. An operetta in two acts by W. S. Gilbert and Arthur Sullivan. Settings by Cleon Throckmorton and Robert Edmond Jones; staged by Robert Edmond Jones; produced by the Provincetown Playhouse Productions, Inc. At the Provincetown Playhouse.

| | |
|---|---|
| Patience | Rosalind Fuller |
| Reginald Bunthorne | Edgar Stehli |
| Archibald Grosvenor | Stanley Howlett |
| The Lady Jane | Flavia Arcaro |
| The Lady Saphir | Mary Blair |
| The Lady Angela | Helen Freeman |
| The Lady Ella | Norma Millay |
| Colonel Calverley | George Georgo |
| Major Murgatroyd | John Rogers |
| Duke of Dunstable | Kenneth Wheeler |
| An Ecstatic Maiden | Juliet Brenon |
| Mr. Bunthorne's Solicitor | Feltin Elkins |

The classic "Patience" was fitted smugly into the Provincetown Playhouse last night with results that rightly overjoyed its first-night audience. Here is unquestionably one of the best of the Gilbert and Sullivan operettas—as good as "Pinafore," "The Mikado," and "The Pirates," despite the fact that it is sunk much less frequently—and played in a whole-hearted and thoroughly delightful manner. It is detracting the while from the production and performance at the Provincetown, however, to remark that to spoil "Patience" completely would be a virtual impossibility.

When it is said that "Patience" is fitted into the Provincetown the facts are being slightly juggled with. From a physical standpoint there was something left over. The "twenty lovesick maidens" of the opening chorus could not possibly be more than ten or eleven on the stage of the Provincetown, and Colonel Calverley's dragoons could not be too extensively drilled. Room has been found, however, for the spirit of the piece, and that was far more essential. With the resources at its command, with players not only unaccustomed to Gilbert and Sullivan but in most instances entirely new to operetta, the Provincetown group has performed wonders.

One of the surprises of the evening was to see Edgar Stehli emerging as an excellent Bunthorne. The duet between Bunthorne and Grosvenor in the second act was one of the high spots of the evening—the immortal lyric about the matter-of-fact young man. The singing, to be sure, is probably not what was forthcoming when people like Eugene Cowles and George MacFarlane were heading the dragoons, back in 1912 (one discreetly avoids mention of the voice of Mr. Hopper), but it seemed all that could be asked last night at the Provincetown.

Rosalind Fuller was the new Patience, and brought a trained voice and great charm to the rôle. "He Was a Rare Boy," in particular, she sang with great skill. George George was a trifle heavy as the Colonel of the Dragoons, but negotiated successfully his difficult opening lyric—one of the most intricate pieces of rhyming that even Gilbert ever essayed.

Of the many richnesses of "Patience," musical and lyrical, it is naturally a little late in the day to speak. And yet it is impossible to sit through it without keenly enjoying all its familiarities over again. It is the operetta in which the librettist elected to pay his respects to the esthetes, and in no uncertain terms. There is, for example, a recitation by Bunthorne, which concludes with these words: "A little thing of my own. I call it 'Heartsease.' I shall not publish it." And it is "Patience," too, that this entertaining couplet occurs:

> Consequence was, he was lost *totally*,
> And married a girl from corps de ballet.

In brief, as you may have gathered, one of the best shows of the year is now down at the Provincetown Playhouse. It should not require a successor for months.

### Toscanini to Finish Puccini Opera.

MILAN, Dec. 29.—Arturo Toscanini, formerly musical director of the Metropolitan Opera House in New York and former director of the orchestra at La Scala here, has promised to complete the unfinished opera, "Turandot," of the late Giacomo Puccini. The opera will be finished next season and will be produced at La Scala.

# MUSIC

By OLIN DOWNES.

**A Galaxy of Artists.**

A concert additional to its regular subscription series was given by the Beethoven Association last night in Aeolian Hall. The officiating artists were the Flonzaley Quartet, Harold Bauer and Myra Hess, pianists; Louis Graveure, baritone; Bronislaw Huberman, violinist, and Felix Salmond, 'cellist. Mr. Graveure was accompanied in a group of Brahms songs by Arpad Sandor.

Miss Hess played with Mr. Bauer his transcription for two pianos of Bach's C minor concerto, composed originally for two harpsichords and string orchestra. The performance was a triumph for a composition too seldom heard, for its transcription and for the interpreters. Bach, writing for the harpsichords, develops a style quite different from that of the violin concertos, and better adapted for the complete exploitation of the remarkable resources of color and sonority that the most elaborate keyed instrument of his period possessed. It is needless to say that the arrangement for two pianos, minus the color of strings and the tone quality and varied sonorities of the harpsichord, does not reproduce exactly the character of the original score. On the other hand the resources of the harpsichord and the composer's mastery of them are well shown in the fact that Mr. Bauer, following with scrupulous fidelity the letter as well as the spirit of the original, and retaining as exactly as possible Bach's scoring for the harpsichord found ready to his hand as much sonority and brilliancy of effect as any modern pianist or audience need desire. Moreover, he has made much more accessible to artists and public a composition of the highest merit.

The quick movements of the concerto heard last night are richer in material and development than the slow movement, which is, nevertheless, of a cool and haunting loveliness. It is in the last movements that Bach is most vigorous, human and fertile in ideas. To remark upon his rhythmic vigor and technical certainty is a critical commonplace, although in such music as that heard last night, these characteristics must strike freshly, even upon accustomed ears. But here is much more than the play of objective musical elements. Vista after vista of beauty is swept by on the rhythmical current; there is laughter and a prodigal play of fancy, which is Bach in the highest spirits and at the height of his inventive powers.

Again Bach's music dominated everything else on a concert program. Performing it, the two pianists collaborated with admirable agreement, with musicianly enthusiasm, and tone that matched well in sonority and color. No wonder they were repeatedly recalled by an audience loath to let them go.

The quartet played by the Flonzaleys was that of Haydn in D minor, op. 76, No. 2, one of many compositions which attest not only Haydn's clear, melodic, and idiomatic writing for the instruments, but to the influence that folk music had in his development as a composer. The performance did the essential qualities of the music complete justice, though it was somewhat rough in places for the precedents established by this remarkable organization.

Mr. Graveure's group of Brahms included "Auf dem Kirchof," "Salamander," "An eine Aeolsharfe," "Die Mainacht," and "O liebliche Wangen." He sang these songs with understanding and sincere feeling. He was at his best in moments of sustained melody and poetic intent. In the "liebliche Wangen" his singing of rapid passages was less finished and the tone in the upper register somewhat pinched. He was warmly applauded.

The concert came to an end with the Beethoven's trio in D major, op. 70, No. 1, played by Mr. Bauer, Mr. Huberman and Felix Salmond, a performance by virtuosos, who, however exalted the composer in a manner not always the virtuoso's custom. The pianism of Mr. Bauer and the noble rich tone of Mr. Salmond were especially worthy of praise.

## SASHA CULBERTSON PLAYS.

### Violinist Displays His Fine Art in a Varied Program.

The recital of Sasha Culbertson at Carnegie Hall last evening proved that the young violinist has laid the foundation of a steadily growing public. This was his first New York appearance this season. He gave his people what they came for, a first-class program, drawn from the best composers for the violin, played in a manner which convinced their intelligence and awakened their imagination. For Mr. Culbertson has a fine, wholesome technic, thoroughly dependable, spirited and sensitive.

He plays Beethoven with remarkable veracity and pliant strength; his choice was the "Kreutzer Sonata" and it would be difficult to explain the beauty of the Andante, but the audience felt it and was not slow in its response. That was the high water mark of the evening. The violinist had an able associate in the pianist, Max Rabinovitch.

Paganini's concerto in B minor, which followed, is the antipodes of Beethoven; it has a different climate, an artificial and glittering flora. It may not appeal to the heart, but its almost perverse ingenuity, its calculated difficulties, challenge the artist and excite the admiration of the crowd. Mr. Culbertson was enthusiastically recalled at its conclusion and played an encore.

When it is further recorded that the violinist included Bach, Verachini, Brahms, Tartini and Sarasate in his program, it will be conceded that he had prepared an ample musical feast for his following and he spared no pains to keep it on the level of high artistic interpretation.

## DR. FURTWAENGLER ARRIVES

### Guest Conductor of Philharmonic Is to Direct Ten Concerts.

Dr. Wilhelm Furtwaengler, guest conductor of the New York Philharmonic Orchestra, arrived yesterday from Germany on the Hamburg-American liner Deutschland. He said that he expects to conduct ten concerts and then return to Berlin. Dr. Furtwaengler will make his début in America at Carnegie Hall next month.

Another artist on the Deutschland was Friedrich Schorr, first baritone at the Berlin State Opera House, who comes over to sing in the Wagnerian operas at the Metropolitan Opera House. Mr. Schorr said that he was studying Italian and hoped to sing in that language at the Metropolitan in the 1925-1926 opera season.

Carl Flesch, a violinist, also arrived on the Deutschland to make a concert tour. He was accompanied by a pupil, Isaac Briselli, 12 years old, a Russian, of whom he expected great things, he said. Because the boy was under 16 Mr. Flesch had to go before the Immigration Commissioner at Ellis Island and furnish a bond for $500 that Briselli would leave with him next May after the concert tour is ended.

### Clarke Collection Exhibit and Sale.

The exhibition of the Thomas B. Clarke collection of antique and artistic furnishings from his own home opens New Year's Day at the American Art Gallery and the sales will be held there on Wednesday, Thursday, Friday and Saturday afternoons of next week.

## THEATRICAL NOTES.

The production of "Tame Cats," scheduled for the Princess Theatre last night, has been indefinitely postponed.

"The Farmer's Wife" will end its engagement at the Comedy Theatre this week.

"Wolves," by Romain Rolland, will be produced at the Yiddish Art Theatre tonight.

"Paola and Francesca" will be played again at the Booth Theatre this afternoon with the same cast that acted the play several weeks ago.

The Shubert's production of "The Love Song" will open in Newark tonight.

Frieda Inescourt, Claude King, John Williams and Reginald Mason will be in the cast of "The Dark Angel," about to be produced by Robert Milton.

Rehearsals began Saturday of "She Wanted to Know," a play by Earl Carroll, which William A. Brady will produce, with Grace George starred and Bruce Mahan featured. Frederick Worlock and Molly McIntyre will also be in the cast.

"The Mongrel," which was to have moved to the Belmont Theatre next week, will instead be continued at the Longacre. "High Tide," scheduled for the Longacre, will not be brought to New York until next season.

# THE SCREEN

By MORDAUNT HALL.

**A West Point Story.**

CLASSMATES, with Richard Barthelmess, Claude Brooke, Virginia Sheffield, Charlotte Walker, Madge Evans, Beach Cooke, James Bradbury Jr., Austin Short, Major Henry Lewis, Herbert Corthell, Richard Herlan and Chief Two Tommy. Adapted from the play by Margaret Turnbull and William De Mille, directed by John S. Robertson; overture, Sixth Hungarian Rhapsody; Joseph Plunkett's "A Happy New Year," with special songs; "The Pride of the Plantation"; special prologue to the feature. At the Mark Strand.

The most stirring chapters in Richard Barthelmess's latest vehicle, "Classmates," are those that were photographed at West Point. They are sincere and informing, revealing the disciplinary mill through which the young men from all walks of life pass before they become officers of the United States Army. One gains a vivid impression of the glories and traditions of the military institution. The fact that John Robertson, the director of this film, received the hearty cooperation of the West Point officers materially adds to the interest of these sequences, without which this photoplay would be rather tame.

The life of the budding officers is cleverly traced from the day they enter the academy to the time when they graduate. One is quite affected by the sight of Duncan Irving (Mr. Barthelmess) leaving the precincts of the institution after dismissal. He beatingly as the colors are hauled down and the band as usual plays "The Star Spangled Banner." Yesterday when the national anthem was rendered in the Mark Strand everybody in the packed house stood up, filled with the spirit of patriotism and gripped with sympathy for Irving.

It is also inspiring to watch the scenes in the old Southern town, where Irving receives the letter notifying him of his appointment to West Point. One can imagine his joy as he almost stands on his head after looking in a dazed way at the West Point flag on the wall of his small room.

The audience was intensely amused when Irving makes his first appearance at West Point. He is told to do so many things by the first class cadets that he can hardly follow them in their desires. But comes his cheat, down comes his head, and his feet click together. Later, when he is himself one of the important first class cadets, he discovers Bert Stafford (Reginald Shaffield) as a plebe. Stafford is opposed to discipline, as he considers himself Irving's social superior. Irving examines Stafford's lockers and finds that the latter has not been attached according to orders. He throws them on the floor, which angers Stafford. Then he notices Sylvia Randolph's photograph in the plebe's room and is depressed as he believes the girl is engaged to Stafford.

There is a humorous sequence dealing with mild hazing, when the plebes have to perform for the edification of the first class cadets. The younger men are depicted crouching like frogs, ready to do the bidding of their omnipotent superiors. The cause Stafford to rebel, and only when he insults Irving's father does the latter lose his self discipline and strike Stafford. One blow and Stafford says that he can't see. He has been blinded, and for this reason Irving is dismissed from the academy. This is remedied especially in these days, as later one is given to suppose that Stafford had been shamming most of the time.

There is a long and rather tedious set of scenes dealing with action in the South American jungle, where Irving and his friends, "Silent" Clay and Bobby Dumble, have traveled to rescue Stafford. Coincidence is piled on coincidence in this stretch, and the idea of helicopter by means of a tin pan stuck in the trees is a strain on one's good nature.

Mr. Barthelmess is quite a serious stoic in his acting. He ought to relax more in his expressions and forget the camera. He exudes heroism, and appears to be afraid in some of the scenes to look as he does when away from the studio. He spoils his good looks by his frequent frown and heroic consciousness. Actually the best performance in this production is that of James Bradbury Jr. as "Silent" Clay. He is so natural—quite the antithesis to Mr. Barthelmess—that one almost forgets that he is acting. Madge Evans is sympathetic and effective as Sylvia. Another good bit of characterization is that of Beach Cooke as Dumble.

"Classmates" was first produced as a film nine years ago, with Elaine Hammerstein and Lewis Stone in the leading roles. Blanche Sweet as Sylvia, and Marshall Neilan as Stafford. We saw both these productions on the same night. The fashions in the old picture affected much laughter. Mr. Robertson has brought an old story up to date, but the narrative as seen in the new production is frayed with age.

**The Old Horse Race.**

THE DIXIE HANDICAP, with Claire Windsor, Frank Keenan, Lloyd Hughes, John Sainpolis, Otis Harlan, Joseph Morrison, Otto Hoffman, Edwara Martindel, Ruth King, William Quirk, James Quinn, Lyal Underwood, Bert Lindley, William Orisamond, Milton Ross and J. P. Lockney, adapted from a story by Gerald Beaumont, directed by Reginald Barker; Pot-pourri of modern melodies as prologue; overture, "Faust"; selections; ballet scene; Miss Caroline Andrews sings "Care Nome," from "Rigoletto"; organ recital. At the Capitol.

From the instant one sees the old Southern father petting his last mare on the neck, one could almost outline the rest of the story of "The Dixie Handicap," which is holding forth at the Capitol this week. True there are some new situations in this film, but they are, if anything, more implausible than those usually seen in race horse productions.

The hero in this effort is played by Lloyd Hughes, and his performance and his tailor immediately caused us to sympathize with the villain. Mr. Hughes, as Johnny Sheridan, is constantly dancing, and in most instances his antics are uncalled for. He wears trousers that are imitative of those worn by a sailor, which are all very well in uniform, but when they are seen with a coat flashed up the back, they remind one too much of the Bowery. On the other hand Virginia (Claire Windsor) has one of the most permanent waves we have seen on the screen, and nobody would take her for the daughter of a poor old Southerner, whose house has been foreclosed. Certainly her father in Paris, she appears to be very extravagant in her purchases of gowns.

The old mare and her colt run away in the rain, and to the amazement of the audience a wild beast is seen on the limb of a tree. This animal might be a panther or a young lioness. After the mare has been brought back to her stable by the stupid colored man, she kicks the boards out and goes forth to find her colt—and the wild beast springs at her! The colt is rescued, and eventually is trained as Dixie, the successful winner of the great race.

As in "Checkers," which was produced some time ago, there is a horse car which catches fire and a bridge which is open. There are many impossible incidents in this picture than one would even expect to see in such a melodrama.

Frank Keenan gives a good performance as Colonel Roberts, and Miss Windsor is comely in her rôle. Presenting such a picture is like brushing up an old cab horse and running it in a race. It is too much for any sensible individual to look upon with an atom of interest.

## 5 NEW PLAYS NEXT WEEK.

### Walter Hampden in "Othello" Also Among the Productions.

Two new plays were announced yesterday for presentation here next Monday. "Mrs. Partridge Presents," a comedy by Mary Kennedy and Ruth Hawtherne, will be brought to the Belmont Theatre, and "Less o' Laughter," a comedy from England, will open at the Comedy Theatre. The cast of "Mrs. Partridge Presents" will be headed by Blanche Bates, and will also include Sylvia Field, Ruth Gordon, Charles Waldron and Elliot Cabot. Flora Le Breton will have the leading role in "Less o' Laughter," which is the work of Keith Carter and Alan Marriott Watson.

Other productions scheduled for next week are "The Heart Thief," at the Earl Carroll Theatre on Monday; "Is Zat So?" Monday at the Thirty-ninth Street; "Al Jolson's "Big Boy," Wednesday at the Winter Garden, and Walter Hampden in "Othello," Thursday at the Shubert Theatre.

### "Cavalleria" and "Pagliacci" Sung.

Gigli and Ponselle in "Cavalleria," followed by Fleta and Mario in "Pagliacci" opened the Metropolitan's ninth week to a full house last night. In Mascagni's opera were also Bourskaya, Ballester and Wakefield, while Leoncavallo's engaged Denise, Altglass and Picco, with Papi conducting both. Though Italians led the bravos, the local Spanish colony was out for Fleta and Ballester.

## Today's Radio Program

**DEC. 30, 1924.**
(Eastern Standard Time.)
Numerals after name of station show wave length in meters.

**WEAF, NEW YORK—492.**

11:00 A. M.—Sona Griswold, soprano.
11:10 A. M.—"1924 Retrospect," George Hastings.
11:30 A. M.—Music.
11:50 A. M.—Motion picture forecast by Adele Woodard.
11:55 A. M.—Music.
12:00 M.—Market and weather reports.
2:30-4:30 P. M.—National Civic Federation meeting in memory of August Belmont and Samuel Gompers, direct from Hotel Astor.
4:30 P. M.—Women's League of the United Synagogues of America program: "Synagogues in France and Italy," Phyllis Perlman; Francis Goldhammer, soprano.
5:00 P. M.—Marguerite Gilbert and Anita Findlay, soprano duets.
6:00 P. M.—Waldorf-Astoria dinner music.
7:00 P. M.—University Night Orchestra.
7:30 P. M.—Charles Prowell, tenor.
7:40 P. M.—Jack Glogau, piano.
7:50 P. M.—Charles Gagliari, musical saw.
8:00 P. M.—"Financial Events," D. F. Fowler.
8:10 P. M.—Charles Trozell, tenor.
8:20 P. M.—"Eyeglasses and Appearance," F. F. Hill.
8:30 P. M.—Songs and humor.
9:00 P. M.—Mixed quartet; male quartet; Eugene Lockhart, piano; Hawaiian Orchestra.
10:30-11:00 P. M.—Dance orchestra.

**WNYC, NEW YORK—526.**

2:00 P. M.—Christmas party at the Newspaper Club of New York for the members' children; The Duncan Sisters; Singer Midgets; Haas' singing canaries; Wooding's Orchestra; Gadney and Magee, banjoists; Teddy, the Baby Elephant; Marilyn Miller, Betty Bronson, Tots Bob Miller, Kiddie revue, Winifred Toumey, Rachel Mastrota, Helen Walling and other features.
7:30 P. M.—Police alarms.
7:35 P. M.—"Sports Analysis," Thornton Fisher.
7:45 P. M.—"Old Timers" Night at the Newspaper Club; Four Marx Brothers; Wooding's Orchestra; Lopez Orchestra, M. Whila, tenor; Breen's Syncopaters; Yuille and Argentine; Police Quartet; Club Tokio Orchestra; Henderson's and Lannin's Orchestras; Selser's Orchestra; other numbers.

**WJZ, NEW YORK—455.**

10:00 A. M.—Menu, Mrs. Julian Heath.
10:20 A. M.—Etiquette talk.
10:30 A. M.—Talk, "What Kind of Hair Can be Waved!"
10:50 P. M.—Eleanor Gunn's fashion talk.
1:00 P. M.—Hotel Pennsylvania Orchestra.
4:00 P. M.—Frieda Breier, soprano.
4:15 P. M.—Edward Strathan, tenor.
5:00 P. M.—Hotel Commodore tea music.
5:30 P. M.—Farm reports; closing quotations of the New York Stock Exchange; foreign exchange quotations; news.
7:00 P. M.—"Irish Setters," Frank Dole.
7:15 P. M.—Hotel Vanderbilt Orchestra.
7:30 P. M.—"All-American Football Squad," J. P. Kennedy.
8:00 P. M.—Financial review.
8:10 P. M.—"Radio Forecast for 1925," Orrin E. Dunlap Jr.
8:20 P. M.—To be announced.
9:15 P. M.—United States Navy Night; Navy Yard Band.
10:30 P. M.—Society Orchestra.

**WJY, NEW YORK—405.**

7:20 P. M.—Organ recital; Christmas carols.
8:15 P. M.—Savarin ensemble.
9:00 P. M.—To be announced.
9:30 P. M.—"In Opposition to the Federal Child Labor Amendment to the United States Constitution," Lewis A. Coolidge and Mrs. Margaret C. Robinson.
9:45 P. M.—Wright and Bessinger, songs.
10:00 P. M.—"Italy and Holy Year," W. W. Barnitz.
10:15 P. M.—Copenhagen Quartet.

**WGBS, NEW YORK—316.**

10:00 A. M.—Timely talks.
10:10 A. M.—Ethel Brophy, soprano.
10:20 A. M.—"Woman's Book of the Week," Gertrude Tucker.
10:30 A. M.—Ethel Brophy, soprano.
10:40 A. M.—Talk, Sally Knickerbocker.
10:50 A. M.—Erika Morini, violinist.
11:30-12:30 P. M.—Pirate's Den Quartet.
3:00 P. M.—Interview with Janet Beecher, Olive Wyndham and Bruce McCrae.
3:10 P. M.—Leila Gardner, Negro Spirituals.
3:20 P. M.—"Futures," Charles Smith.
3:30 P. M.—Leila Gardner, songs.
3:40 P. M.—Dr. A. G. Robyn, piano lessons.
3:50 P. M.—Leila Gardner, songs.
6:00-6:30 P. M.—Uncle Gesbee.
6:30-6:50 P. M.—Loretta Brady, stories.
6:50-7:30 P. M.—Funk's Orchestra.
7:30-9:00 P. M.—Concert.
9:00-9:30 P. M.—Helen Morris, soprano.
9:30-9:45 P. M.—Talks.
9:45-10:15 P. M.—Western Union Boys Band.
10:15-10:35 P. M.—Richard Gilbert, tafopalch.
10:35-11:00 P. M.—Arthur Feldman, songs and monologues.
11:00-12:00 P. M.—Rose's Orchestra.

**WEN, NEW YORK—389.**

12:30-1:00 P. M.—Strickland's Orchestra.
3:15-3:15 P. M.—Orchestra; vaudeville.
6:30-7:00 P. M.—Strand Entertainers.
7:00-7:10 P. M.—"Stage and Screen," E. S. Colling.
7:10-7:30 P. M.—Employment broadcasting.
8:30-9:25 P. M.—Cross-Word Puzzle Contest.
9:30 P. M.—Goodman's Orchestra.
10:00 P. M.—"Mardi Gras Period."
10:30 P. M.—Rockwell revue.
11:30 P. M.—Club Ross revue.
11:30 P. M.—Meador's Orchestra.
12:00 P. M.-12:30 A. M.—Parody Club revue.

**WEBJ, NEW YORK—272.**

4:00 P. M.—Photoplay review.
7:10-7:45 P. M.—Roberm's Orchestra.
7:45-8:05 P. M.—Orpheus Quartet.
8:05-8:25 P. M.—Jean Morsco, tenor.
8:25-9:00 P. M.—Feiratein ensemble.

**WFBH, NEW YORK—273.**

2:00 P. M.—Society Entertainers.
5:00 P. M.—Charleston Five Orchestra.
6:00-8:00 P. M.—Music; talks.
8:00 P. M.—Hour Period.
8:15 P. M.—Hotel Majestic Orchestra.
11:30 P. M.—Silver Slipper revue.

**WOR, NEWARK—405.**

7:00 A. M.—Gym class.
2:45 P. M.—Arline Palmer, soprano.
3:45 P. M.—Charles O'Shea, baritone.
4:00 P. M.—William Morris, banjo.
4:15 P. M.—Arline Palmer, soprano.
5:15 P. M.—"Travel Impressions Through Cuba, Panama and Hawaii," Dorothy Goldsmith.
6:45 P. M.—Charles O'Shea, baritone.
7:15 P. M.—Lafferty's Orchestra.
8:30 P. M.—Man in the Moon Stories.
9:00 P. M.—Lafferty's Orchestra.
9:15 P. M.—Sports results.

**WGAM, NEWARK—263.**

11:00 A. M.—Cooking School.
11:30 A. M.—Rev. M. Haines, cornet; J. A. Scott, tenor.
11:45 A. M.—Music.
8:00-10:00 P. M.—Talk; vocal and instrumental solos.
10:00 P. M.—John Harris, piano.
10:10 P. M.—Jimmy Dhaiver, songs.

**WNJ, NEWARK—232.**

10:30 P. M.—Meadowbrook Orchestra.
11:00 P. M.—Clark's Entertainers.
11:30 P. M.—Dixieland Jazz Band.
12:00 P. M.-12:30 A. M.—Meadowbrook Orchestra.

**WFW, TARRYTOWN—272.**

9:00 P. M.—Police alarms.
9:05 P. M.—Music.
9:30 P. M.—Talk.
9:45 P. M.—Music.
10:15 P. M.—Piano solos.
10:30 P. M.—Jimmy Lee, tenor.
10:45 P. M.—Music.
11:00 P. M.—Elite Orchestra.

**WBO, PHILADELPHIA—510.**

11:00 A. M.—Organ recital.
11:30 A. M.—Weather forecast.
11:55 A. M.—Time signals.
12:00 M.—Tea Room Orchestra.
5:45 P. M.—Cello recital.
6:45 P. M.—Grand opera; trumpets.
9:55 P. M.—Time signals; weather forecast.

**WDAR, PHILADELPHIA—395.**

11:00 A. M.—Organ recital.
11:45 A. M.—Daily almanac.
12:03 P. M.—Organ; orchestra.
3:00-3:30 P. M.—Orchestra; artist recital; household hints.
4:30 P. M.—Talk; artist recital.
7:30-8 P. M.—Dream Daddy.
7:30 P. M.—Theatrical gossip.

**WFI, PHILADELPHIA—395.**

10:15 A. M.—Market reports.
1:00 P. M.—Meyer Davis Orchestra.
1:30 P. M.—Agricultural reports.
2:00 P. M.—Chicago grain market report.
3:05 P. M.—"Recent Novels," Ethel Kocker; Mildred Cox, soprano; Caroline Hoffman, piano; Silver Bell Brass Quartet; talk; "The Age of Communication," H. V. Kaltenborn.
6:30 P. M.—Meyer Davis Orchestra.
7:00 P. M.—Bedtime story; songs.
8:00 P. M.—Russian Orthodox Church of St. Andrews choir.
9:00-11:00 P. M.—Same as WEAF.

**WIP, PHILADELPHIA—510.**

1:00 P. M.—Organ recital.
1:30 P. M.—Weather forecast.
3:15 P. M.—R. A. Hinist, piano; Dorothy Anderson, soprano.
6:00 P. M.—Weather forecast.
6:07 P. M.—Fisher and Burke, songs.
6:15 P. M.—Vaudeville Orchestra.
6:45 P. M.—Market reports.
7:00 P. M.—Roll-call and birthday list for the kiddies.
8:00 P. M.—"The Theatre," Elliott Lester.
8:15 P. M.—Philadelphia Police Band.
9:00 P. M.—Eugene Thacs, violin; Gregorio Tokorewski, piano.
10:00 P. M.—"Movie Broadcast," E. M. Oreffice.
10:30 P. M.—Vaudeville; orchestra.

**WHAR, ATLANTIC CITY—275.**

2:00 P. M.—Orchestra.
7:30 P. M.—Address, Mrs. J. Lord.
8:00 P. M.—Seaside Orchestra.

**WBZ, SPRINGFIELD, MASS.—337.**

11:55 A. M.—Time signals; weather reports; market report.
6:00 P. M.—Wiggin Ensemble.
7:00 P. M.—Market report.
7:05 P. M.—Bedtime story.
7:15 P. M.—Market survey.
8:00 P. M.—H. W. Garr, basso; Lillian Albert, soprano.
8:50 P. M.—Beethoven Trio.
9:30 P. M.—Triqua Ensemble.
9:55 P. M.—Time signals; weather report.

**WGY, SCHENECTADY—380.**

11:53 A. M.—Time signals.
12:30 P. M.—Market reports.
12:45 P. M.—Weather report.
2:00 P. M.—Music; "Home Dressmaking," Mrs. A. Crocker.
6:00 P. M.—News; market reports.
6:30 P. M.—Dinner music.
7:46 P. M.—Drama talk.
8:00 P. M.—Musical comedy, "The Isle of Azuwere."
9:30 P. M.—Same as WJY.
11:20 P. M.—Organ recital.

**WJAR, PROVIDENCE—360.**

1:05 P. M.—Biltmore Orchestra.
8:00 P. M.—Music.
8:30 P. M.—Talk, R. L. Wheelock.
9:00-11:00 P. M.—Same as WEAF.

**WEAN, PROVIDENCE—272.**

10:00 A. M.—Housewives' message.
11:55 A. M.—Time signals.
12:00 M.—Colonial Concert Orchestra.
12:10 P. M.—Weather report.
12:15 P. M.—Music.
4:00 P. M.—Colonial Dance Orchestra.
4:10 P. M.—Emery Concert Orchestra.
4:30 P. M.—Weather report.
4:35 P. M.—Colonial Dance Orchestra.
6:30 P. M.—Dinner dance.
8:10 P. M.—Same as WNAC.

**WEBF, PROVIDENCE—246.**

9:00-10:20 P. M.—Arcadia Orchestra.

**WDBH, WORCESTER, MASS.—268.**

11:30 A. M.—Music.
11:40 A. M.—"How to Earn Health," Rosabelle Jacobus.
11:55 A. M.—Market and weather report.
12:00 M.-2:00 P. M.—Luncheon music.
5:00 P. M.-5:00 P. M.—Tea music.
6:15 P. M.—Bedtime story.
6:30 P. M.-7:00 P. M.—Dinner music.

**WGI, MEDFORD, MASS.—360.**

6:30 P. M.—Boston police report.
7:15 P. M.—Code practice.
8:00 P. M.—Weekly business report by Roger W. Babson; musicale; weather reports.

**WNAC, BOSTON—374.**

10:30 A. M.—Women's Club talks.
12:15 P. M.—King's Chapel service.
1:00 P. M.—Colonial Concert Orchestra.
2:15 P. M.—State Theatre music.
3:15 P. M.—Colonial Dance Orchestra.
6:30 P. M.—Dinner Dance.
8:10 P. M.—Boston American Orchestra.
10:15 P. M.—Pearl's Orchestra; songs.
11:15 P. M.—Theatrical revue.

**WEEI, BOSTON—333.**

6:30 P. M.—Sinfonians Orchestra.
7:00 P. M.—Big Brother Club meeting.
7:30 P. M.—Somerford Mandolin Quintet.
9:15 P. M.—Baxter Trio.
9:00-11:00 P. M.—Program from WEAF.

**WRC, WASHINGTON—469.**

7:00 P. M.—Children's hour.
7:15 P. M.—Hotel Washington Orchestra.
8:15 P. M.—"Show Shopping," Lan Hall.
9:00 P. M.—"The Political Situation in Washington Tonight," F. W. Wile.
9:30 P. M.—Wardman Park Quartet.
9:30-10:30 P. M.—Same as WJY.
10:30 P. M.—Society Orchestra.

**WHAM, ROCHESTER—278.**

3:00-4:00 P. M.—Eastman Orchestra.
5:00 P. M.—Music.
6:15-6:45 P. M.—Dinner concert.
6:50 P. M.—Weather and market reports.
7:00 P. M.—Eastman Orchestra.
7:30 P. M.—Concert.

**WGR, BUFFALO—319.**

12:00 M.—Weather and market reports.
1:00 P. M.—String quartet.
7:30 P. M.—News.
9:00-11:30 P. M.—Same as WEAF.

**KDKA, PITTSBURGH—326.**

9:45 A. M.—Market reports.
11:00 A. M.—Time signals; weather and market reports.
12:15 P. M.—Scalzo's Orchestra.
2:30 P. M.—Market closing reports.
6:30 P. M.—Dinner concert.
7:15 P. M.—Market reports.
7:30 P. M.—Children's period.
8:00 P. M.—Type of Life Conversation.
9:35 P. M.—Concert; Pierre de Becker, violin.
9:55 P. M.—Time signals; weather forecast.

**WCAE, PITTSBURGH—462.**

6:30 P. M.—Dinner concert.
7:30 P. M.—Uncle Kaybee.
7:45 P. M.—Feature.
8:30 P. M.—Concert.
9:00-11:00 P. M.—Same as WEAF.

**CFCA, TORONTO—400.**

9:30 P. M.—Concert.

**CKAC, MONTREAL—437.**

7:00 P. M.—Mount Royal Ensemble.
7:30 P. M.—Studio recital.
10:30 P. M.—Dance Orchestra.

**WJAX, CLEVELAND—390.**

7:00-11:00 P. M.—Music.

**WWR, CLEVELAND—483.**

6:00-7:00 P. M.—Music; radiograms.

**WEAM, CLEVELAND—389.**

6:30-7:30 P. M.—Dinner dance.

**WWJ, DETROIT—516.**

8:30 P. M.—Detroit News Orchestra; Barbara Case, soprano; S. J. Shone, tenor.

**WBCO, LANSING, MICH.—288.**

8:30-10:00 P. M.—Music.

**WLW, CINCINNATI—423.**

11:00 P. M.—Quartet; instrumental trio; orchestra; songs.

**WSAI, CINCINNATI—309.**

8:00 P. M.—Hotel Gibson Orchestra.
8:30 P. M.—Chime concert; stories.
9:00 P. M.—Hotel Gibson Orchestra.
10:00 P. M.—Music.

**WHAS, LOUISVILLE—400.**

8:30-10:00 P. M.—Rapp's Orchestra;

# The New York Times

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## "TORPEDOING THE DAWES PLAN."

It was almost superfluous for the State Department to deny the rumor cabled abroad by one of the German correspondents here that Mr. HUGHES had made strong representations to the allied Governments that the Dawes plan is dependent on a peaceful solution of the evacuation of Cologne. Only an excited mind could have credited such a rumor. The Dawes plan does not depend, directly or indirectly, on the withdrawal of the British troops from the Cologne area. Even if the Administration at Washington were disturbed over the possibly unsettling results on European reconstruction of the decision not to evacuate Cologne, and even if it were in a position to make a protest about the alleged nonfulfillment of a treaty to which it had declined to become a party, it could hardly put forward the contention that the Dawes plan would be invalidated by a decision of the Conference of Ambassadors.

The effort to link the Dawes plan with the evacuation of Cologne is of German origin. Only last Saturday, before even the formal action of the Ambassadors was known, the leading German paper in this city devoted nearly an entire column to support of the amazing assertion that, if the Allies failed to evacuate Cologne on Jan. 10, "Germany would have full "right to refuse to bear any longer "the heavy burden imposed upon her "by the Dawes plan." Although experience has shown that the German-language press in this country is often more extreme than the ultra-Nationalists in Germany, there is already indication that this same point of view is being sedulously advocated by various spokesmen for German groups abroad. Whether or not it reflects the official German view and presages any deliberate intention of evading the Dawes plan stipulations, the argument is malicious because it has no foundation in truth, and by presuming on widespread ignorance of the facts is obviously designed to confuse the situation.

The facts are simple. Neither in the Dawes plan nor in the London agreement was the evacuation of the Cologne area provided for or even considered. These agreements referred only to the evacuation of the Ruhr. Not even a moral obligation exists which in any way binds the fulfillment of the Dawes plan with the evacuation of Cologne. Only if it can be shown that the prolongation of the occupation of the Cologne area is a violation of the Versailles Treaty and that any violation of the Versailles Treaty ipso facto invalidates the Dawes plan can even the most tenuous case be made for this German claim. Under these circumstances the validity of the Dawes plan would long ago have rested on thin air, as the number of violations of the Versailles Treaty by Germany (not to mention any by the Allies) has been large.

Only harm can come from persistent endeavor to pretend that the Dawes plan depends on the evacuation of Cologne. In Germany it serves unwarrantably to inflame the people. Here and in Britain (the French see these problems more clearly) it induces misguided sentimentalists to put out the fiction that the Germans are entitled to sympathy when they claim that they are justified in refusing any longer to bear the "burdens" of the Dawes plan. Even though it is obvious that the decision of the Allies about Cologne has caused indignation among the Germans, it is plainly unjust to say that this in any way relieves Germany of her responsibilities under the Dawes plan.

## A TRIBUTE TO AN IDEA.

Viscount CECIL'S speech on Sunday evening, as the first recipient of the medal and award of the Woodrow Wilson Foundation, was all that could be desired in the way of modesty and discretion. That a high honor had been conferred upon him by judges who were not of his nationality he could not be unaware. But he delicately interpreted it as a tribute not to a man but to a cause, and less to himself in a personal sense than to the man whose name the Foundation bore and whose work for the idea which both had in common had been far more conspicuous than his own. This was a method, at once adroit and proper, of taking the whole ceremony out of the region of personalities and of politics, and of giving it a significance wholly independent of the man directly honored or the other man commemorated. The occasion, the audience, the speeches had to do with a great conception which antedated all whose names were mentioned and which will go on conquering and to conquer long after all of us have passed from earth.

Such was undoubtedly the aim of the moving spirits of the Wilson Foundation. They wished to have this striking recognition not of an individual but of a movement. What they would perpetuate is not the fame of a statesman about whom bitter controversies still rage, but the hopes and ideals to which, while not originating them, he was able to give new actuality and vigor. With these desires Viscount CECIL placed himself in full sympathy. His account of the work of the League of Nations was drawn up without prejudice or ulterior intent of any kind. With praiseworthy tact he refrained from saying anything which might be taken as adverse to the attitude of the United States. With special care he paused to enumerate the great contribution which this country has made, even while remaining out of the League, to the cause of international justice and peace. As himself a member of the present British Government, Viscount CECIL was under special obligation to avoid anything which might look like either official criticism or an official commitment. The fortunate result was to lift the whole affair above personal judgments and the turmoil of politics, and to place it where it belongs, in the region of a high aspiration for all mankind which must move slowly to its consummation.

## PROHIBITION ENFORCEMENT.

The cost of the Prohibition Unit has steadily risen. For 1926 it will be about three times what it was in 1920. The $11,000,000 asked for the fiscal year 1926 is only a part of the expenses of enforcement. The Department of Justice will spend some $8,000,000 more. The Coast Guard wants nearly $10,000,000 for the "dry navy." Clearly, enforcement is a much harder business than was thought at first. While the Volstead act remains unmodified, keep on trying to enforce it with the utmost energy and never mind the expense! So even the wets may be supposed to say; but, so far as the Prohibition Unit is concerned, a cloud of more than doubt must rest upon its good-will, vigor, honesty.

Here is the savory record, printed in yesterday's TIMES:

> Out of 4,990 dry agents appointed since prohibition began, there now being 1,569 operating, 870 have been dismissed, 293 of them for collusion, extortion and bribery, conspiracy, false expenses, illegal disposal of liquor, false reports and thefts, and 277 for intoxication and insubordination, misconduct and "unsatisfactory service."

That is, nearly an eighth of the appointees have been "caught with the goods"! How many more as delinquent have had the luck not to be caught? To submit all these prohibition agents to examinations under the merit system is the condition precedent of any improvement in the morale of the force. How far even that system will stand the almost perpetual temptations and opportunities inherent in rum-catching is doubtful. The work of the agent provocateur, dickering with informers, the "special and miscellaneous expenses" for buying the serpentlike biter and adderlike stinger—these are duties that require a strong stomach, a strong head and an austerity of virtue hard to find. Add intelligence, industry, patience, an invincible desire to have no blind eye for "blind tigers," no share in the easy gains of the bootlegger.

Your effective prohibition agent must be a good deal of a man. Such agents, better agents, not continually swelling appropriations, are needed. Take a look at enforcement in Chicago, whose Christmas can almost be smelt from here. The Chicago Tribune reports:

> More authentic Scotch and gin and rum and bourbon and imported wine was in the pantries, cellars, club lockers and office safes and desk drawers of Chicago than at any time during the last two years. Such is the conclusion from wide inquiry among bootleggers and prohibition agents. Early Wednesday the local supply was augmented by the arrival of 820 cases of Old Monarch, to mention one brand. A steady stream of Bacardi rum has been coming in from Southern ports and from Canada, while as to gin, Hennessy and Martel, the old-timers with three stars, were going out into the zero weather last night in their straw greatcoats.
>
> The giving of pints and quarts as Christmas presents was, from all indication, more extensive than one year ago or two years ago. * * * Between the hours of 3 and 6 o'clock more souses and semi-souses were visible on Michigan Avenue and Wabash Avenue than in any similar period in the last two years and probably three.
>
> "Hipping" was practiced in the staidest restaurants and coffee houses. Like the bills of prohibition enforcement, does the drink-stream keep rising?

## WAR GAMES IN THE PACIFIC.

At no time has the Japanese Government found in the plan to hold American naval manoeuvres in Hawaiian waters a covert design to prepare for war in the Pacific. It is true that a few Japanese agitators have seen in them a menace to their country. Sensational newspapers in Japan have "viewed with alarm." But the Admiralty at Tokio has kept its head; has accepted our war games, wherever they might be held in the Pacific, as professional routine. Japan has lately made a thorough test of her own air, sea and land forces, and is satisfied with the results. In the United States nervous people have intimated that though the Japanese Government did not protest against the Hawaiian manoeuvres, it inspired the outbursts in the yellow press. Such imaginings are a reflection upon the wisdom and restraint of official Japan.

The other day Admiral E. W. EBERLE, Chief of Naval Operations, went before a Navy Department Appropriations subcommittee to tell the true story of the manoeuvres of 1925. He spoke of them as part of a four-year program adopted five years ago. The annual practices at Panama, on the Pacific and Atlantic Coasts, and in Guantanamo and Culebra waters, were preparation for the training off the Hawaiian group of islands, the department proceeding methodically with its plans. What was to be done in 1925 was as follows: "Combined operations" of Pacific and Atlantic ships off the California coast, including a "problem" against the battle fleet on the way to San Pedro; extensive target practice there; then, the assembling of a special fleet at San Francisco in April, consisting of battleship divisions, a light cruiser division, and two destroyer squadrons, to engage in a "problem" against the Hawaiian Islands, defended by "the army and our district forces"; finally the voyage to Australasian ports of the ten most powerful battleships (27,000 to 32,600 tons), one light cruiser division of four ships, thirty-two destroyers and seventeen auxiliaries. In the Hawaiian waters, where anchorages are limited, "we want to make a test," said Admiral EBERLE, "of how the fleet could secure anchorage and maintain it in all "kinds of weather." On the voyage to Australia the lighter ships will touch at Pago-Pago, Samoa. The most important statement made by the Chief of Operations was this:

> All during this cruise they would be conducting manoeuvres and fleet training, refueling from our own ships (auxiliaries). They are to test material and the steaming radius, and determine whether or not these ships are self-supporting, and whether they can be maintained in all kinds of weather. In other words, during that entire cruise the personnel of the fleet would have to do all the repairs and upkeep and maintenance of those ships and procure all their supplies afloat.

In brief, the battleships will operate from a "sea base." The United States Navy has had no experience, or very little, in such exercises. There will be "problems" all the way over to Australia. It must be considered that our most western first-class base in the Pacific is Hawaii, the Washington Naval Treaty requiring us to forego the construction of such a base at Guam and to refrain from further modernizing the Manila Bay defenses. Eight of the ships of the battle fleet will not proceed to Australia. The mind that can read a menace to Japan in the "war games" of 1925 is peculiarly constituted.

## RAILWAY PERFORMANCE AND PROMISE.

The American Railway Association reports that during 1924 the railways broke ten records for efficiency and economy of service. The report is bolstered by facts. There can be no doubt about the maximum volume of tons moved. The shippers benefited by a reduction of $600,000,000 in rates compared with 1921. That should not be forgotten when it is argued that there can be no reduction of rates under what is called the "guarantee" of profits to the railways. On agricultural products alone the reduction of rates totals $358,000,000. And yet the railways earned more for themselves, making their larger profits by economies. By the latest report for Class 1 railways the huge movement of goods was accomplished with 1,773,114 employes, against 1,954,687 last year. The railways had to expend a billion dollars for enlarging their facilities to make this record, and they must spend more next year if the expectation of a larger movement is realised.

The difference between the movements of goods in 1923 and 1924 gives reason to expect higher railway records in 1925. The closing months of a year customarily are prophetic of what may be expected. The rule over a quarter century's experience has been for average increase of traffic by 15 per cent., sometimes double that, over a five-year period. The increase of 1923 was less than normal, so that a larger than average gain for 1925 is called for. If the railways are to move only an average increase of freight, they must spend enough money for betterments of track and rolling stock to assure prosperity to related trades.

These are substantial grounds for hoping that the railways will be allowed their share of the prosperity which they do so much to promote. They must have enough to protect their credit in the money market or they will lose command of the capital they need. At the top of their efficiency and economy the railways are not earning even the minimum allowed by the Transportation act.

## HAVE YOU A BOOK TO SPARE?

Prayers are repeated on occasion in the churches for those who go down to the sea in ships, but there are no books in the public libraries for these seafarers. They, as JOHN MASEFIELD says, "were born on earth and live by air" and on the speechless sea commune, "jesting with death, that ever open door." They cannot have books on loan from the libraries, for the very good reason that they may be in China or Peru when the books are due, or somewhere out on the wet roads that lead not homeward but "forth over the salt green tossing sea."

That there may be books for them, nevertheless, the American Merchant Marine Library Association has undertaken to provide from private sources "a crew's library" for every American ship and to replenish it yearly with fresh books and by exchanges. Thirteen hundred ships now have seagoing libraries as a result of this activity. Next week, Jan. 5 to 10, an appeal will be made to the people of the metropolitan area for books of fiction, biography, history, travel, science and poetry, and for textbooks especially in engineering, navigation, radio, electricity and modern languages. Good books within this range are being crowded off the shelves in many homes and offices by the new books that have come as gifts during the Christmas season. There are few homes that haven't at least one volume to spare for these far-journeying little libraries. All who wish to make such contributions are asked to deliver them on or after next Monday to the branches of the New York Public Library (the Fifty-eighth Street branch, 121 East Fifty-eighth Street; the Riverside branch, 190 Amsterdam Avenue, or the Washington Heights branch, 1,000 St. Nicholas Avenue); or send them by parcel post or express to the American Merchant Marine Association, 82 Beaver Street, or notify the association by card or telephone (Bowling Green 0220) so that the books may be collected. This holiday week will be a good time to make selection of the books that are to go to sea on this beneficent errand in the new year.

## WILLIAM ARCHER.

As a dramatic critic WILLIAM ARCHER'S fame will rest upon the loyal and substantial service he rendered to the "New Comedy" of the 1890s and thereafter. When he began his weekly articles in 1884 the English drama was still under the domination of the pseudo-Shakespearean tradition of many scenes and rhetorical dialogue. Two of the greatest poets had failed to reinvigorate it, though both BROWNING and TENNYSON possessed marked potentialities for dramatic expression. So far as the English drama was modern it was modeled on the French—and oftenest taken from it bodily. ARCHER saw the dawning of a new day. With IBSEN the so-called realistic movement conquered the theatre, and did it in the person of a dramatist and technician who stands among the best of all time. Familiar with Norwegian almost as with his native tongue, ARCHER translated IBSEN, prose and verse, and applied the standard thus erected to the plays of his friends and comrades of the English theatre.

His chief constructive work was done from 1903 to 1907; the five volumes of "The Theatrical World" in which he assembled his articles form a body of dramatic criticism unexampled in English literature. He presided over the dramatic birth of PINERO, JONES and WILDE with all the hopeful solicitude of a family doctor—and something more than rigorous technical skill. In brilliant ease of style and in wit he was exceeded by A. B. WALKLEY; but no English critic ever surpassed him in profound knowledge of the drama and respect for it, or in catholicity of common sense. He continued on The World of London until 1905, and thereafter wrote for various papers, ceaselessly prophesying the triumph of SHAW and ably assisting at the advent of STEPHEN PHILLIPS, BARRIE and others. But in later years his influence waned—or perhaps it was only his interest. The 1890s produced a body of dramatic literature comparable to that of the eras of SHERIDAN and GOLDSMITH, of WYCHERLEY and CONGREVE; but with the passing of STEPHEN PHILLIPS the hope of a poetic drama was gone, and with the secure establishment of SHAW and BARRIE, each master of a unique style and a personal technique, there was little scope for constructive criticism. ARCHER'S volume on "Playmaking" (1912) is the best technical treatise of its kind in the language, at once profoundly psychologic and flexible in its sympathies; but it is indicative of the progress of the drama that it is addressed to aspiring youth.

Upon quitting the critic's chair, ARCHER did magazine work, traveling widely, especially in the United States, which he appreciated keenly. During the war he rendered valiant service with his pen. But his last love was his first. In his youth he had undertaken a romantic melodrama in collaboration with BERNARD SHAW—and was never more amusing than in his description of how he saw it transformed by degrees into that sombre socialistic tract, "Widowers' Houses." In 1921 he produced a melodrama all his own, "The Green Goddess." This has been widely appreciated for its thrills and for the opportunity it gave to GEORGE ARLISS; but in its way it was distinctly a work of art, richly colored in character and atmosphere and with a touch of liberal patriotism in its outlook upon the British Empire.

## IBANEZ AND ALFONSO.

The author of "The Four Horsemen" is now making use of a steed not specifically foreseen in the Apocalypse. Airplanes are sowing Spanish soil with copies of the novelist's broadside, "Alfonso XIII. Unmasked," and the Spanish censorship is reported to be concerned over the effect on public feeling. This savage booklet is excellently planned and written for hasty and furtive popular reading. It makes no attempt to rival the combination of CICERO and TACITUS in the celebrated Junius Letters. It is not the avalanche of wrath to which VICTOR HUGO gave the name of "Napoleon the Little." And it is as far as may be from the subtle method pursued before the World War by the German author of "Caligula," who wrote ostensibly about Rome but managed to convey a sufficiently vivid suggestion of WILLIAM II. to bring the author the honor of legal prosecution. IBANEZ adapts himself to modern tastes by combining a maximum of venom with a minimum of rhetoric.

ALFONSO, as described by IBANEZ, is not a weakling under whom things have been going from bad to worse, but an affirmative force for evil. Popular opinion would seem to be on the wrong tack when it thinks of the King today as a rather pitiful figure under the thumb of the military directorate. According to the Ibáñez version ALFONSO was himself the instigator of the coup d'état by which PRIMO DE RIVERA put an end to constitutional government in Spain. The purpose was to get rid of Parliamentary criticism directed against the King's various schemes for enriching himself at the expense of his subjects. An inexhaustible royal appetite for pleasure necessitates a large royal income, and in pursuit of easy money ALFONSO is pictured as consorting with gambling-house proprietors and get-rich-quick promoters. One scheme for railroad building and internal improvements from which the King expected much was frustrated by Parliamentary opposition. No matter how badly the war goes in Africa, the King is eager to have the fighting continue because he holds shares in a shipping company which has a monopoly of war transportation. The disasters in Africa are directly due to ALFONSO'S interference. Along with his lighter, San Sebastian moods, the King likes to visualize himself as a war-lord. One tragic defeat for the Spanish army resulted from a plan of campaign drawn up by ALFONSO and the General in the field without the knowledge of the commander-in-chief. The unhappy General fell in battle and in his pocket is said to have been found a telegram from the King: "Do what I tell you and pay no "attention to the Minister of War. "He is an ass."

There is force without superfluous adornment in the Ibáñez summary of the character of the King: "ALFONSO "XIII. is a liar, a schemer, a worthy "descendant of FERDINAND VII. "Nothing he touches escapes con-"tamination." It is a romance which may do ALFONSO harm with his people, yet it magnifies him to a not unflattering scale. The combination of libertine, money-lover and war-lord presents us almost with a miniature JULIUS CAESAR.

## TOPICS OF THE TIMES.

**Safety Is First in Jersey.**

There is some difficulty in getting up much indignation over the robbery of sixty men by five over in Phillipsburg, a New Jersey town. It was a wicked, wicked crime, of course, and it must be condemned, but in its commission there were certain peculiarities that bring it into the domain of romance, or adventure, and unless one is very careful he will find himself viewing the affair much as he does the exploits of ROBIN HOOD, or the assaulting and killing of each other in which the knights in MALORY'S "Morte d'Arthur" habitually indulged, with the winning of much "worship" for the victors.

Whether the five robbers showed courage when they invaded Phillipsburg's Ivy Leaf Club depends a good deal upon how much they knew in advance about the members of that organization. Judging by what happened after their arrival, the bandits ran next to no risk at all, for among the whole sixty devotees of chance there was not a single hero—not a man whose motto was not "safety first." They all obeyed orders with touching promptitude and emptied their pockets without even a pretense of resistance.

It has been said that "the wolf does not count the sheep," and evidently bandits do not need to do any counting when they undertake to do business in that particular part of New Jersey. Perhaps the victims thought that most of them were going to lose their money anyway in the dicing game which, as reported, it was their custom to play every Saturday night at the congruous Sign of the Ivy Leaf, and that, as much as a disinclination to fight for their treasure, may explain their docility.

**An Exception Hard to Understand.**

There are many people in the United States besides the widow of Dr. GEORGE M. GOULD who will share the indignation expressed by her on Sunday in THE TIMES BOOK REVIEW at the revival in E. L. TINKER'S "Concerning Lafcadio Hearn" of the charges which that unhappy genius brought against his generous and much-enduring benefactor.

Dr. GOULD himself ignored HEARN'S accusations, trusting, confidently, that his own friends and the others who had befriended HEARN would understand the situation. And they did—they realized that Dr. GOULD by no possibility could have been anything except kind and generous to the man whom he took into his house and in effect supported until the position in Japan opened and then assisted him in taking that position, knowing from his long acquaintance with HEARN that there was to be found the best opportunity for happiness ever likely to be offered to him.

Dr. GOULD understood HEARN too well ever to feel any bitterness toward him or to be other than his sincere well-wisher. He accorded to genius the consideration which it deserves and the tolerance which it so often needs. The book he wrote about HEARN was a subject of some criticism, as telling too many facts about a man whose writings had earned the admiration of the English-speaking world, but in it there was no trace of animosity or of resentment, and its faults, if it had any, were due to the fact that its author, as a physician, treated its subject more like a pathological "case" than is customary in literary appreciation.

HEARN was such a "case," however, and recognition of it in no degree detracts from recognition of his merits as a producer of beautiful prose. Half blind, he saw in nature more than do most men who have two good eyes, and happy fortune led him at last to the one land where he could be most at home. The Japanese themselves say that he saw only one side of the country and its people, and therefore gave an incomplete impression of both, but they, too, understood their strange guest, credited him with his virtues and his abilities, and were more than patient with his eccentricities.

**An Ideal Not Yet Realized.**

Whoever first used "the melting pot of the races" as describing the United States invented a figure that gained currency to a far greater degree than it deserved. The several strains that have existed here side by side from the very beginning of the country's settlement still can be recognized as distinct, and of real amalgamation into something new and different there has been but little. Heredity is not so easily overcome by environment as that, and there is no wisdom in wishing that it should be.

Vastly better than the "melting pot" figure, as expressive of what has been done here and of what ought to be done, is one used in his sermon on Sunday by the Rev. Dr. NATHAN KRASS of the Temple Emanu-El. "Our democracy," he said, "can best be likened to a symphony orchestra; each instrument is individual, yet all work together to produce harmony, not discord, guided by a common leader."

The only fault to be found with this is that it expresses an ideal or aspiration, rather than a present actuality.

Our democracy as yet is not altogether harmonious and it produces not a few discords. At least we can hope that a real symphony some day will be attained from the united efforts of many instruments, all unlike, but with a common purpose. Accepting the figure, it is easy to see "assimilation" in a new light and to realize that an endless multiplication of the same instrument does not result in an orchestra. As Dr. KRASS said, however, orchestras must have a leader. He meant for his figure a common purpose for all the musicians, but there the analogy weakens a bit, for an orchestral leader is a person, the superior of those whom he leads, and somehow such an acknowledged leader for our democracy is not in sight.

**Our Merits Win a Reward.**

New York City is not always lucky in its weather, but not at all infrequently it is favored over neighboring communities to the north and west. That notably has been the case in the past week, for we have escaped, first, a big snowstorm that was headed straight in our direction, and we have been spared the zero temperature which the official prophets, with good reason, predicted as coming Sunday. Both can be spared, for snow, which makes little trouble in the country and not much in small towns, is a terrible nuisance here, as well as an expensive one, and we do not have zero weather often enough to be prepared for meeting it.

In many instances it is about a toss-up whether a Winter storm here shall be one of snow or rain, for the line of change is about at this point. When we are lucky we get the rain, and when unlucky the snow, but more than half the time fortune is kind. We are not exactly in the banana belt, but neither are we in the sub-arctic region like up-State and New England. This obviously is the reward of virtue.

## A Wise Precaution.

*To the Editor of The New York Times:*

To avoid being poisoned by wood alcohol carry a guinea pig in your pocket. Before touching a drink allow the animal to lap up a few drops of the precious fluid. Watch the rodent carefully for about fifteen minutes. If a pleased expression or smile comes over its face, you may take the drink without fear. If the animal dies, do not take the drink. Leave it alone!

Each guinea pig should only be used in testing three drinks. After that it is almost impossible to tell if the rodent is dead or dead drunk.

In testing cocktails the cherry should be removed; otherwise, the beast will eat the cherry and will not consume any of the beverage. They have some sense.

There is for sale at a smart shop on the avenue a case so constructed as to have ample room for four rodents. It is made to fit the pocket of evening clothes or can be carried by ladies, like a vanity case. After the four guinea pigs are "hors de combat" it is time to go home.

MARCEL STEINRUGGE.

New York, Dec. 27, 1924.

## CONSPIRACY.

It was the stars that did it—
The stars, the wind, the sea
That rode behind in pulsing foam
So wild and white and free!

It was the wind that did it—
The wind, the sea, the stars
That burned their flame into our souls—
What could we know of scars?

It was the sea that did it—
The sea, the stars, the wind
That blew in gales of high romance—
The gales that might were kind.

It was these three that did it—
Conspirators dream-shod.
They made of me a worshiper.
They made of you a god!

GERTRUDE CALLAGHAN.

## TIPS FOR HOTEL SERVICE.

### A Bellboy Discusses What Elimination Would Mean to Patrons.

*To the Editor of The New York Times:*

Inasmuch as several outsiders have used your columns to voice their opinions on tipping, I respectfully request permission to advise them, as an insider, of a few facts that I am sure they are unaware of.

Do you know that bellmen and porters earn as much as $10 per day in gratuities? And for this reason they receive $40 per month as wages. However, it isn't necessary to quote their best day's receipts. They sometimes earn as low as $6 per day, or $180 per month. This, together with their wage, is equivalent to $220 a month. And in admonishing his patrons not to tip unless they feel so inclined, the author expects them to believe that they can get efficient service from these employes in return for $40 a month. In proof of my point that this cannot be done, I merely ask any reader to attempt to get the same service from the same bellmen or porter twice without tipping him the first time. Yes, the service will be given, but note the difference.

A clerk whose duty it is to receive and care for a guest to the best of his ability receives a maximum of $175 a month. Yet the author states that it is unnecessary to tip them, as their remuneration is so fixed that they are not dependent on tips for their salaries. So we have the executor of orders receiving greater remuneration than the giver of these same orders.

In a little leaflet distributed to guests the author states that he can run a tipless hotel. That is, that he can pay bellmen and porters $220 a month. Does he expect clerks to continue to remain in his employ for $175 and assistant managers of departments to do the same for $250?

It would be necessary for him to increase the wages of bellmen and porters 500 per cent., clerks 200 per cent. and the rest of the officers in proportion. And he could not do it without raising his rates an amount equivalent to the tip that would ordinarily be given plus the amount necessary to take care of the other raises in salary.

He describes the man who tips handsomely to get extra service as a "rich bounder" whose tips are insults. However, I have yet to see the employe who under those conditions would not consent to be insulted every minute of his shift. The success of the modern hotel today depends largely on tips to cut down the payroll. This is a known fact, and if the public should heed the author's advice the author would find it necessary to answer the bell calls and carry up the trunks himself or else close his hotel.

A BELLBOY.

New York, Dec. 3, 1924.

### A Non-Tipping Hotel.

*To the Editor of The New York Times:*

Apropos of non-tipping versus tipping, I should like to add a word from personal experience as to the perfection of the non-tipping system as practiced in the Grace Dodge Hotel in Washington. I spent ten days there during the Christmas holidays a year ago. I arrived skeptically curious as to whether the no-tipping clause in the hotel's circular would be carried out literally. When my taxi drove up to the entrance, out rushed the doorman with as much alacrity as though he expected the usual quarter. As another boy stood waiting to take my bags to my room, I asked the clerk at the desk if it was really true that no tips were to be given. She replied practically in the words of Mrs. Rockefeller's letter of Nov. 29 to THE TIMES:

> "Tips from guests are invariably refused and, when offered, are deposited in a box supplied for an employes' Christmas fund."

From then on all was clear and agreeable sailing. No service could have been better. Bells were promptly answered, trunks brought to your room on time, afternoon tea served wherever you wished to have it, and all done in the pleasantest spirit possible. The service in the restaurant is most efficient, too, under this arrangement. And all this comfort without the usual delving into your pocket for change that goes so rapidly that hotel life has come to be little more than a succession of trips to the desk to "get a bill changed."

Of course, it will be an uphill fight to eliminate tipping because it is an uphill fight to uproot certain unpleasant traits in human nature. And the self-importance that comes from attention in public that is the result of generous tipping is one of those unpleasant human traits. But once it is eliminated, life will surely be on a more self-respecting basis both for the donor and the recipient. The contention that tips under the plate are proof that the public likes to tip appears a hasty conclusion. Once that tipper is assured that the tip is not expected, he will not be likely to repeat the offense, but would instead gladly contribute several bills toward an employes' fund. Moreover, he will be likely to return to a hotel where he can get a good dinner minus the tipping pest.

E. H. B.

New York, Dec. 4, 1924.

### A Japanese States the Case.

*To the Editor of The New York Times:*

In your editorial "Japan's New Ambassador" in the issue of Dec. 17 you said, "He will be able to express the genuine sentiments of Japan, and to his Government explain that opposition to the Japanese as immigrants is but part of a general movement in favor of immigration restriction and that, it rests solely on economic grounds." Formerly you emphasized the statutory Japanese exclusion was but an act under the domestic jurisdiction and wished that the Japanese would understand that well. Now you vest that with economic reason.

Economically, the cheap Japanese labor is alleged to be detrimental to the white labor's maintenance of market value. But it is an old story. The Japanese labor no longer menaces the whites with cheaper wages. This is shown, for instance, in the official records of years ago of California State concerning labor and is referred, also for instance, in Pitkin's book on the American and Japanese relations. The weighty and alternative objection to the Japanese labor is that in California farms the Japanese farmhands become farmers and dispel the white farmers. This exaggerated imputation is synonymous to accusing the Japanese laborers for their being good as to efficiency and for their being different as to race. Since the anti-Japanese land law enactment after the land's own tremendously renewed valuation on their account oven this relative superiority of efficiency has lost its significance as feeding fear. On what economic grounds would annual some one hundred fifty Japanese quota immigrants, if allowed, be supposed to be an impediment to this country's welfare?

When in Uncle Sam's yard a sign was put up saying certain and certain members of the international family only were admitted, it shocked the member Japanese to the core of their being. The new Ambassador is coming to eye personally the sign. These did not lie. They showed up the sinister child labor amendment." They shot it through and through so successfully that the campaign of Mr. Herring in its advocacy of the Federal Children's Bureau and others fell to pieces, and that is why he is hurling false accusations of shame against the State of Adams and Coolidge.

IRWIN W. SURNSTRAD,
Secretary, Civic Welfare Alliance.

Boston, Mass., Dec. 20, 1924.

## YUGOSLAVIA AND ALBANIA.

### Dr. Pavichich Discusses the Protest to the League of Nations.

*To the Editor of The New York Times:*

The communication addressed to the Council of the League of Nations by Bishop Fan Noli, Premier of Albania, alleging that Serbian troops under Serbian officers are participating in the invasion of Albania now being carried out by Ahmed Zogu, the former Albanian Premier, will not be unwelcome to the Government of the Kingdom of the Serbs, Croats and Slovenes, as it will give an opportunity of finally proving the falseness of the allegations regarding Yugoslavia's policy and the alleged Yugoslav designs on Albania, which for weeks past have been actively circulated all over Europe.

Nothing could be further from the thoughts of the Belgrade Government than any idea of annexing Albania or any part of that State. During the domination of the Turks, when both Albania and Old Serbia were under their rule, a large number of Albanians spread over into Old Serbia, particularly in the cities of Prisrend and Pristina and the adjacent plain of Kossovo. When in 1912 Serbia reconquered this long-lost territory she had, perforce, to take over a certain number of inhabitants of the Albanian race. But these are all the Albanians she possesses or desires to possess, and the royal Government has certainly no intention of adding to them the 850,000 inhabitants of Albania. The Albanian has nothing in common with a Slav people like the Serbo-Croats, either in race, language, culture or mentality.

So far from there being any desire on the part of the Kingdom of the Serbs, Croats and Slovenes to annex Albania, the exact contrary is the case. In Albania a movement has been started to claim for that country the section of Old Serbia on which Albanians are found. With this object in view a committee has been formed which calls itself the Committee of Kossovo and which encourages the subjects of King Alexander of Albanian origin to rebel against the authority of his Government.

This committee is modeled on the notorious Macedonian Revolutionary Committee organized in Bulgaria, which, for years past, has been sending armed bands known as comitadjis into Southern Serbia to massacre the population and burn the villages on the frontier.

This Albanian committee has at its head Hassan Beg Prichtina, Bairam Tzur and Bedri Beg Pejani. In order to give a national color to their criminal activities they, on Sept. 28 last, addressed a communication to the League of Nations, alleging that the minority of Albanian descent in Southern Serbia was opposed and deprived of its constitutional rights.

In its reply to the allegations contained in this communication the Belgrade Government furnished to the League of Nations some information regarding the three petitioners. Hassan Beg Prichtina is a renegade Yugoslav subject. During the retreat of the Serbian Army through Albania in 1915 he organised armed bands of Albanians which attacked the rear guard of the Serbian Army, inflicting heavy losses on it. After the occupation of Albania by the enemy powers he placed his services at their disposal and helped to maintain a reign of terror in the occupied territory.

After the armistice he was, for his crimes during the war, condemned to twenty years' penal servitude. He thereupon fled to Albania, where, with the other two signatories of the communication to the League of Nations (whose criminal record is no better than his own), he organized armed bands on the comitadjis model (known in Albania as Katchaks) to raid Yugoslav territory. They openly proclaimed that their object is to wrest Prisrend and the plain of Kossovo from the Kingdom of the Serbs, Croats and Slovenes.

There is no doubt that the Albanian problem is a difficult one. On account of its geographical position on the shores of the Adriatic, Albania has a political and strategic importance far in excess of its size or the number of its inhabitants. Three countries—Yugoslavia, Italy and Greece—have an interest that its territory should be neutralized and not subject to any foreign domination. All that the Belgrade Government desires is that Albania should govern itself, maintain order on its territory and leave its neighbors in peace. Unfortunately the interior organization of the country does not make for order and tranquillity, and the powerlessness of the Government to suppress the lawless activities of the frontier clans makes it a menace to its neighbors. To this has recently been added the Bolshevist menace, which is calculated to inspire anxiety. A delegation from Moscow (which included a military delegate) has been established at Tirana, and has beyond all doubt encouraged both the Bulgarian comitadjis and the Albanian Katchaks in their criminal activities in Southern Serbia.

As to the Albanian claims to the Kossovo region, the very proposal is an insult to the Serbian race. The famous "Field of Blackbirds" is, for a Serb, the most sacred soil in the whole kingdom. It was there that the Czar Lazare fell fighting at the head of his army against the Turkish Sultan. Kossovo Day (June 28) is the greatest national festival of the race and is the date on which the National Assembly five years ago voted the Constitution of the new kingdom. The Serbs would die to the last man r

# DEBUTANTES IN ROUND OF GAYETIES

### Miss Fanny H. Wickes Introduced by Her Parents at a Large Dance at the Ritz.

### MISS SQUIER IS PRESENTED

### Buds of the Day Include the Misses Delphis King, Charlotte Vanderlip and Dorothea Kibbe.

The final days of the year which are rapidly passing are being used for parties of all sorts in honor of the débutantes of the season, others of them being to the fore yesterday afternoon and last night. One of the important dances of the night was held in the main ballroom suite of the Ritz-Carlton by Mr. and Mrs. Forsyth Wickes, who introduced their eldest daughter, Miss Fanny Haven Wickes. Their guests included many friends of the family, who are identified with Tuxedo Park, where Mr. and Mrs. Wickes pass the Autumn and Spring; also others from Newport, where their villa, Zee Rest, in Narragansett Avenue, is one of the best known in the Summer capital. Miss Wickes is a granddaughter of the late George Griswold Haven, for many years President of the Metropolitan Opera Real Estate Corporation.

The party given by Mr. and Mrs. Wickes was one of the largest of the season, the guests including, in addition to the younger members of society, many of the married friends of the family. Among these were Mr. and Mrs. Vincent Astor, Mr. and Mrs. Charles C. Auchincloss, Mr. and Mrs. Woodward Babcock, Mr. and Mrs. George F. Baker Jr., Mr. and Mrs. Gordon Knox Bell, Mr. and Mrs. J. Philip Benkard, Mr. and Mrs. Wyllys Rossiter Betts, Mr. and Mrs. Wendell P. Blagden, Mr. and Mrs. John Insley Blair, Mr. and Mrs. George S. Brewster, Mr. and Mrs. Robert S. Brewster, Mr. and Mrs. Henry Worthington Bull, Mr. and Mrs. Townsend Burden, Mr. and Mrs. Guy Fairfax Cary, Mr. and Mrs. Lewis S. Chanler Jr., Mr. and Mrs. Joseph H. Choate Jr., Mr. and Mrs. George C. Clark, Mrs. Henry Clews and Mr. and Mrs. John S. Cowdin.

Mr. and Mrs. Elliot Cross, Mr. and Mrs. Harry C. Cushing 2d, Mr. and Mrs. Heyward Cutting, Mrs. Frederick Martin Davies, Mr. and Mrs. Casimir de Rham, Mr. and Mrs. Fal de Saint Phalle, Mr. and Mrs. William K. Dick, Mr. and Mrs. Joseph R. Dilworth, Mr. and Mrs. David Dows, Mr. and Mrs. Stuart Duncan, Miss Mary Cecelia Fairfax, and Mrs. Marshall Field, Mr. and Mrs. William B. Osgood Field, Mr. and Mrs. Oliver D. Filley, Mr. and Mrs. Sidney W. Fish and Mr. and Mrs. Arthur A. Fowler.

### Others at Wickes Dance.

Other guests included Mr. and Mrs. C. Oliver Iselin, Mr. and Mrs. Ernest Iselin, Mr. and Mrs. Morris W. Kellogg, Col. Mr. and Mrs. Frank Browne Keech, Mr. and Mrs. G. Hermann Kinnicutt, Mr. and Mrs. de Lancey Kountze, Mr. and Mrs. James F. D. Lanier, Mr. and Mrs. Joseph Larocque, Mr. and Mrs. Charles Lanier Lawrance, Mr. and Mrs. Cornelius S. Lee, Mr. and Mrs. Philip Livingston, Mr. and Mrs. Goodhue Livingston Jr., Mr. and Mrs. Goodhue Livingston, Mr. and Mrs. Goadby Loew, Mr. and Mrs. Edward S. J. McVickar, Mr. and Mrs. Charles H. Marshall, Mr. and Mrs. Walter S. Maynard, Mr. and Mrs. Mereur Milburn, Mr. and Mrs. Henry Wise Miller, Mr. and Mrs. Orden L. Mills, Mr. and Mrs. Charles E. Mitchell, Mr. and Mrs. Stanley Mortimer, Mrs. Ambrose Monell, Mr. Richard Mortimer, Mrs. Henry Whitney Munroe, Mr. and Mrs. Henry Fairfield Osborn Jr., Mr. and Mrs. Herbert Parsons, Mr. and Mrs. Rufus L. Patterson, Mr. and Mrs. Henry Carnegie Phipps and Mr. and Mrs. Frank Lyon Polk.

Others were Mr. and Mrs. Frederick T. Frelinghuysen, Miss Mary Cecelia Fairfax, Miss Angelica Gerry, Miss Mabel Gerry, and Mrs. R. Horace Gallatin, Mr. and Mrs. James W. Gerard, Mr. and Mrs. John Clinton Gray, Mr. and Mrs. John Henry Hammond, Mr. and Mrs. Montgomery Hare, Mr. and Mrs. Orme Wilson Harriman, Mr. and Mrs. William Wickham Hoffman, Mr. and Mrs. Buell Hollister, Mr. and Mrs. Bayard Cushing Hoppin, Mrs. Thomas R. Howard, Mr. and Mrs. Adrian Iselin, Mr. and Mrs. Arthur Iselin, Mr. and Mrs. John Russell Pope, Mr. and Mrs. George B. Post, Mr. and Mrs. Alonzo Potter, Mr. and Mrs. Harold Irving Pratt, Mr. and Mrs. John H. Prentice, Mrs. Edmund Randolph, Mr. and Mrs. Johnston de Peyster Richmond, Mr. and Mrs. Charles Reed, Mr. and Mrs. Eugene Augny Reynal, Mr. and Mrs. Philip Kip Rhinelander, Mr. and Mrs. Allan Appleton Robbins, Mr. and Mrs. John S. Rodgers, Mr. and Mrs. Charles H. Sabin, Miss Louise Sands, Mr. and Mrs. Kenneth B. Schley, Mr. and Mrs. Charles F. Scott, Mr. and Mrs. John Sloane, Mr. and Mrs. Chapin Stebbins and Mr. and Mrs. Joseph Earle Stevens.

The list also included Mrs. Vanderbilt, Mr. and Mrs. Cornelius Vanderbilt, Mr. and Mrs. Reginald C. Vanderbilt, Mr. and Mrs. William H. Vanderbilt, Mr. and Mrs. George Henry Warren Jr. and Mrs. Whitney Warren, Mr. and Mrs. Vanderbilt Webb, Mr. and Mrs. Harold H. Weekes, Mr. and Mrs. Charles D. Wetmore, Mr. and Mrs. Henry J. Whigham, Mr. and Mrs. Norman de R. Whitehouse, Mr. and Mrs. Cornelius Vanderbilt Whitney, Mr. and Mrs. Lucius Wilmerding, Mr. and Mrs. R. Thornton Wilson, Mr. and Mrs. Egerton L. Winthrop, Mr. and Mrs. Henry Rogers Winthrop and Mr. and Mrs. William Woodward.

There also were included débutantes of this season and last, as well as many men who are seen at the dances of the season. After midnight supper was served at small tables in the main restaurant of the hotel.

### Supper Dance for Miss Squier.

Dr. and Mrs. J. Bentley Squier of 8 East Sixty-eighth Street introduced their daughter, Miss Ursula Squier, last night at a supper dance at Pierre's. It was preceded by a small dinner there for Miss Squier, the guests including the Misses Julia Brokaw, Alice Williams, Carlys G. Peabody, Peggy Hall, Marion Burke, Helen Meserve, Jane Sullivan and Betty McKernon, also Peter Colfax, Walter Haldeman, William Beckers, Leroy Frost, William Gates, Henry Suttman, William Haskell and George Pearsons Jr. and J. Bentley Squier Jr.

Another dinner prior to the dance was that given by Mr. and Mrs. John Clarkson Jay of 131 East Fifty-fourth Street at Sherry's for their débutante daughter, Miss Sarah Livingston Jay, who is a student at Bryn Mawr.

The girls at the dinner included the Misses Frances N. Chrystie, Julia Lee, Mary D. Hand, Peggy Brooks, Marion Leary, Barbara Way, Marjory Weld, Marion Smith, Helen P. Stokes and Marieula Villard. Among the men were Thomas Chrystie, Francis Wey, Richard Brett, Donald Bush, Robert Chett, Frederick Hawkins, Arthur Hughes, Emerson Smith, Crawford Byers, Frederick Hilles and Charles Hilles.

Among the girls at the dance for Miss Squier were the Misses Eleanor Ames, Maine McAlpin, Theodora Thorpe, Maude and Mitchell Bouvier, Emily Schlesinger, Natica Nash, Doris Brixey, Abby Rockefeller, Constance McCann, Mildred Fahnestock, Mary Merrill, Josephine Barclay, Helena Edmonds, Barbara Schiefelin, Rachel Prosser, Dorothy Destin, Virginia Robinson, Helen Train, Clarissa Hurd, Rita Delafield, Barbara and Mimi Brokaw, Anne Fay Prosser, Marjorie Weld, Adele Kelley, Emily Lincoln, Edith Woodward, Mary Breckinridge, Darcy Kellogg, Elinor Belcher, Virginia McClellan, Peggy Murray, Mary Auchincloss, Priscilla Dodge, Virginia Fox, Estelle Manville, Elizabeth Stillman, Constance Miller, Edith Pearsons and Emily Weeks.

The men included Austin Lamont, Cabell Breckinridge, Henry LaFarge, Dudley Merrill, Charles Haight, Ogden McCrea, Gifford Pinchot, Louis Gourd, Lyle Richeson, Henry Parrish, James Mabon, Godfrey Cunnfelt, William Fahnestock Jr., George Walker, Whitney Cromwell, George Lane, Franklin Bernard, Theodore Dominick, James Otteley, Walter Stokes, George Barclay, Edward Manville, Beryl Lewis, Harold Stout, Newell van Gerbig, William Hays, Langdon Brewer, John Duncan, Edouard Masson, Coudert Nash, Albert Ashforth, Ogden Nash, Charles O'Hearn, Cornelius Howard Elliott Jr., Clifford Miller, Norman Schwab, Finley P. Dunn Jr., Dudley Livingstone and Julian Whittlesey.

### Miss King Makes Debut.

Mr. and Mrs. Robert Morgan King last night at Sherry's introduced their daughter, Miss Delphis Bainbridge King, at a dance which was preceded by a dinner at their home, 941 Ocean Avenue, Brooklyn. The débutantes receiving with Miss King included the Misses Margaret Quimby, Alice Stringham, Eileen Cantwell, Martha Smith, Elizabeth Rhodes, Adele Howe, Gwendolyn Miller, Peggy Wildes, Virginia Markey and Natalie Silsbe.

The young men who acted as a floor committee included John Van N. King, Richardson Turner, John Birch, Findley Krause, Inslee Clark, David Garland, Guerin Tuttle, Preston Hazlewood, Myron Trlch, Crosby Allison, Russel Harding and Charles Hester.

Among the girls at the dance were the Misses Alice Good, Elizabeth Greenwood, Elisabeth Holman, Agnes Hinchman, Celia Adams, Alice Alvarez, Dorothy Blake, Eileen Cantwell, Betty Chase, Katharine Du Bois, Janet Daizell, Charlott Deyer, Elizabeth Deyer, Margaret Escobar, Marjorie Johnson, Mabel King, Cornelia Livingston, Janet Mills, Elisabeth Macdonald, Louise Merritt, Virginia Markey, Janice Morse, Dorothy Norwood, Josephine Orton, Margaret Parks, Muriel Pouch, Priscilla Paine, Hazel Ridley, Helen Rose, Elizabeth Rhoades, Dorothy Rocsen, Adelaide Robertson, Margaret Snedeker, Miriam Smith, Muriel Slocevich, Audrey Silsbe, Elizabeth Stebbins, Louise Talmage, Marguerite Wilkenson, Dorothy Waterman and Katharine Turner.

Among the married persons present were Mr. and Mrs. Donal Alford, Mr. and Mrs. Reginald Jewell, Mr. and Mrs. William Miller, Mr. and Mrs. Herbert Redmond, Mr. and Mrs. Charles Pyfe, Mr. and Mrs. Alfred Hall Everson, Mr. and Mrs. Theodore Everitt, Mr. and Mrs. Arthur Wheeler, Dr. and Mrs. Cameron Duncan, Mr. and Mrs. C. Harris Carter, Mrs. John Van Nostrand and Mr. and Mrs. Paul Smith.

Mr. and Mrs. Abram I. Elkus of the St. Regis introduced their daughter, Miss Katharine Elkus, last night at a supper dance in the ballroom at Sherry's. The 200 guests included many débutantes of the season and young men as well as older friends of the family. Among those giving dinners before the dance were the Misses Eleanor and Margaret Hess, Miss Helen Weil and Miss Alma Levy. At midnight a seated supper was served.

Mr. and Mrs. John F. Montgomery gave a dance at the Park Lane last night for their débutante daughter, Miss Ethel Louise Montgomery. One of the dinners in advance of the dance was given by Mr. and Mrs. Hector H. Havemeyer in their apartment at 375 Park Avenue for their débutante niece, Miss Josephine Havemeyer Willcox. The other guests were the Misses Kathleen Heyward, Miss Cornelia Ingersoll, Miss Julie Witherspoon, Miss Dorothy Havemeyer, a sub-débutante; Frank Ellsworth Baker, John Osterstock, Ralph Baggerly, Abraham Bamford, Daniel Drake-Smith and George E. Davis.

Among the guests at the dance were the Misses Alice West, Virginia Macdonald, Dorothea Kibbe, Hazel Nichols, Martha Cooke, Bertha C. Bates, Gladys E. Wilson, Dorothy Warren, Noel Chaffillon, Jessie Merrill, Katharine Babst, Lois McCall, Emilie Bushnell, Constance S. Slade, Cornelia A. Ruppert, Marian Gould, Elizabeth Whiting, Florine Dana, Pauline Stevenson, Anna Peters, Janet Norton Lee, Cornelia Ingersoll, Jennet R. Lloyd, Margaret M. Dittmar, Ethel Lewis.

The men included Edward Holland, Walter A. Curry, Ralph Coxhead, John Hempstead, Paul Saurel, John Snitzler, Edward D. Boyer Jr., Thomas J. Lancaster, Anson C. Lowitz, Byron May, Edward P. Isham, William P. Thomson, Morris B. Smith, George E. Sverdrup, Paul E. Jackson, David Hounstaling, Cortland Donaldson, Frank Brasier, William Slade, Bernard Demissery, Charles G. Proffitt, William T. Gegg, John L. Tappin, Paul J. Fitzpatrick, Edwinston Lord.

### Miss Vanderlip Introduced.

Mrs. Frank A. Vanderlip gave a dance in the large ball room of the Plaza last night, to introduce her daughter, Miss Charlotte Vanderlip, a student at the University of Chicago, who has been at the family home in Scarborough for the holidays. Preceding the dance there was a dinner party given by Mrs. Vanderlip on the balcony of the Plaza terraced restaurant for sixty guests, and there were 500 guests at the dance. Among those at the dinner were:

The Misses Jean Banks, Elizabeth Bacon, Josephine Barclay, Maude and Michelle Bouvier, Emily Schlewindt, Natica Nash, Doris Brixey, Abby Rockefeller, Constance McCann, Mildred Fahnestock, Mary Merrill, Josephine Barclay, Helena Edmonds, Barbara Schiefelin, Rachel Prosser, Dorothy Destin, Virginia Robinson, Helen Train, Clarissa Hurd, Rita Delafield, Barbara and Mimi Brokaw, Anne Fay Prosser, Marjorie Weld, Adele Kelley, Emily Lincoln, Edith Woodward, Mary Breckinridge, Darcy Kellogg, Elinor Belcher, Virginia McClellan, Peggy Murray, Mary Auchincloss, Priscilla Dodge, Virginia Fox, Estelle Manville, Elizabeth Stillman, Constance Miller, Edith Pearsons and Emily Weeks.

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The men included Austin Lamont, Cabell Breckinridge, Henry LaFarge, Dudley Merrill, Charles Haight, Ogden

## SOCIAL NOTES

New York.

Mr. and Mrs. Benjamin Moore, who sailed last Saturday on the Olympic, will go to the Bath and France for the remainder of the Winter and will return to New York in May.

Mrs. Henry S. Redmond of 840 Park Avenue has sent out invitations for a dinner on the night of Jan. 21.

Mr and Mrs. S. Bryce Wing of Westbury, L. I., are at the Plaza to pass a few days with Mr. Wing's mother, Mrs. L. Stewart Wing.

Mr. and Mrs. Henry Schuslewind Jr. and their family will leave today for the Lake Placid Club and will return to 8 East Seventy-ninth Street on Jan. 5.

Mr. and Mrs. Edson Bradley, who are passing the Winter at the Plaza, will give a dinner there on Jan. 27.

Mr. and Mrs. A. Ronald Tree and Marshall Field sailed last Saturday on the Olympic to pass some time in England.

Mr. and Mrs. Philip C. Sawyer, who are in their former home at 109 East Seventy-eighth Street, will hold a reception there tomorrow afternoon, when there will be shown to their friends a recently completed portrait of Mrs. Sawyer's father, the late Rev. Moncure Conway.

Miss Edith Irvine, who lives at the Blackstone, will give a luncheon there today for Countess Tolstoy.

Lieut. Commander Leo Hewlett Thebaud, U. S. N., and Mrs. Thebaud of Annapolis, Md., are passing the holidays at the Vanderbilt.

Mr. and Mrs. Frank Vance Storrs gave a dinner last night at the Ritz-Carlton for Dr and Mrs. Frank B. Adair and later took their guests to the theatre. In the party were Mr and Mrs. Arthur A. Fowler and Prince Odescalchi.

Mrs. William H. Parlin has taken an apartment for the Winter at the Hotel Weylin.

Mr. and Mrs. George S. Graham and Mrs. Graham Williams at Lochgrename, Islip, L. I., will leave the end of this week for Florida, where they have leased a villa for the season.

Mr. and Mrs. Richard V. Lindabury have closed Meadowbrook Farm, their place at Bernardsville, N. J., and will pass the remainder of the Winter at the Plaza, where Mr. and Mrs. Thomas B. Gifford are also staying.

Mrs. Frederick A. Taylor gave a luncheon at Sherry's yesterday. Mrs. Charles Lawrence Rikor was also a luncheon hostess there.

The Earl of Lathom, who has been at the Ambassador since his arrival from England, has left for California.

Mrs. William F. Sheehan had among her guests at luncheon yesterday at the Madison the Countess Pru di Mongelas. Mrs. William Post, Mrs. H. Barb Grubb, Mrs. Reginald de Koven, Mrs. James L. Putnam and Miss S. Adalina Meller.

Miss Elizabeth Marbury will give a dinner at 18 Sutton Place on Jan. 1.

Mr. and Mrs. Chester Dale have taken an apartment for the Winter at the Park Lane.

Mrs. Winchester Fitch gave a dinner last night at her home, 21 East Eighteenth Street, in celebration of the wedding anniversary of her son-in-law and daughter, Mr. and Mrs. Horace L. Hotchkiss 3d.

Arthur Ryle Jr., who has been in Oxford, England, is passing the holidays in London as a guest of the Countess of Craven.

Miss Lillian W. Nevin had Mrs. William A. Prime, Mrs. Marcus Daly, Mrs. Charles H. Higgins and Mrs. J. Robinson Duff among her guests at luncheon yesterday at the Lido-Venice.

Mrs. Charles A. Childs, who is now at the Colony Club, will sail from New York on Jan. 17 on the Lapland for a cruise. Later she will visit Mrs. Oliver H. P. Belmont at Villa L'Irolette at Eze-sur-Mer on the Riviera.

## MANY DANCES TODAY FOR YOUNG PEOPLE

### Debutante Entertainments for Misses Ellinan, Wrenn, Boardman and Others.

There will be more dances tonight for debutantes as well as other social events for them. Mr. and Mrs. Lawrence B. Ellinan are having one at the Colony Club for their daughter, Miss Edyth Coppell Ellinan. At the Ritz-Carlton Robert D. Wrenn will give a large dance for his daughter, Miss Grace Wrenn, and the guests at both will be almost identical. Mr. and Mrs. Arthur Ryle at 787 Park Avenue will give a dinner for Miss Lily Van Rensselaer Hadley, débutante daughter of Mrs. Charles Day Halsey, the guests later going to the dances of the night.

At Pierre's Albert R. Boardman will give a dinner for his débutante granddaughter, Miss Geraldine Boardman, daughter of Mrs. Sidney Sewall Boardman, the guests to include other débutantes.

At the Colony Club this afternoon Mrs. David H. Taylor will give a reception for her daughter, Miss Eva Lawrence Taylor, and for Miss Althea Rudd Ward, both débutantes, while at the Ritz-Carlton Mr. and Mrs. Gates Ireland will hold a reception to introduce their daughter, Miss Helen McGarrah.

Mrs. John F. Havemeyer of Ardsley-on-Hudson is giving a large luncheon at Sherry's for a list of débutante daughters, Miss Alice Havemeyer. There will be about seventy-five débutantes at the luncheon, which will be held in the green room.

Mrs. Philip E. Dean of 780 Park Avenue will give a small dinner and bridge tonight at her home for her débutante daughter, Miss Louise Potter Dean. Later Miss Dean and her guests will attend the dance being given for Miss Wrenn at the Ritz-Carlton.

Mrs. Wallace Cohoe and her daughter, Miss Eleanor Cohoe, will give a luncheon today at the Park Lane for a group of the season's débutantes. Miss Cohoe will not make her début until next Winter.

## NEYSA McMEIN A MOTHER.

### Daughter Born to Illustrator, Who Is Mrs. John G. Baragwanath.

Neysa McMein, the illustrator, in private life Mrs. John G. Baragwanath, and Mr. Baragwanath are receiving congratulations on the birth of a daughter on Sunday. Miss McMein was married to Mr. Baragwanath on May 18, 1923, and the following day she left for a visit of two months in Europe. Since her return she and her husband have been making their home at 24 West Fifty-ninth Street.

Mr. Baragwanath, who is the son of the Rev. T. H. Baragwanath of Peekskill, is a consulting engineer for the American Smelting and Refining Company.

### "Quarantine" in Aid of St. Johnland.

The net proceeds from the performance of "Quarantine" at the Henry Miller Theatre tonight will be for the benefit of the Society of Saint Johnland, which maintains a home in Kings Park, L. I. for aged men and women and couples. Children and infants also are cared for by the society. The performance of tonight will be given under the auspices of the Auxiliary of Women of the Society of St. John, and among whom are Mrs. Robert W. B. Elliott, Mrs. Thomas S. Young, Mrs. George Eabrisie, Mrs. William R. K. Taylor, Mrs. Francis Huntington, Miss Mary E. Schell, Mrs. Grace Scoville, Mrs. Nelson B. Burr, Mrs. Martin Taylor and Mrs. Clarence C. Vernam. Mrs. Margot Lafferts at 157 East Eighty-second Street, has seats on sale.

### Notre Dame Alumni Dance.

The annual dance of the Metropolitan Club of the University of Notre Dame, which was held last night at the Astor, attracted a large gathering of students in the school here on vacation as well as the members of the local alumni organization. John P. Burke, President of the club, was assisted in arranging the dance by John Q. Adams, Edward A. Byrne and William J. Reid, other officers of the club. Among the patrons of the dance were the Rt. Rev Bishop John J. Dunn, Alfred E. Smith, John F. Hylan, Hugh A. O'Donnell, President of the Alumni Association of the university; John T. Daly, Victor J. Dowling, Martin Conboy, Daniel F. Cohalan, George W. Olvany and James A. Foley.

### Reception to Benjamin B. Duke.

Benjamin B. Duke was the guest of honor at a reception given yesterday afternoon at the Three Hundred Club by the directors of the new Olympia Beach in Florida. Among the guests in addition to Mr. Duke were Mr. and Mrs. Harry A. Hurt, Miss Dorothy Hurt, A. J. Drexel Biddle Jr., John Thorne, Elsey E. Measham and Malcolm Meacham. There was a special program of music.

### Lecture on Modernist Music.

The third of a series of lectures on modernist music will be delivered by Miss Jeanne de Marè this morning at the home of Mrs. Dunievy Milbank, 1,035 Fifth Avenue. Miss de Marè's lecture deal with the compositions of Debussy, Ravel and the present-day French school. She will be assisted this morning by Miss Helena Marsh, contralto; Frederick Bristol, pianist, and Melita Mostyn, dancer.

### Mme. Rafael Zaldivar Hostess.

Mme. Rafael Zaldivar, widow of the Minister from Salvador to this country, gave a luncheon yesterday at the St. Regis, where she is staying. Her guests included Mrs. Arthur M. Dodge, Mrs. Anthony Drexel Biddle, Mrs. Edward R. Hewitt, Mrs. Walter Damrosch, Mrs. Frederic A. de Peyster, Princess Ghika, Mrs. E. Reeve Merritt, Mrs. Dunlap Hopkins, Mrs. Marlow Kraey and Miss Mary Lincoln Aldrich.

## MISS MacDOUGALL BRIDE.

### Rear Admiral's Daughter Weds Philip M. Sears—Other Marriages.

*Special to The New York Times.*

WASHINGTON, Dec. 29.—Miss Ellis MacDougall, daughter of Rear Admiral and Mrs. William Dougald MacDougall, was married at noon today to Philip Mason Sears of Boston. The ceremony took place in Bethlehem Chapel, with the Rev. Dr. William G. Thayer of St. Mark's School officiating.

Only members of the two families attended the ceremony. Several hundred guests were invited to the reception which followed at 2,800 Woodland Drive. Among the relatives here for the wedding were the parents of the bridegroom, Mr. and Mrs. Philip S. Sears of Boston; Mr. and Mrs. David Sears of Boston, Mr. and Mrs. Charles Stone, Mr. and Mrs. Harold Stone, Mrs. Charles Andrews, Miss Annette Andrews and Mrs. J. G. Hazard and Miss Katherine Fowler, all of Syracuse, N. Y., the former home of the bride's family.

Following a short honeymoon, Mr. and Mrs. Sears will sail for China, where the former will be attached to the American Legation at Peking.

### Iwersen—Krants.

The marriage of Miss Marguerite Krants, daughter of Mr. and Mrs. Hubert F. Krants of 163 Arrayie Road, Brooklyn, to Emelio Iwersen, son of Mr. and Mrs. Emelio S. Iwersen of Mexico City, took place last night in St. Paul's Church in Brooklyn. The ceremony was followed by a dinner and reception at the home of the bride's parents.

The bride, who is a graduate of Packer Collegiate Institute and Bryn Mawr, was attended by four bridesmaids, the Misses Catherine Adele Kranz, Ruth King and Helene Elmer Keith. Ann Krants, daughter of Mr. and Mrs. Hubert Krantz Jr., was a flower girl. Carlos Austin was best man. The ushers were, Herman Kranz, brother of the bride; Hans Iwersen, brother of the bridegroom; Herman Kind and William Kolle.

Following their wedding trip to Mexico City Mr. and Mrs. Iwersen plan to make their home in this city.

## MISS ANDERSON'S BRIDAL.

### Attendants for Her Marriage to Henry A. Ashforth on Saturday.

The marriage of Miss Elizabeth Milbank Anderson, daughter of Mrs. Anderson Campbell of 48 East Sixty-sixth Street, to Henry Adams Ashforth, son of Mr. and Mrs. Albert B. Ashforth of 52 East Sixty-eighth Street, will take place at 4:30 o'clock on Saturday afternoon in the Park Avenue Baptist Church. The ceremony will be followed by a reception at the Colony Club.

Miss M. Evelyn Colgate will be maid of honor. The bridesmaids will be the Misses Arwen Cornell, Evelyn Payne, Cornilia Adams, Virginia Storm, Hanna Schmitt of Toledo and Katherine Marsh. Margaret Milbank, daughter of Mr. and Mrs. Jeremiah Milbank, and Mary Anderson Emerson, daughter of Mr. and Mrs. Evesley Bennett of Englewood, will be flower girls.

Albert B. Ashforth Jr. will be his brother's best man. The ushers will be George Ashforth, Calvin Case, Edward R. Stettinius Jr., Alfred M. Madeiner Jr. of Chicago, C. Redington Barrett, John M. White, Fenton B. Turck, Edward Emerson, Darwin P. Kingsley Jr. and George Campbell Becket.

On New Year's Night Mr. and Mrs. Jeremiah Milbank will give a dinner dance at their residence, 14 East Sixty-seventh Street, for the bridal party. A. Anderson, the bride's grandfather, will give a dinner Friday night for the bridal party at his studio, 80 West Fortieth Street. The dinner will be followed by a small dance.

## MISS BERNHARD ENGAGED.

### To Wed Alan Limburg, Member of New York Stock Exchange.

Mr. and Mrs. Henry Bernhard of 30 West Seventy-fourth Street have announced the engagement of their daughter, Miss Kathryn Bernhard, to Alan Limburg, son of Mrs. Richard Limburg of this city. Mr. Limburg, who was graduated from Yale in 1918, served in the Marine Corps during the war. He is a member of the New York Stock Exchange. No date for the wedding has been set.

### Herbert—von Gerkan.

Mr. and Mrs. Lionel F. Herbert of Pelham Manor, N. Y., have announced the engagement of their daughter, Miss Kathleen Renee Herbert, to Henry Nicolai Reinhold von Gerkan of Helsingborg, Sweden. No date has been set for the wedding.

### Carpenter-McKeever Engagement.

Mr. and Mrs. W. T. C. Carpenter of East Orange, N. J., have announced the engagement of their daughter, Miss Winifred Clare Carpenter, to H. Van Brunt McKeever, son of Horace G. McKeever of Brooklyn. Mr. McKeever is a student in Princeton University, where he is a member of the class of 1926. Miss Carpenter's father is senior member of the Wall Street banking firm of Colgate Hoyt & Co. The announcement was formally made at a dinner at the Essex County Country Club on Saturday night. Mrs. Frank B. Hurd of 14 East Sixty-fourth Street will give a luncheon for Miss Carpenter tomorrow at Sherry's.

## BARBARA GUGGENHEIM TO WED ON JAN. 29

### Her Marriage to J. R. Lawson-Johnston to Be Attended by Members of British Embassy.

The marriage of Miss Barbara J. Guggenheim, daughter of Mr. and Mrs. S. R. Guggenheim, to John Robert Lawson-Johnston of London will take place at the Plaza on Jan. 29. Members of the staff of the British Embassy plan to come for the wedding from Washington, where Mr. and Mrs. Lawson-Johnston will make their home after their marriage.

Mrs. James O'Neil will be matron of honor at the wedding, and the maid of honor will be Miss Janice B. Mollman. The bridesmaids will include the Misses Joanna and Mary Sargent of Boston, the Misses Anna and Eleanore Lings of Flushing, L. I., and the Misses Elisabeth Taub and Sylvia Tim of this city. Among the ushers will be Lord Castle Stuart, brother-in-law of the bride; Ira V. Morris, Miss Guggenheim's cousin, a son of Ira N. Morris, former Minister to Sweden, and Leander McCormick Goodhart and M. J. Balfour from the British Embassy.

The ceremony, which will be performed by the Rev. Winthrop Sargent of Boston, will be followed by a reception, also at the Plaza.

## IN AID OF ST. VINCENT'S.

### Junior Auxiliary Members in Fencing Drill at Dance at Waldorf.

Miss May Leslie staged the entertainment features for the annual reception and dance of the Ladies' Auxiliary of St. Vincent's Hospital last night at the Waldorf-Astoria. Members of the receiving committee included the officers of the auxiliary, of which Mrs. Joseph Slevin Jr. is President.

The members of the Junior Auxiliary who took part in a fencing drill and a dancing number of the English type were the Misses Priscilla Mitchell, Ruth Thompson, Tempie Joyner, Helen McManus, Kathleen Kevin, Dorothy Kane, Dorothy Scully, Dorothy Adrian, Mary Lembeck and Carroll Berdan.

The proceeds will be devoted to the fund for building a residence for pupil nurses at the hospital.

## MRS. SARA A. STARR DIES.

### Found Dead in Bed at Monticello, N. Y., Clasping Farewell Notes.

MONTICELLO,

## LOST AND FOUND

*Advertisements received until midnight. Telephone LACkawanna 1000.*

### LOST.

BAG, child's, beaded, containing wrist watch with black ribbon, between Hippodrome, 5th Av., 42d to 59th St. M. Vandewart, 1 East 53d. Ashland 3057.

BANKBOOK No. 1849, Colonial Savings Bank, 81st St. Branch. Please return to Lucille Wein, 130 Fort Washington Av.

BOX containing Rogers silver tableware, left in Lexington Av. subway train, 14th St. station; reward. Phone Billings 1554.

BRIEFCASE, brown leather, rough pebble grain, left in a 20th Century taxicab, vicinity of 113th St. and Broadway. Finder return to Room 606, 276 5th Av. Telephone Caledonia 0150. Reward.

BRIEF CASE lost, containing music; left in taxicab Christmas Day. Margaret Fry, 106 Central Park West.

CERTIFICATE lost, No. 0 50,349 for ten shares Pacific Oil Company stock, registered in the name of Edward C. Baldwin. Transfer has been stopped and all persons are cautioned against negotiating it. If found, notify Lee, Higginson & Co., 40 State St., Boston, Mass.

CERTIFICATES—Lost, Maxwell Motor Corporation Class B stock, temporary certificate No. 3532, 17 shares; script certificate No. 713 for 50-100ths of share; name of W. T. Mackie. Address James D. Spence, First National Bank Bldg., Chicago.

CUTTING TORCHES, two carbo-hydrogen, Dec. 27, on Brighton Beach train at Sheepshead Bay; reward for same. 2,722 Voorhies Av., Sheepshead Bay, Brooklyn.

GOGGLES, shell rim, between Jerome and Sedgwick Avs., Saturday. Finder kindly return Sacks, 145 West Kingsbridge Road, stationery store.

HANDBAG, blue velvet, containing valuable rings, pearl necklace, gold mesh bag, diamond earrings, gold watch, etc., lost Christmas Eve from automobile between Travers Island and Englewood, probably on or near Dyckman, 7.30 P. M. ferry; liberal reward if returned to Dudley E. Latham, attorney, 280 Broadway. Phone Worth 0475.

HANDBAG, containing diamond ring, cigarette case, gold coins; liberal reward. Columbus 0326.

PACKAGE, containing time book, Dec. 22, on Long Island train from Cedarhurst to New York via Jamaica; reward. Arthur Graef & Co., 285 West 36th.

POCKETBOOK, containing brooch and Paterson commutation ticket, in Hudson Tubes. Males, 223 Summer St., Paterson, N. J. Reward.

POCKETBOOK containing theatre and railroad tickets and $15-$20, in or near Hotel Pennsylvania; reward. H. N. Hawkins Jr., Hotel Pennsylvania.

POCKETBOOK, lady's, containing $2 watch initialed M. Mc-G. &c.; reward. M. McGinnis, 36 West 96th St. Riverside 7517.

PURSE, French beaded, black and gold, handkerchief, G. G. C., Imperial Theatre, N. Y., Saturday matinee; reward. Miss Condit. Phone Market 6000, Newark, N. J.

PURSE, patent leather, in taxi, at Morningside Av., containing traveler's checks and small articles; liberal reward. 419 West 118th St. Tel. Cathedral 5171.

PURSE, gold, net mesh, name corner, key, small chain, Yellow taxi, Friday evening; liberal reward. Academy 7748, mornings.

SUITCASE, black leather, containing lady's apparel, kodak, Manhattan or Brooklyn; liberal reward. K 249 Times.

SUITCASE, black patent leather, gilt initials M. H. B.; reward. Ehdicott 0762.

LOST or stolen, American Telephone and Telegraph interim receipt No. M-61093 $1,000.00 gold debenture twenty-year sinking fund 5½ per cent, due 1943. Application filed for duplicate. All persons cautioned against negotiating. National Surety Company, 115 Broadway.

### Jewelry.

BRACELET, diamond, 2 pearls and black velvet ribbon. Call Lost & Found Dept., Hotel Plaza. Reward.

BRACELET, pearl, Lexington Av., 53d St., Waldorf, West 87th; reward. Plaza 8804.

BRACELET, diamond, Brighton line, Av. U; reward. 1,607 Av. T. Dewey 9978.

DIAMOND chain, with diamond solitaire pendant, in a taxi on way to Pennsylvania Hotel on Saturday evening, or in hotel; chain valued as memento; large reward. E. M. Gattle, 630 5th Av.

EARRING, Sunday eve., 6:30, old fashioned jet gold setting and drops, on East 72d St., between Park and 5th Avs.; $5 reward. Return 57 West 75th, Apt. 90.

GOLD pen, pencil, marked W. P. B., Saturday night; liberal reward. C 322 Times.

JEWELRY—A reward will be paid and no questions asked for the return of jewelry, of sentimental value only, missing from residence 20 East 75th St. Dec. 23. Tel. Butterfield 2915.

LORGNETTE, Saturday, silver chain, about twelve pearls. Notify Apt. 4W, 749 West End Av. Reward.

PIN, Daughters of the American Revolution; owner's name engraved; reward. 43 West 58th St.

RINGS — Last Saturday night, 2 diamond rings, pearl stud, vest and cuff buttons; exceptionally liberal reward; no questions asked. Phone 0720 Butterfield 6 P. M.

RING, signet, 2 small diamonds, Broadway, between 86th and 89th Sts., or on 88th St. between Broadway and West End Av.; reward. 588 West End Av., Apt. 4D.

RING, gold seal, lost, lamb engraved on blue stone. W. J. S. JR., 170 William. Beekman 1212.

WRIST WATCH, gold, lady's, initials G. E. M., Friday. Reward at Hotel Blackstone, 50 East 58th.

$1,000 REWARD.

Diamond and pearl sautoir and tassel lost Dec. 23, between 76th St. and Broadway and 86th St. and Central Park West, or in taxi. Thomas E. MacManus, 100 William St.

$300 REWARD

for return of platinum lorgnette chain containing 210 small diamonds, lost Dec. 29, between 60th and 34th Sts. Black, Starr & Frost, 5th Av. and 48th St.

### Cats, Dogs and Birds.

AIREDALE, male, lost; license tag 43585; reward. Phone Flushing 5493W.

DOG—Lost, near Staatsburgh, 6 months old male Sealyham dog, white with black ears; reward $100, no questions asked. P. O. Box 123, Staatsburgh, N. Y.

DOG, black setter, small scar without hair on back; Sunday. Phone Rhinelander 5878. 62 East 72th.

IRISH TERRIER, 1 year old, name "Boxer," strayed from rectory, 7 State St., Manhattan, last Tuesday morning; very grateful for return; substantial reward. Father Grogan.

POLICE DOG lost; male, dark gray, 3 years old; answers to the name of Imp; reward. Phone H. H. Buxbaum, Cedarhurst 1459.

### FOUND.

FOUND—Lady's handbag; owner can have same by proper identification. Address W., 404 Farmington Av., Hartford, Conn.

FOUND—A Yale door key, on 85th St. and Lexington Av., Dec. 28; owner may claim same at Room 717, 59 Wall St.


Make it a Happy New Year RADIO

FREED-EISEMANN Neutrodyne 4-tube set~

$100. Equipment Extra

INSTALLATION FREE

Save $10 to $15. Usual Charge Elsewhere

Radio Outfits sold on EASY TERMS.

DAVEGA

United Sport Shops

10 Wall St. 304 Fourth Ave. 128 W. 125th St.
15 Cortlandt St. 103 W. 32nd St. 953 W. 181st St.
50 John St. 111 E. 42nd St. 1011 So. Blvd.
831 Broadway 1709 Broadway OPEN

STORES ALL OVER TOWN: EVENINGS


### WINNING A QUEEN'S HEART

The early relations between Francis Joseph and Queen Victoria were strained, but the Emperor unknowingly touched a responsive chord in the heart of the British Queen. Sixth instalment in the series on the life of Francis Joseph of Austria. The New York Times Magazine Section next Sunday.—Advt.

WELL GROOMED MEN Select "FASHION HEADQUARTERS"

*for New, Correct and Approved*

EVENING WEAR

*Dress Shirts - Dress Waistcoats - Dress Ties*
*Dress Collars - Dress Sox -- Dress Jewelry*

USHER IN THE NEW YEAR WITH NEW THINGS TO WEAR

Nat Lewis Inc.

1580 BROADWAY At 47th Street — 409 MADISON AVE. At 48th Street

The English Shop for Men

GREAT SALE

Fleming's

10 EAST 44th ST.
Bet. 5th & Madison Aves.

$60 ENGLISH OVERCOATS *now* $40

EVERY SUIT IN THE HOUSE ONE PRICE

$37.50

HUNDREDS OF SUITS TO SELECT FROM, *Including*

$45 and $50 Blue Double and Single Breasted SUITS *Now* $37.50

$45 to $60 Fancy Tweed and Unfinished Worsted SUITS *Now* $37.50

$59 and $60 Four Piece Plain and Fancy Back Golf SUITS *Now* $37.50

$50 and $60 New English Model SILK LINED TUXEDO SUITS *Now* $37.50

This comprises our entire Fall and Winter stock of suits, tailored of the finest imported woolens, and the greatest values in New York today.

The English Shop for Men

CURTISBILT From the factory direct to you

PUT $140 back in your pocket

Custom-made 3-pc. Mohair Suite—choice of colors—reversible cushions in choice of Linen Frieze, Brocatelle, or Wool Needlepoint Tapestries—hair filled and cushioned with famous Nachman Springs—86 inch Sofa—full size, generous depth, extreme comfort—Hand-made panel frame, hand dowelled—At Retail $415: Makers wholesale price $275

ALL Curtisbilt Living Room Furniture is made on the premises and sold direct to you at Factory prices—for considerably less than August Sale prices elsewhere. Our factory is our Salesrooms. By coming direct you not only effect large savings but this Custom Maker can show you a wider selection of Suites from $125 up. NOTE: Buy now—delivery when desired.

This Seal on every piece of furniture we sell guarantees its quality

Curtis Company Inc.
35-37 East 10th Street
ONE BLOCK WEST OF WANAMAKERS


From the Founder's Writings

*Do not let old friendships be easily broken*

Try to cement them more and closer as time goes on.

Neither prosperity nor poverty should alter the relation of old friends.

It is human for us all to make mistakes.

We have all to cross the same bridge sooner or later if we expect to be forgiven.

(*Signed*) John Wanamaker

# THE John Wanamaker STORE NEWS

Broadway to Fourth Ave., 8th to 10th Street — Formerly A. T. Stewart — Telephone Stuyvesant 4700 — Store Hours: 9 to 5:30

## Morning frocks at $10

The famous Queen-make frocks of wool jersey. For practical morning wear they have been a tremendous success with women here in town and with women who live in the suburbs.

Many attractive models, all of which have been tailored on smart, slim-fitting lines, from which to make your selection.

Rust, beige, soft browns, and navy blue. Sizes 16 to 20; and 36 to 46, but not all sizes in every model or color. Third Floor, Old Building

## There's every type of dress

in this Sale, as it is our *Annual After-Christmas Clearaway* in the Women's Fashion Salon—every kind from tailleur frocks to dance frocks and formal evening gowns. A few original Paris model gowns in the group at $125.

| | | | |
|---|---|---|---|
| Frocks that were originally $28 to $38 | $19.50 | Frocks that were originally $95 to $135 | $75 |
| Frocks that were originally $49.50 to $79.50 | $38 | Frocks that were originally $125 to $185 | $95 |
| Frocks that were originally $75 to $110 | $58 | Frocks that were originally $175 to $225 | $125 |

Second Floor, Old Building

*Tune into WJY (405 meters) tonight*

## Radio debut of the John Wanamaker Cadet Choir

250 mixed voices—J. Thurston Noe, Director.

The choir will give a program of Christmas carols from 7.30 to 8.15 P. M.—but only for our radio audience. The auditorium will be closed at this time to insure better broadcasting results.

PRESENTING—

## Two new frocks

—which include every last word in detail of the new sports mode

Both are two-piece frocks, of course, for this is the favorite sports silhouette of Chanel and Patou.

In fact, one frock is typically Chanel to the last detail. The material is her famous stocking knit Kashmir fabric in natural color. The V neckline which buttons down the front and has a small collar is of matching crepe de chine. The sleeves are long and close-fitting. The skirt is perfectly straight and simple.

The other frock is made either of a Rodier woolen or natural color Kashmir twill. It has a deep V neckline with a very smart shirtwaist front gilet of white crepe de chine or matching flannel. The skirt has the deep inverted pleat at the front inspired by Chanel.

Both frocks are indispensable to the smart woman's sports wardrobe.

***Priced at $37.50, $42.50 and $52.50***

First Floor, Old Building

## Fur scarfs, stoles, muffs, at disposal prices

$195 natural cross fox scarfs, $125
$195 moleskin stole, $125
$150 moleskin stole, $95
$375 black caracul stole, $225
$145 Hudson Bay sable scarf, $95
$155 short skunk cape, $95
$39.50 Jap. marten scarfs, $26
$75 natural mink muffs, $50
$35 raccoon muffs, $22.50
$65 squirrel muffs, $42.50

Second Floor, Old Building

## Little boys' and girls' coats, $7, $14.75, $17

**for the $10 to $25 grades**

A collection of smart little coats, many of which would measure up to even higher grades for they were especially made to our own order to sell at the above quoted price. Soft, Fleecy woolens in the loveliest of the new colorings. Many of the coats are trimmed in the newest manner with carefully chosen furs. Sizes 1 to 4.

**$2.95 to $10.95 hats, $1.50 to $5**

Our entire collection. Imported and American-made hats of fine woolens and velvets. Many fur trimmed.

**$1.75 to $5.95 Sweaters, $1 to $2.95**

Pull-over sweaters and a few coat sweaters for children 2 to 6. Soft worsteds, silk-and-wool and heavy yarns in fascinating colorings. Third Floor, Old Building

Today and Wednesday are courtesy days in the

## January sale of linens

The great Wanamaker sale of linens opens on January 2, with savings to the public of 15 to 50 per cent. But you may choose in advance from this sale on Tuesday and Wednesday, and enjoy the privilege of selection from fresh stocks.

Scarfs. Table covers. Centerpieces. Tray cloths. Napkins. Doilies. Muslin sheets and pillow cases have also been included.

First Floor, Old Building

About 75 Seamless American

## Axminster rugs, $47.50

**9 x 12 ft.—the $70 grade**

The highest quality Axminster rugs—in the newest designs—the best colorings. Closely woven, their high pile insures years and years of wear. The 75 will soon be snapped up—be here early for yours.

## And figured fiber rugs, $11.50

**9 x 12 ft.—the $18.50 grade**

Years of wear from these fibre rugs. Years of good appearance, for they are to be had in beautiful combination shades of rose, gray, tan and taupe. All-over figures or Oriental effects.

Third Gallery, New Building

## Wanamaker Shops for Men

A clothing plum for New York men!

## 598 suits and overcoats

The famous DOWNTOWN CLOTHES

| *The suits* | | *The overcoats* |
|---|---|---|
| 35 of the $40 grade<br>67 of the $45 grade<br>46 of the $50 grade | $31 | 25 of the $40 grade<br>32 of the $45 grade<br>30 of the $50 grade |
| 47 of the $55 grade<br>106 of the $60 grade<br>60 of the $65 grade<br>21 of the $70 grade | $44 | 28 of the $55 grade<br>42 of the $60 grade<br>53 of the $65 grade<br>6 of the $70 grade |

It's a fine prize for the New York man and for the man spending his holidays in New York. For here is a group of suits and overcoats made by one of the country's foremost makers—offered at extremely low prices now, because we took the cream of his overstock of fine clothing at a price, to sell at a price. The clothing has been unpacked, and it certainly looks fine, rack after rack of it ready for you. Your savings range from $9 to $26—well worth saving on a suit or overcoat. And you have the guarantee of John Wanamaker assuring you of the quality of every suit and overcoat.

### The suits

Beautifully tailored suits with smart style built right into them—and built in to stay in. The newest imported and domestic fabrics in patterns that are a gladsome sight.

Single breasted. Double-breasted vests. Single-breasted vests. Slightly wider-than-usual trousers. Everything that a smart man wants in his clothing—but nothing freakish.

### The overcoats

Single-breasted box coats. Double-breasted box coats. Guards coats. Ulsters. Raglan shoulder coats. Light or dark colors. All satin trimmed. And whether you buy a trim coat for wear on the Avenue, or a burly rugged ulster to brave the winds of Westchester—you'll get a fine coat—at a rarely found price!

**Business men. Professional men. Young men. Their older brothers. College men. Men in all walks of life—here is your sale!**

SPECIALIZED SERVICE—STREET FLOOR—NEW BUILDING

# SCIENCE PEACE ROLE EXTOLLED BY HUGHES

## Its Workers Are the Hope of Civilization, He Tells Convention in Washington.

## COPELAND IS CRITICIZED

## H. W. Marsh, Civil Service Reformer, Says Senator Started 'Plague Scares' to Open Jobs.

## RESEARCH PAPERS READ

### British Ambassador Says America May Keep Aloof, but Britain Cannot Do So.

*Special to The New York Times.*

WASHINGTON, Dec. 29.—Science as a peacemaking force among the nations was accorded high praise here tonight in an address by Secretary of State Hughes welcoming the members of the American Association for the Advancement of Science to Washington for their annual meeting. Because of the high degree to which international cooperation has been advanced among scientists, their attitude, the Secretary said, might be taken as a model for the attitude of individuals desiring to show an "enlightened patriotism" and by nations seeking advancement in peace.

"If civilization," the Secretary said, "is to advance it will be your doing, and the best we can hope of Governments is that they will not stand too much in your way."

"Some Aspects of International Cooperation," was the title of the address of Mr. Hughes, who spoke to a general meeting of the association which followed a number of afternoon meetings of the many separate organizations which form the association.

**Senator Copeland Attacked.**

In one of these an attack was made on Senator Copeland by H. W. Marsh, Secretary of the National Civil Service Reform League, who alleged that Senator Copeland, when Health Commissioner of New York City, invented a series of plague scares in order to get 200 political workers on the payroll of the Health Department without civil service examination.

The address of Secretary Hughes was delivered at Memorial Continental Hall. Mr. Hughes in part said:

We are deeply interested in the promotion of peace. But there are only two methods by which we really may assure peace. The one is the long and difficult process of drying up the sources of controversy, of getting rid in some amicable fashion of actual causes of difference. The other is by developing new and enlarged conceptions of national interests and thus avoiding the strife due to narrow and artificial concepts, by mutual appreciation of the advantages which will accrue by pursuing paths of peace, and by an adjustment of our international relations more in sympathy with the methods and revelations of science.

**Calls Force "a Stupid Blunder."**

I am in hearty sympathy with those who would make aggressive war a defined crime, but such definitions, like other legal concepts, in order to be effective, must be sustained adequately by sentiment, and we make the most rapid progress as we convince the practical judgment that unnecessary resort to force is a stupid blunder. And in your work that points to the benefits of peaceful cooperation that are within our grasp. Science, it is true, forges the weapons of war and constantly develops new and more terrible instruments of destruction. But she is far more eloquent as she points to the wastes of strife, the retarding of progress and the vast opportunities which are open to industrious peoples if they are able to abandon their mutual fears and destroy the artificial barriers to community of enterprise.

We should think in terms of the cooperation of peoples and not simply of Governments. Science knows no political boundaries; she recruits her conquering chieftains from all climes and races. It may be an Austrian monk revealing the secrets of plant inheritance; it is a New Hampshire farmer's boy who learns to fashion instruments of the utmost delicacy and precision; or a Serbian herdsman taking restful lessons in communication by listening through the ground; or a Japanese devotee of medical research isolating and cultivating micro-organisms. In this field all are co-workers and pride is not of race or of tradition but of achievement in the interest of humanity.

It must be recognized that effective international cooperation depends quite as much on national organization and on appropriate interchanges as upon the creation of distinctive international agencies. There are international obligations which must be met and which can be made adequately only by the aid of Governments.

The place of scientific research in our governmental economy should have more appropriate recognition. We develop bureaus, but with all our indebtedness to investigation we are still lacking in proper appreciation of scientific work. It is not comforting to our pride to think of the eminent scientists who are serving our Government without adequate recompense or the losses in personnel we sustain by lack of appropriate provision for those who would be our greatest benefactors.

Then there is the responsibility which each nation should assume of properly assembling, arranging and safeguarding all data and records within the limits of its territory. Each nation should consider itself a trustee in the interest of humanity for all the results of researches in matters either touching itself directly or related to general questions dealing with wider regions.

**Asks Interchange of Data.**

Each nation should also acknowledge its obligation in the interest of necessary international cooperation to make readily available to other nations its assembled data and records. The mutual understanding and support of all peoples relating to any subject of research will give ultimately to each investigation and to each separate locality the largest possible measure of result. This sense of mutual interest and obligation will be of especial importance in opening opportunities throughout the world for archaeological inquiries. We deprecate all suggestions of the monopolizing of such researches or their results to the prejudice of reasonable requests to prosecute investigations on fair terms. We trust that our scholars and the representatives of our museums and scientific institutions will receive a cordial welcome wherever they go throughout the world. In the realization that they are not serving selfish interests but seeking to advance the knowledge of mankind.

Dr. Charles D. Walcott, retiring President of the association, speaking on "Science and Service," asked for teamwork between the scientist and the public toward solutions of domestic problems, particularly conservation of natural resources.

**Sir Esme Talks on British Policy.**

Before the American Political Science Association, Sir Esme Howard, the British Ambassador, spoke on "British Policy and the Balance of Power," outlining the history of the balance-of-power idea from Grotius, the Dutch statesman. He declared it was not a "British invention."

Showing the development of the doctrine aiming at "a just equilibrium between the nations as should prevent any one of them from becoming sufficiently strong to enforce its will upon the rest," he said the doctrine became the cornerstone of British policy for 500 years as a matter of self-preservation.

The United States, he said, has the "geographical merit of being 3,000 miles away, has no fears for her security, and can hold aloof, and in my humble opinion neither of us has the right to criticize the other for doing what its geographical position requires."

Due to her geographical position, England, he said, cannot hold altogether aloof from a league for peace any more than she could formerly hold aloof from the system of the balance of power.

England must choose, he said, between a return to the balance of power doctrine, with its forebodings of inevitable wars, or a league concluded for the "proper establishment of quiet and peace."

**Copeland Under Criticism.**

The attack on Senator Copeland was made at the session of the American Political Science Association. Secretary Marsh of the Reform League was discussing the development of schemes by politicians to thwart the merit system when, by way of illustrating his point, he described the alleged plague scares of Copeland.

"One of the best examples of how it is done," Mr. Marsh said, "is the appointment of some 200 persons in the Health Department of New York City in 1920 upon representations made by Senator Copeland, then Health Commissioner of New York, that the country was threatened with epidemics of black plague, cholera, smallpox and what-not.

"The Board of Estimate and Apportionment promptly turned over to the Department of Health nearly $200,000 each year to be used in stamping out these threatened epidemics. On the violent pleas of the Health Commissioner the Civil Service Commission authorized the employment of such persons as might seem to the Health Commissioner necessary in this emergency, the employes to be appointed without competitive examination.

"When the six months' period for which such employes were authorized had expired it was found by the Health Commissioner that the emergency still existed, and the Civil Service Commission authorized retention of the employes for another six months. At the end of the year, the emergency, according to Senator Copeland, still continued, and so on down, to the present day these employments have been continued, the only difference in conditions being that added to other epidemics there is now said to be a threatened epidemic of typhoid fever due to the consumption of tainted oysters. I suppose that if the other epidemics fail, the prevalence of typhoid will save the day. New York will consume its oysters."

An examination of the list of appointees showed, Mr. Marsh said, that they were fairly well distributed in the various election districts, although the districts with the most influential leaders seemed to have secured more appointments than districts without.

"The situation is nothing more or less," he added, "than a clear-cut demonstration of the spoils system working in all its glory. Perhaps these employments had a material effect upon Dr. Copeland's votes in the Senatorial election two years ago."

The remedy for situations of this kind, Mr. Marsh asserted, was to improve the quality of the city's Civil Service Commissions.

The New York City Civil Service Commission, he said, might well have stopped "these improper employments in the Health Department right at the beginning."

The public, he said, should demand "the appointment of a Civil Service Commission that is more interested in the merit system than in the spoils system."

**Blood-Building Tests Explained.**

Dr. Chauncey D. Leake of the Department of Pharmacology of the University of Wisconsin, described preparations made from the spleen and bone marrow which have been used in combination with success, he said, to increase the red blood cells in rabbits, dogs and normal human beings.

Experiments indicate that the effect is due directly to stimulation of blood production and to the fact that the combined spleen and marrow extracts increase the resistance of the red blood cells to destructive agencies in the body, said Mr. Leake.

These experimental findings have been applied clinically to the treatment of anemia, and are very successful in the case of anemias which may be "secondary," but of no value in pernicious anemia.

Fewer women than men are left-handed and quite probably fewer women are as strongly right-handed, according to June E. Downey of the American Psychological Association, who made some observations at a "Laterality of Function" at today's session.

"The theory that all but a small percent of humankind are pronouncedly right-handed has frequently been called in question," she said, "and that a certain amount of right and left-handedness is conceded, but it is thought by many investigators that a great many persons develop right-handed habits because of training rather than because of a native bias.

"Questionnaire returns from 200 members of the American Psychological Association and from 200 college students reveal a number of different types of laterality and bilaterality in the use of the hands and suggest the possibility that a superior intelligence may be associated with a high degree of laterality of function or at least with stabilization of function. The returns also indicate pronounced sex differences in handedness."

Dr. C. C. Speidel of the University of Virginia found that feeding extract of thyroid glands to tadpoles made them "left-handed." That is, when the tadpole developed into the frog the thyroid extract caused the left forelimb to appear first every time. The observations on tadpoles indicate, according to Dr. Speidel, that excess activity of the thyroid gland in human beings and other higher animals is responsible for producing differences in the bodily structures on the right and left sides.

Dr. Wheeler P. Davey of the General Electric Company exhibited copper bars which could be bent double like a bit of half-pulled molasses candy, but which could not be straightened again except by a strong man. These are elastic to pressure from one side and rigid against pressure from the other because each is a single crystal, according to the scientist.

A single crystal of copper seven-eighths of an inch in diameter and six inches long, as well as numerous smaller crystals of the same metal, have been produced by Dr. Davey of the Research Laboratory. These crystals, obtained by a modification of methods devised by Dr. P. W. Bridgman of Harvard University, are much larger than any previously recorded.

## $50,000 FEE FOR DARROW.

### Other Defenders of Leopold and Loeb Will Get Like Sum.

*Special to The New York Times.*

CHICAGO, Dec. 29.—The lawyers who saved Richard A. Loeb and Nathan F. Leopold Jr. from the gallows are to receive $150,000 for their services, it was learned tonight. It is understood that the sum will be divided equally among Clarence S. Darrow, Benjamin Bachrach and Walter Bachrach.

The three lawyers, it is stated, asked at the end of the trial for $200,000 but though the Leopold family made no objections the Loebs thought the figure excessive and offered to pay only a small part of it. After some discussion $150,000 was agreed on. It had been announced that the fee would be fixed by the Chicago Bar Association.

## Salaries of County Workers In Westchester Are Increased

*Special to The New York Times.*

WHITE PLAINS, N. Y., Dec. 29.—The Westchester County Board of Supervisors unanimously adopted a plan for standardizing salaries of all county employes, with a maximum rate for five years' service. The salaries of Deputy Sheriffs, court officers, janitors, elevator operators and window cleaners were increased $300 a year.

The salary of Commissioner of Public Welfare George J. Werner, who succeeded V. Everit Macy, was raised from $10,000 to $12,500 a year.

# $228,999 RECEIVED FOR NEEDIEST CASES

## Generous Response to Appeals Insures Relief for Hundreds of Destitute Homes.

## ALL HELPED FOR A YEAR

### Contributions Yesterday $468—All Funds Go to the Poor Without Deductions.

Contributions amounting to $468 were received yesterday for the Neediest Cases, which increased the total in the fund to $228,999.88.

The response to the appeal this year has been so generous that relief for more than 300 of New York's most destitute families has been made possible.

Every cent that has been contributed goes to the needy. Not a penny is used for administration or distribution of the fund. In some instances where contributions sent in for a specific case exceeded the amount required, the surplus has been applied to other needy families.

The following table shows the growth of the response since the first appeal was made:

| | |
|---|---|
| 1912 | $3,630.88 |
| 1913 | 9,646.36 |
| 1914 | 15,032.46 |
| 1915 | 31,819.92 |
| 1916 | 55,792.45 |
| 1917 | 62,103.47 |
| 1918 | 81,097.57 |
| 1919 | 106,967.14 |
| 1920 | 111,126.00 |
| 1921 | 125,011.10 |
| 1922 | 157,421.08 |
| 1923 | 177,683.67 |
| 1924 | 228,999.88 |

"N. J. W.," sending a contribution of $10, wrote: "I hope another year to make it larger. I trust that your fondest hopes for this most meritorious charity may be realized."

Tobias Miller, enclosing $25, said: "I regret that it is so late, but I only returned from Europe the day before yesterday."

Sending her second contribution to this year's appeal, Mrs. Frederick O. Besner wrote: "As I have said before, I do hope that Divine Providence will watch over all the dear ones that are so in need."

Twenty dollars came yesterday from "two convicts from Sing Sing."

Responses to the appeal this year have been marked by cheering messages to the families the contributors desired to help, and in many cases the request was made for further reports on the cases helped. Many children sent gifts to the fund, and scores of small contributions were received from poor persons who felt they should aid those in worse circumstances.

In the list of Dec. 23 a contribution of $100 from J. V. N. Dorr was inaccurately listed as $1.

## GAS KILLS 3 CHILDREN ON VISIT TO FATHER

### Stepmother Finds Them Suffocated When She Returns Home From Work.

Michael Murphy's three children came down from Gloversville on Sunday for a holiday visit with him and their stepmother at 44 Perry Street. Both Murphy and his wife work. When they left the flat on the top floor of a five-story walk-up yesterday morning they put Catherine, 11 years old, in charge of Francis, 9, and Walter, 7.

Probably a short while before it was time for Mrs. Murphy to return home the children grew hungry. Catherine must have put a pan of soup on the stove to warm it for them. She turned on the gas. No one ever will know why she failed to light it.

Mrs. Harriet Doty, another tenant of the top floor, came into the hall about 5 o'clock because she smelled gas. Mrs. Marie Taylor joined her. The two were sniffing apprehensively when Mrs. Murphy came up the steps.

Mrs. Murphy unlocked the door and the three women ran in. Catherine lay on the floor in the bedroom, her head resting against the bed. Francis and Walter were stretched on the kitchen floor.

Mrs. Murphy ran to Hudson Street to fetch her husband from his job. Meantime the two other women carried the children to a taxicab and took them to St. Vincent's Hospital. An examining surgeon there said they were dead.

Four other deaths from gas poisoning were reported yesterday. Two men were killed by leaks from heaters. They were William Mulhearn, 40 years old, a clerk, of 300 West 147th Street, and Eugene McKeown, 60, a laborer, of 200 East Fortieth Street. A third man, Michael Terigue, a longshoreman, died after wind had blown out the flame in a heater in his room at 202 Ninth Street, Brooklyn, and J. Dolan, 32, a patrolman of the East Sixty-seventh Street Station, was found dead in his bed when Mrs. Sylvia Grossman, his landlady, traced the smell of gas to his room at 1,001 Third Avenue. Here, also, the gas was escaping from a heater.

## ARRAIGN POLICEMEN TODAY.

### Assistant Prosecutor Investigates Alleged Attack on Motorists.

Assistant District Attorney Alexander Lehman conducted an investigation yesterday behind closed doors in the District Attorney's office into the alleged attack on two motorists on Dec. 13 by two policemen and a civilian. The complainants, Frank J. Roulston Jr., 23, of 1,755 Montgomery Avenue, the Bronx, and Louis J. Riley, 26, of 2,115 Avenue U, Brooklyn, charge that they were beaten by Policeman Walter J. Hill of the West 135th Street Station, a negro; Policeman John Casey of the East 126th Street Station, and Lloyd Bernard, a negro laundryman, of 40 West 136th Street, a friend of one of the accused policemen. The policemen and Bernard are to be arraigned for a hearing this morning before Magistrate Bernard J. Douras in the Washington Heights Court, on felonious assault charges made by Roulston and Riley. They were released in $2,500 bail each by the Magistrate, after their arrest on the day of the alleged attack.

Roulston and Riley said that the assault followed a quarrel with the accused men and two others, said to be policemen, after the car in which the policemen were riding narrowly missed colliding with that driven by Roulston. Neither the accused policemen nor the laundryman was present during the investigation. Mr. Lehman said that he would avail himself of the information he obtained yesterday at the arraignment before the Magistrate today.

## TELLEZ OFFICIALLY NAMED.

### Charge Becomes Ambassador for Mexico at Washington.

MEXICO CITY, Dec. 29 (Associated Press).—Manuel C. Téllez, Chargé d'Affaires at the Mexican Embassy in Washington, has been appointed Ambassador to the United States.

The announcement was made officially at the Foreign Office this evening.

## *Contributions Still Coming In to Relieve The Needs of the City's Destitute Families*

| | |
|---|---|
| Received yesterday | $468.00 |
| Previously acknowledged | 228,531.88 |
| Total receipts to date | $228,999.88 |

**Contributions received direct by The New York Times:**

| | | | |
|---|---|---|---|
| Anonymous | $25 | In memory of— | |
| Anonymous | 25 | My mother, K. | |
| Baldwin, F. H. | 50 | E. | $20 |
| Besner, Mrs. F. O. | 2 | In memory of— | |
| Daubel, Jos. A. | 10 | Rob. N. Fromme | 2 |
| E. H. D. | 1 | Levy, M. | 2 |
| Friend | 5 | Liberman, C. | 5 |
| Friend | 1 | Miller, Tobias | 25 |
| H. B. M. | 1 | N. J. W. | 10 |
| Inegnes, P. K. | 5 | Pederson, H. P. | 5 |
| In memory of— | | Pomarans, R. Dr. | 3 |
| F. G. S. and | | Puach, Mrs. A. F. | 10 |
| E. Z. S. | 10 | Redlick, N. Jr. | 1 |
| In memory of— | | Rose, Ruth F. | 5 |
| L. R. C. | 5 | Rosenbaum, C. | 1.50 |
| In memory of— | | Saunders, P. Co. | 5 |
| My dear mother | 25 | Stapler, R. | 2 |
| Total | $267.50 | | |

**Contributions received through the Charity Organization Society:**

| | | | |
|---|---|---|---|
| De Comps, A. L. | $10 | Mehler, Bella | $25 |
| | | Total | $35 |

**Contributions received through the Association for Improving the Condition of the Poor:**

| | | | |
|---|---|---|---|
| B. L. | $1 | R. K. F. | $12 |
| Clark, F. F. B. | 5 | Vail, Mrs. J. D. | 50 |
| Coe, Mrs. H. P. | 3 | Total | $81 |
| Lubois, Paula C. | 10 | | |

**Contributions received through the Federation for the Support of Jewish Philanthropic Societies.**

| | | | |
|---|---|---|---|
| Marks, Mrs. J. B. | $10 | Springer, Mrs. M. | $5 |
| H. and E. K. | 12 | Z. R. C. | 2 |
| Sachs, Mrs. John | 15 | Total | $54 |

**Contributions received through the Catholic Charities:**

| | | | |
|---|---|---|---|
| Early, Elizabeth | $5 | Two convicts from | |
| Kelly, Thomas J. | 2 | Sing Sing | $20 |
| Keefe, Mary | 3 | Total | $30.50 |
| Mayer, Mrs. Jos. | 50 | | |

## SUES A PHYSICIAN AS TROTH-BREAKER

### Mrs. Lettie Lash Demands $150,000 Damages of Dr. Junius Hardin McHenry.

### ASKS A PRE-TRIAL HEARING

### Seeks to Question Him About Hotels —He Denies Her Allegations in Entirety.

Dr. Junius Hardin McHenry of 11 East Forty-eighth Street has been sued in the Supreme Court for $150,000 damages for breach of promise of marriage by Mrs. Lettie Lash of 312 West Ninety-ninth Street. Although the papers were served on Dr. McHenry in August, they were not filed until yesterday, when Dr. McHenry applied to vacate a notice for his examination before trial in behalf of the plaintiff. His petition states that he has filed a denial of the allegations that he had promised to marry Mrs. Lash.

Dr. McHenry stated last night that he is married and that his relation to the plaintiff was only that of her physician, in which capacity he first met her in 1921. It was stated that Mrs. Lash was formerly on the stage.

The complaint in the case has not been filed, but the allegations are disclosed to some extent in the notice served by Mrs. Lash concerning the matters about which her attorney, David C. Myers, wants to examine Dr. McHenry. The physician, in asking to vacate the notice, contended that the testimony sought is not material or necessary, that the plaintiff is trying to examine him in bad faith, and also is seeking to learn the names of his witnesses. Hal S. Corbett, of counsel for Dr. McHenry, stated that it was against public policy to permit the examination of a defendant in a breach of promise case unless the testimony was material and was sought in good faith.

**Questions She Wishes Answered.**

Among the questions submitted to Dr. McHenry in the notice sought to be vacated is the name of the hotel in Atlantic City to which Mrs. Lash asserts Dr. McHenry took her in 1921. Mrs. Lash also wants to know the names of other hotels at which she says they registered from 1922 to 1924, and the dates; whether during these years Dr. McHenry took her to the Commodore, Vanderbilt and other hotels in New York and registered as "J. H. McHenry and wife" or "J. Henry and wife."

Mrs. Lash also seeks a question the physician concerning the date in June last when she alleged he dined with her at the Ardsley Club in Westchester County, and the names of persons to whom he introduced her; the name of his former father-in-law, who, she says, was represented by Dr. McHenry as objecting to his marriage to her; his identification of a letter written from the Hotel Ormond, Ormond Beach, Fla., on March 15, 1922, signed "Belovedest"; also a letter written, on March 22 of that year, from the same hotel, addressed to "Loverest" and signed "Sweetie," and a letter written March 19, 1922, signed "Yours to have and to hold, G. L. D.," and enclosing orange blossoms, and a letter from the Hotel Plaza at San Francisco on June 28, 1923, addressed to "My dear Lettie" and signed "Junie."

**Asks About Professional Visit.**

Mrs. Lash also asked Dr. McHenry to testify concerning the circumstances of a professional visit she made to him in August, 1921, and requested that he produce a record of his prescription made for her at that time.

An announcement was made in July at Norwalk, Conn., that Mrs. Carolyn Vt C. Raymond, widow of Thomas I. Raymond, a coal dealer of that city who died in 1920, was engaged to marry Dr. McHenry, regardless of a provision in the will of her husband that if she married she would lose half his estate. The share was valued at $200,000. Two days later her attorney, Judge Charles D. Lockwood, announced that she had entered into a settlement with her stepdaughters, who were to get the entire estate if she remarried, whereby she had the life use of the Raymond villa at Sasqua Hills, near Norwalk, fitted up for her at a cost of $100,000 by Mr. Raymond. Before her marriage to Mr. Raymond she was Carolyn Van Cleft of Oneonta, N. Y.

Information as to the details of Dr. McHenry's marriage were not obtainable last night.

## ARRESTS IN HOLD-UP.

### Four Now in Custody for Phillipsburg Club Robbery.

PHILLIPSBURG, N. J., Dec. 29.—Three men who gave their names as Leonard J. Maas of West Hoboken, Peter Keegan of Jersey City and Walter Gill of Union Hill, were arrested in Easton, Pa., late last night, authorities here learned today, on complaint of William Moser, who declared Maas was one of the five men who yesterday robbed patrons of the Ivy Leaf Club of money and jewels valued at $10,000.

The men arrested said they had been sent from Jersey City to find a truck which had been reported broken down between Washington and Phillipsburg. They were taken into custody at a garage in a car driven by Maas. Moser is a Phillipsburg taxi driver. He had brought patrons to the club at the time the robbery was in progress and was robbed with the others. Joseph Julianon of Newark was arrested near Washington last night as another suspect.

**Roosevelt Policeman to Retire.**

Known as a "Roosevelt cop" because of his appointment to the Police Department by Theodore Roosevelt, Police Commissioner in 1896, acting Captain Henry Helwig, chief of the telegraph bureau at Police Headquarters, filed his application for retirement yesterday with acting Police Commissioner John A. Leach, to take effect Wednesday evening. Acting Captain Helwig and his bureau broke all records for handling telephone calls the night of the Black Tom explosions in New Jersey, in 1916, when 3,000 messages were received and answered within a few hours.

## BROADWAY CROWDS SEE AUTO KILL MAN

### Victim Tried to Make His Way Through Traffic Tangle at Forty-fourth Street.

### FOUR OTHER FATALITIES

### Two Are Run Down by Cars That Speed Away—Four in Taxicab Are Hurt.

Hundreds of persons walking in Broadway at Forty-fourth Street yesterday afternoon saw Manuel Steinhart, 42 years old, of 85 Goerck Street knocked down by a motor truck and receive injuries from which he died a short time afterward in Bellevue Hospital. Steinhart had attempted to make his way through the stream of traffic on the thoroughfare. He was unconscious when picked up by Policeman Allegio of the West Forty-seventh Street station and several witnesses, but was identified through cards in his pockets. He was removed to the hospital in an ambulance by Dr. Menninger. Charles Kehoe, 42 years old, driver of the motor truck, of 720 Hoboken Street, West Hoboken, N. J., was arrested on a technical charge of homicide.

Herman Waldman, 8, was run down and killed last night in front of his home at 61 First Street, when he ran in front of a taxicab while being chased by other boys in a game. John Biglio, chauffeur of the taxicab, of 11 East Seventh Street, took the boy to St. Mark's Hospital, Second Avenue and Tenth Street, but Dr. Schuits said that death probably had been instantaneous. Biglio then was arrested on a technical homicide charge.

Miss Sadie Schlapp, 25, of 31 West 110th Street died last night in Bellevue Hospital of injuries she received at 6 P. M. when she was knocked down by a taxicab at Sixth Avenue and Thirty-eighth Street. Pasquale Christiano, chauffeur of the machine, of 162 Morningside Avenue told the police that the girl "ran into the path of the taxicab when north and south bound traffic had the right of way on the avenue."

Clarence Hsil, 40, of Geneseo, N. Y., employed at the Meadowbrook Club in Westbury, L. I., died yesterday in the Nassau Hospital at Mineola from injuries he received the night before when he was run over by an unidentified motorist in front of the post office at Westbury. The motorist sped away before the victim of the accident was found unconscious on the road. Chief of Police McCahill sent out an alarm for the arrest of the driver on a homicide charge.

Frank Lindemeyer, 52, a farmer, was killed by an automobile shortly before dawn near his home in Marlboro Township Road, Matawan, N. J. This motorist also had made his escape before the authorities learned of the accident.

Gerolimo Palmero, his wife, Carmela, and their sons, Joseph, 4, and Gerolimo Jr., 2, of 1,030 Coney Island Avenue, Brooklyn, received cuts and bruises about the body yesterday when the taxicab in which they were returning to their home ran into a police traffic tower at Bedford Avenue and Beverly Road, Brooklyn. They were attended by Dr. Silver from the Jewish Hospital and went home.

## ARREST IN KOSHER DRIVE.

### Rabbi Accuses Meat Dealer of Assault While Inspecting Seal.

The first arrest at the source of the alleged swindle on the part of meat dealers to sell non-kosher meats to orthodox Jews was made yesterday when Herman Schnapp of 1507 Washington Avenue, the Bronx, was arrested in front of the Wilson & Company packing house at Forty-sixth Street and First Avenue. The complaint was made by Rabbi Nachman Einhorn of 1057 Morris Avenue, the Bronx, who also charged Schnapp with assault, alleging that Schnapp slapped his face.

Rabbi Einhorn said he considered Schnapp's arrest is the opening gun in the campaign against meat dealers who buy storage meats and affix counterfeit seals to them. These meats, he said, are sold to Orthodox Jews who are misled because of the seals to believe the meats are freshly-killed kosher.

The kosher law is being contested in the Supreme Court, with meat dealers arrayed against the Union of Orthodox Jewish Congregations of America, for which Rabbi Einhorn is an inspector.

When arraigned in Yorkville Court Schnapp was admitted to $500 bail for examination on Jan. 5, on the charge of misusing the kosher meat seals and stamp. The assault charge was changed to disorderly conduct. Magistrate Joseph E. Corrigan paroled Schnapp until the same date on the latter charge.

## OLDTIMERS' NIGHT AT CLUB.

### Officials and Broadway Stars to Gather With Newspaper Men.

Public officials, headed by Governor Alfred E. Smith, stars of Broadway, operatic singers and six orchestras, together with publishers, editors and writers of New York dailies, will join tonight in entertaining and doing honor to old-time newspaper men at the Newspaper Club of New York, 133 West Forty-first Street. The four-hour program, beginning at 10 o'clock, which will be preceded by a supper, will be broadcast by the Municipal radio station, WNYC, and Station KDKA, Pittsburgh.

Beyond political guests, public officials and a few representatives of the army and navy, only newspaper men are to be admitted to the festivities in honor of the oldtimers, for whom the club is giving the entertainment. Motion and still pictures of the parade of oldtimers will be taken.

### Arrested in $40,000 Robbery.

John Donohue of 60 Front Street, Paterson, N. J., was arrested in that city yesterday and turned over to the New York police to be questioned in connection with the $40,000 robbery from the Pioneer Watch Company of 15 John Street on Dec. 12.

The members of the American colony that come to stay in France are more numerous than ever. The Riviera, with its ideal climate, is the resort preferred by most of them. NICE and CANNES, where the work of man combined with nature has given all desirable facilities, are being admired more every year.—Advt.

# STOCKS GO LOWER AFTER A WHIRL UP

## Sixty-six Issues Make New High Records in Early Activity, but Averages Decline.

## BUYING HEAVY AT OPENING

### General Electric a Feature, Crossing 300—Total Turnover Less Than 2,000,000 Shares.

Despite the pressure of profit-taking, which brought many stocks down sharply from their high prices of the day, sixty-six separate issues, covering a wide range of industrial activities, made new high records for the year yesterday on the New York Stock Exchange.

Nevertheless, the market lost ground during the day. The decline in the railroad stocks at the close, to 79.35 as the average of representative shares, amounted to .37, while the industrials average declined .45 to 132.17. The average for the market as a whole, which closed at 105.76, dropped .41. Before the decline started the market, as shown by fifty representative stocks, established a new high record for the year at 106.89.

The over-Sunday accumulation of orders was large and the market opened the new week at a fast pace. The orders came from all parts of the country. Chicago was a particularly heavy buyer at the opening and Wall Street had a rumor that some of the profits that had been garnered by speculators in the wheat and corn markets, were going into stocks. Many of the pools, too, aimed to advance their favorite stocks in good fashion and there were large buying orders "at the quarter points all the way up."

During the first hour of trading United States Steel common the bell-wether of the entire market, sold at 121, its highest price in more than seven years. This price was made under a tremendous volume of business and while this was going on, many other shares in the speculative list were advanced. It was during this hour that most of the shares of the industrial list, which made new high records, sold at their highest prices.

**New High Records.**

The following issues yesterday established new high records for the year:

RAILROADS.

Atchison, Topeka & Santa Fe pf.
Louisville & Nashville.
Minn., St. Paul & Sault Ste. Marie.

INDUSTRIALS.

American Brake Shoe and Foundry.
American Car and Foundry.
American Metals.
American Metals pf.
American Republics.
American Smelting and Refining.
American Zinc, Lead and Smelting.
Anaconda Copper.
Barnsdall, Class A.
Beech-Nut Packing.
Butterick Company.
California Packing.
Calumet and Arizona Copper.
Calumet and Hecla Copper.
Cerro de Pasco Copper.
Chicago Pneumatic Tool.
Chile Copper.
Columbia Gas and Electric.
Columbia Gas and Electric pf.
Consolidated Distributors.
Crucible Steel.
Famous Players-Lasky.
Federal Mining and Smelting.
Fisher Body.
Fisk Rubber 1st pf.
General Asphalt.
General Electric.
Goodrich (B. F.) Company.
Greene-Cananea Copper.
Inspiration Copper.
International Paper.
International Telephone and Telegraph.
Kinney (G. R.) Company.
Kresge (S. S.) Company.
Magma Copper.
Mathieson Alkali pf.
National Department Stores 1st pf.
National Distillers Products pf.
Nevada Consolidated Copper.
Otis Elevator.
Owens Bottle.
Pacific Gas and Electric.
Packard Motor Car.
Park & Tilford.
Philadelphia Company.
Pittsburgh Terminal Coal.
Pittsburgh Terminal Coal pf.
Postum Cereal.
Public Service of New Jersey.
Radio Corporation of America.
Radio Corporation of America pf.
Railway Steel Spring.
Remington Typewriter.
Shell Transport and Trading.
Shell Union Oil pf.
Simms Petroleum.
United Drug 1st pf.
United States Cast Iron, Pipe and Foundry.
United States Rubber 1st pf.
United States Smelt. Ref. and Mining pf.
United States Steel.
Universal Leaf Tobacco.
Universal Radiator.
Westinghouse Electric and Manufacturing.
Westinghouse Electric and Mfg. 1st pf.
Worthington Pump.
Wright Aeronautical.

**Call Money Advances.**

During the morning many loans were called and in the afternoon call money ran up to 5¼ per cent. The increase in the call money rate did not check the traders, because the advances in the more speculative issues continued until the bell rang at 3 o'clock. It is the opinion in Wall Street that the market will be increasingly difficult to finance but that as long as money may be procured even at 5½ or 6 per cent. there is no call for alarm. The average rate of the last two months probably was around 4 per cent. The present bull market, it is said, has been financed cheaper than any in recent history.

General Electric common was the outstanding feature of yesterday's market. These shares fulfilled predictions when they sold at $300 about midday. Rumors persist in the financial district that these shares will be split into smaller units. Thus far these rumors have received no official confirmation.

Another feature yesterday was Radio Corporation of America, whose stock was up 7¾ points for the day under a large volume of trading. This had the effect of pulling up with it practically all of the other radio issues.

Taking the market as a whole, the chief interest was in the industrial shares. The steel issues were strong under the leadership of United States Steel common. The copper issues also were moderately active and higher. In the low-priced oils there was moderate speculative activity and generally they closed at higher prices. The rails were neglected and there was profit-taking in this section of the list. There was profit-taking also in many directions in the industrial list, but the stocks which were advancing were so active and strong as to give the entire market a good tone.

Sales yesterday were just short of the 2,000,000-share mark and there was no evidence of slackening in outside public participation in the market.

## SENTENCED IN DRUG RAIDS.

### Judge at Newark Commits Three Men to Prison for Three Years.

Federal Judge William Runyon sentenced at Newark yesterday three men to three years each in the Federal Penitentiary at Atlanta on charges of selling narcotic drugs. They were James G. Garlough and Isaac Quackenbush, a negro of Paterson, and James S. Dyer of Hudson County. Thomas Nicholas of Paterson was fined $50 on a similar charge, after Chief Narcotic Inspector Justin McCarthy told Judge Runyon that Nicholas was instrumental in the arrest of the others.

These were the first sentences resulting from the drug raids made by Inspector McCarthy and his agents in Passaic and Hudson Counties several weeks ago.

## *Auto Vandals Steal Trees From Estates in New Jersey*

*Special to The New York Times.*

SUFFERN, N. Y., Dec. 29.—Oakland and Franklin Lakes, New Jersey, were again visited by vandals yesterday. Two of the show places of these communities, those of Clarence B. Chapman, Valley Road, Oakland, N. J., and of Mrs. John G. Taylor on the High Mountain Road, Crystal Lake, both country homes of New Yorkers, were robbed of spruce trees by automobile thieves.

The thieves took only the best trees, valued at $50 each. They grew to the height of ten feet.

Constable James Winters of Hohokus Township, in behalf of Mr. Chapman, has offered a reward of $50 for particulars leading to the capture of the person or persons who committed the depredation on the Chapman estate.

# STERLING HIGHEST SINCE MARCH, 1919

## Advances to New Level of $4.73½ on Strong Buying From Various Centres.

## DISCOUNT NOW ONLY 2.9%

### Rise Strengthens Report That Plan of British Government for Return to Par Is Under Way.

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By Wireless to THE NEW YORK TIMES.

LONDON, Dec. 29.—Following the sharp advance in the dollar value of sterling in New York on Saturday, dealings began in American exchange here today on the basis of $4.72. On strong buying from various centres, especially New York, the rate advanced to a new high level of $4.73½, which is one cent above the highest point previously touched in February, 1923, since the "unpegging" of exchange in March, 1919.

Toward the close there was some profit-taking and the final quotation was $4.73. This means that the pound is at a discount on parity of 2.9 per cent.; in other words, the gold value of the paper pound is 19 shillings 5 pence.

"Comment has been made," says The London Times's financial editor, "upon the fact that there has been comparatively little reselling to London of foreign bonds floated on the American market, although there have been signs that British investors who before the war were in the habit of investing a considerable proportion of their capital in first class American securities, particularly railway bonds, have since exchange rose to the neighborhood of $4.70 begun to buy those securities again."

The explanation of the comparatively small movement of American-held foreign bonds to this market is probably a twofold one—in the first place a taste for foreign securities among investors in the United States has undoubtedly grown in the last year, partly because yields upon them compare favorably with those obtainable on American securities; secondly, it is believed that a certain proportion of the foreign loans floated in New York were taken up with dollar credits held by non-nationals. These holders, of course, would not be disposed to sell their securities because sterling exchange has risen, but, on the contrary, to buy more as they would get cheaper.

**Far Rumors Grow.**

The British pound sterling advanced to $4.73¼ in another strong buying movement yesterday, at which it was within less than 1¢ cents of its parity and within 2 cents of the price at which, prior to March 20, 1919, it had been pegged. The rise further strengthened reports that a plan of the British Government to carry its foreign exchange unit to par was under way. This would mean, according to bankers, that the British Government was contemplating return to a gold basis.

These reports have been gaining strength in the last two months, but in the absence of confirmation from official sources the British Government and New York bankers were not in a position to say whether the large program of returning sterling to par was in mind. The significant thing, they said, was that sterling had kept moving ahead despite many difficulties which ordinarily would retard it, if not actually cause a reaction. When the movement started, England was meeting millions of dollars of bond and bill maturities to set up balances for the necessary import of American commodities, and it also was buying American dollars, or their equivalent, at the rate of $500,000 a week to take care of Britain's debt funding program.

In the last few days, during which the pound has gone to its highest price in nearly five years, or since the peg was removed on March 20, 1919, there have been several incidents in Europe which caused reactions in other currencies, but in striking contrast the pound sterling kept moving higher.

**Other Exchanges Decline.**

The finding of munitions in Germany, as reported to the Council of Ambassadors of the League of Nations, was followed further yesterday by a decline of 1¼ points in the French franc to 5.39¾ cents; of 1¼ points or $10.25 in the value of each $1,000 bond of the new French Government loan; of three-quarters of one point, or

# MAIL ORDER SALES KEEP UP HIGH RATE

## Department Store Trade Slightly Less in November Than a Year Ago.

*Special to The New York Times.*

WASHINGTON, Dec. 29.—The Federal Reserve Board, in a review of the condition of retail trade made public today, announced that sales of mail order houses and chain stores continued at a very high rate during November, while department store business, in spite of the smaller number of working days in November, reached about the same volume as in October.

The mail order business showed the same high rate of activity as in October and was 8 per cent. larger than a year ago, reflecting, the board said, an increased volume of rural buying. The retail clothing business was less active than other retail lines, due to the mild weather in most sections of the country. Trade at shoe stores, 5 and 10 cent stores, cigar stores and candy stores showed increased activity during November.

The review shows that the department store trade showed more than the usual November increase in rate of activity in the Boston, Cleveland, Chicago and Minneapolis districts, but was slightly less active in other sections of the country. For the entire country sales averaged about 1 per cent. less than in November, 1923. An analysis by departments indicated that sales of silverware and jewelry, cotton dress goods, women's coats, suits and dresses and house furnishings were all more than 5 per cent. less than a year ago. Departments selling boys' wear, men's furnishings, hosiery and knit wear reported a substantially larger volume of business.

Merchandise stocks at department stores, the board said, were reduced by 1 per cent. in November as a result of decreases in all Federal Reserve districts except Boston, New York and San Francisco. Inventories also were smaller at the end of November than a year ago. Outstanding orders of department stores with wholesale dealers were reduced durihg November in nearly all sections of the country.

## HELD FOR HIDING ASSETS.

### Samuel Ehrenzweig and Emma Barenkopf Indicted.

The Federal Grand Jury yesterday indicted Samuel Ehrenzweig, a manufacturer of cloaks, and four others on a charge of concealing assets in bankruptcy proceedings. The indictment states that Ehrenzweig has also been known as Samuel Klein and Samuel Gold, and that another defendant, Emma Barenkopf, has been known as Emma Baren and Emma Klein. The other three defendants are Abraham Ehrenzweig, Joseph Cohen and Charles Goldfarb.

Evidence presented by Assistant United States District Attorney Carl Brecher was to the effect that the defendants conspired to have the bankruptcy petition filed, that Samuel Ehrenzweig was to consent to being adjudged a bankrupt and that the goods held by him should be transferred to other stores and sold. The liabilities of Samuel Ehrenzweig were placed at $50,000, which Mr. Brecher said about equals the amount the defendants are charged with having concealed.

Ehrenzweig and Mrs. Barenkopf were held in $2,500 bail each for trial. The others have not yet been arraigned.

## DAIRY LEAGUE PURCHASE.

### Buys Properties of the W. M. Evans Company.

The Dairymen's League Cooperative Association, Inc., announced yesterday the purchase of the business and properties of the W. M. Evans Dairy Company, retailer in Kings and Queens Counties. The transfer will take place on Jan. 1.

G. W. Slocum, President of the dairymen's organization, says that twelve country plants included in the transaction will be retained and operated by the association. The city end of the business will be sold to Borden's Farm Products Company.

## PACKARD CAR PRICES CUT.

### Company Puts Enclosed and Open "Sixes" on Same Level.

*Special to The New York Times.*

DETROIT, Mich., Dec. 29.—The Packard Motor Car Company announced today drastic cuts in prices which bring down all closed models of the Packard "sixes," to the same prices as those for open cars, the reductions running from $640 to $840. Prices of "eights" are not affected.

Company officers said the reduction had been made in the midst of one of the most prosperous years in the company's history, with prospects for a big year for the entire industry, because it was believed that action would result in a big increase in distribution.

## OCEAN TRAVEL.

Two steamships sail today for Europe carrying American tourists who will see the Holy Year ceremonies at Rome and others who will visit Jerusalem, Southern Spain, Northern Africa, Egypt and Malta.

Among the passengers booked for Havre on the French liner Savoie are Miss Anne Hoyt, Chairman of the International Relations Committee, Women's Overseas Service League; Pierre Magnier, French comedian; Mlle. Andrée Pascal, the leading lady, and twenty members of the Porte Saint Martin Theatre company, who have toured Canada; E. Berthelot de la Bolleveerie, Mme. Emmne Prayne, Andre Delapasuile and family, Charles W. Sparks, Miss Eleanor Sparks, Miss Edith Beaulieu, Mrs. A. T. Cooper, Mrs. Minana Duborough, Mr. and Mrs. Joseph Samuel Ray, Miss Jacqueline Walker, Miss Audrey Anne Walker, Miss Pauline Sands Lee, Miss Helen Lawyer, Mr. and Mrs. Charles H. Morse, C. E. Rommel and Pierre Charton.

Also Dr. Alice W. Tallant, Miss Mary T. Mason, Mr. and Mrs. W. K. Yarrow, Charles Delmas, Mrs. A. T. Cooper and Mr. and Mrs. Raymond Young, Pittsburgh; Mr. and Mrs. Joseph Samuel Professor L. J. Henderson and Richard B. Grey, Boston; Hugh Awtry, New Orleans; Miss Helen Sawyer, Chicard and Gilmore L. Tilrock, Pittsburgh.

Ivan Janowski, who represented France in the New York international chess masters' tournament here last Spring, sails on the French liner Bourdonnais for Bordeaux to make his home in France again after spending eight years here. Others going are Dr. and Mrs. A. L. Coyle, Pittsburgh; Mrs. William Challinor, Mrs. Isabelle B. Hinchley, Miss Eleanor Raymond and Miss Ruth Cunningham, Boston; Miss Elisabeth Dunbar, Philadelphia; Mr. and Mrs. J. Fleming and Mr. and Mrs. Alfred H. Terry.

Among the passengers who have booked passage on the Bourdonnais for Vigo, Spain, are Mrs. Mabel de Alava and Pinito de Alava, Philadelphia; Miss Julia Collins, Miss Elisabeth Ward, José Goncalves, José Sato, Antonio Lozano, Dr. Estelle Forchheimer, Miss Amalia Lorig, Mr. and Mrs. Juan Aramendi and two daughters, and Mrs. Manuel Villaneva, San Francisco.

Some of the passengers who arrived yesterday from Antwerp, Southampton and Cherbourg on the Red Star liner Zeeland were Joseph Ambord, Robert Amberd, Albert Neal, Miss Agnes Seattle, Mrs. Anna Bolliger, Mrs. Clara Bonten, Isaac Brand, Roger Barr, S. Cater, John Chapman, William Charles, Mr. and Mrs. August Clemens, Miss Anna Dante, George Guest, Ernest Hofman, Miss Dora Howe, Miss Rosalie Kingston, Mr. and Mrs. Martin Matthews, Mrs. Mary Murray, Mr. and Mrs. Rudolph Rose, Frank Suter, Charles F. Trever, the Rev. George Troop, Mrs. Marie Williams, Charles Williams and the Baroness von Mirbach-Sanlins.

# BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday—Nominal for the best names. Fixtures—Nominal for the best names. The quotations are for six months' paper.

### Rug Men Close the Year Well.

Although information purporting to come from the "inside" makes it appear that Spring business in the floor coverings trade has not been so evenly distributed as earlier reports indicated, there seems to be little question that the industry, as a whole, is approaching the end of 1924 with more business on the books of the manufacturers than has been the case for quite a while. With what business came in before the price advances of Dec. 15 and that which has come in since that date, by no means a small part of the Spring production has been put under order. From the manufacturers' point of view, the problem of the rest of the season is not so much one of selling goods as delivering them, and in this the shortage of carpet wool is a potent factor.

### Shoe Men Are Optimistic.

Not since the boom days following the war has the shoe trade, as a whole, faced the coming of a new year with the confidence with which it does that of 1925. In the men's end of the business there is apparently more solid basis for this optimism than in the case with women's shoes, but manufacturers of the latter are not at all backward about predicting a prosperous Spring season, in spite of the difficulties offered by the multiplicity of styles. In fact, some of them go so far as to say that 1925 will be a banner year from the viewpoint of pairs sold. Producers of men's shoes already have done a nice advance Spring business, though more especially in the higher priced lines. The encouraging thing about this business is the apparent willingness of the retailers to look ahead further than has been the case for some time.

### Still Awaiting Blanket Prices.

Leading lines of cotton blankets are still to be priced for 1925. This action not having been taken last week, when some buyers had expected it to be done, was a feeling that the quotations might be given out yesterday. They were not, however, and the indications were that nothing would be done until after the New Year holiday. In one quarter a statement was definitely made to this effect. In the meantime, so much advance business is reported to have been placed on the goods in a quiet way that the naming of prices will be more of a formality than the important trade event it usually is.

### Week Has Fairly Active Start.

Many buyers were reported in the market yesterday for ready-to-wear, white goods, low-end hosiery and other merchandise, thus giving rise to the belief that this week will be a more active one than is ordinarily the case for the period between Christmas and New Year's. A good portion of the buyers was interested in jobs and regular offerings at concessions. Although the quantity of such merchandise available is not as large as it sometimes is, the store representatives were said to be meeting with little difficulty in filling their needs. Next week is expected to provide a large influx of buyers, those interested in Spring merchandising swelling the ranks of those who continue to be primarily desirous of filling their sales needs.

### Price Ideas May Be Upset.

Although the general opinion in the men's wear goods trade is that the heavyweight lines to be opened in the next few days or three weeks will show substantial advances, there are possible developments that may operate to set a lower price level than the market apparently counts on. Not much is openly heard of this in the goods trade, but there is nevertheless much conjecture as to whether the largest factor in the trade may not spring a surprise that will force revision of some of the price ideas which sellers have been cherishing. It is figured that the largest producer is in a better position as regards raw wool than perhaps any other weaving concern. It has bought wool at prices that are considered to average rather low, considering market prices today, and is believed to have covered the larger part of its requirements. There are few mills which are well situated in this respect, their purchases generally having been quite sparing.

### Pick-Up in Spring Dress Goods.

While the dress goods market continues generally quiet, there are unmistakable currents of activity that selling agents consider quite satisfactory indications of a much stronger demand during the next few weeks to four weeks. For one thing, garment manufacturers who have specified later deliveries on orders placed are now requesting the goods at once. This refers particularly to flannels, the garment trade having lost none of its appetite for these cloths. Suede cloths are also moving on previous orders, and many business, while slow, is being booked at higher prices than the opening ones. In the lower-priced woolens, velours and polaires have come in for active request, large orders for these weaves having been placed at added showings by the mills of new numbers.

### Deliveries on Spring Orders.

Deliveries to retailers on their Spring orders for men's clothing will begin shortly by the manufacturing clothiers. Some manufacturers, notably a group in Baltimore, started their shipments in December, thus setting somewhat of a precedent. But the market has not seen fit to follow their example, and the general time for delivery will date from the early part of next month. Meanwhile the retailers are going ahead with preparations for their sales over the next four to six weeks. For many retailers the extremely cold weather recently has put a much improved aspect on the turnover of overcoats, and from them it appears that the season will finally pull through in a not altogether unsatisfactory way.

### Gray Goods Sales Large.

Considering the fact that the present year still has but two days to run, trading in the local gray goods market assumed record proportions yesterday. From the viewpoint of actual yardage disposed of it may not have been any bigger than, if as big as, some recent days in the market, yet considering the season it was a surprisingly good day. Jobbing sales early in the day lots of 39-inch 68-72 printcloths were sold at 10¾ cents early in the day, but at the close nothing less than 10¾ cents would buy this construction. Sales of 39-inch 64-60s were reported at 9¼ and 9¾ cents, with the latter figure the one now generally quoted. Slight gains apparently will no longer buy 39½-inch 60-48s, an eighth more being the best that can be done. In the narrow printcloths, business was done in 27-inch 64-60s at 8¾ cents; while trading in low-count printcloths included sales of 36½-inch 68-squares at 7¾ cents and 39½-inch 44-40s at 6¾ cents. In the sheetings some trading was reported, among other constructions, in 40-inch 5.75s at 11¼ cents. The best that can be done on 64-60 pajama checks now is 9 cents.

### Color and Fall Fabric Lines.

There may be a marked change in the use of color in the fall lines of women's wear fabrics, on which stylers are now working, according to opinions expressed yesterday. While the mills are still greatly in the dark on the color question for the next season, there is said to be some warrant for the belief that high colors are not likely to continue their strong vogue with the passing of the Spring. It is thus figured that the fall will be something of a transition period, with the less bright shades coming in for a greater share of attention than they have during the past year or so. The color problem generally continues rather a vexatious one, in that the outstanding shade or group of shades for the Spring has not yet become evident.

### Wall Paper Trade in Good Shape.

Reports from authoritative sources in the wall-paper trade indicate that manufacturers of these papers had an excellent year during 1924. The continuance of construction throughout the country has been a potent factor in keeping the demand for wall papers active, not only by producing more rooms to be papered, but in the larger cities at least, by increasing the amount of decoration done by landlords whose buildings have to meet the competition of the newer ones. During the latter half of the year better business has been done with the agricultural districts, largely due, from all accounts to the "catching up" of the homes of farmers and others dependent more or less upon high grain prices. In common with other lines of merchandise, the 1925 outlook for the wall-paper trade is regarded bright.

# FOR NEW HUDSON BRIDGE.

### Bill Will Be Introduced in the New Jersey Assembly.

RIDGEWOOD, N. J., Dec. 29.—Assemblyman Charles F. Black announced today that at the forthcoming session of the State Legislature he would introduce a bill authorizing the Port Authority to build, operate and maintain a bridge across the Hudson River connecting some point between the new vehicular tunnel and 180th Street, New York, with the New Jersey shore.

The measure would not become effective until after the passing of a similar bill by the New York Legislature. It is of the same nature as the two bills passed last year by the Legislature of both States authorizing the Port Authority to construct bridges from Staten Island to Elizabeth and Perth Amboy. The bill carries an appropriation of $150,000 for preliminary surveys.

Julian A. Gregory, Chairman of the Port Authority, said that while Assemblyman Black had not consulted with any of the Commissioners regarding the bridge, he was certain that the Port Authority would be willing to take charge of any project delivered into its hands by the Legislatures of New Jersey and New York.

"My understanding is that a recent report of the Port Authority recommended the construction of a tunnel under the Hudson River above Fifty-ninth Street; but that the cost was found to be too great. There is no doubt that there is a great necessity for such a bridge as Assemblyman Black proposes. The Port Authority is the instrumentality of the two States, and it is ready to perform whatever tasks are designated to it by those States."

## BUSINESS NOTES.

The Steiner Manufacturing Company, infants' and children's knitwear and headwear, 49 to 53 East Twenty-first Street, will remove to larger quarters at 103 Madison Avenue on Feb. 1.

A review of the raw silk market of 1924 has been issued by H. L. Gwalter & Co., Inc., importers of raw silk, 95 Madison Avenue.

Harry A. Krugman, Inc., manufacturers of trimmed and artroos cloth, owing to increased business, have removed to 64 to 70 West Thirty-sixth Street.

Abe Cohen, formerly buyer of coats and dresses for Western jobbers, is now in charge of the offices of the Marquette Cloak and Suit Company, St. Louis, and the Majestic Garment Company, Cincinnati, in new quarters at 38 West Thirty-second Street.

To take care of increased production the Style Garment Company has removed from their loft on the fourth floor of the Garment Centre Capitol, 498 Seventh Avenue, to larger quarters on the ninth floor of the same building. They have added dresses to their lines and are showing these, as well as coats and ensemble suits, for Spring.

# BUSINESS RECORDS

## BANKRUPTCY PROCEEDINGS.

### Petitions Filed—Against.

R. I. SHANKS & CO., leather goods, 140 Fifth Avenue, by Barrett & Co. for $2,674. Louis Klinger $682. Joseph Di Siena $44. The members of the firm are Robert I. Shanks and Max Hyman.

DAVID AND JENNIE EISNER, doing business as D. Eisner and as J. Eisner, dry goods, 1,540 First Avenue and 1 Second Avenue, by Rothschild for $500. Lena Bernstein $500. Isaac Lifschitz $53. Liabilities about $75,000, assets about $40,000.

SAMUEL BERKOWITZ, doing business as Standard Dress Goods House, 1,502 First Avenue, by A. Nurge for $347. Syd. Fraid $547. Rose Rabinowitz $66. Liabilities about $24,000, assets about $7,300.

HARRY H. HARRIS, doing business as De Luxe Jewelry Company, 806 Eighth Avenue, by Louis Cohen on a claim for $500. Liabilities about $15,000, assets about $5,000.

HYMAN BRODSKY, dry goods, 1,006 Third Avenue, by Louis Bifkin for $500. Sam Lipschitz $500. Sam Barr $450. Liabilities about $15,000, assets $4,000.

JERUSALEM TRADING COMPANY, laces and embroideries, 44 Washington Street, by Salem Ayoob & Co. on a claim for $532. The members of the firm are Zaid Mohamed, Ahead Ahmad and Awad Abass.

JOSEPH DAVIDSON, doing business as Commercial Luggage Company, 901 Sixth Avenue, by Kaz Brothers Leather Goods Company for $222. Rose Grossman $300, Harry Import $50.

DAVID and JENNIE EISNER, individually and as copartners, trading as D. Eisner, dry goods, 517 Grand and 186 Smith Streets, Brooklyn. By Jessie F. Rothschild for $500. Lena Bernstein $500 and Isaac Lipsitz $32. Judge Inch has appointed R. Leslie Smith receiver in bond of $5,000.

NATHAN ABRAMOWITZ, trading as the Annette Dress Shop, ladies' cloaks and suits, 9,709 Jamaica Avenue, Queens, L. I. By Jessie F. Rothschild for $175. Leon Heisager $280 and Irene Hyames $150. Judge Inch has appointed Charles J. W. Meisel receiver in bond of $2,000.

LOUIS and SAM GVIDSON, copartners, trading as the D. & D. Dairy, retail grocer and dairy, 753 Onderdonk Avenue, Queens, L. I. By Morris Kanshansky for $500. Phil Glantz $143 and Al. Gans & Co. $116.

JAMAICA SHOE MARKET, INC., boots and shoes, 305 Fulton Street, Jamaica, L. I. By Milton J. Meyer & Co. for $139. Morris Levy & Co. $376 and Judson O'Connor $283. Judge Inch has appointed Nicholas M. Pette receiver in bond of $1,000.

ARON ARONSALD, dry goods, 2,051 Eighty-sixth Street, Brooklyn. By Max Smith for $200 and David Smith $375.

QUALITY MILLWORK CO., wholesale jobbers in sashes, doors and mouldings, 1,000 Madison Avenue and L. I. R. R., Queens, L. I. By Louis Wuichet for $1,515. Gregerson Brothers $1,400 and Pennsylvania Door and Sash Co. $1,925.

### Petitions Filed—By

FIRST AID EQUIPMENT CO., INC., drug supplies, 400 West 23d St. Liabilities, $15,570; assets, $350, exclusive of pledged assets. Principal creditors are Royal Co., $4,000, secured; Thomas E. Davison, $5,000; Samuel Holzman, $3,000.

COSMOPOLITAN MERCHANDISE CO., INC., jobber of leather novelties, 32 Union Square. Liabilities, $6,968; assets, $7,881 (main items being assigned accounts, $4,800; stock, $2,000. Principal creditors are Morris Weinberg, $4,800, secured; M. Simmons, $2,187; Philip Schneider, $1,000.

KANDEL & KANDEL, hats, 395 East 167th St. Liabilities, $8,889; assets, $35. The members of the firm are John Kandl and Louise Frank.

WILLIAM H. WEICK, grocer, Hudson, N. Y.—Liabilities, $15,629; assets, $4,428, main item being stock and fixtures valued at $3,750.

WILLIAM C. WILSON, assistant to the President of the American Institute of Weights and Measures, 42 Parkway Road, Bronxville. Liabilities, $4,501; no assets.

### Petition Amended.

ISAAC WEINSTEIN, doing business as Piedmont Men's Shop, 203 Sixth Av., To correct an error in the petition in bankruptcy filed on Dec. 23 against Isaac Weinstein, which made it appear that he was conducting business under the name of the Piedmont Shirt Co., an order was entered yesterday giving the correct trade name as the Piedmont Men's Shop. He had no connection with the Piedmont Shirt Co.

### Assignments.

SAMUEL WENKERT, retail dealer in dry goods at 1,616 Bathgate Av., the Bronx, to David Hecht.

MORE JOVESKY, retail ladies' apparel, 611¼ Myrtle Av., Brooklyn, to Benjamin F. Mayers, 398 Broadway, Brooklyn.

SAMUEL KAPLAN and MARTIN MALKIND, cloaks and dresses, trading as the Fulton Bootery, retail boots and shoes, 388 Bridge Street, Brooklyn, to Benjamin F. Mayers, 398 Broadway, Brooklyn.

### Receivers Appointed.

CHARLES W. SALOMON, general merchandise, 18 Burling Slip, for Michael Schacher appointed, under $25,000 bond, by Judge Bondy. Liabilities, about $200,000; assets, about $125,000. He operated a chain of retail army and navy stores at Worcester, Springfield, Fall River, Hartford, New London, Syracuse and Schenectady.

GLENWOOD, INC., furniture, 1,564 Broadway—Joseph Levinson appointed, under $10,000 bond, by Judge Bondy. Liabilities, not stated; assets, about $20,000.

WOODLONG BAKERY AND RESTAURANT CO., INC., 660 Longwood Avenue—Ernest W. Bradbury appointed, under $500 bond, by Judge Bondy. Liabilities, about $10,000; assets, about $3,000.

CHARLES MOSKOWITZ, army and navy store, 310 Bowery—Harry G. Fromberg appointed, under $1,000 bond, by Judge Bondy. Liabilities, about $5,000; assets, about $2,500.

LEON SINGER, dry goods, 181 Main Street, New Rochelle—Julius Lichtenberg appointed, under $1,000 bond, by Judge Bondy. Liabilities, not stated; assets, about $2,000.

JACOB BURNSTEIN, 700 Blake Avenue, Brooklyn—Judge Inch has appointed William J. Willner, jr., bond of $1,000.

BERKOWITZ & LEWIS, 1,049 Flushing Avenue, Brooklyn—Judge Inch has appointed Octavius Cantl, in bond of $500.

### Schedules Filed.

THE ROSE JEWELRY COMPANY, INC., 66 Nassau Street—Liabilities, $72,410; assets, $5,900, main items being stock, $3,000; fixtures, $2,000. Principal creditors are S. K. Merrill Company, $3,050; Hudson Jewelry Manufacturing Company, $4,670; Samuel Friedman, $5,000; S. A. Breidenbach, Inc., $2,900; J. Gottlieb, $2,163; Phillip Woolf, $3,300.

CITIZEN'S CLOTHES SHOP (Harry Axelrod and Joe Kaufman), 61 Bayard Street—Liabilities, $43,900; assets listed as unknown. Principal creditors are Chatham and Phenix National Bank, $2,000; A. Grossman, $4,480; Samuel Mogelewsky, $3,310; S. Kandansan, $1,839; Jan-Sol Clothing Company, $2,462; D. Blumenfeld, $2,371; Cohen Brothers, $2,038; William P. Goldman, $1,300.

SAMUEL ABT, doing business as A. & H. Cloak and Suit Store, 7 Division Street—Liabilities, $30,233; assets, $26,500, main items being stock, $20,000; accounts, $5,000. Principal creditors are J. Helt & Sons, $6,091. Joseph H. Cohen, $3,195; Style Garment Company, $2,172; Bank of United States, $3,900; secured.

NEWMAN LEVY, dealer in hats, 1,211 Broadway—Liabilities, $9,130; assets, $5,045, main items being stock, $2,500; fixtures, $300.

### Out of Town.

*Special to The New York Times.*

ROCHESTER, Dec. 29.—William H. Scoutten of Rochester filed a petition in bankruptcy today, listing his liabilities at $16,623, assets at $10,904 and secured claims at $13,737.

*Special to The New York Times.*

CHICAGO, Dec. 29.—Petitions in bankruptcy were filed today by Myron Gottrell, Wilmette, Ill., with liabilities of $139,083 and no assets; Samuel O. Bartin, 1,503 David Street, Evanston, with liabilities of $56,428 and assets of $300, and Isidor Green, 1,518 West Chicago Avenue, with liabilities of $21,236 and assets $16,800.

*Special to The New York Times.*

SPRINGFIELD, Ill., Dec. 29.—John J. Baker Shower, farmer and stock dealer, of Huntsville, filed a voluntary petition in bankruptcy today with liabilities of $25,629 and assets of $10,000.

## JUDGMENTS.

Filed yesterday in Manhattan; the first name being that of the debtor:

### In New York County.

Abrams, Carl—Somerville Stove Works ..... $166.08
Belker, Hyman and Nathan Jacobson—M. Napoli sal. ..... $506.10
Berman, M.—Wm. Atlas Bank ..... $6,097.31
Bradt, Harlan H.—A. O'C. Foley ..... $678.45
Paumann, Otto and Wilber H. Williamson (Regentville Realty & Finance Co.)—Realty ..... $1,000.00
Denia Offices Corp. ..... $118.65
Bernstein, Max—Allan B. Walker & Co., Inc. ..... $807.57
Bloch, Henry—J. K. Bates & Co., Inc. ..... $168.31
Colosseum Cast Stone Co., Inc.—U. S. Casualty Co. ..... $1,704.08
Cunningham & Berrien, Inc.—Racine Horseshoe ..... $1,401.00
City of N. Y.—D. S. Pratt, costs ..... $147.54
Celli, Frank—J. R. de Cartagena et al. ..... $118.76
Down, Catherine—A. Cutler ..... $155.25
Dorenfeld, Charles—Ins. Credit Union of N. Y. ..... $240.07
Davis, David—Alpha Electrical Co., Inc. ..... $474.54
Eckert, Helen—City of N. Y., costs ..... $168.15
Frothingham, Arthur—Raisler Heating Co., Inc. ..... $1,456.05
Frommer, Benjamin—I. Politzinger, et al. ..... $135.42
Fairbairn & Finley, Inc.—Standard Felt Co. ..... $388.15
Foundation Stone & Supply Co., Inc.—Nitkin Union Fire Indemnity Co. of Pittsburgh ..... $182.25
Gulffall, O. D.—Cuba Knife Co. ..... $240.45
Goldberger, Louis (Consolidated Electric Co.) —United Scientific Laboratories, Inc. ..... $286.72
Graves, Nelson Z.—A. R. Sampson, costs ..... $272.26
Grossman, Charles—Ins. Credit Union of N. Y. ..... $240.07
Lazzera, Carlotta—A. M. Thompson ..... $1,187.49
Hadjopoulos, George—B. D. Dolgerfeld ..... $1,181.25
H. Wertze & Co., Inc.—R. Rosen (costs) ..... $301.95
Heyman, Henry M.—Edward Thompson Co. ..... $299.12
Huits, Geo. M.—Lionia Holding Corp. ..... $146.22
J. R. Brady Co., Inc.—Delano Coal Co., Inc. ..... $253.11
J. Witkin, Inc.—D. Lahn ..... $9,385.05
Jennings, Paul V.—Brooks Bros. ..... $128.88
Kunstlich, Samuel H.—Edesrd Thompson Co. ..... $913.87
Kmacik, Joseph—G. H. Chalmers (costs) ..... $129.90
Kirman, Jacob or Isaac Kirman—Interborough Rapid Transit Co. ..... $181.60
Kahaly, John J.—E. Golden ..... $181.60

## ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning LACkawanna 1000.

Continued from Page Twenty.

HARTFORD—Sage, Allen & Co.: F. T. Bedworth, linens; 615 4th Av. (D. G. Alliance).
HOUSTON, Texas—Smart Shop; L. Leon, ready-to-wear; Pennsylvania.
INDIANA, Pa.—S. W. Rose; Miss S. Reppogel, ready-to-wear, skirts, waists, &c.; 131 West 33th (Hoffman & Hartbley); Pennsylvania.
INDIANAPOLIS—H. P. Wasson & Co.; M. F. Atlas, men's furnishings for January sale; J. Merry, furs; 38 West 32d (Littman & Storch).
JAMESTOWN, N. Y.—Abrahamson-Bigelow Co.; Miss M. Paquin, dress goods, silks, trimmings; Bristol.
KANSAS CITY—Adler's; C. Shubart, flowers, feathers, ornaments, frames, materials; Pennsylvania.
KANSAS CITY—Ogus, Rabinowich & Ogus; Mrs. A. R. Fischer, millinery; 498 7th Av.
KOKOMO, Ind.—Boston Store; S. Bernsteine, coats, suits, &c.; 115 West 30th (S. F. Levis); Pennsylvania.
LANCASTER—Watt & Shand Co.; C. F. Shertzer, silks, woolen dress goods; Peter Watt white goods; 452 4th Av. (D. G. union).
LEBANON, Pa.—L. Samler; D. J. Knierlem, house furnishings, toys, china, glassware, lamps, shades, gift shop mdse.; 1,150 Broadway (F. Lilienthal, Inc.).
LEXINGTON, Ky.—D. Ades, dry goods fancy goods; 53 Worth (Seaman & Friedman); Pennsylvania.
LOS ANGELES—Broadway Dept. Store; J. S. Smith, art needlework and pictures; 115 W. 30th (Weill & Hartmann).
LOUISVILLE, Ky.—J. C. Lewis Co.; G. W. Russell, buttons, jewelry, silverware basement stationery, toilet goods, leather goods; 105 Grand (Jay & Co.); Breslin.
LOUISVILLE, Ky.—H. P. Selman & Co.; M. Stemler, linen dresses; 1,225 B'way (S. M. Goldberg).
LYNN, Mass.—P. B. Magrane, Inc.; C. D. Bixby, silks, dress goods, velvets, linings; Prince George.
MACON, Ga.—Burden, Smith Co.; C. S. Cason, mdse. manager, coats, suits, dresses; 11 E. 26th (McGreevey, Werring & Howell); Collingwood.
MEMPHIS, Tenn.—B. Lowenstein & Bros.; J. B. Caradine, jobs men's shirts, women's hosiery, underwear basement hosiery, underwear; M. M. Schwartz, basement dresses, shoes; A. E. Trobaugh, basement piece goods; 116 W. 32d (M. H. Gradwohl.
MEMPHIS—J. Goldsmith Sons; C. Mayer, basement ready-to-wear, underwear, house dresses; R. S. Christie, basement men's clothing, piece goods; 352 4th Av. (Kirby, Block & Fischer).
MIDDLETOWN, N. Y.—Tomkins, D. G. Co.; S. Millspaugh, housefurnishings; 225 5th Av. (Fox Syndicate).
MIDDLETOWN, N. Y.—H. T. Johnson, women's furnishings; Herald Sq.
MINNEAPOLIS—Dayton Co.; Mrs. Fleming, infants' wear; Miss Kaewer, millinery, Mr. Larsen, toilet goods, umbrellas; Mr. Leech, misses' coats, dresses; Mr. McCormick, notions, trimmings; Miss Schaffer, sweaters; Mr. Hoagiund, small wares, basement; Miss Magnusen, underwear, basement; 225 5th Av. (Retail Research Assn.).
MINNEAPOLIS—Powers Merc. Co.; W. C. M. Fyke, representing; 17 E. 39th (Associated D. G. Corp.); 3d floor.
MONTGOMERY, Ala.—Alex Rice; H. T. Miller, mdse. mgr.; women's, children's wear; 1,150 B'way. (F. Lilienthal, Inc.).
NEW CASTLE, Pa.—Fisher Bros.; D. Fisher, B. Bloom, men's shirts, hosiery, mufflers, neckwear, gloves, pajamas, boys' clothing, wash suits, furnishings; Pennsylvania.
NEW HAVEN—Shartenberg & Robinson Co.; T. H. Galligan, gloves, laces, jewelry, trimmings, &c.; 315 4th Av. (D. G. Alliance).
NEW HAVEN—Gamble-Desmond Co.; Miss M. E. McDermott, white and wash goods; 432 4th Av. (D. G. Union).
NEW HAVEN—Edward Malley Co.; J. C. Mizer, notions, ribbons, toilet goods; 105 Grand (Jay & Co); Park Av.
NORFOLK, Va.—The Hub; C. Katz, clothing, furnishings, hats; Pennsylvania.
NORWICH—Reid & Hughes Co.; H. C. Laird, men's furnishings; J. A. Watson, ready-to-wear; 315 4th Av. (D. G. Alliance).
NORWICH—Reid & Hughes Co.; W. H. Cruickshank, mdse. mgr.; 315 4th Av. (D. G. Alliance); Continental.
OMAHA—Thompson-Belden Co.; Miss Hullhan, ready-to-wear; 115 W. 30th (Weill & Hartmann).
PAWTUCKET—Shartenberg & Robinson Co.; J. J. Fagan, representing; 315 4th Av. (D. G. Alliance).
PHILADELPHIA—Stewart's; Miss Goldman, novelty muslin underwear; Miss Metzger, children's coats; Miss Helsen, skirts and jobs medium priced fur coats; Miss Kowitz, coats; Mrs. Baratz, dresses for immediate delivery; Mr. Pollock, basement dresses; Mrs. Abramson, basement coats; 120 W. 32d (A. Fant).
PHILADELPHIA—Blauner's; H. Blauner, coats; L. Blauner, dresses; Mr. Surratt, new basement silk dresses; Mr. Rosenbloom, furs; Mr. Kramer, tunics, blouses and novelties; J. Weinstein, skirts and novelties; Mr. Weiss, hosiery; Mr. Noble, petticoats and pantalettes; Mr. Saltzman, underwear; 120 W. 32d (A. Fant).
PHILADELPHIA—Blauner's; H. Blauner, jobs better-grade and lower-priced coats; 120 W. 32d (A. Fant).
PHILADELPHIA—Lit Bros.; Mrs. N. Marks, jobs, girls' coats, dresses; 1,261 B'way.
PHILADELPHIA—Adelphia Coat Co.; B. Abramson coats, wraps; Breslin.
PHILADELPHIA—Boehm & Co.; E. Boehm, dressing sacques, kimonas; Imperial.
PHILADELPHIA—Jack Kahn, coats, suits; Imperial.
PHILADELPHIA—Strawbridge & Clothier; J. F. Egan, millinery; 230 5th Av.; Pennsylvania.
PHILADELPHIA—Gimbel Brothers; H. J. Kamhoiz, furs; B'way and 32d (N. Y. office).
PHILADELPHIA—Jaffe & Karnet; H. N. Karmel, skirtings; Breslin.
PHILADELPHIA—S. Weiss & Son; S. Weiss, suitings; Imperial.
PHILADELPHIA—N. Snellenburg & Co.; upstairs and basement, Miss R. Levy, blouses, sports wear; knitted garments; 1,225 B'way (S. M. Goldberg).
PHILADELPHIA—J. J. Goldstein, Inc.; M. A. Kohn, dress goods, silks; 32 W. 34th, Room 1002.
PHILADELPHIA—Herbert Kohn, Inc.; Herbert Kohn, bathing suits, beach caps; 32 W. 34th, Room 1002.
PHILADELPHIA—Zinn Bros.; E. Zinn, piece goods; 19 W. 34th.
PHILADELPHIA—M. Norwick & Sons; Chas. E. Norwick, woolens, silk, cotton linings, furs; 1,261 B'way.
PHILADELPHIA—Gamson & Co.; Edward Gamson, silks, woolens; 212 5th Av.
PHILADELPHIA—Max Smith & Co.; M. Smith, mohair silks; 1,182 B'way, Room 807.
PHILADELPHIA—Feingold & Slepin; M. Feingold, J. Snyder, coats, suits; 1,182 B'way.
PHILADELPHIA—Perlberg & Cooper; S. S. Cooper, woolens; 33 W. 34th.
PHILADELPHIA—Gross Bros.; S. Gross, W. Gross, piece goods, silk dresses; 2 W. 32d.
PHILADELPHIA—N. Snellenburg & Co.; J. Kaplan, jobs large quantities extra size beaded and canton dresses; 1,225 B'way (S. M. Goldberg).
PITTSBURGH—McCreery & Co.; W. J. Kiernan, silks, woolens; L. A. Dempsey, draperies, lamps; G. T. Lacey, linens, beddings; 23 E. 26th (W. T. Knott).
PITTSBURGH—Kaufmann's Dept. Store; A. B. Kuehn, mdse. mgr., ready-to-wear; Miss F. McGowan, furs; O. Wolk, sastetns; N. Gavender, coats, basement; 1,261 B'way.
PITTSBURGH—Lewin-Neiman Co.; H. L. Silk, large quantities dresses for basement sales; 112 W. 39th (National Dept. Stores, Inc.), 19th floor.
PORTLAND, Me.—Eastman Bros. & Bancroft Co.; J. B. Armbey, silks, woolen dress goods, linens, cotton goods, flannels, beddings; 315 4th Av. (D. G. Alliance).
PROVIDENCE—Caesar Misch, Inc.; George Walder, general mdse. manager; 1,170 B'way (W. H. Montgomery).
READING, Pa.—W. L. Weinberg Co.; J. E. Levy, better Spring dresses; 156 W. 34th.
RICHMOND, Va.—H. Marks Clothing Co.; K. Marks, clothing; M. I. Marks, clothing; Pennsylvania.
ROCHESTER—B. Forman Co.; Miss Salercon, silk underwear; 225 5th Av. (Retail Research Assn.).
SCHENECTADY—Wallace Co.; W. T. Cornick, piece goods, dress goods, silks, linens, domestics; Latham.
SCRANTON, Pa.—Scranton Cap Co.; J. Rosenbaum, woolens; Pennsylvania.
SCRANTON, Pa.—Scranton D. G. Co.; Miss L. Rose, corsets; 115 W. 30th (G. F. Levis); Pennsylvania.
SEATTLE—Staadecker & Co.; V. Staadecker, millinery; 15 W. 38th (H. Abeles).
SHAMOKIN, Pa.—Shapiro & Bros.; C. Shapiro, women's coats, suits, dresses; Pennsylvania.
SHARON, Pa.—Routman Co.; S. Routman, jobs coats, dresses; 131 W. 35th (Hoffman & Hartbley).
SOUTH MANCHESTER, Conn.—J. W. Hale Co.; Mr. Ferris, housefurnishings; 225 5th Av. (Fox Syndicate).
SPRINGFIELD—Meekens, Packard & Wheat Co.; W. F. Maloney, gloves, men's furnishings, waists, petticoats, muslin, merino underwear; 432 4th Av. (D. G. Union).
SPRINGFIELD, Mo.—M. Netter D. G. Co.; M. Netter, ready-to-wear, furs; 88 W. 32d (Littman & Storch); Pennsylvania.
TOLEDO—Lasalle & Koch Co.; Miss B. L. Meyer, Philippine lingerie, silk lingerie, corduroy robes, bloomers, silk negligees, house dresses for special sales; B'way and 34th (R. H. Macy Building), 15th floor.
TOLEDO—Lasalle & Koch Co.; Miss A. Strodtman, assistant notions; B'way and 34th (R. H. Macy Building), 15th floor.
TROY, N. Y.—The Clinton Silk Shop; David K. Blank, mdse. mgr., silks for afternoon and evening wear, dollar day sales, woolens, jobs linens, voiles, swiss, organdie, tissue ginghams, novelties; the Peter Stuyvesant, 258 Riverside Drive.
UTICA, N. Y.—J. A. Roberts & Co.; A. J. Sweeney, women's and children's hosiery, men's furnishings; Prince George.
UTICA, N. Y.—A. R. Swartz Co.; A. W. Goodman, ready-to-wear; 151 W. 35th (Mann-Golubock Co.); Pennsylvania.
WASHINGTON—S. Kann Sons Co.; T. F. Finnin, specials leather goods, notions; G. Seitz, gloves, hosiery; L. H. Levy, bedspreads; 432 4th Av.
WASHINGTON—Palais Royal; A. Schooler, muslin underwear; F. Rauch, jobs coats, dresses; Mrs. C. Thiel, infants' wear, bungalow aprons, women's sweaters; 131 W. 35th (Hoffman & Hartbley).
WASHINGTON—Woodward & Lothrop; anniversary sale merchandise; Miss R. Byrnes, clocks, frames; Miss J. McCarthy, leather goods; Miss C. Maxwell, fans, hair ornaments; Miss A. Conway, art embroideries, fancy goods; Miss M. Neubauer, perfumery, toilet goods; Miss E. Johnson, lamps; Mrs. J. C. Nourse, jewelry, silverware; 370 7th Av., Room 1701.
WASHINGTON—Nouveau Hat and Gown Shop; Mrs. Ida Walters, ready-to-wear; Pennsylvania.
WASHINGTON—Sigmund's; Howard Sigmund, coats, suits, dresses, furs; Pennsylvania.
WASHINGTON—Lansburgh & Bro.; S. Goldstein, hosiery, gloves and men's furnishings; 115 W. 30th (Weill & Hartmann); Pennsylvania.
WASHINGTON—The Hecht Co.; M. Kadden, jobs women's gloves, hosiery, handbags; 1,150 B'way (F. Lilienthal, Inc.).
WASHINGTON—Mandre, Inc.; Mrs. L. A. Spittall, coats, suits, dresses; 38 W. 32d (Littman & Storch); Pennsylvania.
WASHINGTON—H. J. Breslau, women's ready-to-wear; Pennsylvania.
WASHINGTON—The Loeb Co.; Miss L. Bergsaline, coats, suits, dresses; H. J. Loeb, coats, suits, dresses; Pennsylvania.
WATERBURY, Conn.—Grieve, Blaset & Holland; R. W. Ker, domestics, linens, white goods; Brezteli.
WHEELING, W. Va.—Stone & Thomas; J. C. Pelly, basement, ready-to-wear; 333 7th Av. (J. M. Biggins).
WOLKES-BARRE, Pa.—MacWilliams' C. D. Frey, ready-to-wear; Miss Johnson, special lots silk lingerie, underwear for January sale; 139 W. 32d (C. S. Logan).
WORCESTER, Mass.—S. Sedar & Bro.; S. Sedar, waists, dresses; Pennsylvania.

### Youngstown Scale Is Reduced.

YOUNGSTOWN, Ohio, Dec. 29.—Wages of iron puddlers working under the sliding scale of the Amalgamated Association of Iron, Steel and Tin Workers will be reduced 25 cents a ton during the next two months, from $11.88 a ton, as a result of the bi-monthly settlement made today by representatives of the workers and the manufacturers. The selling price of bar iron was found to have averaged 2.05 cents a pound, as compared with 2.10 during the previous two months.


*Wholesale Only*

2,000 Fur Fabric

COATS

Specially Priced for

JANUARY SALES

"MATORIA"
FABRIC MADE BY
ASTORIA SILK WORKS
THIS LABEL IN EVERY COAT

REGULAR SIZES
$12.75 to $21.50
STOUT SIZES

Mostly all fur trimmed with collars and cuffs in season's most desirable styles.

COLORS: BLACK, GREY, MINK, BEAVER, BROWN
FURS: MARMINK, FITCH OPOSSUM, OPOSSUM, MOUFFLON, VIATKA CONEY

*Showroom Orders Only*
*Immediate Delivery*

DAVID ZIMMERMAN
10 West 33d St.
(Waldorf Building)



# THE NATIONAL RETAIL DRY GOODS ASSOCIATION

NOW HAS IN PREPARATION A BOOKLET ABOUT THE METHODS AND ANALYZING THE COST OF SELLING MERCHANDISE BY HOUSE-TO-HOUSE CANVASSERS AND BY MAIL-ORDER CONCERNS WHICH ADVERTISING TO THE CONSUMER DIRECT POSE AS MANUFACTURERS.

The booklet will demonstrate to retailers all over the country that—merchandise for merchandise—value for value—service for service—the modern department and dry goods store is well capable of meeting and beating this and similar competition.

In order that they may continue successfully to combat this competition' it is, however, necessary for the stores to have up-to-the-minute and complete knowledge of market resources.

For this purpose the Association will compile a list of manufacturers who have merchandise which will match or surpass that offered thru these other channels of retail distribution.

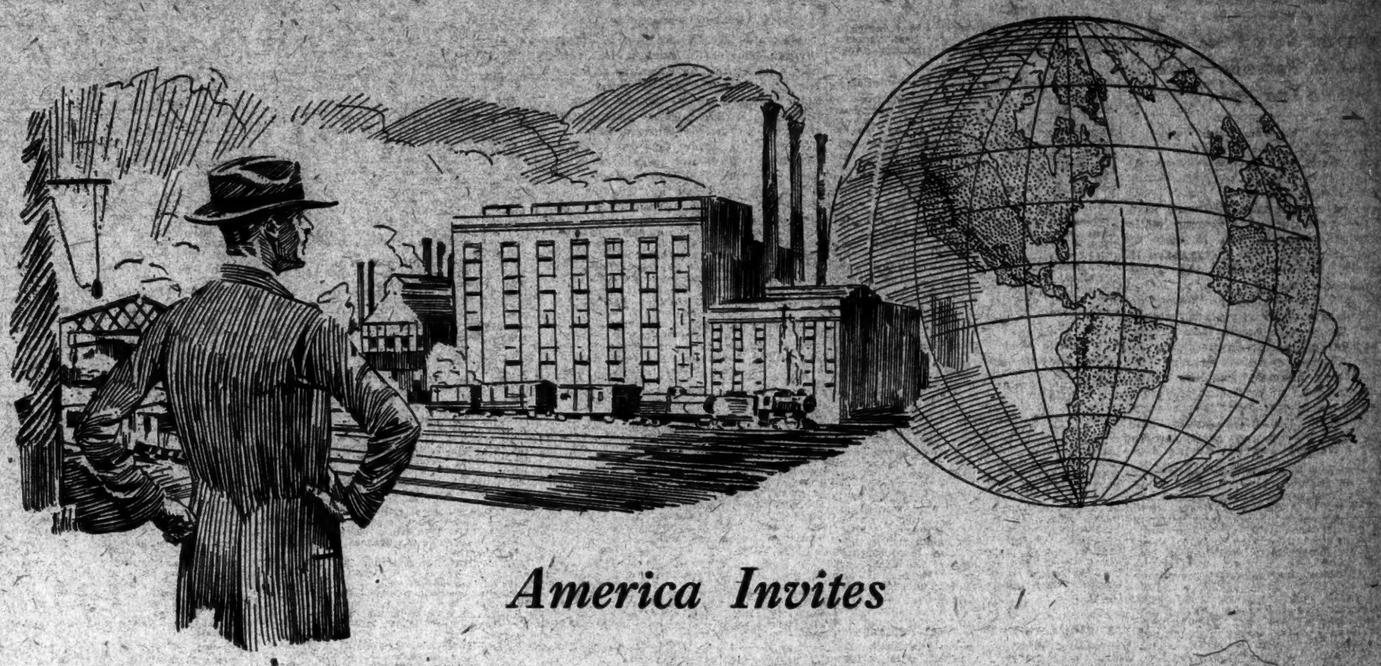
The National Retail Dry Goods Association will welcome information concerning exceptional values in the following lines:

| | |
|---|---|
| *Toilet Articles* | *Sweaters and Knit Goods* |
| *Hosiery* | *Gloves* |
| *Luggage* | *Piece Goods* |
| *Leather Goods* | *Toys* |
| *House Furnishings* | *Jewelry* |
| *Umbrellas* | *Stationery* |
| *Towels* | *Notions* |
| *Linens* | *Curtains and Draperies* |
| *Bedding* | *Sporting Goods* |
| *China and Glassware* | *Infants' Wear* |
| *Silverware* | *Ready-to-Wear Accessories* |

If you are a manufacturer and have such merchandise, and wish to be listed with those who have unusually interesting offerings for retail stores, send your name, address and complete information regarding your line at once to the

NATIONAL RETAIL DRY GOODS ASSOCIATION
Merchandise Division 200 Fifth Avenue





*America Invites*

# Comparison with the World

*at the*

## NATIONAL MERCHANDISE BUYERS FAIR

## Grand Central Palace, New York
## February 7th to 14th, 1925

WE believe that America stands supreme in the productions of its mills and factories. We invite the retailers of America to judge for themselves. The Merchandise Buyers Fair offers just this opportunity to judge.

Excepting on the main floor which will be confined to the display of "MADE-IN-U.S.A. TEXTILE" exhibits exclusively—no country and no product is barred. This Fair is not local—it is *International*. The world is invited to compete for the favor and the business of America's millions of prosperous families. The manufacturer from Rocky River, O., or Tulsa, Oklahoma, or New York City—the manufacturer from France or England or Ireland—from *anywhere* and *everywhere*—can *prove* his case. He can present the merits of his merchandise to America's greatest audience in the shortest time and in the very best manner at the Merchandise Fair.

Fair play and a free field for all. Merit only will rule. If you have something new, something better, something that consumers *want*—here is your opportunity and your audience.

American buyers from every city will be here to see, to compare, to *learn*. Their minds are open. They are interested in *you*, just as you are interested in *them*. They have a wise public—a generous purchasing power to please and direct.

So bring on your ideas. Show your goods to the best advantage. Put your best salesman in your booth—a man who knows his business and can talk to the thousands who will want more information. There is nothing passive about the Fair. It means *action* for you if you will go to it in that spirit.

*Under the auspices of the*

National Retail Dry Goods Association
*and the*
National Council of Traveling Salesmen's Associations

For floor plans and other information write National Merchandise Buyers Fair, Room 1102, Grand Central Palace, or phone Vanderbilt 5850



*Wholesale Only*

*Before Moving*
We Are
Closing Out
All Our
Novelty Stripe
FLANNEL DRESSES
and
ENSEMBLE SUITS
*At Exceptional Prices*
Ming Toy Dress
35 WEST 32D ST.



*Wholesale Only*

Manufacturers of
BETTER MADE
SILK DRESSES
$16.75 to $32.50
*Exceptional Values.*
*Immediate Delivery.*
F. W. R. Dress Co.
115 West 29th St.



*Wholesale Only*

For JANUARY SALES
400
Fine quality, luxuriously
Fur Trimmed
COATS
to Close Out at a price
A. Margules
212 West 35th St., N. Y.


**BUSINESS FORECAST**

The Annual Financial Summary of The New York Times will be published on New Year's Day. It will contain the outlook for 1925 and a retrospect of 1924.—Advt.

**BANKRUPTCY SALES.**

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of MYER PINGOLD, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells Tuesday, Jan. 6, 1925, by order of the Court, at 10:30 A. M., at 21 Union Square, Borough of Manhattan, assets of the above bankrupt, consisting of jewelry, novelties, manicure sets, safe, fixtures, &c.
DAVID STEINHARDT, Receiver.
SAMUEL N. HABERMAN, Attorney for Receiver, 320 Broadway, New York.
Inspection Jan. 3d and 5th.

**BANKRUPTCY SALES.**

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of MORRIS DOREMAN, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day Tuesday, Dec. 30, 1924, by order of the Court, at 10:30 A. M., at 288 Willis Ave., Borough of Bronx, assets of the above bankrupt, consisting of household furniture, beddings, beds, furniture, fixtures, etc.
CHARLES SHONGOOD, Custodian.
EDGERTON & HORN, Attorneys for Petitioning Creditors, 258 Broadway, New York.

**BANKRUPTCY SALES.**

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of EDWIN D. MICHAELIS, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells Wednesday, Jan. 7th, 1925, by order of the Court, at 10:30 A. M., at 535 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of household furniture, office furniture, fixtures, &c.
SAMUEL K. BEIER, Receiver.
EDGERTON & HORN, Attorneys for Receiver, 258 Broadway, New York.
Inspection Jan. 5th and 6th.

IN THE DISTRICT COURT OF THE United States to rthe Southern District of New York.—In Bankruptcy.—In the matter of SAMUEL COOPER, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells Monday, Jan. 5, 1925, by order of the Court, at 10:30 A. M., at 2,731 8th Av., Borough of Manhattan, assets of the above bankrupt, consisting of household furniture, tables, carpets, rugs, fixtures, &c.
FRANCIS C. DALE, Receiver.
MARCUS MELFAND, Attorney for Receiver, 320 Broadway, New York.
Inspection Jan. 2d and 3d.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of FANNIE JAMES, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day Tuesday, Dec. 30, 1924, by order of the Court, at 2 P. M., at 1,980 Boston Road, Borough of Bronx, assets of the above bankrupt, consisting of upholstery, trimmings, furniture, fixtures, &c.
ERNEST W. BRADBURY, Receiver.
DANIEL ADELMAN, Attorney for Receiver, 281 Broadway, New York.

**BANKRUPTCY SALES.**

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of GEORGETTE DURAND, Individually and trading as Madame Georgette, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day Tuesday, Dec. 30th, 1924, by order of the Court, at 10:30 A. M., at 35 West 57th St., Borough of Manhattan, assets of the above bankrupt, consisting of dresses, office furniture, fixtures, &c.
WILLIAM E. RUSSELL, Receiver.
ROBERT P. LEVIS, Attorney for Receiver, 42 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of STORM KING KNITTING MILLS, INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day Tuesday, Dec. 30, 1924, by order of the Court, at 10:30 A. M., at 564 Canal Place, Borough of the Bronx, assets of the above bankrupt, consisting of sweaters, yarns, knitted cloth, knitting machinery, furniture, fixtures, &c.
SAMUEL K. BEIER, Receiver.
HAROLD R. LHOWE, Attorney for Receiver, 521 Broadway, New York.

**FRANCIS JOSEPH'S ARROGANCE**

The Austrian Emperor in 1813, as in 1914, refused the mediation of Great Britain to prevent war. Instead, especially in the former instance, he rushed an unprepared army over the precipice, passing the responsibility on to Napoleon. Read the story in The New York Times Magazine Section next Sunday.—Advt.

**A Simplified Way to Keep Investment Data**

We shall be glad to send any investor on request a convenient card index for the purpose of keeping records of security holdings.

**Bonbright & Co.**
Incorporated
25 Nassau Street, New York



**Western Power Corporation**

6½% Secured Debentures
Due December 1, 1954

This Corporation, thru its subsidiaries, serves a population of about 1,700,000 in 24 counties in California—a territory having an area of 49,858 square miles. Earnings for year ended June 30, 1924, were over 3.60 times annual interest and sinking fund requirements of this issue.

Price 98.50 and Interest

Yielding Over 6.60%

*Descriptive circular T-518 sent upon request*

**E. H. Rollins & Sons**
Founded 1876
43 Exchange Place, New York
Boston Philadelphia Chicago
Denver San Francisco Los Angeles



*Investment Suggestion*

*We Recommend*

**Government of the Argentine Nation**

External Sinking Fund 6% Gold Bonds of 1924
Series "B"—Due Dec. 1, 1958

*Listed on the New York Stock Exchange*

Price at the market To Yield about 6.35%

**McDONNELL & Co.**
120 BROADWAY
NEW YORK
*Members New York Stock Exchange*
San Francisco



**Province of Ontario**

5½% Gold Bonds

*Due Jan. 3, 1937*

Principal and interest payable in New York in United States Gold Coin.

Price 104.50 and Interest Yielding 5%

**A. E. AMES & CO.**
74 Broadway, New York
INVESTMENT SECURITIES
Established 1889
Head Office: Union Bank Bldg., Toronto
Chicago Montreal Victoria, B. C.



**General Gas & Electric Corporation**

*Cumulative Preferred Stock Class "A"*

*(Participating and Non-Callable)*

Annual Dividends of $8 per share, payable quarterly

GROWTH OF SYSTEM

| | Operating revenue and other income | Net income |
|---|---|---|
| 1921 | $11,619,704 | $3,231,861 |
| 1922 | 13,259,717 | 3,694,529 |
| 1923 | 16,147,804 | 4,597,610 |
| *1924 | 20,318,670 | 6,322,185 |

*Year ended June 30th for Corporation named or controlled Sept. 9, 1924.

*Price upon application*

*Circular upon request*

**PYNCHON & CO.**
*Members New York Stock Exchange*
111 Broadway New York
Uptown Office: 42nd St. & Madison Ave.
CHICAGO MILWAUKEE
LONDON LIVERPOOL


# FINANCIAL MARKETS

## Violent Fluctuations in Stocks, Both Up and Down—Call Money 5½.

The conspicuous incidents on yesterday's markets were the advance in call money rates to 5¼ per cent., highest in nearly nine months; the continued progress of sterling exchange into new high ground since "war support" was withdrawn in 1919; a sharp decline in grain prices, and a turmoil of confused upward and downward movements on the Stock Exchange. The wild and apparently senseless movements on the stock market made a picture of a kind not presented to Wall Street's view, in exactly the shape it took yesterday, during many years. It may be doubted if just such a stock market, with just such causes, has occurred since the period which ended in 1907.

During the five or six years of extravagant speculation which preceded that date, a year-end market of yesterday's character war rather customary than otherwise. Notably on such occasions as the closing week of December in 1905 and 1906, the struggle of speculators for the rise to drag prices upward in the face of a tightening money market, with another body of speculators throwing over stocks when their loans were called, gave a fair duplication of yesterday's performances. There were times—the last days of 1905 answered the description—when the excited "bull speculators" even cabled to London and Paris for huge supplies of money to carry them past the year-end settlement without letting their stocks go, and call loan rates of 10 to 100 per cent. used to indicate the situation.

The advance in call money yesterday did not bring the rate as high as it got at the year-end in 1923; indeed, yesterday's 5½ per cent. maximum would have been considered "easy money" on Dec. 29 in almost any year since the war. It undoubtedly reflected something of a strain on the money market's machinery, however, which was not alleviated by the professional excesses of the Stock Exchange. But Wall Street appears to expect a 3 or 2 per cent. rate again a week or so from now.

There were numerous advances for the day of 2 to 5 points on the Stock Exchange yesterday, and there were almost equally numerous net declines ranging from 2 to 4. Some of the more active speculative stocks were so torn by the day's conflicting influences that they rose and fell alternately several points, leaving it a pure matter of chance whether they closed higher or lower than the day before. It was wholly an exhibition of the reckless side of professional speculation and probably had no significance whatever, except as showing what will have to be guarded against, next year.

Yesterday's further rise in sterling brought the rate three-quarters of a cent above last week's closing and a full cent above the high point of 1923. At $4.75¾ it had not yet touched the "stabilized price" of war time; but when it is recalled that sterling went no higher than $4.76 in 1918, than $4.75¾ in 1917 or than $4.78 in 1916, and that it fell to $4.50 in September of 1915, it will be seen that the market is apparently entering ground which it has not occupied in nearly a decade. What this recent swift recovery means is best, pictured by the resultant price of gold in British currency at London. Reduced to the percentage basis, the London "premium on gold" worked out yesterday at 3⅝, which is only a fraction above our own gold premium in 1878, when specie resumption was fixed for Jan. 1, 1879.

That comparison may be judged in connection with another fact, which the rates of exchange on European Continental points make clear. With the pound sterling approaching par with gold, exchange on Germany and Sweden stands today at parity and exchange on Holland and Switzerland above it. That is at least a year-end phenomenon with something of an indication as to the possible financial history of 1925.

## MONEY.

MONDAY, DEC. 29, 1924.

Withdrawals by banks in preparation for year-end requirements, the amount running to heaviest total in some time, and with this a fairly good inquiry for new funds, resulted in Stock Exchange call loan rate of 5½ per cent., highest since April 7. Renewals were arranged at 4 per cent., and, therefore, at short intervals, charge moved up ½, until maximum was reached at 1:20 P. M.

Fixed period accommodation was also firmer, dealers reporting money all the way from ninety days to six months' loaning at 4 per cent., a fractional advance for the inside date. Most business was done in the morning, as little or no funds were offered in the afternoon. Business money was quiet and without change in discount.

**Call Loans.**

| Renewals. | High. | Low. | Last. | Friday's Last. | Year Ago. |
|---|---|---|---|---|---|
| 4 | 5½ | 4 | 5¼ | 4½ | 5½ |

**Time Loans.**

| | Monday. | Saturday. |
|---|---|---|
| Sixty-ninety days | 3½@4¾ | 3¾@3¾ |
| Four, five and six months | 3¾@4 | 3¾@4 |

**Commercial Paper.**

| | Monday. | Saturday. |
|---|---|---|
| Best names, 4 to 6 months | 3¾@3¾ | 3¾@3¾ |
| Other names, 4 to 6 mos. | 4 | 4 |

**Rediscount Rate, Reserve Bank.**

Rate on all classes of rediscountable paper, 3 per cent. Rate fixed Aug. 8, when it was reduced from 3½ per cent.

**Bankers' Acceptances.**

| | |
|---|---|
| Call loans against acceptances | 3½ |
| Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase. | Bid. Asked. |
| 30 days | 3 2% |
| 60 days | 3¼ 3 |
| 90 days | 3¼ 3 |
| Four months | 3¼ 3¼ |
| Six months | 3½ 3¾ |
| Non-member and private bankers, 60-90 days | 3½ |

**London Market.**

Money in London ½ off at 1⅝ per cent.; short bills unchanged at 3⅝@4 per cent.; three months' bills unchanged at 3⅛@3⅜ per cent.

Gold bullion 5d lower at 86s 1d per fine ounce. Taking the British Mint standard price of 85s per fine ounce as par, the market quotation of gold would represent a London price of 103⅝, new low for year; previous low, 104, Dec. 9. Highest for the year to date, 115 1-3, on Jan. 21. The highest price since open trading in gold was resumed at London in September, 1919, was 149¾, on Feb. 6, 1920; the lowest, 103⅝, on Feb. 21, 1923.

**Clearing House Exchanges.**

Exchanges of checks at the New York Clearing House, $509,000,000; balances, $88,000,000. Federal Reserve credit balance, $53,000,000; exchanges this day a year ago, $471,000,000.

## SILVER BULLION.

Bar silver in London 4d off at 31½d per ounce; New York price ¼c lower at 66¼c.

Range for 1924:

| | Highest. | Lowest. |
|---|---|---|
| London | 35½d Oct. 2 | 31⅝d Dec. 29 |
| New York | 72⅝c Oct. 2 | 63¾c Jan. 11 |

Range for 1923:

| | | |
|---|---|---|
| London | 32¼d Dec. 18 | 30¼d Feb. 5 |
| New York | 64¾c Mar. 27 | 57½c July 30 |

# NEW YORK STOCK EXCHANGE TRANSACTIONS

MONDAY, DECEMBER 29, 1924.

| Day's Sales. | Saturday. | Friday. | A Year Ago. | Two Years Ago. |
|---|---|---|---|---|
| 1,927,811 | 1,047,455 | 1,455,877 | 1,112,693 | Holiday |

| Year to Date. | Same Period 1923. | 1922. | 1921. | 1920. |
|---|---|---|---|---|
| 278,752,020 | 287,276,927 | 260,753,997 | 179,839,593⅛ | 324,733,496⅛ |

| 1924 High. | Low. | Sales. | Stocks and Dividend Rate. | First. | High. | Low. | Last. | Net Ch'ge. | Closing Bid. | Ask. |
|---|---|---|---|---|---|---|---|---|---|---|
| 93¼ | 73½ | 200 | Adams Express (6) | 90 | 90 | 90 | 90 | | 80 | 91 |
| 16⅝ | | 200 | Advance Rumely | 15⅝ | 15⅝ | 15⅝ | 15⅝ | — ⅛ | 15 | 15½ |
| 54 | 28¼ | 700 | Advance Rumely pf. (8) | 51 | 52 | 51 | 52 | + 1¼ | 51½ | 52 |
| 93 | 67¼ | 2,000 | Air Reduction (16) | 89¾ | 90⅞ | 89¾ | 90 | + 1¼ | 89¾ | 90 |
| 14⅛ | 9¼ | 6,400 | Ajax Rubber | 13⅜ | 13⅝ | 12⅞ | 13 | | 18 | 13¾ |
| 85 | 05 | 2,300 | Alaska Gold Mines | 12½ | 13 | 12½ | 13 | +.01⅛ | | |
| 87⅝ | 66 | 1,100 | Allied Chem. & Dye (4) | 84⅝ | 84½ | 83¾ | 84 | | 84 | 84½ |
| 79¾ | 41⅜ | 1,700 | Allis-Chalmers Mfg. (4) | 73 | 73⅝ | 72 | 73 | | 73 | 73½ |
| 47½ | 24 | 2,800 | Am. Agri. Chem. | 13⅝ | 14⅛ | 13½ | 13⅝ | — ⅛ | 13⅝ | 14⅜ |
| 49¾ | 18⅝ | 2,700 | Am. Agri. Chem. pf. | 40⅝ | 41⅛ | 40⅝ | 41¼ | + ⅛ | 41¼ | 42 |
| 49¾ | 36 | 1,500 | Am. Beet Sugar pf. (4) | 42¾ | 42¾ | 41 | 41¾ | — 1⅛ | 41¼ | 42 |
| 81½ | 69¾ | 100 | Am. Beet Sugar pf. (5) | 75¾ | 75¾ | 75¾ | 75¾ | + 2½ | 70½ | 80¼ |
| 81⅛ | 70¾ | 100 | Am. Beet Sugar pf. (cash) | 75¾ | 75¾ | 75¾ | 75¾ | | 70½ | 80¼ |
| 38⅞ | 32¾ | 6,000 | Am. Bosch Magneto | 32¾ | 34 | 31⅞ | 33¾ | + 1¼ | 33 | 33½ |
| 102 | 78 | 2,000 | Am. Br. Shoe & Fdy. (5) | 99½ | 102 | 99¼ | 100¾ | + 2 | 99 | 100 |
| 163½ | 90⅝ | 18,400 | Am. Can (7) | 156 | 159⅝ | 154⅝ | 155⅝ | — 1½ | 154⅝ | 155 |
| 119 | 109 | 700 | Am. Can pf. (7) | 116⅜ | 116⅜ | 116 | 116 | | 114 | 116 |
| 195 | 153⅝ | 1,400 | Am. Car & Fdy. (12) | 183 | 187 | 182 | 182 | — 2½ | 182½ | 184 |
| 25 | 21¾ | 1,000 | Am. Chain, Class A (2) | 23 | 23⅜ | 23⅜ | 23⅜ | — ⅛ | 23 | 23½ |
| 40⅞ | 14⅜ | 100 | Am. Chicle | 39 | 39 | 38 | 38 | — 1 | 39½ | 40 |
| 7 | 5¼ | 700 | Am. Druggist Syndicate | 5¼ | 5¼ | 5¼ | 5¼ | | 5¼ | 5¾ |
| 151¾ | 68 | 800 | Am. Express (6) | 148½ | 149 | 148½ | 149 | — ⅛ | 149 | 150 |
| 132¼ | 93 | 800 | Am. Foreign Power 20% paid (7) | 129 | 129 | 128 | 128 | — 1¼ | 126 | 129 |
| 138 | 91¾ | 400 | Am. Foreign Power full paid (7) | 129 | 129 | 128¾ | 128¾ | — 1¼ | 128 | 129 |
| 96 | 78 | 5,200 | Am. Ice (7) | 92 | 92 | 90 | 91 | — 1 | 91 | 91½ |
| 83 | 55½ | 100 | Am. Ice pf. (6) | 80 | 80 | 80 | 80 | | 79½ | 80 |
| 35⅜ | 17⅜ | 2,000 | Am. International | 34⅛ | 34⅝ | 33¾ | 34⅛ | — ⅛ | 33¾ | 33¾ |
| 12½ | 10 | 300 | Am. La. Fire Eng. (1) | 11⅜ | 11⅜ | 11⅜ | 11⅜ | — ⅛ | 11⅜ | 11¾ |
| 26⅜ | 13⅜ | 200 | Am. Linseed | 26 | 26 | 26 | 26 | — ½ | 25½ | 26 |
| 48 | 30 | 900 | Am. Linseed pf. | 46 | 46 | 45¾ | 46 | — ¼ | 44 | 45¾ |
| 102 | 70⅛ | 10,200 | Am. Locomotive (6) | 103 | 105 | 103¼ | 104 | | 103½ | 107 |
| 53½ | 35¾ | 4,300 | Am. Metal (3) | 53¾ | 53¾ | 53¾ | 53¾ | — ¼ | 53¾ | 53¾ |
| 115½ | 107⅜ | 100 | Am. Metal pf. (7) | 115¼ | 115¼ | 115¼ | 115¼ | | 114½ | 119 |
| 95¼ | 92 | 100 | Am. Piano pf. (7) | 95 | 95 | 95 | 95 | + 3⅛ | 94⅛ | 95¾ |
| 136 | 94¾ | 400 | Am. Radiator (4) | 132½ | 132¾ | 130¼ | 130¾ | — 1¾ | 130 | 132 |
| 83 | 77⅝ | 200 | Am. Railway Express (6) | 80 | 80 | 79¾ | 79¾ | | 79¾ | 80 |
| 48 | 25 | 200 | Am. Republics | 48 | 48 | 48 | 48 | — ¼ | 45 | 49 |
| 40⅝ | 35⅜ | 400 | Am. Safety Razor | 37¼ | 37½ | 37¼ | 37½ | — ⅛ | 36½ | 37½ |
| 15⅜ | 10¾ | 1,300 | Am. Ship & Commerce | 11⅜ | 12¼ | 11¼ | 12 | | 11¾ | 12 |
| 100¾ | 87⅜ | 10,500 | Am. Smelt. & Ref. (5) | 99⅝ | 99⅞ | 99¼ | 99⅜ | — 1 | 98⅜ | 98⅝ |
| 107⅞ | 96 | 900 | Am. Smelt. & Ref. pf. (7) | 107⅞ | 107⅞ | 106¾ | 106⅝ | — ⅝ | 106½ | 107 |
| 49 | 33¾ | 11,100 | Am. Steel Foundries (3) | 49 | 49 | 47¾ | 47¾ | | 47¾ | 48 |
| 61⅜ | 36 | 2,000 | Am. Sugar Refining (6) | 60⅜ | 62 | 59¾ | 61¾ | — 1¼ | 61½ | 62 |
| 99½ | 77 | 500 | Am. Sugar Ref. pf. (7) | 95¾ | 95¾ | 93¾ | 95¾ | — ¼ | 93¾ | 93¾ |
| 28½ | 6¾ | 500 | Am. Sumatra Tobacco | 12⅞ | 12⅞ | 12 | 12 | | 12 | 13 |
| 25 | 22¾ | 100 | Am. Sumatra Tobacco pf. | 38 | 38 | 38 | 38 | — 2 | 37 | 38 |
| 43¾ | 38¼ | 900 | Am. Tel. & Cable (5) | 35¾ | 39¾ | 35¾ | 38½ | + ⅝ | 38 | 40 |
| 134⅜ | 121½ | 2,200 | Am. Tel. & Tel. (9) | 130¾ | 130¾ | 130 | 130¾ | — ⅛ | 130⅜ | 130¾ |
| 89 | 82¼ | 2,700 | Am. Tobacco | 88¾ | 88¾ | 87⅝ | 87⅝ | — ¾ | 87½ | 88 |
| 87½ | 81¼ | 2,900 | Am. Tobacco, Class B | 87¾ | 87¾ | 86¾ | 86¾ | — ¾ | 86½ | 86¾ |
| 116 | 106 | 100 | Am. Typefounders (7) | 113 | 113 | 113 | 113 | + 1 | 112 | 114¾ |
| 41⅞ | 24 | 1,400 | Am. Wat. Wks. & Elec. | 41¼ | 41¾ | 38¾ | 39¼ | — 1⅞ | 39½ | 40 |
| 102 | 66 | 500 | Am. Wat. Wks. & El. par. (Delaware pf. (6) | 97 | 97 | 96¼ | 96 | — 3 | 96 | 97¼ |
| 78⅝ | 51½ | 2,600 | Am. Woolen | 65¾ | 65⅞ | 64¾ | 64½ | — 1 | 64½ | 64⅝ |
| 102⅝ | 90 | 200 | Am. Woolen pf. (7) | 95½ | 95⅝ | 95½ | 95½ | — ⅛ | 95 | 95½ |
| 7 | 1½ | 300 | Am. Writing Paper pf. | 3¼ | 3¼ | 3¼ | 3¼ | — ⅛ | 3½ | 3¾ |
| 13¼ | 7 | 1,500 | Am. Zinc, L. & S. | 12 | 12¾ | 11¾ | 11¾ | — ¼ | 11¾ | 11¾ |
| 36⅞ | 24 | 3,000 | Am. Zinc, L. & S. pf. | 36¼ | 36⅞ | 36 | 36 | — ¼ | 35 | 35¾ |
| 48⅝ | 28½ | 26,500 | Anaconda Copper (75c) | 47⅞ | 48¾ | 47¾ | 48¼ | | 47¾ | 47¾ |
| 94¾ | 83¾ | 200 | Armour & Co. pf. Del. (7) | 93 | 93 | 93 | 93 | | 92 | 93¾ |
| 14½ | 6 | 600 | Arnold Constable & Co. | 8¼ | 8¼ | 8¼ | 8¼ | | 8¼ | 8¾ |
| 140¾ | 79 | 1,000 | Associated Dry Goods (5) | 136⅜ | 137 | 134 | 134 | — 4 | 133 | 134 |
| 34⅝ | 27¼ | 1,700 | Associated Oil (4) | 32¾ | 32⅝ | 32 | 32⅝ | + ⅛ | 32¾ | 32¾ |
| 120⅜ | 97¼ | 5,400 | Atch., Top. & Santa Fe (6) | 118⅜ | 119⅝ | 118 | 118 | — ⅝ | 118 | 118½ |
| 96⅜ | 86½ | 200 | Atch., Top. & S. Fe pf. (5) | 96¾ | 96¾ | 96¼ | 96½ | — ⅛ | 96 | 96¾ |
| 5 | 1⅝ | 2,900 | Atlanta, Birm. & Atlantic | 4¼ | 4¼ | 4 | 4¼ | | 4¼ | 4¾ |
| 152¾ | 112 | 1,300 | Atlantic Coast Line (18) | 150 | 150¾ | 150 | 150 | — 1 | 150 | 150½ |
| 33⅜ | 30⅝ | 1,100 | Atl., Gulf & W. Indies | 31 | 31 | 31 | 31 | — ⅛ | 30 | 32 |
| 43¾ | 13⅞ | 1,900 | Atl., Gulf & W. Indies pf. | 29½ | 29½ | 28 | 28 | — 1½ | 28 | 29 |
| 120 | 97 | 8,200 | Atlantic Refining | 116 | 116 | 115 | 115 | — 1 | 115 | 116 |
| 102 | 83 | 100 | Atlas Powder (4) | 90 | 90 | 90 | 90 | | 85 | 93 |
| 9¼ | 5 | 1,200 | Atlas Tack | 9¼ | 9⅝ | 9¼ | 9⅝ | + ⅛ | 9¼ | 9½ |
| 35⅞ | 19½ | 2,000 | Austin Nichols | 31 | 31 | 29¾ | 30 | | 29½ | 30 |
| 6¾ | 3¾ | 400 | Auto Knitter Hosiery | 3¾ | 3¾ | 3¾ | 3¾ | | 2 | 2¼ |
| 134⅜ | 104⅜ | 12,100 | Baldwin Locomotive (7) | 133¾ | 133⅝ | 130¼ | 132⅛ | — 2½ | 131 | 131¼ |
| 117⅜ | 110½ | 100 | Baldwin Locomotive pf. (7) | 116 | 116 | 116 | 116 | | 115½ | 116½ |
| 84⅞ | 52⅜ | 6,000 | Baltimore & Ohio (5) | 80¾ | 80¾ | 79 | 79 | — 1½ | 79 | 79¼ |
| 66⅞ | 36¾ | 200 | Baltimore & Ohio pf. (4) | 65⅞ | 65¾ | 65¼ | 65¼ | — ⅝ | 65 | 65¼ |
| 40⅝ | 40 | 500 | Bangor & Aroostook (3) | 40¾ | 40¾ | 40 | 40 | — ¼ | 40 | 40¾ |
| 22¾ | 14 | 5,700 | Barnsdall, Class A | 22¾ | 22¾ | 21¾ | 22¼ | — ⅜ | 22¼ | 22½ |
| 16⅜ | 10 | 800 | Barnsdall, Class B | 15⅞ | 16 | 15 | 16 | | 15½ | 16 |
| 89 | 39½ | 400 | Bayuk Cigars | 46¼ | 46½ | 45¾ | 45¾ | — 1½ | 45¾ | 46 |
| 67¾ | 44⅞ | 14,200 | Beech-Nut Packing (3) | 64½ | 67½ | 64¾ | 67½ | + 2¾ | 67 | 67¾ |
| 82⅞ | 57⅜ | 14,800 | Bethlehem Steel | 50¾ | 50⅞ | 50¼ | 50¾ | — ⅛ | 50¾ | 50¾ |
| 97 | 89½ | 500 | Bethlehem Steel pf. (7) | 94¾ | 95½ | 94 | 94 | | 94 | 94½ |
| 110⅝ | 102 | 300 | Bethlehem Steel pf. (8) | 109 | 109 | 109 | 109 | | 108 | 111 |
| 7⅞ | 3⅝ | 400 | Booth Fisheries | 5¼ | 5⅝ | 5¼ | 5¼ | | 5¼ | 5½ |
| 54 | 30 | 100 | British Emp. Steel 1st pf. | 31½ | 31½ | 31½ | 31½ | | | |
| 148¾ | 107¼ | 600 | Bklyn Edison Electric (8) | 121¼ | 121¼ | 120¾ | 120¾ | — ¼ | 120¾ | 121¼ |
| 43¼ | 13⅞ | 300 | Bklyn-Manhattan Transit | 38 | 38 | 37¾ | 37¾ | — ¼ | 37¾ | 38 |
| 75⅝ | 48¾ | 500 | Bklyn-Man. Transit pf. (6) | 73½ | 73½ | 73 | 73 | — ¼ | 73 | 73¾ |
| 82⅜ | 52⅝ | 4,500 | Brooklyn Union Gas (4) | 78¾ | 79¼ | 78¼ | 79¼ | + 1¼ | 79¼ | 79½ |
| 76½ | 39 | 200 | Brown Shoe (4) | 70 | 70 | 70 | 70 | | 69 | 71 |
| 115⅝ | 65 | 800 | Burns Brothers (10) | 99 | 99 | 99 | 99 | — 1 | 95¾ | 99 |
| 4½ | 3⅝ | 2,600 | Butte Copper & Zinc (50c) | 9 | 9¼ | 8¾ | 8¾ | | 8¾ | 8¾ |
| 25¼ | 14 | 5,000 | Butte & Superior | 25 | 25 | 23¾ | 23¾ | — 1⅝ | 23½ | 23¾ |
| 24⅞ | 17 | 3,900 | Butterick Co. | 24⅜ | 24⅞ | 24 | 24½ | | 23½ | 23¾ |
| 4¾ | 1 | | Caddo Central O. & R. | 1¼ | 1⅜ | 1⅛ | 1⅛ | | 2½ | 2¾ |
| 104⅝ | 80 | 1,800 | California Packing (6) | 104 | 104⅝ | 104 | 104⅝ | + ⅝ | 104⅜ | 104⅞ |
| 107 | 100½ | 5,800 | California Pet. (1¾) | 23¾ | 23⅞ | 23 | 23 | | 23 | 24 |
| 107 | 92¾ | 300 | California Pet. pf. (7) | 96 | 100 | 96 | 100 | + 2 | 99 | 100 |
| 67⅛ | 2¼ | 8,100 | Callahan Zinc & Lead | 4⅛ | 4⅜ | 4 | 4⅛ | | 4⅛ | 4⅜ |
| 58⅝ | 41¾ | 3,200 | Calumet & Arizona (2) | 58 | 58⅜ | 57 | 57 | — ¼ | 57 | 57½ |
| 19⅞ | 13¾ | 1,300 | Calumet & Hecla (50c) | 19¼ | 19½ | 19 | 19 | | 18½ | 19 |
| 149¾ | 142¾ | 1,500 | Cariadian Pacific (10) | 149¾ | 149¾ | 149¼ | 149¼ | | 149¼ | 149¾ |
| 35 | 14 | 100 | Case (J. I.) Threh. Mach. | 30 | 30 | 30 | 30 | + 2 | 29 | 30 |
| 77 | 40 | 100 | Case (J.I.) Thresh. Mach. pf. | 65 | 65 | 65 | 65 | | 64 | 69 |
| 21⅝ | 9⅞ | 1,600 | Central Leather Co. | 20 | 20⅝ | 19½ | 19⅝ | — ⅛ | 19½ | 19¾ |
| 58⅝ | 39¼ | 600 | Central Leather Co. pf. | 56⅝ | 58⅝ | 55¾ | 55⅞ | — ⅜ | 55¾ | 56¼ |
| 295 | 199 | 500 | Central R. R. of N. J. (12) | 293½ | 293½ | 292 | 292 | + 2 | 285 | 293 |
| 35¾ | 25¾ | 500 | Century Ribbon Mills (3) | 30 | 30 | 30 | 30 | | 30 | 31 |
| 56⅜ | 40¾ | 14,100 | Cerro de Pasco Copper (4) | 56¼ | 56⅝ | 54¾ | 55¼ | — ½ | 55 | 55⅜ |
| 44¾ | 24⅞ | 400 | Certain-Teed Products | 42 | 42 | 41⅜ | 41⅜ | — ⅝ | 37 | 42 |
| 66¾ | 26⅞ | 2,000 | Chandler Motor (3) | 37 | 37 | 35¼ | 35½ | — 1½ | 35¼ | 35⅜ |
| 88¾ | 67⅜ | 21,600 | Chesapeake & Ohio (4) | 95 | 96⅜ | 94⅛ | 94⅛ | — 1¼ | 96⅛ | 96⅜ |
| 101¼ | 99½ | 100 | Chic., & Ohio Ter. (6½) | 107⅜ | 107¼ | 107¼ | 107¼ | — 1¼ | 106⅝ | 107¾ |
| 104 | 5¼ | 400 | Chicago & Alton | 9 | 9 | 8¾ | 8¾ | | 8¾ | 8¾ |
| 197⅜ | 84 | 300 | Chicago & Alton pf. | 16⅜ | 16⅞ | 16⅜ | 16⅝ | — ⅛ | 16½ | 16⅝ |
| 38 | 21 | 600 | Chi. & Eastern Illinois | 35¼ | 35½ | 35¼ | 35½ | | 35¼ | 36 |
| 92⅞ | 37 | 300 | Chi. & Eastern Illinois pf. | 56⅜ | 56⅜ | 56⅜ | 56⅜ | — ¼ | 55 | 56¾ |
| 11⅞ | 4 | 3,100 | Chi. Great Western | 9⅜ | 9⅝ | 9¼ | 9¼ | — ⅛ | 9 | 9¼ |
| 31⅜ | 10⅜ | 2,400 | Chi. Great Western pf. | 27¾ | 28 | 27¾ | 27¾ | — ⅛ | 27½ | 27¾ |
| 18⅜ | 10⅞ | 3,600 | Chi., Mil. & St. Paul | 27¾ | 28⅛ | 26¾ | 27 | — ¼ | 26¾ | 27 |
| 32⅜ | 18⅜ | 13,100 | Chi., Mil. & St. Paul pf. | 27¾ | 27⅞ | 26¾ | 27¼ | — ⅛ | 26¾ | 27¼ |
| 49¾ | 29¾ | 2,200 | Chi. & Northwestern | 70¾ | 71¼ | 70¼ | 70¼ | — ¼ | 70¼ | 71 |
| 100¾ | 78¾ | 13,700 | Chi. Pneumatic Tool (5) | 97¾ | 100⅜ | 97 | 100¼ | + 3¾ | 100¼ | 100⅜ |
| 50 | 21¼ | 5,500 | Chi. R. I. & Pacific | 45¾ | 46⅝ | 45¾ | 46⅜ | | 45¾ | 45⅞ |
| 97⅞ | 78 | 1,200 | Chi., R. I. & Pac. pf. (7) | 93 | 93 | 93 | 93 | | 93 | 93¼ |
| 87½ | 65⅜ | 1,500 | Chi., R. I. & Pac. pf. (6) | 83¾ | 83¾ | 83¾ | 83¾ | | 83¼ | 84 |
| 91½ | 25 | 1,100 | Chicago Yellow Cab (4) | 53 | 53½ | 52 | 53½ | + 2 | 53¼ | 53¾ |
| 38⅝ | 25⅝ | 14,700 | Chile Copper (2½) | 36⅝ | 38⅝ | 37¾ | 37¾ | — ¾ | 37¾ | 37¾ |
| 29 | 15 | 600 | Chino Copper | 29 | 29 | 28¾ | 28¾ | — ¼ | 28 | 28¾ |
| 75¾ | 55 | 400 | Cluett-Peabody (5) | 60 | 60 | 59¾ | 60 | — ½ | 59 | 60 |
| 83¾ | 61 | 1,600 | Coca-Cola (7) | 80 | 80½ | 80 | 80 | | 79¾ | 80 |
| 54¾ | 24¼ | 4,900 | Colorado Fuel & Iron | 44½ | 44¾ | 43¾ | 43¾ | — ¾ | 43 | 43¾ |
| 49 | 20 | 500 | Colorado & Southern | 45⅞ | 45⅞ | 45¼ | 45¼ | — ¼ | 45 | 46 |
| 85¼ | 50 | 200 | Col. & Southern 1st pf. (4) | 61 | 61 | 61 | 61 | — 2 | 61 | 63 |
| 48 | 33 | 6,700 | Columbia Gas & El. (2.60) | 47⅝ | 48 | 47⅜ | 48 | — ⅛ | 47¾ | 48 |
| 104½ | 103¾ | 600 | Columbia Gas & E. pf. (7) | 104¼ | 104¼ | 104 | 104¼ | — ¼ | 104 | 104¾ |
| 35¾ | 35¾ | 600 | Columbian Carbon (4) | 49¾ | 49¾ | 48¾ | 48¾ | | 48¼ | 48¾ |
| 131⅝ | 43¾ | 500 | Commercial Solvents A (4) | 125 | 127¼ | 125 | 126 | + 6 | 124 | 128 |
| 129⅝ | 33 | 800 | Commercial Solvents B | 126 | 128 | 126 | 126 | + 6 | 126 | 126¾ |
| 66⅞ | 32⅜ | 4,500 | Congoleum Nairn (3) | 43¾ | 42¼ | 40¾ | 40¾ | — 2¼ | 40¾ | 41¼ |
| 3⅝ | 1⅛ | 5,300 | Consolidated Distrib | 3½ | 3⅝ | 3⅜ | 3⅜ | | 3⅜ | 3½ |
| 50 | 11¼ | 600 | Consolidated Cigar | 26¼ | 26¾ | 25¾ | 25¾ | — ⅛ | 25¾ | 26 |
| 84 | 59¼ | 100 | Consolidated Cigar pf. (7) | 80 | 80 | 80 | 80 | | 79 | 80 |
| 79⅞ | 60⅞ | 13,800 | Consolidated Gas (3) | 78⅜ | 78⅜ | 77¾ | 78 | — ⅛ | 77⅞ | 78 |
| 3⅝ | 2⅜ | 3,200 | Consolidated Textile | 4¼ | 4¼ | 4¼ | 4¼ | | 4¼ | 4¾ |
| 69¼ | 43½ | 5,500 | Continental Can (4) | 68⅝ | 69 | 67⅝ | 68¼ | — ⅛ | 68⅜ | 68⅝ |
| 109¾ | 89¾ | 200 | Continental Ins. (6), ex d. | 106¾ | 107 | 106¾ | 107 | | 104 | 106¾ |
| 8⅝ | 6 | 2,000 | Continental Motors (80c) | 8¼ | 8⅝ | 8¼ | 8⅝ | | 8¼ | 8⅝ |
| 43⅜ | 31¼ | 23,400 | Corn Products Ref. | 40⅞ | 40⅞ | 39¾ | 39¾ | — ⅝ | 39¾ | 39¾ |
| 123⅜ | 115¾ | 100 | Corn Products Ref. pf. (7) | 120¾ | 120¾ | 120¾ | 120¾ | | 120¾ | 121 |
| 40¼ | 22⅜ | 15,200 | Cosden Company | 26⅜ | 27 | 26¼ | 26½ | + ⅛ | 26¼ | 26½ |
| 76 | 48 | 6,600 | Crucible Steel (4) | 75¾ | 76 | 74 | 74 | — ¾ | 74 | 74¼ |
| 18 | 10¼ | 1,700 | Cuba Cane Sugar | 13¾ | 13⅞ | 13 | 13 | — ⅛ | 13 | 13⅜ |
| 71⅞ | 53⅜ | 4,900 | Cuba Cane Sugar pf. | 59¾ | 59¾ | 58¾ | 58¾ | — ¼ | 58¾ | 59¼ |
| 29¾ | 20¼ | 3,500 | Cuban-Am. Sugar (3) | 29¾ | 29¾ | 29¼ | 29¾ | — ⅛ | 29 | 29¼ |
| 7 | 5⅜ | 1,500 | Cuban Dominican Sugar | 5¾ | 6 | 5¾ | 6 | | 5¾ | 6 |
| 46¾ | 43¾ | 400 | Cuban Dom. Sugar pf. | 43 | 43¾ | 43 | 43¾ | — 1 | 43¼ | 43¾ |
| 65¾ | 44¼ | 100 | Cuyamel Fruit (4) | 54¾ | 54¾ | 54¾ | 54¾ | — ¼ | 54½ | 54¾ |
| 8¾ | 6¾ | 100 | Dan. Boone Woolen Mills | 8 | 8 | 8 | 8 | | 7¾ | 8 |
| 45⅞ | 28½ | 3,500 | Davison Chemical | 45⅝ | 45⅝ | 43⅝ | 43⅝ | — ¾ | 43⅝ | 44½ |
| 139¾ | 104⅛ | 700 | Delaware & Hudson (9) | 137 | 137 | 136½ | 136½ | — ⅝ | 136½ | 137 |
| 114¾ | 110⅜ | 1,900 | Del., Lack. & West. (11) | 145 | 146 | 144½ | 145½ | — ½ | 145½ | 145¾ |
| 115¾ | 102¼ | 400 | Detroit Edison Co. (8) | 113 | 113¼ | 112¾ | 113¼ | — ¼ | 112 | 112¾ |
| 20¼ | 11¾ | 1,400 | Dome Mines (2) | 13¾ | 13¾ | 13¾ | 13¾ | | 13¾ | 13¾ |
| 18 | 9¾ | 300 | Douglas-Pectin (1) | 16¼ | 16¼ | 16 | 16 | — ⅜ | 15⅝ | 16¾ |
| 100 | 42 | 100 | Duluth, S. S. & Atlantic | 3⅜ | 3⅜ | 3⅜ | 3⅜ | | 3⅜ | 4 |
| 142 | 112 | 4,400 | Du Pont de Nemours (8) | 142 | 142 | 138¾ | 139½ | — 2½ | 139¼ | 140 |
| 108¼ | 102 | 200 | Duquesne Light 1st pf. (7) | 105 | 105 | 105 | 105 | | 104 | 105¾ |
| 57 | 42 | 100 | Durham Hosiery pf. (7) | 42 | 42 | 42 | 42 | — 11¾ | 35 | 80 |
| 114⅞ | 106 | 2,000 | Eastman Kodak (†8) | 111¾ | 111¾ | 111¾ | 111½ | — ¼ | 111¼ | 111½ |
| 20 | 14 | 300 | Eaton Axle & Spring | 15 | 15 | 14½ | 15 | — ⅛ | 15 | 15½ |
| 139¾ | 106 | 4,700 | Electric Storage Bat. (†5) | 61¾ | 63¾ | 61¾ | 62¾ | + 1½ | 62¼ | 63 |
| 117⅞ | 79 | 300 | Elk Horn Coal | 11⅞ | 11⅞ | 11⅞ | 11⅞ | | 10 | 12½ |
| 79½ |

*Analysis*

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$42,000
Ross County, Ohio
5½% Bridge Bonds
*due Dec. 1, 1926 to 1935*
Assessed Valuation ..... $59,446,035.00
Net Debt ..... 462,176.71
Population 1920 census 41,556
Price to yield 4% to 4.30%

$25,000
Ironton, Ohio
City School District 6% Bonds
*due February 1, 1941*
Assessed Valuation ..... $22,500,000
Net Debt ..... 918,372
Population 1923 (Estimated) 16,000
Price to yield 4.50%

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# BONDS ON STOCK EXCHANGE

MONDAY, DECEMBER 29, 1924.

| Day's Sales— | 1924. | 1923. | 1922. | 1921. | 1920. |
|---|---|---|---|---|---|
| United States Government bonds. | $2,526,200 | $2,212,750 | Holiday | Holiday | $8,414,500 |
| Other domestic bonds | 9,778,600 | 5,882,500 | Holiday | Holiday | 3,071,000 |
| Foreign bonds | 4,011,500 | 1,148,500 | Holiday | Holiday | 498,000 |
| Total all bonds | $16,316,300 | $9,243,750 | Holiday | Holiday | $11,983,500 |
| Year to Date— | | | | | |
| United States Government bonds.. | $877,402,445 | $802,918,080 | $1,617,617,927 | $2,125,655,786 | $2,921,926,615 |
| Other domestic bonds | 2,294,422,900 | 1,514,994,950 | 1,886,885,600 | 1,030,476,150 | 768,967,885 |
| Foreign bonds | 627,959,600 | 435,593,600 | 594,192,500 | 361,533,900 | 264,142,400 |
| Total all bonds | $3,799,784,945 | $2,753,506,630 | $4,098,696,027 | $3,517,670,836 | $3,955,036,900 |

## UNITED STATES GOVERNMENT LOANS.

| —Range Since Date of Issue— High. | Date. | Low. | Date. | —Range 1924— High. | Low. | Sales. | Issue. | Open. | High. | Low. | Last. | Net Ch'ge. | —Closing— Bid. | Asked. | Yield |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 103.1 | Oct. 19,'22 | 98.1 | June 2,'21 | 101.24 | 99.22 | 250 | Liberty 3½s, 1932-47 | 100.28 | 100.30 | 100.24 | 100.27 | —.3 | 100.28 | 100.29 | 3.38 |
| 102.25 | Oct. 19,'22 | 98.4 | July 11,'23 | 101.20 | 99.20 | 10 | Liberty 3½s, registered | 100.24 | 100.24 | 100.24 | 100.24 | +.1 | | | |
| 102.13 | Aug. 15,'24 | 91.00 | May 19,'20 | 102.13 | 98.27 | .. | Lib. 1st cv. 4s, 1932-47 | .... | .... | .... | .... | .. | 101.6 | 101.16 | 3.79 |
| 102.6 | July 29,'24 | 92.25 | May 19,'20 | 102.6 | 97.30 | .. | Lib. 1st cv. 4s, 1932 | .... | .... | .... | .... | .. | | | |
| 102.13 | July 8,'24 | 91.12 | May 20,'20 | 102.13 | 98.5 | .. | Liberty 2d 4s, 1927-42 | .... | .... | .... | .... | .. | 100.17 | 102.24 | 3.68 |
| 101.16 | July 23,'24 | 91.16 | May 21,'20 | 101.16 | 98.5 | .. | Lib. 2d 4s, reg | .... | .... | .... | .... | .. | | | |
| 103.00 | July 15,'24 | 90.00 | June 7,'20 | 103.00 | 98.30 | .. | Lib. 1st-2d cv 4¼s,'32-47 | .... | .... | .... | .... | .. | 100.19 | 100.16 | |
| 102.22 | Nov. 1,'24 | 84.00 | May 21,'20 | 102.22 | 98.8 | 120 | Lib. 1st cv. 4¼s, 1932-47 | 101.14 | 101.15 | 101.12 | 101.14 | —.1 | 101.12 | 101.15 | 4.04 |
| 102.17 | Nov. 5,'24 | 84.00 | July 30,'20 | 102.17 | 98.4 | .. | Lib. 1st cv. 4¼s, reg | .... | .... | .... | .... | .. | .... | .... | .... |
| 102.00 | July 29,'24 | 81.12 | May 20,'20 | 102.00 | 98.4 | 690 | Lib. 2d cv. 4¼s, 1927-42 | 100.22 | 100.24 | 100.21 | 100.23 | +.1 | 100.21 | 100.23 | 3.69 |
| 101.27 | Aug. 15,'24 | 83.16 | Dec. 23,'20 | 101.27 | 98.2 | 2 | Lib. 2d cv. 4¼s, reg | 100.19 | 100.19 | 100.19 | 100.19 | .. | .... | .... | .... |
| 102.25 | Aug. 5,'24 | 85.20 | Dec. 20,'20 | 102.23 | 99.9 | 174 | Lib. 3d 4½s, 1928 | 101.1 | 101.3 | 101.00 | 101.00 | —.2 | 101.00 | 101.1 | 3.98 |
| 102.21 | Aug. 5,'24 | 82.12 | May 19,'20 | 102.21 | 99.8 | 20½ | Lib. 3d 4½s, reg | 100.31 | 100.31 | 100.31 | 100.31 | .. | .... | .... | .... |
| 103.00 | Aug. 9,'24 | 82.00 | May 20,'20 | 103.00 | 98.8 | 906¼ | Lib. 4th 4¼s, 1933-38 | 101.20 | 101.23 | 101.18 | 101.18 | —.2 | 101.18 | 101.20 | 4.04 |
| 102.23 | Aug. 8,'24 | 82.15 | May 20,'20 | 102.23 | 98.7 | 8¼ | Lib. 4th 4¼s, reg | 101.20 | 101.20 | 101.20 | 101.20 | +.2 | .... | .... | .... |
| 101.7 | Nov. 1,'24 | 98.1 | Mar.27,'23 | 101.7 | 99.8 | 100 | Treasury 4¼s, 1947-52 | 104.25 | 104.27 | 104.19 | 104.19 | —.5 | 104.19 | 104.22 | 3.96 |
| 106.21 | Nov. 3,'24 | 96.20 | Apr.25,'23 | 106.21 | 99.13 | 25 | Treasury 4¼s, registered | 104.20 | 104.20 | 104.15 | 104.15 | —.11 | .... | .... | .... |
| 100.30 | Dec. 16,'24 | 100.9 | Dec.23,'24 | 100.30 | 100.9 | 110 | Treasury 4s, 1944-54 | 100.16 | 100.16 | 100.14 | 100.16 | +.4 | 100.13 | 100.16 | 3.96 |

Beginning March 22, 1923, the Stock Exchange officially quotes Liberty bonds in units and fractions, the fractions being 32ds of a unit, and the quotations after the decimal point representing one or more 32ds. In the above table, therefore, the figures of highest and lowest prices during 1924 and since date of issue are reduced to the form now used in the Stock Exchange quotations.

## FOREIGN BONDS.

Argentine 5s, 1945 ..... 83½
1 ..... 83½
s f 6s, Ser A, 1957 ..... 98
11 ..... 98
2 ..... 95¼
1 ..... 95¼
5 ..... 95
1 ..... 95¼
7s, 1927 ..... 101¾
1 ..... 101¾
20 ..... 101¼
2 ..... 102
Austrian Govt std. s f 7s, 1943 ..... 96¾
3 ..... 96¾
1 ..... 96¾
1 ..... 96¾
3 ..... 96¾
Chinese Ry 5s, 1951 ..... 41½
5 ..... 41½
7 ..... 41½
2 ..... 41
City Bordeaux 6s, 1934 ..... 83½
3 ..... 83½
2 ..... 84
4 ..... 83½
3 ..... 83½
City B Aires s f 6½s, Ser 2B, 1955 ..... 95¼
1 ..... 95¼
Cy Christiania s f 6s, 1954, int ctfs ..... 97
1 ..... 97
Cy Copenhgn 5½s, 1944 ..... 94½
5 ..... 94½
2 ..... 95
5 ..... 94½
Cy Gr Prague 7½s, 1952 ..... 91
5 ..... 91
5 ..... 91½
1 ..... 90½
12 ..... 90½
City of Lyons 6s, 1934 ..... 84½
2 ..... 84
5 ..... 83½
2 ..... 84
Cy Marseilles 6s, 1934 ..... 83½
5 ..... 83½
4 ..... 83½
Dom of Can 5s, 1926 ..... 100½
2 ..... 100½
2 ..... 100½
2 ..... 100½
3 ..... 100½
French Gov s f 7s, 1949, temp ..... 91½
6 ..... 91½
10 ..... 91½
10 ..... 91½
24 ..... 91½
20 ..... 91½
90 ..... 91½
1 ..... 91½
12 ..... 91½
14 ..... 91½
6 ..... 91½
3 ..... 91½
12 ..... 91½
1 ..... 91½
4 ..... 91½
4 ..... 91½
1 ..... 91½
9 ..... 91½
German ext loan 1924 g 7s, 1949, int rcts ..... 93½
38 ..... 93½
5 ..... 93½
30 ..... 93½
5 ..... 93½
10 ..... 93½
100 ..... 93½
6 ..... 93½
5 ..... 93½
35 ..... 93½
11 ..... 93½
4 ..... 93½
6 ..... 93½
129 ..... 93½
1 ..... 93½
6 ..... 93½
1 ..... 93½
2 ..... 93½
2 ..... 93½
6 ..... 93½
28 ..... 93½
5 ..... 94
17 ..... 93½
6 ..... 93½
30 ..... 93½
5 ..... 93½
22 ..... 93½
17 ..... 93½
5 ..... 93½
21 ..... 93½
9 ..... 93½
10 ..... 93½
77 ..... 93½
2 ..... 93½
4 ..... 93½
6 ..... 93½
4 ..... 93½
2 ..... 93½
9 ..... 93½
German ext loan 1924 g 7s, 1949, int rcts ..... 91½
2 ..... 91½
1 ..... 91½
26 ..... 91½
2 ..... 91½
4 ..... 91½
7½s, 1941 ..... 99½
21 ..... 99½
11 ..... 99½
4 ..... 99½
6 ..... 99½
11 ..... 99½
5 ..... 99½
10 ..... 99½
5 ..... 99½
10 ..... 99½
7 ..... 99½
18 ..... 99
8s, 1945 ..... 103½
16 ..... 103½
15 ..... 103½
15 ..... 103½
11 ..... 103½
2 ..... 103½
11 ..... 103½
2 ..... 103½
4 ..... 103½
24hlr ..... 103½
3 ..... 104
German ext loan 1924 g 7s, 1949, int rcts ..... 93½
38 ..... 93½
5 ..... 93½
30 ..... 93½
5 ..... 93½
10 ..... 93½
100 ..... 93½
6 ..... 93½
5 ..... 93½
35 ..... 93½
11 ..... 93½
4 ..... 93½
6 ..... 93½
129 ..... 93½
1 ..... 93½
6 ..... 93½
1 ..... 93½
2 ..... 93½
2 ..... 93½
6 ..... 93½
28 ..... 93½
5 ..... 94
17 ..... 93½
6 ..... 93½
30 ..... 93½
5 ..... 93½
22 ..... 93½
17 ..... 93½
5 ..... 93½
21 ..... 93½
9 ..... 93½
10 ..... 93½
77 ..... 93½
2 ..... 93½
4 ..... 93½
6 ..... 93½
4 ..... 93½
2 ..... 93½
9 ..... 93½
Greek Gov s f 7s, 1964, w i ..... 88½
1 ..... 88½
2 ..... 88¼
24 ..... 88½
61 ..... 88½
5 ..... 88¼
5 ..... 88¼
1 ..... 88¼
20 ..... 88
1 ..... 88¼
Hol Am 4½-yr s f 6s, 1947 ..... 79¾
5 ..... 79¾
3 ..... 79¾
Japanese Govt temp s f 6½s, 1954 ..... 90
2 ..... 90¼
1 ..... 90
2 ..... 90¼
21 ..... 90
25 ..... 90¼
4 ..... 90¼
4 ..... 90¼
6 ..... 90¾
7 ..... 90¼
10 ..... 90½
1 ..... 90¼
19 ..... 90¼
7 ..... 90¼
2 ..... 90¼
1 ..... 90¼
4s, '31, sterling loan ..... 82¼
16 ..... 82¼
10 ..... 82¼
Oriental Dev deb 6s, '53 ..... 84
5 ..... 84
3 ..... 85½
(.....85¾)
Jurgens (Ant) Un Mr Wks 6s, 1947 ..... 90¾
3 ..... 90¾
10 ..... 89¾
40 ..... 89¾
Kingdom of Belgium s f 6s, 1955, when issued ..... 87½
318 ..... 87½
1 ..... 87¾
s f 6s, 1952 int ctfs ..... 97½
2 ..... 97½
1 ..... 97½
Kingdom of Denmark 6s, 1942 ..... 99¾
4 ..... 99¾
14 ..... 99¾
2 ..... 100
5 ..... 100½
8s, 1946 ..... 110¼
1 ..... 110¼
17 ..... 110
1 ..... 110¼
Kingdom of Hungary s f 7½s, 1944, int rects ..... 89
1 ..... 89½
5 ..... 89½
9 ..... 89¾
Kingdom of Italy 6½s, 1925 ..... 100
4 ..... 100
Kingdom of Netherlands temp 6s, '54 ..... 100¾
1 ..... 100¾
2 ..... 100¼
2 ..... 100¼
2 ..... 100¾
6 ..... 100¾
s f 6s, 1972 ..... 103¾
1 ..... 103¾
8 ..... 103¾
Kingdom of Norway s f 6s, 1943 ..... 98½
8 ..... 98¼
12 ..... 98
3 ..... 97¾
1 ..... 98
1 ..... 97½
9 ..... 97¾
s f 6s, 1944, int ctfs ..... 97½
2 ..... 97½
5 ..... 97¾
6 ..... 97½
1 ..... 97½
2 ..... 97½
2 ..... 97¾
s f 6s, '75, Ser B ..... 97¾
18 ..... 97¾
Clev & Pitts 3½s, 1950, Ser D ..... 87½
1 ..... 87
Col Industri 5s, 1934 ..... 80¾
Col & So 1st 4s, 1929 ..... 97
ref & ext 4½s, 1935 ..... 90¾
20 ..... 90¾
Col G & E 1st 5s, 1927 ..... 100¼
3 ..... 100¼
4 ..... 100¼
stamped ..... 100¾
Cm Cable 1st 4s, 2397 ..... 71¾
Commwealth Pwr s f 6s, 1947 ..... 97½
1 ..... 97½
1 ..... 97¾
2 ..... 97½
1 ..... 97½
Cmp-Tab-Rec s f 6s, 1941 ..... 103¾
Conn Ry & L 1st & ref 4½s, 1951 stamped ..... 88¾
1 ..... 88¾
Consoln Coal Md 1st ref 5s, 1950 ..... 88
3 ..... 88
4 ..... 87¾
Cons Tr & Ld 1st & ref 6½s, Ser A, 1940 ..... 101½
1 ..... 101
Consumers Pwr 5s, Ser C, 1952 ..... 89¾
5 ..... 91
10 ..... 90¾
50 ..... 90¾
Cont Paper & Bag Mills 1st & ref 6½s, 1944 ..... 89½
Corn Prod Rf s f 5s, 1934 ..... 101
Cuba Cane Sug cv deb 8s, 1930, stpd ..... 100
20 ..... 100
cv 7s, 1930 ..... 94¾
Cuban Am Sr col 8s, 1931 ..... 109
Cuban Dom Sug s f 7½s, '44, int ctfs ..... 97½
1 ..... 97½
2 ..... 97¾
Cuba Nor 6s, '68, int ctfs ..... 89¾
2 ..... 89¾
6 ..... 89¾
1 ..... 89¾
s f 6s, 1952 int ctfs ..... 97½
2 ..... 97½
4 ..... 97¾
1 ..... 97½
Cuba R R 5s, 1952 ..... 83¾
2 ..... 83½
1 ..... 83¾
Cumberld Tel 5s, 1937 ..... 97¾
10 ..... 97¾
8 ..... 97½
Del & Hudson 1st & ref 4s, 1943 ..... 80¾
3 ..... 80¾
cv 5s, 1935 ..... 102
1 ..... 101½
10 ..... 101¾
5½s, 1937 ..... 102
Den Gas & El 1st & ref 5s, 1951 ..... 92½
1 ..... 92¾
Den & R G con 4s, 1936 ..... 83¾
1 ..... 83
2 ..... 82¾
5 ..... 83
11 ..... 82¾
con 4½s, '36 ..... 86
imp 5s, 1928 ..... 95¾
1st & ref 5s, 1953 ..... 88½
3 ..... 89
10 ..... 89¾
10 ..... 89½
1 ..... 89¾
Kingdom of Sweden gold 5½s, 1954, int ctfs ..... 90¾
7 ..... 90½
2 ..... 90¾
5 ..... 90¾
1 ..... 90¾
6s, 1939 ..... 104
21 ..... 104
Lower Aus Hy El 1st 6½s, 1944 ..... 85¼
10 ..... 85¼
Nord Rys 6½s, interim rects 1950 ..... 81½
50 ..... 82
28 ..... 82
17 ..... 82½
1 ..... 82¾
10 ..... 82
6 ..... 82¾
3 ..... 82¼
1 ..... 82½
11 ..... 82¾
Paris Lyons M 8s, 1958 ..... 77¾
13 ..... 77¾
9 ..... 77
5 ..... 77
1 ..... 77½
22 ..... 78
12 ..... 78¾
3 ..... 78½
2 ..... 78¼
s f 7½s, 1958, interim rcts ..... 67½
4 ..... 67½
6 ..... 67¾
1 ..... 67¼
1.5 ..... 67
•1 ..... 67¾
3 ..... 67¾
4 ..... 67¾
21 ..... 67¾
1 ..... 67¾
Paris, Orleans s f g 7s, 1954 interim ctf ..... 88
1 ..... 97½
4 ..... 97¼
Rep of Bolivia s f 8s, 1947 ..... 92½
1 ..... 92¾
1 ..... 92¾
10 ..... 92¾
s f 8s, 1922 ..... 92¾
1 ..... 103½
2 ..... 103
s f 8s, 1941 ..... 105¾
1 ..... 106¼
6 ..... 106½
s f 8s, 1946 ..... 106¾
1 ..... 106½
Rep of Colombia 6½s, 1927 ..... 99½
1 ..... 100
Rep of Cuba s f 5½s, 1953 interim ctfs ..... 96½
4 ..... 96¾
15 ..... 96¾
10 ..... 96¾
84 ..... 96
Rep of Finland s f 6s, 1945 ..... 85½
5.5 ..... 85½
Rep of Haiti s f 6s, Ser A, 1952 ..... 92
1 ..... 91¼
Rep of Mexico 4s, 1920, assented Large ..... 23¾
25s30f. 23¼
small ..... 23¾
35 ..... 22
4s, 1904 assented ..... 20¼
5s, assented ..... 33
9 ..... 33
5 ..... 32¾
Treas notes 6s, assented ext to 1933 with July, 1924, coupn on ..... 36
10 ..... 36
Large ..... 38
Small ..... 20
2 ..... 25
Rep of Poland 8s, 1940 ..... 73
9 ..... 73
Rep of Uruguay s f 8s, 1946 ..... 106½
6 ..... 106½
State of Queensland 5s, 1947 ..... 102
5 ..... 102
s f 7s, 1941 ..... 109
2 ..... 109
State of Rio Grande do Sul 8s, 1940 ..... 94
1 ..... 94
State of San Paulo s f 8s, 1936 ..... 101
3 ..... 101
Swiss Govt ext loan 5½s, 1946 ..... 100¾
21 ..... 100¾
4 ..... 100¾
1 ..... 100¾
3 ..... 100¾
20 ..... 100¾
Swiss Confederation s f 8s, 1940 ..... 116¾
3 ..... 116¾
4 ..... 116
U K of G B & I cv 5½s, 1929 ..... 115¾
21 ..... 115¾
1s5f. 115¾
5½s, 1937 ..... 104⅞
6 ..... 104⅞
5 ..... 105⅛
5 ..... 105½
7 ..... 104⅞
4 ..... 105⅛
3 ..... 104⅞
1 ..... 105
U S of Brazil 7½s, 1952 ..... 106½
1s7f. 106½
8s, 1941 ..... 96½
3 ..... 96½
2 ..... 96½
18 ..... 96¾
1 ..... 96¾
3 ..... 96
10 ..... 96⅞
2 ..... 97
Cent Rys of Brazil Elec 7s, 1952 ..... 82½
5 ..... 82½
3 ..... 82½
3 ..... 82¼
1 ..... 82
1 ..... 82½
1 ..... 82¾
3 ..... 82½
1 ..... 82¾
Un 5s of Cen s f 6s, int'm ctfs, 1937 ..... 91½
2 ..... 91½

## DOMESTIC BONDS.

N Y City 4½s, 1967 ..... 105½
2 ..... 105½
Ajax Rub s f 8s, 1936 ..... 96¾
Alaska G M cv deb 6s, 1925, Ser A $12800 ..... 4
Alb & Susq 3½s, 1946 ..... 82¼
4 ..... 82¼
5 ..... 82½
3 ..... 83¼
Am Ag Ch cv 5s, 1928 ..... 98½
7½s, 1941 ..... 95¼
1 ..... 95¼
7 ..... 95¾
1 ..... 95¼
1 ..... 95¼
2 ..... 95¼
s f 8s, Ser 2, 1958, temp ..... 95¼
5 ..... 97
3 ..... 96¾
1 ..... 96½
12 ..... 96½
Am Republics deb 6s, 1937 ..... 99¼
5 ..... 99¼
Am Smelt & R 1st 6s, 1947 ..... 96¼
1 ..... 96¼
2 ..... 96¼
3 ..... 96¼
Am Sugar Ref 6s, 1937 ..... 100
1 ..... 99⅞
3 ..... 100
2 ..... 99¾
3 ..... 99¾
17 ..... 100
1 ..... 99¾
1 ..... 100
Am Tel & Tel col 4s, 1929 ..... 98¾
6 ..... 98¾
3 ..... 98¼
cv 4½s, 1933 ..... 109
gold 4s, '29 ..... 90¾
col tr 5s, '46 ..... 100⅞
2 ..... 100⅞
1 ..... 100⅞
22 ..... 100⅝
s f 5½s, '43 ..... 101⅞
17 ..... 101⅞
1 ..... 101⅞
2 ..... 102
1 ..... 101⅞
1 ..... 102
30 ..... 101⅝
1 ..... 102
1 ..... 101⅞
1 ..... 102
cv 6s, 1925 ..... 120
1s4f. 120
10 ..... 126
6 ..... 125½
A Water Wks & El col tr 5s, 1934 ..... 92½
3 ..... 92½
Am Wr Paper 6s, 1939 ..... 43¼
temp ctfs ..... 43
2 ..... 44½
Anaconda Mg 1st s f 6s, 1953, Ser A ..... 99¾
10 ..... 99¾
2 ..... 99¾
6 ..... 99¾
5 ..... 99¾
4 ..... 99¾
10 ..... 99¾
1 ..... 99¾
1 ..... 99¾
92 ..... 99¾
8 ..... 99¾
35 ..... 99¾
17 ..... 99¾
1 ..... 99¾
2 ..... 99¾
8 ..... 99¾
8 ..... 85½
18 ..... 98¾
cv deb 7s, 1938 ..... 102
30 ..... 103
2 ..... 103
1 ..... 103
5 ..... 102½
ref & gen 5s, 1955 ..... 101½
11 ..... 102¾
11 ..... 103
2s1f. 102⅞
1 ..... 103
14 ..... 103½
1 (8) ..... 103
1 ..... 103
1 ..... 103
5 ..... 103¾
55 ..... 103
1 ..... 103½
5 ..... 102⅞
1 ..... 102⅞
1 ..... 102⅞
1 ..... 102⅞
3 ..... 103
1 ..... 103
1st & ref 5s, 1948 ..... 101
4 ..... 101
10 ..... 101
5 ..... 100⅝
Beth Steel pur mon 5s, 1936 ..... 90¾
1 ..... 90¾
1 ..... 90¾
1st & ref 5s, 1942 ..... 94⅝
1 ..... 94⅝
s f 5½s, Ser B, 1952 ..... 83
7 ..... 83
5 ..... 84⅞
s f 6s, 1948 ..... 93½
1 ..... 93½
5 ..... 93⅝
5 ..... 93½
5 ..... 93½
2 ..... 93½
2 ..... 93½
1 ..... 93½
3 ..... 93⅞
1 ..... 93½
Booth Fish deb 6s, 1926 ..... 82
Bost & N Y A L 4s, 1965 ..... 67
1 ..... 67
4 ..... 67½
Bklyn Edison gen 5s, Ser A, 1949 ..... 90¾
1 ..... 90¾
gen 5s, Ser A, 1949, temp ..... 89½
13 ..... 90¾
20 ..... 90¾
1 ..... 90¾
1 ..... 90¾
2 ..... 90¾
gen 6s, 1950 ..... 107
2 ..... 107
Bklyn Man Tr Rap Tr Sec s f 6s, Ser A, 1958 ..... 82¾
3 ..... 82¾
5 ..... 83
4 ..... 82¾
3 ..... 83
1 ..... 82¾
19 ..... 82¾
6 ..... 83
12 ..... 82¾
20 ..... 83
Bklyn Un El 1st 5s, 1950 ..... 83
2 ..... 83
stamped ..... 82½
Bklyn Un Gas 5s, 1945 ..... 100¾
Buff, R & Pitt con 4½s, 1957 ..... 87¾
6 ..... 87¾
gen 5s, 1937 ..... 102
Bush Term 5s, 1955 ..... 88¼
1 ..... 88¼
Bush Ter Bldg gtd 5s, 1960 ..... 94¾
1 ..... 94¾
Cal G & El 5s, 1937 ..... 99¼
2 ..... 99¼
Cal Pet temp s f 6½s, 1933 ..... 100⅝
1 ..... 100⅝
1 ..... 100⅝
4 ..... 100⅝
4 ..... 100⅝
15 ..... 100⅝
Can So con 5s, Ser A, 1962 ..... 100½
5 ..... 100½
Can Nor 6½s, 1946 ..... 116¾
1 ..... 116¾
7s, 1940 ..... 115¾
2 ..... 115¾
Can Pac deb 4s, perp ..... 79¼
3 ..... 79¼
55 ..... 79½
2 ..... 79¼
2 ..... 79¼
2 ..... 79¼
2 ..... 79¼
5 ..... 79
5 ..... 79
110 ..... 79¼
Car Olinch & Ohio s f 6s, Ser A, 1962 ..... 106
1 ..... 106
1 ..... 106½
Cen Dist Tel 5s, 1943 ..... 100½
2 ..... 100½
Cen of Ga Ry ref & gen5½s 1959, temp ..... 98⅝
17 ..... 98⅝
6s, 1959 ..... 102⅝
5 ..... 102⅝
Cen Lea 5s, 1925 ..... 100¾
7 ..... 100¾
Cen of N J gn 5s, 1987 ..... 107⅞
2 ..... 107⅞
1 ..... 107½
reg ..... 106¼
3 ..... 106¼
Cen Pac gtd 4s, 1949 ..... 87⅝
15 ..... 87⅝
Ches & Ohio 4½s, 1930 ..... 94⅞
9 ..... 94⅞
gen 4½s, 1992 ..... 98¼
12 ..... 98¼
2 ..... 98
8 ..... 97⅝
rcg ..... 94⅝
4 ..... 95⅞
conv 5s, 1946 ..... 105⅝
1 ..... 105⅝
19 ..... 105¾
2 ..... 105⅞
18 ..... 105⅞
1 ..... 105⅞
20 ..... 105¾
55 ..... 105⅞
3 ..... 106
5 ..... 106⅛
7 ..... 106¼
31 ..... 106¼
3(3) ..... 106⅞
1 ..... 106⅝
16 ..... 106⅝
8 ..... 106⅝
11 ..... 106⅞
1 ..... 106⅞
58 ..... 106⅝
75 ..... 107
2s7f. 107
2(3) ..... 107
2 ..... 107⅛
25 ..... 107
15 ..... 107⅛
1 ..... 107⅜
22 ..... 107⅛
6 ..... 107⅛
1 ..... 107
10 ..... 107⅛
10 ..... 107⅛
4 ..... 107⅛
4 ..... 107⅛
5 ..... 107
15 ..... 107⅞
2 ..... 108
5 ..... 108⅛
10s1f. 107
23 ..... 107
10 ..... 107⅛
11 ..... 107⅛
1 ..... 107
3 ..... 107⅛
Chi & Alton 3s, 1949 ..... 62¼
ctfs of dep stpd as to Oct 1, 1924, interest ..... 59¾
5 ..... 59¾
3½s, 1950 ..... 46¾
15 ..... 46¾
2 ..... 46¾
2 ..... 46¾
ctfs of dep. with coupn due Jan 1, 1923, & all sub coupn attached ..... 45¾
C B & Q gen 4s, 1958 ..... 88¾
14 ..... 88¾
1st & ref 5s, 1971 ..... 101¼
2 ..... 101¼
14 ..... 101¼
Chi & East Ill gen 5s, 1951 ..... 74⅝
3 ..... 74⅝
15 ..... 75
C & Erie 1st 5s, 1982 ..... 90½
5 ..... 90½
Chi Cy & Con Rys col tr 5s, 1927 ..... 54¾
2 ..... 54¾
Chi Gt Wn 4s, 1959 ..... 60¼
5 ..... 60¼
5 ..... 60¾
2 ..... 60¾
3 ..... 60
10 ..... 59¾
4 ..... 59¾
C M & St P gen 3½s, '89 Ser B ..... 63⅜
2 ..... 63⅜
gen 4s, 1989, Ser A ..... 72⅝
2 ..... 73¼
4s, 1925 ..... 76
10 ..... 75⅞
10 ..... 75¾
8 ..... 75¾
10 ..... 75¾
12 ..... 75¾
1 ..... 75¾
4 ..... 75¾
2 ..... 75¾
3 ..... 75¾
C R I & P ref 4s, 1934 ..... 83¾
10 ..... 83¾
2 ..... 83¾
2 ..... 83¾
12 ..... 83¾
4 ..... 83¾
2 ..... 83¾
2 ..... 83¾
Chi Terre Hte & Southeastn Ry 1st & ref 5s, 1960 ..... 70½
1 ..... 70½
inc 5s, 1960 ..... 59¾
3 ..... 60
Chi Union Sta 4½s, 1963, Ser A ..... 92
2 ..... 92
2 ..... 94
6½s, 1963 ..... 117
4 ..... 116½
Chi & Wn Ind col tr 5½s, 1935 ..... 104
5 ..... 104
Chile Copper col tr 5s, '32 ..... 112
10 ..... 111¾
24 ..... 111¾
1 ..... 111¾
2 ..... 111¾
25 ..... 111¾
2s7f. 111¾
2 ..... 111¾
10 ..... 111¾
5 ..... 113¾
2 ..... 111¼
11 ..... 111
10 ..... 110¾
1 ..... 110¾
16 ..... 110¾
Cin Gas & El ref 5s, 1956 ..... 99¾
5 ..... 99¾
Clev C C & St L deb 4½s, 1931 ..... 96½
ref & imp 5s, '63, Ser D ..... 95¾
3 ..... 95¾
2 ..... 95¾
6 ..... 96
ref & imp 6s 1929, Ser A ..... 103
Cin W & M 4s, 1991 ..... 80¼
2 ..... 80¼
Clev Sh L 4½s, 1961 ..... 97¼
Clev Un Term temp 5½s, '72 ..... 105½
s f 5s, '73, Ser B ..... 97
Clev & Pitts 3½s, 1950, Ser D ..... 87½
1 ..... 87
Col Industri 5s, 1934 ..... 80¾
Col & So 1st 4s, 1929 ..... 97
ref & ext 4½s, 1935 ..... 90¾
20 ..... 90¾
Col G & E 1st 5s, 1927 ..... 100¼
3 ..... 100¼
4 ..... 100¼
stamped ..... 100¾
Cm Cable 1st 4s, 2397 ..... 71¾
Commwealth Pwr s f 6s, 1947 ..... 97½
1 ..... 97½
1 ..... 97¾
2 ..... 97½
1 ..... 97½
Cmp-Tab-Rec s f 6s, 1941 ..... 103¾
Conn Ry & L 1st & ref 4½s, 1951 stamped ..... 88¾
1 ..... 88¾
Consoln Coal Md 1st ref 5s, 1950 ..... 88
3 ..... 88
4 ..... 87¾
Cons Tr & Ld 1st & ref 6½s, Ser A, 1940 ..... 101½
1 ..... 101
Consumers Pwr 5s, Ser C, 1952 ..... 89¾
5 ..... 91
10 ..... 90¾
50 ..... 90¾
Cont Paper & Bag Mills 1st & ref 6½s, 1944 ..... 89½
Corn Prod Rf s f 5s, 1934 ..... 101
Cuba Cane Sug cv deb 8s, 1930, stpd ..... 100
20 ..... 100
cv 7s, 1930 ..... 94¾
Cuban Am Sr col 8s, 1931 ..... 109
Cuban Dom Sug s f 7½s, '44, int ctfs ..... 97½
1 ..... 97½
2 ..... 97¾
6 ..... 97
2 ..... 97¼
Cuba Nor 6s, '68, int ctfs ..... 89¾
2 ..... 89¾
6 ..... 89¾
1 ..... 89¾
Cuba R R 5s, 1952 ..... 89¾
10 ..... 89¾
1 ..... 90
Cumberld Tel 5s, 1937 ..... 97¾
10 ..... 97¾
8 ..... 97½
Del & Hudson 1st & ref 4s, 1943 ..... 80¾
3 ..... 80¾
cv 5s, 1935 ..... 102
1 ..... 101½
10 ..... 101¾
5½s, 1937 ..... 102
Den Gas & El 1st & ref 5s, 1951 ..... 92½
1 ..... 92¾
Den & R G con 4s, 1936 ..... 83¾
1 ..... 83
2 ..... 82¾
5 ..... 83
11 ..... 82¾
con 4½s, '36 ..... 86
imp 5s, 1928 ..... 95¾
1st & ref 5s, 1953 ..... 88½
3 ..... 89
10 ..... 89¾
10 ..... 89½
1 ..... 89¾
Kingdom of Sweden gold 5½s, 1954, int ctfs ..... 90¾
7 ..... 90½
2 ..... 90¾
5 ..... 90¾
1 ..... 90¾
6s, 1939 ..... 104
21 ..... 104
Lower Aus Hy El 1st 6½s, 1944 ..... 85¼
10 ..... 85¼
Nord Rys 6½s, interim rects 1950 ..... 81½
50 ..... 82
28 ..... 82
17 ..... 82½
1 ..... 82¾
10 ..... 82
6 ..... 82¾
3 ..... 82¼
1 ..... 82½
11 ..... 82¾
Paris Lyons M 8s, 1958 ..... 77¾
13 ..... 77¾
9 ..... 77
5 ..... 77
1 ..... 77½
22 ..... 78
12 ..... 78¾
3 ..... 78½
2 ..... 78¼
s f 7½s, 1958, interim rcts ..... 67½
4 ..... 67½
6 ..... 67¾
1 ..... 67¼
1.5 ..... 67
•1 ..... 67¾
3 ..... 67¾
4 ..... 67¾
21 ..... 67¾
1 ..... 67¾
Paris, Orleans s f g 7s, 1954 interim ctf ..... 88
1 ..... 97½
4 ..... 97¼
Rep of Bolivia s f 8s, 1947 ..... 92½
2 ..... 92½
1 ..... 92¾
1 ..... 92¾
10 ..... 92¾
s f 8s, 1923 ..... 92¾
1 ..... 103½
2 ..... 103
s f 8s, 1941 ..... 105¾
1 ..... 106¼
6 ..... 106½
s f 8s, 1946 ..... 106¾
1 ..... 106½
Rep of Colombia 6½s, 1927 ..... 99½
1 ..... 100
Rep of Cuba s f 5½s, 1953 interim ctfs ..... 96½
4 ..... 96¾
15 ..... 96¾
10 ..... 96¾
84 ..... 96
Rep of Finland s f 6s, 1945 ..... 85½
5.5 ..... 85½
Rep of Haiti s f 6s, Ser A, 1952 ..... 92
1 ..... 91¼
Rep of Mexico 4s, 1920, assented Large ..... 23¾
25s30f. 23

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# ROADS AGAIN SHOW SLUMP IN REVENUE

## Gross Declines, but There Is a Gain Generally in the Net for November.

## A RESULT OF ECONOMIES

### Reports From Fifty-one Lines Are Considered Highly Encouraging in Transportation Circles.

Additional November railway earnings statements issued yesterday continued to show, in a number of cases, declines in gross revenues but gains in net operating incomes. There was considerable disparity in the reports and only by combining them was it possible to generalize. The aggregate revenues of fifty-one Class 1 roads reporting up to yesterday showed a decrease of more than 4 per cent. as compared with November a year ago, while net operating income showed an increase of more than 9 per cent.

The fact that net income showed such an increase in spite of lower gross was said yesterday in railway circles to constitute a highly encouraging factor in the immediate outlook. The results were pointed to as evidence of greater efficiency and of the putting into effect of economies.

The Atchison, Topeka & Santa Fé reported a November gross of $29,258,483, against $28,062,474 in November, 1923, and net income of $6,955,712, against $5,285,487. For eleven months gross was $314,714,233, against $318,771,981 last year, and net of $42,082,206, against $42,878,032.

The Chicago, Burlington & Quincy showed net for the month of $2,138,776, against $2,060,852, one of the largest decreases in net thus far reported for November, while the eleven months' net was $28,450,794, against $32,541,064. Gross revenues declined both for the month and the eleven months.

Net income of $3,046,735 was reported by the Southern Railway Company for November, against $2,562,785 in the same month a year ago. Eleven months' net was $37,037,970, compared with $35,213,866 in 1923.

The Rock Island lines reported a surplus, after charges, of $1,102,337 for November, against a surplus of $912,488 the same month a year ago, although there was a falling off in gross revenue. For the eleven months the surplus was $6,526,074, against $9,504,554.

The Louisville & Nashville showed a decrease in gross revenue of $99,011 for the month, but an increase of $647,551 in net after taxes. In the eleven months net gained $895,176, while gross decreased $1,212,214.

The Great Northern earned gross of $13,089,495, against $12,218,121, for the month and net of $4,681,884, against $4,500,000. Eleven months' net was $33,493,854, against $33,070,405, while gross was $161,474,883, against $111,463,094 in 1923.

The St. Louis & San Francisco reported total operating income of $5,127,656 for November, a gain of $731,681, compared with the same month last year, and surplus, after charges, of $747,400, a gain of $434,005. For the eleven months ended Nov. 30 last the road reported gross revenue of $81,835,105, a loss of $152,885, compared with the same period last year, and surplus, after charges, of $5,353,573, a gain of $2,118,922.

The Missouri, Kansas & Texas reported operating revenues of $5,691,665 for November, against $5,109,926 in November last year, and net income, after all charges, including adjustment bonds of $301,205, against $305,620 in November, 1923. For the eleven months ended Nov. 30 last the company reported gross operating revenue of $51,794,934, against $51,197,686, and net income, after charges, of $4,706,451, against $2,433,468 in the same period in 1923.

# WAR SHADOW PASSING, BANK SURVEY SAYS

## World Enters New Year on Firm Ground, Declares American Exchange National.

For the first time since the war, the world enters a new year on firm ground, according to the monthly review of the American Exchange National Bank, which points out that in each of the ten preceding years the world entered each season with uncertain steps. But with 1924 passing into history, according to the review, it enters the next year with the knowledge that it has met and mastered the worst of the war and post-war problems and for the first time it has laid out before it a definite program for reconstruction. The review says:

"We of America have much to be thankful for, much reason to be grateful to a kindly Providence, but our secure place on the road to recovery did not come to us entirely by luck. Our accomplishments have been the result of hard work applied to common sense, the sum of intelligence added to will. We have not worked for ourselves alone; we have warded and watched and nursed a sick world for more than ten years. We have not cast our bread upon the waters that it might return to us many times; we have done what it seemed right to do. The fact that the economic system under which the world works made it easy for us to do what we have done detracts nothing from our accomplishments. We know, as others in the world know, that the benefits we have appeared to derive have been illusionary. Our work is not finished, we must go on with what we have begun, but the world is no longer a tottering invalid; it is virile again, strong and well along on the road to independence.

"But let us hope that the world has learned its lesson, that it will abandon the ways that led it into the cataclysm of 1914. As for America, the Western Hemisphere, it has a new affection for the Old World, the reawakened affection of the child drawn into old relations by dangers which threaten its parent and make it realize afresh how dear to it that parent is. This affection will enable us to appreciate the fundamental handicaps under which the Old World labors, and will guide us toward the understanding from which sympathetic cooperation in such adjustments as may be found necessary will ultimately come."

# SEEKS TO LEASE TWO LINES.

## Illinois Central Wishes to Use Two Vicksburg Railways.

The Illinois Central Railroad Company has agreed, subject to the approval of the Interstate Commerce Commission, to lease the Alabama & Vicksburg and the Vicksburg, Shreveport & Pacific Railway Companies for a long period of years. Control of these companies has been held in England for many years and was brought back to this country in November by an issue of their securities by a banking syndicate headed by Spencer Trask & Co.

The stockholders of the Alabama & Vicksburg Railway recently authorized a stock dividend of 100 per cent., payable to stockholders of record Jan. 2, 1925, subject to the approval of the Interstate Commerce Commission. The per annum rental to be paid by the Illinois Central will be equal to a 6 per cent. dividend on the then outstanding capital stock of the Alabama & Vicksburg Company and 5 per cent each on the outstanding preferred and common stocks of the Vicksburg, Shreveport & Pacific Railway Company.

The stocks of these corporations brought back to the United States by investment bankers have been very widely distributed.

# WABASH REFUNDING.

## Stockholders Approve New Issue of Bonds.

Stockholders of the Wabash Railway Company have approved the creation and issue of refunding and general mortgage bonds of the road in an aggregate principal amount not to exceed one and a half times the aggregate par value of the outstanding capital stock of the company. They also authorized the execution and delivery by the Wabash of a mortgage or deed of trust securing such bonds covering all of the lines, equipment, terminals, &c., owned by the company.

The company was further authorized to accept from the Brunswick & Chillicothe Railroad Company and the St. Louis, Council Bluffs & Omaha Railroad Company instruments relinquishing their nominal reversionary interests in the railroads and properties formerly owned by those roads, but now owned by the Wabash under leases for terms of 999 years and 1,000 years, respectively, from 1878, but without rental obligations. Other actions of the directors were also ratified.

### Gas & Electric to Retire Bonds.

Directors of the General Gas & Electric Corporation have voted to retire on Feb. 2, at par and accrued interest, all of the outstanding $286,200 fifteen-year 7 per cent. income bonds of the corporation. The bonds were not due until Oct. 1, 1934. Payment will be made at the office of the Seaboard National Bank, as trustee.

### General Tire Profits Gain.

The General Tire and Rubber Company reports net sales of $12,152,000 for the year ended Nov. 30, 1924, against $9,000,000 in the previous fiscal year, and net profits of approximately $1,500,000, against $1,200,000 the previous year.

# BONDS ON STOCK EXCHANGE

Continued From Preceding Page.

## DOMESTIC BONDS.

| | | |
|---|---|---|
| 18..... 92½<br>5..... 93½<br>6s,1932,notes 99<br>temp<br>1..... 73½<br>15..... 73½<br>1..... 72½<br>15..... T3<br>1..... 73½<br>Int Gt Nortlm<br>adj 6s, 1952<br>1..... 68<br>11..... 67¾<br>3..... 67½<br>5..... 68½<br>9..... 68<br>1..... 67½<br>2..... 68<br>1st 6s, Ser A<br>1952<br>8..... 100%<br>2..... 100%<br>9..... 100%<br>2..... 100%<br>1..... 100%<br>6..... 100%<br>3..... 101<br>Int Mer Mar<br>s f 6s, 1941<br>4..... 88½<br>1..... 88½<br>1..... 88½<br>Int Paper cnv<br>5s, 1947<br>2..... 85<br>1..... 87½<br>1..... 87¼<br>Int Rys of C<br>A 1st 5s,1972<br>8..... 79½<br>Iowa Central<br>ref 4s, 1951<br>10..... 75<br>1..... 75½<br>1st 5s, 1938<br>2..... 56½<br>2..... 56½<br>Kan C Sou 5s,<br>1950<br>3..... 70¼<br>5s, 1950<br>1..... 90½<br>2..... 90¼<br>Kan C Fwr<br>1st 1st 5s,<br>Ser A, 1962<br>1..... 82½<br>Kan C Term<br>4s, 1960<br>1..... 83¾<br>1..... 83½<br>10..... 83¾<br>1..... 84<br>1..... 84<br>Kan Gas & El<br>1st s f 5s,<br>Ser A, 1952<br>2..... 93½<br>3..... 93½<br>5..... 93½<br>Kelly Spr Tire<br>s f 8s, 1931<br>1..... 99<br>4..... 97¾<br>1..... 98<br>1(f)..... 98<br>3s??..... 98<br>Keystone Tel<br>5s, 1935<br>1..... 84½<br>Kings Co Elev<br>4s, 1949<br>1..... 91<br>1..... 91<br>Kings Co Lgt<br>1st ref 5s,<br>1954<br>1..... 88¾<br>Kinney & Co<br>cv 7½s, 1936<br>1..... 105½<br>Lac Gas Lt of<br>St L ref &<br>ext 5s, 1934<br>3..... 98½<br>1..... 98½<br>ref 5½s, 1953<br>2..... 95<br>2..... 95¼<br>2..... 95¾<br>23..... 95¾<br>2..... 95<br>2..... 95¾<br>2..... 95¾<br>2..... 95<br>Lack Steel 5s,<br>1950<br>6..... 90<br>L S & M Sou<br>4s, 1931<br>10..... 97¾<br>10..... 97¾<br>10s157. 97½<br>1931<br>8..... 95<br>Lehigh Val of<br>Pa con 4s,<br>2003<br>9..... 70½<br>2..... 70¼<br>10..... 70½<br>11..... 70¾<br>con 4½s,<br>2003<br>2..... 88½<br>5..... 88½<br>Leh Val Coal<br>5s, 1933<br>1..... 100½<br>Lehigh Val R<br>R Co con<br>6s, 2003<br>1..... 94½<br>1..... 94½<br>Lehigh Val R<br>R Co gen<br>4s, 2003<br>1..... 77½<br>Lehigh Val T<br>R Co con<br>5s, 2003<br>1..... 88½<br>Liggett & My<br>7s, 1944<br>1..... 117¾<br>L I ref gen<br>4s, 1949<br>10..... 82½<br>Lorillard Co<br>7s, 1944<br>1..... 114½<br>5s, 1951<br>1..... 98¾<br>Louisv Gas &<br>E 5s, Ser A,<br>1952<br>1..... 91<br>1..... 90½<br>Lou & Jeff B<br>4s, 1945<br>3..... 82<br>Louis & Nash<br>1st & ref<br>4½s, Ser C,<br>2003<br>25..... 92½<br>1st & ref 5s,<br>Ser B,<br>2003<br>2..... 102½<br>ref 6½s,<br>2003<br>5..... 104½<br>7s, 1930<br>1..... 100½<br>Magma Cop<br>cv 7s, 1932<br>2..... 134<br>2..... 135<br>5..... 135<br>2..... 135<br>10..... 135<br>2..... 134½<br>1..... 135¾<br>4..... 135¾<br>1..... 135<br>3..... 135<br>10..... 135½<br>Manati Sugar<br>s f 7½s,<br>1942<br>4..... 100<br>12..... 100½<br>2..... 100<br>2..... 99½<br>1..... 99½<br>1..... 99½<br>Manht con 4s,<br>1990<br>27..... 65¾<br>con 2d 4s,<br>2013<br>1..... 55½<br>Mah Coal R<br>R 5s, 1934<br>1..... 101¼<br>Manila R R<br>So Lines 4s,<br>1939<br>1..... 61¾<br>Manitoba S W<br>Colonization<br>5s, 1934<br>5..... 88½<br>Market St Ry<br>s f 7s, Ser<br>A, 1940<br>2..... 99¾<br>2..... 99¾<br>3..... 99<br>1(c)..... 100¾<br>Marland Oil<br>1st mtge<br>7½s, Ser B,<br>1931<br>Maxwell Motor<br>s f 7s, 1925<br>5..... 108 | Metro Edison<br>1st & ref 5s,<br>Ser C, 1953<br>1..... 91½<br>1st & ref 5s,<br>1950<br>1..... 102½<br>Mich Cent<br>3½s, 1952<br>1..... 83¾<br>Midvale Steel<br>col tr 5s,<br>1936<br>2..... 87<br>2..... 87¼<br>9..... 87<br>10..... 87¾<br>1..... 87<br>Mil El Ry &<br>Lgt 1st &<br>ref 5s, Ser<br>B, 1961<br>2..... 84¾<br>1..... 85<br>1..... 85¾<br>1st & ref 6s,<br>Ser C, '52<br>2..... 98½<br>Mil El Ry & L<br>ref&ext 4½s,<br>1931<br>1..... 88<br>Milw Gas 4s,<br>1927<br>1..... 84½<br>Milw Sparks<br>& N Wrks 1st<br>4s, 1947<br>1..... 87¾<br>Minn & St L<br>con 5s, 1934<br>6..... 51½<br>1st 7s, 1927<br>1..... 93<br>1st & ref 4s,<br>1949<br>2..... 72<br>Miss R Bdg<br>1st 5s, 1951<br>1..... 101<br>Missouri Pac<br>gen 4s, 1975<br>4..... 63¾<br>6..... 63½<br>3..... 63¾<br>4..... 63¾<br>3..... 63¾<br>5..... 63¾<br>44..... 63<br>1st ref 5s,<br>1949<br>5..... 100½<br>2..... 100<br>2..... 100¼<br>5..... 100<br>2..... 100%<br>1965<br>1..... 83¾<br>2..... 83¾<br>1..... 83¾<br>3..... 83¾<br>1..... 83<br>6s, 1946<br>15..... 99½<br>3..... 99%<br>4..... 99½<br>1..... 99½<br>16..... 99½<br>Mob & Ohio<br>new 4s, 1927<br>1..... 100¾<br>Monts div<br>5s, 1947<br>1..... 98%<br>Montana Pow<br>5s,SerA,1943<br>3..... 97½<br>1..... 97½<br>1..... 97½<br>1..... 97¾<br>8..... 97½<br>1..... 97½<br>Monti Trnwys<br>1st ref 5s,<br>1941<br>4..... 94½<br>Morris & Co<br>s f 4½s, 1939<br>1..... 79<br>1..... 78½<br>Nat Rys of M<br>p l 4½s, July<br>1957<br>1..... 16¾<br>1..... 16½<br>New Eng R R<br>con 4s, 1945<br>1..... 78½<br>New Eng Tel<br>& Tel 1st 5s,<br>1952<br>14..... 100<br>1..... 99¾<br>N O Terml 4s,<br>1953<br>1..... 81¼<br>N O Tex & M<br>inc 5s, 1935<br>2..... 93½<br>15..... 92½<br>3..... 92½<br>3..... 93¼<br>5s, Ser B,<br>1954<br>2..... 90<br>5½s, 1954<br>3..... 98½<br>2..... 99½<br>3..... 98¾<br>6s, Ser A,<br>1925<br>1..... 101¾<br>N Y Cen con<br>4s, Ser A,<br>1998<br>1..... 104<br>N Y Air Brake<br>1st 6s, 1928<br>1..... 104<br>N Y Cen con<br>4s, Ser A,<br>1998<br>1..... 83<br>1..... 83¾<br>deb 6s, 1934<br>6..... 93¼<br>deb 4s, 1934<br>reg<br>1..... 93<br>gen 5½s, 1997<br>1(c)..... 78<br>ref & imp<br>4½s, Ser<br>A, 2013<br>9..... 89<br>ref & imp<br>5s, 2013<br>2..... 92½<br>2..... 92½<br>27..... 92½<br>2..... 92½<br>deb 6s, 1935<br>34..... 112½<br>25..... 112½<br>20..... 112¾<br>20..... 112¾<br>14..... 112¾<br>15..... 113<br>55..... 112¾<br>40..... 112¾<br>45..... 113<br>20..... 112¾<br>5s?..... 112¾<br>reg<br>1..... 113¾<br>L S col 3½s,<br>1998<br>14..... 75<br>N Y Chi & St L<br>deb 4s, 1931<br>10..... 93<br>N Y Chi & St L<br>1st, 1974<br>5..... 94½<br>1..... 94½<br>3..... 94½<br>1..... 94½<br>1..... 94<br>6s, 1931<br>1..... 102½<br>N Edison<br>1st & ref<br>5½s, 1941<br>21..... 112½<br>N Y & Hon<br>Rock gen<br>3½s, 1987<br>1..... 88 | N Y N H & H<br>conv 3½s,<br>1956<br>15..... 55½<br>non cv deb<br>6s, 1948<br>deb 4s, 1957<br>1..... 53¾<br>11..... 53¾<br>non-con deb<br>4s, 1955<br>2..... 50¾<br>conv deb 6s,<br>1948<br>15..... 96<br>3..... 96½<br>1s?f..... 85½<br>7s, 1925<br>9..... 96¼<br>100..... 96¾<br>50..... 96¾<br>200..... 96¾<br>900..... 96¾<br>N Y & Queens<br>Elc L & P<br>5s, 1930<br>1..... 99¾<br>N Y Railways<br>ref 4s, 1942<br>10..... 45<br>cffs of dep<br>adj 5s, 1942<br>10..... 3½<br>adj 5s, 1942<br>N Y & Richmd<br>Gas 1st 6s,<br>1951<br>1..... 92½<br>7..... 93½<br>1..... 93<br>N Y Steam<br>Corp 1st 6s,<br>Ser A, 1947<br>20..... 97½<br>N Y Susq & W<br>gen 5s, 1940<br>2..... 61<br>2..... 61¾<br>N. Y. Tel<br>4½s, 1939<br>12..... 96<br>ref 6s, 1941<br>2..... 106¾<br>1..... 106½<br>5..... 106¾<br>1..... 106¾<br>17..... 106¾<br>s f deb 6s,<br>1949<br>35..... 107¾<br>N Y Westchstr<br>& Boston<br>4½s, 1946<br>10..... 62½<br>2..... 62¾<br>1..... 62<br>1..... 62½<br>2..... 62<br>Nia Lockpt &<br>Ont Pwr 1st<br>6s, 1958<br>1.....104½<br>Norflk Southn<br>1st ref 5s,<br>Ser A, 1961<br>15..... 71¼<br>Norfolk & Wn<br>div 4s, 1944<br>1..... 89½<br>2..... 88¾<br>16..... 88¾<br>2..... 88¾<br>con 4s, 1996<br>1..... 88¾<br>conv 6s, 1929<br>5..... 132¾<br>10..... 132¾<br>10..... 132<br>1..... 131¾<br>5..... 131½<br>10..... 131<br>Ocean S S &<br>Gas & Elec<br>6s, 1945<br>1..... 91<br>Nor Am Edsn<br>Co s f 6½s,<br>Ser B, 1946<br>11..... 101<br>s f 6s, Ser<br>A, 1952<br>4..... 97<br>3..... 96¾<br>2..... 97<br>1..... 97<br>1..... 97<br>Nor Ohio Trac<br>& Light ref<br>6s, Ser A,<br>1947<br>1..... 92¼<br>7..... 93¾<br>1..... 93<br>Nor Pac 4s,<br>1997<br>5..... 84½<br>8..... 84¾<br>3s, 2047<br>2..... 60¾<br>8..... 60¾<br>10..... 60¾<br>ref & imp 6s<br>2047<br>4..... 106¾<br>2..... 106½<br>1..... 106¾<br>1..... 106½<br>5s, Ser D,<br>2047<br>5..... 95¾<br>Nor States Pw<br>1st & ref 5s,<br>1941<br>17..... 93<br>1st & ref 6s,<br>1941<br>5..... 104½<br>N W Bell Tel<br>7s, 1941<br>4..... 107¾<br>12..... 107¾<br>2..... 107¾<br>Ohio Fub Serv<br>1st 7½s, Ser<br>A, 1946<br>1..... 110¾<br>1st 7s, Ser<br>B, 1947<br>1..... 107¾<br>Ohio Riv Edsn<br>Co 1st s f 6s,<br>1949<br>6..... 99<br>Old Ben Coal<br>1st g 6s,1944,<br>int otfs<br>1..... 98<br>2..... 97¾<br>Ont Pow 1st s<br>f 4s, 1943<br>1..... 97<br>1..... 97¼<br>Orag Short L<br>1st con 5s,<br>1946<br>3..... 104<br>std con 5s,<br>1946<br>2.....104<br>Ore-W R & Nv<br>Co s f 4s,<br>1961<br>1..... 82¾<br>25..... 81¾<br>1..... 82<br>5..... 82¾<br>Pac Coast<br>1st 5s, 1946<br>5..... 83<br>Pac Gas & El<br>5s, 1942<br>2..... 94½<br>4..... 94½<br>1..... 94½<br>1..... 94½<br>Pac Pow & L<br>1st & ref 5s,<br>1930<br>5..... 88½<br>8..... 88½<br>Pac Tel & Tel<br>5s, 1937<br>4 (c)..100<br>95..... 99½<br>5..... 92½<br>5..... 92½<br>1..... 92½<br>1..... 92½<br>Pan-Am P & T<br>equip 7s,1930<br>2aff..104½<br>1..... 104%<br>s f 6s,<br>1934, temp<br>3..... 102¾<br>1..... 102¾<br>5..... 102¾ | 1s?f..102¾<br>1..... 103¼<br>1s?f..103¼<br>3..... 103¼<br>2s?f..103¼<br>2s?f..103¼<br>17s?f..103%<br>1..... 103¼<br>1s?f..103¾<br>Park Lexing<br>s f 6½s, 1953<br>1..... 96¼<br>Penn R R<br>gold 7s, 1930<br>1.....108¼<br>4.....108¾<br>5.....108¾<br>1.....108¾<br>Penn-Dixie<br>cem 6½s,1939<br>15.....108¾<br>gen 5s, 1958<br>23.....107¾<br>1.....102<br>gen 4½s,1965<br>10..... 92¾<br>1..... 92½<br>1..... 92½<br>1..... 92¾<br>15..... 93¼<br>25..... 93¾<br>14..... 93¾<br>3..... 93¾<br>8..... 93¾<br>80..... 93¾<br>1..... 93¾<br>37..... 93¾<br>Peo & E inc<br>4s, 1990<br>d2..... 33¾<br>1..... 38½<br>1..... 38½<br>Pere Mar 1st<br>4s, 1951<br>8..... 88½<br>3..... 88½<br>2..... 88½<br>1..... 88½<br>1..... 88½<br>1..... 88½<br>Phil Bal & W<br>4s, 1943<br>9..... 92½<br>Phila Co 1st 2<br>ref 5s, Ser<br>A, 1944<br>5..... 102½<br>1..... 102½<br>2..... 102¾<br>Phil & Rdg 5s,<br>1973<br>2.....101<br>2.....100½<br>2.....100½<br>Philippine Ry<br>4s, 1937<br>3..... 43<br>3..... 42¾<br>Pierce-Arrow<br>deb 6s, 1943<br>2..... 97½<br>1..... 97½<br>1..... 97¾<br>1..... 97¾<br>Pillsbury Flr<br>Mills 1st &<br>6s, 1943<br>5..... 99½<br>5..... 99½<br>Pitts C C & St<br>L gen 5s,<br>Ser A, 1970<br>2.....100%<br>Pitts Ry & Ash<br>5s, Ser A,<br>1927<br>2.....100½<br>Port Arthur<br>Canl & Dk<br>6s, 1953<br>1..... 99½<br>17..... 99½<br>Portland Ry, L<br>& P 1st conv<br>5s, 1942<br>1..... 85<br>7½s, Ser A,<br>1946<br>1.....105½<br>Pub Serv Cpn<br>s f 5s, 1959<br>1.....104½<br>Pub Ser G &<br>E 5½s, 1959<br>12..... 99¾<br>1..... 99¾<br>1..... 99¾<br>2(c)..100%<br>3..... 99¾<br>Pub Serv Pwr<br>6s, 1948<br>1.....103<br>5.....103½<br>Punta Alegre<br>Sug s f 7s,<br>1961<br>1.....104½<br>1.....104½<br>5.....103¾<br>2.....103¾<br>1.....103¾<br>Reading Co<br>gen & ref<br>4½s, 1997,<br>Ser A<br>7..... 93¾<br>Readg Jersey<br>Cent1 col 4s,<br>1951<br>2..... 85¾<br>21..... 80<br>Remgtn Arms<br>1st 6s, 1937,<br>Ser A<br>1..... 99½<br>1..... 99¾<br>Rep Iron & S<br>ref & gen<br>5½s, 1953<br>5..... 91¼<br>10..... 91¼<br>1..... 92½<br>20..... 91¾<br>1..... 92¾<br>Rio Grande J<br>1st 5s, 1939<br>1..... 93<br>Rio Grde Wn<br>4s, 1939<br>3..... 83¼<br>1..... 83¼<br>R I Ark & L<br>4½s, 1934<br>1..... 85¾<br>Rogers-<br>Brown Iron<br>gen & ref<br>7s, 1942<br>5..... 85¼<br>St L Ir Mt &<br>So gen 5s,<br>1931<br>6..... 99½<br>1..... 99¾<br>River & G 4s,<br>1933<br>2..... 84½<br>1..... 84½<br>1..... 84½<br>1..... 84½<br>St L & S Fran<br>prior lien 4s,<br>1950, Ser A<br>10..... 71½<br>1..... 71½<br>prior lien 5s,<br>1950, Ser B<br>10..... 85¾<br>10..... 85¾<br>prior lien 6s,<br>Ser C<br>6.....102<br>1st rntg 5½s,<br>Ser D<br>5..... 95¾<br>5..... 95¾<br>adj 6s, 1955<br>5..... 85¾<br>12..... 85¾<br>14..... 85¾<br>5..... 85¾<br>8..... 85¾<br>5..... 85¾<br>inc 6s, 1960<br>11..... 75<br>5..... 77½<br>5..... 77½<br>5..... 77½<br>66..... 77½<br>5..... 77½<br>5..... 77½<br>11..... 77½<br>20..... 77½<br>10..... 77½<br>11..... 77½<br>4..... 77½ | St L R M & P<br>5s, 1955<br>1..... 79<br>St L S W 1st<br>4s, 1989<br>15..... 80½<br>con 4s, 1932<br>2..... 85½<br>St P K C S L<br>4pt 4½s, 1941<br>5..... 80½<br>Saks & Co 1<br>7s, 1942<br>1.....103½<br>San Ant Pub<br>Ser 1st & ref<br>6s, 1952<br>1..... 99¾<br>4..... 99¾<br>San Ant & A P<br>4s<br>6..... 80½<br>4..... 80½<br>1..... 80½<br>Sea Air Line<br>gold 6s, stpd<br>1..... 74¾<br>1..... 74½<br>2..... 74½<br>2..... 74½<br>ref 4s, 1959<br>1..... 74½<br>Sinclair Crude<br>Oil pur 6s,<br>ser B, 1926<br>5.....100<br>2.....100<br>pur 5½s, ser<br>A, 1928<br>2(d)..100<br>Sinclair Pipe<br>Lines s f 5s,<br>1942<br>21..... 85<br>Skelly Oil 6½s<br>notes, 1924<br>84..... 104<br>16.....104½<br>25..... 104<br>10.....103¾<br>1..... 104<br>So W Bell Tel<br>1st & ref 5s,<br>ser A, 1954<br>1..... 93½<br>1..... 94<br>1..... 96¼<br>23..... 96¼<br>5..... 96¾<br>1..... 96¾<br>So Col Power<br>1st 5s, ser A<br>1947<br>1..... 93½<br>1..... 94<br>So Pac col 4s,<br>1949<br>11..... 84¾<br>conv 4s, 1929<br>18..... 86¾<br>16..... 86½<br>1..... 86¾<br>1st ref 4s,<br>1955<br>20..... 85½<br>11..... 85¾<br>San F Term,<br>4s, 1950<br>1..... 88¼<br>1(C).. 85½<br>South Ry<br>1st 5s, 1994<br>2.....100½<br>1.....100½<br>6s, 1956<br>2.....102<br>1.....101½<br>1.....101¾<br>1.....102½<br>3.....102½<br>gen 4s, 1956<br>1..... 73½<br>s.....73½<br>1..... 73½<br>dev 6½s, 1956<br>12.....107½<br>Mem div 5s,<br>1996<br>1..... 90½<br>Spokane Int<br>5s, 1955<br>3..... 83½<br>Stand Gas &<br>E conv deb<br>6½s, 1st ser,<br>1933<br>1.....108½<br>3.....108¾<br>7.....106<br>Stand Milling<br>1st 5s, 1930<br>10.....100¾<br>Steel & Tube<br>gen s f 7s,<br>1951<br>1.....105¾<br>1.....105¾<br>Sugar Estates<br>of Oriente<br>7s, 1942<br>1..... 98¾<br>1.....100%<br>2..... 96¾<br>2..... 96¾<br>5..... 96¾<br>10..... 96¾<br>Sweet Wtr Mfg<br>7s, 1942<br>1..... 99¾<br>Tenn Ry, Lt<br>& L ref 4s,<br>1953<br>2..... 82½<br>1st 4½s,<br>1951<br>1..... 42¾<br>Tex & Pac 1st<br>5s, 2000<br>1.....100%<br>Mo Pac Trus<br>of New<br>Orlns 1st<br>5½s, temp,<br>1934<br>1..... 99<br>Third Ave adj<br>5s, 1960<br>1..... 49¾<br>1..... 49½<br>ref 4s, 1960<br>2..... 55½<br>80..... 55¾<br>51..... 55<br>Title Water<br>Off 6½s, '51<br>5.....102½<br>2.....102½<br>Toledo Edison<br>1st 7s, 1931<br>2.....100½<br>Tol St L & W<br>4s, 1950<br>1..... 82<br>1..... 81¾<br>Tol Trac L &<br>P 5s, 1933<br>2.....100¾<br>Union Bag &<br>P 1st cs,<br>Ser A, 1948<br>2..... 96¼<br>Un El Ry & P<br>5s, 1938<br>1..... 98¼<br>Un Pac 1st<br>4s, 1947<br>2..... 91<br>Un Pac conv<br>4s, 1927<br>10s15?. 86¾<br>6s, 1928<br>1.....103¾<br>Un Tank Car<br>equip 7s,1930<br>1..... 96<br>United Drug<br>cnv 6s, 1953 | 1.....100%<br>4.....100%<br>4.....101<br>5.....100¾<br>Un Fuel Gas<br>6s, 1936<br>1..... 98<br>1..... 98¼<br>United Rys of<br>St L 4s, 1934<br>5..... 76½<br>7..... 77<br>2..... 76½<br>5s, 1929,<br>Fifth issue,<br>stamped<br>6..... 99¼<br>1..... 99¼<br>Us Stores Rty<br>Corp s f 6s,<br>1942<br>1.....102¾<br>2.....102¾<br>U S Rubber<br>1st & ref 5s,<br>1942<br>5..... 83½<br>1..... 82¾<br>1..... 85¼<br>1..... 85¼<br>8..... 85¼<br>7½s, 1930<br>2.....104¾<br>1.....104¾<br>U S Sm. R &<br>M con 6½s<br>notes, 1926<br>4.....101¾<br>U S Steel Cp<br>s f 5s, 1963<br>16.....104¾<br>12.....105<br>1.....104¾<br>1.....104¾<br>6s, 1946<br>1.....101¼<br>West Penn Pr<br>1st 7s, 1946<br>1.....106¼<br>1.....106%<br>5.....106½<br>1st 5s, 1946<br>series A<br>5s, 1963<br>series B<br>1..... 83¾<br>Va-Caro Chem<br>s f 7s, Ser<br>A, 1947<br>10..... 70¼<br>2..... 70¼<br>4..... 70<br>4..... 70<br>5..... 70¼<br>5..... 70¾<br>5..... 70¾<br>5..... 70¾<br>ctfs of dep<br>1..... 69¾<br>ctfs of dep<br>stamped<br>1..... 65<br>sf conv 7½s,<br>series A<br>with warr<br>4 sff. 43<br>1..... 43¼<br>1..... 42¾<br>1 sff. 43<br>2 sff. 43<br>2(3)... 42¾<br>6..... 43¼<br>4 sff. 43<br>3..... 43½<br>13..... 43<br>1..... 42¾<br>2 sff. 43<br>2(3)... 42¾<br>6..... 43¼<br>4 sff. 43<br>3..... 43½<br>1..... 42¾<br>4..... 42¾<br>Vertientes Sug<br>s f 7s, 1942<br>3..... 91½<br>Virgin Ry 1st<br>5s, 1962<br>5..... 95¼<br>1..... 95¼<br>1..... 95½<br>1..... 95¾<br>Va Ry & Pwr<br>5s, 1934<br>1..... 98½<br>1..... 94<br>Wabash Omaha<br>div 3½s, 1941<br>5..... 73½<br>2..... 74½<br>Wabsh 1st 5s,<br>1939<br>1.....100½<br>1.....100¼<br>Warner Sug<br>1st s f 7s,<br>1941<br>1..... 91<br>13..... 90<br>2..... 89½<br>7s, 1939<br>9..... 78<br>1..... 78½<br>Westn El 5s,<br>1946<br>3..... 98½<br>11..... 98¾<br>9..... 98½<br>4..... 98¾<br>6..... 98<br>4..... 98½<br>Wstn Pac 1st<br>5s, 1946<br>1..... 90½<br>3..... 90½<br>6s, 1946<br>2.....101½<br>West Penn Pr<br>1st 7s, 1946<br>1.....106½<br>1.....106%<br>5.....106½<br>1st 5s, 1946<br>series A<br>5s, 1963<br>series B<br>1..... 83¾<br>Westinghse Es<br>3361<br>5..... 83¾<br>2..... 83¾<br>West Va Fnd<br>& real est<br>4½s, 1950<br>10..... 94¼<br>Westngh E &<br>M 7s, 1931<br>2.....107½<br>1.....107½<br>14.....107½<br>Wheel & L E<br>ref 4½s '66,<br>Ser A<br>1..... 68½<br>1st con 4s,<br>1949<br>3..... 72¾<br>Wickwire Sp<br>Steel s f 7s,<br>2..... 77<br>9..... 76<br>Willys Overld<br>1st s f 6½s,<br>1933<br>2.....100<br>1..... 99¾<br>10..... 99¾<br>Wilson & Co<br>1st 6s, 1941<br>4..... 92<br>1..... 91½<br>6..... 91¼<br>cv 6s, 1928<br>1..... 55<br>2..... 54¾<br>5..... 54¾<br>cv 7½s, '31<br>1..... 54<br>2..... 55¼<br>7½s, 1931<br>otfs of dep<br>1..... 54½<br>1..... 53¾<br>Winchest Rep<br>Arms 7½s,<br>1941<br>2.....101¾<br>Wis Con gen<br>4s, 1949<br>2..... 80<br>Youngstown<br>Sheet & Tube<br>6s, 1978<br>1..... 98<br>15..... 95¼ |


*All of this stock having been sold, this advertisement appears as a matter of record only.*

**New Offering**

## 45,000 Shares

# Chas. Freshman Co., Inc.

(A New York Corporation)

## No Par Value Common Capital Stock

*Transfer Agent*
The Chatham and Phenix National Bank of the City of New York

*Registrar*
U. S. Mortgage & Trust Co., New York

CAPITALIZATION

Common Capital Stock - No Par Value
Authorized and to be outstanding - 225,000 shares

**No Bonds—No Preferred Stock—No Bank Loans**

*Mr. Chas. Freshman, President, summarizes his letter to us as follows:*

***History and Business:*** The Chas. Freshman Co., Inc., is being incorporated under the laws of the State of New York to take over the business of the existing Company of the same name. Capitalization will consist of 225,000 shares without nominal or par value. The Company has no funded debt or preferred stock, the common shares occupying a position where they have a first call on all the assets and earnings of the Corporation. The business was first established in July, 1922, with a paid in capital of $1,500, to engage in the manufacture of radio parts and accessories such as variable grid leaks, fixed leaks, fixed condensers, variable condensers, "Antenella" crystal detectors, transformers, jacks, vernier dials, rheostats, etc., and at the present time sells to manufacturers a large portion of the parts used in assembling radio sets. It is rated the second largest manufacturer of fixed condensers and the largest manufacturer of grid leaks in the world. The Company, however, is probably best known as the manufacturer of the "Freshman Masterpiece" receiving set, it being now rated the largest manufacturer of five-tube radio receiving sets in the world.

***Plant and Production:*** The Company's factories are located in the City of New York and the Company by itself and through its interests in various specialty companies engaged in the production of all parts necessary to build complete the "Freshman Masterpiece" is enabled to manufacture at the present time about 7,500 "Freshman Masterpiece" sets per week, about 3,000 "Freshman Masterpiece" Tuned Radio Frequency Kits and $15,000 of parts products. We have just taken possession of the building located at 240-48 West 40th Street, which will hereinafter be known as the Freshman Building. We are occupying four floors of the twelve-story building, with arrangements made for additional space if needed. From January 1 to January 15, 1925, we expect

Examining Your Investments
NUMBER THREE

*Changing Industrial Conditions and Their Significance*

Some very important changes have recently been noted in the economic status of certain industries which have had their effect upon the financial position of many prominent companies. It is important that holders of securities in such companies determine whether these changes are permanent or whether they merely reflect a passing condition.

*We should be pleased at the opportunity of reviewing your securities with this factor in mind.*

**Clark, Dodge & Co.**
ESTABLISHED 1847
51 Wall St., New York
790 Broad St., Newark
Members New York Stock Exchange

OHIO RIVER EDISON COMPANY
1st Mtge. 6% S. F. Bonds
*due July 1, 1948*

Guaranteed unconditionally as to Principal, Interest and Sinking Fund payments.

Plant leased at net annual rental which is over 2½ times interest charges.

Price at Market
To Yield over 6%

**Eastman, Dillon & Co.**
71 Broadway, New York — Packard Building, Philadelphia
*Members New York Stock Exchange*

$50,000
Kansas City, Memphis & Birmingham
5s, 1934
Price to yield 5.40%

$50,000
Wabash, Toledo & Chi.
4s, 1941
Price to yield 5.50%

$75,000
Minneapolis, St. Paul & Sault Ste. Marie
1st 4s, 1938
Price to yield 5.30%

**GARDNER & CO.**
20 Broad St. Tel. Hanover 0740

*Securities Carried on Conservative Margin*

**LAMBORN, HUTCHINGS & COMPANY**
Members: New York Stock Exchange, New York Cotton Exchange, N. Y. Coffee and Sugar Exchange, New York Produce Exchange, Chicago Board of Trade, Chicago Stock Exchange
7 Wall Street New York
Telephone Hanover 1470
231 So. La Salle St., Chicago

The Development of the Chain Store

*Pamphlet setting forth interesting phases of the above subject sent on request.*

**SHIELDS & COMPANY**
MEMBERS NEW YORK STOCK EXCHANGE
27 PINE STREET
NEW YORK
TEL. JOHN 1100

# COPPER, TIN, ZINC AT NEW HIGH PRICES

## Demand for Export and Domestic Consumption Continues on a Large Scale.

## RED METAL NOW 15 CENTS

### Companies That Operated at a Loss in the Summer Now Able to Show a Profit.

Copper, tin and zinc established new high records for 1924 in the local markets yesterday. The demand for these products and for lead continues on an active scale, both for export and domestic consumption. Copper was quoted on the New York Metal Exchange yesterday at 14.90 cents a pound for spot delivery, an advance of 15 points above Saturday's closing price, while in producing circles the metal was quoted at 15 cents a pound, delivered in the Connecticut Valley. Tin advanced ⅝ of a cent a pound to 59 cents, compared with a previous high price for the year of 58.75 on March 3. Zinc was quoted at 7.80 cents a pound East St. Louis, an advance of 10 points over the previous high record on last Friday.

Producers and dealers in copper metal found another accumulation of buying orders over the week-end. These orders accounted for the further advance in the red metal. It was reported in the trade that some dealers were asking only 14.90 cents a pound for delivery over January and February of the new year, but the opinion prevailed that the quantity obtainable at this price was small, and the larger producers adhered to 15 cents. The heavy demand for copper at this time of the year, when most consumers are taking inventory, is considered as surprising in some quarters, but it was pointed out that many consumers had been fighting the advance in prices, and this element found itself short of the metal.

Export prices for copper metal moved forward with the advance in metal for domestic consumption. Export quotations ranged between 14.85 and 15 cents a pound f. a. s. New York harbor yesterday, the price varying according to the quantity wanted. These prices are equal to 14.10 to 14.25 cents a pound, c. i. f. London, Hamburg or Havre. The new prices represent gains of from 10 to 20 points compared with Saturday's final prices. The firmer tone to the London metal market stimulated the demand for export copper in this market.

With copper now virtually established on a 15-cent-a-pound basis, many companies which were operating at a loss last Summer are now able to show a profit on current operations. There are some high cost producers, however, which are still showing red figures on their ledgers, despite the recent advance in prices.

The New York News Bureau yesterday published figures showing the proportion of cost for the world's output of copper. It estimated that copper is now being produced at the rate of 2,950,000,000 pounds annually. Of this total, 995,000,000 pounds, or 33.8 per cent., is produced at a cost of less than 10 cents a pound, after allowing for depreciation, but before depletion reserves. A total of 715,000,000 pounds is being produced at a cost of between 10 and 12 cents a pound, making up 24.2 per cent. of the world's output. Another 720,000,000 pounds, or 24.4 per cent., is produced at a cost of between 12 and 14 cents a pound, making a total of 2,430,000,000 pounds, or 82.4 per cent., produced at a cost of less than 14 per cent. It is also estimated that 375,000,000 pounds, or 12.7 per cent., is produced at a cost of from 14 to 16 cents, and 145,000,000 pounds, or 4.9 per cent., above 16 cents a pound.

## MICHIGAN RAILWAY DEFAULT

### Protective Committee Appointed for Electric Road.

It was announced yesterday that the Michigan Electric Railway Company was unable to pay the six months' interest due Jan. 1 on its first and refunding mortgage 5 per cent. bonds, and that the following protective committee has been appointed:

Willard V. King, Chairman of the Advisory Board of the Irving Bank-Columbia Trust Company; Livingston E. Jones, President of the First National Bank of Philadelphia; J. Peyton Clark, engineer; George B. Cottrell, Toronto; Marvyn Scudder of Marvyn Scudder & Co.; Noah McDowell, representing Investment Registry, Ltd., London; William F. Ingold of Pynchon & Co.; W. M. Flock, 80 Broadway; New York; Sydney W. Noyes, Vice President of the New York Trust Company, and Bernard C. Cobb, Vice President of Hodenpyl, Hardy & Co., Inc.

Wellman & Wellman and Robert G. Starr, 20 Broad Street, are counsel, and Arthur N. Hazeltine of the Irving Bank-Columbia Trust Company is Secretary. Depositaries are the Irving Bank-Columbia Trust Company, the Capital Trust Corporation of Toronto, Pynchon & Co., 1 Drapers Gardens, Throgmorton Street, London, and the Investment Registry, Ltd., New Bond Street, London.

## DEFENDS MEXICAN LOAN.

### J. L. Arlitt Says Only the President Can Cancel It.

J. L. Arlitt of Austin, Texas, who some time ago entered into a contract with the Mexican Government to float a $50,000,000 loan in this country, in a statement issued yesterday, stated that only the President of Mexico could cancel the contract, and up to the present time he had not received any notification of cancellation from the proper authority.

Mr. Arlitt said "respecting the $50,000,000 United States of Mexico bonds about which an article appeared in THE NEW YORK TIMES, Sunday, Dec. 21, I repeat what I have said heretofore that only the President of Mexico can cancel the contract. Upon receipt of cablegram or letter from the President of Mexico, stating that the contract is cancelled, I shall feel that proper notice has been served upon me. The contract was authorized over the signature of President Obregon, under the Act of 1917, and the President alone can cancel it."

## FISHER BODY SPLITS STOCK.

### Shareholders Approve Plan for $25 Par Issue.

Stockholders of the Fisher Body Corporation yesterday approved an increase in the shares of the company from 600,000 to 2,400,000 and a reduction in the par value of the stock from $100 to $25 a share. Stockholders will receive four shares of the new $25 par value stock for each share of $100 par value stock now held. Stockholders of record Jan. 14 will have the privilege of exchanging their stock on this basis.

According to reports yesterday, the directors will meet early in January to declare the quarterly dividend to be paid in February. The company is now paying $10 a share annually on the $100 par value stock, or the equivalent of $2.50 a share on the new $25 par value stock. It was not intimated yesterday what the dividend on the new stock would be, but it was reported that the dividend to be declared next month would be payable on the new stock only.

### Pure Oil Co. Buys Pipe.

The Pure Oil Company has placed an order calling for the delivery of 4,000 tons of eight-inch pipe, sufficient to lay a sixty-mile pipe line in the Western oil fields. The company is credited with being in the market for pipe sufficient to lay 300 miles of line.

# FOREIGN EXCHANGE.

## *Sterling Rises to New High at $4.73 3-16—Bank Purchases and Covering Factors.*

Sterling exchange enjoyed another substantial rally yesterday, the rate moving up to $4.73 3/16, an advance of 11 cents over Saturday's high, and the best price since J. P. Morgan & Co. ceased supporting the sterling market in March, 1919.

Traders attribute the strength in sterling to the activity of three prominent banks which have been accumulating immense blocks of the English pound, particularly since the Christmas holiday, although it was hinted in some quarters that covering by those who had sold around $4.73 on Saturday played a part in the rally yesterday. The market was only active in spots, selling being comparatively light, with the demand strong enough to absorb all offerings.

The Swiss franc was another feature, reaching a price of 19.45 cents, a gain of 3½ points over Saturday, and a new high for the year. French, Italian, Belgian and some of the mid-Europeans were heavy. The Chinese currencies were likewise under pressure, higher sterling forcing speculative selling to purchase London drafts. Indian rupee, however, was moderately high at 35.73 cents. The Argentine paper dollar was strong at an advance of 44 points to 40 cents, a new high for the year. Other South Americans were firm.

MONDAY, DEC. 29, 1924.

**Range of Rates, Sight Exchange.**

| | High. | Low. | Final. | Saturday's Final. |
|---|---|---|---|---|
| LONDON | $4.73 3/16 | $4.72½ | $4.73¾ | $4.72¾ |
| PARIS | 5.41 | 5.39 | 5.39½ | 5.40½ |
| ROME | 4.25⅝ | 4.23 | 4.23 | 4.25⅛ |
| AMSTERDAM | 40.50 | 40.46 | 40.48 | 40.44 |
| BERLIN | 23.81 | 23.80 | 23.80 | 23.80 |
| MADRID | 14.00 | 13.98 | 13.98 | 13.98 |
| STOCKHOLM | 26.98 | 26.96 | 26.97 | 26.96 |

**Closing Rates.**

In the subjoined table the quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

**Europe.**

| | Mon- day. | Satur- day. | Week Ago. | Year Ago. |
|---|---|---|---|---|
| STERLING—Par $4.86% per sovereign. | | | | |
| Demand | 4.73 3/16 | 4.72⅝ | 4.70¾ | 4.31⅛ |
| Cables | 4.73⅜ | 4.72¾ | 4.70¾ | 4.31⅛ |
| Com., 60 days | 4.69⅝ | 4.68⅞ | 4.67 | 4.29 |
| Com., 90 days | 4.68¾ | 4.67⅞ | 4.65⅛ | 4.27⅞ |
| FRANCE—Par 19.3 cents per franc. | | | | |
| Demand | 5.39¼ | 5.40½ | 5.38½ | 5.09⅝ |
| Cables | 5.40 | 5.41 | 5.39 | 5.10 |
| ITALY—Par 19.3 cents per lira. | | | | |
| Demand | 4.22 | 4.28¼ | 4.29¼ | 4.32½ |
| Cables | 4.23¼ | 4.28⅝ | 4.29¾ | 4.32¾ |
| BELGIUM—Par 19.3 cents per franc. | | | | |
| Demand | 4.96¼ | 4.97½ | 4.97 | 4.47⅛ |
| Cables | 4.97 | 4.98 | 4.97⅛ | 4.48 |
| GERMANY—Par 23.8 cents per mark. | | | | |
| Demand | 23.80 | 23.80 | 23.80 | ... |
| Cables | 23.80 | 23.80 | 23.80 | ... |
| AUSTRIA—Par 20.3 cents per crown. | | | | |
| Demand | .0014⅛ | .0014⅛ | .0014¼ | .0014⅛ |
| Cables | .0014⅛ | .0014⅛ | .0014⅛ | .0014⅛ |
| CZECHOSLOVAKIA—Par 20.3 cents per crown. | | | | |
| Demand | 3.02¾ | 3.02¾ | 3.02¾ | 2.91¼ |
| Cables | 3.02¾ | 3.02¾ | 3.02¾ | 2.91¼ |
| DENMARK—Par 26.8 cents per krone. | | | | |
| Demand | 17.66 | 17.66 | 17.57 | 17.70 |
| Cables | 17.68 | 17.68 | 17.69 | 17.73 |
| FINLAND—Par 19.3 cents per finmark. | | | | |
| Demand | 2.52⅛ | 2.52⅛ | 2.52⅜ | 2.48 |
| Cables | 2.52⅛ | 2.52⅛ | 2.52⅜ | 2.48 |
| GREECE—Par 19.3 cents per drachuma. | | | | |
| Demand | 1.82 | 1.82 | 1.82 | 2.18 |
| Cables | 1.85 | 1.85 | 1.85 | 2.21 |
| HOLLAND—Par 40.2 cents per florin. | | | | |
| Demand | 40.43 | 40.44 | 40.38 | 37.91 |
| Cables | 40.52 | 40.48 | 40.42 | 37.95 |
| HUNGARY—Par 20.3 cents per crown. | | | | |
| Demand | .0013⅝ | .0013⅝ | .0013⅝ | .0052 |
| Cables | .0013⅝ | .0013⅝ | .0013⅝ | .0052 |
| NORWAY—Par 26.8 cents per krone. | | | | |
| Demand | 15.11 | 15.06 | 15.03 | 14.60 |
| Cables | 15.13 | 15.11 | 15.05 | 14.63 |
| POLAND—Par 19.3 cents per sloty. | | | | |
| Demand | 19.25 | 19.25 | 19.25 | .000017 |
| Cables | 19.25 | 19.25 | 19.25 | .000017 |
| PORTUGAL—Par $1.0803 per escudo. | | | | |
| Demand | 4.89 | 4.89 | 4.90 | 3.45 |
| Cables | 4.94 | 4.94 | 4.95 | 3.48 |
| RUMANIA—Par 19.3 cents per leu. | | | | |
| Demand | .51⅜ | .51⅜ | .51⅜ | .51⅛ |
| Cables | .51⅜ | .51⅜ | .51⅜ | .51⅛ |
| SPAIN—Par 19.3 cents per pesetg. | | | | |
| Demand | 13.98 | 13.98 | 13.94 | 12.88 |
| Cables | 14.00 | 14.00 | 13.96 | 12.90 |
| SWEDEN—Par 26.8 cents per krona. | | | | |
| Demand | 26.97 | 26.96 | 26.95 | 26.40 |
| Cables | 26.99 | 26.98 | 26.97 | 26.43 |
| SWITZERLAND—Par 19.3 cents per franc. | | | | |
| Demand | 19.45 | 19.41⅛ | 19.37½ | 17.44 |
| Cables | 19.46 | 19.42½ | 19.38½ | 17.46 |
| YUGOSLAVIA—Par 19.3 cents per dinar. | | | | |
| Demand | 1.52 | 1.51⅞ | 1.50½ | 1.53½ |
| Cables | 1.52 | 1.51⅞ | 1.50½ | 1.53½ |

**Far East.**

| | | | | |
|---|---|---|---|---|
| CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking. | | | | |
| Hongkong— | | | | |
| Demand | 55.38 | 55.50 | 55.63 | 51.13 |
| Cables | 55.50 | 55.63 | 55.75 | 51.25 |
| Peking— | | | | |
| Demand | 76.50 | 77.25 | 77.50 | 76.25 |
| Shanghai— | | | | |
| Demand | 74.63 | 74.88 | 75.63 | 71.38 |
| Cables | 74.75 | 75.00 | 75.75 | 71.50 |
| INDIA—Calcutta: Cents per rupee, nominally stabilized at one-tenth of a pound sterling. | | | | |
| Demand | 35.73 | 35.63 | 35.50 | 30.94 |
| Cables | 35.85 | 35.75 | 35.63 | 31.06 |
| PHILIPPINE ISLANDS — Manila; par 50 cents per silver peso. | | | | |
| Demand | 49.50 | 49.50 | 49.50 | 50.00 |
| Cables | 49.75 | 49.75 | 49.75 | 50.125 |
| JAVA—Par 40.2 cents per florin. | | | | |
| Demand | 41.00 | 40.75 | 40.75 | 37.25 |
| JAPAN—Par 49.8 cents per yen. | | | | |
| Demand | 38.53 | 38.44 | 38.38 | 45.88 |
| Cables | 38.65 | 38.56 | 38.50 | 46.00 |

**South America.**

| | | | | |
|---|---|---|---|---|
| ARGENTINA—Par 42.44 cents per Argentine paper dollar. | | | | |
| Demand | 40.00 | 39.56 | 39.18 | 31.75 |
| Cables | 40.12 | 39.68 | 39.31 | 32.00 |
| BRAZIL—Par 32.45 cents per paper milreis. | | | | |
| Demand | 11.68 | 11.56 | 11.50 | 9.50 |
| Cables | 11.73 | 11.63 | 11.56 | 9.57 |
| CHILE—Par 36.5 cents per paper peso. | | | | |
| Demand | 11.55 | 11.49 | 11.55 | 10.60 |
| Cables | 11.60 | 11.54 | 11.60 | 10.65 |
| PERU—Par $4.8665 per pound. | | | | |
| Checks | 4.16 | 4.18 | 4.20 | 4.05 |
| Cables | 4.16 | 4.19 | 4.21 | 4.06 |
| URUGUAY—Par $1.0342 per gold peso. | | | | |
| Demand | 99.50 | 99.77 | 98.04 | 78.12 |
| Cables | 99.85 | 99.12 | 98.39 | 78.47 |

**Canada.**

| | | | | |
|---|---|---|---|---|
| MONTREAL—Par 100 cents per Canadian dollar. | | | | |
| Demand | 99.71 | 99.62 | 99.62 | 97.56 |

**Russian Currency.**

Prices for pre-revolution Russian ruble notes were as follows:
Par 51.40 cents per ruble.

| | Bid. | Asked. |
|---|---|---|
| 100-ruble notes | .13 | .15 |
| 500-ruble notes | .07 | .09 |

## GREEK WATER CONTRACT.

### Ulen & Co. to Build Systems for Athens and Piraeus.

Ulen & Co., affiliated with the American International Corporation, have signed a contract, subject to approval by the Greek Parliament, which convenes Jan. 20, for the construction of water-works for Athens and Piraeus. The work will cost about $10,000,000 and will be paid for by the proceeds of an issue of bonds purchased by Ulen & Co. in conjunction with the Banque d'Athens.

The work will consist of a masonry dam, forty kilometers of aqueduct and tunnels, and the extension and reconstruction of the distribution system for the cities in question. The negotiations were carried through by Major James F. Case, consulting engineer for the company. The City of Athens has been endeavoring for the last forty years to secure an adequate supply of water for the city, the present system having been installed centuries ago.

### $2,000,000 Order for Gas Pipe.

The National Tube Company, a subsidiary of the United States Steel Corporation, has received a $2,000,000 order for 20-inch pipe from the Hope Natural Gas Company. The pipe will be used in laying a line 100 miles long from Gilmer County West Virginia, to the Pittsburgh district. Total cost of the line, including compression stations and other equipment, will amount to more than $5,000,000.

### Offer Stock in Radio Parts Co.

A syndicate headed by Carden, Green & Co. and E. W. Clucas & Co. is offering 45,000 shares of Charles Freshman & Co. no par value capital stock at $21 per share. The company has no bonds, preferred stock or bank loans. The corporation manufactures radio parts and sets.

# POWER INVESTMENT MAKES NEW RECORD

## $1,200,000,000 Raised for Electric Plants and Extensions During This Year.

## SURPRISE TO THE INDUSTRY

### Large Volume of Construction to Be Completed in 1925—Consumers' Demands Can Be Met.

The electric light and power industry in the United States this year raised approximately $1,200,000,000 for extensions and additions to generating and distributing equipment, a record investment, The Electrical World said yesterday in a review of the year's progress.

"The beginning of 1925," it went on, "will find the industry launching a large volume of new construction and completing work on huge steam-electric and hydroelectric stations started in 1924. A reduced increase of peak-load for this year, coupled with the expenditures made in the last twelve months for plant extensions and improvement, place the electric central stations in a better position to take care of increased consumer demand than at any time since pre-war days.

"The year just closing has been marked by the number of new central stations placed in operation. In the steam-electric field, the placing in operation of two 50,000-kilowatt turbo-generators of the 300,000-kilowatt Trenton Channel station of the Detroit Edison Company was one noteworthy event. A third 50,000-kilowatt unit will be ready for operation in this plant by February.

"Growth of population and increase in the number of industrial plants in its territory led the Brooklyn Edison Company to add to its total generating capacity of 190,000 kilowatts by the erection of the Hudson Avenue station, which will have an ultimate rating of 400,000 kilowatts, generated in eight units of 50,000 kilowatts each. The first of these is in commission. The New York Edison Company's Hell Gate station is being completed and will have an ultimate capacity of 350,000 kilowatts."

Numerous other developments are cited, including the erection of a 300,000 kilowatt steam-electric plant by the Cleveland Electric Illuminating Company. Thirteen hydro-electric operating under licenses from the Federal Power Commission were completed in 1924 or were under construction on Nov. 1. These involve ultimate installation of 240,000 horsepower at an estimated cost of $210,986,000.

Outstanding among waterpower plants under construction without regulation of the Federal Power Commission is the Muscle Shoals development. The Wilson Dam will be completed next Summer. The 210,000 horsepower additional installation at Niagara Falls, under Federal license, has been completed at a cost of $5,494,000. The largest waterpower plant now under construction is that of the Southern California Edison Company on the San Joaquin River, the estimated cost of which is $67,152,000. It is to be completed in 1935. An important hydro-electric development for the East is the contemplated Conowingo project of the Susquehanna Power Company, with an ultimate capacity of 700,000 horsepower.

"With the expenditure of approximately $750,000,000 in 1925 for extensions and additions," says The Electrical World, "it was thought that the maximum need for extensions had been reached, but the borrowings of central station companies in 1924 proved this surmise to be in error."

## BUCYRUS PREFERRED ISSUE.

### Employes to Have Right to Subscribe on Partial-Payment Plan.

Directors of the Bucyrus Company have formulated a plan under which the employes of the company may subscribe to preferred stock on the partial-payment plan. The stock will be offered in January at a price just below the price prevailing before the close of 1924. Payment will be made on the basis of $2.50 monthly for each share subscribed for, and the privilege provides that payments up to 25 per cent. of the monthly salary mad be made in any month. A bonus of $2.50 a share for each share subscribed for will be given by the company during the first five years and all dividends paid during the year will be credited to the employes.

On Jan. 2, 1925, the company, according to official action taken in November, will pay up all back dividends on the preferred stock. This will be done through the payment of an extra dividend of 6 per cent., which will be credited to accumulated dividends. In addition to the regular quarterly payment of 1¾ per cent. due on that date.

## $20,000,000 BONDS SOLD.

### New Issues Make Busy Monday in Holiday Season.

The sale of three new issues of bonds which netted more than $20,000,000 was announced yesterday. This, according to bankers, was an unusually busy day for a Monday falling between Christmas and New Year's Day.

The First National Bank and the National City Company announced the closing of books on their offering of $16,000,000 West Virginia Coal and Coke Company first closed mortgage 6 per cent. twenty-five year sinking fund gold bonds. An issue of $10,000,000 in 7 per cent. five-year merchandise secured gold dollar notes of Fried. Krupp, Ltd., was sold by Goldman, Sachs & Co.; Kleinwort, Sons & Co. of London; Lehman Brothers; White, Weld & Co.; Hallgarten & Co.; Halsey, Stuart & Co., Inc., and J. & W. Seligman & Co. The third issue consisted of $1,350,000 Pacific National Building Corporation first closed mortgage 6½ per cent. sinking fund gold bonds due Dec. 1, 1939, which were bought and promptly sold by Blyth, Witter & Co. at 100 without recourse to a formal offering.

Prudden & Co. are offering today a new issue of $42,000 Ross County, Ohio, 5¼ per-cent. bridge bonds, due Dec. 1, 1928-1935, at prices to yield 4 to 4.30 per cent.

### Stock Issue Authorized.

Directors of Warner Brothers Pictures, Inc., have authorized an issue of 200,000 shares of Class A cumulative preferred stock, carrying dividends at the rate of $6 a share, and convertible into common stock at the option of the holder, according to an official announcement issued yesterday. Holders of the common stock will have the privilege of exchanging their shares into Class A stock on a share for share basis. The board has also declared the first quarterly dividend on the new stock, payable Jan. 2, 1925.

# NEW YORK STOCK EXCHANGE

Continued from Page Twenty-two.

| 1924 High | 1924 Low | Sales. | Stock and Dividend Rate. | First. | High. | Low. | Last. | Net Ch'ge. | Closing Bid. | Closing Ask. |
|---|---|---|---|---|---|---|---|---|---|---|
| 15¾ | 8 | 1,800 | Texas & Pacific C. & Oil.. | 11 | 11½ | 10⅝ | 11 | — ⅝ | 11¼ | 11½ |
| 18½ | 8½ | 100 | Third Avenue | 12½ | 12½ | 12½ | 12½ | — ⅛ | 12½ | 13¼ |
| 151 | 116½ | 700 | Tide Water Oil (4) | 129⅝ | 130¼ | 128⅝ | 130 | — ¼ | 130 | 131 |
| 41 | 31½ | 2,100 | Timken Roll. Bg. (12%) | 39¼ | 39¾ | 38¾ | 39 | — ⅛ | 38⅝ | 39 |
| 72¾ | 53 | 900 | Tobacco Products (6) | 71¾ | 71¾ | 71¼ | 71¾ | — ⅛ | 71¾ | 72 |
| 93¾ | 85½ | 500 | Tob. Prod., Class A (7) | 93 | 93 | 92½ | 92½ | — ½ | 92½ | 93 |
| 6¾ | 3¾ | 15,400 | Transcontinental Oil | 4 | 4½ | 3⅞ | 4 | | 3⅞ | 4 |
| 35⅜ | 25½ | 300 | Transue & Wms. St. Fg.(3) | 31 | 32 | 31 | 32 | + 1 | 31 | 32 |
| 43 | 36¼ | 1,400 | Underwood Typewriter (3) | 39⅝ | 40¾ | 39⅝ | 40¼ | + 1 | 39¾ | 40⅛ |
| 64⅜ | 35½ | 1,100 | Union Bag & Paper | 45 | 46 | 43¾ | 43 | | 43 | 44 |
| 40 | 35 | 7,700 | Union Oil of Cal. (1.50) | 36⅜ | 37⅜ | 36¼ | 37 | + ½ | 36¾ | 37 |
| 151¾ | 129⅜ | 5,600 | Union Pacific (10) | 149⅝ | 149⅞ | 148¾ | 149⅝ | — 1½ | 148¾ | 149 |
| 76⅞ | 70 | 100 | Union Pacific pf. (4) | 75 | 75 | 75 | 75 | — ¾ | 74¾ | 75 |
| 132⅞ | 94 | 200 | Union Tank Car (5) | 123 | 124 | 123 | 124 | + 3½ | 122½ | 124 |
| 37 | 20 | 1,200 | United Alloy Steel | 27½ | 28 | 27½ | 28 | — ½ | 28 | 28½ |
| 121⅝ | 71 | 800 | United Drug (4) | 113¼ | 119¼ | 113¼ | 118½ | — ¼ | 118 | 119 |
| 63 | 46¼ | 700 | United Drug 1st pf. (3½) | 52¾ | 53¾ | 52¾ | 53¾ | | 52 | 53½ |
| 224⅝ | 182 | 200 | United Fruit (10) | 202¾ | 207 | 202¾ | 207 | + 5 | 205 | 209¾ |
| 68⅞ | 26½ | 100 | United Ry. Inv. pf. | 61 | 61 | 61 | 61 | — 1½ | 56 | 60¾ |
| 189⅝ | 64 | 8,500 | U. S. C. I. P. & Foundry | 166 | 169⅝ | 165 | 167 | | 167 | 168 |
| 105¾ | 81⅝ | 100 | U. S. C. I. P. & F. pf. (7) | 104 | 104 | 104 | 104 | + 2 | 103 | 104½ |
| 45 | 21¼ | 1,200 | U. S. Distributing | 40 | 40¾ | 39¾ | 39¾ | — ¼ | 39¾ | 39⅝ |
| 168 | 98 | 300 | U. S. Distributing pf. (2) | 158⅝ | 159⅞ | 158⅞ | 159⅝ | — ¼ | 185⅞ | 186 |
| 24⅝ | 16⅝ | 200 | U. S. Hoffman Mach. (50c) | 23½ | 23¾ | 23½ | 23¾ | — ⅛ | 23¾ | 23½ |
| 84⅝ | 61½ | 3,200 | U. S. Industrial Alcohol.. | 85 | 85 | 83¾ | 83¾ | — 1¼ | 83¾ | 84 |
| 143½ | 99 | 2,700 | U. S. Realty & imp. (6) | 126¼ | 126⅝ | 124 | 124⅝ | — ¾ | 124½ | 125 |
| 54⅝ | 22¾ | 34,700 | United States Rubber | 41 | 42¼ | 41 | 42 | + 1¼ | 41½ | 42¼ |
| 97⅞ | 66¼ | 900 | U. S. Rubber 1st pf. (8) | 95½ | 95¾ | 95¼ | 95⅝ | — ⅛ | 95¾ | 95⅞ |
| 41⅞ | 18½ | 2,900 | U. S. Smelt., Ref. & M. | 40½ | 41 | 39 | 39½ | + 1¼ | 39¾ | 40 |
| 49⅝ | 37½ | 400 | U. S. S., R. & M. pf. (3½) | 46 | 46¾ | 46 | 46¾ | — ¼ | 46 | 46⅞ |
| 121 | 94¼ | 60,100 | United States Steel (7) | 120¼ | 121 | 119⅝ | 120 | — ⅛ | 120 | 120¼ |
| 123 | 118¾ | 1,000 | United States Steel pf. (7) | 122½ | 122⅝ | 121¾ | 122⅝ | — ¼ | 122⅝ | 122⅞ |
| 110¼ | 100¼ | 200 | U. S. Tobacco pf. (7) | 108 | 108 | 106 | 106 | — 4¾ | 106 | 109 |
| 48 | 13 | 34,700 | Universal Pipe & Radiator | 44 | 48 | 43½ | 47 | + 3 | 46⅜ | 47½ |
| 78⅝ | 47¼ | 4,200 | Universal P. & R. pf. (7) | 74½ | 77½ | 74 | 76¾ | + 1½ | 76 | 76 |
| 88⅜ | 64 | 600 | Utah Copper (4) | 85½ | 88¾ | 86¾ | 86¾ | — 2 | 86¾ | 87¼ |
| 49⅛ | 39⅝ | 2,800 | Utah Securities | 46 | 46 | 44¾ | 44¾ | | 44½ | 44¾ |
| 32⅜ | 19¾ | 2,200 | Vanadium Corp. | 31 | 31¾ | 30⅜ | 30¾ | — ⅜ | 30⅜ | 31 |
| 80 | 53 | 100 | Van Raalte 1st pf. (7) | 70 | 70 | 70 | 70 | | 67 | 69½ |
| 10⅜ | 5 | 1,300 | Va.-Carolina Chemical | 1⅞ | 2 | 1⅝ | 2 | | 1⅞ | 2 |
| 1⅞ | ⅝ | 100 | Va.-Carolina ctfs. | ⅝ | ⅝ | ⅝ | ⅝ | | ⅝ | ⅝ |
| 4 | 2 | 400 | Va.-Caro. Chem., Class B. | 1¼ | 1¼ | 1 | 1 | — ⅛ | 1 | 1¼ |
| 34⅝ | 24½ | 1,900 | Va.-Caro. Chemical pf. | 27¼ | 27¾ | 27¼ | 27¾ | | 27¾ | 27⅝ |
| 80 | 71 | 100 | Virginia I., C. & C. pf. (5) | 79 | 79 | 79 | 79 | | 79 | 80 |
| 15⅛ | 4⅜ | 1,500 | V. Vivaudou | 8 | 8⅛ | 8 | 8⅛ | + ⅛ | 8⅛ | 8⅛ |
| 72⅜ | 36 | 300 | Virginia Ry. & Power | 69¾ | 69¾ | 69¾ | 69¾ | — ¼ | 68½ | 69 |
| 24⅝ | 10⅜ | 15,500 | Wabash | 21¼ | 21¾ | 21⅛ | 21⅞ | — ⅛ | 21⅛ | 21⅜ |
| 60⅝ | 34 | 20,400 | Wabash pf. A | 58 | 59⅝ | 57⅞ | 58 | — ¼ | 57⅝ | 58 |
| 20 | 14 | 800 | Waldorf System (1½) | 18½ | 18¾ | 18⅜ | 18⅜ | | 18⅜ | 18¼ |
| 19¼ | 14½ | 4,100 | Weber & Heilbroner (1) | 17⅝ | 18 | 17⅝ | 18 | + ¼ | 17⅝ | 18 |
| 127 | 47½ | 100 | West Penn Co. (4) | 120 | 120 | 120 | 120 | — 2 | 118 | 121 |
| 97 | 87½ | 100 | West Penn Co. pf. (7) | 94¼ | 94¼ | 94¼ | 94¼ | + ¼ | 94 | 95 |
| 104¼ | 102 | 100 | West Penn. Pow. pf. (7) | 103⅞ | 103⅞ | 103⅞ | 103⅞ | | 103 | |
| 117 | 111⅝ | 200 | Western Electric pf. (7) | 115¼ | 115¾ | 114 | 114 | — 1½ | 113 | 115 |
| 16⅛ | 8⅝ | 1,000 | Western Maryland | 14⅝ | 14⅝ | 14¼ | 14¾ | — ⅛ | 14⅝ | 14¾ |
| 26⅛ | 15½ | 700 | Western Maryland 2d pf. | 23⅜ | 23⅝ | 23¼ | 23½ | | 22½ | 23⅞ |
| 36⅞ | 14⅜ | 900 | Western Pacific | 33⅜ | 33⅞ | 33¼ | 33½ | + ⅛ | 33½ | 34½ |
| 86½ | 58 | 400 | Western Pacific pf. (6) | 85 | 85 | 84½ | 85 | + 1 | 84 | 85 |
| 118⅜ | 108 | 400 | W. U. Telegraph (7) | 115 | 115 | 114¾ | 115 | | 114¾ | 115 |
| 111 | 84 | 400 | Westinghouse A. E. (6) | 106⅝ | 109¼ | 106⅝ | 109¼ | — ¾ | 105 | 109 |
| 71⅝ | 35½ | 35,000 | Westinghouse E. & M. (4) | 69½ | 71⅝ | 69¾ | 70⅝ | + 1⅝ | 70½ | 71 |
| 82 | 72 | 100 | Westinghouse 1st pf. (4) | 82 | 82 | 82 | 82 | — ¾ | 79½ | |
| 17½ | 7½ | 1,800 | Wheeling & Lake Erie | 16⅛ | 16⅜ | 15⅝ | 15⅝ | — ⅜ | 15⅝ | 15¾ |
| 32⅞ | 14⅜ | 100 | Wheeling & Lake Erie pf. | 30 | 30 | 30 | 30 | — ⅜ | 29½ | 30 |
| 29¾ | 23⅞ | 3,700 | White Eagle Oil (2) | 27 | 27¾ | 27 | 27⅜ | + ⅛ | 27½ | 28 |
| 73⅞ | 56½ | 1,100 | White Motors (4) | 71⅜ | 71⅞ | 70⅝ | 70⅝ | — ¾ | 70½ | 71 |
| 5 | 3 | 1,600 | Wickwire-Spencer Steel | 1¾ | 1¾ | 1 | 1⅛ | | 1⅛ | 1¼ |
| 14¼ | 7⅞ | 14,200 | Willys-Overland | 10¼ | 10⅝ | 10⅛ | 10⅝ | + ¼ | 10⅜ | 10¼ |
| 88 | 61½ | 5,400 | Willys-Overland pf. | 76¾ | 77⅝ | 75¾ | 76⅝ | + ⅜ | 76 | 76½ |
| 28 | 4⅞ | 800 | Wilson & Co. | 7 | 7¼ | 7 | 7 | | 6¾ | 7¼ |
| 72⅜ | 11 | 400 | Wilson & Co. pf. | 20¼ | 20⅞ | 19⅛ | 19⅞ | — ⅛ | 19 | 20 |
| 126⅜ | 72½ | 3,100 | Woolworth (F. W.) Co. (3) | 126⅜ | 126⅜ | 123⅝ | 124½ | — 1½ | 123½ | 124¼ |
| 80⅜ | 23¾ | 14,500 | Worthington Pump | 77⅜ | 80⅜ | 75¼ | 80⅛ | + 2⅜ | 80 | 80¾ |
| 90⅛ | 68 | 400 | Worthington Pump pf. (7) | 85¾ | 85¾ | 85¼ | 85¼ | — 3¾ | 85 | 86 |
| 75⅝ | 58½ | 100 | Worthington Pump pf. B (6) | 74¾ | 74¾ | 74¾ | 74¾ | | 74½ | 75¼ |
| 18⅛ | 9⅜ | 2,600 | Wright Aeronautical (1) | 17½ | 18⅞ | 17½ | 18 | + 1 | 17⅝ | 18¼ |
| 45½ | 35 | 500 | Wrigley (Wm. Jr.) (3) | 44¼ | 44¾ | 44¼ | 44⅝ | + ⅜ | 44⅝ | 44¾ |
| 40⅝ | 32 | 600 | Yellow Cab Mfg. (2.52) | 39½ | 39½ | 39 | 39 | — ½ | 38 | 38⅝ |
| 72 | 30¾ | 200 | Youngstown S. & T. (4) | 69½ | 69½ | 69½ | 69½ | — 1 | 69½ | 70 |
| | | | RIGHTS. | | | | | | | |
| 9⅝ | ⅝ | 1,500 | Commercial Solvents | 7¼ | 8 | 7 | 7⅝ | + ⅝ | 7⅝ | 7⅞ |
| 1⅞ | ⅞ | 2,800 | Guantanamo Sugar | 1 | 1⅛ | 1 | 1 | | | |
| 26⅝ | 2¾ | 2,100 | Public Service, N. J. | 26¼ | 26⅝ | 26¼ | 26⅝ | — ⅛ | 26 | 26¼ |
| 25¾ | 15¼ | 7,700 | Reading | 23 | 23 | 22½ | 22½ | — ⅜ | 22⅝ | 22⅝ |

Dividend rates as given in the above

# 1925

YESTERDAY the height of luxury was a horse and buggy. Today the automobile is almost a necessity. Tomorrow the "Flying Pullman" may be just as commonplace.

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# FIGHT GAS REPORT AGAINST $1 RATE

## Counsel Present Objections to Special Master at Hearing on Consolidated's Plea.

## TO MAKE A FINAL DECISION

### Allowance of $9,000,000 as "Going Value" Protested—Brooklyn Dollar Rate Confiscatory.

The report of James G. Graham, the special master in the dollar gas litigation, which states that the dollar rate for gas is unconstitutional because it would be confiscatory, was objected to yesterday afternoon by counsel who met the master in the Chamber of Commerce Building, 65 Liberty Street.

The report deals only with the Consolidated Gas Company and its gas plant at Astoria. Similar findings have been reported concerning two of the subsidiaries, the New York and Queens Gas Company and the Bronx Gas and Electric Company.

The objections were presented in typewritten form. All of them, the master said when the hearing was over, would receive consideration and a report filed with the Federal Court that would be final. It was suggested by some of the counsel that the present report, which is referred to as "tentative," would be subjected to few changes, if any.

It was reported that the master, who also is hearing the complaints against the dollar rate by the companies in Brooklyn, had completed his report concerning the Brooklyn Union Gas Company, which occupies the same dominant position in the gas industry in Kings as the Consolidated does in Manhattan, the Bronx and Queens, and that the report also sustains the contention that the dollar rate would be confiscatory.

Harry Chamberlain, of counsel for the Public Service Commission, one of the defendants named by the Consolidated Company, objected to Mr. Graham's report on numerous grounds, one of which was based on the master's presumption that the company was entitled to earn 8 per cent. on its investment. He contended that the United States Supreme Court in two former cases involving the Consolidated company, held that a rate for gas that would provide a return of 6 per cent. of the original cost was not confiscatory.

He also stated that in the first Consolidated Gas case the Court intimated that a return of even less 6 per cent. would not be confiscatory, and that it would be necessary for the company to experiment with a rate fixed by statute before it could be definitely determined whether it was confiscatory. At the time this opinion was given, Mr. Chamberlain said, interest rates on money were much higher than they are today. He objected to the valuation allowed by the master, which he said was far in excess of the original cost of the property used in the making and distribution of gas.

An allowance of $9,000,000 by the master for "going value" also was objected to, and it was pointed out that in the other cases referred to no such value was allowed. Mr. Chamberlain said that he was not entirely clear as to what "going value" meant, but that diligent inquiry caused him to conclude that it meant the money the company spent before it "got going." The company explained that this meant the cost of advertising and of other details for the development of the business.

Mr. Chamberlain also concluded that the amount allowed the Consolidated company for working capital, $5,900,000, was excessive and should be substantially trimmed. An allowance of more than $7,000,000 for franchises also was objected to.

The objections to the report, filed by James A. Donnelly, who represents the Attorney General, another defendant, were published at length in THE TIMES on Sunday. In brief they consisted of protests against the inclusion in the gas property of the company of the recently demolished coal gas plants at Fourteenth and Forty-second Streets, Manhattan; that a court decision in 1920 stated that these plants were obsolete and worthless; that the cost of operation should be determined by the cost of the modern plant at Astoria or in two of the most economical plants of the company, and that the company lacked vision and was not progressive.

## BIG BOND ISSUES PLANNED.

### Bell Company of Canada to Be In Market for $17,000,000.

A refunding program involving about $17,000,000 is planned by the Bell Telephone Company of Canada. Upward of that amount of new bonds, according to information in banking circles here, will be sold before April of next year, when maturities aggregating $17,000,000 come due. Lee, Higginson & Co. and Harris, Forbes & Co. of New York and the Bank of Montreal were reported to be interested in the negotiations, but there was some doubt yesterday whether more than a small portion of the bonds would be brought to the New York market owing to the excellent condition of Canada's investment market.

Award of $500,000 of notes was made yesterday by the City of Worcester, Mass., to the National Bank of Worcester at a 4.90 per cent. discount plus a $2 premium. The notes will mature on Nov. 6 1925. Melrose, Mass., awarded a $125,000 loan to the National Shawmut Bank of Boston at a 2.96 per cent. discount plus a premium of $5.50. This loan will mature $25,000 on July 15 and $50,000 each on Aug. 1 and Sept. 15.

The City of Rochester was said yesterday to be planning the sale on Jan. 2 next of $4,800,000 of 4½ per cent. notes, proceeds to be used for various city improvements.

## PAPER FINANCING PLAN.

### International Company Said to Be Negotiating $15,000,000 Deal.

The International Paper Company is contemplating new financing in order to provide funds to carry out the company's program of expansion, according to reports in the financial district yesterday. Efforts to obtain either a confirmation or denial of the report at the company's offices were in vain.

According to the report the new financing will be in the form of $15,000,000 of new preferred stock. Announcement of this proposed new financing resulted in a sharp decline in the price of the common stock on the New York Stock Exchange from 60 to 56¾. The stock later rallied and closed at 57¾. It was further stated that part of the new stock would be used to acquire the property of the Riordon Company of Canada, which the International Paper Company plans to take over. Some of the stock will be sold and the proceeds used to improve and develop this property and to provide additional working capital.

### Denies Planning Bank in Spain.

A report published recently in Revista de Economia y Hacienda of Madrid that the Irving Bank-Columbia Trust Company plans to establish itself in Spain was said yesterday by officers of the New York bank to be incorrect. "This company does not contemplate such a step," it was explained. "All its business with Spain is conducted through correspondent banks and will continue to be conducted on that basis."

## MARKET AVERAGES.

### STOCKS.

YESTERDAY'S RANGE.

| | High. | Low. | Last. | Net Ch'ge. |
|---|---|---|---|---|
| 20 railroads | 90.02 | 89.12 | 89.38 | — .21 |
| 50 industrials | 112.71 | 111.36 | 111.36 | — .67 |
| 50 stocks | 106.89 | 106.27 | 106.76 | — .41 |

DAILY RANGE OF 50 STOCKS.

| | High. | Low. | Last. | Net Ch'ge |
|---|---|---|---|---|
| Dec. 27 | 106.60 | 105.76 | 106.17 | + .30 |
| Dec. 26 | 106.19 | 104.88 | 105.91 | +1.07 |
| Dec. 25 | Holiday. | | | |
| Dec. 24 | 106.29 | 105.80 | 104.84 | + .69 |
| Dec. 23 | 105.40 | 103.80 | 104.22 | — .36 |
| Dec. 22 | 105.61 | 103.91 | 105.13 | + .06 |

MONTHLY RANGE OF 50 STOCKS.

| Dec. | High. | | Low. | | Last. |
|---|---|---|---|---|---|
| *1924 | 106.89 | Dec. 29 | 100.26 | Dec. 11 | 106.76 |
| 1923 | 94.49 | Dec. 31 | 91.91 | Dec. 19 | 94.15 |
| 1922 | 96.26 | Dec. 30 | 92.43 | Dec. 1 | 96.13 |
| 1921 | 92.40 | Dec. 15 | 84.81 | Dec. 22 | 88.24 |
| 1920 | 73.22 | Dec. 4 | 63.79 | Dec. 23 | 67.90 |

YEARLY RANGE OF STOCKS.

| | High. | | Low. | | Last. |
|---|---|---|---|---|---|
| *1924 | 106.89 | Dec. 29 | 92.95 | Apr. 22 | 105.76 |
| †1923 | 95.22 | Mar. 6 | 77.15 | Oct. 29 | 94.15 |

Full Years.

| | | | | | |
|---|---|---|---|---|---|
| 1923 | 92.52 | Mar. 3 | 77.15 | Oct. 29 | 94.15 |
| 1922 | 96.26 | Dec. 30 | 86.31 | Jan. 10 | 96.13 |
| 1921 | 97.19 | May 7 | 69.86 | Time 19 | 88.24 |
| 1920 | 94.07 | Apr. 5 | 63.79 | Oct. 22 | 67.90 |
| 1919 | 99.50 | Nov. 5 | 88.78 | Jan. 21 | 89.89 |

### DOMESTIC BONDS.

YESTERDAY'S CLOSE.

| | | Net Change. | Dec. Month. | Year. |
|---|---|---|---|---|
| 40 issues | 91.72 | —.06 | —.18 | +5.17 |

DAILY RANGE OF 40 DOMESTIC BONDS.

| | | | | | | |
|---|---|---|---|---|---|---|
| Dec. 27 | 91.78 | —.07 | Dec. 19 | 92.01 | —.04 | |
| Dec. 26 | 91.85 | +.05 | Dec. 18 | 92.05 | +.20 | |
| Dec. 25 | Holiday. | | Dec. 17 | 92.06 | +.01 | |
| Dec. 24 | 91.80 | +.01 | Dec. 16 | 92.04 | —.11 | |
| Dec. 23 | 91.79 | —.06 | Dec. 15 | 91.93 | —.23 | |
| Dec. 22 | 91.85 | —.11 | Dec. 13 | 92.16 | +.06 | |
| Dec. 20 | 91.96 | —.08 | Dec. 13 | 92.11 | +.07 | |

YEARLY RANGE OF 40 BONDS.

| | High. | | Low. | | Last. |
|---|---|---|---|---|---|
| *1924 | 92.46 | Dec. 4 | 76.80 | Jan. 2 | 91.72 |
| †1923 | 79.43 | Jan. 3 | 75.55 | Oct. 3 | 76.55 |

Full Years.

| | | | | | |
|---|---|---|---|---|---|
| 1923 | 79.43 | Jan. 3 | 75.55 | Oct. 3 | 76.71 |
| 1922 | 82.54 | Aug. 22 | 75.01 | Jan. 3 | 79.13 |
| 1921 | 78.31 | Nov. 23 | 67.56 | June 20 | 73.77 |
| 1920 | 73.14 | Oct. 21 | 61.07 | May 21 | 66.06 |
| 1919 | 79.05 | June 2 | 71.05 | Dec. 18 | 72.00 |

### FOREIGN BONDS.

YESTERDAY'S CLOSE.

| | | Net Change. | Dec. Month. | Year. |
|---|---|---|---|---|
| 10 Govt. issues | 101.26 | —.07 | —.68 | +2.49 |

DAILY RANGE OF FOREIGN BONDS.

| | | | | | | |
|---|---|---|---|---|---|---|
| Dec. 27 | 101.53 | —.01 | Dec. 18 | 101.36 | —.06 | |
| Dec. 26 | 101.34 | +.06 | Dec. 17 | 101.42 | +.01 | |
| Dec. 25 | Holiday. | | Dec. 16 | 101.41 | | |
| Dec. 24 | 101.35 | —.04 | Dec. 15 | 101.41 | —.04 | |
| Dec. 23 | 101.31 | —.09 | Dec. 15 | 101.45 | | |
| Dec. 22 | 101.40 | +.13 | Dec. 12 | 101.45 | —.06 | |
| Dec. 20 | 101.27 | —.09 | Dec. 11 | 101.53 | —.11 | |
| Dec. 19 | 101.36 | | Dec. 10 | 101.64 | —.06 | |

YEARLY RANGE 10 FOREIGN BONDS.

| | High. | | Low. | | Last. |
|---|---|---|---|---|---|
| *1924 | 102.03 | Nov. 26 | 97.71 | Jan. 5 | 101.26 |
| †1923 | 101.14 | June 7 | 96.92 | Jan. 20 | 97.77 |

Full Years.

| | | | | | |
|---|---|---|---|---|---|
| 1923 | 101.14 | June 7 | 96.92 | Jan. 20 | 97.80 |
| 1922 | 103.10 | Apr. 17 | 97.40 | Nov. 14 | 99.91 |

*To date. †To corresponding date last year.

## SETTLE HUDSON'S BAY CASE.

### Canadian Government Grants Company 6,639,000 Acres

A suit, dating back to 1869, involving the title to millions of acres of land in Western Canada, has been settled through negotiations by the Hudson's Bay Company and the Canadian Department of the Interior.

Under a deed of surrender, filed in 1869, of all land given to the Hudson's Bay Company two centuries ago by King Charles of England, the company retained the right to one-twentieth "in the fertile belt set out for settlement." The question of defining "the fertile belt" was the bone of contention between the company and the Government. The company claimed 7,100,000 acres of land, but the matter has been settled by giving the company ownership of 6,639,000 acres.

The recent negotiations have attracted much interest in New York because of the belief that oil prevails on much of the land claimed by the Hudson's Bay Company. In view of these potential oil holdings of the oldest of British companies, American interests recently attempted to acquire a block of the stock of the Hudson's Bay Company. This attempt was frustrated by the governors of the company, who passed a resolution limiting the amount of stock which may be held in foreign countries, thus perpetuating British control.

## NEW PARTNERS ADMITTED.

### Several Wall Street Firms Announce Changes for Jan. 1.

Several additional changes in partnerships of prominent Wall Street institutions, effective Jan. 1, were announced yesterday. Brown Brothers & Co. announced the admission of Ellery Sedgwick James, who will be a resident partner in Boston. Mr. James is the son of Henry A. James of this city. He has been affiliated with the firm since 1919 and manager of the bond department of the Boston office since 1922. The firm also announced that it had given a power of attorney to Robert A. Lovett, son of Judge Robert S. Lovett.

Otis & Co. announce the appointment of Rex P. Arthur as investment sales manager of their Denver and Colorado Springs offices.

John B. Lord and August E. Widli have formed a partnership to deal in investment securities under the name of Lord & Widli, with offices at 35 Wall Street. The firm will continue the business of William P. Bonbright & Co., which will be dissolved as of Dec. 31, 1924.

Brumley, Chamberlain & Co., members of the New York Stock Exchange, announced that Harry M. Libby, who has been in their employ for many years, will be admitted as a partner as of Jan. 2, 1925.

## GAIN IN CRUDE OIL OUTPUT.

### Heavier Production in Texas and Southern California.

Production of crude oil in the United States for the week of Dec. 27 is expected to show another gain, due chiefly to larger production in Central Texas, where the new Wortham field is located, and in California.

The six main pools in Southern California reported daily average production of 334,750 barrels last week, a gain of 2,750 barrels a day, compared with the previous week. Long Beach, Dominguez, Santa Fe Springs and Rosecrans all reported gains, while Torrance and Huntington Beach reported moderate declines. In the Gulf Coast district a decrease of 435 barrels were reported in the daily average production, which was 72,985 barrels daily.

Advices from the new Wortham field yesterday credited the district with producing oil at the rate of 75,000 barrels daily. Trade leaders look for a production of 100,000 barrels daily from the Wortham field by February, when the peak of production is expected to be reached.

### Crude Rubber Prices Advance.

Crude rubber prices were advanced in the local markets yesterday to the highest prices quoted since the post-war inflation boom. Spot ribbed smoked sheets were quoted at 40 cents a pound, New York, yesterday. Brown crepe, thin clean, 39½ cents, Amber No. 2 39¾ cents and fine up-river Para 37 cents. The prices represented an average advance of one cent a pound compared with Saturday's final prices.

### Radio Plant to Increase Output.

Leo Potter, Chairman of the Thermiodyne Radio Corporation, sent a letter to stockholders of that company yesterday in which he said that additions to the plant would be ready for occupancy in about three weeks, and that the corporation then would increase its production from 400 to 800 radio sets per day.

## BID AND ASKED QUOTATIONS

FOREIGN ISSUES.

Closing quotations for Government and municipal bonds issued in this country and in American currency values.

| | Bid. | Asked. |
|---|---|---|
| Argentina 8s, 1945 | M & S | 92¾ |
| Do 6s, 1957 | M & S | 100 |
| Do 6s, 1959 | M & S | 99 |
| Do 7s, 1927 | F & A | 101⅜ |
| Australian Govt 5s, 1945 | J & D | 95⅝ |
| Belgium 8s, 1925 | J & J | 100⅛ |
| Do 6s | | 97⅛ |
| Do 6½s, 1945, reg | M & S | 97⅝ |
| Do 7½s, 1945 | A & O | 103⅜ |
| Do 8s, 1941 | F & A | 107⅝ |
| Brazil Cent Rys 4s, 1952 | J & D | 68 |
| Canada Steamship 7s, '42 | A & O | 100 |
| City of Bergen 8s, 1945 | M & N | 111⅜ |
| City of Bordeaux 6s, 1934 | M & N | 93½ |
| City of Christiania 8s, 1945 | M & N | 100⅜ |
| City of Prague 7½s, 1952 | M & N | 89¾ |
| City of P. Alegre 8s, 1961 | J & D | 94⅞ |
| U. S. of Brazil 8s, 1941 | J & D | 96 |
| Do 6½s, 1957 | A & O | 103⅛ |
| Dominion of Canada 5s, '26 | A & O | 100⅜ |
| Do 5½s, 1929 | F & A | 102⅝ |
| Do 5s, 1931 | A & O | 101⅞ |
| Do 5s, 1937 | A & O | 101⅜ |
| Great Nor. 7s, '77 '64 | M & N | 100 |
| Holland-Amer. Line 6s, '47 | M & N | 104⅜ |
| Hungary 7½s, 1944 | M & N | 89 |
| Japanese 6½s, 1924 | M & N | 99⅜ |
| Power Securities H 6½s, 1947 | M & N | 93½ |
| Rep of Colombia 6½s, 1927 | A & O | 90½ |
| Rep of Chile 7s, 1942 | M & N | 98 |
| Do 5s, 1941 | F & A | 100⅜ |
| Do 5s, 1926 | F & A | 100⅛ |
| Do 5s, 1946 | M & N | 100⅛ |
| Rep of Haiti 6s, 1952 | A & O | 91 |
| Chinese Government 5s, '51 | J & D | 40½ |
| City of Christiania 8s, 1945 | A & O | 110⅞ |
| Do 6s, 1964 | M & S | 97 |
| City of Copenhagen 5½s, '44 | J & J | 94½ |
| City of Buenos Air. 6½s, '57 | J & J | 99⅝ |
| City of Montevideo 8s, 1952 | J & J | 104⅜ |
| City of Trondjiem 6½s, '44 | J & J | 97½ |
| Czechoslowak Rep 8s, 1951 | A & O | 99⅜ |
| Do 8s, 1952 | A & O | 99⅞ |
| Dan. of Salvdr. 8, 3½ 4s, '41 | M & N | 92⅛ |
| Rep Cuba ext 5s, 1944 | M & S | 99⅜ |
| Do 1949 | F & A | 99⅞ |
| Do ext 4½s, 1949 | F & A | 87⅛ |
| Do 5½s, 1953 | M & N | 101⅜ |
| Rep of Poland 8s, 1946 | | 73 |
| Denmark 8s, 1945 | A & O | 110⅛ |
| Do 6s, 1942 | J & J | 100⅜ |
| Danish Mun. 8s, Ser. A, '46 | F & A | 110 |
| Do 8s, Ser. B, '46 | F & A | 110 |
| Dutch East Indies 6s, 1947 | J & J | 96⅜ |
| Do 1962 | | 96⅛ |
| Do 5½s, 1953 | Mar. 6 | 97 |
| Do 5½s reis | Nov. | 97 |
| El Salvador 8s, 1948 | J & J | 103⅞ |
| Esperanza Ind & D 7½s, '43 | J & J | 99⅜ |
| French Gov 7½s, 1941 | J & D | 99⅝ |
| Do 8s, 1945 | M & S | 104⅛ |
| Do 7s, 1949 | J & D | 91⅜ |
| Finland 6s, 1945 | M & S | 98⅛ |
| German Gold L 7s, '49 reis | A & O | 89⅜ |
| Italy 6½s, 1925 | F & A | 100⅛ |
| Japanese 6s, 1931 | J & J | 82⅜ |
| Ind. Bank (Japan) 6s, 1927 | | 82⅜ |
| Con Power (Japan) 7s, 1944 | | 90 |
| Japanese 6½s, 1954 | F & A | 89⅞ |
| Oriental Dev 6s, 1953 | J & J | 85⅜ |
| Jurgens U M 5½s 8s, 1947 | J & J | 93⅜ |
| City of Lyons 6s, 1934 | M & N | 83½ |
| City of Marseilles 6s, 1934 | M & N | 84 |
| City of Soissons 6s, 1936 | M & N | 82½ |
| U S of Mexico 4s | | 71½ |
| Do 4s, 1954 A | J & D | 71 |
| Do 4s, 1910 | J & J | 73½ |
| Do 5s, 1945 | J & J | 73 |
| Do 5s, 1945 A | Q Jan. | 73½ |
| Do 6s, 1913 | J & J | 77½ |
| Kin of Netherlands 6s, '72 | M & S | 103⅜ |
| Do 6s, 1954 | J & D | 105⅜ |
| Kin of Norway 5s, 1940 | A & O | 112⅜ |
| Do 6s, 1952 | A & O | 97⅜ |
| Do 6s, 1943 | F & A | 97½ |
| Do 6s, 1944 | F & A | 97⅝ |
| Kin of Serbs, C & S 8s, '62 | M & N | 85⅜ |
| Paris-Orleans R R 7s, 1954 | M & S | 97⅝ |
| Paris, Lyons-Med 7s, 1958 | J & A | 77⅜ |
| Paris, Lyons 7s, 1958 | M & S | 77⅜ |
| Paulista Ry 7s, 1942 | M & S | 97 |
| State of Queensland 6s, '47 | F & A | 102⅞ |
| Do 7s, 1941 | J & D | 102⅜ |
| State of Rio Gr do S 8s, '46 | A & O | 99⅜ |
| Rio de Janeiro 8s, 1946 | A & O | 97⅜ |
| Do 8s, 1947 | A & O | 93⅜ |
| Rotterdam 6s, 1964 | M & N | 100 |
| Dominican Republic 5s, '58 | F & A | 101 |
| Do 5½s, 1942 | M & S | 91 |
| State of Sao Paulo 8s, 1936 | J & J | 101 |
| City of Sao Paulo 8s, 1952 | M & N | 100 |
| Dept. of the Seine 7s, 1942 | J & J | 98⅜ |
| Kingdom of Sweden 6s, 1939 | J & D | 103⅜ |
| Do 5½s, 1954 | M & N | 99⅛ |
| Swiss Confederation 8s, '40 | J & J | 110 |
| Swiss Gov 5½s, 1946 | A & O | 100 |
| City of Tokio 5s, 1952 | M & S | 68 |
| Rep of Uruguay 8s, 1946 | F & A | 104⅜ |
| City of Zurich 8s, 1945 | F & A | 109⅜ |
| Un K 5½s, 1929 | F & A | 100⅜ |
| Do 5½s, 1937 | F & A | 104⅜ |
| U. S. 2. Copen. 6s, 1927 | J & J | 91⅜ |

U. S. GOVERNMENT PRE-WAR LOANS.

Closing quotations for Government bonds:

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| 2s, r, 1930 | 102¼ | 102⅝ | Fun 2s, r, | | |
| 2s, c, 1930 | 102⅛ | 102⅝ | Fun 2s, c | 100⅜ | 101⅛ |
| 2s, r, 1946 | 95 | 97 | Fun 3s, r, | 96 | 97⅛ |
| 2s, c, 1946 | 95 | 97 | 1961 | | |
| 4s, r, 1925 | 100⅛ | 100⅜ | Fun 3s, c, | | |
| 4s, c, 1925 | 100⅛ | 100⅜ | 1961 | 95 | 97 |
| Pan 2s, r, 1936 | | | P C 4s, '54, '63 | 99 | 99 |
| | 100⅛ | 101¼ | P C 4s, '36, '62 | 98 | 98 |
| | | | P C 4s, '38, '61 | 98 | 98 |

Closing quotations for stocks in which there were no transactions:

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| Ash P & P, 62 | 62½ | | Am Whl pf | 92¾ | 96 |
| Alaska Jun | 1⅛ | | Am Writ Pr | | |
| Alb & Sus | 198 | | pf cfts | 2 | 5½ |
| All Am C | 114 | 120 | Ann Arbor | 21 | 22¾ |
| Alls & W | 100 | | Do pf | 44 | 45 |
| Alt Realty | 120 | | Arch Dev | | |
| A Q & D | | | Mfg | 26 | 28 |
| pf | 117 | 118 | Do pf | 81½ | 84 |
| Atls-Ch M | | | Art Metal | 14 | 15 |
| pf | 101¼ | 103 | Asso Dry | | |
| Am Sug 1st | | | Goods pf | 94 | 98 |
| pf | 94½ | | Do 2d pf | 101½ | 103 |
| Am Bk Nt | 147 | 162 | All Ref pf | 114 | 114½ |
| Am Brk | 28 | | Atl Fds pf | 80½ | 84 |
| Fdry pf | 105 | 110½ | Aus Nich | | |
| Am Car & | | | pf | 83½ | 89½ |
| Fdry pf | 121½ | 125 | Auto Sales | 3½ | 5½ |
| Am Chicle | | | Do pf | 15 | 17½ |
| cfts | 37 | 39 | Bang & Ar | | |
| Do pf | 94 | | pf | 88½ | 90 |
| Do cfts | 92 | | Barn Leath | 35 | 37½ |
| Am Coal | 54 | | Do Cas | 94½ | 96 |
| Am Hd & | | | Bayuk Cig | | |
| Leath | 12½ | 13 | 1st pf | 94½ | 98 |
| Do pf | 70 | 75 | Do 2d pf | 100 | |
| Am Ln & P | | | Beech Cr | | |
| Eng pf | 95 | 97½ | Bchnut pf | 113½ | |
| Am Loco pf | 118 | 120 | Blum pf | | 80 |
| Am Radiat | | | Boath Plah | | |
| pf | 126 | | 1st pf | 28 | 32 |
| Am R Mill | | | Brit Dom | | |
| pf | 107½ | | Sh | 2⅜ | 3 |
| Am Snuff | 146 | 147 | Do pf | 7⅛ | 8 |
| Do pf | 95 | 100 | Brown Sh | | |
| Am Sol Furs | | | pf | 97 | 99 |
| pf | 107½ | 109 | Brunsw Tra | 4½ | 6½ |
| Am Tob pf | 104¾ | 104¾ | Buff R & | | |
| Am Type F | | | Pr | 64½ | 67 |
| pf | 105½ | 109 | Do pf | 87½ | 92 |
| Am W Wks | | | Burns Bros | | |
| & El 7% | | | A | 29 | |
| pf | 100 | 105 | Do pr pf | 111⅞ | |

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| Buff & Sus | 25 | | Met Petrol | 193 | |
| De pf | 69½ | 84 | Mex Lino | | 122 |
| Burns Bros | | | Mich Cent | 118 | 120 |
| B | 22 | 23½ | Mid Sti Pf | | |
| pf | 92 | 100 | pf | 86 | 90½ |
| Bush Ter | 68 | 100 | Mo, St P & | | |
| Bush Ter | | | S S M pf | 73 | 80 |
| Bldg pf | 96 | 200 | Do ints | 60 | 62½ |
| Bur A M | 82½ | 85 | Mont & Tex | 97½ | |
| Canada Bd | 142 | | Mont P pf | 107½ | 110½ |
| Can Riv M | | | Mor & Ess | 77 | 79 |
| pf | 98 | 98 | Mull Body | | |
| Certain-teed | | | 1st pf | 60 | 67 |
| 1st pf | 100 | 200½ | Munsingwear | 33 | 34 |
| Do 2d pf | | 100 | N O & S L | 140 | 160 |
| Chi & Alton | | | Nat C & S | | |
| cfcts | 5 | 19 | 1st pf | 96 | 100 |
| Do cfcts | 14 | 18½ | Nat Enam | | |
| Chi & North | | | pf | 81 | 86 |
| W | 130 | 132 | Nat Rys M | | |
| Chi, St P | | | 1st pf | 5 | 6 |
| M & Om | 93 | 96 | Nat Supply | | |
| Do pf | 91½ | 93 | pf | 103¼ | 103½ |
| C, C, C & | | | Nat Stroly | 171 | |
| St L | 141 | 146 | Nat N M & | | |
| Do pf | 86 | | G & H | 83 | 98 |
| Cleve & Pitt | 69½ | 70½ | Do pf | 82 | 93 |
| Cleve & Pitt | | | N Y & M | | |
| Spec | 89½ | | R pf | 90 | |
| Cluett, P | 98102 | 100½ | N Y Canvas | | |
| Coca Cola | | | pf | 91 | |
| pf | 91½ | 93 | N Y, C & | | |
| Col F & I | | | St L | 122 | 124½ |
| pf | 94 | 120 | N Y Dock | 30 | 36½ |
| Col Graph | | | Do pf | 54½ | 55 |
| A pf | 33 | 39 | N Y, L & | | |
| Com Inv T | 82 | 83½ | W pf | 80½ | |
| Do pf | 97½ | 103½ | N Y S Rys | | 70 |
| Con Tin F | 13½ | 14½ | Do pf | | 83 |
| Cont Can | | | N Y Steam | | |
| pf | 112½ | 114 | pf | 96½ | 98 |
| Copley-Pl | | | Niag L & O | | |
| Co pf | 81½ | 83 | pf | 102 | |
| Cr'st Car | 42 | 50 | N F Pow | 41½ | 45½ |
| Cruc Stl pf | 93 | 94 | Nor & W | | |
| Cuba R R | | | Ry pf | 75 | 77 |
| pf | 86 | 87½ | Nunnally | 7½ | 8½ |
| Cuban-Am | | | Onyx Hos | 18 | 20 |
| Sug pf | 90 | 98½ | Oni Min | 8 | 7 |
| Cudahy Pk | | | Orph Circ | | |
| pf | 100 | | pf | 98 | 100 |
| Cuneo Press | | | Otis Stl pf | 58½ | 62 |
| pf | 100 | | Pac Coast | 20 | 30 |
| Curtis Pub | | | 1st pf | 50 | 70 |
| pf | 120 | | Do 2d pf | 22 | 30 |
| Dana Corp | 81 | 82½ | Pac Mills | | 84 |
| 1st pf | 87 | 88½ | Pac M pf | | 84 |
| Davis Bros | | | Pan Am Pet | | |
| pf | 100 | | pf | 33½ | 34 |
| Dayton Mfg | | | Pan Am Pet | | |
| Mines | 116 | 120 | sts | 1⅜ | 1⅞ |
| Dayton Rub | | | Pa Ed pf | 96½ | |
| 1st pf | 97 | 98½ | Peer & Sm | 16 | 20 |
| Detroit Mac | 116 | 119 | Penn Mary | | |
| Dixie Stl & | | | pf | 81 | 82½ |
| A pf | 6 | 7 | Phil Co | 56 | |
| Dupont deN | 94 | 95 | pf | 46 | 46½ |
| Duq Rdu | 5 | 8 | Phil R C & | | |
| Eagle Rod | | | I cfts | 45¾ | 49½ |
| pf | 110 | | Phill-Jones | 76 | 82 |
| Elk Hn C | | | Do pf | 92 | 96 |
| pf | 22 | 25½ | Phoen Hos | 25 | 28 |
| Emer Brant | | | Do pf | 83 | 92 |
| pf | 14 | 15 | Pitts C C | | |
| End John | | | & M pf | 95 | |
| pf | 112½ | 114½ | Pitts C pf | 97 | 98½ |
| Erie & Pitt | 62½ | 63 | Pitts F W | | |
| Fairbanks | 24 | 25 | & C | 127¼ | |
| Fed Lt & | | | Pitts Stl Sp | | |
| Tr | 115½ | 117 | pf | 114 | 119 |
| Pf | 84 | 87 | Pond Ice pf | 91¼ | 98½ |
| Fid-Ph F | | | Prod Ex pf | 100 | 101½ |
| Ins | 146 | 148 | Pitts Ut pf | | |
| Fr Simon | | | cfts | 15½ | 15¾ |
| pf | 104 | 104¾ | Pitts & W | | |
| Gen Ely pf | 119 | 121 | Va pf | 106 | 106½ |
| Gen Cig | 103 | 108 | Penn Rub | | |
| Do 6s pf | 105 | 110 | Pat C pf | 116 | 117 |
| Gimbel Pf | 91 | 94 | Stl Car | | |
| Do 6% pf | 21½ | 22¾ | pf | 85 | 90 |
| Ginsberg B | | | Prod & Ref | | |
| pf | 108 | 105 | cfts | 20 | |
| Goodrich pf | 90½ | 91 | Do pf | 43¼ | 45¾ |
| Good T & R, | | | Pub Serv NJ | | |
| pf | 104 | | 7% pf | 99 | 100¾ |
| Gt West Sug | | | Do 8% pf | 108 | 111 |
| pf | 112¾ | 113¾ | P S R Pwr | | |
| Green H A | | | pf | 101 | |
| West | 65 | 75 | Pure Oil | 95 | |
| Gulf Sug pf | 92 | | pf | 104 | 105 |
| Gulf S Stl | | | R R Sec Ill | | |
| 1st pf | 101 | 105 | 2nd stk | | |
| Hacken W | 18½ | | cfts | 71½ | 73 |
| Han 1st pf | 87 | 89 | Rail Stl Sp | | |
| Hall-Wat | 131 | | pf | 114 | 119 |
| Hamb Am (G | | | Read 1st pf | 37¼ | 38¾ |
| W) | 80 | | Rem Typ 1st | | |
| Do pf | 113½ | | pf | 99 | 99¾ |
| Hock Val | 90 | 110 | Do 1st pf | | |
| Ill Cent ind | | | conv | 100 | 103 |
| line | 74 | 76 | Do 2d pf | 109 | 120 |
| Ind Ref | 75 | 85 | Reno & S | 115 | |
| Ing rsell-R | 250 | 295 | Ry Tob pf | 118⅞ | 120½ |
| Do pf | 102 | 108 | R Rals | 11 | 12½ |
| Int Agr pr | 23 | 25 | Do 1st pf | 48 | 53 |
| pf cfts | 40 | 50 | Rossia Ins | 93 | 93½ |
| Int Nick pf | 92½ | 95 | Schulte pf | 109 | 112¾ |
| Int Per pf | 85½ | | Shell Un Oil | | |
| Int Rys of | | | pf | 99 | 99⅛ |
| Ct Am pf | 58½ | 61 | Silver-Wms | | |
| Int Salt | 72 | 77 | 1st pf | 104½ | 105 |
| Int Shoe | 114½ | 116 | Simmons Co | | |
| Do pf | 117½ | 120 | pf | 100 | 102 |
| Iowa Cent | 1¾ | 2¾ | Sloss-Sh S | | |
| Jewel Tea | | | & I pf | 92 | 95¼ |
| pf | 103½ | 104 | So. Pow Rico | | |
| Jol & Chi | 194 | | Sug pf | 98½ | 101½ |
| Jnes & L f | 111 | 112½ | So Ry M & | | |
| K C S & Lt | | | 1st pf | 68 | 69 |
| 1st pf | 68½ | 69 | S O cfts | 63 | |
| Kans O Sp | | | Sp'ld 1st pf | 90½ | 100¾ |
| pf | 57½ | 58 | Spicer M pf | 94 | 96½ |
| Kayser (J) | | | Stand M pf | 81 | 86 |
| & Co 1st | | | Stand Pr & | | |
| pf | 85 | 89½ | Stern Bros | 73 | 77 |
| Kelsey Wh | | | pf | 112 | |
| pf | 109 | | Stud Co pf | 110 | 114½ |
| Kingsp G R | | | Sun Oil | 13¾ | 13⅝ |
| pf | 98 | 98 | Tex Pac Ld | | |
| Kresge S S | | | Tr | 270 | 310 |
| pf | 103½ | 112⅞ | Tw C R T | 57½ | 60 |
| Kresge D S | | | pf | 97 | 99¾ |
| pf | 90 | 93 | Und Ex pf | 118 | 120 |
| Kress, S H | 330 | | Un Oil | ¾ | ⅞ |
| Do pf | 120 | | Un Tk Car | | |
| Kuhlman, B | 28 | 29 | pf | 114 | 116 |
| Lac G pf | 70 | 80 | Un Cig St | 61 | 62 |
|

# SAYS TAX CUT RESTS ON RIGID ECONOMY

### Madden Warns Congress Against Any Interference With Budget Director's Program.

### GREEN PREDICTS A SURPLUS

### Byrns Tells House Little Reduction Has Been Made in Actual Expenses of Government.

*Special to The New York Times.*

WASHINGTON, Dec. 29.—Warning that no tax reduction may be expected unless the regular appropriation bills are put through Congress according to schedule and without any interruption of the program proposed by the Budget Director was given in the House today by Chairman Madden of the Appropriations Committee during consideration of the Treasury-Post Office Appropriation bill.

At the same time Chairman Green of the Ways and Means Committee issued a statement that there was no need for a special session so far as revenue legislation was concerned. While the Treasury surplus for the current fiscal year would be comparatively small, he said, that for the next year probably would be large enough for reductions under the Mellon plan, and a reduction similar to the Secretary's 25 per cent. plan could be made at the next session if rigid economy was adhered to.

Predicting that the surplus would be $67,000,000 by June 30 if the financial program was followed, and about $324,000,000 by the end of the following fiscal year, Mr. Madden said:

"The responsibility for additional tax relief of the country's taxpayers rests, in large measure, with what we do here today and in the few weeks immediately ahead of us."

**Favors Refunds From Surplus.**

Mr. Madden reiterated his proposal that there should be automatic refunds to income taxpayers at the close of every fiscal year when the Secretary of the Treasury declared the probable surplus, but said he would not press his plan at this time.

Expense of running the Government departments had been reduced to "rock bottom" through the present appropriation bills, Mr. Madden stated, adding that no further tax reduction could be expected from this source. Some Federal activities, he said, would increase in cost of operation, notably the Post Office Department.

"Our greatest hope lies in the country's present and prospective prosperity and in not taking on any new Federal activities or new expenditures," the Chairman said. "The internal revenue and customs collections will increase as that prosperity increases."

The statement by Mr. Green championed the gift for tax for which he was responsible and which severely was criticized by Secretary Mellon in the latter's annual report. Mr. Green also said that while income taxes would never be on a sound basis as long as tax-exempt securities were issued, a substantial reduction in the maximum surtax would help the situation.

**Sees Drop in Taxes.**

"A special session is not necessary for revenue legislation," Mr. Green said. "The Revenue bill passed last Spring made reductions in the income taxes levied this year but payable in 1925, and in cases where the net income is less than $15,000 the tax will be much less than was paid this year, after the rebate of 25 per cent. was deducted. Our Treasury surplus for this fiscal year will be comparatively small, but for the following it will probably be large enough so that the income taxes can and will be reduced along the lines proposed by Secretary Mellon. This reduction can be made at the next session if rigid economy prevails in our national expenses, as it should. If our revenues should be more than the Treasury anticipates, a rebate can be made in the same manner as was done this year by my proposal.

"The gift tax, like any other new tax, may need some amendments, but it has already demonstrated its usefulness in restricting gifts made for the purpose of evading the income and inheritance taxes, especially the latter. Prior to its enactment the receipts from inheritance taxes had been falling off through evasions, although every one knows that the great family fortunes of the country are increasing both in number and amount.

"An example is found in one of the great estates of the country which is increasing in value at the rate of more than $100,000,000 each year. In this case the father has given to the son a large part of the estate. While the title of the son is absolute in law, the father still retains control of the property conveyed so far as use in his position could wish. In this way the income taxes were reduced on the whole estate and the property conveyed will, for one generation at least, escape the inheritance tax. There was no impropriety in this as long as the law permitted it, but a worse situation arose.

**Upholds Inheritance Tax.**

"Even gifts made during the last illness of the donor, which are presumed in the first instance to be made in anticipation of death, and therefore a part of the estate for taxation purposes, have escaped the inheritance tax on the ground that they were made, not for that purpose, but to evade the income tax. Such a condition ought not to be permitted. It would be better to abandon the inheritance tax than to permit this condition to continue. But modern economists agree that the inheritance tax, fairly imposed, is the least objectionable and the least burdensome of any because it is imposed on a transfer of property to one who has done nothing and without any return. In no case is it a tax that hampers business enterprise.

"Instead of permitting the returns from our inheritance taxes to fall off, we ought to collect more by this system and less by taxes on incomes. But nothing could be more absurd or unjust than to use a method in applying the inheritance tax which puts a premium on evasions and penalizes those who are unwilling to make nominal conveyances for the purpose of defeating the law. The gift tax does not apply to transfer of property to religious, charitable or educational institutions, and its other exemptions are large and liberal. If either the income or inheritance taxes are to be imposed with any reasonable degree of fairness, the gift tax must be retained.

"We will never have our income taxes on a sound basis as long as we permit tax-exempt securities to be issued, but a substantial reduction in the maximum surtax would mitigate the unfair results arising from their existence. Tax-exempt securities are subject to the inheritance tax and the new law, by allowing any inheritance taxes paid to the States to be credited on the Federal tax up to 25 per cent. thereof, has finally put this tax on a scientific basis. Practically all citizens are put on an even basis, no matter in what States they may reside, and the several States are not prevented from raising a reasonable amount of revenue from the same source."

**Byrns Says Net Reduction Is Small.**

Representative Byrns of Tennessee, ranking Democrat on the Appropriations Committee, declared that while it was true there had been considerable reduction in appropriations and expenses since the years just after the war, no party was entitled to this credit, and the only decreases for which the present Administration could ask such credit were the reductions in ordinary peace time expenditures.

"I do not question the sincerity of the President in his efforts for economy," said Mr. Byrns, "and I pay tribute to the Budget Director, but the idea exists that there has been a greater reduction in the ordinary business operations of the Government than the facts really show."

Mr. Byrns asserted that although the ottal original appropriations for 1925 were $2,975,009,129, later the President asked for supplemental appropriations of $202,091,893, which brought the 1925 sum to $3,175,100,562, or $82,956,740 more than the preliminary estimates for 1926, which now total $3,092,143,841. The Representative said it was a presumption that supplemental estimates for 1926 would be put in later.

"The President in his message comments on the reduction in estimates of $29,000,000 for the national defense," Mr. Byrns added, "and claims that there will be a surplus at the close of the present fiscal year of $67,000,000, but in making this claim the President must have overlooked for the moment the fact that it will be necessary to appropriate at this session more than $80,000,000 to carry out the shipbuilding program for the navy which has been approved by the President."

# BOON TO WEAK ROADS IN A BILL BY MADDEN

### Proposed Cut in Interest Rate on Government Loans About $2,000,000 a Year.

Should a bill introduced yesterday by Congressman Madden of Illinois become law, providing for a reduction in the interest rate on railroad loans made by the Railroad Administration during and after the war-control period, the railroads affected would save about $2,000,000 a year. Executives and bankers of railroads showed keen interest in the news of the bill's introduction and bankers said favorable action would go a long way toward helping some of the weaker roads meet their obligations.

The Government originally held $228,625,000 of railroad notes, practically all of which will mature in 1930 and most of which, if not all, draw 6 per cent. Some of the stronger roads, notably the Pennsylvania, had these debts taken up this year by their banking connections, who in turn sold a corresponding amount of bonds to investors at a price to cost the railroads about 5 per cent. It is said the Government still holds about $170,000,000 of railroad paper and a saving to the roads of only 1 per cent, a year in interest charges would relieve their burden by $1,700,000 a year, or for the five-year period before maturity by $8,500,000.

The largest loan is $60,000,000, made to the Chicago, Milwaukee & St. Paul, which is negotiating now with its bankers for a new loan to be floated early in 1925, the proceeds of which would be used to pay off $46,000,000 of maturing 4 per cent. bonds.

# INTERNATIONAL SHOE GAINS.

### Net for Fiscal Year Equal to $12.64 a Share on Common.

The annual report of the International Shoe Company for the year ended Nov. 30, 1924, shows net sales of $110,240,651, comparing with $109,922,738 in the previous fiscal year. After all expenses, and payment of interest charges and reserves for Federal taxes net income was $13,060,795 against $10,298,641 in the previous year. Net income after allowing for preferred dividends was equal to $12.64 a share earned on the 920,000 shares of no par value common stock outstanding, against $9.64 in the previous year.

The detailed income account for 1924 and 1923 follows:

| | 1924. | 1923. |
|---|---|---|
| Net sales | $110,240,651 | $109,922,738 |
| Oper. exp., depr., &c. | 94,968,984 | 100,498,151 |
| Oper. profit | $15,271,667 | $9,424,587 |
| Miscellaneous earn. | ..... | 2,766,151 |
| Total income | $15,271,667 | $12,190,738 |
| Int. on notes payable | 146,424 | 486,750 |
| Federal taxes | 2,062,468 | 1,405,847 |
| Net income | $13,060,795 | $10,298,641 |
| Pfd. dividends | 1,434,000 | 1,421,753 |
| Common dividends | 3,680,000 | 2,523,538 |
| Surplus | $7,966,795 | $6,353,350 |

### Live Stock Markets at Chicago.

*Special to The New York Times.*

CHICAGO, Dec. 29.—Shippers were aggressive buyers of hogs and early sales showed 10@25 cents advance, with pigs and lights up as much as 30@40 cents, figuring extremes. After the urgent orders had been filled, the market weakened slightly on packing grades, but in some instances late shipping orders for pigs and underweights went unfilled. Yards traders were also good buyers. The top was $11 with the day's average $10.40. Receipts finally were estimated at 70,000, with 80,000 expected tomorrow. Eastern demand for lambs was much slower and better grades declined 15@25 cents, with common and inbetween grades off more. The top was $19. Aged sheep were firm, with feeding lambs 15@25 cents higher and a top of $17, the best figure of the year. Receipts were 16,000. Cattle were steady early and as much as 25 cents lower later with a top on yearlings of $12.50, while handy weight steers brought $11.75 and heavies $11.25.

### Royal Bank of Canada Profits.

*Special to The New York Times.*

MONTREAL, Quebec, Dec. 29.—Profits of the Royal Bank of Canada for the year ended Nov. 29 were $3,878,976, against $3,909,816 in the preceding year. Total assets are $583,789,509, of which $278,024,739 are liquid, an improvement from 43 to 47 per cent. in the year. Savings deposits are up $26,532,900 to $338,291,427, while the gain in total deposits is $40,000,000 to $461 828,000.

# URGES DEEP WATER AS FAR AS ALBANY

### Ex-Congressman Ten Eyck Says It Will Develop State's Natural Resources.

### BOON TO THE BARGE CANAL

### State Capital Will Only Be Required to Provide Facilities for Handling Traffic.

Former Representative Peter G. Ten Eyck, President of the Chamber of Commerce of Albany, and Alfred J. Sporborg, director of the organization, were in New York yesterday to confer with army engineers in connection with the project to deepen the channel of the Hudson River all the way to Albany. There is now a 29-foot channel to Hudson, N. Y., and the supporters of the project want a 27-foot waterway from that point to Albany.

"The object of this movement," said Mr. Ten Eyck yesterday, "is to make a seaport of the Hudson River Valley from New York to Albany. The farmers of the West have been looking for an outlet from the West to the Atlantic and we can give them a waterway route. It will be the greatest step for the development of the natural resources of New York State since the building of the original Erie Canal.

"The project has been recommended by the Board of Army Engineers. In Congress the Committee on Rivers and Harbors reported favorably on it and it is now included in the River and Harbor bill.

"We anticipate that this bill will be reported out of the Rules Committee of the House in the next two weeks or so. I predict now that two-thirds of the Senators will be in favor of it and four-fifths of the House.

"It should be remembered that the work will be done without cost to the State. The Federal Government does the dredging, and the City of Albany is required to, and will, furnish the docks and wharves, the freight-handling machinery, warehouses and elevators and a connecting railway that will link up six railways and two canals into the system. All the cost of this will be borne by Albany and the surrounding region.

"This work, when completed, will be a great boon to the Barge Canal. It cost the State $160,000,000, and it is dormant because it has no adequate outlet. It is now carrying about 3,000,000 tons of freight, and has the capacity of 20,000,000. The completion of the deep channel to Albany will open it up to full usefulness, and it will then be a great asset to the State.

"Nowadays about 5 per cent. of the country's production is shipped abroad and the rest used here. Since New York, the New England States and the Middle Atlantic States are the great consuming centres, and all of them may be reached from Albany, the establishment of a great transportation centre there will be an advantage to the shippers of the West and the consumers of the East.

"I made a study of conditions on the Great Lakes in 1920 and found there were 197,000,000 tons of waterborne commerce and that 9,000,000 of it was exported. Buffalo has storage capacity for 8,000,000 bushels of grain and for transferring 750,000 bushels daily. At the eastern terminal of the Barge Canal in the Albany district there are no facilities. Before these facilities can be provided we must have a deeper waterway there to get the ships in.

# TO SELL ELECTRIC STOCK.

### Birmingham Company to Offer 20,000 Shares Today.

Public offering of 20,000 shares of Birmingham Electric Company cumulative preferred stock of no par value will be made today by the Old Colony Trust Company, W. C. Langley & Co., Spencer Trask & Co. and Jackson & Curtis, at $98 a share to yield 7.14 per cent. The stock pays dividends of $7 a year. Practically all of the commercial electric, gas and street railway business in Birmingham, Fairfield and Bessemer, Ala., and the electric or the electric and street railway business in eight other communities is done by the company, according to the bankers' announcement. The company's operation is under the direction of the Electric Bond and Share Company.

The quick sale of their offering of $3,000,000 Universal Pictures Company, Inc., 8 per cent. first preferred stock bearing common stock warrants was announced yesterday by Dillon, Read & Co. and Shields & Co.

### Two Dividends Are Announced.

The following dividends were announced yesterday by H. M. Byllesby & Co.: San Diego Consolidated Gas & Electric Company regular quarterly dividend of 1¾ per cent. on the preferred stock, payable Jan. 15 to stock of record Dec. 31, and Mountain States Power Company dividend of $1 a share on the common stock for 1924, payable Feb. 1 to stock of record Dec. 31.

# RAILWAYS AGAIN LEAD IN STEEL CONSUMPTION

### Carriers Used 27½% of Total Output in 1924, Compared to 30½% in 1923.

The railroads of the United States were again the heaviest consumers of steel during 1924, according to data compiled by the Iron Trade Review, which will appear in the forthcoming issue on Thursday. The carriers consumed 27½ per cent. of the finished steel produced in the current year, against 30½ per cent. of the total produced in 1923. The railroads bought 7,295,800 gross tons of steel in 1924, a drop of 20 per cent. compared with the total of 9,277,120 tons bought in 1923.

The distribution of finished steel in 1924 by consuming industries follows:

| Classification. | Percentage. | Gross T. | G. or L. From '23. |
|---|---|---|---|
| Railroad buildings and bridges | 3.24 | 870,230 | +11.94 |
| Other buildings and bridges | 14.42 | 3,874,267 | — 6.10 |
| Railroad track work | 11.01 | 2,957,890 | —22.95 |
| Street railways | 0.86 | 230,056 | —18.85 |
| Automotive vehicles | 11.05 | 2,969,491 | — 8.05 |
| Railroad cars and locomotives | 12.45 | 3,345,023 | —23.56 |
| Oil, gas and water requirements | 8.28 | 2,224,374 | —31.19 |
| Mining and lumbering | 0.96 | 257,981 | —22.48 |
| Agricultural equipment | 3.84 | 949,427 | +32.19 |
| Metal containers | 4.84 | 1,300,357 | +16.09 |
| Shipbuilding | 0.84 | 225,904 | —11.92 |
| Machinery and hand tools | 3.69 | 990,852 | + 2.34 |
| Exports | 6.14 | 1,650,391 | —13.00 |
| All other requirements | 18.68 | 5,018,788 | — 8.71 |
| Total | 100.00 | 26,862,526 | —11.01 |
| Total railroad requirements | 27.53 | 7,395,900 | —20.23 |

The second largest consumer of steel, the structural industry, took 17.56 per cent. of all the steel shipped in 1924, compared with 15.77 per cent. in 1923. Automotive vehicle requirements show a drop of only 8.05 per cent. compared with 1923. The 1924 requirements of the street railways showed a drop of 43 per cent. from the 1923 tonnage, reflecting the extent to which automotive vehicles have supplanted street railway service.

# NEW YORK BANKS SELLING.

### They Are Disposing of Bonds, but Country Banks Are Not.

New York banks are selling their bonds, according to the current issue of The American Banker. Banks in the rest of the country, however, are still increasing their investments. The status of securities other than United States obligations which member banks of the reserve system have been holding for their own accounts is shown in the following table (000,000 omitted), prepared by The American Banker:

| Date. | Member banks in N. Y. District. | Member Banks All other districts. |
|---|---|---|
| Nov. 5 | 1,153 | 2,676 |
| Nov. 12 | 1,155 | 2,693 |
| Nov. 19 | 1,157 | 2,704 |
| Nov. 26 | 1,144 | 2,739 |
| Dec. 3 | 1,139 | 2,675 |
| Dec. 10 | 1,128 | 2,670 |

# GRAIN EXPORTS VERY LIGHT.

### Wheat Shipments and Total Clearances Last Week Reduced One-Half.

WASHINGTON, Dec. 29.—Grain exports from the United States last week were 2,357,000 bushels, as compared with 5,283,000 the previous week.

Commerce Department figures today gave the following comparison between exports last week and those of the previous week: Wheat, 1,514,000 bushels, against 3,996,000; barley, 292,000, against 617,000; corn, 145,000, against 105,000; oats, 52,000, against 190,000; rye, 54,000, against 372,000.

Canadian grain shipped from United States ports last week amounted to 2,092,000 bushels, against 2,363,000 the previous week, while shipments of wheat flour last week amounted to 493,000 barrels, against 340,000 the previous week.

### FINANCIAL NOTES.

The United States Mortgage and Trust Company has been appointed registrar of the capital stock of Charles Freshman Company, Inc.

The Guaranty Trust Company of New York has been appointed transfer agent for stock of the Dutch Guiana Gold Company, consisting of 500,000 shares of capital stock, without nominal or par value.

Walter A. Williams, New York Manager of Reed & Beams, leaves today for the South and will visit the principal offices.

Hoagland Allum & Co. announce the removal of their New York offices to 34 Pine Street.

Walter Embler, formerly with Neuburger, Henderson & Loeb, is now associated with Sulzbacher, Granger & Co.

# GERMAN CITY SEEKS A LOAN.

### Saarbrucken Completes Negotiations to Raise $3,000,000 Here.

Negotiations for a new loan of $3,000,000 to Saarbruecken, a leading industrial city of the Saare Basin, have been completed by Ames, Emerich & Co. Public offering of the bonds is not expected for two or three weeks because of several complications said to make this loan one of the oddest transactions to be announced in years.

American lawyers who specialize in municipal charters will have to examine one issued in the fourteenth century, both the verbiage and the legal character of which differ greatly from the charters of today. Hence, a Saarbrucken lawyer will be called into the consultation.

The League of Nations relationship to the city was said also to make the financing different from anything else that has been brought out in the American market. Saarbrucken was a German city prior to the World War, and also prior to the Franco-Prussian war. In order to give the French Government ample assurance that France's coal resources, damaged by the German occupation, would be recompensed, the League of Nations placed Saarbrucken under its own control.

Under the Versailles Treaty the Saare Basin was made immune from reparations payments, and likewise from either French or German debt assessments. As a result the district is said by the bankers to be "a taxpayer's paradise," and all taxes that are raised react solely to the community's benefit. The Basin was placed in direct control of a League of Nations Commission, which has approved the loan.

With Ames, Emerich & Co. in the deal are Strupp & Co. of New York and Dreyfus & Co. of Frankfort and Berlin.

### Ogilvie Flour Shares Split.

*Special to The New York Times.*

MONTREAL, Quebec, Dec. 29.—Shareholders of Ogilvie Flour Mills Company, Ltd., today ratified the plan to divide the common stock, three for one, into no par stock. C. R. Hosmer, the President, stated that the dividend on the new shares will be $1.25, equal to .15 per cent. on the old, which carried 12 per cent.

# WORLD COTTON CROP GAINS.

### This Year's Supply Forecast as the Largest in Nine Years.

WASHINGTON, Dec. 29.—The world cotton supply this year is probably the largest in nine years, totalling approximately 22,360,000 bales of 479 pounds each, estimates received by the Department of Agriculture show. The estimates are from countries which produce about 95 per cent. of the world crop and which last year produced 19,300,000 bales. The five-year average for the pre-war period was 23,680,000 bales.

The American supply, based on official production figures and trade estimates of carry-over cotton, is placed at 16,000,000 bales.

Consumption in the United States for the four months ending Nov. 30 was 1,818,000 running bales of lint cotton, compared with 2,054,000 for the same period in 1923. The decrease, however, is more than offset, the department said, by increased exports.

# NEW YORK CURB EXCHANGE

MONDAY, DEC. 29, 1924.

**INDUSTRIALS.**

| Sales. | High. | Low. | Last. |
|---|---|---|---|
| 300 Adrian P&L pf | 38 | 37½ | 37½ |
| 100 Amal Leath com | 10½ | 10½ | 10½ |
| 100 Am Cot Fab Corp cum pf stock | 98 | 98 | 98 |
| 2,500 Am P Pwr, new, w i | 43 | 40½ | 41⅜ |
| 1,900 Am G & El | 130 | 128 | 126 |
| 26 Am Lt & T | 140 | 140 | 140 |
| 11,800 Am P & Lt | 39½ | 67 | 67¼ |
| 50 Do pf | 80½ | 80½ | 80½ |
| 1,000 Am Sup of Del A | 33½ | 33 | 33¼ |
| 1,000 Am Tob B | 42½ | 42 | 42 |
| 370 Appal Pwr | 78½ | 77½ | 78 |
| 40 Armour Co of Ill. pf | 87 | 86 | 86 |
| 400 Atl P & L | 97c | 90c | 97c |
| 70 Borden Co | 133 | 132¾ | 132¾ |
| 20 Do pf | 104 | 103¾ | 104 |
| 1,000 Botany C M Inc Cl A | 46¼ | 46 | 46 |
| 4,400 Briggs Mfg Co, w i | 39¼ | 39 | 39 |
| 900 Bklyn Edison | 94 | 94 | 94 |
| 1,100 Brunswick-Balke-Col Co | 40½ | 40 | 40 |
| 100 Bucyrus Co | 117 | 117 | 117 |
| 1,000 Can Lt & Pr | 2 | 1⅞ | 2 |
| 10 Car Pwr&Lt | 835 | 835 | 835 |
| 500 Cent Teresa Sugar | 60c | 60c | 60c |
| 2,100 Centnl Pipe | 24 | 23½ | 23½ |
| 900 Chapin-Sacks, w i | 17½ | 17¼ | 17¼ |
| 225 Chat & Son | 13⅜ | 13¼ | 13⅜ |
| 700 Checks C Mg Class A | 19¼ | 19 | 19 |
| 100 Childs, new | 41½ | 41¼ | 41½ |
| 350 Comw P | 131 | 128 | 131 |
| 700 De gf | 82¼ | 81½ | 82 |
| 4,800 Con Gas of Balt, new | 32¼ | 31¾ | 32¼ |
| 300 Cont Baking | 11 | 11 | 11 |
| 8,300 Do Cl B wi | 22½ | 21¾ | 21¾ |
| 1,100 Cont Tob | 24¼ | 24 | 24 |
| 1,400 DeForest Radio | 14¼ | 13¾ | 14 |
| 4,000 Den & R G W new pf wi | 45¼ | 44⅜ | 45⅛ |
| 200 Deshler D C | 21 | 21 | 21 |
| 2,200 Dubilier C&R | 68 | 67¼ | 67¾ |
| 2,300 De new wi | 33½ | 33¼ | 33½ |
| 200 Do rts wi | 1¾ | 1¾ | 1¾ |
| 900 Duplex C&R | 11¾ | 11¾ | 11¾ |
| 500 Du Pont Mtr Inc | 1¼ | 1¼ | 1¼ |
| 1,200 Durant Mtrs | 18⅛ | 17¾ | 17¾ |
| 500 Drug Co, Inc Class A | 27¼ | 27 | 27 |
| 10 E Penn El | 61¾ | 61¼ | 61½ |
| 70 El B&S pf | 103¾ | 103¾ | 103¾ |
| 3,700 El Bond & Sh wi | 48 | 46¼ | 46⅝ |
| 100 Elec Ry Sec | 15½ | 15½ | 15½ |
| 600 Fed Mot tr certfs | 37¾ | 37¼ | 37¾ |
| 100 Fim Insp M Co, Inc | 7¾ | 7¾ | 7¾ |
| 900 Fish Body n v | 60 | 56¾ | 60 |
| 40 Ford Mtr Co of Can | 510 | 505 | 510 |
| 10,200 Freed E Ba | 32¾ | 32¼ | 32¾ |
| 2,100 Gillette S R | 57½ | 56¾ | 57 |
| 1,300 G'dyr T & R | 27 | 26¾ | 26¾ |
| 1,000 Grennan B | 15¾ | 15¾ | 16 |
| 100 Hall S&S pf | 28 | 28 | 28 |
| 1,200 Hap Candy S Class A | 8 | 7¾ | 7¾ |
| 9,500 Hazeltine | 48¾ | 47 | 48 |
| 1,800 Anglo-Am | 18⅝ | 18⅝ | 18⅝ |
| 200 All Lobos | 2¼ | 2¼ | 2¼ |
| 180 Buckeye P L | 62 | 60 | 61¼ |
| 300 Chesebrough | 49¾ | 49 | 49¾ |
| 100 Crescent P L | 12¾ | 12¾ | 12¾ |
| 50 Eureka P L | 85 | 85 | 85 |
| 300 Galena-Sig | 53¾ | 53 | 53 |
| 2,900 Humble | 42 | 41⅝ | 42 |
| 40 Illinois P L | 125 | 124 | 125 |
| 870 Imperial Oil (Can) | 119 | 118 | 117 |
| 100 Indiana P L | 75 | 73 | 75 |
| 4,100 Inter Pet | 25¼ | 23 | 23¾ |
| 425 Magnolia P | 139 | 135½ | 137 |
| 300 Natl Transit | 22¾ | 22¾ | 22¾ |
| 600 Intercont Rub | 6 | 5¾ | 5¾ |
| 100 Int'l Concrete Ind | 12¼ | 12½ | 12¾ |
| 900 IntMatch non-vot pf, w i | 37¾ | 37½ | 37¾ |
| 100 Int'l Util, A | 46¾ | 46¾ | 46¾ |
| 1,900 Do B | 15 | 14½ | 14⅞ |
| 100 Inter-Ocfiadio | 12½ | 12¼ | 12½ |
| 600 Jones Radio, | 7¾ | 7¾ | 7¾ |
| 500 Key Solether | 50c | 50c | 50c |
| 100 Leh Coal & Nav | 99 | 99 | 99 |
| 4,900 Leh PwrSec | 117 | 112 | 119 |
| 10,400 Leh Val Coal Co, new | 48¾ | 47¾ | 47¾ |
| 275 Liv Coal&Salch | 86¾ | 86½ | 86½ |
| 300 Libby, new | 8¼ | 8¼ | 8¼ |
| 700 Lib Rad Ch Stores | 7 | 6½ | 6¾ |
| 1,000 LondonBillLim Cl A, w i | 53¾ | 52¾ | 52¾ |
| 10 Mengle Co | 37 | 36 | 36 |
| 400 Mesab Iron | 3¾ | 3¾ | 3¾ |
| 5,100 Mid W Util | 87¾ | 84 | 87¾ |
| 10 Do pr lien | 98 | 98 | 98 |
| 100 Midvale Co | 24 | 24 | 24 |
| 200 Murray Body Corp, w i | 43 | 42¾ | 42¾ |
| 20 Miller Rub | 105 | 105 | 105 |
| 1,000 Nat Dist Prod vot tr ctfs | 16¼ | 15½ | 16¼ |
| 1,970 Nat PwrsLt | 257 | 238 | 243 |
| 20 Do pf | 94 | 94 | 94 |
| 100 Nat Tea, new | 242 | 241 | 241 |
| 3,100 N Y Bkg Corp | 110¼ | 110¼ | 110¼ |
| 1,200 Nickel Plate, new, w i | 85¼ | 84 | 85¾ |
| 700 Do pf | 98 | 85¾ | 85¾ |
| 100 N S Pow pf Del w'rts | 8½ | 8½ | 8¼ |
| 100 OmnibusCorp vot tr ctfs | 16¾ | 15¾ | 15¾ |
| 125 Patheex, Cl A | 48¾ | 48 | 48 |
| 10 Proctex & G | 115 | 115 | 115 |
| 2,100 Radio Corp | 13¾ | 13¼ | 13¾ |
| 600 Rac Motors | 17¾ | 17½ | 17¾ |
| 800 Rova Radio A t c | 12¾ | 12¾ | 12¾ |
| 2,400 Shattuck (Frank G.), w i | 34½ | 33¾ | 33¾ |
| 400 SilicaGel new vot tr ctfs | 14¼ | 14¼ | 14¼ |
| 200 Sleeper Radio | 15¾ | 15¾ | 15¾ |
| 50 So. Cal Ed | 102 | 101¾ | 102 |
| 3,000 Southern Cal Ed | 90 | 89 | 90 |
| 300 Southern Pr Co, new | 50 | 50 | 50 |
| 100 Std Pub.Cl A | 26¼ | 26¼ | 26¼ |
| 5,500 Stutz Motor | 19¾ | 19¾ | 19¾ |
| 4,000 Swift Int'l | 35¾ | 35¾ | 35¾ |
| 100 Swift & Co | 118 | 116 | 118 |
| 1,100 Tenn El Pwr | 52¼ | 51¼ | 51½ |
| 200 Do 2d pf | 73¾ | 73¼ | 73¾ |
| 5,700 Triplex Safety Radio | 18¼ | 17¾ | 18¼ |
| 8,400 Tung-sol (R E) Radio w i | 19¼ | 17¼ | 19⅛ |
| 700 Timken Axle | 4¼ | 4¼ | 4¼ |
| 1,800 Tob Prod Ex | 3¼ | 3¼ | 3¼ |
| 200 Todd Shipyds | 41 | 41 | 41 |
| 100 Tower Mfg | 25¾ | 25¾ | 25¾ |
| 1,000 UnionCarb&C | 67 | 65½ | 65½ |
| 200 UnGas&Elec, new | 32¾ | 32¼ | 32¾ |
| 500 Un Fruit Co | 50 | 49¼ | 49¾ |
| 20 U S Gyp | 165 | 165 | 165 |
| 100 U S Lt & H | 51c | 51c | 51c |
| 1,000 Do pf | 90 | 90 | 90 |
| 100 U S Stores, A | 19 | 18 | 18 |
| 1,200 Util Pwr&Lt, Cl A w i | 29¾ | 28¼ | 28¾ |
| 200 Ward Bak A | 124¾ | 124¼ | 124½ |
| 500 Ward B | 41¾ | 40¾ | 41¼ |
| 1,200 Ware Radio | 38 | 37½ | 38 |
| 800 West Power | 39 | 38¼ | 38¼ |
| 50 Do pf | 90 | 90 | 90 |
| 2,000 Yel Taxi, N Y | 22¾ | 22¼ | 22¼ |

**STANDARD OIL SUBSIDIARIES.**

| | | | |
|---|---|---|---|
| 80 N Y Transit | 66 | 63 | 66 |
| 30 Nor Pipe L | 82½ | 80 | 82½ |
| 1,100 Ohio | 82½ | 82¼ | 82¼ |
| 100 Ps-Mex Fuel | 32½ | 32½ | 32½ |
| 720 Prairie O&G | 209 | 207 | 208½ |
| 470 Prairie P L | 106¾ | 106 | 106¾ |
| 170 Southern P L | 104½ | 104½ | 104½ |
| 750 South Penn | 141 | 136 | 139 |
| 22,000 S O of Ind | 62¼ | 61½ | 62¼ |
| 300 S O of Kan | 35¾ | 35¼ | 35¾ |
| 600 S O of Ky | 19¾ | 19¼ | 19¾ |
| 100 S O of Neb | 247 | 247 | 247 |
| 4,200 S O of N Y | 44¾ | 43¾ | 44¼ |
| 100 S O of Ohio | 350¾ | 350¾ | 355 |
| 30 Swan &Finch | 25¾ | 25¼ | 25¼ |
| 2,500 Vacuum | 81¾ | 80¾ | 81¼ |

**MISCELLANEOUS OIL STOCKS.**

| | | | |
|---|---|---|---|
| 700 Ark Nat G | 5¾ | 5¾ | 5¾ |
| 2,400 Cumb Syn | 34¾ | 34¼ | 34¼ |
| 300 Cities Serv | 176½ | 175 | 176 |
| 500 Do bkr sh | 18 | 17¾ | 18 |
| 500 Creole Synd | 9¾ | 9¾ | 9¾ |
| 10,000 Engl Pete | 4c | 4c | 4c |
| 600 Euclid | 1½ | 1 | 1½ |
| 100 Gillhil ComV tr ctfs | 3¼ | 3¼ | 3¼ |
| 2,300 Gulf O of Pa | 66 | 64½ | 65¾ |
| 2,600 Kirby Pete | 4¾ | 4½ | 4¾ |
| 5,600 Largo Pete | 6¾ | 6¼ | 6¾ |
| 400 Mex-P Co | 64c | 61c | 61c |
| 2,400 Min Prod | 18½ | 18⅜ | 18⅜ |
| 12,200 Mut v t c | 12½ | 12 | 12 |
| 1,100 N Bradford | 3¾ | 3¾ | 3¾ |
| 400 N Eng F | 21 | 21 | 21 |

**MINING STOCKS.**

| | | | |
|---|---|---|---|
| 15,000 Ariz G Copp | 9c | 7c | 9c |
| 5,600 Canario Cop | 4¼ | 4 | 4¼ |
| 1,000 Chino Ext | 40c | 40c | 40c |
| 1,000 Comstock T | 28c | 22c | 28c |
| 4,400 Con Cop | 3¾ | 3¾ | 3¾ |
| 1,000 Con Nev-U | 7c | 7c | 7c |
| 700 OvessonConG | 3¾ | 3¾ | 3¾ |
| 4,000 Diamondfield B B (reor) | 8c | 6c | 8c |
| 1,900 FirstThought | 59c | 58c | 59c |
| 2,000 Golden State | 10c | 10c | 10c |
| 4,000 Gold Z Div | 6c | 6c | 6c |
| 8,000 Harmill Div | 17c | 14c | 14c |
| 1,000 Hawthorne | 14c | 14c | 14c |
| 600 Hecla | 13¾ | 12¾ | 13¾ |
| 30,000 Hilltop-Nev | 2c | 2c | 2c |
| 4,600 Howe Sound | 3¼ | 3 | 3 |
| 12,000 Indpce Lead | 14c | 13c | 14c |
| 200 JerVerdeDev | 99c | 99c | 99c |
| 6,500 Jib Con | 53c | 51c | 52c |
| 8,900 Kay Copper | 1⅜ | 1⅜ | 1⅜ |
| 100 Kerr Lake | 1¾ | 1¾ | 1¾ |
| 4,000 Knox Divide | 9c | 8c | 9c |
| 45,000 LoneStarCon | 9c | 7c | 7c |

**BONDS.**

(In $1,000 lots.)

| Sales. | High. | Low. | Last. |
|---|---|---|---|
| 5 Allied Pack 8s, 1939 | 91¾ | 90¼ | 90¼ |
| 5 Do 6s | 82 | 81¾ | 82 |
| 1 Alum Co of Am (7s, 1933 | 107 | 107 | 107 |
| 37 Am G & El 6s, 2014 | 95¼ | 95 | 95¼ |
| 10 Am Ice 15-yr 7s, 1924 | 104½ | 104 | 104 |
| 26 Am P & L 6s, 2016 old, with Jan. 1925 coup | 93¾ | 93½ | 93¾ |
| 4 Am Sum Tob 7½s, 1925 | 93¾ | 93½ | 93¾ |
| 5 Am Thread Co 8s, 1928 | 102¾ | 102¼ | 102¼ |
| 12 Anac 6s, '20 | 103 | 102¾ | 103 |
| 2 Angio-AO7½s | 100¾ | 100¾ | 100¾ |
| 6 Atl, G&W Ind 5s, '59 | 61 | 60½ | 61 |
| 6 Beavrd 6s, '33 | 88 | 87½ | 88 |
| 3 BethSt 7s, '35 | 103¾ | 103¾ | 103½ |
| 10 Can Nat Rys 4½s, 1954 | 93¾ | 93¾ | 93¾ |
| 2 Do 7s, 1935 | 108 | 108 | 108 |
| 27 Cent Leath 6s, 1945 | 96¾ | 95½ | 95¾ |
| 19 Chi Un Station 5s, '41, w i | 86¾ | 86¾ | 86¾ |
| 5 Childs 6s, 1929 | 106¾ | 106¾ | 106¾ |
| 92 Cities Serv 7s, '66, C | 111¼ | 111⅛ | 111¼ |
| 27 Do 7s, '66, D | 99¼ | 99 | 99¼ |
| 3 Do P&L 6s, '44 | 94¾ | 94¼ | 94¼ |
| 1 CubanTel 1st ln & ref mtg 5½s, 1941 | 106¾ | 106¾ | 106¾ |
| 12 Cudahy Packing 5½s, 1927 | 90¼ | 89 | 89 |
| 1 Deere &Co 7½s, 1931 | 103¾ | 103¾ | 103¾ |
| 4 Detroit City G 6s, '47 | 102¼ | 102¼ | 102¼ |
| 2 Det Ed 6s, '31 | 112¼ | 112¼ | 112¼ |
| 6 Do 6s, '32 | 112¼ | 112¼ | 112¼ |
| 10 Dunlop T & R 7s | 101¼ | 101¼ | 101¼ |
| 2 Fed Sug 6s, '33 | 96¼ | 96¼ | 96¼ |
| 25 Robt Gair 1st mtg 7s, '37 | 100 | 99½ | 99½ |
| 1 Galena Sig Oil 7s | 105 | 105 | 105 |
| 4 Gen Asp 6s, '39 | 99¾ | 99¼ | 99¾ |
| 3 Gen Pet 6s, '38 | 100¾ | 100¾ | 100¾ |
| 6 Gulf O of Penn 5s, 1937 | 98¾ | 98¾ | 98¾ |
| 1 Hood R 7s, '36 | 101¾ | 101¾ | 101¾ |
| 188 Int Match 6½s, 1925 | 113½ | 113 | 113 |
| 44 Libby, McN & L 7s | 101¼ | 101 | 101¼ |
| 5 Morris 7½s | 99 | 98¾ | 98¾ |
| 

# MISCELLANEOUS MARKETS

## PUBLIC UTILITY STOCKS.

| | Bid. | Asked. |
|---|---|---|
| Adirondack Power & Light | 37 | 39 |
| Adirondack Power & Light pf | 99 | 101 |
| Alabama Traction, Lt. & Power | 120 | 125 |
| American Gas & Electric | 84 | 86 |
| American Gas & Electric pf | 45½ | 47 |
| American Light & Traction | 140 | 142 |
| American Light & Traction pf | 93½ | 94½ |
| American Power & Light | 83 | 85¾ |
| American Power & Light pf | 87 | 89 |
| American Public Utilities | 75 | 85 |
| American Public Utilities pf | 60 | 62 |
| Appalachian Power | 77 | 78½ |
| Appalachian Power pf | 94 | 96 |
| Arizona Power | 18 | 19 |
| Arizona Power pf | 78 | 80 |
| Arkansas Light & Power | 60 | 64 |
| Arkansas Light & Power pf | 94 | 96 |
| Associated Gas & Electric pf | 49 | 51 |
| Brooklyn Borough Gas | 53½ | 56 |
| Carolina Power & Light | 330 | 330 |
| Central Power & Light pf | 93 | 94 |
| Central States Electric | 70 | 75 |
| Central States Electric pf | 94 | 97 |
| Cities Service | 176 | 177 |
| Cities Service, $10 blocks | 80¾ | 81½ |
| Cities Service pf. B | 77 | 78 |
| Cities Service, bankers' shares | 17¾ | 18¼ |
| Colorado Power | 33 | 35 |
| Colorado Power pf | 92 | 96 |
| Columbus Ry., Power & Light | 114 | 117 |
| Columbus Electric & Power | 134 | 137 |
| Columbus Electric Power 2d pf | 100 | 102 |
| Commonwealth Power | 125 | 125 |
| Commonwealth Power pf | 82 | 85 |
| Commonwealth Power com. opt | 50 | 55 |
| Cons. Light & Power 7% pf | 106 | 107 |
| Cons. Light Power 6½ pf | 115 | 117 |
| Consolidated Gas pf | 57¾ | 58¾ |
| Consumers Power 6% stock | 90 | 95 |
| Continental Gas & Electric | 83 | 87 |
| Continental Gas & Elec. partic | 85 | 88 |
| Continental Gas & Elec. prior | 92 | 95 |
| Continental Gas & St. warrants | 17¾ | 18½ |
| Eastern Texas Electric | 70 | 72 |
| Eastern Texas Electric pf | 99 | 102 |
| Electric Bond and Share | 102 | 103 |
| Electric Investors, Inc., com | 47 | 48 |
| Electric Investors, Inc., rights | 25 | 26 |
| Electric Railways Securities | 13½ | 13¾ |
| El Paso Electric | 72 | 73 |
| El Paso Electric pf | 101 | 104 |
| Empire Gas & Fuel pf | 90 | 95 |
| Federal Utilities | 11 | -- |
| Federal Utilities pf | 75 | -- |
| Galveston-Houston Electric | 40 | 42½ |
| Galveston-Houston Electric pf | 74 | 77 |
| Georgia Ry. & Power | 82 | 83½ |
| Georgia Ry. & Power 7% pf | 95 | 97 |
| Georgia Ry. & Power 6% pf | 103 | 106 |
| General Gas & Electric | 75 | 76 |
| General Gas & Elec. cv. pf | 71½ | 71¾ |
| General Gas & Electric pf. A | 102 | 102 |
| General Gas & Electric pf. B | 90 | 93 |
| Illinois Power & Light pf | 92 | 95 |
| Interest Power 6% pf | 89 | 92 |
| Kentucky Securities Corp | 83 | 87 |
| Kentucky Securities Corp. pf | 75 | 78 |
| Keystone Tel., Phila., 4% pf | 33 | 34 |
| Lehigh Power securities | 110 | 113 |
| Michigan Electric pf. A | 4½ | 8 |
| Mississippi River Power | 84 | 85 |
| Mississippi River Power pf | 86 | 90 |
| Mountain States Power | 30 | -- |
| Mountain States Power pf | 89 | 93 |
| National Power & Light | 247 | 248 |
| National Power & Light pf | 94 | 96 |
| North Carolina Pub. Serv. pf | 90 | 93 |
| Northern Ohio Electric | 8 | 10 |
| Northern Ohio Electric pf | 20 | 22½ |
| Northern Ontario Lt. & Power | 47½ | 48½ |
| Northern Ontario Lt. & Pow. pf | 73 | 76 |
| Northern States Power | 103 | -- |
| Northern States Power pf | 96 | 98 |
| Northern Texas Electric | 70 | 72 |
| Northern Texas Electric pf | 73 | 75 |
| Oklahoma Gas & Electric pf | 89 | -- |
| Pacific Gas & Electric pf | 91½ | 92½ |
| Penn. Power & Light pf | 100 | 101 |
| Portland Ry., Light & Power | 44 | 46 |
| Portland Ry., Light & Power pf | 94 | 96 |
| Power Securities Corp | 18 | 20 |
| Power Securities Corp. 2d pf | 43 | 46 |
| Public Service Col. pf | 100 | -- |
| Puget Sound P. & Light | 53½ | -- |
| Puget Sound Power & Lt. 6% pf | 83 | 85 |
| Puget Sound Power & Lt. 7% pf | 105 | 107 |
| Republic Railway & Light | 55 | 57 |
| Republic Railway & Light 6% | 73½ | -- |
| Sierra Pacific Electric | 18 | 19 |
| Southern Cal. Edison | 101¾ | 102¾ |
| Southern Cal. Edison 7% pf | 104½ | 105 |
| Southern Cal. Edison 6% pf | 116 | 118 |
| Southern Power & Light | 40 | -- |
| Standard Gas & Electric 6% pf | 50 | 51 |
| Texas Electric Co | 170 | -- |
| Texas Electric Power | 51 | 52 |
| Texas Electric Power 1st 6% pf | 80 | 82 |
| Texas Electric Power 2d 6% pf | 73½ | 74½ |
| Texas Electric Power 7% pf | 92 | 94 |
| Tide Water Power 8% pf | 100 | 102 |
| Toledo Edison pf | 95 | 100 |
| United Gas & Electric | 31 | 33 |
| United Gas & Electric pf | 80½ | 83 |
| Western States Gas & Electric | 19 | -- |
| Western States Gas & Electric pf | 87 | -- |
| Western Power | 38 | 41 |
| Western Power 7% | 85 | 86½ |

## GERMAN STOCKS AND BONDS.

Quoted in dollars per million marks.

| | Bid. | Asked. |
|---|---|---|
| German Govt. (War Loan) 5s, 1914-1918 | 2080 | 2125 |
| Hamburg 4½s, 1918 | 520 | 575 |
| Berlin 4s, 1922 | 175 | 250 |
| German Gov. 4-5% (forced loan) | 30 | 33 |
| German 8-10%, 1923 | ¾ | 1 |

Quoted in dollars per thousand marks.

| | Bid. | Asked. |
|---|---|---|
| German Gen. Elec. 4½s, pre-war issue | 24 | 25 |
| German Gen. Elec. 4½s, 1918 | 4½ | 5 |
| Berlin 4s (pre-war issue) | 6¼ | 7¼ |
| Hamburg 4s (pre-war issue) | 6¼ | 7¼ |
| Hamburg-American 4½s | 24 | 25½ |
| Hamburg-American Lines | 62 | 68 |
| North German Lloyd 4½s | 24 | 25 |
| North German Lloyd | 10 | 12 |
| Prussian (consol.) 4½s | 3½ | 3½ |
| Prussian 4s | 3¾ | 3¾ |
| City of Duesseldorf 4s (pre-war) | 14 | 17 |
| Frankfurt 4s (pre-war) | 12½ | 14 |
| Munich 4s (pre-war) | 18½ | 20 |
| Mannheim Anilin | 75 | 80 |
| A. E. G. (German Gen. Elec.) | 29 | 31 |
| Commers und Privatbank | 15 | 16½ |
| Disconto Gesellschaft | 39½ | 41½ |
| Dresdner Bank | 20 | 22 |
| Deutsche Bank | 29 | 31 |
| Darmstaedter | 31 | 32½ |

## NEW YORK BANK STOCKS.

| | Bid. | Ask. | | Bid. | Ask. |
|---|---|---|---|---|---|
| America | *270 | -- | First | 3150 | -- |
| Am Exch | *340 | 350 | Garfield | *300 | -- |
| Am Union | 130 | -- | Gotham | 130 | 140 |
| Bank of U S | 186 | 196 | Greenwich | 390 | -- |
| Bowery | 500 | -- | Harriman | 465 | -- |
| Bryant Park | 165 | -- | Hanover | *940 | -- |
| Bway Cent | 150 | -- | Manhat Co | *174 | 179 |
| Bronx Boro | 525 | -- | Mech & M | *395 | 402 |
| Bronx Nat | 165 | -- | Lebanon | 130 | -- |
| Capital & D | 144 | -- | Mutual | *415 | -- |
| Chase | 340 | -- | Nat Amer | 135 | 150 |
| Chat Mere | 215 | 230 | New Neth | *190 | -- |
| Chem | *410 | 418 | Pacific | 500 | -- |
| Coal & I | *300 | 315 | Park | *450 | 460 |
| Chelsea Ex | 175 | 185 | Penn Exch | 110 | 120 |
| Chemical | *585 | 595 | Public | *445 | -- |
| City | *453 | 458 | Port Morris | 182 | -- |
| Coal & Iron | *230 | -- | Queensboro N | 165 | 170 |
| Colonial | *450 | -- | Seaboard | *490 | 500 |
| Commerce | *362 | 368 | Seventh Av | 98 | 105 |
| Com'wealth | 285 | -- | Standard | 490 | 500 |
| Continental | 200 | 220 | State | *435 | -- |
| Corn Exch | 453 | 457 | Trade Bank | 145 | 148 |
| Cosmopolitan | 115 | 125 | 23d Ward | 180 | -- |
| East River | *215 | -- | Wash Hts | 205 | -- |
| Fifth Av | 1600 | -- | Yorkville | *1200 | -- |
| Fifth Nat | 355 | -- | | | |

*Ex dividend.

## TRUST AND SURETY COMPANIES

| | Bid. | Ask. | | Bid. | Ask. |
|---|---|---|---|---|---|
| Alliance | 115 | -- | Metropolitan | *370 | -- |
| Am Surety | *117 | 122 | Mtg Bond | *117 | -- |
| N Y & T | *570 | 580 | Midwood Tr | 175 | -- |
| Bankers T | *445 | 450 | Mut T of W | 140 | -- |
| Bond & Mtg | 396 | 415 | Nat Surety | *195 | 199 |
| Brooklyn | 705 | 730 | New York | *412 | 418 |
| Cent Union | *705 | 715 | N Y Tit & M | *295 | -- |
| Empire | *800 | 810 | People's | *626 | -- |
| Equitable | *242 | 247 | Realty Assoc | 153 | -- |
| Farm L & T | 143 | -- | Do 1st pf | 86 | 90 |
| Fid Intl | *235 | -- | Do 2d pf | 75 | 80 |
| Fulton | *600 | -- | Title Guar | *650 | 510 |
| Guaranty | *507 | 511 | Unit States | *1630 | -- |
| Irving-Col | *225 | 240 | U S Title G | 225 | 250 |
| Kings Co | *235 | -- | U S Mtg | *235 | -- |
| Lawyers Mtg | 204 | -- | West T & T | 240 | -- |
| Lawyers T | *257 | -- | Westchester | 250 | -- |
| Manufacturers | *307 | -- | | | |

*Ex dividend.

## INSURANCE COMPANIES.

| | Bid. | Ask. | | Bid. | Ask. |
|---|---|---|---|---|---|
| Aetna Fire | 585 | 590 | Home | 377 | 383 |
| Aetna Life | 810 | 820 | Ins Co N A | 66 | 69 |
| Am. Alliance | 350 | 355 | Lib Mech | 36 | 37 |
| Camden | 37 | 40 | Nat Fire | 445 | -- |
| City N Y | 345 | -- | Nat Liberty | 305 | -- |
| Continental | 108 | 109 | Niagara | 190 | -- |
| Eagle Fire | 145 | 147 | North River | 60 | 100 |
| Fire Ass'n | 85 | -- | Northern | 250 | 260 |
| Franklin | 146 | 152 | Pac Fire | 185 | -- |
| Glens Falls | 40 | 43 | Stuyvesant | 170 | 180 |
| Globe & R | 1120 | -- | Travelers | 1300 | 1400 |
| Great Amer | 286 | 292 | United States | 113 | 118 |
| Hanover | 185 | 195 | Westchester | 45 | 46 |

## INVESTMENT TRUSTS.

### STOCKS.

| | Bid. | Asked. |
|---|---|---|
| Am. Trust Sh. Corp | 71¾ | 72¾ |
| First Mtge of Canada shs | 5 | 6¼ |
| 1st Sec. Trust Amer. pf. 7% | 101½ | 102½ |
| Do 20% | 98 | 97½ |
| Do 6% cumulative pf | 93 | 95½ |
| United American Chain Stores | 15½ | 16½ |
| United American Corp | 15½ | 16½ |
| United American Electric | 19¾ | 20¼ |
| United Bankers Oil | 15 | 15¾ |

### BONDS.

| | | |
|---|---|---|
| 1st, Sec. Tr. of Am. 6s, A, 1928 | 100 | 101½ |
| Do B, 1925 | 100 | 101 |
| Do C, 1945 | 99 | 100 |

## U. S. CERTIFICATES AND NOTES.

Following are the prices paid in the open market for United States Treasury certificates of indebtedness and notes of the different issues:

| Month. | P.C. | Year. | Bid. | Ask. | Yield. |
|---|---|---|---|---|---|
| March | ¼ | 1925 | 100¼ | 100⅛ | 2.50 |
| March | ¾ | 1925 | 100⅛ | 100⅛ | 2.50 |
| June | ¾ | 1925 | 100⅛ | 100⅛ | 2.50 |
| September | ¾ | 1925 | 99⅞ | 99⅞ | 2.50 |
| December | ¾ | 1926 | 101⅛ | 101⅛ | 2.50 |
| March | ¾ | 1926 | 101⅛ | 101⅛ | 2.50 |
| June | ¾ | 1926 | 101⅛ | 101⅛ | 2.50 |
| September | ¾ | 1926 | 101⅛ | 101⅛ | 2.47 |
| December | ¾ | 1926 | 101⅛ | 101⅛ | 2.47 |
| March | ¾ | 1927 | 101⅛ | 101⅛ | 2.50 |
| June | ¾ | 1927 | 101⅛ | 101⅛ | 2.50 |

## FOREIGN INTERNAL SECURITIES

Payable, principal and interest, in the currency of issuing countries.

| Security. | Rate. | Issue. | Bid. | Asked. |
|---|---|---|---|---|
| Arg. (rescission) | 5 | 1909 | 74 | 75 |
| Arg. (unlisted) | 5 | Sep., 1924 | 83 | 83½ |
| Belg. Restoration | 5 | 1918 | 95 | 98 |
| Belgian Prem | 5 | 1920 | 36½ | 41½ |
| Bolivia | 8 | 1922 | 78 | 77½ |
| Brazil | 8 | 1912 | 89 | 90 |
| Brazil (rescission) | 5 | 1909 | 45¾ | 44¾ |
| Brazil | 4½ | 1883 | 44¾ | 46¾ |
| Brazil | 4 | 1889 | 39½ | 40½ |
| Brazil | 5 | 1910 | 46¾ | 47¾ |
| Brazil | 5 | 1895 | 60¾ | 61¾ |
| Brit. Exchequer | 5½ | 1920 | 98¾ | 99¼ |
| British Fund | 5 | Mar., 1919 | 98¾ | 99¼ |
| Brit. Nat. W. S | 5 | *1920-47 | 94 | 96 |
| Brit. Nat. W. S | 5 | Oct.,*1927 | 99½ | 101⅛ |
| Brit. Nat. W. S | 5 | *1929 | 99¾ | 101¼ |
| Brit. Consols | 4½ | | 83 | 85 |
| British Victory | 4½ | Sep., 1919 | 89¼ | 89⅝ |
| Buenos Aires 16-37, gold bond 5s | | 1916 | 99 | 100 |
| Buenos Aires 6s, £10 pieces | | .... | 58 | 60 |
| Buenos Aires 5s, £20-£100 pcs | | | 64 | 66 |
| Canada | 5½ | Nov., 1965 | 100⅝ | 100⅞ |
| Cent. Pac. R. R. (Eliz. issue) | 4 | *1949 | 71⅛ | 72⅛ |
| Chi. Gt. West. | 4 | 1959 | 66¼ | 67¼ |
| Chinese Electric | 5 | 1912 | 60 | 65 |
| Chin.-France Rus | 4 | 1895 | 77 | 85 |
| Chile | 1st 8 | 1911 | 78 | 81 |
| City of Pelotas | 5 | 1911 | 52 | 54 |
| Colombia | 6 | 1912 | 74 | 75½ |
| Costa Rica | 5 | 1911 | 61¼ | 63 |
| French Govt | 4 | 1917 | 29½ | 29½ |
| French Govt. Vic | 4 | Jan., 1917 | 32 | 34 |
| French Loan | 5 | 1920 | 36 | 38 |
| French Loan | 6 | 1920 | 36 | 38 |
| Greek Govt | 5 | 1914 | 113 | 117 |
| Italian War Loan | 5 | | 82½ | 83½ |
| Japanese | 4½ | 1917 | 72 | 74 |
| Paris-Orleans Ry | 6 | 1956 | 35½ | 36½ |
| Mexican | 6 | *1913 | 25 | 34 |
| Mill. R. R | 6 | *1900 | 35¼ | 39½ |
| Prague | 4 | | 17 | 20 |
| Russian rentes | 4 | 1894 | 6¼ | 8 |
| Sao Paulo, Fr., St. | 5 | 1907 | 62 | 64 |
| Uruguay | 5 | 1919 | 74½ | 75½ |

*Maturity date.

## CANADIAN PUBLIC SECURITIES.

Payable, principal and interest, in United States gold coin.

| Security. | Rate. | Date. | Bid. | Asked. |
|---|---|---|---|---|
| Alberta | 5s | 1929 | 98¼ | 100 |
| Alberta | 5s | 1948 | 98¼ | 100 |
| Alberta | 4½s | 1926 | 101 | 102 |
| Alberta | 4½s | 1947 | 103⅜ | 105½ |
| British Columbia | 4½s | 1925 | 99¾ | 100½ |
| British Columbia | 5s | 1949 | 99 | 100 |
| British Columbia | 5s | 1928 | 101 | 102 |
| Manitoba | 5½s | 1942 | 104 | 106 |
| Montreal | 5s | 1954 | 99½ | 101 |
| Montreal | 5s | 1940 | 99½ | 101 |
| New Brunswick | 5s | 1934 | 99¾ | 100½ |
| Ontario | 4½s | 1944 | 94½ | 96 |
| Ontario | 5s | 1932 | 100¾ | 102 |
| Ontario | 5s | 1937 | 103¾ | 105¼ |
| Ontario | 5½s | 1957 | 103¾ | 105¼ |
| Ottawa | 5s | 1934 | 99¾ | 100¾ |
| Saskatchewan | 5s | 1952 | 99 | 100 |
| Saskatchewan | 5s | 1943 | 99 | 100 |
| Saskatchewan | 5½s | 1946 | 104 | 105½ |
| Saskatchewan | 6s | 1927 | 102¾ | 103¾ |
| Toronto | 4½s | 1935 | 99¾ | 100¾ |
| Toronto | 5s | 1937 | 99¾ | 100¼ |
| Winnipeg | 5s | 1935 | 100¾ | 101¼ |
| Winnipeg | 5s | 1943 | 99 | 100 |

## SHORT-TERM NOTES.

| Security. | Rate. | Date. | Bid. | Ask. | Yield. |
|---|---|---|---|---|---|
| Alum. Co. Am. | 7 | Nov., 1925 | 102¾ | 103¼ | 4.02 |
| Do | 7 | Oct., 1925 | 103¼ | 103¾ | 3.85 |
| Am. Thread | 6 | Dec., 1925 | 102¾ | 103¼ | 5.00 |
| Amac. Dep. Co. | | Jan., 1929 | 102¾ | 103 | 5.15 |
| Anglo-Amer. Oil Co., Ltd | 7½ | Apr., 1925 | 100⅜ | 101¼ | 3.35 |
| Bell Tel. Can. | 7 | Apr., 1925 | 100¾ | 101¼ | 3.90 |
| B. & O.R.R. sec. | 6 | July, 1929 | 105¾ | 106 | 5.25 |
| Can. Nor. Ry. | 5 | Mar., 1925 | 100¼ | 100⅜ | 3.25 |
| Cent. Argentine | 6 | Feb., 1927 | 100 | 100⅜ | 5.80 |
| Cent. States Elec. | 7 | Mar., 1929 | 124 | 126 | -- |
| Chi., R.I. & Pac. | 5 | July, 1929 | 97⅞ | 98¼ | 5.42 |
| Detroit Un. Ry. | 6 | July, 1929 | 99¾ | 100 | 6.00 |
| Empire G. & E. | 7 | May, 1925 | 100¼ | 100⅜ | 6.82 |
| General Cigar | 6 | Dec. 1, '25 | 101¼ | 101⅝ | 4.30 |
| Do | 6 | Dec. 1, '26 | 101¼ | 102 | 4.87 |
| Do | 6 | Dec. 1, '27 | 101¼ | 102 | 5.25 |
| Gulf Oil | 5 | Dec., 1937 | 96¼ | 96⅝ | 5.15 |
| Gulf Oil of Pa. | 5½ | Jan. 25, '28 | 100¾ | 101 | -- |
| Hock. Val. Ry. | 5 | Mar., 1926 | 100⅝ | 100⅝ | 4.47 |
| Humble O. & R. | 5½ | July 15, '32 | 99¾ | 99¾ | 5.53 |
| Kan. City Term. | 4½ | Nov., 1960 | 101¼ | 101⅝ | 4.53 |
| Lake S. & M. S. | 4 | Sep., 1928 | 97⅜ | 98 | 4.75 |
| Mo. Pac. R. R. | 5 | July, 1927 | 99¾ | 99⅝ | 5.05 |
| Phila. Rapid Tr. | 6 | Dec., 1925 | 110¼ | 110⅝ | 5.25 |
| Pillsbury Flour | 6 | Oct., 1933 | 90 | 100 | 7.00 |
| Pure Oil | 5½ | F.A.-25-26 | 99⅝ | 101 | -- |
| Sloss-Sh. S. & I. | 6 | Aug., 1920 | 101½ | 102 | 5.50 |
| Do 5-yr. 6% pur. lien money note | | Aug. 1, '29 | 101⅜ | 102 | 5.50 |
| Solvay & Co. | 6 | Apr., 1934 | 100¾ | 100⅝ | 5.90 |
| S. O. of N. Y. | 6½ | May, 1933 | 106¾ | 107⅛ | 5.45 |
| Swift & Co. | 6½ | May, 1932 | 94⅛ | 94½ | 5.90 |
| Un. Pac. R.R. | 4 | July, 1927 | 98¾ | 99 | 4.35 |
| Vacuum Oil | 7 | Apr., 1935 | 107 | 107⅛ | 6.05 |
| West. Elec. Mfg. | 7 | May, 1931 | 107⅛ | 108 | 5.55 |
| Wis. Central | 5½ | Apr. 15, '27 | 100⅝ | 101¼ | 5.00 |

## GUARANTEED STOCKS.

| Company. | Rate. | Bid. | Asked. |
|---|---|---|---|
| Alb. & Susquehanna R. R. | 11 | 198 | 203 |
| Atlantic & Char. Air Line | 9 | 170 | 173 |
| Can. Southern R. R. | 3 | 56 | 57⅜ |
| Cleve. & Pitts. R. R. | 7 | 70 | 71 |
| Erie & Kalamazoo | 8½ | 78 | 80 |
| Ft. Wayne & Jack. pf | 5½ | 103 | 106 |
| Georgia R. R. & Bank | 10 | 196 | 202 |
| Gold & Stock Telegraph | 6 | 111 | 115 |
| Lackawanna R. R. of N. J. | 4 | 78 | 80 |
| Minn., St. P. & S. S. M. | 4 | 60 | 62 |
| Morris & Essex R. R. | 7 | 77½ | 78½ |
| Mobile & Birmingham pf. | 4 | 68 | 70 |
| N. Y. L. & W. R. R. | 5 | 100 | 102 |
| Northern R. R. of N. J. | 4 | 63 | 66 |
| Oswego & Syracuse | 7 | 87 | 89 |
| Pitts., Beaumont & L. E. | 3 | 29 | 30 |
| Do pf. | 6 | 59 | 60½ |
| P., Ft. W. & Chicago pf. | 7 | 138½ | 140¼ |
| Rensselaer & Saratoga R. R. | 10 | 120 | 124 |
| United N. J. R. & C. | 10 | 200 | 201 |
| Utica, Chen. & Susq. | 6 | 116 | 117½ |
| Valley R. R. | 5 | 98 | 100 |
| Warren R. R. | 7 | 68½ | 69 |

*Dividend subject to Federal income tax.

## PUBLIC UTILITY BONDS.

| | Bid. | Asked. |
|---|---|---|
| Adirondack Power & Lt. 5s, 1950 | 102½ | 103¼ |
| American Gas & Electric 6s, 2014 | 94¾ | 95¼ |
| American Power & Light 6s | 93¼ | 93¾ |
| Appalachian Power 1st 5s, 1941 | 95½ | 97 |
| Arkansas Lt. & Power 6s, 1956 | 83½ | 85 |
| Associated Gas & E. 4½s, 1954 | 74 | 76 |
| Central Power & Light 6s | 97 | 100 |
| Central Power & Light 6½s | 94½ | 98½ |
| Cities Service debenture B | 150 | -- |
| Cities Service debenture C | 111¼ | -- |
| Cities Service debenture D | 99½ | 100½ |
| Cities Service debenture E | 109 | 111 |
| Colorado Power 1st 5s, 1953 | 82½ | 86 |
| Columbus Elec. & Power 5s, 1947 | 102 | -- |
| Connecticut Power 5s, 1963 | 97 | 100 |
| Continental Gas & El. 6½s, 1964 | 97 | 99½ |
| East Texas Electric 5s, 1943 | 94 | 95¾ |
| El Paso Electric 5s, 1935 | 98 | 99½ |
| Galveston-Houston 5s, 1964 | 84½ | 86½ |
| General Gas & Electric 7s, 1952 | 96 | 98 |
| Houston Electric 1st 5s, 1933 | 99¼ | 100¼ |
| Imp. Irrig. Dis. Cal. 6s, 1939 | 102¾ | 105 |
| Lehigh Power 6s, 1927 | 100¾ | 101¼ |
| Mississippi River Power 5s, 1951 | 96½ | 97½ |
| Mississippi River Power 7s, 1935 | 102 | 103 |
| National Power & Light 7s | 102½ | 97 |
| Newp't News & H. Ry., G. & E. 5s | 81¼ | 83 |
| No. Car. Pub. Ser. 6s, 1924 | 97¼ | 91 |
| Northern Texas Elec. 5s, 1940 | 85 | 85 |
| Power Securities Corp., Inc., 1949 | 75 | 83 |
| Puget Sound P. & L. 5½s, 1949 | 97 | 98 |
| Salt River Val. Water 6s, 1939 | 98 | 100 |
| Savannah El. & Pow. 5s, 1952 | 104¾ | -- |
| Seattle Electric 5s, 1933 | 99¾ | 100¼ |
| Standard Gas & Electric 6s, 1935 | 93 | 96 |
| Tampa Electric 5s, 1936 | 93 | -- |
| Utica Gas & Elec. 7s | 101½ | 102 |
| Wash. Coast Util. 5s, 1941 | 100½ | 102 |
| Western States Gas & Electric 5s | 95 | 97 |
| Western States G. & E. 6s, 1947 | 96 | 99 |

## NEW YORK CITY BONDS.

| | Yesterday. Bid. | Asked. | Yield. |
|---|---|---|---|
| 4½s, December, 1971 | 105¾ | 106¼ | 4.17 |
| 4½s, July, 1967 | 105¾ | 106¼ | 4.17 |
| 4½s, June, 1966 | 105¾ | 106¼ | 4.17 |
| 4½s, May, 1967 | 105¾ | 106 | 4.16 |
| 4½s, November, 1967 | 105¾ | 106 | 4.16 |
| 4½s, June, 1974 | 101¾ | 101¾ | 4.16 |
| 4½s, April, 1972 | 101¾ | 101¾ | 4.16 |
| 4½s, March, 1963 | 101¼ | 101¼ | 4.15 |
| 4½s, September, 1960 | 101¼ | 101¼ | 4.16 |
| 4½s, March, 1960-30 | 100¾ | 101 | 4.06 |
| 4s, May, 1958 | 98 | 98¼ | 4.08 |
| 4s, November, 1958 | 98¼ | 98½ | 4.05 |
| 4s, November, 1956 | 98¼ | 98½ | 4.05 |
| 4s, November, 1954 | 98¼ | 98½ | 4.05 |
| 3½s, May, 1954 | 89¾ | 89¾ | 4.16 |

The following are quoted on a percentage basis:

| | | | |
|---|---|---|---|
| 3½s, 1940-1960 | 4.25 | 4.10 | 4.10 |
| 4½s, 1925-1930 | 4.10 | 3.75 | 3.75 |
| 4½s, 1922-1933 | 4.10 | -- | -- |

## NEW YORK STATE BONDS.

| | Yesterday. Bid. | Asked. | Yield. |
|---|---|---|---|
| 4½s, January, 1964 | 110¾ | 111¼ | 3.82 |
| 4½s, September, 1963 | 110¾ | 111¼ | 3.83 |
| 4½s, March, 1965 | 110¾ | 111¼ | 3.82 |
| 4½s, January, 1965 | 106¾ | 106¾ | 3.78 |
| 4½s, January, 1945 | 104¾ | 104¾ | 3.80 |
| 4s, 1960-61 | 102¾ | 103 | 3.75 |
| 4s, 1959-60 | 102¾ | 103 | 3.75 |
| 4s, January, 1942-48 | 101¾ | 102¼ | 3.75 |

The following are quoted on a percentage basis:

| | | | |
|---|---|---|---|
| 3s, Jan. and March, 1961-70 | 4.00 | 3.85 | 4.15 |
| 3s, Jan. and March, 1941-60 | 4.00 | 3.85 | 3.85 |

## WORLD WAR BONDS.

| | | | |
|---|---|---|---|
| 4½s, April, 1928-38 | 3.92 | -- | -- |
| 4½s, April, 1930-39 | 3.95 | 3.85 | 3.85 |
| 4½s, April, 1940-47 | 3.96 | 3.80 | 3.80 |
| 4s, Pal. I. Pk., March, '61 | 104 | 106 | 3.70 |
| 4s, Barge Can., Jan., '24-'46 | 102 | -- | 3.72 |

## UNITED STATES INSULAR AND TERRITORIAL BONDS.

| | Rate. | Date. | Bid. | Asked. |
|---|---|---|---|---|
| Terr. of Hawaii | 4 | Aug., 1941-51 | 99 | 100 |
| Terr. of Hawaii | 4½ | Aug., 1954-64 | 101¼ | 104 |
| Philippine Govt. | 4½ | July, 1952 | 95¾ | 97¾ |
| Philippine Govt. | 5 | Feb., 1926-30 | 102 | 102¾ |
| Philippine Govt. | 4½ | Aug., 1941 | 102 | 103¾ |
| Govt. Porto Rico | 4 | Aug., 1952 | 95 | 97½ |

## EQUIPMENT BONDS.

(Quoted on a Percentage basis.)

| Name. | Rate. | Maturity. | Bid. | Ask. |
|---|---|---|---|---|
| Atl. Coast Line | 4½ | 1925-'29 | 5.50 | 5.00 |
| Do | 5 | 1925-'29 | 6.05 | 4.75 |
| Balt. & Ohio | 4½ | 1925-'35 | 5.00 | 4.70 |
| Do | 6 | 1925-'35 | 6.00 | 4.70 |
| Bethlehem Steel | 5 | 1926-'30 | 6.00 | 6.00 |
| Boston & Albany | 4½ | 1924-'27 | 4.60 | 4.50 |
| Balt. & L. & P. | 5 | 1924-'36 | 6.30 | 4.90 |
| Canadian Nor | 5½ | 1925-'34 | 6.20 | 4.90 |
| Canadian Pacific | 4½ | 1924-'35 | 5.05 | 4.75 |
| C. R. R. of N. J. | 5 | 1925-'37 | 4.85 | 4.60 |
| Do | 6 | 1925-'37 | 6.00 | 4.60 |
| Cent. of Ga. Ry. | 5 | 1925-'45 | 5.05 | 4.85 |
| Ches. & Ohio | 5 | 1925-'39 | 6.00 | 4.75 |
| Do | 6 | 1925-'37 | 5.15 | 4.90 |
| Do | 5½ | 1924-'39 | 5.80 | 5.00 |
| Chicago & Alton | 5 | 1925-'31 | 5.50 | 5.00 |
| Chi. Bur. & Q. | 5 | 1925-'49 | 5.25 | 5.00 |
| Chi., M. & St. P. | 5 | 1925-'89 | 5.70 | 5.60 |
| Do | 6 | 1925-'89 | 6.85 | 5.65 |
| Chi. & N. W. | 5 | 1926-'37 | 6.05 | 5.05 |
| Do | 6 | 1925-'37 | 5.15 | 4.80 |
| Chi., R. I. & Pac. | 6 | 1924-'34 | 6.15 | 4.90 |
| Do | 5 | 1925-'34 | 5.10 | 4.90 |
| C., St. P., M. & O. | 6 | 1926-'31 | 6.15 | 5.06 |
| Cin. C. & St. L. | 5 | 1925-'39 | 4.95 | 4.75 |
| Do | 6 | 1925-'39 | 6.05 | 4.75 |
| Colo. & Southern | 4½ | 1924-'35 | 5.10 | 5.00 |
| Del. & Hudson | 5 | 1926-'35 | 6.25 | 5.00 |
| Erie Railroad | 4½ | 1924-'28 | 5.25 | 5.00 |
| Do | 5 | 1924-'28 | 6.50 | 4.50 |
| Fruit Growers Exch. | 6½ | 1925-'34 | 6.50 | 6.50 |
| Great Nor. Ry. | 7½ | 1924-'38 | 6.95 | 6.00 |
| Do | 6 | 1925-'35 | 6.35 | 5.05 |
| Hocking Valley | 4½ | 1924-'99 | 5.05 | 4.75 |
| Do | 6 | 1925-'35 | 6.05 | 4.75 |
| Illinois Central | 4½ | 1924-'34 | 5.00 | 4.85 |
| Do | 5 | 1925-'34 | 6.00 | 4.75 |
| Do | 6 | 1925-'35 | 6.25 | 5.00 |
| Kan. City Sou. | 5 | 1925-'50 | 5.50 | 5.00 |
| Do | 6 | 1925-'50 | 6.50 | 5.00 |
| Long Island | 5 | 1924-'38 | 5.50 | 5.15 |
| Louis. & Nash. | 4½ | 1924-'93 | 4.95 | 4.70 |
| Do | 5 | 1925-'35 | 6.00 | 4.70 |
| Do | 6 | 1925-'36 | 6.05 | 4.80 |
| Michigan Central | 5 | 1924-'39 | 5.15 | 4.80 |
| Do | 6 | 1925-'39 | 6.25 | 5.00 |
| M.St.P. & S.S.M. | 4½ | 1924-'34 | 5.00 | 4.75 |
| Do | 5 | 1925-'35 | 5.40 | 5.00 |
| Mo., K. & Texas | 5 | 1925-'35 | 5.80 | 5.55 |
| Missouri Pacific | 5 | 1925-'49 | 6.60 | 5.35 |
| Do | 6 | 1924-'38 | 6.15 | 5.10 |
| N. Y. Central | 4½ | 1924-'29 | 4.85 | 4.70 |
| Do | 5 | 1925-'35 | 5.80 | 5.00 |
| Do | 6 | 1925-'35 | 6.05 | 4.85 |
| N. Y., C. & St. L. | 4½ | 1924-'39 | 5.05 | 4.75 |
| N. Y., N. H. & H. | 4½ | 1924-'67 | 5.50 | 5.10 |
| Do | 6 | 1924-'33 | 6.50 | 6.00 |
| Norfolk & West. | 4½ | 1925-'41 | 4.85 | 4.70 |
| Northern Pacific | 4½ | 1925-'97 | 5.10 | 4.90 |
| Pacific Fruit Ex. | 7 | 1925-'35 | 6.05 | 4.85 |
| Penn. R. R. | 4½ | 1925-'39 | 4.85 | 4.70 |
| Do | 5 | 1925-'39 | 5.00 | 4.75 |
| Pere Marquette | 5 | 1925-'35 | 6.50 | 5.25 |
| Pitts. & Lake E. | 6½ | 1924-'35 | 6.15 | 4.85 |
| Reading Co. | 4½ | 1925-'97 | 4.85 | 4.80 |
| Seaboard Air | 4½ | 1924-'35 | 5.50 | 5.20 |
| Southern Pacific | 4½ | 1924-'49 | 4.85 | 4.65 |
| Do | 5 | 1925-'35 | 6.00 | 4.75 |
| Southern Ry. | 4½ | 1924-'39 | 5.00 | 4.75 |
| Do | 5 | 1924-'37 | 5.15 | 4.90 |
| Do | 6 | 1925-'37 | 5.35 | 5.00 |
| St. Louis San Fran. | 4½ | 1924-'34 | 5.15 | 4.85 |
| Do | 6 | 1925-'35 | 5.45 | 5.15 |
| St. L. Southw'n. | 4½ | 1924-'39 | 5.25 | 5.00 |
| Union Pacific | 4 | 1925-'47 | 4.80 | 4.50 |
| Do | 5 | 1925-'35 | 5.00 | 4.80 |
| Virginian Ry. | 5 | 1925-'38 | 5.05 | 4.75 |
| Do | 6 | 1924-'35 | 6.45 | 5.20 |
| Wabash R. R. | 4½ | 1924-'39 | 5.00 | 4.80 |
| West. Maryland | 4 | 1924-'37 | 5.25 | 5.10 |
| Do | 6 | 1924-'36 | 6.65 | 5.25 |
| Western Pacific | 5½ | 1924-'39 | 5.45 | 5.10 |
| Wheeling & L. E. | 4½ | 1925-'27 | 5.50 | 5.20 |
|

# WHEAT GOES DOWN IN SHARP REACTION

## At the Low Point the May Delivery Is Nearly 6 Cents Below Saturday's High.

## FOREIGN RIVALRY FEARED

### Marketing Company Urges the Farmers to Sell Before Argentina Cuts Prices.

*Special to The New York Times.*

CHICAGO, Dec. 29.—Wheat values have been fluctuating in a more erratic manner the past two business days than at any time in recent weeks. All bulges today ran into aggressive selling, while on the breaks there was a good class of buying. Final trades were 1@2½ cents lower.

The Grain Marketing Company issued a statement during the day advising farmers to sell their cash wheat now rather than wait until Argentina and Australia had captured the world's markets at lower prices, and numerous messages of a bearish character were put out by commission houses generally.

The technical position continues to be the main influence and many of the eleventh-hour bulls who were aggressive buyers on Saturday have gone out of their holdings on stop-loss orders.

At the low point the May was 5¾ cents under the high of Saturday, the largest reaction in some weeks.

The main bearish influence was the fact that the Southern Hemisphere was reported as offering wheat to Europe at anywhere from 5 to 10 cents cheaper than domestic grain could be laid down at, while Le Count cables from Buenos Aires that Argentine exports would probably reach the maximum by Feb. 10.

No. 2 red at St. Louis sold at $2 today, the highest price on the crop, and the first Winter wheat market to reach that level.

It is the general belief of the trade tonight that a big fight is on between the leading bulls and bears. The visible supply decreased 2,338,000 bushels for the week and is 94,491,000 bushels, against 96,823,000 the previous week and 74,852,000 last year.

Primary arrivals today were 849,000 bushels; week ago, 1,236,000; last year, 894,000. Shipments were 618,000 bushels; week ago, 627,000; last week, 441,000.

Coarse grains were influenced largely by the action of wheat, with corn ½@1 cent and oats ⅛@¼ cents lower at the last.

The market received good support from bulls on the decline and there is some spreading going on all the time between corn and oats, some of the buyers of wheat selling corn as a hedge, while others, who have wheat sold, have bought corn.

Country offerings of corn to arrive were slightly larger, while the spot finals was firm to 2 cents higher, with low grades showing the most strength.

The visible supply increased 2,528,000 bushels for the week and is 16,302,000 bushels against 18,774,000 the previous week and 8,795,000 last year.

Primary receipts were 1,099,000 bushels; week ago, 1,589,000; last year, 1,429,000, and shipments, 373,000 bushels; week ago, 438,000; last year, 620,000.

**Chicago.**

Today's Chicago prices for the principal grains were as follows:

WHEAT.

| | High. | Low. | Close. | Prev. Close. | Last Year. |
|---|---|---|---|---|---|
| Dec. | $1.78 | $1.75 | $1.75¾ | $1.77¾ | $1.04½ |
| May | 1.91½ | 1.78 | 1.78½ | 1.80¾ | 1.07½ |
| July | 1.54¾ | 1.52¾ | 1.53¾ | 1.54¼ | 1.06¼ |

CORN.

| | High. | Low. | Close. | Close. | Year. |
|---|---|---|---|---|---|
| Dec. | 1.27¼ | 1.25¼ | 1.25⅝ | 1.26¾ | .66 |
| May | 1.31⅝ | 1.29¾ | 1.30¼ | 1.31¼ | .74½ |
| July | 1.32¼ | 1.30½ | 1.30⅝ | 1.32 | .75¼ |

OATS.

| | High. | Low. | Close. | Close. | Year. |
|---|---|---|---|---|---|
| Dec. | .61¼ | .60⅝ | .60⅝ | .61¼ | .42¾ |
| May | .65⅝ | .64¾ | .64¾ | .65⅞ | .45½ |
| July | .64 | .62¾ | .63¼ | .64¾ | .43¾ |

RYE.

| | High. | Low. | Close. | Close. | Year. |
|---|---|---|---|---|---|
| Dec. | $1.43¾ | $1.41¾ | $1.42 | $1.45 | .67⅜ |
| May | 1.58 | 1.54 | 1.55¾ | 1.57¼ | .73½ |
| July | 1.37 | 1.35¼ | 1.36 | 1.37½ | .74¼ |

Cash prices for the principal grains at Chicago follow: Wheat, No. 3 hard, $1.76; No. 4 hard, $1.67@$1.75¼. Corn, No. 2 yellow, $1.24@1.28¼; No. 2 mixed, $1.27¼. Oats, No. 2 white, 62@62¾c; No. 3 white, 60@61¼c. Rye, No. 2, $1.49¼.

PROVISIONS.

| LARD— | High. | Low. | Close. | Prev. Close. | Last Year. |
|---|---|---|---|---|---|
| March | 17.27 | 17.20 | 17.27 | 17.20 | .... |
| January | 17.10 | 16.85 | 16.95 | 16.95 | 12.15 |
| May | 17.62 | 17.30 | 17.45 | 17.40 | 12.20 |
| July | 17.77 | 17.50 | 17.62 | 17.57 | .... |
| September | 18.00 | 17.80 | 17.87 | 17.80 | .... |
| RIBS— | | | | | |
| May | 16.75 | 16.50 | 16.62 | 16.70 | .... |
| DRY SALTED BELLIES— | | | | | |
| May | 16.90 | 16.60 | 16.80 | 17.00 | .... |

**Winnipeg.**

Today's Winnipeg prices for the principal grains were as follows:

WHEAT.

| | High. | Low. | Close. | Close. | Year. |
|---|---|---|---|---|---|
| Dec. | $1.86 | $1.82¼ | $1.83⅝ | $1.84⅜ | .93⅝ |
| May | 1.90 | 1.85½ | 1.86¼ | 1.88 | .97¾ |
| July | 1.86⅛ | 1.82¼ | 1.83½ | 1.84½ | 1.01 |

OATS.

| | High. | Low. | Close. | Close. | Year. |
|---|---|---|---|---|---|
| Dec. | .65¼ | .65¼ | .65¼ | .66 | .37⅝ |
| May | .71⅜ | .69⅝ | .69¾ | .70¼ | .41¾ |
| July | .72⅛ | .70¼ | .70½ | .71⅝ | ..... |

## CORPORATE MEETINGS TODAY

**For Dividend Action.**

Allied Chemical and Dye Corp., common stock.
Illinois Brick Co.
U. S. Smelting, Refining and Mining Co. preferred stock.
Webet & Heilbroner Co.

**Special Meetings.**

St. Louis Water and Light Co.
Maxwell Motor Corp.
Weber & Heilbroner Co.
West St. Louis Water and Light Co.

## DECLARED DIVIDENDS.

| Company. | Rate. | Per. riod. | Pay. able. | Holders Record. |
|---|---|---|---|---|
| Bucyrus Co. pf.... | 1¾ | Q | Jan. 2 | .... |
| Do ..... | 6 | Acc. | Jan. 2 | .... |
| East Bay Water | | | | |
| Cl. A ..... | $1.50 | Q | Jan. 15 | Dec. 31 |
| Do Cl. B ..... | $1.25 | Q | Jan. 15 | Dec. 31 |
| North Am. Mort. & Building ..... | 4 | SA | Jan. 5 | Dec. 26 |
| Do pf ..... | 2 | Q | Jan. 5 | Dec. 26 |
| San Diego Gas & El. pf.... | 1¾ | Q | Jan. 15 | Dec. 31 |

**MEETINGS AND ELECTIONS.**

**NATIONAL BANK OF COMMERCE IN NEW YORK.**

NOTICE OF ANNUAL MEETING.

The Annual Meeting of the shareholders of this Bank for the election of directors and for the transaction of such other business as may properly come before such meeting will be held at its banking house, 31 Nassau Street, Tuesday, January 13, 1925 at 12 o'clock noon. The polls will be open from 12 M. to 1 P. M.

THOMAS W. BOWERS,
Second Vice President.

The Annual Meeting of the Stockholders of the Tucker Pharmacal Company for the election of Directors and for the transaction of such other business as may properly come before the meeting will be held at the office of the Company at 192 Duane St., New York City, on Tuesday, January 13, 1925, at 3:30 P. M.

EDNA T. LOPEZ, Secretary.

THE ANNUAL MEETING OF STOCKholders of H. C. F. Koch & Co., Inc., will be held at the offices of the Company, No. 120 West 124th Street, New York City, on Tuesday, Jan. 13, 1925, at 12 o'clock noon.

W. T. KOCH, Secretary.

NOTICE IS HEREBY GIVEN THAT THE annual meeting of the members of the National Navy Club of New York, Incorporated, will be held at No. 93 Park Avenue, Borough of Manhattan, New York City, on January 13th, 1925, at 4:00 o'clock P. M., for the purpose of electing directors, electing inspectors of election to serve at the next annual meeting, and for the transaction of such other business as may properly come before said meeting.

Dated, December 30, 1924.

MOTT B. SCHMIDT, Secretary.
Hamilton & Freeman, attorneys, 160 Broadway, New York, N. Y.

**THE CHASE NATIONAL BANK OF THE CITY OF NEW YORK.**

NOTICE OF ANNUAL MEETING.

The annual meeting of the stockholders of this Bank for the election of directors, to consider amending the Articles of Association so as to increase the authorized number of directors, and to act upon any other matters which may properly be brought before the meeting, will be held at the banking house, No. 57 Broadway, on Tuesday, January 13, 1925, between the hours of 12 M. and 1 P. M.

W. F. HOLLY, Cashier.

**CORN EXCHANGE SAFE DEPOSIT COMPANY.**

The annual meeting of the stockholders of the Corn Exchange Safe Deposit Company for the election of Directors for the ensuing year and for the transaction of such other business as may properly be brought before the meeting will be held at the principal office of the corporation, 13 William Street, Borough of Manhattan, City of New York, on Tuesday, January 13, 1925. The polls will be open from 10:30 o'clock A. M. to 11 o'clock A. M.

WARD C. PITKIN, Secretary.

New York, Dec. 30, 1924.

**THE EQUITABLE TRUST COMPANY OF NEW YORK.**

ANNUAL MEETING OF STOCKHOLDERS.

Notice is hereby given that the annual meeting of the Stockholders of The Equitable Trust Company of New York for the purpose of electing Trustees for the ensuing year and for the transaction of such other business as may properly come before the meeting, will be held at the office of the Company, No. 37 Wall Street, Borough of Manhattan, City of New York, on Tuesday, January 13th, 1925, at 12 o'clock M.

WILLIAM J. ECK, Secretary.

FINANCIAL NOTICE. FINANCIAL NOTICE.

*To the Holders of*

## AMERICAN CAN COMPANY

### Fifteen Year, 5%, Sinking Fund Gold Debenture Bonds due February 1, 1928

### REDEMPTION NOTICE

NOTICE IS HEREBY GIVEN as provided in Article III of the Indenture dated February 1, 1913, between American Can Company and Bankers Trust Company, Trustee, protecting the above bonds, that American Can Company will redeem all of said bonds outstanding on February 1, 1925, and will pay therefor 102½% of the principal amount with the accrued interest on said bonds on presentation of the same at the office of the Bankers Trust Company, No. 16 Wall Street, New York City, on February 1, 1925. Registered bonds should be properly endorsed in blank with signature of registered holder witnessed as required for transfer.

Any of said bonds not presented for payment on or before February 1, 1925, shall cease to draw interest, and coupons for interest subsequent to that date shall be void.

If any holder of said bonds desires to present the same before February 1, 1925, American Can Company will redeem and pay for same at the above price, with accrued interest to the date of such presentation, at the office of the First National Bank of New York, No. 2 Wall Street, New York City.

AMERICAN CAN COMPANY,
By H. W. PHELPS
*President*

Dated, New York, November 26, 1924.

MEETINGS AND ELECTIONS. MEETINGS AND ELECTIONS.

## AMERICAN BEET SUGAR COMPANY

### NOTICE OF SPECIAL MEETING OF STOCKHOLDERS

To the Stockholders of American Beet Sugar Company:

Pursuant to a resolution of the Board of Directors as prescribed in the by-laws, a Special Meeting of the stockholders of American Beet Sugar Company is hereby called to be held at the principal office of the Company, No. 15 Exchange Place, Jersey City, N. J., at 11 o'clock A. M., on the 20th day of January, 1925. The objects of the meeting and the nature of the business proposed to be transacted thereat are the following:

1. To amend, change or alter the Certificate of Incorporation of the Company by substituting for existing Article IV thereof the following:

"IV

"The total authorized capital stock of the Corporation shall be divided into Three hundred twenty thousand (320,000) shares; of which Sixty thousand (60,000) shares shall be cumulative seven per cent. (7%) preferred stock which shall be issued at the par value of One Hundred Dollars ($100) each and Two hundred sixty thousand (260,000) shares shall be common stock which shall be issued without nominal or par value.

"The preferred shares shall be issued from time to time (a) fifty thousand (50,000) shares in exchange for and upon retirement and cancellation of existing shares of preferred stock of the Corporation created and issued under its Certificate of Incorporation dated March 24, 1899, at the rate of one share of new preferred stock for each share of said existing preferred stock, and (b) the remainder thereof in such amounts and proportions and for such considerations as shall be determined by the Board of Directors, and as may be permitted by law. The common shares shall be issued from time to time (a) one hundred and fifty thousand (150,000) shares in exchange for and upon retirement and cancellation of existing shares of common stock of the Corporation created and issued under its Certificate of Incorporation dated March 24, 1899, at the rate of one share of new common stock for each share of said existing common stock, and (b) the remainder thereof in such amounts and proportions and for such considerations, including provision for conversion into common stock of any bonds of the Corporation hereafter created, as shall be determined by the Board of Directors and as may be permitted by law.

"The preferred stock shall entitle the holders thereof to receive out of the surplus or net earnings of the Corporation, and the Corporation shall be bound to pay thereon as and when declared by the Board of Directors, dividends at the rate of seven per cent (7%) per annum and no more, accumulated from date of issue, payable quarterly on the first days of January, April, July and October in each year, commencing on the first day of April in the year 1925, or on such other dates as the Board of Directors may determine, before any dividends shall be set apart or paid on the common stock.

"In case of voluntary, or involuntary, liquidation or dissolution or distribution of assets of the Corporation, the holders of preferred stock shall be paid out of the assets of the Corporation, whether from capital or from earnings, the par amount of their preferred shares, together with any and all accumulated unpaid dividends thereon, before any amount shall be payable to the holders of the common stock; and after the payment to the holders thereof of the aggregate of such amounts upon all of such preferred shares, the balance of the assets and funds of the Corporation shall be distributed ratably among the holders of the common shares.

"If upon any such liquidation, dissolution or distribution of assets of the Corporation, the assets thus distributable among the holders of the preferred stock shall be insufficient to permit the payment to such holders of the full preferential amounts aforesaid, then the entire assets of the Corporation to be distributed shall be distributed ratably among the holders of the preferred stock.

"The preferred stock shall be subject to redemption at the option of the Corporation upon thirty days' notice, in whole or in part on any dividend payment date at the amount of all accumulated and unpaid dividends thereon and One hundred ten per cent (110%) of par, and the Corporation may call all or any part of such preferred stock for redemption as aforesaid, and if less than all of such preferred stock outstanding is so called, then the shares so called shall be drawn by lot in such manner as the Board of Directors shall determine. Should the holders of the preferred stock offer on equally favorable terms a less aggregate amount then to be redeemed and the Corporation be unwilling or unable so to redeem the same, then such redemption shall be made pro rata from the numbers and among the holders of the shares so offered for such redemption.

"The common shares shall be subject to the prior rights of the holders of the preferred stock as herein declared; and no dividends on the common shares shall be declared in any fiscal year until the full dividend (being seven per cent (7%) for such fiscal year on the preferred stock) and any arrears of dividends upon the preferred stock shall have been set apart or paid."

2. Further to amend, change or alter the Certificate of Incorporation of the Company by adding to Article VII thereof a paragraph reading substantially as follows:

"No contract or other transaction between the Corporation and any other corporation or firm shall be affected or invalidated by the fact that any one or more of the directors of this Corporation is or are interested in, or is a member, director or officer, or are members, directors or officers, of such other corporation or firm, and any director or directors individually or jointly may be a party or parties to or may be interested in any contract or transaction of this Corporation, or in which this Corporation is interested; and no contract, act or transaction of this Corporation with any person or persons, corporations or firms shall be affected or invalidated by the fact that any director or directors of this Corporation is a party or are parties to or interested in such contract, act or transaction, or in any way connected with such person or persons, corporations or firms and each and every person who may become a director of this Corporation is hereby relieved from any liability that might otherwise exist, from contracting with the Corporation for the benefit of himself, or any corporation, firm, or association in which he may be in anywise interested."

3. By consent of the holders of the necessary percentage of each the outstanding preferred and common stock (which consent shall be given in writing or by vote of a meeting of the stockholders), to authorize the Corporation forthwith to create bonds (or to ratify the creation thereof) for the payment of money, to-wit, to authorize the Board of Directors forthwith to create, issue, sell and dispose of not exceeding Three million Five hundred thousand Dollars ($3,500,000), face amount of Ten Year Six Per Cent. Convertible Sinking Fund Debentures of the Company (or to ratify the creation, issue, sale and disposal thereof), to bear such date, to be payable at such time, with interest payable on such semi-annual dates, and containing sinking fund and conversion provisions as below set forth and such other terms, provisions, stipulations and conditions, as the Board of Directors shall determine, the terms and provisions of the Trust Indenture governing the issue of said Debentures to be determined by the Board of Directors.

The Debentures and the Trust Indenture governing the issue thereof to provide

(a) for the creation of a Sinking Fund of One hundred thousand Dollars ($100,000) per annum, payable out of annual net earnings (which are defined to mean the net result of the business operations of the Company during each year determined by deducting from annual gross revenues for the fiscal year the amount of all operating expenses, the annual interest due on the Debentures currently issued and outstanding, taxes for the current year and other prior charges and such reasonable sum for depreciation as the Board of Directors may from time to time determine), such Sinking Fund to be applied during the year for which paid or not later than the following year, to an extent sufficient to exhaust the same as nearly as may be, to the redemption by lot of the Debentures on an interest payment date to be determined by the Board of Directors and after thirty (30) days written notice, at a price not exceeding the face amount thereof and interest accrued to the date of redemption together with a premium of Five per cent (5%) of the face amount thereof if redeemed within one year after the date of the Debentures, otherwise with a premium of Five per cent (5%) less one-half of one per cent (½%) for each additional year after the first, or to be applied to the prior purchase of the Debentures at not exceeding the aforesaid prices computed as of the respective dates of purchase, and

(b) that the Debentures shall be convertible at the option of the respective holders thereof into common stock of the Company at the price for such stock during the first two years after the date of the Debentures of Fifty Dollars ($50) per share, during the next three years at the price of Sixty Dollars ($60) per share, and thereafter at the price of Seventy Dollars ($70) per share.

4. To authorize and/or ratify the sale of such Debentures, at such prices and for such considerations and in such manner as the Board of Directors approve.

5. To take any and all such further and additional action not inconsistent with the above stated objects of said meeting as may be brought before the meeting.

The stock transfer books will close December 30, 1924, and reopen January 5, 1925.

CHARLES E. ELLER,
Secretary of American Beet Sugar Company.

Dated, December 29, 1924.

FINANCIAL NOTICES. FINANCIAL NOTICES.

## Birmingham & Southeastern Railway Company

### First Mortgage 50-Year 6% Gold Bonds

To Holders of Certificates of Deposit of Central Trust Company of New York (now Central Union Trust Company of New York), issued under Deposit Agreement, dated November 2, 1916, for bonds above described; and

Holders of Undeposited Bonds above described:

NOTICE IS HEREBY GIVEN that the undersigned Committee, acting under the above Deposit Agreement, has prepared and adopted a Plan and Agreement of Readjustment of First Mortgage 50-Year 6% Gold Bonds of Birmingham & Southeastern Railway Company, and has filed a copy thereof with Central Union Trust Company of New York, the Depositary of the Committee.

Holders of the above Certificates of Deposit shall be conclusively and finally assumed to have assented to and ratified said Plan and Agreement of Readjustment unless, within twenty (20) days after December 24, 1924, the date of the first publication of this notice, they shall dissent from said Plan and Agreement of Readjustment and withdraw from the above Deposit Agreement, in accordance with the provisions thereof. Dissenting holders shall pay to the Depositary the sum fixed by the Committee as a fair proportion of the compensation, expenses and obligations of the Committee to the date of such withdrawal.

Holders of undeposited bonds above described may participate in the above Plan and Agreement of Readjustment and become entitled to its benefits by depositing their bonds, together with all coupons maturing on and after November 1, 1916, with Central Union Trust Company of New York, No. 80 Broadway, Borough of Manhattan, New York City, the Depositary under the Plan and Agreement of Readjustment, **on or before January 12, 1925.** For all such deposits transferable Certificates of Deposit will be issued by the Depositary.

Holders of undeposited bonds above described who do not deposit shall have no right to participate in the Plan and Agreement of Readjustment.

Copies of the Plan and Agreement of Readjustment may be obtained from the Depositary, or from the Secretary of the Committee.

Dated, New York, December 24, 1924.

GEORGE C. VAN TUYL, JR., Chairman,
I. HOWARD LEHMAN, Counsel.
H. M. DeLANOIE, Secretary,
66 Broadway, New York.
H. A. SMITH,
FREDERICK CARLES,
ERNEST C. ROLLINS,
Committee.

CENTRAL UNION TRUST COMPANY OF NEW YORK, Depositary
80 Broadway, New York

**SOUTHERN BELL TELEPHONE AND TELEGRAPH COMPANY**

Interest on Thirty-Year First Mortgage Sinking Fund Gold Bonds of this Company, due 1941, will be paid on and after January 1, 1925, upon presentation of Coupon No. 28, to the Bankers Trust Company, No. 16 Wall Street, New York, N. Y.

J. M. B. HOXSEY, Treasurer.

**MEETINGS AND ELECTIONS.**

**THE NATIONAL CITY BANK OF NEW YORK**

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS JANUARY 13, 1925

Notice is hereby given that the Annual Meeting of the shareholders of THE NATIONAL CITY BANK OF NEW YORK will be held at its Banking House, No. 55 Wall Street, Borough of Manhattan, City of New York, on Tuesday, January 13, 1925, at 12 o'clock, noon, for the following purposes:

I. To elect Directors, for which purpose no stock can be voted which shall have been transferred within fifteen days prior to the meeting;

II. To take action upon the proposition to increase the capital stock of the Bank from $40,000,000, as at present authorized, to $50,000,000, and to amend Article Fourth of the Articles of Association, so as to provide that the capital stock shall be $50,000,000, divided into 500,000 shares, of the par value of $100 each;

III. To prescribe, authorize or approve the terms and conditions upon which subscriptions for the increased stock shall be received and upon which such stock shall be issued; and

IV. To transact such other business as may come before the meeting.

The stock transfer books will be closed at 12 o'clock noon on Sunday, January 10, 1925, and will be reopened at 10 o'clock, A. M., on the day following the final adjournment of the meeting.

By order of the Board of Directors.

NATHAN C. LENFESTEY, Cashier.

New York, December 12, 1924.

**Mercantile Stores Company, Inc.**

NOTICE OF STOCKHOLDERS' MEETING.

A special meeting of stockholders of Mercantile Stores Company, Inc., will be held on the 14th day of January, 1925, at 11 o'clock in the forenoon, at the office of the Company, No. 220 Fifth Avenue, New York City, for the purpose of voting upon a proposed amendment to the Certificate of Incorporation increasing the authorized capital stock from 54,000 shares of the par value of $100 each to 216,000 shares, divided into 54,000 shares of Preferred Stock of the par value of $100 each, and 162,000 shares of Common Stock without nominal or par value, such Preferred Stock and Common Stock to have certain rights, preferences, voting powers, qualifications and restrictions set forth in a statement attached to a letter enclosed herewith, dated December 26, 1924, addressed to the stockholders of Mercantile Stores Company, Inc., and for the transaction of such other business as may come before the meeting.

By Order of the Board of Directors,
CHARLES H. LOW, Secretary.

Dated, December 26, 1924.

**The National City Safe Deposit Company.**

NOTICE OF ANNUAL MEETING OF STOCKHOLDERS, JANUARY 13, 1925.

NOTICE is hereby given that the Annual Meeting of the stockholders of THE NATIONAL CITY SAFE DEPOSIT COMPANY will be held at the office of the Corporation, No. 17 East 42d St., Borough of Manhattan, City of New York, on Tuesday, January 13, 1925, at 12 o'clock noon, for the election of Directors and the transaction of such other business as may come before the meeting.

By order of the Board of Directors,
NATHAN C. LENFESTEY, Secretary.

New York, December 30, 1924.

**THE BABIES HOSPITAL OF THE CITY OF NEW YORK.**

The annual meeting of the Society will be held in the Directors' Room of the Hospital, 55th Street and Lexington Avenue, Borough of Manhattan, on Tuesday, January 20th, 1925, at 4:30 o'clock, for the purpose of electing five Directors for three years, and the transaction of such other business as may properly come before the meeting.

At the adjournment of the Annual Meeting the regular Quarterly Meeting will be held.

CARLTON TOOKER, Secretary.

**THE BANK OF AMERICA.**

New York, December 20, 1924.

The annual meeting of the Stockholders of The Bank of America will be held at the office of the Bank, 44 Wall Street, New York City, on Tuesday, January 13, 1925, at 1 o'clock P. M., for the election of Directors and for the transaction of such other business as may properly come before the meeting. The polls will remain open until 2 o'clock P. M.

CHARLES E. CURTIS,
Vice President and Cashier.

**UNITED STATES TRUST COMPANY OF NEW YORK.**

45 Wall Street, December 23, 1924.

An Election for Trustees to supply the places of those whose term of office expires, and for Inspectors of the next election ensuing thereafter, will be held at the office of the Company on the 6th day of January, next, between the hours of 12 M. and 1 P. M.

WILFRED J. WORCESTER, Secretary.

**THE CHEMICAL NATIONAL BANK OF NEW YORK.**

The Annual Meeting of the shareholders of this Bank for the election of directors and for the transaction of such other business as may properly come before the meeting will be held at the banking house, 270 Broadway, on Tuesday, January 13th, 1925, between the hours of 1 and 2 o'clock P. M.

SAMUEL SHAW, Cashier.

**THE ANNUAL MEETING OF THE SHAREholders of The New York Times Savings and Loan Association will be held on Wednesday, Jan. 14th, 1925, at the office of the association for the election of directors and to act upon any other matters which may properly be brought before the meeting.**

E. L. FINCH, Secretary.

**THE LEBANON NATIONAL BANK OF NEW YORK.**

The annual election of Directors of this Bank will be held at its principal office, No. 58 Washington Street, in the City of New York, on Tuesday, the 13th day of January, 1925, from 12 o'clock to 1 P. M.

J. W. GRIFFITH, Cashier.

**Redemption Notice**

## EMPIRE COKE COMPANY

### Collateral Trust Six Per Cent. Ten-Year Gold Bonds

NOTICE IS HEREBY GIVEN that Forty Thousand Dollars ($40,000) principal amount of the above described bonds were this day drawn for redemption on January 1, 1925, in accordance with the provisions of Article II. of the indenture under which said bonds were issued, numbered as follows:

**Denomination of $1000**

| | | | | | |
|---|---|---|---|---|---|
| 252. | 263, | 267, | 278, | 286, | 291, |
| 295, | 300, | 301, | 305, | 316, | 348, |
| 355, | 359, | 364, | 368, | 372, | 375, |
| 381, | 400, | 403, | 409, | 422, | 429, |
| 443, | 446, | 463, | 475, | 483, | 490, |
| 491, | 498, | 500, | 510, | 512, | 516. |

**Denomination of $500**

206, 212, 219, 225.

**Denomination of $100**

| | | | | | |
|---|---|---|---|---|---|
| 1, | 4, | 6, | 11, | 14, | 21, |
| 26, | 32, | 39, | 45, | 53, | 56, |
| 72, | 90, | 93, | 99, | 108, | 113, |
| 116, | 149. | | | | |

The above bonds, with January 1, 1925, and subsequent coupons attached, are payable on January 1, 1925, at the office of the Metropolitan Trust Company of the City of New York, 120 Broadway, New York City, at par and accrued interest to January 1, 1925, and will be paid upon presentation and surrender thereof, with January 1, 1925, and subsequent coupons attached. From and after January 1, 1925, interest will cease to accrue. Registered bonds should be accompanied by proper instruments of assignment and transfer.

EMPIRE COKE COMPANY
By E. H. PALMER,
President.

Geneva, N. Y., Dec. 1, 1924.

**Redemption Notice**

## EMPIRE COKE COMPANY

### Collateral Trust Six Per Cent. Ten-Year Gold Bonds

NOTICE is hereby given, in accordance with the terms of said Collateral Trust Bonds and the indenture securing same, that the Company has elected to redeem and pay off on the next interest date, January 1, 1925, in addition to the particular bonds selected by the Trustee for redemption on January 1, 1925, of the principal amount of $40,000, all of the remaining Collateral Trust, 6% Ten Year Gold Bonds of the principal amount of $266,400, issued under the indenture securing same, numbered as follows:

**Denomination of $1000**

| | | | | | |
|---|---|---|---|---|---|
| 251, | 253, | 254, | 255, | 256, | 257, |
| 258, | 259, | 260, | 261, | 262, | 264, |
| 265, | 266, | 268, | 269, | 270, | 271, |
| 272, | 277, | 278, | 279, | 280, | 281, |
| 282, | 283, | 284, | 285, | 287, | 288, |
| 289, | 290, | 292, | 294, | 296, | 296, |
| 297, | 298, | 299, | 300, | 301, | 302, |
| 303, | 304, | 305, | 306, | 307, | 308, |
| 309, | 310, | 311, | 312, | 313, | 314, |
| 315, | 317, | 318, | 319, | 320, | 321, |
| 322, | 323, | 324, | 325, | 326, | 327, |
| 328, | 329, | 330, | 331, | 332, | 333, |
| 334, | 335, | 336, | 337, | 338, | 339, |
| 340, | 341, | 342, | 343, | 344, | 345, |
| 346, | 347, | 348, | 349, | 350, | 351, |
| 353, | 354, | 356, | 357, | 358, | 360, |
| 361, | 362, | 363, | 365, | 366, | 367, |
| 369, | 370, | 371, | 373, | 374, | 376, |
| 377, | 378, | 379, | 380, | 382, | 383, |
| 384, | 385, | 386, | 387, | 388, | 389, |
| 390, | 391, | 392, | 393, | 394, | 396, |
| 396, | 397, | 398, | 399, | 401, | 402, |
| 404, | 405, | 406, | 407, | 408, | 410, |
| 411, | 412, | 413, | 414, | 415, | 416, |
| 417, | 418, | 419, | 420, | 421, | 425, |
| 426, | 427, | 428, | 427, | 429, | 430, |
| 431, | 432, | 433, | 434, | 435, | 436, |
| 437, | 438, | 439, | 440, | 441, | 442, |
| 444, | 445, | 447, | 448, | 449, | 450, |
| 451, | 452, | 453, | 454, | 456, | 456, |
| 457, | 458, | 459, | 460, | 461, | 462, |
| 464, | 465, | 466, | 467, | 468, | 469, |
| 470, | 471, | 472, | 474, | 475, | 476, |
| 477, | 478, | 479, | 480, | 481, | 482, |
| 484, | 485, | 486, | 487, | 488, | 489, |
| 492, | 493, | 494, | 495, | 496, | 497, |
| 499, | 501, | 502, | 503, | 504, | 505, |
| 506, | 507, | 508, | 509, | 511, | 513, |
| 514, | 515, | 517, | 518, | 519, | 520, |
| 521, | 522, | 523, | 524, | 525, | 526, |
| 527, | 528, | 529, | 530, | 531, | 532, |
| 533. | | | | | |

**Denomination of $500**

| | | | | | |
|---|---|---|---|---|---|
| 201, | 202, | 203, | 204, | 205, | 207, |
| 208, | 209, | 210, | 211, | 213, | 214, |
| 215, | 216, | 217, | 218, | 223, | 224. |

**Denomination of $100**

| | | | | | |
|---|---|---|---|---|---|
| 2, | 3, | 5, | 7, | 8, | 9, |
| 10, | 12, | 13, | 15, | 16, | 17, |
| 18, | 19, | 20, | 22, | 23, | 24, |
| 25, | 27, | 28, | 29, | 30, | 31, |
| 33, | 34, | 35, | 36, | 37, | 38, |
| 40, | 41, | 42, | 43, | 44, | 45, |
| 47, | 48, | 49, | 50, | 51, | 52, |
| 53, | 54, | 55, | 56, | 57, | 59, |
| 60, | 61, | 62, | 63, | 64, | 65, |
| 67, | 68, | 69, | 70, | 71, | 72, |
| 74, | 75, | 76, | 77, | 78, | 79, |
| 80, | 81, | 82, | 83, | 84, | 85, |
| 87, | 88, | 89, | 90, | 91, | 92, |
| 94, | 95, | 96, | 97, | 98, | 100, |
| 101, | 102, | 103, | 104, | 105, | 106, |
| 107, | 109, | 110, | 111, | 112, | 114, |
| 115, | 117, | 118, | 120, | 121, | 122, |
| 123, | 124. | | | | |

The above bonds will be redeemed in cash by payment of the principal thereof with a premium of 5% and accrued interest to January 1, 1925, which said payment will be made on January 1, 1925, at the office of the Metropolitan Trust Company of the City of New York, 120 Broadway, New York City, upon surrender thereof, with January 1, 1925, and subsequent coupons attached. From and after January 1, 1925, interest on said bonds will cease to accrue. Registered bonds should be accompanied by proper instruments of assignment and transfer.

EMPIRE COKE COMPANY
By E. H. PALMER,
President.

Geneva, N. Y., Dec. 1, 1924.

New York, Dec. 27, 1924.

**CENTRAL UNION GAS COMPANY.**

The coupons of the first mortgage 6% Bonds of the Company due January 1, 1925, will be paid at THE NATIONAL CITY BANK, No. 55 WALL STREET, New York City, on and after January 2, 1925.

CHARLES G. DUFFY, Treasurer.

FINANCIAL NOTICES. FINANCIAL NOTICES. FINANCIAL NOTICES.

REORGANIZATION OF

## The Denver and Rio Grande Western Railroad System

**TO HOLDERS OF CERTIFICATES OF DEPOSIT for First and Refunding Mortgage Gold Bonds and Seven Per Cent. Cumulative Adjustment Mortgage Bonds of The Denver and Rio Grande Railroad Company, issued under or subject to the Plan and Agreement dated June 15, 1923, for the Reorganization of the Denver and Rio Grande Western Railroad System, as modified February 29, 1924.**

The new General Mortgage Sinking Fund Gold Bonds of The Denver and Rio Grande Western Railroad Company (a Delaware corporation, which has been designated to be the New Company referred to in said Plan and Agreement and to acquire or own the properties formerly in the hands of the Receiver of said Railroad System and the properties to be transferred to said New Company pursuant to the provisions of said Plan and Agreement) and fractional scrip for such bonds and the certificates for the Preferred Stock of said Company, **are now ready for distribution.** Said bonds and stock certificates are in temporary form exchangeable for definitive bonds and certificates when prepared, and said bonds are in bearer form without coupons. Holders of the Certificates of Deposit above described must, to obtain the new securities to which they are respectively entitled, surrender their Certificates of Deposit to the respective Depositaries which issued the same.

**Holders of Certificates of Deposit will be entitled to receive General Mortgage Bonds and Preferred Stock in the following amounts:**

**for each $1,000 First and Refunding Mortgage Gold Bond with the February 1, 1922 and subsequent coupons attached, represented by the Certificate of Deposit**
**$725 principal amount of General Mortgage Bonds**
**$400 par value of Six Per Cent. Preferred Stock**

**for each $1,000 First and Refunding Mortgage Gold Bond with the August 1, 1922 and subsequent coupons attached, represented by the Certificate of Deposit**
**$700 principal amount of General Mortgage Bonds**
**$400 par value of Six Per Cent. Preferred Stock**

**for each $1,000 Seven Per Cent. Cumulative Adjustment Mortgage Bond with the October 1, 1921 and subsequent coupons attached, represented by the Certificate of Deposit**
**$725 principal amount of General Mortgage Bonds**
**$400 par value of Six Per Cent. Preferred Stock.**

General Mortgage Bonds are deliverable in denominations of $1,000, $500 and $100. Deliveries of General Mortgage Bonds will be made in the denominations specified in writing at the time of surrender of the Certificates of Deposit by the person surrendering the same. If no such specification is made, General Mortgage Bonds will be delivered as far as possible in denominations of $1,000 and in such other denominations as the Reorganization Managers find convenient. For all fractional interests in bonds bearer scrip certificates will be delivered.

Certificates for stock will be delivered in the names in which the surrendered Certificates of Deposit were issued or are registered, unless different names are specified in writing at the time of the surrender of the Certificates of Deposit by the persons surrendering the same, in which case the cost of transfer tax stamps at the rate of four cents per share must be furnished the Depositary. In case the surrendered Certificates of Deposit are in bearer form the persons surrendering the same, at the time of the surrender thereof, must specify in writing the names in which stock certificates are to be issued and, if any name specified is not that of the owner of such surrendered Certificate of Deposit, must furnish the Depositary the cost of transfer tax stamps at the rate aforesaid.

There have been lodged with the Depositaries forms to be used in specifying the denominations of General Mortgage Bonds to be delivered and in specifying the names in which stock certificates are to be registered.

Arrangements will be made for the delivery abroad of new securities issuable in respect of Certificates of Deposit issued by depositaries in London and in Holland if the holders of such certificates desire such delivery.

All Certificates of Deposit must be surrendered to the Depositary which issued the same and must, unless in bearer form, be accompanied by a properly executed transfer thereof in blank. Signatures to transfers must be guaranteed to the satisfaction of the respective Depositaries by a New York City bank, trust company or stock exchange firm, or by a bank or trust company having a New York City bank or trust company as correspondent.

Dated, New York, December 23, 1924.

KUHN, LOEB & CO.
THE EQUITABLE TRUST COMPANY OF NEW YORK
*Reorganization Managers*

**Chicago North Shore and Milwaukee Railroad Company**

**Notice of Redemption of Secured Sinking Fund Gold Notes.**

Notice is hereby given by Chicago North Shore and Milwaukee Railroad Company that it proposes to redeem all of the outstanding Series "A" Ten Year Secured Sinking Fund Gold Notes issued by Chicago North Shore and Milwaukee Railroad, a predecessor, under Secured Sinking Fund

# COTTON UP $2 A BALE IN LIVELY OPENING

### Selling Then Appears and Causes Loss of Practically All Early Gains.

### LONDON MARKET BETTER

### Its Course After Christmas Holiday Was Closely Watched by the American Trade.

In contrast with recent quiet markets, there was active trade in cotton yesterday and a further advance in prices. The rush of opening orders was such that a rise of $2 a bale occurred which carried the list a cent and a quarter over levels of last Wednesday. Above 25 cents for March, however, the market was called upon to digest so much cotton that most of the gain disappeared before the close and left final prices 11 points higher to 24 points lower than Saturday. The selling of October on the advance proved a feature of the day. Spot sales at Southern markets increased to 44,000 bales at an average advance of 10 points in middling quotations.

The fact that the Liverpool Exchange had been closed since the day before Christmas, while a sudden sharp advance of a cent had occurred in American markets during the interval, created an unusual degree of interest in the course of foreign prices yesterday. Taken in conjunction with a rise in sterling to above $4.73, the gain of nearly 50 English points represented a decided improvement abroad and served to encourage a resumption of last week's buying movement at the opening here. Several large buying orders were executed on the call, three brokers taking about 20,000 bales of March during initial dealings. It was estimated that more cotton changed hands during the first quarter of an hour than during most of the five-hour sessions of the last two months. With most New Orleans and New York 20 to 40 points up following a rapid advance on Saturday, the market ran into a larger supply of contracts, and opening quotations proved to be the highest reached. Realising and Southern selling particularly furnished cotton to an extent that halted the upward movement. The sale of 10,000 bales of October broke that month 40 points before the order was completed, which tended to unsettle the rest of the list.

A reaction of 30 points took place before midday, when several large orders in March developed a recovery during the early afternoon. For a few moments prices reacted rapidly, March selling within a few points of morning high figures, when, for the second time, too much cotton appeared in the ring. Lowest levels of the day were reached the last hour, when March sold within a few points of Saturday's close in final trading.

Yesterday's quotations follow:

| | Open. | High. | Low. | Close. | Prev. |
|---|---|---|---|---|---|
| | | | | | Dec. |
| Jan. | 24.48 | 24.73 | 24.41 | 24.48 | 24.52 |
| March | 24.90 | 25.15 | 24.79 | 24.82@24.84 | 24.92 |
| May | 25.40 | 25.50 | 25.12 | 25.14@25.15 | 25.06 |
| July | 25.24 | 25.40 | 25.03 | 25.04 | 25.17 |
| Oct. | 24.85 | 24.85 | 24.37 | 24.41@24.44 | 24.65 |

The local market for spot cotton was quiet, 10 points advance, 24.90c for middling upland.

Southern spot markets were: Galveston, sales 1,000 bales, 24.70c, 10 points advance; New Orleans, sales 4,333, 24.40c, 20 points advance; Savannah, sales 1,368 (24.82c, 7 points advance; Augusta, sales 1,203, 24.44c, 13 points advance; Memphis, sales 1,200, 24.30c, 10 points advance; Houston, sales 12,924, 24.70c, 15 points advance; Little Rock, sales 1,308, 24.82c, 7 points advance; Dallas, sales 12,570, 24.10c, 10 points advance.

Yesterday's cotton statistics were:

| | Yesterday. | Week. | Last Year. |
|---|---|---|---|
| Port receipts | 61,572 | 93,493 | 86,933 |
| Exports | 48,516 | 8,916 | 55,169 |
| Exports, season | 4,208,436 | 4,083,998 | 3,292,449 |
| New York stocks | 212,737 | 164,723 | 104,328 |
| Ports stocks | 1,692,390 | 1,565,153 | 1,033,570 |
| N. Y. arrivals | 1,890 | 655 | 1,448 |

Liverpool cables: Spot cotton quiet, 40 points advance, at 18.64d for middling. Sales 4,000 bales, of which American 2,000; imports 83,000 bales, of which American 25,000. Futures opened irregular, 23 to 46 points advance, and closed steady, 40 to 45 points advance. Prices: Dec. 18.42d, Jan. 18.42d, March 18.45d, May 18.56d, July 13.57d.

Manchester: Yarns in more demand and cloths hardening.

# MEXICO LAND FOR JAPANESE.

### Tract on the East Coast Decided On for Colony.

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Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Dec. 29.—In the negotiations between Tokio and Mexico City for establishing Japanese colonies in Mexico, it has been decided to use the Huasteca region for the colonists. Fifteen thousand square kilometers are open for that purpose. Most of the land has heavy forests, and it is crossed by the Panuco and Tamesi Rivers. This land runs to the Gulf, where the colonists may establish fishing and canning projects. The land is extremely fertile and has gold, silver, copper, iron and coal. Near the coast Mexicans are now raising the vanilla bean.

It is expected that arrangements for the colonists will soon be made and that the first party will arrive early in the Spring.

Russian colonists are considering lands in the southern part of Vera Cruz, near Tuxtla, where tobacco and sugar crops are abundant.

# NEW JERSEY BUS RULES.

### All Conveyances Must Have Emergency Exit Doors.

TRENTON, N. J., Dec. 29.—The State Board of Public Utility Commissioners made public today a list of twenty-nine regulations designed to standardize buses in use in New Jersey and to promote the safety and convenience of bus patrons.

A maximum length of twenty-four feet and minimum of sixteen feet is provided and the maximum width is fixed at eight feet, with an inside height of six feet six inches. The driver's seat must be protected by wood or glass partition at the back of the seat. Emergency exit doors in the centre rear that may readily be opened by passengers and readily accessible must be installed.

Other regulations provide guard rails in the vestibule of the buses, handrails with straps for passengers, suitable heating and ventilation, two sets of brakes, pneumatic or cushion tires and a fire extinguisher inside the bus.

These regulations apply to all buses for which approval of the State board is sought, and buses now in operation must be made to conform to the regulations as to safety doors within ninety days. The other regulations will be made applicable to buses now in operation as soon as practicable.

# COMMODITY PRICES.

### Cash Copper, Tin and Lard at New Highs—Some Grains Decline.

The feature of yesterday's market for cash staples was the strength in copper, tin and Middle West lard, the buying in these articles sending all three to new high prices for the year. Copper touched 14.00 cents; tin went to 59 cents and lard to 17.50@17.60 cents. Coffee, butter and cotton were others to show improvement. Cash wheat and flour, however, sagged in keeping with the heavy contract grades.

Following are the cash prices for the principal commodities in the wholesale market at the close of business Monday, a week before and a year ago. Prices are those of the New York cash markets unless otherwise indicated:

| | Dec. 29. | Dec. 22. | Dec. 31. |
|---|---|---|---|
| FOODSTUFFS— | | | 1923. |
| Wheat, No. 2 red | $1.08¾ | $1.02¾ | $1.25 |
| Corn, No. 2 yellow | 1.04½ | 1.47 | .89¾ |
| Oats, No. 3 white | .70 | .69 | .55 |
| Flour, std. Spring pts. | 8.70@9.45 | 9.15 | 6.15 |
| Coffee, No. 7 Rio | .24 | .22¾ | .10¾ |
| Sugar, granulated | .0710 | .0710 | .068 |
| Butter, fancy 92 score | .46 | .44 | .54½ |
| Eggs, fresh-gathered firsts | .57@.58 | .60 | .44 |
| Lard, Mid. W | 17.50@17.60 | 17.25 | 12.35 |
| Pork, mess | 34.00@35.00 | 35.50 | 28.50 |
| Beef, family | 21.00@22.00 | 22.00 | 23.00 |
| METALS— | | | |
| Copper, Phila | 24.75@25.25 | 25.25 | 24.50 |
| Steel, billets, Pittsb'h | 40.00 | 40.00 | 40.00 |
| Lead | 10.10 | 9.87½ | 8.05 |
| Copper | 14.00 | 14.55 | 12.90 |
| Tin | 59.00 | 57.25 | 47.20 |
| TEXTILES— | | | |
| Cotton, mid. upland | 24.90 | 24.10 | 36.70 |
| Printcloths | .06¾ | .06⅝ | .08 |

Range of prices, 1924 to date:

| | Highest. | | Lowest. | |
|---|---|---|---|---|
| Wheat | $2.00¾ | Dec. 26 | $1.19 | Mar. 27 |
| Corn | 1.54½ | Dec. 27 | .98¼ | Jan. 3 |
| Oats | .76 | Dec. 18 | .53½ | Jan. 3 |
| Flour | 9.75 | Dec. 26 | 6.40 | Jan. 3 |
| Coffee | .25¾ | Nov. 11 | .10¾ | Jan. 6 |
| Sugar | .09 | Feb. 14 | .064 | June 9 |
| Butter | .53 | Jan. 7 | .36¼ | Apr. 17 |
| Eggs | .62 | Dec. 15 | .22 | May 25 |
| Lard | 17.60 | Dec. 29 | 10.65 | May 28 |
| Pork | 35.00 | Dec. 3 | 24.00 | Feb. 28 |
| Beef | 23.00 | Dec. 3 | 16.00 | Feb. 28 |
| Iron | 28.25 | Dec. 18 | 27.25 | July 10 |
| Steel | 40.00 | Jan. 2 | 35.50 | Nov. 6 |
| Lead | 10.10 | Dec. 29 | 7.00 | May 23 |
| Tin | 59.00 | Dec. 29 | 39.75 | May 25 |
| Copper | 14.00 | Dec. 29 | 12.20 | July 8 |
| Cotton | 35.70 | Jan. 9 | 22.15 | Sep. 16 |
| Printcloths | .08 | Jan. 2 | .06¼ | Oct. 14 |

# SECURITIES AT AUCTION

Following securities were sold at the auction salesrooms of Adrian H. Muller & Son, auctioneers, yesterday:

FOR ACCOUNT OF WHOM IT MAY CONCERN.

6,000 shares U-New-Ida Gold Mining Company, Inc., Delaware, $1 each, $5 lot.

1,000 shares the El Valle Mines Company, Inc., Colorado, $1 each, $5 lot.

500 shares Montana Consolidated Copper Company, Inc., Maine, $1 each, $1 lot.

11,250 shares Aritex Oil Company, Inc., Arizona, $1 each, $12 lot.

100 36-100 shares Valley Land and Sugar Company, California, no par, $1 lot.

6,750 shares San Antonio B. C. Transportation Company, Inc., Arizona, $1 each, $5 lot.

4,500 shares San Antonio B. C. Transportation Company 6 per cent. preferred, Inc., Arizona, $1 each, $6 lot.

1,500 shares San Juanita Reduction Company, Inc., Colorado, $1 each, $2 lot.

1,000 shares Northwest Oil Exploration Company of Canada, Ltd., no par; 20 shares Northwest Oil Exploration Company of Canada, Ltd., $100 each, $20 lot.

500 shares New York Sanitary Utilization Company, Inc., Delaware, $100 each, $100 lot.

284 shares Joseph F. Haas Motors, Inc., New York preferred, $100 each, $300 lot.

5 shares Capitol Theatre Amusement Company of New Jersey preferred, $100 each; 5 shares Capitol Theatre Amusement Company of New Jersey common, no par; 10 lot.

10 shares Standard Securities Corporation of New Jersey preferred, $100 each; 10 shares State Theatres Corporation of New Jersey common, no par, $600 lot.

25 shares William F. S. Earle Pictures, Inc., of New York, $100 each, $50 lot.

1 share Fulton Fox Company of Delaware, $100 each, $10 lot.

600 shares Arkansas Anthracite Coal and Land Company preferred, $25 each, $25 lot.

37,500 shares Naramat Estates Ltd., certificates of Kenya Colony, Africa), 10 regular each, $50 lot.

$40,000 New York West Corporation, Ltd., mining stock, $500 lot.

1,000 shares Atlantic Lobos Oil Company common, no par, 12½ per share.

10 shares Atlantic Lobos Oil Company preferred, $50 each, $50 per share.

10 shares Lucky Class "A" deposit receipts, $1 lot.

200 shares the Pressed Metals Company of Canada, Ltd., $100 each, 1144 per share.

200 shares the Pressed Metals Company of Canada, Ltd., $100 each, 112 per share.

9975 shares the George H. Mencely & Son, Inc., $100 each, $1 lot.

25,000 shares the Cartigue Mining and Dredging Company, $1 each, 1 cent per share.

1 share Telometer Company of America, $100 each, $1 lot.

$1,000 the Cincinnati Abattoir Company 7 per cent. sinking fund bonds, due April 1, 1927, coupons April 1 and subsequent interest attached; 5 per cent. liquidating dividend paid, $10 lot.

$1,000 the Cincinnati Abattoir Company 7 per cent. sinking fund bonds, due April 1, 1927, coupons April 1 and subsequent interest attached; 5 per cent. liquidating dividend paid, $10 lot.

1,000 shares Continental Coal Company, Inc., Massachusetts, $100 each, $5

# LATEST DEALINGS IN REALTY FIELD

### Operator Buys the Cornwall Apartment at Broadway and Ninetieth Street.

### WAS HELD AT $1,175,000

### New Owner Plans Extensive Alterations for Columbus Avenue Corner.

The northwest corner of Broadway and Ninetieth Street, improved with a twelve-story apartment house known as The Cornwall, has been sold by the J. H. E. Realty Corporation, John H. Eagle, President, to Samuel Wacht, the operator. The building is on a plot 100 by 100 feet and contains five stores. It houses thirty-four families in suites of seven, eight and nine rooms with two and three baths.

The house returns an annual rental of about $152,000 and was held at $1,175,000.

In part payment Mr. Wacht gave his equity in the one-story taxpayer at the southwest corner of Westchester Avenue and Kelly Street, containing twelve stores and fronting 121 feet on Westchester Avenue and 125 feet on Kelly Street. It rents for about $12,000 annually, and was held at $135,000.

The Cornwall was erected fourteen years ago by A. C. & H. M. Hall, and was sold by the builders last year through the same brokers to Max N. Natanson. Mr. Eagle acquired it ten months later from Mr. Natanson. The Westchester Avenue taxpayer was purchased by Mr. Wacht in August, 1923, through Byrne & Bowman from Joseph P. Ryan.

Philip J. Dunn and I. Gaynor bought from the V. & R. Realty Corporation the five-story apartment at the southwest corner of Columbus Avenue and Ninety-sixth Street, known as 734 Columbus Avenue. The building is on a lot 25 by 100 feet and was sold through the Wood-Dolson Company.

It will be extensively altered at the expiration of the present leases. The property was held at $95,000.

J. E. Benslm bought from the Realty Association two five-story flats at 140 and 142 West Sixty-eighth Street, renting for $15,000. A. Strauss was the broker.

John P. Finneran sold for Walter H. Tilly, through Joseph Goldsmith, 362 and 364 West Twenty-sixth Street and 1-3-5-7-9 Franklin Terrace, seven three-story brick dwellings on a plot 55 by 100. The property was sold for all cash and was held at $50,000.

Cusack Company sold to an operator 709 West 179th Street for C. A. Smith. It is a twenty-family apartment house and was sold to M. Brennan. The property rents for over $14,000 and was held at $95,000.

The four-story tenement with stores at the southwest corner of Second Avenue and Thirty-second Street, on a lot 24 by 100 feet, was sold by James W. Coogan to Loretta M. Donohue.

George W. Mercer & Son sold for George G. Jackson the five-story tenement with stores at 213 West Eighteenth Street, size 25 by 92, containing four apartments on a floor. The purchaser is William Prager.

## COMMERCIAL LEASES.

### Importers of Tapestries Take Space in the Postum Building.

The Park and Forty-sixth Street Corporation rented to J. H. Thorp & Co., Inc., importers of tapesteries, velours and draperies, now at Nineteenth Street and Fourth Avenue, a large portion of the ground floor, the entire second floor and space on the third floor in its Postum Building, 250 Park Avenue, for a long term of years.

This building is now completed, 75 per cent. rented and tenants are moving into their quarters. Channing Miller was the broker in this transaction.

Thoens & Flaumacher, Inc., have leased for the 34 West Thirty-second Street Company the seventh floor in the building 34 and 36 West Thirty-second Street to Carl Mosheim, jobber of ladies' coats and suits, for a term of years.

Cross & Brown Company leased floors in 38 to 42 East Twenty-ninth Street to Morris Lefkowitz and David Rosenbaum, Le Rose Company and Walsh Brothers, Inc.

### Sale on Eighth Avenue.

George W. Mercer & Son sold for Henry and Rebecca Elmann the four-story building at 138 Eighth Avenue, 17 by 60 feet. The buyers are Fioretti Brothers, who will occupy the business portion of the premises shortly after the first of the year.

### Buys Apartment Site.

George W. Mercer & Son sold for Charles E. Abbott his property at 337 to 341 West Twenty-first Street, 50 by 98.9, to G. L. Lawrence. This plot is about opposite new Public School 11, which is now being erected. The purchaser bought the plot for an apartment house site.

### B. M. T. Leases Offices.

E. S. Willard & Co., as agents for the North American Building at 60 Broadway, completed a lease with Gerard M. Dahl for executive offices for the Brooklyn Manhattan Transit Company.

### East Side House Resold.

Henry Brady resold 127 East Twenty-sixth Street, a three-story and basement brick dwelling, on a lot 14 by 98.9, for Joseph Schwartz to Isidor Zimmerman, the present tenant.

### Kansas City Star Raises Price.

KANSAS CITY, Mo., Dec. 29.—The Kansas City Star has announced an increase in price to subscribers in Kansas City and suburbs, effective this week, from 10 cents a week to 15 cents for thirteen issues, morning, evening and Sunday. "The increasing cost permeating every source of newspaper expense," has made the price advance necessary, The Star's announcement said.

### Fitchburg Mills Cut Wages.

FITCHBURG, Mass., Dec. 29.—A reduction in wages, effective Jan. 5, was officially announced at the Park Hill Manufacturing Company mills today. The decrease will be approximately 10 per cent. The three mills employ 1,500 operatives, nearly all of whom have been working on short time. Hereafter all departments will be operated on full time, the notices said.

### Pottsboro (Tex.) Has $150,000 Fire

DENISON, Texas, Dec. 29.—Fire believed to have been started by robbers destroyed nine business buildings at Pottsboro, eight miles west of here, early today, with an estimated loss of about $150,000. Overturned safes in some of the burned structures indicated looting. It resembled the work of men who recently looted banks and business houses at Valley View and Paradise.

### $100,000 Fire in Lancaster, Pa.

LANCASTER, Pa., Dec. 29.—The interior of the Aldine Theatre, a motion-picture house, was ruined by fire today. Smoke and water damaged adjoining property occupied by a drug store, candy shop, restaurant and shoe shop. It was estimated the loss may reach $100,000.

### Office of Dr. G. T. Harding Jr. Burns

WORTHINGTON, Ohio, Dec. 29.—Fire destroyed the office of Dr. George T. Harding Jr., brother of the late President Warren G. Harding, at his rest home here early today at an estimated loss of $10,000. A defective chimney is believed to have caused the blaze.

## THE BRONX MARKET.

### Edward F. Ross Sells Vacant Plot on Jerome Avenue.

J. Clarence Davies, Inc., sold for Edward F. Ross the vacant plot, 50 by 100 feet, on the east side of Jerome Avenue, 133 feet north of Tremont Avenue.

The recently formed Nadrod Building Corporation, Charles Brogan, President, has purchased from the Nelson Avenue Realty Corporation the block front on the north side of 170th Street, between Nelson and Plimpton Avenues. The property fronts 208.6 feet on 170th Street, 48 feet on Nelson Avenue and 50 feet on Plimpton Avenue.

The Madeira Realty Corporation purchased from Mary E. Thomas, as executrix, the six-story building with stores at 3,993 and 3,995 Third Avenue, 50.1 by 50.3 feet.

The two-story theatre building at 3,220 to 3,224 Third Avenue, 58.9 by 113.4 feet, has been sold by the Aipepians Realty and Construction Company to the Friedella Holding Corporation.

Samuel D. Cohen purchased from Emil P. Wendler the two-story building with stores at 1,059 Tinton Avenue, 19.8 by 100 feet.

Vernon S. Phelps sold for Henry Adolpheus the three-family dwelling at 1,318 Clay Avenue to a client for investment.

### Douglas V. Eskell Opens Office.

Douglas V. Eskell, who for the past sixteen years, has been the manager of the private sales department of Joseph P. Day, Inc., has leased the former board room of the National Bank of Commerce, in 31 Nassau Street, where he will engage in a general real estate business on and after Jan. 2. The activities of Mr. Eskell since 1908 have extended to both sides of the Atlantic. As sales manager of the Day organization he has represented a number of prominent corporate interests, including among others the New York Edison Company, the Consolidated Gas Company and the Radio Corporation of America; he has assembled a large number of important building sites and has been always a strong advocate of the zoning laws and of the laws regulating the height of buildings in New York.

### Heights Loan Placed.

Hewson, Wolfe & Co. have placed for the Third Avenue Holding Company, Herman Knepper, President, a first mortgage of $72,000, for five years, on the six-and-one-half-story apartment building at 513 West 174th Street.

Slawson & Hobbs, in conjunction with Sharp, Nassoit & Lanning, were the brokers who placed for the 290 West End Avenue Corporation (Vincent J. Slattery, President) a building and permanent loan of $1,000,000 on a fifteen-story apartment house to be erected on the southeast corner of West End Avenue and Seventy-fourth Street, size 120 feet on the avenue by 99.6 feet on the street.

## TRADING IN BROOKLYN.

### Builders Buy Plot and Plan Twelve One-Family Houses.

P. Connelly sold to Blythebourne Builders, Inc., a plot of fifteen lots, 500 by 100 feet, running through from the south side of Eighty-sixth Street through Eighty-seventh Street 100 feet east of Colonial Road. Twelve one-family seven-room brick houses will be erected. I. Salzeberg was the broker.

The same broker sold for Scioff Building Corporation to Max Rosenthal a two-family eleven-room brick house on lot 20 by 100 at 970 Forty-third Street.

J. Lacov has sold for James S. Warnock, to Henry Jaakol, premises 1,837-1,839 Coney Island Avenue, consisting of two stores with two six-room apartments above in each building, on a lot of 20 by 100 each. The property was held at $44,000.

Harding Park Homes Company sold seven lots at the northwest corner of Avenue U and Bragg Street to Harry Tompkins for immediate development.

This property is in the heart of the Harkness estate development in East Flatbush.

H. E. Esterbrook, as broker, sold 378 Hancock Street for the estate of Laura Flash to Hazel C. Droogan for dwelling purposes; 322, Stuyvesant Avenue for F. C. Hand, and 66 Frost Street for C. Pietramartire for business purposes.

### Swann Buys From Ehret.

Irving H. Wolfe & Co., Inc., sold for George Ehret to Judge Edward Swann 129 Greenwich Avenue, southwest corner Horatio Street, a three-story building, with stores, on a lot 27 by 70. The property has been owned by Mr. Ehret since 1883 and was held by him at $50,000. It is the intention of the purchaser to remodel the building.

### Brooklyn Apartment Planned.

Shapman & Shapman, architects, have filed plans for a high-class apartment house, to be erected on the south side of Fenimore Street, 100 feet east of Nostrand Avenue, Brooklyn, for the Kelton Construction Company, as owners, to cost $180,000.

### Long Island City Deals.

The Seidel Realty Company and Royal Gensmore sold for Andrea G. Pipitone a four-story house, 50 by 90, on Steinway Avenue, opposite the Steinway Theatre, in Long Island City, for about $100,000; also the four-story apartments on Eleventh Avenue, near Broadway, Astoria, for $55,000.

### $500,000 West Side Loan.

Lawrence, Blake & Jewell placed for the Helt Building Corporation, Joseph Helt, President, a permanent loan of $500,000 at 5½ per cent. for a term of years on the new sixteen-story and basement mercantile building recently completed at 254 to 258 West Thirty-fifth Street.

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**$27,679,525**

Our organization devotes its entire time to the placing of advantageous mortgages in any amount on Manhattan and Bronx property and we consider that now is an opportune time to secure more money at a lower rate of interest. The expense is so low that we can show a considerable saving in interest by placing mortgages at five per cent.

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**N. W. Cor. Canal & Renwick Sts.**

Known as 505-511 Canal St. and 13 Renwick St.; 6-story brick loft building with unobstructed light and air; close to entrance to new vehicular tunnel to New Jersey; size 85x112.

6-story and basement brick and stone loft building. Fire Alarm, Electric Elevator, Fireproof Stairways. Concrete floors with wooden decks. Steam heat, electric light and gas. Right at entrance to new vehicular tunnel to New Jersey.

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**Second Mortgages**

On improved Manhattan property in the sums of $50,000 and up. Brokers protected.

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**$775,000**

**Funds** for Second Mortgages on well located property in Greater New York.

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PRIVATE HOUSES
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**FIVE ROOM STUCCO BUNGALOW**

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On Long Beach Road

17 Miles from Times Square

3 bedrooms, living room, kitchen, bathroom, electric light, gas, water, cement sidewalks, concrete roads. Room for a garage.

36 TRAINS DAILY

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No assessments. Plans, information and tickets sent upon request.

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Large and Small Spaces Divided to Suit

Corner Lofts 100x133 Feet

7 Elevators

Wonderful Location

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100 & 104 Fifth Ave.
N. W. Cor. 125th St.
150 to 1,200 Sq. Ft.
Large and small rooms or suites. Exceptionally light.

129 West 22nd St.
REAR LOFT
2nd Floor.
Approx. 2,100 sq. ft.
Possession Feb. 1st.

**Store & Basement**

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Bet. 6th and 7th Aves.
Easterly Store 30x100
Immediate Possession or February 1st, 1925.

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7th Floor, Rear Loft, Approx. 3,000 sq. ft.
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*For Immediate Occupancy*

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*An Imposing Address For Social Prestige*

*8 Rooms, 3 Baths*

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*Also a few 5 and 4 Room Suites*

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87 x 100

100% modern fireproof—sprinklered building—exceptionally light lofts for manufacturing.

SMALL SPACE AVAILABLE

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FOR LEASE in Whole or Part.

**Large Store** AND BASEMENT ALSO

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Light Lofts Offices Showrooms $900, $1,100, $1,400 to $4,800 Yearly.

122 Fifth Ave.

100% Sprinklers; low insurance; seven elevators; manufacturing allowed.

41 West 21 St. LOFTS, OFFICES AND SHOWROOMS, $480, $780 to $1,200 per year.

131 West 24 St. Lofts, 1,321 sq. ft., $1,000 per year. Store, 2,750 sq. ft., $3,700 per year.

2380 Belmont Ave., Bronx Stores, $360 to $3,000 per year.

E. SHARUM CO.

122 5th Ave. Watkins 1878



Offices Showrooms

Small Manufacturing

**LOFTS**

*16 West 22d St.*
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*119 West 23d St.*

Splendid Light

Immediate Possession.

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Fireproof Building, near 8th Ave. 2 elevators; possession; light on 4 sides

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Between 5th and 6th Aves.

Store and Basement and Floors

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J. Romaine Brown Co.

10 East 43d St. Tel. Murray Hill 1481


TO LET FOR BUSINESS. | TO LET FOR BUSINESS.


*Now Available For Lease*

**"ON THE LOWER WEST SIDE"**

Close By the N. J. Vehicular Tube

A Much Sought-for Location

**10,000 TO 30,000 SQUARE FEET FOR MANUFACTURING AND OFFICES**

**191 HUDSON ST. AT CANAL ST.**

*Large Floor Areas, 100% Sprinkler, 200-lb. Floors, Fireproof, Permanent Daylight, High Ceilings, Every Convenience*

IT'S A BRAND NEW BUILDING

RENT: 80c Per Square Foot (With Service)

**A. H. MATHEWS & CO.**

14 Maiden Lane Cortlandt 0318

Or Mr. Faar, on the Premises

Trucking Costs Minimized

Direct railroad connections with 10 Trunk line railroads. Wharfage Facilities—Central Location Excellent Labor District.

**FOR LEASE AT LOW RENTAL RATES**

Buildings and portions of buildings of various sizes and types of construction with these and other features essential to manufacturers and distributors.

**NEW YORK DOCK COMPANY**

44 Whitehall St., New York—Phone Bowling Green 9120



**114-16 E. 25th St.**

Light floor, 42x98. 2 elevators, sprinkler. Low Rent.

**95 Fifth Ave.**

Cor. 17th St. Floors 23x117. Elevator and heat.

**138-44 W. 25th St.**

2nd Floor, 90x81 4 elevators, sprinkler. Possession January.

**835 Broadway**

Cor. 13th St. Corner Floor—27x110. Inside Floor—25x90. Elevator and heat.

170 5th Ave. **ADAMS & CO.** INC. Gramercy 6800

FULL COMMISSION TO BROKERS

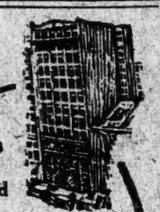


**9-11 East 38th St.**

Running through to 16 East 39th St.

STORES OFFICES & SHOWROOMS

Just Completed



Ready for Occupancy

FLOORS OF 7500 SQ. FEET

Running Through or Divided to Suit

REASONABLE RENTS

Apply Your Own Broker or

**A. A. BRODY,** Inc.
On Premises
9 East 38th Street
Caledonia 8900


APARTMENTS FOR SALE OR TO LET.

Furnished—West Side.

**HOTEL MARSEILLES**

Broadway at 103rd Street

A distinctive hotel in the exclusive Riverside Residential Section. Pleasant single rooms and attractive suites of two and three rooms. Reasonable rates. Special Table d'Hote Luncheons Served 12 to 2 P. M. 75c.

M. P. MURTHA, Manager.



**217 West 70th St.**

Unusual — High-grade furnished apartments, 1 and 2 rooms, with baths and showers. Beautifully furnished; spacious; southern exposure; fireplace in every room; converted private house, modern; one year lease required. Call after 2:30 P. M. or phone Stuyvesant 1770.


Unfurnished—East Side.


**124 E. 84th St.**

*Bet. Park & Lexington Aves.*

New 9-story apartment house

**4, 5 & 6 Rooms**

**1, 2 & 3 Baths**

Very Attractive Rental

Sharp, Nassoit & Lanning

Madison Ave. cor. 85th St.
Butterfield 3700


Unfurnished—West Side.


**227 Riverside Dr.**

Corner 98th Street

7-Story Fireproof Building

**6-7 Rooms**

THOMAS J. O'REILLY

Broadway at 109th Street
Telephone Academy 1600


APARTMENTS FOR SALE OR TO LET.

Unfurnished—West Side.


*Immediate Occupancy*

*New Building*

**The Norleigh**

**74 West 68th St.**

*(near Central Park)*

2 Rooms, $1200 up

3 Rooms, $1400 up

4 Rooms, $2000 up

Representative on Premises or

SLAWSON & HOBBS, Agents
162 W. 72nd St. Tel. Endicott 7240
Fuller & West, Inc., Builders



New Building

Immediate Possession

**473 West End Av.**

S. W. COR. 82D ST.

A Few Remaining Suites

**7** ROOMS & 3 BATHS

Unusually large and light all outside rooms, adjoining private dwellings. Abundance of Closets. Special Needle Point Showers.

*Representative on premises daily or*

**Slawson & Hobbs**

AGENTS

162 West 72nd St. Endicott 7240



**110 W. 69th St.**

Near Broadway

NEW BUILDING—NOW LEASING.

**3 ROOMS**

COMPLETE KITCHENS AND DINING ALCOVES.

Rooms of unusually large size: abundance of closet space.

**Slawson & Hobbs**

Agents

162 West 72d St. Endicott 7240.

Representative on Premises

Tigo Realty Co., Owners & Builders, 200 W. 72d St. Trafalgar 6217.



WASHINGTON SQUARE

**55 West 11th St.**

New 9-Story Fireproof Apartment

2 Rooms, Kitchenette & Bath

3 Rooms, Real Kitchen & Bath

Rentals $1,400 upward

Ready for Occupancy

J. IRVING WALSH

75 West 11th St.

or agent on premises.



1 WEST 30th ST.

Corner Fifth Av.

5th Avenue Apartments

2-4 ROOMS or More

Very large, light rooms, abundance of closet space; maid, valet (meals) and laundry if desired. Superintendent on premises.

*Rentals $80 upwards*

Fred'k Fox & Co., Inc.

20 East 30th St. Caledonia 8900


APARTMENTS FOR SALE OR TO LET.


**THE ROGER MORRIS**

Elevator Apartments

1, 4 AND 5 ROOMS.

IMMEDIATE POSSESSION.

EVERY MODERN IMPROVEMENT.

**400 WEST 160TH ST.**

OVERLOOKING POLO GROUNDS.

Nos. 1, 2, 3 and Broadway subway stations.

PHONE WASHINGTON HEIGHTS 2100.

**94th St., 321 West**

NEAR RIVERSIDE DRIVE

High Class Elevator Apartments

4 Rooms & Bath—$1200

IMMEDIATE POSSESSION.


## MORTGAGE LOANS.


MORTGAGE MONEY. FIRST AND SECOND. MANHATTAN, KINGS AND QUEENS AND NASSAU.

J. G. WOLF,
1,270 B'WAY, N. Y. C. PHONE Fed. 6944.

SECOND MORTGAGE LOANS. LARGE OR SMALL. PROMPT—RELIABLE.

S. Greenfield, Woolworth Bldg., WHitehall 6300.

MORTGAGES PURCHASED; TAKEN AS COLLATERAL; INCLUDING LEASEHOLDS; QUICK ACTION; BROKERS PROTECTED. HAMILTON DISCOUNT, 1440 WEST 40TH.

$100,000 ALWAYS ON HAND. Business man loans second mortgages, finances leasehold; second mortgages taken as collateral. Schenck, 47 West 42d. Longacre 9362.

I HAVE 3 second mortgages, entire amount $35,000, to run for about 4½ years, will dispose of same at a liberal discount; must have cash. Kimmelman, 100 East 42d.

ANY AMOUNT IMMEDIATELY. SECOND MORTGAGES. Building Loans. First Mortgages 6%. PILLER & CO., 42 BROADWAY.

LARGE funds available for loans on mortgages, rent assignments or other real estate equities. Milton Perry, 25 West 43d St.

2D MORTGAGE For Sale—8-family brick house, Queens. B. Biegeleisen, 215 West 117th St., N. Y. City.

WILL BUY second mortgages; give details. Ben Goldman, 142 Greene St., N. Y. C. Canal 6759.

LARGE FUNDS available; firsts; seconds; rent assignments; also bond issues. H. H. Gallinger, 350 Fifth Av., Pkwy. 1126.

WILL buy or loan second mortgages. Investor, 441 Ocean Av., Brooklyn.

$75,000 to invest; second mortgages; distls to suit. R 904 Times Downtown.

INVESTOR will buy or place money on seconds; full details. R 278 Times.


## MORTGAGE LOANS WANTED.

SECOND MORTGAGE (purchase money) $8,500; 3 years, $1,000 semi-annually. Westchester County. Veron-Goldman, Inc., 1,482 Broadway. Bryant 4889.

WANTED—First mortgage, $30,000 five years straight; 78th, near 5d Av., 18 apartments, five-story, rents $7,000; newly remodelled house. Lichtman, 320 West 49th.

OFFICE SUITE, 2 or 3 rooms wanted; furnished; between 34th and 45th Sts., west; immediate possession. F. O. 305, Newark, N. J.

TRANSLATIONS BUREAU desires small daylight office, sublease; could take care telephone; one block east or west of 5th Av. Longacre 6240.

JOBBER of children's and juniors' coats wants a part of loft with concern of non-conflicting line, between 34th and 39th Sts. Walding 7977.

ATTRACTIVE SECOND MORTGAGES FOR SALE; LIBERAL DISCOUNT. E. G., 230 BARRETT ST., BKLYN. LOUISIANA 1990.

## HOUSES AND ESTATES.

Manhattan For Sale or Rent.

11TH AV., 402—Four stories, double tenement, two stores; 25 by 75; electric light; rent $2,544; $5,000 cash required. Joseph Feist, 408 West 42d.

58TH (near Madison Av.)—House, 20x100, 18 rooms, 3 baths; lease for business purposes; $10,000 year; chg. steam. Shank, 25 West 42d.

90TH, 312 WEST (near Riverside)—Five-story handsome dwelling, 14 rooms, 3 baths, for rent unfurnished. Schuyler 6400.

97TH WEST—House, 15 rooms, 3 baths; $250 month. Shank, 25 West 42d.

148D (Broadway)—House, 18.9x100, 11 rooms, 2 baths; fine condition; $18,000; easy terms. Elberson, 25 West 42d.

SEVERAL good leases for sale; small security; good income. Silberstein, 131 West 41st St. Bryant 3011.

Bronx For Sale or Rent.

PRIVATE residence, restricted neighborhood, facing New York University campus; highest class building; for sale or exchange. Silberstein, 131 West 41st St. Bryant 3011.

BIG BARGAIN—3-story-modern 11-room house, 2 baths, 78 East 177th St., corner Morris Ave.; $6,250. Daniel H. Jackson, owner, 965 8th Av.

Queens For Sale or Rent.

FLUSHING—UNUSUAL OPPORTUNITY. $9,500.

7-room, tax-exempt house, beautiful location, stucco and frame, tile kitchen and bath, garage; 60x100. Cash $1,000, balance $35 per month. Daly, 5 South 22d St., Flushing, L. I. Flushing 6302.

GREAT BARGAIN—$3,950 buys beautiful Colonial tax-exempt $7,000 house; plot 5,000 sq. ft.; driveway; 25 minutes Manhattan; 110 trains daily; steam, electricity; tile bath, kitchen, sun parlor; $900 cash; $60 monthly, principal. McKeever, Corona Avenue Bank Bldg., Sutphin Blvd., opposite Jamaica Station. Phone Jamaica 9010.

Long Island For Sale or Rent.

FOREST HILLS GARDENS, L. I. Small apartment, moderate rental; fine value. Apply Gardens Apartment, by action, or phone Fitzroy 0822.

GREAT NECK, DOUGLASTON, BAYSIDE. Our listings of superior homes are very complete. Let us know your requirements. T. J. McKNIGHT, Inc., 22 EAST 33D ST. CALEDONIA 4981.

EXTRAORDINARY BARGAIN — VALLEY STREAM, L. I.—Southern Colonial home of unusual charm and distinction; 7 rooms, bath, sun parlor; every up-to-date improvement; frontage 75 ft.; in restricted residential section; 4 minutes from station; price $8,500; terms. P. O. Box 248, Valley Stream, L. I.

Westchester County For Sale or Rent.

SCARSDALE—BRICK HOUSE. An attractive all-brick house with slate roof in exceptionally fine residential section; very convenient to schools; plot 70x240; eight rooms, three baths; gas and electricity; hot-water heat; brick-and-stone garage; as sum owner anxious to sell this month; price $24,000; give us your offer. Prince & Kelley, Scarsdale 564.

BOOKLET ON WESTCHESTER. Our booklet, "Suburban Westchester," will give you valuable information about the towns of Westchester County within the commuting zone; sent for mailing cost, ten cents. Prince & Kelley, 342 Madison Ave., New York City. Telephone Murray Hill 6100.

WILL rent attractive home, 9 rooms, 3 baths, 2-car garage, large corner plot; finest condition; best section Chester Hill, Mount Vernon; $250 monthly. Owner, Room 1518, 25 West 45d, N. Y. Murray Hill 0760.

BEFORE BUYING send for descriptive list "Select Westchester Homes," Pelham, Bronxville, Larchmont, Scarsdale, New Rochelle, Mount Vernon. WHITE REALTY CO., Mount Vernon, N. Y.

$35,000 MODERN home, 9 rooms, 4 tiled baths, sun parlor, garage; fine large wooded plot; fine neighborhood; short walk station. P. O. Box 105, Bronxville.

FOR Mount Vernon homes, sale, rent, see ANDERSON REALTY CO., Oakwood 6400.

New York State For Sale or Rent.

$25,000, ALL CASH, will buy 11-room house, all improvements, with 2-story garage, on 2 acres at Germantown, N. Y.; 600 fruit-bearing trees; hot house giving 5,000 pounds per year; poultry house with 1,000 chickens; original cost $35,000. John J. Hoeckh, Inc., 370 West 40th St.

New Jersey For Sale or Rent.

FREE booklet, photographs; homes, sites, Teaneck, West Englewood, Hasbrouck, Longfellow, Bogota.

FREE list of homes for sale and rent. Write Van Winkle Co., Rutherford, N. J.

Other Localities For Sale or Rent.

MIAMI, FLA. Small development, 15 acres, on the Retford Boulevard to the new race track; close to Biscayne Park and Miami shore; a $50,000,000 development; growing in value each day; reasonable price and reasonable terms. E. B. Morris, 507 8th Av., New York.

## LOTS AND LAND.

Manhattan.

FIFTH AVENUE CORNER, 25.8x100, below 79th, suitable for fifteen-story apartment house; only corner with building lease for sale south Sherry, 965 5th Av. Vanderbilt 0124.

LAST THEATRE PLOT AVAILABLE. Entrances on 9th Av. near 49th St.; possession; brokers protected. J. G. Rosen, 724 9th Av.

PLOT, Riverside Drive; plans and financing complete, ready for building; exceptionally attractive proposition. Gilbert, 103 West 43d.

NEAR BROADWAY-57TH—Building site; very reasonable. C. Miller, 1,367 Broadway.

Bronx.

BUILDERS—Plot, 100x100, southwest corner Gun Hill Road and Putnam Av.; no 5th; sacrifice, offer refused. Barry Steinfeld, 369 East 149th St.

Brooklyn—Queens.

BENSONHURST — Thirty-five one-family building lots; all improvements. O'Brien,

### LOTS AND LAND WANTED.

WE HAVE buyers for well-located property, about 12 to 15 acres, suitable for immediate development; must be adjacent to well-built-up section; send complete description and we will examine properly. Howard V. Scott, Inc., 1402 Broadway, New York City.

PROMINENT Bronx builder desires to purchase plots comprising between 2 and 4 lots from 50 to 100 feet in Bronx; state full particulars and bottom price for quick action. Box 826, 225 West 42d.

BUILDING PLOTS, Manhattan and Bronx, for immediate improvement.
ASSURED FUNDING CORPORATION,
500 FIFTH AV.

### REAL ESTATE FOR EXCHANGE.

WHAT CAN YOU OFFER for N. Y. City Washington Heights corner 88x112; small bayside residence $24,000; cash required $15,000, balance in trade. Sol Realty Corp., 30 Cortlandt St., N. Y. Rector 9039.

INCOME $70,000; 6-story elevator, 100x100 corner, selected neighborhood; $130,000 equity; $40,000 cash, with other property. Silberstein, 131 West 41st St. Wisconsin 3611.

HIGH-CLASS improved and vacant in Manhattan and Bronx for other property with cash. Levy, 240 West 47th St.

### APARTMENT HOUSES.

Manhattan-Bronx For Sale or Rent.

BRONX bargain, 60x100; rent $16,200, cash $11,000; over 10-year 5d mortgage, Factor, 2,150 Hughes Av.

SIX TIMES THE RENT

will buy triple flat with all improvements on 90th St., near Madison Ave.; this is a real bargain, because the average rent is only $6.50 per room, with steam heat and hot water.

81ST ST., near 3d Av.—5-story, 14 rooms on a floor, 2-4s, 2-3s—for only $35,000. You can't get many of them at this price in Yorkville.

BRONX CORNER—5-story, new law, with stores and 4-3d on a floor; hot water only; very low rent, $25 a room; very cheap at $39,000. Worth much more.

SPOTTS & STARR, INC.,
Times Bldg. Bryant 4000.

$25,000 CASH BUYS
well-located corner on Columbus in 80s; six stores, small suites; rents $49,000.
$16,000 CASH BUYS
Lexington Av. corner above 116th; rents over $36,000; no steam; excellent terms.
OTHER ATTRACTIVE INVESTMENTS.
P. A. EDMISTON, 50 East 42d St.

SAFE, CONSERVATIVE HARLEM BARGAIN; CASH $7,350. PROFIT $2,100.
After amortization about 2 excellent mortgages, pays 5-story hot-water, 2 3s, 2 4s; rents $5,800; price $29,000.
WALZER & SOMMER,
152 West 42d St. Wisconsin 9414.

$8,600 INCOME, $12,000 INVESTMENT.
5-story new law, all improvements; 4 5s each floor; fine location; rent $10,200, $8.50 per room; price $84,500. Traub, 943 Intervale Av. Intervale 8245.

$5,000 INCOME, $30,000 INVESTMENT.
50x100, 3-story, up-to-date, new law; all improvements; rent $5,000; price $30,000; rent $16,300; price $84,500. Traub, 943 Intervale Av. Intervale 8245.

5½ TIMES THE RENT.
$12,500 above mortgage buys five-story basement, 20x100; rents $4,250; includes $35,000.
HOMER REALTY CO., 119 NASSAU ST.

YORKVILLE bargain, six-story, three stores. Gallinger, 338 5th Av. Fitzroy 1126.

50% NET investment, Lenox Av., corner stores. Real Estate, 80 West 124th.

Brooklyn-Long Island For Sale or Rent.

CLARSON Av.—Corner cold water, 3 stores, $40,000; easy terms. Thomas J. O'Reilly, Broadway, corner 160th. Academy 1600. Inquire Mr. Burns.

### APARTMENT HOUSES WANTED.

WANT to lease at least three houses in row, suitable for limited apartments; vicinity Riverside Drive, Central Park West, 8th to 10th sts. Address 625 Canadian Pacific Building.

IF YOU want quick action in selling your house, try me. Traub, 943 Intervale Av. Intervale 8245.

WILL lease Manhattan walk-up or elevator apartment houses; no objection to colored tenants. Philip Brofsky, 1,801 7th Av.

INVESTOR wants flats, apartments, tenements; full details only. R 279 Times.

### BUILDINGS AND FACTORIES.

Manhattan-Bronx For Sale or Rent.

FACTORY for sale, well equipped for furrier; splendid location for any line; fully equipped showroom and office and electrical service; will sacrifice; owner retiring. Sturman & Eisenberg, 58 West 28th St.

MODERN BUILDING, Reasonable Rent, 410-412 West 52d St., four-story and basement; 70x96; large elevator; low insurance; steam heat; excellent condition.

64,000 SQUARE FEET.
Fireproof, sprinklered (will divide).
40-46 EAST 2ND AV., CORNER 71ST ST., light on all sides; possession now.
RENTAL: 50 CENTS PER SQUARE FOOT NET.
BRETT & WYCKOFF.
395 Madison Av. Vanderbilt 3535.

OWNER of modern west side building containing 40,000 sq. ft. suitable for warehousing, distributing, &c., will consider leasing same on a percentage basis, or will take an interest in a responsible concern desiring to lease such a building. R 490 Times.

BUILDING TO LET.
118 West 47th St.
Possession Jan. 1.
HOLLINGS C. RENTON, 342 Madison Av.

FACTORIES ANY SIZE ANYWHERE.
GAILLARD REALTY CO.,
FACTORY BROKERS,
299 EAST 42D ST. VANDERBILT 8883.

Brooklyn-Long Island For Sale or Rent.

LONG ISLAND CITY.
5,000 TO 100,000 SQ. FT. SPACE;
IMMEDIATE OCCUPANCY OR WILL
BUILD TO SUIT.
ROMAN-CALLMAN COMPANY,
BRIDGE PLAZA. STILLWELL 7000.

ONE-STORY building, 90x106, in auto section of Long Island City, suitable for station, garage or storage or factory. Apply Brenner, 2-6 Bridge Plaza South, L. I. City. Phone Stillwell 6970.

New Jersey For Sale or Rent.

FACTORY, favorably known, established, sells to jobbers and mail order supply jobbers; customers throughout the country and many on books (or years; great opportunity; $25,000, including building. Factory, P 788 Times Downtown.

FACTORY for lease, West New York; good labor; rock foundation; good light; 20,000 sq. ft. Broadway Estates, Vanderbilt 0038.

FACTORY for rent, 10,000 or 20,000 feet, ground floor; railroad siding. Powers & Robinson, Bell Terminal, Garwood, N. J.

### LOFTS AND FLOORS.

Manhattan-Bronx For Rent.

18T AV. (corner 28th St.)—Loft, containing 7,500 feet, ground floor and basement; candle-manufacturer; space to suit tenant. Reimer.

10TH, 50 EAST (NEAR BROADWAY).
Light lofts, 20x80 each.
Rents $600 each.
Irving Kempner, 342 Madison Av.

13TH, 107-109 WEST—Selected location; 4,000 square feet, first floor; very light and desirable; suitable for offices and manufacturing; elevator; steam heat; reasonable rent. Owner at premises. Chelsea 0672, or your own broker.

18TH, 52 WEST—Large, light loft, 32x72; sprinkler system.

23D, 30 EAST—Large and small lofts, also office space. Inquire premises.

22D ST., 40-42 EAST—Divided floor space, 91,000 to 83,000; very light; sprinklered. Cryne & Dwyer, 1775 Broadway. Circle 8995.

STORE, 121 AND 123 EAST—5,000 square feet; light lofts; twelve-st.ry fireproof building; sprinkler system; minimum insurance rate. Apply 119 East 28th St.

47TH, 119 EAST—2,400-3,500 square feet lofts; stock only. Superintendent.

26TH, 540 WEST—Three-story fireproof, suitable for garage; building 25x100. Phone Chelsea 5010.

29TH ST., 518 WEST—Loft to lease, 50x100. Phone Owner, Ct lekering 5019.

30TH ST., 310 WEST.
Space 50x80 sq. ft.
HEART OF GARMENT CENTER.
2d fl., 40x80, 40x100.
Apply Manager on premises and
ALPER-MADISON SQUARE 9839.

41ST ST., 121 WEST (near Broadway)—Elevator, steam; light three sides; 20x100. Silberstein. Bryant 3611.

45TH, 15 WEST—Light lofts, 1,200-1,800 feet; rents $60 to $65. Easy to let.

BROADWAY, 924-928—Offices, show rooms, various sizes; light, airy; reasonable. Caledonia 1125.

JONES ST., 10-12—Steam, electricity, sprinkler, 18x100; elevator service; for manufacturing or warehousing. Shriar 0107 or 1094.

UNION SQUARE, 25—First and second lofts, 20x100; elevator; moderate rent. Adams, 170 9th Av. Gramercy 6800.

LOFTS, 141 AND 211 WEST 20TH ST.
Elevator, steam; rent $1,400-$1,700.
LOUIS SCHRAG, 149 WEST 23D ST.

LOFTS, 25x100, light, fireproof, steam heat, electricity, elevator; cheap. 240 East 32d.

LOFTS, stores, for rent; all locations. Mann, 24 West 20th. Chelsea 8725.

GROUND floor, 100x287 light, heat; driveway. Jamaica, 200 East 149th St.

### LOFTS AND FLOORS.

Manhattan-Bronx For Rent.

LOFT—MANUFACTURING.

An especially attractive lot, 75 ft. to rear of 210-14 Hudson St., between Spring and Vandam Sts., in a modern, fireproof building occupied by the best class of tenants; elevator service, electric light and power; immediate occupancy. Apply 187 Fulton St.

CORNER 15th on southwest corner 59th St. and 5th Av., large light loft, freight elevator, steam heat, &c. Ideal location; every possible railroad and car connection. Apply 1,913 3d Av. 2d floor. Telephone Atwater 0747.

18,000 to 25,000 sq. ft., 2 floors in new fireproof building at 191 Hudson St.; at Canal St.; manufacturing permitted; every modern convenience; immediate possession; moderate rent. A. H. Matthews & Co., 14 Maiden Lane. Cortlandt 8616.

50x100 LOFTS.
227 LAFAYETTE ST., AT SPRING ST.
Light, four sides, fireproof, sprinkler; manufacturing permitted; LOW RENT.
BRETT & WYCKOFF.
395 Madison Av. Vanderbilt 3535.

HIGH CEILING—NO POSTS.
Top floor, third, 12,000 to 24,000 square feet; flooded with daylight; sprinklered, heat, watchmen, elevators, &c. Apply owner on premises, 601 West 135th. Chickering 0280.

DESIRABLE LOFTS—Owner, 2376 Bryant. 128 Bleecker St. Spring 6900.
348 West 26th (800), quadruple, 64x109.
133 West 24th, 3d-11th.
13-15 West 20th, 50x92, Fed. 1.

18,000 SQUARE FEET, concrete floor; railroad siding; excellent light; every improvement; reasonable rent. James E. Fisher Co., 109 Remsen St. Main 7201.

LOFT—Fur and garment section; steam heat, elevator, sprinkler; good light; 2,500 square feet; $1,800 and up. Owner, 200 West 29th. Pennsylvania 6181.

BUSINESS floor at 228 5th Av., size 25 by 90, excellent for carpet, antique shop or similar business. Superintendent on premises or Caledonia 8218.

LARGE and small units; all purposes; immediate or future possession. F. Pieker & Sons, Inc., 342 Madison Av. Vanderbilt 8698.

Brooklyn-Long Island For Rent.

SPRINKLERED SPACE.
15,000 sq. ft., ground floor ..... 25c
25,000 sq. ft., transportation ..... 25c
60,000 sq. ft., car terminal ..... 30c
BAFFA & DIXON.
179 Remsen St., Brooklyn. Triangle 8169.

GROUND floor, 8,560 square feet; daylight; high ceilings; heavy construction; steam heat. 243 44th St., Brooklyn.

Other Sections For Rent.

BEAUTIFUL floor, 24x45, in the heart of the city, suitable for beauty parlor. Apply Hart & Co., 14 Lexington Av., Passaic, N. J.

### STORES.

Manhattan-Bronx For Rent.

16TH, 5 WEST—Store near 5th Av.; 20x80. Inquire Superintendent.

67TH ST., 55 WEST—Large store, 33x92; part basement; reasonable.

41ST ST., 121 WEST (near Broadway)—Store, suitable for restaurant or other business. Silberstein, Bryant 3611.

56TH, 56 WEST—Store, unusually light and attractive; 12x80; immediate possession. See agent, 6 West 50th St.

81ST, 16 WEST—Store near 5th Av., 10x92; unusually light; possession. See Agent, 3 West 50th St.

51ST ST., 50 WEST—Store for rent; $3,000. Inquire Wolins, Canal 4184.

56TH, 60 WEST—Street level store, $3,500; parlor floor store, $2,500 yearly.

111TH, 57 WEST (corner Lenox Av., subway station)—Stores; busy location.

BOWERY, south of Houston St.—Suitable for jewelry, hardware, wholesaler, coffee pot, cheap rent, long lease.

Broadway, near Bleecker St.; reasonable rent; long lease will divide. Murray Kaufman Co., 1,270 Broadway. Longacre 9780, Pennsylvania 5270.

CHURCH ST., 293—Store dry basement; 3 lofts, 3,180 more; suitable wholesale business or manufacturing. Phone Canal 7866.

191 HUDSON ST., at Canal St.—Grade floor of 10,000 sq. ft.; also floor above of 12,300 sq. ft.; new fireproof building; manufacturing permitted; every conceivable improvement; moderate rent; possession now. R. H. Mathews & Co., 14 Maiden Lane. Cortlandt 0616.

LARGE CORNER STORE,
1,194 Bleecker St., 2d fl. Apply Rosenbaum, 217 East 32d. Lenox 4193.

LARGE and small stores; selected locations; entire city. F. Pieker & Sons, Inc., 342 Madison Av. Vanderbilt 8698.

LIBERTY ST., 145—Stores just completed; heavy traffic; suitable any business.

WEST 125th ST., 2-4 West—Store—Subway station at entrance; great store. Stuyvesant 5672.

FINANCIAL DISTRICT, suitable for leather goods or radio. R 971 Times Downtown.

Other Sections For Rent.

STORE TO LET.
Store at Broad and Market Sts., Newark, N. J., best location; considered the second business corner in the United States; suitable for shoe store or men's furnishings. Inquire Samuel Stamler, 49 Broad St., Elizabeth, N. J.

### OFFICES.

Manhattan-Bronx For Rent.

4TH AV., 237 (Eagle Building)—All or part office, furnished if desired; conveniences. Room A1208. Gramercy 0812.

5TH AV. AND 28TH ST.—About 900 sq. ft., suitable for high-class office building; 2-one-year leases; will rent reasonably only to responsible, high-type concern. J. F. Gross, 1026 Madison Square.

6TH AV., 522 (GUARANTY TRUST BLDG).
Small office for rent, facing street. Baumeister-Baumeister, 17 East 45th. Murray Hill 3817.

6TH AV., 246 (28th)—Private furnished offices, $28-35; telephone, stenographer. Franklin.

6TH AV., 507—Private office, full service, beautiful suite. D. P., Murray Hill 8021.

28TH ST., 37 EAST.
ONE MONTH'S RENT FREE.
Offices, newly decorated in white; right at subway station; courteous superintendent; $30 to $70.

28TH ST., 118 EAST—Office, skylight and others; 10-story building. Superintendent.

32D, 134 WEST—Sublet, first floor, room 11; private office, furnished. Noiseless typewriter, desk, &c.; mail, telephone, porter privileges; rent reasonable. Madison Square 8177.

34TH ST., 19 WEST—Private offices, furnished, $20-$25-$50 per month; desk room, $15. Levins.

40TH, 110 WEST—Attractive, sunlight, private suites, furnished; telephone; reasonable suite rates.

41ST, 151 WEST (near Broadway)—Arranged to suit; reasonable. Silberstein, Bryant 3611.

43D, 33 WEST—3-room suite, Aeolian Building; possession Jan. 1; highest class business only; rent very reasonable. Call Room 1440 or phone Longacre 6700.

43D ST., 162 WEST—Furnished private office for rent, immediate possession; reasonable; suite 820.

42D ST., NEAR 5TH AV.
Small, light office, $25.
Salmon, Room 1004, 17 West 42d St.

324 WEST 42D ST.—$30 MONTHLY.
Modern elevator building; Times Square. Freeman Co., premises. Chickering 9275.

42D ST., 51 EAST—Private office, desk room; exceptional service. Suite 503.

44TH, 25 WEST—Well located high-class suite; small office and daylight. Apply Room 1011.

47TH, 340 WEST (Romax Bldg.; near Broadway)—Office, partitioned; $35.

1,074 BROADWAY.
A nice, quiet office in fireproof two-elevator building; $40 per month.
See Mr. WIDNER, Room 718.

BROADWAY (corner 26th)—Will share partitioned office; mahogany furnished, with service; telephone; reasonable rent. Room 1238, 1,133 Broadway.

BROADWAY, 377 (corner White St.)—Offices and salesrooms, suites 3 and 5 rooms.
F. GUILFOYLE & CO.,
105 Broadway. Cortlandt 7478.

BROADWAY, 118—Two offices, mahogany, beautifully furnished; stenography; service; rent very reasonable, must be seen to be appreciated. Rector 0756.

BROADWAY, 296—Light, airy, spacious offices, Broadway side; furnished or unfurnished. Haughey.

BROADWAY, 1,416—Nicely furnished office and reception room, $125; also desk room. Gotham Bank Building, Room 712.

BROADWAY, 1,482 (654), Room 1012—Office, desk room; pleasant, mahogany furnished; $30.

BROADWAY, 1,465 (44th)—Large room, 12x30, with stenographic services.

CHURCH ST., 25—Furnished, unfurnished, superior building; low rent. Room 812.

CHURCH ST., 30 (Room 312)—Furnished office space with stenographic services.

DEY ST. (near Church)—Combined office and warehouse; splendid east side proposition; outside windows, hand elevator service; near postoffice, express and freight terminals; rent $65.75. Inquire Room 820, 30 Church St.

DESK, $10; office furnished, $25; mail, 63 Nelles, 125 Church, corner Warren.

### BUSINESS PLACES (Miscellaneous)

All Sections For Sale or Rent.

5TH AV. (corner 31st)—Wonderful light office, showrooms; $1,200 up; immediate possession. Inquire on premises, Chickering 10121.

99-105 MYRTLE AVE.
2 LOFTS, 60x80 40x80 EACH.
Lease nearly new together.
Suitable for light manufacturing.
15 minutes to 42nd St.
One block to Flatbush avenue stations.
Steam heat and elevator service.
IMMEDIATE POSSESSION.
Apply premises or your own broker.

GARAGE, new, for rent, 75,000 ft., in 50s, running through street; garage for sale, 60,000 ft., in 40s; principals. Apply by letter only, Goldberg, 500 5th Av.

LOFT office, desk space; elevator and electric service; steam heat; reasonable rent. Inquire elevator man, 110 Duane St.

MILLINERY SHOWROOM TO LET, NEW MODERN BUILDING ON 34TH ST. J. & L., 20 WEST 21ST.

PARLOR floor for furrier, fully equipped; Holmes protection; 24 West 56th.

### BUSINESS PLACES WANTED.

WANTED for office and light manufacturing, about 100,000 sq. ft. in units of 20,000 or entire building; location between 34th St. and 59th St.; fireproof building; reasonable rent, long lease; or will entertain building proposition; possession by May 1, 1925, or sooner. Reply giving location and full particulars, D 91 Times.

ESTATES, attention! lease and improve centrally located business property on net rental basis.
INDEX LEASING CORPORATION,
507 FIFTH AV.

LOFT WANTED—About 5,000 sq. feet, 25th to 32d St., Broadway to 7th Av., equipped with Holmes protection. Hodal, Flood & Reed, 226 Lafayette St.

### APARTMENTS TO LET.

Furnished—East Side.

19TH (East, Union Square)—Attractive furnished studio apartment, 2 large rooms, kitchenette, bath; $110. Stuyvesant 3130, Circle 8880.

23D, 11 EAST (Hotel Stratford; just east of 5th Av.)—Newly decorated, furnished 1, 2, 3 suite rooms, private bath; complete hotel service; restaurant; $17.50, $25, $40 weekly.

33D ST., 34 EAST (Grand Union Hotel)—Newly furnished parlor bedroom; bath, $23 weekly; parlor, 2 bedrooms and bath, $43 weekly; full hotel service; restaurant.

34TH ST.—Two rooms, bath, kitchenette; maid service included; $90. Spring 4018.

34TH, 130 EAST—Studio, top floor, three rooms, bath, kitchenette. Caledonia 4894.

36TH, 38 EAST—Large, light room, fully furnished, 2 closets, bath, fireplace.

40TH ST., 151 EAST—3 rooms, completely furnished; elevator; references; $140; lease October; elevator.

40TH, 19 EAST—3 ROOMS, BATH, KITCHENETTE. BABCOCK.

55TH ST., 18 EAST—Charmingly furnished apartment, elevator service; splendid east side location; quiet, sunny, large room, kitchen, bath; until March 1. Plaza 7683. Dayba.

SOS, 6 ROOMS, 3 BATHS, $650.
Attractively furnished; short lease. Vane, 1 am.

Furnished—West Side.

81ST ST. AND COLUMBUS AV.—OPPOSITE PARK (SENDICOTT HOTEL)—PARLOR, BEDROOM AND BATH; $4 DAILY OR $25 WEEKLY.

82D ST., corner Broadway—Exceptional high-class apartment, furnished or unfurnished; 6 outside rooms, 3 baths; elevator; easy transportation; must be seen to be appreciated. Longacre 9267.

82D, 22 WEST—High-class apartment, entire parlor floor; home atmosphere. Owner.

83D, 50 WEST—Sublet 2 attractive rooms, bath, complete kitchenette, all improvements.

84TH, 155 WEST—Three-room housekeeping apartment, bath; telephone, electricity, steam, hot water; very clean; nicely furnished; $60.

84TH ST. and Riverside Drive—Cheerful, commodious, attractively furnished 9-room apartment; splendid river view; seen by appointment. Endicott 7422, Extension 21.

86TH, 351 WEST—Large, beautifully furnished combination living room, bedroom; dressing room, kitchenette, bath; reasonable. Harrington, Schuyler 2107.

87TH—Apartment, 1 large room, kitchenette, bath; beautifully furnished; $100. Emerson, 30 West 47th.

88TH, 19 WEST—Large room, kitchenette and private bath, steam heat, maid service, in exclusive neighborhood; $17 weekly.

89TH (59th West End)—Artistically furnished, sunny 3 rooms; new building. 16D.

89TH, 319 WEST—Nice clean 1 room, kitchenette, adjoining bath; service; $15.

90S (near Riverside)—Beautifully furnished five-room apartment, $175. Telephone Endicott 5711.

90TH—6 rooms, 2 baths; $325; magnificently furnished; short lease. Vanderbilt 1460.

90TH, 109 WEST—Four rooms, opening on lawn; newly decorated; heat, bath.

91ST, 30 WEST—Artistically furnished studio, 2 rooms, kitchenette, bath, shower, steam, parquet floors, refined neighborhood; near park, bus, subway; Oriental rugs, linen, silver; maid service; $110-$125 month.

98TH, 305 WEST.
Two rooms, bath; kitchenette, $110.
Three and four rooms, bath; kitchen, $175.
Also week-by-week housekeeping apartment rates, include maid service, linen, laundry, electricity, silverware, kitchen utensils, &c.

98TH—Seven rooms, two baths; modern; piano; short lease; $300. Endicott 1277.

103D, 308 WEST—Beautiful room; southern exposure; bath, kitchenette, steam heat.

109TH ST. (215 MANHATTAN AV.).
HOUSEKEEPING APARTMENTS.
Elevator, non-elevator; references essential:
2 rooms ..... $55 up
3 rooms ..... 60 up
4 rooms ..... 80 up
5 rooms ..... 90 up
6 rooms ..... 100 up
ALSO WEEKLY RATES.
Main office, 213 Manhattan Av. Academy 1047. 8 A. M. to 6 P. M. daily; 10 A. M. to 1 P. M. Sunday.

109TH, 55 WEST—Five large light furnished rooms; all improvements; handy; reasonable.

110TH, 419 WEST (corner Columbus Av.), CATHEDRAL PLAZA.
One room, bath, kitchenette, $30 up.
Two rooms, bath, kitchenette, $70 up.
Three rooms, bath, kitchenette, $90 up.
High-class elevator apartment house.
Also weekly rates.
References essential. Phone Academy 9013, 8 A. M. to 6 P. M. Open Sunday.

110TH, 527 WEST—Apartment 6 rooms, 2 baths, lavatory; elegantly furnished; stairway hand and bannisters; rent $150.

111TH, 536 WEST—Five light rooms, elevator; $120 month. Cathedral 5810. Collins.

112TH 538 WEST—Private, high-class four-room, beautifully furnished apartment, sublet four or five months from Jan. 1; $100 month. Mrs. Sherman. Cathedral 7325.

113TH, 507 WEST—2-3-4-5 rooms, completely equipped housekeeping apartments, unusually artistic homes, high-grade, fireproof elevator building; linens, silver, Oriental rugs.

113TH, 510 WEST—5-6 rooms, completely furnished, near Drive, elevator. Fisher.

122D, 300 WEST—2 rooms, kitchenette, private bath, all improvements, private house.

129TH, 508 WEST—Five lovely front rooms; $70 rental. Audubon 1910. Talmage.

131ST, 575 WEST—Five-six rooms; piano; low rental. Audubon 1910. Talmage.

171ST, 640 WEST—2 elegant rooms, kitchen. Washington Heights 2500. Apartment 27.

179TH, 539 WEST—Attractive 3-room apartment; completely, every convenience; immediate; no fee.

180TH, 650 WEST—Newly furnished, modern 4 or 5 rooms; reasonable. Pomeroy.

204TH ST., 215 EAST—Furnished or unfurnished five-room bungalow with garage; exclusive section; references required.

BROADWAY (86th)—2 sunny, airy rooms, beautifully furnished; immediately; reasonable. Schuyler 4562.

POMANDER WALK, 16 (94th).
Charmingly picturesque; 3 rooms, evergreen garden; service; inspection urged. Nelson, Trafalgar 9441.

RIVERSIDE DRIVE (at 118th St.)—5 rooms, 2 baths; facing Hudson; large, light, charmingly furnished; owner leaving for Europe will sublet 6 months or longer to responsible party; $185. Telephone Gramercy 9420 for appointment.

RIVERSIDE DRIVE, 340 (96th)—High-class apartment house; every modern convenience; reception room, 2 rooms, bath, with electric kitchenette; furnished, unfurnished; reasonable rent. Superintendent.

RIVERSIDE DRIVE, 180.
Sublet, two, three or five rooms, two baths, elaborately furnished; $2,000 to $5,000. Apply Superintendent.

RIVERSIDE (85th)—Large beautifully furnished 3-4-5 rooms, all overlooking Hudson; bath, phone, fireplaces; one of the finest houses on Drive. Endicott 5255.

RIVERSIDE—4 immense rooms, front; piano, victrola, magnificently furnished; $175. Circle 9225.

RIVERSIDE DRIVE, 70 (Corner 75th)—Two-room housekeeping apartment, piano, victrola; reasonable.

RIVERSIDE DRIVE—6 ROOMS; $300; handsomely furnished; to April. Vanderbilt 1460.

TILLMANN PLACE, near Columbus—4 rooms, bath, kitchenette, $80. Morningside 8758, Goode.

WASHINGTON SQUARE—SEVERAL MOST ATTRACTIVE SUITES TO RENT ON THE AMERICAN PLAN; ALSO SINGLE AND DOUBLE ROOMS; NO LEASES REQUIRED.
HOTELS HOLLET AND EARLE. Spring 3300.

WILL sublet gorgeously furnished apartment of seven rooms, with 2 baths; Louis XVI. furniture, grand piano, victrola, radio, &c.; $400 month; references required. V 288 Times.

APARTMENT Hunting unnecessary. Mrs. Pennington, Renting Specialist, 150 West 130. Tra(algar 1308.

APARTMENT RENTING CO.—Furnished, unfurnished apartments. 178 West 72d. Endicott 1277.

5-ROOM modern apartment, $67 monthly; all fine new furniture. Billings 10046.

Furnished—Bronx.

CONCOURSE PLAZA.
161ST-GRAND CONCOURSE.
High-class 2-3-4 room
HOUSEKEEPING APARTMENTS.
Fur. and unf., also transient rooms.
FOR INFORMATION CALL JEROME 4700.

DAVIDSON AV. (near 184th St.)—Housekeeping apartment, modern house, 5 rooms nicely furnished. Phone Monday. Ashland 2480.

Furnished—Brooklyn.

LUXURIOUSLY furnished 4-room apartment to lease. Phone Academy 2517.

PARLOR floor, location suitable for doctor or music studio. Phone Stagg 9168.

Furnished—Long Island.

FOREST HILLS GARDENS, L. I.
Must lease quickly my beautifully furnished small apartment; moderate rental; service included; fine settlement. Apply Towsin Place Apartment, by station, or phone Fitzroy 0822.

NEW GARDENS—ADJOINING INN.
Colonial Hall elevator apartments; 2-room housekeeping apartments, with dinette, newly furnished; $60 monthly; select tenancy. Jamaica Boulevard 4307. Representative on premises, including evenings.

Unfurnished—East Side.

ED AV., 325 (Gramercy section)—2 rooms, all improvements; suitable physician. Call at office, or Murray Hill 6817.

5TH AV., 1,160 (AT 87TH ST.)
2, 3 and 6 ROOMS, WOOD-BURNING FIREPLACES, $1,000-$2,000. APPLY ON PREMISES OR
FRENCH & FRENCH, INC.,
250 MADISON AV. (45TH ST.). VAN. 8050.

5TH AV., 35
WASHINGTON SQUARE SECTION.
Several attractive apartments, 2 to 6 rooms. Apply manager on premises.

25TH, 32 EAST (Murray Hill section)—New apartments, 2-3 rooms, $1,000-$1,200. Ladd-Swanns 8820.

30TH ST., 136 EAST—MURRAY HILL.

11-story fireproof corner, 2 rooms and bath, the sunniest, brightest, most attractive apartments to be found anywhere within walking distance business; $1,200 up. Rental agent on premises.

Unfurnished—East Side.

37TH ST., 138 EAST.
Exceptional six-room apartment, third floor; very spacious rooms; $2,000.

37TH, 144 EAST—Four extra large rooms, bath and maid's room; modern floor. SOUTHERN EXPOSURE; $2,400.

37TH ST., 154 EAST (Murray Hill)—Fifty rooms, housekeeping; agent on premises; private home; rents from $7,500. Payson Hill Co., 2 East 44th St. Murray Hill 6060.

37TH, 12 EAST—Exclusive studio or office; two front rooms and bath.

37TH ST., 116 EAST—Sublet 3 rooms, bath, kitchenette, top floor; to Oct. 1; suitable couple. Inquire Large, 2:30-4 P. M.

40TH ST., 24-26 EAST—HIGH-CLASS HOTEL APTS., 2 ROOMS, BATH; DAILY MAID SERVICE; RENT $1,560-$1,800 PER YEAR. APPLY SUPERINTENDENT ON PREMISES, OR ROHNENKAMP & SONNEIDER, 340 5TH AV. TEL. VANDERBILT 2838.

40TH, 124 EAST (southeast corner, Lexington Av.)—Choice fireproof building; 4 large rooms, furnished or unfurnished, two servants; night and hall service; doctor and studio apartments; maid service available.

44TH ST., 14 EAST—2 rooms, kitchenette, bath, newly decorated, immediate tenancy, $125. Apply Supt.

51ST, 141 EAST (corner Lexington)—All outside, two rooms, bath, kitchenette; $85.

61ST ST., 309 EAST—Duplex 5 rooms, 2 baths, $250 monthly; caretaker on premises; four year lease.

72D, 167 EAST (The Lexington)—3-4-5 rooms, furnished or unfurnished; maid service available, restaurant on premises. Apply to Mr. Merriken premises.

87TH, 151 EAST—Two-room kitchenette apartment, fireplace; $110. Inquire premises.

78TH, 42 EAST (southeast corner Madison Av.)—Exclusive non-housekeeping apartments, one, two, three rooms, bath; high-class restaurant.

78TH, 222 EAST—Five rooms, tiled bath (gas, steam), electric, newly remodeled house, open fireplaces; rent reasonable.

85TH, 229-235 EAST—Newly renovated 5-room apartments; electric baths, hot water; rent $85-$90. Agent on premises, 7 Sch.werts, 150 East 86th. Telephone 5063 Lenox.

90TH AND LEXINGTON AV.—6 rooms, 2 baths; suites one year, lease; building 2 years old. 1,349 Lexington Av. Call 3 to 5 P. M., Apt. 6S.

90TH, 113 EAST—Sublease Lenox apartment in new high-class apartment house; near Park Av.; very reasonable terms. Lenox 9178.

96TH, 16 EAST—Attractive studio apartment, two rooms and bath; $55.

98D (1,831 Madison Av.)—6 rooms, all conveniences; redecorated; service.

Madison Av., 1,940—to 50th St.; apartment 2 rooms and bath; possession immediately; satisfactory references required; moderate rentals. Superintendent on premises, or Lamronmac Corporation, 444 Madison Av. Telephone Plaza 1327.

LEXINGTON AV., 816—Apartment, 5 rooms and bath; must be seen to be appreciated. Call Sunday, 10 A. M. to 1 P. M.; weekdays from 9 A. M. till 5 P. M. daily; rent $1,800 a year.

LEXINGTON AV., 591—Five rooms and bath; elite parlor floor and store, 22x40; 12,000 sq. ft. Laurenmac Corporation, 444 Madison Av. Plaza 1327.

MADISON AV., 414-416 (between 46th and 48th Sts.)—Modern two-room apartment; maid, valet and meal service; exclusive elevator building. Superintendent or Vanderbilt 5875.

MADISON AV., 905 (near 72d St.)—2 large rooms and bath, $100 to $125. Apply on premises.

MADISON AV. (S. E. Cor. 77th St.)—Eight rooms, 2 baths. Supt. on premises.

MURRAY HILL—Four rooms and two baths (at reduced rental; southwest corner of West End Av.)—High-class, fireproof; all seven and eight room apartments; reasonable rent. Inquire on premises.

15 AND 16 PARK AV.
AT 35TH ST., CORNER OF MURRAY HILL; BUILDINGS JUST ERECTED; 3 AND 4 ROOMS, WITH KITCHEN, WOOD-BURNING FIREPLACE, MAID SERVICE; $1,600-$3,000. APPLY ON PREMISES, OR FRENCH & FRENCH, INC.,
250 MADISON AV. (45TH ST.) VAN. 8050.

PARK AV. corner; 3-room apartment, attractive price to complete renting. Payson Hill Co., 2 East 44th St. Murray Hill 6300.

PARK AV., 71—Four outside housekeeping rooms; reasonable. Caledonia 4694.

IMMEDIATE OCCUPANCY.
920 PARK AV., COR. OF 80TH ST.
3 ROOMS AND BATH.
EVERY ROOM FACING PARK AV.
RENTS $1,200 TO $1,800.
Renting Agent on premises, or F. V. Calder & Co., Inc., 200 West 72d St.

ON PROSPECT HILL
within five minutes' walk of Grand Central; modern, sunny apartments of three rooms and bath; $70 to $80 per month; completely equipped kitchenettes; rentals $70 to $80 per month. Apply 301 East 47th St., or
MAURICE WERTHEIM,
405 Lexington Av., at 42d St.

Unfurnished—West Side.

6TH AV., 1,429 (116th).
Corner flat, 5 rooms, bath; electricity; box flat; 1 flight up; rent $60.

7TH AV., 1,805 (corner 116th)—Eight-room apartment, every room facing wide street; refined, quiet surroundings; immediate possession.

8TH ST., 11-15, WEST (near 5th Av., Washington Square section)—4 rooms, high-class elevator apartments.

9TH, 26 WEST—4 rooms; wood-burning fireplace; $1,000. Caledonia 4894.

11TH, WEST—Beautiful parlor floor, two extra large, light rooms, bath; suitable studio or living; fireplaces; modern conveniences; owner on premises. Watkins 8218.

12TH, 145 WEST—4 and 4 rooms, steam, parquet floors, electricity, telephone.

16TH ST., 125 WEST.
High-class elevator house, 4-5 rooms and bath, $1,700 to $2,200.
J. IRVING WALSH,
73 West 11th St. Chelsea 8580-8581.

16TH ST., 5 WEST—Sunlight studio, 2 rooms, bath apartment, near 5th Av.

20TH, 136 WEST—Two-room bachelor apartment; rent $60. Inquire Rosengarten, premises.

21ST ST., 346 WEST (Chelsea section)—Handsome apartment, 7 rooms, very large, light rooms and bath, single house. Henry Merritt, 202 West 23d St., Chelsea 7197, or premises.

24TH, 146 WEST—Three beautiful rooms, steam heat, electricity, parquet floors, telephone.

27TH, 48 WEST—Studio, top, north, side lights; $65. Bittenmann, Fitzroy 4802.

30TH ST., 39 WEST—Two rooms and bath, steam heat, hot water; possession; if desired, will sell furniture; apply Two Arts Parson, on premises, or Tree & Fox & Co., 30 East 39th St. Caledonia 5200.

30TH ST., 30 WEST—Beaux Arts Studios; an artist's studio, especially large, north light. Call Longacre 7238, Apt. 63.

30TH, 76 WEST—Attractive one, two, three room studio apartments, $55-$70.

47TH, 32 WEST—Two large room apartment, bath, kitchenette, closets, parquet floors.

47TH, 33 WEST—One-room apartment, bath, kitchenette, closet, parquet floor; $90.

49TH, 18 WEST—Two elegant rooms, bath, kitchen. Inquire premises, Bryant 7211.

50TH, 8 WEST—Two rooms, bath, kitchenette; unusually large, attractive; southern exposure; exclusive elevator apartment; near 5th Av.

50TH ST., 59 WEST—Building being remodeled. 2-room apartments and studios, built to suit. Apply Butler & Baldwin, Inc., 15 East 47th St. Vanderbilt 8012.

50TH, 28 WEST—Two rooms, bath, kitchenette; southern exposure; possession; $100 per month. Agent, 2 West 50th.

50TH, 3 WEST—Studio with northern light, 2 rooms and bath; attractive.

51ST ST., 4 WEST—Two-room apartment, bath and kitchenette, attractive, light and exclusive. Superintendent or Vanderbilt 8288.

55

## APARTMENTS TO LET.

**Unfurnished—Bronx.**

NEW CORNER BUILDINGS
WEBB AV., BTWN. 196TH ST.
NEAR JEROME AV. SUBWAY
2 ROOMS.....$40 AND UP.
3 ROOMS.....$50 AND UP.
4 ROOMS.....$60 AND UP.
5 ROOMS.....$85 AND UP.

**Unfurnished—Brooklyn.**

BASE FLATBUSH (380 Ebst 29th St.)—Upper floor in two-family house, 6 rooms and bath; latest improvements; 5 blocks from subway.

FLEET PLACE, 37 (Off Fort Greene Place)—One and two rooms, bath, kitchen; all improvements; $25.

**Unfurnished—Queens.**

FOR RENT
$90 to $105 a month.
By Court Gardens Management.
3, 4, 5 and 6 rooms.
JACKSON HEIGHTS
Hazen to Av., 23d to 24th St.
Ready Oct. 1.
Send for Floor Plans, &c.
THE QUEENSBORO CORPORATION
Manhattan Office, 50 East 42d St., Murray Hill 9900. On inquire of our Jackson Heights Office, 25th St., near Roosevelt Av., near the Ivy Court Garden Apartments.

**Unfurnished—Long Island.**

CRYSTAL GARDENS, ASTORIA.
3, 4, 5 and 6 rooms, $52 to $85.
Office, 287 Hoyt Av.

Take L. I. R. T. from Grand Central, B. M. T. from Times Square, 2d Av. "L" from 57th St. (Astoria line) to Hoyt Av., 15 minutes from 42d St. Send for booklet.

FLUSHING—18 minutes to Penn Station.
PRESIDENT HARDING APARTMENTS.
New 2-3-4-5 exclusive 4 and 5 room elevator apartments, with dinette; moderate rentals; reasonable concessions; references required. Representative on premises. Telephone Flushing 2040.

FOREST HILLS GARDENS, L. I.
Three-room suite, $80, including dining alcove; attractive surroundings and fine neighbors; splendid grill room on premises. Apply Gardens Apartment, by station; 13 minutes from 34th St., N. Y., or Fitzroy 0622.

KEW GARDENS, L. I.
Cooperative apartment owner will sell or rent four-room apartment; the fine neighbors and service make this more like a splendid club than an apartment building. Apply Kew Hall by station (15 minutes from 34th St., New York) or Fitzroy 0822.

ADJOINING INN, KEW GARDENS.
COLONIAL HALL—Elevator Apartments
2, 3, 4 Room Apartments
$74 to $130 Monthly.
Liberal Concessions—Select Tenancy.
Booklet on request. Tel. Boulevard 6297.
Representative always on premises, including evenings.

**Unfurnished—Staten Island.**

ST. GEORGE—2 and 3 rooms; all improvements. Inquire 28 Stuyvesant Place; 5 minutes from St. George Ferry.

**Unfurnished—New Jersey.**

EAST ORANGE—6-7-8 rooms, latest improvements; near station. Inquire Supt., 102 No. Arlington Av. Orange 7837.

## APARTMENTS WANTED.

**Furnished.**

EIGHT rooms and three baths, furnished or unfurnished apartment in the neighborhood of Broadway between 70th and 110th St. Write Mrs. R. Ferrer, Apt. 7C, 220 West 96th St.

WANTED below 110th, West, 5 or 6 light rooms, $200 to $235; 7 or 8 rooms, $300; 9 master's, $350 to $275; client waiting. Thomas J. O'Reilly, Broadway, corner 109th St. Academy 1600.

APARTMENTS rented quickly; clients waiting. Rhoades Leasing Organization, 3,028 Broadway, Endicott 6300.

COUPLE want 5-6 rooms, attractively furnished; 3 months; $300 month. Vanderbilt 1400.

KUBA LEASING ORGANIZATION—List your apartment immediately. 11 West 125th. Circle 7222.

APARTMENT RENTING COMPANY—List your apartment immediately. 176 West 72. Endicott 1277.

RESPONSIBLE party wants 8-9 rooms; Winter; around $700-$700. Vanderbilt 1400.

LARGE ROOM, bath, kitchenette; piano; below 96th, West; $60. M 224 Times.

**Unfurnished.**

ONE or two room kitchenette apartment; all conveniences; quick. M 213 Times.

## MOVING, TRUCKING, STORAGE.

DAVIS, TURNER & CO. ESTABLISHED 1870.
Household goods removals, local and long distance packing, crating and shipping; intercity hauling our specialty. 30 Pearl St. Bowling Green 7960.

AMERICAN STORAGE CO., 247 West 60th—Storage, furniture, also moving at lowest rates in city. Telephone Endicott 2157.

## FURNISHED ROOMS.

**East Side.**

27TH AND MADISON AV. (Hotel Madison)—Sunny rooms, private baths, $15; rooms, running water, use of bath, $10.50; quiet, homelike atmosphere; full hotel services; daily, $3-$4; restaurant. Mad. Sq. 1784.

27TH, 43 EAST—Clean, light, airy rooms, running water each room; 2 adjoining baths; all conveniences; $7.50; ninth floor.

27TH, 29 EAST (MARTHA WASHINGTON)—500 ROOMS. FIREPROOF. A WOMAN'S HOTEL. 1, 2 AND 3 ROOMS WITH RUNNING WATER, $14 TO $18 WEEKLY FOR ONE PERSON. $17.50 TO $21 WEEKLY FOR TWO; ROOMS WITH PRIVATE BATH, $21 WEEKLY FOR ONE, $24.50 WEEKLY FOR TWO.

30TH ST. (Lexington Av., Hotel Rutledge)—Women executives; beautifully decorated room, private bath, from $16 weekly; also room, use of bath, $12 weekly; restaurant, convenience; 10% reduction for two persons.

35TH, 113 EAST—Attractive rooms in high-class house; gentlemen only; references.

36TH ST., 12 EAST.
ATTRACTIVE ROOMS, ELEVATOR.

36TH, 34 EAST—Two-room, bath apartment; also large front parlor; sunshine.

36TH ST., 17 EAST—Attractive single room, running water; references required.

39TH, 29 EAST.
Attractive room, permanent, business people; references.

39TH, 114 EAST (Murray Hill)—Large room, private bath; also single room.

40TH ST., 31 EAST (Hotel New Weston)—Attractive outside single room, with running water; convenient to bath and showers. Plaza 6690.

40TH, 55 EAST—Central location; comfortable, warm, quiet room; one, two gentlemen.

40TH, 223 EAST—Clean, warm, double, single rooms, private bath, electricity, phone.

42D, 36 EAST—Newly furnished, decorated, large single, front rooms; $10 up.

42D, 30 EAST—Exclusive, elegant room, large, all conveniences; private bath.

43D ST. (at Madison Av.)—Hotel Ashton-Nearly decorated, furnished rooms with use of bath, $12 weekly up; rooms with private bath, $15 weekly up; buses, surface cars, subway; full hotel service; restaurant.

44TH, 4 EAST (near 5th Av.)—Sunny room; reference. Lenox 8996.

MADISON AV. (in the 60s)—Lady will rent front room and bath to business woman, one who attends business during the day preferred; reasonable; references exchanged. R 411 Times.

MADISON AV., 1,069 (near 81st St.)—Nicely furnished room, all conveniences.

MADISON AV., 180—Ideal double room with bath; also single room.

WASHINGTON SQUARE section—2 front connecting rooms, kitchen privileges; reference. Stuyvesant 7036.

**"ALERTON HOUSE."**

Club residence for men, conveniently located, affording every comfort of home, with surroundings and service of the select club; rates $10 to $30 a week, for approved residents only.
45 EAST 25TH ST. 143 EAST 39TH ST.
22 EAST 28TH ST. 303 WEST 23D ST.

**West Side.**

12TH—For refined business girl; use kitchen. 158 6th Av. Watkins 9176.

23D, 236 WEST—Well-kept house for people who care; electricity; reasonable.

42D, 454 WEST—Nicely furnished; running water in room; electricity; $4.50-$5.

43D ST., 254 WEST (HOTEL TIMES SQUARE)—NEW 1,000-ROOM HOTEL; ROOMS WITH RUNNING WATER FOR ONE PERSON, $12; FOR TWO, $17; WITH CONNECTING BATH, $16.50 FOR ONE; ROOMS WITH PRIVATE BATH, $18 FOR ONE, $24 FOR TWO; NO HIGHER RATES BY WEEKLY RATES; SEPARATE FLOOR FOR WOMEN.

43D ST., 255 WEST (HOTEL TIMES SQUARE)—ROOMS WITH CONNECTING BATH ON WOMAN'S FLOOR, $15 WEEKLY.

47TH ST., 106 WEST—RALEIGH HALL. A RESIDENCE FOR MEN.
Attractively furnished rooms, with, without private bath or shower; club advantages and accommodations, with hotel service.
RATES FROM $10 WEEKLY.

48TH, 10 WEST—Large, nicely furnished double room; $12 week; gentlemen.

54TH, 20 WEST.
Double room, bath; permanent business people.

56TH ST., 204 WEST—Unusual opportunity; choice rooms in high-class hotel apartment at moderate rentals; Apt. 7NE.

57TH, 235 WEST—Newly decorated and furnished, all improvements; $6 and up.

58TH—Homelike single room, every convenience; private family; references required. 6187 Plaza.

61ST, 10 WEST (Hotel Pasadena, corner Broadway)—One, two, three large rooms, $15-$25; restaurant, elevator, phone and maid service. Columbus 7197.

## FURNISHED ROOMS.

**West Side.**

63TH, NORTHEAST CORNER BROADWAY (SOUTH SIDNEY)—ALL MODERN IMPROVEMENTS; HANDSOMELY FURNISHED; $2 PER DAY UP; SPECIAL WEEKLY RATES.

65TH, 10 WEST—Running water; clean; light; private; gentleman; references; $6. Endicott 7714.

65TH, 61 WEST—Medium front room, running water; large closets; convenient; reasonable.

67TH, 15 WEST—Large room, connecting bath; also medium, small, $10 up.

68TH, 76 WEST—Parlor and bedroom, piano; phone, heat, electricity; $35. Mercereau.

71ST (Broadway)—Artistic, front room, lavatory, bath, steam, immaculate apartment. Fastidious business person. $12. Hanover 9421, Endicott 1979.

72D, 2 EAST—Two large independent modern rooms, lavatory; kitchenette; $9 each. Endicott 3038.

72D, 136 WEST—Select house, double room, bath; single, running water; steamheat.

72D, 26 WEST—Large room, private bath; steam heat; always hot water.

72D, 141 WEST—Large front room, kitchenette and bath; single, bath adjoining.

72D, 31 WEST (APARTMENT HOTEL).
Single rooms, bath, $13 week up.
Suite, 2 rooms, bath, $18 week up.
Graduate doctor suite, suitable for dentist. Full hotel service. Phone Endicott 9760.

73D, 118 WEST—Comfortable room, running water; southern exposure; refined home; $12.

73D, 26 WEST—Furnished room, private bath, electricity, kitchenette, telephone; $2, 400-$1,800.

73D, 233 WEST—Cozy back parlor, private bath, kitchenette; double, single rooms.

73D, 29 WEST—Large rooms, twin beds, continuous hot water; $14-$18.

74TH, 242 WEST—Furnished rooms, steam heat, private bath; reasonable.

73D, 85 WEST—Large, parlor or second floor; kitchenette, bath; plenty closets.

73D, 168 WEST—Comfortable large rooms, steam heated, private bath; reference.

74TH, 204 WEST—Desirable room; suitable for gentlemen; private family; near subway.

70TH, 235 WEST—Beautifully furnished room, twin beds, private bath; dressing room.

75TH, 327 WEST—Attractive double front, dressing room; steam heat, electricity; reasonable.

75TH, 36 WEST—Large, sunny, south front room, business lady or couple.

76TH, 140 WEST—Well heated, large rooms, twin beds; $12-$15-$18.

76TH, 112 WEST—Double rooms, bath, toilet, kitchenette, $15; single, $8.

76TH, 113 WEST—Attractively furnished, warm double, single; quiet house; $10-$15.

76TH, 206 WEST—Attractive room, twin beds, private bath; kitchenette; reasonable; reference.

77TH, 144 WEST—Comfortable, warm room, private bath, kitchenette; reasonable; reference.

77TH, 314 WEST—Attractive large room, twin beds, private bathroom.

78TH (Broadway)—Large, sunny, luxuriously furnished room; also small room; in high-class elevator apartment; select. Endicott 7714.

78TH, 307 WEST—Attractive room, twin beds, adjoining bath; gentleman. Trafalgar 9836.

80TH, 150 WEST—Double, single rooms, newly furnished and decorated; refined house.

81ST AND COLUMBUS AV. (HOTEL ENDICOTT)—ROOMS WITH BATH, $2.50 DAILY FOR ONE; OUTSIDE DOUBLE ROOMS, BATH, TWIN BEDS, $3.50 DAILY OR $21 WEEKLY FOR TWO.

81ST, 153 WEST—Well-kept, handsome, large room, bath; every convenience.

82D—Private family, elevator apartment, lovely home; offer cultivated business man room, use bath; $40 monthly. Trafalgar 4068.

82D, 28 WEST—Large room, private bath; steam heat; always hot water.

82D, 141 WEST—Large front room, kitchenette and bath; single, bath adjoining.

82D, 31 WEST (APARTMENT HOTEL).
Single rooms, bath, $13 week up.
Suite, 2 rooms, bath, $18 week up.
Graduate doctor suite, suitable for dentist. Full hotel service. Phone Endicott 9760.

82D, 118 WEST—Comfortable room, running water; southern exposure; refined home; $12.

82D, 26 WEST—Furnished room, private bath, electricity, kitchenette, telephone; $2, 400-$1,800.

82D, 233 WEST—Cozy back parlor, private bath, kitchenette; double, single rooms.

82D, 29 WEST—Large rooms, twin beds, continuous hot water; $14-$18.

82D, 242 WEST—Furnished rooms, steam heat, private bath; reasonable.

83D, 85 WEST—Large, parlor or second floor; kitchenette, bath; plenty closets.

83D, 168 WEST—Comfortable large rooms, steam heated, private bath; reference.

84TH, 204 WEST—Desirable room; suitable for two gentlemen; private family; near subway.

80TH, 235 WEST—Beautifully furnished room, twin beds, private bath; dressing room.

85TH, 327 WEST—Attractive double front, dressing room; steam heat, electricity; reasonable.

85TH, 36 WEST—Large, sunny, south front room, business lady or couple.

86TH, 140 WEST—Well heated, large rooms, twin beds; $12-$15-$18.

86TH, 112 WEST—Double rooms, bath, toilet, kitchenette, $15; single, $8.

86TH, 206 WEST—Attractive room, twin beds, private bath; kitchenette; reasonable; reference.

86TH, 314 WEST—Attractive large room, twin beds, private bathroom.

86TH (Broadway)—Large, sunny, luxuriously furnished room; also small room; in high-class elevator apartment; select. Endicott 7714.

87TH, 307 WEST—Attractive room, twin beds, adjoining bath; gentleman. Trafalgar 9836.

90TH, 150 WEST—Double, single rooms, newly furnished and decorated; refined house.

91ST AND COLUMBUS AV. (HOTEL ENDICOTT)—ROOMS WITH BATH, $2.50 DAILY FOR ONE; OUTSIDE DOUBLE ROOMS, BATH, TWIN BEDS, $3.50 DAILY OR $21 WEEKLY FOR TWO.

91ST, 153 WEST—Well-kept, handsome, large room, bath; every convenience.

92D—Private family, elevator apartment, lovely home; offer cultivated business man room, use bath; $40 monthly. Trafalgar 4068.

92D, 28 WEST—Large room, private bath; steam heat; always hot water.

92D, 141 WEST—Large front room, kitchenette and bath; single, bath adjoining.

92D, 31 WEST (APARTMENT HOTEL).
Single rooms, bath, $13 week up.
Suite, 2 rooms, bath, $18 week up.
Graduate doctor suite, suitable for dentist. Full hotel service. Phone Endicott 9760.

92D, 118 WEST—Comfortable room, running water; southern exposure; refined home; $12.

92D, 26 WEST—Furnished room, private bath, electricity, kitchenette, telephone; $2, 400-$1,800.

92D, 233 WEST—Cozy back parlor, private bath, kitchenette; double, single rooms.

92D, 29 WEST—Large rooms, twin beds, continuous hot water; $14-$18.

92D, 242 WEST—Furnished rooms, steam heat, private bath; reasonable.

92D, 85 WEST—Large, parlor or second floor; kitchenette, bath; plenty closets.

92D, 168 WEST—Comfortable large rooms, steam heated, private bath; reference.

94TH, 204 WEST—Attractive room, suitable for two gentlemen; private family; near subway.

90TH, 235 WEST—Beautifully furnished room, twin beds, private bath; dressing room.

95TH, 327 WEST—Attractive double front, dressing room; steam heat, electricity; reasonable.

95TH, 36 WEST—Large, sunny, south front room, business lady or couple.

96TH, 140 WEST—Well heated, large rooms, twin beds; $12-$15-$18.

96TH, 112 WEST—Double rooms, bath, toilet, kitchenette, $15; single, $8.

96TH, 206 WEST—Attractive room, twin beds, private bath; kitchenette; reasonable; reference.

96TH, 314 WEST—Attractive large room, twin beds, private bathroom.

96TH (Broadway)—Large, sunny, luxuriously furnished room; also small room; in high-class elevator apartment; select. Endicott 7714.

97TH, 307 WEST—Attractive room, twin beds, adjoining bath; gentleman. Trafalgar 9836.

98TH, 150 WEST—Double, single rooms, newly furnished and decorated; refined house.

99TH AND COLUMBUS AV. (HOTEL ENDICOTT)—ROOMS WITH BATH, $2.50 DAILY FOR ONE; OUTSIDE DOUBLE ROOMS, BATH, TWIN BEDS, $3.50 DAILY OR $21 WEEKLY FOR TWO.

99TH, 153 WEST—Well-kept, handsome, large room, bath; every convenience.

99TH, 28 WEST—Large room, private bath; steam heat; always hot water.

99TH, 141 WEST—Large front room, kitchenette and bath; single, bath adjoining.

99TH, 31 WEST (APARTMENT HOTEL).
Single rooms, bath, $13 week up.
Suite, 2 rooms, bath, $18 week up.
Graduate doctor suite, suitable for dentist. Full hotel service. Phone Endicott 9760.

99TH, 118 WEST—Comfortable room, running water; southern exposure; refined home; $12.

99TH, 26 WEST—Furnished room, private bath, electricity, kitchenette, telephone; $2, 400-$1,800.

99TH, 233 WEST—Cozy back parlor, private bath, kitchenette; double, single rooms.

99TH, 29 WEST—Large rooms, twin beds, continuous hot water; $14-$18.

99TH, 242 WEST—Furnished rooms, steam heat, private bath; reasonable.

99TH, 85 WEST—Large, parlor or second floor; kitchenette, bath; plenty closets.

99TH, 168 WEST—Comfortable large rooms, steam heated, private bath; reference.

100TH, 204 WEST—Attractive room, suitable for two gentlemen; private family; near subway.

100TH, 235 WEST—Beautifully furnished room, twin beds, private bath; dressing room.

100TH, 327 WEST—Attractive double front, dressing room; steam heat, electricity; reasonable.

100TH, 36 WEST—Large, sunny, south front room, business lady or couple.

101ST, 140 WEST—Well heated, large rooms, twin beds; $12-$15-$18.

101ST, 112 WEST—Double rooms, bath, toilet, kitchenette, $15; single, $8.

101ST, 206 WEST—Attractive room, twin beds, private bath; kitchenette; reasonable; reference.

101ST, 314 WEST—Attractive large room, twin beds, private bathroom.

101ST (Broadway)—Large, sunny, luxuriously furnished room; also small room; in high-class elevator apartment; select. Endicott 7714.

102D, 307 WEST—Attractive room, twin beds, adjoining bath; gentleman. Trafalgar 9836.

103D, 150 WEST—Double, single rooms, newly furnished and decorated; refined house.

103D AND COLUMBUS AV. (HOTEL ENDICOTT)—ROOMS WITH BATH, $2.50 DAILY FOR ONE; OUTSIDE DOUBLE ROOMS, BATH, TWIN BEDS, $3.50 DAILY OR $21 WEEKLY FOR TWO.

103D, 153 WEST—Well-kept, handsome, large room, bath; every convenience.

103D, 28 WEST—Large room, private bath; steam heat; always hot water.

103D, 141 WEST—Large front room, kitchenette and bath; single, bath adjoining.

103D, 31 WEST (APARTMENT HOTEL).
Single rooms, bath, $13 week up.
Suite, 2 rooms, bath, $18 week up.
Graduate doctor suite, suitable for dentist. Full hotel service. Phone Endicott 9760.

103D, 118 WEST—Comfortable room, running water; southern exposure; refined home; $12.

103D, 26 WEST—Furnished room, private bath, electricity, kitchenette, telephone; $2, 400-$1,800.

103D, 233 WEST—Cozy back parlor, private bath, kitchenette; double, single rooms.

103D, 29 WEST—Large rooms, twin beds, continuous hot water; $14-$18.

103D, 242 WEST—Furnished rooms, steam heat, private bath; reasonable.

103D, 85 WEST—Large, parlor or second floor; kitchenette, bath; plenty closets.

103D, 168 WEST—Comfortable large rooms, steam heated, private bath; reference.

104TH, 204 WEST—Attractive room, suitable for two gentlemen; private family; near subway.

104TH, 235 WEST—Beautifully furnished room, twin beds, private bath; dressing room.

104TH, 327 WEST—Attractive double front, dressing room; steam heat, electricity; reasonable.

104TH, 36 WEST—Large, sunny, south front room, business lady or couple.

105TH, 140 WEST—Well heated, large rooms, twin beds; $12-$15-$18.

105TH, 112 WEST—Double rooms, bath, toilet, kitchenette, $15; single, $8.

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107TH, 153 WEST—Well-kept, handsome, large room, bath; every convenience.

107TH, 28 WEST—Large room, private bath; steam heat; always hot water.

107TH, 141 WEST—Large front room, kitchenette and bath; single, bath adjoining.

107TH, 31 WEST (APARTMENT HOTEL).
Single rooms, bath, $13 week up.
Suite, 2 rooms, bath, $18 week up.
Graduate doctor suite, suitable for dentist. Full hotel service. Phone Endicott 9760.

107TH, 118 WEST—Comfortable room, running water; southern exposure; refined home; $12.

107TH, 26 WEST—Furnished room, private bath, electricity, kitchenette, telephone; $2, 400-$1,800.

107TH, 233 WEST—Cozy back parlor, private bath, kitchenette; double, single rooms.

107TH, 29 WEST—Large rooms, twin beds, continuous hot water; $14-$18.

107TH, 242 WEST—Furnished rooms, steam heat, private bath; reasonable.

107TH, 85 WEST—Large, parlor or second floor; kitchenette, bath; plenty closets.

107TH, 168 WEST—Comfortable large rooms, steam heated, private bath; reference.

108TH, 204 WEST—Attractive room, suitable for two gentlemen; private family; near subway.

108TH, 235 WEST—Beautifully furnished room, twin beds, private bath; dressing room.

108TH, 327 WEST—Attractive double front, dressing room; steam heat, electricity; reasonable.

108TH, 36 WEST—Large, sunny, south front room, business lady or couple.

109TH, 140 WEST—Well heated, large rooms, twin beds; $12-$15-$18.

109TH, 112 WEST—Double rooms, bath, toilet, kitchenette, $15; single, $8.

109TH, 206 WEST—Attractive room, twin beds, private bath; kitchenette; reasonable; reference.

109TH, 314 WEST—Attractive large room, twin beds, private bathroom.

109TH (Broadway)—Large, sunny, luxuriously furnished room; also small room; in high-class elevator apartment; select. Endicott 7714.

110TH, 307 WEST—Attractive room, twin beds, adjoining bath; gentleman. Trafalgar 9836.

## FURNISHED ROOMS.

**West Side.**

RIVERSIDE DRIVE, 337 (108th)—Comfortably furnished; facing river; private bath; hostess service; elevator. Academy 6812.

RIVERSIDE, 222—Handsomely furnished, redecorated suite, suitable 2; single room. Apt. 53.

RIVERSIDE DRIVE, 214 (94th), Apt. 21—Nicely furnished room, twin beds; reasonable.

RIVERSIDE DRIVE, 325 (94th)—Outside double, heated, twin beds, shower; $14. Penfield.

WEST END AV., 275—Attractive redecorated, bath, kitchenette.

QUIET, immaculate house; extremely large sunny room; conveniences; two; moderate. Morningside 3192.

SINGLE, quiet, southern exposure, modern improvements, good heat, kitchenette, shower. Plaza 3026.

PRIVATE family; unusual room, adjoining bath, shower; $1. Phone Morningside 8505.

**Queens.**

KEW GARDENS, Long Island, one or two rooms, elegantly furnished, fireplace, telephone, adjoining bath, private home; for gentlemen or cultured couple. Telephone Richmond Hill 8561.

## ROOMS WANTED.

**Furnished.**

SMALL room, with privilege of kitchen a few hours a day. Mrs. Brown, Madison Square 8139.

LADY wants furnished room with private family, near 30th St., 5th Av. Apartment 2C, 146 8th Av.

BUSINESS couple desire rooms or share apartment with refined person who would take care of their boy, 4. Write C 315 Times.

TWO Jewish business girls desire room with private family; reasonable; 80th-116th, West Side. Box 62, 1204 St. James Building.

SMALL room for young man, private family. M 309 Times.

JAPANESE gentleman wants furnished room near 65th St. Takahashi, 146 West 65th St.

## UNFURNISHED ROOMS.

35TH, 113 EAST—Beautiful rooms, single or in suites, furnished if desired; gentlemen; references.

## BOARDERS WANTED.

**West Side.**

54TH ST., 39 WEST—Double and single rooms with table board; references.

58TH, 41-49-46 WEST—ELEVATOR. MADISON ARMS.

72D (370 WEST END AV.), Luxurious room, private bath; excellent table.

72D, 63 WEST (The Little House)—Single, double; bath; excellent table; references.

76TH, 251 WEST—Beautiful large; $37; excellent table; refined service; references.

76TH, 23 WEST—Handsomely furnished double rooms, bath; also single; large parlor for guests; luxurious dining room, elevator; home cooking; weekly table guests; Christian household. Mrs. Hiker. Endicott 4024.

76TH, 46 WEST—Beautiful large suites, singles, private baths; excellent home cooking.

84D, 3 WEST—Attractive room, single, double; all conveniences; excellent table board.

87TH, 37 WEST—Furnished double, single rooms; excellent home cooking; modern improvements.

RIVERSIDE DRIVE, 304 (104)—Double, single rooms; excellent table; elevator; beautiful location.

EVELYN LODGE—Charming Winter residence, 25 minutes downtown New York; 30 sunny outside rooms, lovely furnished; excellent chef and service; select, clean, very attractive; $12 up; management personally with meals, single, $20; double, $32 up. 72 Central Av., St. George, S. I. Booklet.

COMFORT, kind treatment and care; elderly ladies. Invalids. B 1190 Times Harlem.

**Brooklyn.**

COLUMBIA HEIGHTS, 80—Six minutes to Wall St.; attractively furnished double room; harbor view and sunsets. Main 1634.

**Long Island.**

DELIGHTFUL SUBURBAN HOTEL, 18 MINUTES FROM PENNSYLVANIA STATION; AMERICAN PLAN; DANCING, ICE SKATING. SINGLE ROOM AND BOARD $35 PER WEEK UP; DOUBLE $60 AND UP. KEW GARDENS INN, KEW GARDENS, L. I. RICHMOND HILL 3362.

## BOARD WANTED.

MAN of refinement wants room with evening dinner; $15. K 245 Times.

## COUNTRY BOARD.

**New Jersey.**

NERVOUS AND MENTAL CONDITIONS. LYNWOOD LODGE, ENGLEWOOD, N. J.

**Westchester County.**

LITTLE girls' boarding school, 30 minutes from New York; country surroundings; reasonable. Kingsbridge 2644.

## SITUATIONS WANTED—Female.

BOOKKEEPER-STENOGRAPHER, competent, five years' experience; high school graduate; Spanish speaker. C 310 Times.

BOOKKEEPER, stenographer, five years' experience; full charge; complete set books. Intervale 1237.

BOOKKEEPER and typist, American girl; educated and competent; handle any work; very good references; $30. C 319 Times.

BOOKKEEPER'S ASSISTANT, expert office worker, typist, experienced. Edelstein, 1,552 36th St., Brooklyn.

BOOKKEEPER-STENOGRAPHER, 2 years' experience; complete charge; $30. A 876 Times Downtown.

BOOKKEEPER-STENOGRAPHER, 5 years' experience, entire charge of office; A1 references. C 324 Times.

BOOKKEEPER, stenographer, typist, recent graduate; highly recommended; $16. Mary, Bowling Green 5779.

BOOKKEEPER, assistant, typist, 17, bright beginner; $14. Elsie, Manhattan School, Drydock 0008.

BOOKKEEPER-TYPIST, 3 years' experience; complete charge; $25. A 878 Times Downtown.

CASHIER, thoroughly experienced; best references, Welsh, Apt. 2i, University 3360.

CHAMBERMAID, kitchen maid, general houseworker; young Irish girl. Phone today, Butterfield 5614.

COOK, Swiss; competent, 21; references, wishes position. A 1126 Times Harlem.

COOK; neat colored girl wishes position; excellent cook. Call Bradhurst 1056.

CORSET DESIGNER, experienced, also can run workroom, wishes to connect with reliable concern; references. M 229 Times.

ELEVATOR OPERATOR, thoroughly experienced; best references. Welsh, Apt. 2i, University 3360.

GENERAL HOUSEWORKER, colored girl, experienced, wishes position. Harlem 4059. Hall, care Wills.

GIRL, COLORED, wants four hours mornings; good references. Bradhurst 3607.

HOSTESS—A titled lady is desirous to obtain a position in an aristocratic club or pleasant. J 190 Times.

HOUSEKEEPER, American woman of refinement, desires permanent position. 38 N. Y. Times Brooklyn Branch.

HOUSEKEEPER, refined, excellent cooking; manager, city or country; references. Bradhurst 0825.

HOUSEWORKER, cook, whole, part time; day's work; reference; colored. Brown, Audubon 5866.

HOUSEWORKER, mother's helper, light; colored girl. Audubon 2410, Apt. 6B.

HOUSEWORKER, girl, colored, 2-3. Wheatle, University 5866, 61 West 117th.

LAUNDRESS, experienced all branches laundry work; including finest French plaits; wishes to cater to a few particular families; sanitary methods; sunny open yard for drying; inspection invited. Mrs. Griffin, 248 East 60th St., basement. Regent 0632.

LAUNDRESS, white, over 20 years catering to high-class people, washes wash; called for and delivered; large, sunny yard; French plaiting, starching; references. Fox, 61 West 91st. Circle 1235.

LAUNDRESS WANTS HAMPER WASHING; FINE SILKS AND FABLE LINEN OUR SPECIALTY; SUNNY YARD; REFERENCES. REGENT 8408.

LAUNDRESS wants work. Dexter, 1114 West 84th.

MAID-SEAMSTRESS.
Light colored in or out of city; will travel. Phone Lenox 6486.

NURSE, colored, experienced young woman desires position, or half time housework. 404 N. Terrace Av., Mount Vernon. Hillcrest 51834.

NURSE wishes position caring child three evenings week; references. Call or write Dot Perrier, 1 West 125d. Endicott 6306.

NURSE-COMPANION, practical; convalescent or semi-invalid lady. 127 West 106th, basement.

NURSE, American, infant 8 weeks old, experienced, practical. Academy 9246 after 10.

PIANO TEACHER, visiting. New York Training College graduate; references; desires pupils (children); $1.75 lesson. Miss C. Trafalgar 9041.

SECRETARY-STENOGRAPHER, twelve years' experience efficient; capable assuming responsibilities. M 215 Times.

SECRETARY-STENOGRAPHER, good executive, banking experience; excellent references. A 1126 Times Harlem.

SECRETARY-STENOGRAPHER, high school graduate; six years' experience; $35. C 37 Times.

SECRETARY, stenographer, thoroughly experienced; competent, executive ability; recommended; $30. C 10 Times.

STENOGRAPHER, gentile, with considerable more than the average New York attitude toward the job seeks position with employer who appreciates loyal service; accurate, efficient; knowledge of general office work; familiar with automobile lines; reference from past employer. C 325 Times.

STENOGRAPHER-SECRETARY, 6 years' varied experience permanent concerns; rapid, accurate, conscientious; accustomed executive responsibility; must get $40 weekly; sterling references. Jerome 4036 or J 158 Times.

STENOGRAPHER-BOOKKEEPER.
Excellent education, broad experience, conscientious, reliable; start $30. A 1127 Times Harlem.

STENOGRAPHER, assistant bookkeeper, switchboard operator, experienced, efficient, moderate salary. Miss S. Lipson, 600 Fairmount Pl., N. Y. C.

STENOGRAPHER, Christian, seven years' experience; age 21; neat, accurate; thoroughly capable; $25. C 317 Times.

STENOGRAPHER, Christian, several years' experience technical and other lines; $25; excellent references furnished. last employer, C. Co. 1066 Times.

STENOGRAPHER, conscientious worker, high school graduate; some knowledge bookkeeping, beginner. Telephone Brodhurst 0936.

STENOGRAPHER, gentlewoman, experienced; best reference; thorough English, French, Spanish. C 322 Times.

STENOGRAPHER, 6 years' commercial experience, conscientious worker; $23. S., 1,416 8th Av.

STENOGRAPHER, office assistant, experienced; will start $22; permanent position. C 323 Times.

STENOGRAPHER, several months' experience high school education; $19. A 877 Times Downtown.

STENOGRAPHER and assistant bookkeeper, some experience. Lillian Weiner, 208 Berry St., Brooklyn. Greenpoint 0483.

STENOGRAPHER, experienced Billing, posting; best references; moderate salary. A 878 Times Downtown.

STENOGRAPHER-TYPIST, 17, highly recommended; start $14. Hannah, Manhattan School, Orchard 8271.

STENOGRAPHER, secretary, experienced, hardworker, wishes position; small office; $30. C 319 Times.

STENOGRAPHER, 8 years' experience; refined, conscientious; preferably uptown; $23. Washington Heights 4176.

STENOGRAPHER, secretary, three years' experience; refined, capable, pleasing personality. C 320 Times.

STENOGRAPHER-SECRETARY, 6 years' experience, competent; best references; $35. Stuyvesant 5786.

STENOGRAPHER, office assistant, switchboard, experienced, efficient, moderate salary. Miss Lillian Gainsburgh, 353 Broadway, Brooklyn.

STENOGRAPHER-BOOKKEEPER, accurate, reliable; references. Miss Brown, 1,060 East 163d. Intervale 2158.

STENOGRAPHER and office assistant; high school graduate, four months' experience; $14; very good reference. I. L., 107 Times.

STENOGRAPHER, 4 years' experience, reliable, accurate; references; $20. F 745 Times Downtown.

SECRETARY-STENOGRAPHER, 6 years' experience; $25. Call 9-12, Slocum 1331W.

TYPIST-OFFICE ASSISTANT, knowledge stenography, two years' experience, conscientious, reliable. Stuyvesant 5198.

TYPIST, 4 years' experience, rapid and accurate; operate switchboard. Miss Freeman 122 West 114th, Apartment 24.

TYPIST, general office assistant; 3½ years' experience; $18. A 879 Times Downtown.

WOMAN, colored, half time; day's work. Jenkins, 115 West 60th. Columbus 3097.

WOMAN, colored, reliable, wishes laundry, home. Vorsling, 100 West 141st.

YOUNG GIRL, refined, Swiss, wishes position as ladies' maid. C 9 Times.

YOUNG LADY, good social position, at present employed in smart specialty shop, desires position as foreign buyer or assistant with high-class establishment. Thomas, 567 Madison Av. Phone Butterfield 5174.

YOUNG LADY, Austrian, speaks English, French, wishes position as companion to young girl or older lady; willing to travel; able to take full charge; fine references. Companito, 508 Amsterdam Av.

YOUNG LADY, refined, wishes wholesale or retail selling position; experienced; A1 references. Salesgirl, 21 West 60th.

YOUNG LADY, to go South, clerical work or nursing. Address Box 302, Bayville, L. I.

YOUNG WOMAN, colored, general housework; reference. Glinton, 43 West 136th. Harlem 3082.

REFINED young educated German woman with kindergarten training desires position with child as steady companion or during the day only. G., 3,371 Broadway.

COLLEGE WOMAN, care for children, reader, services, mornings, evenings, exchange cultured home; references exchanged. C 10 Times.

FRENCH CONVERSATIONAL lessons, young Parisienne. Mlle. De Sinsay, 50 West 48th St. Bryant 9441.

VISITING MAID, competent, good seamstress. B. M., 1,116 Lexington Av.

**Employment Agencies.**

SHEPHERD'S AGENCY—Help by month, week or day. 107 West 1334 St. Morn. 6816.

HOUSEWORKER, experienced, willing, clean, trustworthy; good cook; reference. Bradhurst 5503. Agency.

**Domestic.**

HOUSEKEEPERS—Competent couples, cooks, chambermaids, waitresses, laundresses, part timers, day workers, city, country; references. Bradhurst Agency. Bradhurst 1836-2569.

HOUSEWORKERS—Neat colored girls, investigated references, wish places; other Southern girls; Lincoln Industrial Exchange Agency, 114 West 53th. Phone Columbus 8022. Established 1892.

COOKS, houseworkers, part-timers, chambermaids, cleaners, laundresses, kitchen maids, waitresses (refined, colored); couples (Supt.); references. Agency (free), Audubon 8774.

BERTH

## Closing Hours for Advertisements

**Sunday Edition**

TOMORROW, WEDNESDAY, 4 P. M.—Schools, Steamships, Hotels, Amusements.

THURSDAY, MIDNIGHT—Display Apartments and Real Estate, with cuts, photographs, matrices or drawings.

FRIDAY, 3 P. M.—Editorial Section.

FRIDAY, 8 P. M.—Undisplayed classified, Business Opportunities.

SATURDAY, 1 P. M.—Undisplayed classified, subject to omission.

**Daily Edition**

Advertisements for daily edition must be received before 6 P. M. on day preceding publication.

### Classified Advertising Rates

Minimum space 2 lines. Agate line of 6 words.

| | |
|---|---|
| Situations Wanted | 40c |
| Furnished Rooms, Rooms Wanted | 50c |
| Boarders and Board Wanted | 50c |
| Help Wanted | 55c |
| Salesmen Wanted | 55c |
| Lost and Found | 60c |
| Real Estate, &c. | 60c |
| Apartments to Let and Wanted | 60c |
| Country Board | 60c |
| For Sale | 65c |
| Assets Wanted | 65c |
| Automobile Exchange | 75c |
| Mortgage Loans | 75c |
| Employment Agencies | 90c |
| Business Opportunities | $1.00 |
| Per Word | |
| Buyers' Wants, Offerings to Buyers | 15c |
| Book Exchange (Sundays) | 12c |

Lost and Found, Deaths, Marriages and Births accepted until midnight.

Errors avoided by delivering advertisements in advance of closing time.

*"In salesmen advertisements the basis of compensation, either salary or commission, must be stated, and the article or service offered must be named."*

Telephone LACkawanna 1000.

*Reward of $100 offered by The New York Times for information leading to arrest and conviction of any one obtaining money through a misleading or fraudulent advertisement in The Times.*

## FEMALE HELP WANTED.

**Instruction.**

Continued From Preceding Page.

TEA ROOM TRAINING ORGANIZATION, 53 West 42d St. Longacre 4448.

January 5 Classes Now Forming.

We train you to organize and manage a TEA ROOM, MOTOR INN, CAFETERIA, COFFEE SHOP, BITE BAR; 1,300 students; 48 New York's most successful tea rooms and cafeterias operated by our methods; practical work in our students' tea rooms and cafeterias; training by Helen Woods, ORIGINATOR OF TEA ROOM TRAINING. Wonderful opportunities. Splendid profits. Send for Booklet K.

LEARN CANDY MAKING.
ORIGINATOR 20TH YEAR.
Woman's field for independence; earn money at home or in smart shop; expert instructions under supervision of Elinor G. Hanna, Principal (formerly with Page & Shaw); resident and correspondence courses; quickly learned. Send for Booklet A or call to see students' candies.
THE CANDY INSTITUTE,
60 WEST 50TH ST. CIRCLE 6086.

MAKE IRIDOR CANDIES
and start a money-making candy business
in a shop or your own home; resident or correspondence courses. Call to sample candies or send for Booklet T. First New York school. Director, Dorit K. Wigert, instructor Y. W. C. A.
IRIDOR SCHOOL
FOR PROFESSIONAL CANDY MAKING.
17 West 49th St., New York.

BE A PRIVATE SECRETARY!
No vocation pays as well. We specialists in secretarial training and are qualified to give you the best in secretarial duties, tactful correspondence, stenography, accounts and banking. Special short courses of ONE to THREE months' duration. Illustrated lessons and catalogue on request.
MOON'S SECRETARIAL SCHOOLS, 370 East 424 St., N. Y., and 214 Livingston St., Brklyn.

HOTELS NEED TRAINED WOMEN—Nation-wide demand for high-salaried executives; past experience unnecessary; we train you by mail and put you in touch with big opportunities everywhere. Write at once for particulars. Lewis Hotel Training Schools, Desk 118, Washington, D. C.

SELF-SUPPORT IN ONE MONTH.
We train and place girls and women; term three weeks to a month; day evening and home courses. Call for information, New York School of Filing (established 1914), 19 West 44th St.

SHORTHAND-TYPEWRITING ONE MONTH
MRS. MILLER, INC., 217 W. 125th St. Morningside 7417. Reasonable fee; positions assured; day-evening.

## MALE HELP WANTED.

ACCOUNTANTS, seniors and semi-seniors, for permanent staff of certified accountants; state age, education, experience, salary desired, &c. R 468 Times.

ACCOUNTANT, junior, C. P. A. office; must be well qualified; permanent position; state age, education, salary; good opportunity. M 217 Times.

ACCOUNTANT, junior, with C. P. A.; write own handwriting; age, experience, salary, other particulars. A 873 Times Downtown.

ADVERTISING SOLICITOR for live radio magazine; member A. B. C.; liberal commission. R 477 Times.

ARTIST, capable in-outs and lettering. Room 503, 280 Madison Av.

BLUE PRINTER, man to take charge of blue print room; must be thoroughly experienced and able to handle help and see that customers are given proper service; must understand machines; state age and experience; salary $35. A 862 Times Downtown.

BOOKKEEPER wanted in electrical manufacturing business; one who understands cost accounting work; student preferred; state age and salary expected; must reside in Brooklyn. X 2264 Times Annex.

BOOKKEEPER and stenographer for Saturday afternoons; middle west side; $1 per hour; give telephone. R 474 Times.

BOYS WANTED.

A large insurance company will give employment to boys 17 years of age or over; high school training preferred; unusual chances for advancement; free gymnasium and educational classes.

HOURS 9 TO 4:30 O'CLOCK.
SATURDAYS 9 TO 12 O'CLOCK.

Luncheons Are Provided Free.

Apply in person, between 9 and 4:30 o'clock, Room 1, 1 Madison Av., New York City.

BOY, 15-17 years, in office of large manufacturing and import house; good opportunity and training; no experience necessary. Apply, stating age, education and salary desired, Accounting Department, P. O. Box 780, City Hall Station.

BOY, 16, to assist on mail and deliver documents, preferably one with two or more years' high school training; good opportunity for advancement. Washburn-Crosby Co., Room 1005, 17 Battery Place.

BOY, 16, general clerical work in office large mercantile house; good opportunity for bright boy. Apply, stating qualifications, salary, Box 354, 226 West 42d.

BOYS — FINE OPPORTUNITY TO ADVANCE, WORK IN OFFICE OF STOCK; REPLY STATE AGE, SALARY. P. O. BOX 27, MADISON SQUARE STATION.

BOY for general office work, good opportunity for ambitious boy who is willing to start at bottom of ladder. Apply Krebs Stengle & Co., 221 4th Av.

BOY wanted in Christian real estate office; references required; salary $12. Brett & Wyckoff, 385 Madison Av.

BOY, of good appearance, growing insurance company; in reply state religion, salary, education. F 485 Times.

BOYS wanted in large insurance company; advancement; write education, salary, age. V 919 Times Downtown.

BOY for office, wholesale house; good penman, neat and willing. Call P. S. S. & Co., 20 East 20th.

BOY, bright, for stock and make himself useful in basement of large manufacturer; hours 8 to 5; salary to start $12. C 5 Times.

BOYS, having ability to draw, to learn rug and carpet designing; bring drawings. Fauser, 373 4th Av.

BOY, neat, ambitious; advancement; 16-18 years. National Luggage Co., 240 West 52.

BOY in printing and publishing plant. Room 316, 1,931 Broadway.

CARPET designer wanted who has had experience on Wilton and Axminster rugs. Fauser, 373 4th Av.

CERTIFIELD public accountant wants a junior accountant on his staff; state qualifications and religion. X 2260 Times Annex.

CLERKS, in large downtown insurance office; splendid opportunities for advancement; state age, education, religion, experience and salary. A 865 Times Downtown.

CLERK, stock and audit; must be experienced; $25 weekly. R 483 Times.

CREDIT AND OFFICE MANAGER AND ACCOUNTANT.

High-calibre, able executive who is now employed and has made good as head of office of large furniture instalment house; one of the best openings in this line; salary no object; large firm. Write only, in confidence, to Mr. Frontenac, 120 West 125th st., city.

CREW MANAGER, a man thoroughly experienced in managing crews or offices of direct sales organization; a new company of 2 yrs a remarkable opportunity to the right man. A 863 Times Downtown.

## MALE HELP WANTED.

CREW MANAGER WANTED AT ONCE WHO CAN DIRECT SOLICITORS AND PRODUCE NEW SAVINGS ACCOUNTS FOR A PROGRESSIVE N. Y. BANK. APPLY IMMEDIATELY ROOM 1, 3D FLOOR, 174 2D AV., CORNER 12TH ST.

DESIGNERS-DRAFTSMEN.—Public utility power station designers, experienced in steel and concrete, piping layouts; also electrical generating and sub-station layout men, with a thorough knowledge D. C. and A. C. apparatus and connections; two years' experience either kind drafting or designing essential; age under 45 years. Brooklyn Edison Company, 360 Pearl St., Brooklyn.

DETAIL MAN—Well-known chemical manufacturing company offers unusual opportunity to energetic man with wide acquaintance among physicians and druggists to introduce remedy already highly endorsed by physicians; graduate in pharmacy preferred; salary plus later arrangements for commission. V 921 Times Downtown.

DRAFTSMAN, junior, architectural; must be able to make neat drawings; state age, education, experience, salary. T 336 Times.

DRAFTSMAN, experienced in detailing steel door and frame work; permanent; new company. Box 508, 2501 World Tower Bldg.

ELEVATOR MAN in high-class apartment house; highest wages paid; reference required. Apply Supt., 123 Waverly Place.

ENGINEER'S ASSISTANT, white, with knowledge of application on steam system; record must be clean. Write, do not answer in person, to J. T. Harahan, 473 Ocean Av., Brooklyn. Four references will be rigidly investigated, so state them clearly.

LITHOGRAPHIC EXECUTIVE
with thorough knowledge of cost accounting and estimating, leading position; state experience. M 107 Times.

MANAGER (NIGHT).

for retail store, large candy manufacturer; married man who has permanent employment in day time preferred; hours 6-2 P. M.; no Sundays; references. W. H., 306 Times.

MAN, thoroughly competent; in office of millwork house; must be able to take measurements at buildings; also to make detail drawings; state age, references and salary. V 920 Times Downtown.

MAN, mechanically inclined, between 25 and 35, to service electric coin controlled pianos; references required. Apply 15 East 40th, Room 301, after 10:30.

MEN wanted to manage credit clothing stores out of town; experienced men only; no others need apply; good salary and commission; call 9 o'clock. Room 1117, 200 5th Av.

OFFICE ASSISTANT and collector, young man; give references; answer own handwriting. M 222 Times.

OFFICE BOY, about 16 years of age; one who has had military training preferred; salary to start about $50 month; good opportunity for advancement to right boy. Apply 41 Broad St., 4th floor.

OFFICE BOY—High school graduate; $12; apply 9 A. M. with references. Levi Sondheimer, 221 4th Av.

PERSONNEL PLACEMENT MANAGER, experienced in bank placements, for well established agency; salary and commission. H. V., 417 Times.

PRINTING ORDER CLERK, experienced, to assist executive with printing, engraving and book orders. Eugene H. Power, Inc., 311 Broadway.

RADIO announcer wanted for high-powered broadcasting station in Washington, D. C.; should be young man, university education, possess a fundamental knowledge of music and some experience in public speaking; good personality essential. X 2177 Times Annex.

RADIO MEN for installation service and instruction work. Call 8 A. M., at Nolin Radio Service, 316 East 196th.

RADIO installers, experienced, have drivers' license, use Ford truck. Atlantic and Pacific Radio Corp., 222 West 34th St.

SALES AND CREDIT MANAGER, experienced manufacturing line, selling jewelry and haberdashery stores, 2 hours from New York; good opportunity for live wire, with liberal salary, also bonus based on sales increase; must be able to do sales promotion work and handle accounts and salesmen by correspondence; apply or write, if experienced, Room 1520, 22 Broad St., Room 6296.

SHIPPING CLERK—High-class retail meat market; must be thoroughly experienced. Geo. H. Shaffer's Market, Inc., 673 Madison Av.

SHIPPING CLERK, experienced, preferably in leather; state salary, reliable; references. Box 506, 2501 World Tower Bldg.

STENOGRAPHERS, Americans, for Cuba and Central America; $1,500 per years to start, with quarters; state age and experience. V 922 Times Downtown.

STENOGRAPHER, young man, experienced, in business office; opportunity for right man. H. S., Box 104, 157 East 47th.

STENOGRAPHER and typist to take rapid dictation; state age and experience; $130 per month. R 972 Times Downtown.

SUGAR TESTERS, to work triple shift. Apply V 916 Times Downtown.

SUPT., white, in elevator apartment, 315 West 118th St.; married couple preferred; good salary and 3 rooms. Call Bergen 1604, 2,540 Boulevard, Jersey City.

TAX ACCOUNTANTS.

Immediate openings for several high-grade accountants, experienced in the preparation of complicated income tax returns, claims, briefs, &c.; state age, experience, full details of qualifications and experience; salary commensurate.

Lybrand, Ross Bros. & Montgomery,
110 William St.

TEACHERS residing Brooklyn, Manhattan, private lessons, English to foreigners, at pupils' residences; evenings. 110 West 40th. Suite 509.

TICKET TAKER, for night work in high-class ballroom; only one who is employed during the day need apply; call between 5:30 and 7 P. M. Tuesday. Rosemont, 532 Fulton St., Brooklyn.

TYPIST, rapid, accurate operator, with some experience, for vertical and triplex work in advertising department of large concern; good opportunity; hours 12 noon to 6 P. M.; salary $16 plus supper. D 1048 Times Annex.

YOUNG COLLEGE MAN, single, 24 to 28 years of age, to do insurance investigating for established concern; work requires some use of typewriter; advancement offered for right man. Give experience, education and religious belief in letter to Lock Box 151, Station H, New York City.

YOUNG MAN, high school or college graduate, to start as beginner with large foreign trade house and learn business; state age, nationality, religion, education, salary. R 926 Times Downtown.

YOUNG MAN.

Very fine retail store needs two young men, under 24 years of age; must have fine personality and some business experience. Call 9 to 12. Ruder, 236 East 59th.

YOUNG MAN wanted for out of town office, selling women's apparel; also must have experience in buying coats; state references. M 210 Times.

YOUNG MAN for men's wear shop, with some experience; fine opportunity; bring reference. Greenwich Village Shop, 102 6th Av.

YOUNG MAN, high school graduate, knowledge bookkeeping, typewriting, packing; answer own handwriting. Box 27, 1,418 5th Av.

YOUNG MAN, opportunity, renting apartments realty firm; commission. Endicott 6200, until noon.

YOUNG MAN, age 16 or 17, cotton goods sales office, to typewrite and be generally useful. F 746 Times Downtown.

YOUNG MAN, colored, neat; intelligent; 15 to 16; work by physician's office. Call 10 to 5, 110 East 16th.

COLLEGE STUDENT, permanent, part time employment; good salary; no canvassing. Inquire 9-1, 202 West 116th St.

## Salesmen.

AUTO SALESMEN.

One of the leading automobile companies requires the services of several men (not necessarily automobile salesmen) to augment its sales force in preparation for an addition to its line the beginning of the year; drawing account against commission. Box 15, 377 East 163d St.

AUTOMOBILE SALESMEN — Automobile Show begins Jan. 3; excellent opening to sell well-known automobile; drawing account. Mr. Daly, 2,462 Grand Concourse, Bronx.

DRESS and lamp shade trimming salesman for jobbers and manufacturer; good opportunity for live right man; all communications strictly confidential; commission or salary. R 968 Times Downtown.

FUR SALESMAN with cloak and suit following; past references required; commission basis. R 445 Times.

INSURANCE SALESMEN, industrial and others, can earn extra commission by selling pianos from factory to home, Petti, 62 Brown Place, Bronx.

RADIO SALESMAN, familiar with radio trade; high-class man only, for steady position with an established wholesale distributer selling radio and auto supplies; drawing account after showing results. Write or call Pyramid Motor Equipment Co., 161 West 64th.

RADIO SALESMAN, house-to-house canvass; splendid opportunity; commission. Apply evening, J. R. Lauffer, 256 8th Av., Brooklyn.

RADIO SALESMAN to sell our products exclusively; sure-fire article; attractive commission. S. Wachsman, 107 West 116th.

REAL ESTATE SALESMAN, familiar with midtown office and loft rentals; only experienced men will be considered; salary and commission. W. E., 204 Times.

RETAIL CLOTHING SALESMEN.

Progressive chain store organization offers exceptional opportunity for wide-awake married young man of ambition and initiative to qualify as manager for out-of-town credit clothing stores. Saltzfittiger Stores, Inc., 154 West 27th.

## MALE HELP WANTED.
## Salesmen.

ROAD SALESMAN.

New York producer, established 1870, has opening for one road salesman.

Expense account to cover traveling against commissions weekly, distributing Prudex tonics; call 10 to 12 today only. Mr. Stover, 153 West 42d St., Suite 1222.

SILK SALESMAN—Reliable house desires experienced man with following among cutting-up trade; commission basis. R 481 Times.

SPECIALTY SALESMEN.

We can use three or four good salesmen selling on commission our nationally trade-marked men's shoes; new styles, new prices for 1925.

Call Room 520, 1,819 Broadway, New York.

SPECIALTY SALESMEN—HONEST, AMBITIOUS MEN CAN SECURE A REAL OPPORTUNITY; SELLING CLEANSER; DRAWING AGAINST COMMISSIONS. CALL RECTOR 9898 FOR APPOINTMENT.

TIRE SALESMAN wanted, experienced, to represent large Western factory in introducing its product to market; the tire is built for trade that wants only the best; materials selected on basis of quality rather than price; all hand work; tire has won a remarkable success on the Pacific Coast; if a man of high character and the right sales calibre can be obtained, manufacturer will make an attractive and permanent proposition on commission basis. Y 2317 Times Annex.

SALES MANAGER.

Nationally known manufacturer of electric vacuum cleaner with motor-driven brush has opening for thoroughly experienced man to take charge of distribution, sales organization and management; permanent position for man who qualifies; some traveling; attractive salary and commission; write giving age, references and complete information as to experience in this field. T 340 Times.

SALESMEN.

ONLY THE UNUSUAL TYPE
WILL BE CONSIDERED.

Ours is one of the oldest established business of its kind in New York. We are conducting the sale of high-grade corporation's securities for the financing of an activity closely related to real estate. Our selling campaign is under full headway. We have already made an enviable success.

The men composing our sales organization were selected because of their undoubted character, personality, gentlemanly qualities and proved selling ability. We paved the way for their work, cooperated with them in every manner possible, and they have profited to a handsome degree.

We require several additional salesmen who can measure up our standards. The opportunity to earn a large weekly pay check upon a liberal commission basis is here. To remove any doubts of the exceptional character of the opportunity—viewed from any angle—we are perfectly willing to reveal the inside particulars and show what our present sales force is earning.

If you are a genuine salesman—and otherwise eligible—write for an appointment. If you can make good in the capital financing, there will be a fine future in connection (investment sales organization where the work (not stock selling) will be dignified, congenial and profitable. Tell us something about yourself—make up what your services. Address X 2265 Times Annex.

SALESMEN.

A publisher of three of the best known publications in Greater New York wishes to add seven men to his sales forces in New York and Brooklyn.

Applications in writing are desired only from men who have selling experience and can meet the following qualifications:

An intimate knowledge of Manhattan, Bronx, Brooklyn and Queens (territories); they must be clean-cut thinkers, able to function cohesively on conservation selling program; they must possess pleasing personality, tact and courtesy; be determined and untiring in their efforts to achieve results which they know should be obtained without need of being pressed.

The opportunities are unlimited for the right men.

Those who answer this advertisement will demonstrate one phase of their ability by the way in which they present their qualifications in drawing account against commission.

Address Publisher, Box 108, Station F, Manhattan.

SALESMEN,

experienced retail, cigar store; good opportunity advancement; salary and commission. Employment Manager,

384 BROADWAY.

SALESMAN,

must be clean-cut, aggressive, hustler, young man with several years' selling experience, to sell a mail order service to local manufacturers; salary basis; good opportunity with reliable firm. Sales Producing Co., 120 East 23d St.

SALESMEN wanted for a proven office device; a repeat in quantity seller; restricted territory; liberal commission. Call Room 23, 19 Park Place.

SALESMAN, $5,000 calibre, in large organization for work in Mount Vernon on oil burner and stoker; attractive proposition to right man; commission basis. Write Oil Company, 128 South 4th Av., Mount Vernon.

SALESMAN, young man, aggressive, to call on manufacturing jewelry trade with complete line of jewelry findings and other precious metal products; must come well recommended. Reply, giving age and salary desired. Address S. Y., 803 Times Downtown.

SALESMEN,

ART GOODS DEPARTMENT,

to carry a side line of flower trimmings, wreaths, &c.; commission basis; all territory. Write and for appointment, W. B., 302 Times.

SALESMAN to sell our sales producing circulars New York City manufacturers and large jobbers; permanent connection with well established firm; live wire can earn good income on commission basis. Sales Producing Circular Co., 39 East 23d.

SALESMEN, accustomed to making money; we have several openings for aggressive specialty salesmen to travel and sell our advertising services to bankers and merchants; commission basis. Phone for appointment, Columbus 5457.

SALESMEN and sales managers to sell brand new syndicate cut service; absolutely no subscribers' list; all correspondence strictly confidential; commission basis. If considering a change address X 2225 Times Annex.

SALESMEN, experienced high-class men, to represent reliable firm manufacturing cut silk and knitted neckwear; Pennsylvania and Western territory open; drawing account. R 444 Times.

SALESMEN, side line, pocket samples, one of the best advertising novelties in America; every one of your customers a sure sale; large commissions. Eastern Novelty Co., 110 West 14th, 8th floor.

SALESMEN—We will teach you how to sell real estate; you can surely sell to interested parties who have answered our advertisements; commissions $125 per sale; sales help freely given. Suite 1, 2,001 Park Building.

SALESMEN, piano and phonograph; to sell on factory-to-home plan; commission basis; excellent opportunity for the right men. Write or call Janssen Factory-to-Home, 62 Bruckner Place, Bronx.

SALESMAN, experienced, to sell popular priced line of boys' wash suits and novelties to the department store trade; all territories open; commission basis. R 969 Times Downtown.

SALESMEN to sell error-proof retail counter cloth measuring machines, department and piece goods stores; liberal commission; repeater; protected territory. 1,304, 130 West 42d.

SALESMAN, experienced, to sell butter and eggs to grocers, hotels and restaurants; good salary; state references and experience. Box 507, 2501 World Tower Bldg.

SALESMEN—Side line pocket samples; best advertising novelty in America; your customers sure sales; large commission. Eastern Novelty Co., 8th floor, 110 West 14th.

SALESMEN — Well-known handkerchief house, reorganizing, desires salesmen to represent them, selling handkerchiefs on straight commission basis. R 399 Times.

SALESMAN, call on business men to sell INSURANCE accessory; good commission; good future. Room 1525, 30 Maiden Lane.

SALESMAN, experienced, sell radio horns; drawing account or salary. La Belle Radio Co., 125 Baxter St.

SALESMEN, experienced; inexperienced, to sell real estate; commission. Call 9:30 to 3, 276 6th Av., Room 16.

SALESMEN, experienced, for men's canvas and leather palm working gloves; commission. X 2265 Times Annex.

## MALE HELP WANTED.
## Salesmen.

SALESMEN.

I want to locate a few men immediately who can qualify for an important sales connection and executive advancement.

It is the kind of opportunity for which one man assigned a $10,000 executive position in one of the largest companies in the world. Another man left the assistant comptrollership of one of the best-known companies in this country. Still another was formerly sales manager with an old international corporation. On the other hand, many young business men have practically started and made their careers with us.

Most of the above-mentioned men happen never to have sold anything prior to joining our forces. Because they recognized exceptional opportunity in this organization and because they were seriously determined to make more than ordinary successes for themselves we have been able to establish them in permanent positions of sales executives and administrative nature. From the start their commission earnings provided them with very satisfactory income, as a serious application to their work, backed by honest ambition, has in the meantime made them enviable successes in this organization.

You may depend upon it that this is one opportunity which no man is apt to allow to get out of his grasp if he has the qualifications which we require. Those qualifications do not so much stress his past experiences as his own business possibilities. We want an energetic, forward-looking man who intelligently believes in himself. We want a man whose probity is beyond dispute. We want a man who has real loyalty, hard work and ability to give a corporation which is ready to use all of its resources to make him a permanent success. He must be the make of salesman whom we can confidently trust in the sale of a security of the company's own selection and who can be depended upon always to represent creditably men of large affairs in this city.

To that man we shall promise one of the fairest opportunities he has ever had to make some real business advancement. Write for an appointment immediately. Highest reference will be required. R 488 Times.

SALESMEN

Our general advertising has created a demand for two additional salesmen in the publishing business, to introduce the classics of a writer internationally known and syndicated.

Preference given to high-grade men over 30, who are willing to travel part time.

Rapid advancement, large incomes in commissions and permanent positions are enjoyed by our organization. See Mr. Mosher, 50 West 47th.

SALESMEN—We require a representative, Boston resident preferred; he must have confidence in his sales ability, be prepared to prove a past of accomplishments and possess AI recommendations; we will intrust to him an active territory, where business is good and where we are well regarded; the commodity in a popular line of hosiery for the retail trade; sell to the consumer; commission, no advances; for attention, reply must state full particulars. R 487 Times.

SALESMAN—A national business organization has opening for membership salesman between ages 25 and 35; travel necessary; applicant must have broad education and successful sales experience; salary proposition; college man preferred; this position offers real future for coming men. Apply by letter, 1400 Woolworth Building, New York City, N. Y.

SALESMEN.

New York State corporation distributing Government-compiled information has opening for men with sales record; liberal commission, expenses. 40 West 39th St. Mr. Runey.

SALESMEN for the States of New Jersey, New York and New England to sell a line of novelty cotton piece goods to department and specialty stores; a well established concern is reorganizing its sales force after the first of January and needs some good salesmen for these territories; salary and commission. R 906 Times Downtown.

SALESMEN to sell paper specialties; one who knows large ice cream manufacturers in various parts of United States; good salary and bonus; big opportunity. Call Room 1203, 220 5th Av.

SALESMEN—Men can earn big commissions selling real estate to interested parties who have answered our advertisement; live leads; $112 per week guaranteed; one contention assures substantial income on commission basis; positions permanent. Call 9 to 5, Suite 1305, 250 Madison Av.

SALESMAN, experienced in general jobber line, to sell sash, doors, moldings and trim; to call on Long Island lumber dealers; no attention paid to applicants who have had no experience; lucrative position is offered to right man; salary or commission. X 2221 Times Annex.

SALESMEN—Can use 3 more real salesmen capable of selling advertising space in the most needed service (income tax) at this time of the year; commission and bonus. Call between 10 and 3. Ask for Dutcher Income Tax Review, 503 5th Av.

SALESMEN wanted, ex-theatre managers, booking men preferred, for our most effective theatrical advertising proposition; men of high standing and personality; must have car; new proposition offering best results; commission. D 136 Times.

SALESMAN, high-class radio man, New York and surrounding territories; high-grade accessories, also sets direct factory to dealer; liberal commission; permanent employment; Apply Wednesday after 2 P. M., Room 1635 Grand Central Terminal Building.

SALESMEN, securities, to sell 7 per cent. preferred issue of realty corporation operating in Brooklyn; best bank reference; experience unnecessary; leads furnished; commission basis. Call all day. Leverich, 142 Montague St., Brooklyn.

SALESMEN—High grade specialty salesmen to sell machine of great use to clothing industry and manufacturing concerns in N. Y. C.; salary and commission; state age and selling experience and full particulars. R 440 Times.

SALESMAN—Men's neckwear, for South and Southwestern territory, experienced man with established trade to look after present accounts and develop new business; also other territory open; commission basis only. Vedell & Dilloff, 20 West 22d.

SHOE REPRESENTATIVE

for

HIGH-GRADE WOMEN'S LINE

to cover the South, Far West and the Coast; one who can earn $10,000 or better, commission or salary.

Reply in detail, stating qualifications, experience and reference. 19 N. Y. Times Brooklyn Branch.

YOUNG MAN under 25, preferably technical high school graduate, for 1 month's training course in New Haven, leading, if qualified, to permanent employment in Greater New York as salesman to sell high-grade motor accessories; salary $100 month to start; this is not an easy job; state age, school and business training and give two references in first letter. Westinghouse Air Spring Co., New Haven, Conn.

MAN WANTED BETWEEN 25 AND 45, EXECUTIVE ABILITY AND EARNING CAPACITY UNLIMITED TO SOLICIT LIFE INSURANCE; LEADS FURNISHED; GENERAL COMMISSION; A CONTRACT EASY TO SELL. APPLY 9:30 A. M., COLUMBIAN NATIONAL LIFE INSURANCE CO., 444 BUSHWICK AV.

PRINTERS AND STATIONERS require the services of a salesman; must be above average and have his own following, where he can cover himself to the extent of $100 per week, salary or commission, which we are willing to pay. K 242 Times.

MEN wanted by Fuller Brush Co. to sell direct to consumer; big commissions and bonuses. Call 250 West 57th St.

**Employment Agencies.**

PERSONNEL EXCHANGE, 114 LIBERTY. Steno, hand worker, good record..$1,620
Boston Ledger, $1,430; night rack....$1,800
Night Clerk, 40-50; room, meals.....$800
Junior Steno., A-1 Wirm; downtown..$1,200

MERCANTILE AGENCY, 200 BROADWAY.
Bookkeepers, fire insurance accounting; fine chances, $35; also very competent sales ledger clerks, $30; stenographers and others.

LORING PRATT AGENCY.
132 NASSAU. FREE REGISTRATION.
INDEMNITY UNDERWRITERS .....$35
JUNIOR CLERKS .....$15-$15

## MALE HELP WANTED.
### Employment Agencies.

AMERICAN
Employment Exchange, Inc.,
150 BROADWAY
and
41 EAST 42D STREET.

MANAGER—Real estate, young man with personality, knows metropolitan valuation, full charge; know stenography; $50.
DRAFTSMAN—Exp. small frame house construction; $60.
ASST. EDITOR—Appearance, personality essential; edited house organ, familiar engineering terms; $45 up.
STENOGRAPHERS: (1) French-English-Amer.; prepared travel; $40. (1) Dict. Spanish-English; import and export; $40. (3). Know bkpg. (1) Translate Spanish; $25-$30.
CREDIT AND COLLECTION—Charge dept., expd. wholesale shoe line; $40.
COST ACCT.—Wholesale paints; $50.
STENO.-CLK.—Good type; $23.
ASST. BKPR.—Brooklyn; $20.
COST CLK.—Fub. exp.; $24.
BOSTON LEDG. BKPRS.—$25-$30.
CLERK, HOUSE CLK.—N. Y. S. E. house; $30.
BKPRS.—(2). A1 Wall St. concerns; $30-40.
(1) Foreign Bk., Swiss pfd.; $30-$35.
BOARD BOYS—Card exp. pfd.; $18-$20.
BKPRS.—Expd., posts, inc., accountancy; $25-$35.
PURCHASING DEPT CLK.—Expd.; $18.
CLKS. (6) expd.; good future; $18.
YOUNG MEN (4) Clks.; With, without office exp.; START IMMEDIATELY; get first selections; $15-$16.
RUNNERS—First houses; $15-$16.
BOYS—Offices offering RAPID ADVANCEMENT; come at once; tell us the kind of business you wish entering. See Mr. Howell. $12-$15.

20TH CENTURY EMPLOYMENT SERVICE,
222 FULTON ST., N. Y. C.
ASSISTANT buyer, popular priced ready-to wear exp.....$35
ASSTS. to buyers, college trained, retail merchandise exp.....$25-$30
BKPR., bank training.....$20 wk.
BKPR., Boston ledger.....$27 wk.
BKPR., Bost. ledger, Jamaica.....$25 wk.
ELLIS, state, mach. oper., D. T.....$26 wk.
CLERK, fire insurance exp.....$20-$25
LEDGER clerk, fine opy.....$20 wk.
STENO., D. T.....$20 wk.

BROKERAGE clearing house clerk, head dept., $25; Bookkeeper, $30; Board boy, $20; Banks, Boston ledger, Boston ledger, comptometer, night, $1,500. University Employment Bureau, 63 Wall.

TECHNICAL SERVICE,
154 Nassau St. Beekman 6526.
Strait'l detaers and checkers.....$40-$70
Concrete detailers.....$50
E. E. P. P. appraisal.....$50
Elect'l draftsmen; switchboard, P. P....to $30
Gasoline engine.....to $50
Estimator; underground map records.....$40
Foreman, radio production exp.....$40
Machine detailer.....$35
Copywriter & correspy., varnish exp....Open
Conveyor detailers.....Open
Mech'l draftsman, Amer. exp.....$30
Recent E. E., lably. work.....$30
Radio wirers (2), assemblers, with actual mfing. exp., 48 hr wk.....$25-$35

The POLYTECHNIC & COMMERCIAL Bur., 145 Nassau, 38 Park Row, Cortlandt 3050.
WAREHOUSE MGR., drugs.....$3,600
EXECT. apprt., utility exp.....$2,400
SAFETY ENGRS.....$1,800-$2,200
JR. CLERK, opport.....$20

DRAFTSMEN.
ARCH. & STRUCTURAL.....Open
CONCRETE DETAILS.....$50 up
ELECTRICAL.....$35-$60
CUT STONE.....to $50
R. R. CAR equip.....To $16
BOILER PLANT, temp.....$40
CIRCUITS, elec., mech.....$35-$55

THE PERSONNEL COMPANY,
9 Church St., Bet. Cortlandt-Liberty.
SOLICITOR, savings accounts, experienced such work, $2,000 and comm.
AUDITANTS, public firms; juniors, $25-$35; senior, $50-$60.
BOOKKEEPERS, general, Boston, Burroughs Elliott-Fisher; sal. open.
BOOKKEEPER—Add. Mach. Oper., Typist, 21-26, small firm; excellent conditions; $130.
ADDING MACHINE Opers., $1,100-$1,300.
BANK MEN—Bkpr., rack; mail; bonds, &c.

UNIVERSITY EMPLOYMENT BUREAU, Inc.,
63 WALL STREET.
TECHNICAL DEPARTMENT.
DRAFTSMAN, cork flooring layout, $25 up
DRAFTSMAN, hydro-elec. fitting, $25-$30
DRAFTSMEN, structural, sugar factory, $60
DRAFTSMEN, elec. mech. R.R. equipment, ENGINEER, safety, ins. turbines, elec., $200
DRAFTSMAN, pipe lines, concrete const., $300
DETAILERS, constructional building.

POSITION SECURING BUREAU.
206 Broadway, Cbr. Fulton, Room 312.
Insurance brokerage Bookkeeper, $2,100.
Liability Investigator, $2,100. Accts. Rec. Bookkeeper, $1,800. Semi-Sr. C. P. A., $1,800. Burroughs Bkpr., $1,500. Bond Rec. and delivery clerk, $1,500. D. E. Ekpr., $1,400. Elliott-Fisher Bkpr. or Comptometer Oper., $1,500. Check and desk clerk, $1,600. Stock record clerk, $936.

HIRST OCCUPATIONAL EXCHANGE,
WALL ST. SPECIALISTS, 60 BROADWAY.
Brokerage openings—Wall St. Mgrs., $40-$50. C. P. A. clerks, $40-$55. F. S. clerks, $1,800. Typists, $28-$25-$20. Stock transfer clerks, salary open.
Accountants, Jr., Semi-Sr. and Jr., salaries open. Bkpr. Accountants, $60-$75. Stenos., $35.

THE BEST
EMPLOYMENT AGENCY, INC.,
15 EAST 40TH. 2D FLOOR.
TECHNICAL-BANKING-COMMERCIAL.
Many excellent positions now available in all departments.

STENOGRAPHER, EXCELLENT HOUSE. R. E., $1,800; MANY POSITIONS IN BANKING UP TO $2,000. WE HAVE INSTALLED AN INSURANCE DEPARTMENT. SEVERAL POSITIONS OPEN. HOTALING EMP. EXCHANGE, 9 CHURCH, ROOM 53. CORT. 0309.

BROWN EXCHANGE, 7 WEST 42D.
Secy. to business manager, famous publication, $35; collection correspondent, mail order or finance exp. $30; bookkeepers (2), posting, ledgers, &c., $30-$25; discount clerk, good handwriting, acctg. dept., $25; jr. clerk, $15.

PERSONNEL PLACEMENT, 17 WEST 42D.
Collect. Corres., mail order exp, pfd., $30; Steno., $125-$150 mo.; Posting Clerk, exceptional opportunity, $20.

## MALE HELP WANTED.
### Employment Agencies.

NATIONAL
EMPLOYMENT EXCHANGE,
Hudson Terminal Building,
30 Church St.,
N. Y. C.

BOOKKEEPERS—Several excellent positions open for neat appearing, wide-awake American young men.
(1)—Full set. Bookkeep. Age 30-36. $30.
(3)—Age 23-28. Full set. $30.
(1)—Very accurate. Train to take charge of full set. $25-$30.
(1)—Mostly accts., rec. and payable. Knowl. of marks and trance. $30.
(1)—Full set. Simple. Age 22-25. $25.
1C-1

JUNIOR ACCTS.—Wide awake, clean-cut young men. $15-1500. 1C-2
ESPR., EXPR.—Excellent opportunity. Fairly good typist. $30. 1C-3
LEDGER CLK.—Thoroughly expd. on accts., rec. and payable, and with discounts. Trial balance. $36. 1C-4
STENOGRAPHERS—(1) Student of acctg. At Co. $30. (3) expd. $25-$30. 1C-5
FILE CLERK—Age 21-30. Live wire. Exp. in R. R. or Traffic work. $100-$120 Mo. 1C-6

The "NATIONAL,"
30 Church St. 7th floor.

HAMILTON
EMPLOYMENT SERVICE
Uptown Office
CANADIAN PACIFIC BUILDING
342 MADISON AV.
Downtown Office
HUDSON TERMINAL BUILDING
50 CHURCH ST.
All positions listed at both offices.
STENOS. (5), 25 yrs. of age...$120-$140 mo.
ACCTS. (15), junior, semi-seniors and seniors; high grade.....$35-$50
CREDIT MEN (2), shoe trade; also (1) familiar with silk trade; 27-30 yrs. of age.....$35-$40
BOND RECORD CLERK; 30 yrs.....$35
MAIL CLERK, age 40-50 yrs. of age; 11 A. M.-7

# THE WEATHER

WASHINGTON, Dec. 29.—Pressure was high Monday night over all sections from the lower Missouri and lower Mississippi valleys eastward and over the southern plateau region and the Canadian Northwest, but it was low over Ontario and the Western Gulf of Mexico and from the North Pacific coast southeastward to Wyoming. This pressure distribution has been attended by rains in the South Atlantic and Gulf States and in the Pacific States from Central California northward, local rains and snows in the Northern plateau region and local snow in the Northern Rocky Mountain States and the Lake region. The temperature has become considerably warmer in the middle and eastern sections from the Pacific to the Atlantic.

The indications are for unsettled weather Tuesday and Wednesday over the States east of the Mississippi River, with rain in southern sections, rain or snow in middle and snow in northern sections. The temperature will continue to rise slowly in the Northeastern States Tuesday an colder weather will overspread the lower lake region Wednesday or Wednesday night and Northern New York and Northern New England Wednesday. Otherwise the temperature will not change materially in the Washington forecast district during the next two days.

Coastal-Wise Weather Observations.

In the following record of observations at United States Weather Bureau stations yesterday the temperatures given are the highest during the twelve hours from 8 A. M. to 8 P. M. and the lowest during the succeeding twelve hours from 8 P. M. to 8 A. M.; the barometer reading and condition of weather at those records at 8 P. M., and the rainfall in for the twenty-four hours ended at 8 P. M.

| Station. | High. | Low. | Bar. after. | Rain. fall. | Weather. |
|---|---|---|---|---|---|
| Abilene | 56 | 24 | 30.02 | .. | Cloudy |
| Albany | 22 | 0 | 30.30 | .. | Cloudy |
| Atlanta | 36 | 32 | 30.24 | .54 | Rain |
| Atlantic City | 38 | 18 | 30.34 | .. | Clear |
| Baltimore | 34 | 20 | 30.34 | .. | Clear |
| Bismarck | 10 | —8 | 30.12 | .. | Clear |
| Boston | 32 | 12 | 30.38 | .. | Clear |
| Buffalo | 22 | 4 | 30.16 | .26 | Cloudy |
| Charleston | 44 | 38 | 30.26 | .04 | Rain |
| Chicago | 20 | 0 | 30.16 | .. | Pt. Cldy |
| Cincinnati | 32 | 24 | 30.22 | .. | Cloudy |
| Cleveland | 24 | 6 | 30.18 | .. | Clear |
| Denver | 48 | 24 | 29.94 | .. | Clear |
| Detroit | 18 | 0 | 30.16 | .02 | Clear |
| Galveston | 54 | 40 | 29.90 | 1.54 | Cloudy |
| Helena | 26 | 2 | 29.70 | .. | Snow |
| Indianapolis | 28 | 8 | 30.20 | .. | Clear |
| Jacksonville | 58 | 46 | 30.16 | .02 | Cloudy |
| Kansas City | 40 | 22 | 30.12 | .. | Clear |
| Los Angeles | 72 | 44 | 30.06 | .. | Clear |
| Memphis | 46 | 34 | 30.10 | .. | Cloudy |
| Miami | 76 | 64 | | | |
| Mt. Pleasant | 16 | —4 | 30.38 | .. | Clear |
| New Orleans | 52 | 40 | 30.00 | .02 | Cloudy |
| New York | 30 | 14 | 30.38 | .. | Clear |
| Omaha | 32 | 22 | 30.30 | .. | Cloudy |
| Philadelphia | 34 | 22 | 30.36 | .. | Clear |
| Pittsburgh | 24 | 8 | 30.24 | .. | Cloudy |
| Portland, Me. | 30 | —8 | 30.38 | .. | Clear |
| Portland, Ore. | 52 | 42 | 29.82 | .60 | Rain |
| Salt Lake City | 34 | 18 | 30.14 | .28 | Cloudy |
| San Antonio | 48 | 32 | 29.96 | .05 | Cloudy |
| San Diego | 70 | 48 | 30.04 | .. | Clear |
| San Francisco | 52 | 42 | 30.16 | .10 | Rain |
| Seattle | 46 | 34 | 29.84 | .16 | Cloudy |
| St. Louis | 38 | 4 | 30.16 | .. | Cloudy |
| Tampa | 68 | 54 | | | Cloudy |
| Vicksburg | 54 | 38 | 30.04 | .. | Clear |
| Washington | 34 | 16 | | | Clear |

Northern New England—Light snow Tuesday and Tuesday night, warmer Tuesday night; Wednesday cloudy and colder, possibly local snows.

Southern New England—Increasing cloudiness and somewhat warmer, followed by rain or snow Tuesday afternoon and night and probably Wednesday.

Eastern New York—Light snow in north and snow or rain in south portion Tuesday and probably Wednesday; somewhat warmer Tuesday, colder in the interior.

Northern New York—Unsettled Tuesday and Wednesday, probably rain or snow, slightly warmer Tuesday, colder in north portion Wednesday.

New Jersey and Delaware—Unsettled, probably rain or snow Tuesday and Wednesday; slightly warmer Tuesday.

Maryland and District of Columbia—Increasing cloudiness followed by rain or snow Tuesday and rain or snow in the interior Tuesday and Wednesday; not much change in temperature.

Eastern Pennsylvania—Slightly cloudiness followed by rain or snow Tuesday and Wednesday; not much change in temperature.

Western Pennsylvania and Ohio—Light snow in north and snow or rain in south portion Tuesday or Tuesday night and Wednesday, slightly warmer Tuesday; colder Wednesday.

Western New York—Local snows Tuesday and Wednesday, somewhat warmer Tuesday; colder Wednesday.

New York City Weather Records.

Official Temperatures.

| | | | | | |
|---|---|---|---|---|---|
| 8 AM | 18 | 1 PM | 30 | 7 PM | 26 |
| 9 AM | 19 | 2 PM | 30 | 8 PM | 25 |
| 10 AM | 21 | 3 PM | 30 | 9 PM | 25 |
| 11 AM | 25 | 4 PM | 30 | 10 PM | 25 |
| 12 AM | 28 | 5 PM | 29 | 11 PM | 25 |
| 1 PM | 30 | 6 PM | 28 | 12 PM | 25 |

Average temperature yesterday, 26.
Average same date last year, 37.
Average same date for 46 years, 32.
Highest yesterday, 30 at 6:40 P. M.; low, 15 at 12:40 A. M.

Barometer—8 A. M., 30.51; 8 P. M., 30.38.
Humidity—8 A. M., 53; 8 P. M., 48.
Wind—8 A. M., west, velocity 5 miles; 8 P. M. southwest, velocity 5 miles.
Weather—8 A. M., cloudy; 8 P. M., clear.

## Weather in Cotton and Grain States.

*Special to The New York Times.*

WASHINGTON, Dec. 29.—(Forecast.)—North Carolina, Rain Tuesday and Wednesday; not much change in temperature.

South Carolina and Georgia—Rain Tuesday and probably Wednesday; not much change in temperature.

Florida—Cloudy Tuesday and Wednesday, local rains in north and central portions; not much change in temperture.

Extreme Northwest Florida, Alabama and Mississippi—Rain Tuesday; Wednesday cloudy; not much change in temperature.

Tennessee and Kentucky—Rain Tuesday and probably Wednesday; not much change in temperature.

Ohio—Light snow in north and snow or rain in south Tuesday or Tuesday night and on Wednesday or slightly warmer Tuesday; colder Wednesday.

Illinois—Snow in north; snow or rain probably in south Tuesday and Wednesday; slightly higher temperature Tuesday.

Indiana—Unsettled, probably rain or snow by Tuesday night and on Wednesday; not much change in temperature.

Lower Michigan—Snow probable Tuesday and Wednesday; not much change in temperature.

Lower Michigan—Snow probable Tuesday and Wednesday; not much change in temperature.

Upper Michigan—Partly overcast Tuesday and Wednesday, probably snow; not much change in temperature.

Wisconsin—Overcast Tuesday and Wednesday, probably snow by Tuesday night; not much change in temperature.

Missouri—Overcast Tuesday and Wednesday, probably rain or snow; slightly warmer Tuesday.

Iowa—Overcast, probably snow by Tuesday night and on Wednesday; not much change in temperature.

Minnesota—Overcast Tuesday and Wednesday, probably snow; colder in south Wednesday.

North Dakota—Snow Tuesday, colder in west. Wednesday partly overcast; continued cold.

South Dakota—Snow Tuesday, colder by afternoon or night. Wednesday mostly overcast, colder.

Nebraska—Overcast, probably snow by Tuesday night and on Wednesday; colder Wednesday.

Kansas—Partly overcast and somewhat unsettled Tuesday and Wednesday; colder Wednesday, warmer northeast Tuesday.

Montana—Snow Tuesday and probably Wednesday; colder.

Wyoming—Unsettled Tuesday and Wednesday, probably snow; colder by Tuesday night.

## Fire Record.

| A.M. | Loss. |
|---|---|
| 12:05—696 B'way; not given | Trifling |
| 1:00—54 E. 101 St.; Meyer Goldstein | Not given |
| 2:35—169 Hester St.; not given | Trifling |
| 4:20—248 W. 14 St.; P. Genaco | Not given |
| 5:30—176 St. and Tiebout Av. (Bronx) (shanty) | Total loss |
| 4:15—552 W. 42 St.; not given | Trifling |
| 1:30—1,539 3 Av. (fire in chimney); not given | None |
| 7:45—16 E. 23 St.; Albert Sonneberg | Not given |
| 8:15—1,422 Amsterdam Av. (rubbish) | Not given |
| 8:15—303 W. 48 St.; not given | Trifling |
| 8:30—3,954 Park Av., Bronx; Isaac Kinnel | Not given |
| 8:30—152 W. 42 St.; not given | Not given |
| 9:00—Eastchester Rd & Gun Hill Rd., Bronx (auto); A. Schaart | Not given |
| 9:00—348 Stanton St.; Louis Rosenberg | Not given |
| 10:15—Front of 252 S Av. (auto); Waterside Storage Co. | Not given |
| 10:15—25 Old Broadway; not given | Not given |
| 10:56—948 E. 167 St., in the Bronx; Esther Agiler | Trifling |
| 11:05—51 W. 10 St.; Royal Bortlish | Not given |
| 11:15—948 3 Av.; Elizabeth Walsh | Not given |
| 11:30—Tremont & Webster Avs., the Bronx (automobile); Samuel Singer | Trifling |
| P.M. | |
| 12:10—110 Fulton St. (roof); not given | Not given |
| 12:45—202 W. 147 St., auto; City of New York | Not given |
| 1:00—371 1 Av.; not given | Trifling |
| 1:10—90 Columbus Av.; W. Bermag | Not given |
| 1:45—6 Av. and 53 St. (auto); S. Cohen | Not given |
| 2:40—415 2 Av.; not given | Trifling |
| 3:30—Building 36, Pier 7 St., City Island; Pelham | Not given |
| 3:35—67 W. 143 St.; not given | Not given |
| 4:25—76 St. and East River (snow); Shamrock Towing Company | Trifling |
| 4:30—20 Spruce St. (auto); M. Mitchell | Not given |
| 5:25—359 E. 20 St. (auto); Harry Goldberg | Slight |
| 5:30—504 Grand St. (auto); Stone Express Company | Trifling |
| 5:32—309 E. 138 St., Bronx; C. Wertz | Not given |
| 5:35—166 13 Av (auto); not given | Not given |
| 6:25—337 E. 17 St.; not given | Not given |
| 7:05—27 and 29 W. 4 St.; Pappas Hat Co. | Not given |
| 7:55—18 E. 105 St.; C. Friedman | Not given |
| 8:05—60 Mangin St. (auto); not given | Not given |
| 8:30—141 W. 123 St.; Dr. Goldwater | Slight |
| 8:35—126 W. 25 St.; not given | Slight |

# SHIPPING AND MAILS

| | THE TIMES. Sandy Hook. A.M. | P.M. | Governors Island. A.M. | P.M. | Hell Gate. A.M. | P.M. | THE SUN. Rises. A.M. | Sets. P.M. |
|---|---|---|---|---|---|---|---|---|
| High water | 11:09 | 11:39 | 11:28 | | 1:01 | 1:16 | | |
| Low water | 4:56 | 5:29 | 5:22 | 5:57 | 7:33 | 8:06 | 7:19 | 4:53 |

## Steamships Arrived Yesterday

| Steamer. | From. | Date. |
|---|---|---|
| PASTORES | Port Limon | Dec. 20 |
| BOGOTA | Bayanilla | Dec. 10 |
| HALF MOON | Penang | Oct. 1 |
| PONCE | San Juan | Dec. 24 |
| MOJICA | Aruba | Dec. 4 |
| MAYARO | Port au Spain | Dec. 20 |
| SEQUOYA | Constantinople | Dec. 6 |
| PRINCESS MAY | Kingston | |
| PORT ST. GEORGE | Hamilton | Dec. 27 |
| CARABOBO | La Guayra | Dec. 21 |
| DEUTSCHLAND | Hamburg | Dec. 15 |
| ARAGUAYA | Hamilton | Dec. 27 |
| PORTUGAS | Philadelphia | |
| ZEELAND | Antwerp | Dec. 17 |
| OSSA | Philadelphia | |
| SANTA TERESA | Valparaiso | Dec. 16 |
| SANTA BARBARA | San Pedro | Dec. 3 |
| PHILADELPHIA | Baltimore | |
| COMUS | New Orleans | Dec. 24 |
| GULF OF MEXICO | Port Arthur | |
| LIVINGSTON ROE | Texas City | Dec. 21 |
| GRETE JENSEN | Philadelphia | |
| HARMONIDES | Boston | Dec. 18 |
| LIMON | Santa Marta | Dec. 25 |
| PORTO RICO | San Juan | Dec. 23 |

## Incoming Steamships

| Steamer and Line. | Sailed From. | Due. | Will Dock. |
|---|---|---|---|
| MUNIEGO, Munson | Antilla, Dec. 27 | Today, P.M. late | Old slip |
| HORSUNA, West | Havana, Dec. 27 | Today, A.M | Wall St. |
| SCANDINAVIA, Cunard | Liverpool, Dec. 20 | Today, P.M | 14th St., Hob. |
| REGINA, White Star | Liverpool, Dec. 20 | Today, A.M. early | W. 136th St. |
| KEFWICKHALL, Fabre | Marseilles, Dec. 6 | Today | 51st St., Brklyn. |
| AQUITANIA, Cunard | Southampton, Dec. 24 | Tomorrow, P.M | W. 13th St. |
| ASSYRIA, Anchor | Glasgow, Dec. 20 | Tomorrow, P.M | W. 15th St. |
| KROONLAND, Pan.-Pac. | San Francisco, Dec. 13 | Tomorrow, A.M | W. 13th St. |
| AM. SHIPPER, Winchester | London, Dec. 20 | Tomorrow | 34 St., Brklyn. |
| CABANA, Lamport & Holt | Buenos Aires, Dec. 9 | Tomorrow, A.M | 16th St., Hob. |
| SCANTIC, Lamport & Holt | Montevideo, Dec. 21 | Tomorrow, A.M | 16th St., Hob. |
| REYNDAM, Holl.-Amer. | Rotterdam, Dec. 17 | Tomorrow, A.M | 5th St., Hob. |
| LOCIA, Cunard | Trieste, Nov. 27 | Thursday | 42d St., Hob. |
| BRETAGNE, Lamport & Holt | Para, Dec. 12 | Thursday | 16th St., Hob. |
| IDAHO, Eliterman's Wilson | Antwerp, Dec. 17 | Thursday | 7th St., Brklyn. |
| SIXAOLA, United Fruit | Santa Marta, Dec. 23 | Thursday, P.M | Pier 3, N. R. |
| MADONNA, Fabre | Constantinople, Dec. 9 | Thursday | 51st St., Brklyn. |
| PROVIDENCE, Fabre | Naples, Dec. 20 | Friday | 51st St., Brklyn. |
| NESSIAN, T. M. M. | Manchester, Dec. 19 | Friday | W. 34 St. |
| LANCASTER, Norton-Lilly | London, Dec. 10 | Friday | Unassigned. |
| ALCIPPE, Norton-Lilly | San Francisco, Dec. 6 | Friday | Unassigned. |
| STOCKHOLM, Swed.-Amer. | Gothenburg, Dec. 20 | Saturday | Pier 3, N. R. |
| PARIS, French | Havre, Dec. 27 | Saturday | W. 13th St. |
| MOUNT CLAY, United Amer. | Hamburg, Dec. 23 | Saturday | W. 13th St. |
| ANTWERPEN, Red Star | Antwerp, Dec. 19 | Saturday | W. 13th St. |
| LONDON COMMERCE, Furness | London, Dec. 19 | Sunday | Chelsea Piers. |
| ADRIATIC, White Star | Liverpool, Dec. 27 | Monday | W. 13th St. |
| AMERICAN LEGION, Munson | Santos, Dec. 23 | Monday | Pier 3, N. R. |
| ANTONIA, Bel.-Amer. | Copenhagen, Dec. 23 | Monday | W. 13th St. |
| SAMDON HALL, Norton-Lilly | Calcutta, Nov. 16 | Monday | Unassigned. |
| ROBIN ADAIR, Norton-Lilly | Los Angeles, Dec. 12 | Monday | Unassigned. |
| WESTERDIJK, Hol.-Amer. | Rotterdam, Dec. 24 | Monday | 5th St., Hob. |
| JESSMORE, Furness | Belfast, Dec. 19 | Monday | Chelsea Piers. |

*Carries mail. †Reported by wireless yesterday.

## Outgoing Passenger and Mail Steamships

The following table shows the destination of steamers, when their mails close (at the General Post Office and the City Hall Station), when they sail, locality of piers and points for which they carry mail:

### SAIL TODAY (Dec. 30)

SAVOIE, Havre (mails close 7:00 A. M.; sails 11:00 A. M.), West 13th St.
Europe, Africa and West Asia (except Great Britain, Ireland and France, South Africa, Sweden, Cape Verde Islands, Sierra Leone, Liberia, Canary Islands and Spain specially addressed); also parcel-post mails for France and the countries mentioned in Notes "A" and "B" below.

BIRKENHEAD CITY, Port Said (mails close 1:30 P. M.; sails 4:00 P. M.), Scrabmore St., Brooklyn.
Egypt (parcel-post mails and specially addressed correspondence).

WITHERVALE, Cape Town (mails close 1:30 A. M.; sails 10:30 A. M.), 58th St. Weehawken.
Europe (specially addressed); also parcel-post mails for Union of South Africa, Bechuanaland Protectorate, Portuguese East Africa, Northern and Southern Rhodesia, and Southwest Africa Protectorate.

BOULOGNAIS, Northern (mails close 8:00 A. M.; sails 2:00 P. M.), West 44th St.
Great Britain (specially addressed).

KORSFJORD, Barahona (mails close 1:30 P. M.; sails 2:30 P. M.), West 55th St.
Turks Island and Dominican Republic.

### SAIL TOMORROW (Dec. 31)

KERLAND, Antwerp (mails close 7:30 A. M.; sails 11:30 A. M.), West 60th St.
Great Britain, Ireland, Bergen, South Africa, Madeira, Cape Verde Islands, Sierra Leone and Liberia (other countries specially addressed); parcel-post mails for Belgium, Luxemburg and Belgian Congo.

CLAN MACVICAR, Cape Town (mails close 7:30 A. M.; sails 10:00 A. M.), Fairby St., Brooklyn.
South Africa (specially addressed); also parcel-post mails for Union of South Africa, Bechuanaland Protectorate, Portuguese East Africa, Northern and Southern Rhodesia and Southwest Africa Protectorate.

WEST HUMSHAW, Accra (mails close 8:30 A. M.; sails 11:00 A. M.), Congress St., Brklyn.
Canary Islands and Senegal (other parts West Africa specially addressed); also parcel-post mails for Balearic Islands, Canary Islands, Ceuta, Melilla, Tangier in Morocco and Liberia.

CABO VILLANO, Barcelona (mails close 8:30 A. M.; sails 11:00 A. M.), Columbia St., Brooklyn.
Spain (specially addressed); also parcel-post mails for Spain.

THURINGIA, Hamburg (no mails; sails 12:00 M.), West 40th St.

OHIO, Hamburg (no mails; sails 10:00 A. M.), Morton St.

AMERICAN FARMER, London (mails close 12:00 M.; sails 4:00 P. M.), 3d St., Hoboken.
Great Britain (specially addressed).

LALANDE, Buenos Aires (mails close 8:30 A. M.; sails 11:00 A. M.), 16th St., Hoboken.
Argentina, Uruguay and Paraguay (specially addressed).

ZULIA, Maracaibo (mails close 8:30 A. M.; sails 12:00 M.), 41, Furman St., Brooklyn.
Curacao and Venezuela (Porto Rico specially addressed).

CLYDEMEDE, Buenos Aires (mails close 9:00 A. M.; sails 12:00 M.), 39th St., Brooklyn.
Argentina, Uruguay and Paraguay (specially addressed).

TIVERTON, Santa Marta (mails close 9:00 A. M.; sails 12:00 M.), Rector St.
Costa, Jamaica and Colombia, except Cauca and Narino Departments (Canal Zone, Panama and other parts Colombia specially addressed).

GUIANA, Barbados (mails close 9:00 A. M.; sails 12:00 M.), Congress St., Brooklyn.
St. Kitts, Nevis, Antigua, Montserrat, Guadeloupe, Dominica, Martinique, St. Lucia and Barbados (St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius, Guiana, Grenada, St. Vincent and Trinidad specially addressed).

HAITI, St. Laurent du Maroni (mails close 12:00 M.; sails 3:00 P. M.), Rector St.
St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius, Trinidad, Ciudad Bolivar and Guiana.

GUAYAMAPA, Puerto Cortez (mails close 1:30 P. M.; sails 5:00 P. M.), Rector St.
Honduras (except Amapala City, Choluteca, Departments of Colon and Atlantida and ports, &c., for Ruatan Island and Tuscarans).

ANDREA F. LUCKENBACH, Cristobal (mails close 3:00 P. M.; sails 6:00 P. M.), 35th St., Brooklyn.
Canal Zone, Panama, El Salvador (prints, &c.), Nicaragua (except east coast), Amapala City, Cholutecs (also prints, &c., for Nacaome, Tegucigalpa and Yuscaran) in Honduras, Cauca and Narino Departments of Colombia and Ecuador (other parts Colombia and Honduras specially addressed).

### SAIL THURSDAY (Jan. 1)

PORTO RICO, San Juan (mails close 9:30 A. M.; sails 12:00 M.), Hamilton Av., Brooklyn.
Porto Rico, St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius, La Romana, San Pedro de Macoris and Santo Domingo City.

### SAIL FRIDAY (Jan. 2)

ESSEQUIBO, Valparaiso (mails close 7:30 A. M.; sails 11:00 A. M.), Morton St.
Canal Zone, Panama, El Salvador (prints, &c.), Nicaragua (except east coast), Amapala City, Cholutecs (also prints, &c., for Nacaome, Tegucigalpa and Yuscaran) in Honduras, Cauca and Narino Departments of Colombia, Ecuador, Peru (except Iquitos, Falta, Talara and Trujillo), Bolivia and Chile (Cuba and other parts Honduras specially addressed).

PANUCO, Tampico (mails close 8:00 A. M.; sails 11:00 A. M.), Maiden Lane.
Yucatan and Campeche (Bahamas and other parts Mexico specially addressed); also parcel-post mails for the Mexican States of Campeche and Yucatan.

PORT ANTONIO, Kingston (mails close 9:30 A. M.; sails 12:00 M.), Rector St.
Jamaica (Cuba specially addressed).

MANARGO, Antilla (mails close 10:00 A. M.; sails 3:00 P. M.), Old Slip.
Bahamas (including Inagua and Fortuna Islands) and City of Antilla, Cuba (other parts Cuba specially addressed).

PRINS FREDERIK HENDRIK, Paramaribo (mails close 12:00 M.; sails 5:00 P. M.), Montague St., Brooklyn.
Haiti (except Cape Haitien, Gonaives and St. Marc), Curacao and Venezuela (Dutch Guiana and other parts Haiti specially addressed).

YANKTON, St. John's (mails close 3:00 P. M.).
Newfoundland (parcel-post mails and specially addressed correspondence); by rail to Boston, Mass.

A STEAMER, Port Limon (mails close 8:00 P. M.).
Costa Rica; by rail to Boston, Mass.

### SAIL SATURDAY (Jan. 3)

AQUITANIA, Southampton (mails close 6:00 A. M.; sails 10:00 A. M.), West 13th St.
Europe, Africa and West Asia (Norway and Irish Free State specially addressed).

RYNDAM, Rotterdam (mails close 7:30 A. M.; sails 11:00 A. M.), 24th St., Hoboken.
Europe, Africa and West Asia (specially addressed); also parcel-post mails for Netherlands.

AMERICA, Bremen (mails close 8:00 A. M.; sails 12:00 M.), 1st St., Hoboken.
Europe, Africa and West Asia (Norway, Madeira and Latvia specially addressed); also parcel-post mails for Great Britain, Ireland, France, Germany, Austria, Czecho-slovakia, Hungary, Switzerland and the countries mentioned in Notes "A" and "B."

OSCAR II, Copenhagen (mails close 9:00 A. M.; sails 12:00 M.), 17th St., Hoboken.
Europe and Latvia (other countries specially addressed); also parcel-post mails for Norway, Sweden, Denmark, Poland, Russia, Latvia and Esthonia.

REGINA, Liverpool (no mails; sails 12:00 M.), West 19th St.

PORT ST. GEORGE, Hamilton (mails close 8:00 A. M.; sails 11:00 A. M.), West 55th St.
Bermuda, St. Kitts, Nevis, Antigua, Montserrat, Dominica, St. Lucia and Barbados; also parcel-post mails for Bermuda.

ORIZABA, Havana (mails close 8:00 A. M.; sails 11:00 A. M.), Wall St.
Cuba (specially addressed).

ARAGUAYA, Hamilton (mails close 8:30 A. M.; sails 11:00 A. M.), Morton St.
Bermuda (specially addressed).

BOGOTA, Cartagena (mails close 8:30 A. M.; sails 12:00 M.), 2 Jay St., Brooklyn.
Haiti and Colombia, except Cartagena, Cauca, Narino and Magdalena Departments (Jamaica and other parts Colombia specially addressed).

PONCE, San Juan (mails close 8:30 A. M.; sails 12:00 M.), Hamilton Av., Brooklyn.
Porto Rico, St. Thomas, St. Croix, Saba, St. Martins and St. Eustatius (ordinary mails only; also prints, &c., for La Romana, San Pedro de Macoris and Santo Domingo City.

PASTORES, Port Limon (mails close 9:00 A. M.; sails 12:00 M.), Rector St.
Cuba, Jamaica, Canal Zone, Panama and Costa Rica (specially addressed).

HURON, Barahona (mails close 9:30 A. M.) sails 12:00 M.), Hamilton Av., Brooklyn.
Dominican Republic.

SOUTHERN CROSS, Buenos Aires (mails close 10:30 A. M.; sails 1:00 P. M.), 4th St., Brooklyn.
South Brazil, Argentina, Uruguay and Paraguay.

OHIGAN, Tacoma (mails close 12:30 M.; sails 3:00 P. M.), 44th St., Brooklyn.
Canal Zone, Panama, El Salvador (prints, &c., for Nacaome, Tegucigalpa and Yuscaran) in Honduras, Cauca and Narino Departments of Colombia and Ecuador and letter mails for Nicaragua, except east coast (other parts Honduras specially addressed).

NOTE A—Parcel-post mails via England: To Aden (including Kamaran and Perim), Afghanistan (Kabul), Abbasia (certain places), Ascension, Belgian Congo (Katanga and Eastern Provinces) and the territories of Ruanda and Urundi, British Central Africa (Nyasaland Protectorate), British India, British Somaliland, Cameroons (British and French zone), Cape Verde Islands, Ceylon, Cyprus, Falkland Islands, French India (specially addressed), Gambia, Gold Coast Colony, Ireland (North), Kenya and Uganda, Macao (China), Madeira, Malta, Mauritius (including Rodrigues), Mesopotamia (Iraq) including Kuwait, Morocco (British), Larache and Tetuan only, Nigeria, Nyasaland Protectorate, Palestine, Pemba, Persia, Portuguese India, Portuguese Timor, Portuguese West Africa, Shoa, Togoland (British), Trans-Jordania (territory east of Jordan River), Turkey in Europe and Turkey in Asia (certain places) and Zanzibar.

NOTE B—Parcel-post mails via France: To Abyssinia (Ethiopia), Algeria, Cameroons, Corsica, Dahomey, French Equatorial Africa, French Guiana, French Establishments in India, French Indochina (specially addressed), Agadir, Casablanca, Debdou, Fez, Larache, Mazagan, Tangier, French Post Offices in China, French Somaliland, French Sudan, Gabon, Grand Liban (Lebanon), Ivory Coast, Madagascar and dependencies (Madagascar, Ste. Marie de Madagascar, St. Brieux), Comoro Islands, Marquesas, Nouvelle, Great Comoro, Mohelli), Mauritania, Monaco, Morocco (French), New Caledonia and dependencies, Niger Territory, Reunion, Sarre Territories, Senegal (Upper Senegal and Upper Volta), Togoland (French), Syria (Beirut, Damascus, Aleppo and the Western and Eastern Zone), Tunis.

## Other Outgoing Steamships

| Steamer. | Destination. | Date. |
|---|---|---|
| HARMONIDES | Rosario | Dec. 30 |
| COPENHAGEN | Hongkong | Dec. 30 |
| ALA | Rotterdam | Dec. 30 |
| LIBERTY | Dunkirk | Dec. 30 |
| ITALIA | Naples | Dec. 30 |
| PALAWA | Calcutta | Dec. 30 |
| SANTA OLAVIA | Los Angeles | Dec. 30 |
| PRINCESS MAY | Kingston | Dec. 30 |
| MOCTEZUMA | Havana | Dec. 31 |
| TAMUNARU | Hamburg | Dec. 31 |
| KOBE MARU | Kobe | Dec. 31 |
| TEQUENDAMA | Buenos Aires | Dec. 31 |
| STANLEY | Rosebaya | Dec. 31 |
| LAUNOE | Hongkong | Dec. 31 |
| ENGLANDIE | Kingston | Dec. 31 |
| WILL FARGO | Tacoma | Jan. 2 |
| ZEELAND | Antwerp | Dec. 17 |
| OSSA | Philadelphia | |
| SANTA TERESA | Valparaiso | Dec. 16 |
| SANTA BARBARA | San Pedro | Dec. 3 |
| PHILADELPHIA | Baltimore | |
| COMUS | New Orleans | Dec. 24 |
| GULF OF MEXICO | Port Arthur | |
| LIVINGSTON ROE | Texas City | Dec. 21 |
| GRETE JENSEN | Philadelphia | |
| HARMONIDES | Boston | Dec. 18 |
| LIMON | Santa Marta | Dec. 25 |
| PORTO RICO | San Juan | Dec. 23 |
| CAYO MAMBI | Cabara | Jan. |
| MISSISSIPPI | Lemon | Jan. |
| ARTIGAS | Manchester | Jan. |
| FESSMORE | Belfast | Jan. |
| VIRGILIA | London | Jan. |
| MASANIELLO | Marseilles | Jan. |
| GRANGESBERG | Lemon | Jan. |
| CITY OF PERTH | Shanghai | Jan. |
| SEEKONK | Seattle | Jan. |
| CHAS. R. CRAMP | Bellingham | Jan. |
| QUANTAMAS | Marseilles | Jan. |
| PIAUI DE RIO | Havana | Jan. |
| SAN LORENZO | San Juan | Jan. |
| CORNELIA | Arecibo | Jan. |
| MIRAFLORES | Tarafa | Jan. |

## Transpacific Mails Due at New York

Postmaster Morgan announces that mails of the following dates: Sydney, Dec. 8; Melbourne, Dec. 9; Auckland, Dec. 8; Wellington, Dec. 9, which arrived at San Francisco per steamer TAHITI, were dispatched East on Dec. 26, and are due in New York on the morning of Tuesday, Dec. 30.

ANNOUNCEMENT.

Postmaster Morgan invites attention to the following announcement by the Post Office Department: "In order to prevent the possibility of bulky letters and other pieces of first-class mail being mistaken for parcels of fourth-class or parcel-post matter, it is suggested to patrons that such letters, or other pieces of first-class mail, the dimensions of which because of unusual size or shape are likely to be mistaken for parcel-post matter and treated accordingly, be prominently indorsed "first-class matter."

## Transatlantic Mails Due at New York

Postmaster Morgan announces that the SS PARIS is due at New York on Jan. 3, with mails from Austria, Belgium, Denmark, Esthonia, Finland, Great Britain, Greece, Hungary, Italy, Netherlands, Norway, Portugal, Rumania, Russia, Turkey and Yugoslavia.

# SHIPPING AND MAILS

## Foreign Ports—Arrivals and Departures

| Steamer. | At. | Date. |
|---|---|---|
| DORIC | Liverpool | Dec. 19 |
| VOLTAIRE | Rio de Janeiro | Dec. 17 |
| BERENGY | Plymouth | Dec. 17 |
| CHICAGO | Havre | Dec. 27 |
| PATRIA | Naples | Dec. 23 |
| EASTERN VISTON | Gibraltar | Dec. 23 |
| EASTERN PRINCE | Gibraltar | Dec. 23 |
| JOE HALL | Havre | Dec. 24 |
| SANDOWN CASTLE | Capetown | Dec. 23 |
| BRETAGNE | Cherbourg | Dec. 27 |
| PRESIDENT PIERCE | Antwerp | Dec. 27 |
| ALPENA | Genoa | Dec. 27 |
| ANTILLES | Port au Prince | Dec. 27 |
| HOG ISLAND | Cuba | Dec. 27 |
| AM. SHIPPER | Rotterdam | Dec. 27 |
| KINGSDALE | Cuba | Dec. 27 |
| ALPENA | Liverpool | Dec. 28 |

| Steamer. | At. | Date. |
|---|---|---|
| CHICAGO | Bordeaux | Dec. 27 |
| CAMBRIDGE | Progreso | Dec. 27 |
| EASTERN PRINCE | Yokohama | Dec. 27 |
| H. F. LILJEVALCH | Portland, Eng. | Dec. 28 |
| FRANCISCO | Hull | Dec. 28 |

SAILED.

| Steamer. | From. | Date. |
|---|---|---|
| BRABANTIEN | Copenhagen | Dec. 29 |
| BRESTOIS | Rio de Janeiro | Dec. 29 |
| PRESIDENT HARDING | Manila | Dec. 27 |
| TAKADAKA MARU | Kobe | Dec. 27 |
| GRACE DOLLAR | Shanghai | Dec. 27 |
| CITY OF ST. JOSEPH | Gibraltar | Dec. 27 |
| PRES. ROOSEVELT | Bremen | Dec. 27 |
| VESUVIO | Ligari | Dec. 20 |

## Transcontinental Air Mail

The transcontinental air mail service is operated in both directions daily, leaving Hadley Field (New Brunswick, N. J.) at 3:30 P. M. Eastern Standard Time, and San Francisco at 8:30 A. M. Pacific Standard Time. Mail for intermediate points on the air route is forwarded at Chicago, Omaha, Salt Lake City, &c. Mail for points not on the air route is forwarded by mail trains from the nearest air mail stations.

The New York early closing time for this mail is 7 A. M., Eastern Standard Time, for the Chicago connection and 11:30 A. M. for the through plane, which is scheduled to leave Hadley Field at 3:30 P. M. Mail for which the fee is three cents is received at the air mail stations, which are located in various parts of the city. The closing time at the box in Times Square is 11:30 P. M.

The first consignment of mail from San Francisco reached Hazlehurst Field at 3:37 P. M. yesterday.

*Special to The New York Times.*

SAN FRANCISCO, Dec. 29.—Saturday's transcontinental air mail from New York was forced down near Shasta, Nev., due to motor trouble.

No report has been received from Sunday's transcontinental air mail, probably due to storms.

## Transpacific Mails

The connecting mails close at the General Post Office and City Hall Post Office Station, New York, at 6:00 P. M. daily, as follows:

| | |
|---|---|
| Hawaii via San Francisco | MAUI Jan. 2 |
| Japan, Korea and China, via San Francisco | SIBERIA MARU Jan. 5 |
| Japan, Korea and China (specially addressed correspondence only), via Seattle | YOKOHAMA MARU Jan. 9 |
| Hawaii, Japan, Korea, China, Siam, Siberia, French Indo-china, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Sarawak and Philippine Islands; also parcel-post mails for Japan, Korea, China, Siam, French Indochina, Straits, Labuan, Kelat, Sulus, North Borneo, Sarawak and Straits Settlements, via San Francisco | PRES. CLEVELAND Jan. 5 |
| Australia (specially addressed correspondence only), via Panama Canal and Suva. Mail closes at 9:30 A. M., from New York | PORT SYDNEY Jan. 7 |
| New Zealand (specially addressed correspondence only), via Panama Canal and Auckland; mails close at 9:30 A. M., from New York | ULOOLOO Jan. 7 |
| Fiji Islands and specially addressed correspondence for New Zealand and Australia via Victoria | NIAGARA Jan. 9 |
| Netherlands East Indies (specially addressed correspondence only); also parcel-post mails for Netherlands East Indies. Mail closes at 7:30 A. M., from New York | MADIOEN Jan. 10 |
| Hawaii, Samoan Islands, Australia and specially addressed correspondence for New Zealand; also parcel-post mails for Samoan Islands and Australia (parcel-post mails for Fiji Islands to be disembarked at Honolulu), via San Francisco | SIERRA Jan. 13 |

## Wills for Probate.

New York.

CAMPBELL, EDWARD T. (Nov. 22). Estate, more than $5,000. To son, Hugh E. Campbell, $1,000; residue to mother, Annie Campbell, 1,000 Park Av. Executor, son.

CLARK, HENRY LINCOLN (Dec. 17). Estate, less than $5,000, to sister, Rose Egbert (J. Y. Cook & Co.), 68 Wall Street, Westfield, N. J. Cook & Co., 68 Wall Street, executor.

DOLLENWORTH-PARTRIDGE, EMMA A. (Dec. 6). Estate, more than $10,000, to sister, Mary A. Partridge, 1,000 East Ninety-eighth Street.

# Business Opportunities

Bank and business references required. Rate one dollar an agate line. *A meeting place for those wishing to sell a business and others who want to purchase one. Telephone LACkawanna 1000.*

## CAPITAL WANTED.

SEEK PARTNER WITH $10,000 TO JOIN with me on an equal basis in conducting a store on West 42d St., New York, which has large possibilities; capital fully secured by seasonable merchandise; this is well worth the attention of one seeking a profitable business to endure for life; references exchanged. R 407 Times.

$10,000 WANTED TO PUT A USEFUL patented article on the market costing fifty cents sold for a dollar; man with mail order and advertising experience preferred; possibilities almost limitless. Address W. D. Plumb, 108 Park Av.

CAPITAL DESIRED FOR EXPANSION; opportunity to share in profits of growing business (basic industry), excellent record, promising future; inactive interest. K 241 Times.

$25,000 WILL OPEN AMERICAN OFFICE to exploit foremost foreign concert artists under contract, plays, &c.; English manager now here; strictest investigation. P 140 Times.

PARTNER WANTED PAINT MANUFACturing business, about $2,000 required, real opportunity expansion. Write for appointment 459 Bryant Park Building.

COMPOSITOR—MUST BE WORKER AND capable; $500 required for interest in new concern; confidential. M 211 Times.

## CAPITAL TO INVEST.

ESTABLISHED IN IMPORT, EXPORT business ten years, best connections here, abroad; good bank credits, high moral reputation; interested obtain representation for New York State of first-class concern; invest $10,000-$25,000; full personal services; no schemes or brokers. X 2262 Times Annex.

BUSINESS MAN OF EXECUTIVE ABILity, twenty-five years' sales experience on road and in city, with good banking connections, is desirous of making an investment upward of $10,000 in a going business; best references furnished and required. Address P. O. Box 308, Times Square Station.

## Brokers.

NOTES, LOANS; 20 YEARS' BANKING EXperience. H. M. Black & Co., 55 B'way.

## BUSINESS CONNECTIONS.

WANTED—SOLE SELLING AGENCY FOR City of Rochester, N. Y., for silk and artificial silk hosiery and underwear, and any other textile manufactures of merit; goods must be up-to-date in every respect; manufacturers of such articles will find a responsible and most efficient representative; both Dun and Bradstreet rating highest-grade credit column; will sell strictly on commission basis; will be in New York after Jan. 1 for personal interview. Address your propositions at once to E. P., care Waterbury Fastener Co., 874 Broadway, New York.

WANTED, MANUFACTURERS' AGENT. Concern manufacturing brass forgings and stampings, both unfinished and finished articles, and now having an established business in New York district, desires representation on a commission basis. Give full information and references in first letter. Chicago Forging and Mfg. Co., 2,000 Southport Av., Chicago, Ill.

AN AMERICAN FIRM WITH HAMBURG office, and well introduced in Germany, desires to hear from American firms who are really desirous of building up an export trade for their product in a sensible business manner; bank and commercial references. P 154 Times.

SALES ORGANIZATION NOW SELLING household novelties direct to consumer desires to get in touch with manufacturer who can furnish a first-class line suitable for direct selling; can purchase outright in large quantities. Address Handy Products, Room 525, 86 Park Place, Newark, N. J.

IMPORTERS, JOBBERS, HAVING LARGE trade among department, hardware, premium concerns, ready to purchase items suitable for this trade; will consider reliable factory representation. Barbeg, 32 Union Sq., New York.

BUSINESS MAN, 37, VARIED EXPERIence, can invest capital, seeking connection, where sound judgment and active participation will lead to mutual advantage. M 207 Times.

EXPERIENCED EXECUTIVE AND TWO salesmen desire agency or factory representation Eastern States; have office and space carry stock if necessary. W. F., 305 Times.

SHEEPSKIN LINED COATS AND VESTS—Advertiser interested in getting in touch with reputable manufacturers who have interest for export of their product. P 153 Times.

NECKTIE MANUFACTURERS ARE SEEKing connections for export of this merchandise made by up-to-date and responsible firm. P 153 Times.

EXPERT METAL SPINNING; LOW RATES. General Electric Equipment Co., 65 Cooper Square.

SALES ORGANIZATION AT DISPOSAL manufacturer with suitable products. F 740 Times Downtown.

MAIL ORDER BUSINESS OFFERS EXCEPtional opportunities for 1925; call for particulars. The Mail Order News, 500 5th Av.

## Distributors Wanted.

DISTRIBUTERS PATENTED AUTO NEcessity, organize own sales force; run own business; less than $1,000 necessary for stock; big returns; territory open all Eastern States. R 261 Times.

## FOR SALE.

### Plants and Factories.

FOR SALE.

FULLY EQUIPPED SHIRT MANUFACTURING PLANT AT MIDDLETOWN, N. Y. APPLY MANHATTAN SHIRT CO., PATERSON, N. J.

MANUFACTURING PLANT AT PRICE OF machinery (hat manufacturing or shoddy mill); five to six acres; three buildings, 1-story, 300 feet long; one 2 and one 3-story, 100 feet long; plenty of extra storage space; sprinklers, three high-pressure boilers; cash $25,000; located on the Hudson, 40 miles from New York City. MAX ROSENZWEIG CO., 2,855 3d Av. (149th). Mott Haven 9334.

### Stores and Shops.

GROCERY FOR SALE—BUSY SECTION, long lease, low rent; good business; must sell at once. M. Schechner, Fulton, Nostrand Market, 1,306 Fulton St., Brooklyn.

EMBROIDERY BUSINESS—WILL SACRIfice, largest, old-established; best grade stock, machinery and fixtures; small capital. L 454 Times.

PAPER AND TWINE STORE, BUSINESS location; wonderful opportunity. 124 West 23d St.

TAILOR SHOP, 1,135 CLAY AV., BRONX; established five years; leaving city.

### Hotels and Furnished Room Houses.

45 ROOMS, 20 BATHS, ELECTRICITY, steam heat, 7-year lease; rent $700; income $1,850; owner wants retire. Inquire 2,950 Broadway. Cathedral 6316.

### Restaurants and Tea Rooms.

ONE OF THE BEST-PAYING TEA ROOMS IN THE FINANCIAL CIRCLE; VERY CHEAP RENT; THREE YEARS AND FOUR MONTHS' LEASE. FRASER & BILLMAN, 55 LIBERTY ST.

### Garages.

GARAGE, WEST 59S; CAPACITY 150; security only; average $45; $20,000 required. Francis J. Phillips, 47 West 42d.

GARAGES, ANY SIZE, ANYWHERE. Gaillard, 100 East 42d. Vanderbilt 6562.

FOLLOW "MAHER" FOR GOOD GARAGES. 150 East 42d St. Vanderbilt 2626.

## FOR SALE.

### Miscellaneous.

PHOTOGRAPH STUDIO FOR SALE, ESTABLISHED; best city location; low rent; income over $10,000; attractive terms. Longacre 8750.

EVENING SCHOOL FOR SALE; GOOD proposition, with possibilities. Phone Natapoff, Whitehall 7650.

ADULT CAMP, EQUIPPED FOR 150; WILL rent reasonable. Room 501 Times Building.

## BUSINESS SERVICE.

MULTIGRAPHING, $2 THOUSAND; 20 lines, $1.25 additional thousand; addressing. Ideal. Wisconsin 6184.

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PRIVATE OFFICE FOR LADIES.
PAUL KASKEL & SONS,
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ESTATES APPRAISED AND PURCHASED. BARGAINS IN DIAMONDS & WATCHES.

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OUTSTANDING ACCOUNTS FINANCED on liberal terms and at lowest rates; confidential; quick service assured. Mercantile Factors' Corporation, 212 5th Av. Madison Square 3857.

LOANS ON AUTOMOBILES CONFIDENTIAL. Quick action; car in your possession. AMERICAN MOTOR FINANCE CORP. 236 West 55th St. Columbus 9100.

AETNA FINANCE CO., 40 WEST 33D. Manufacturers, jobbers financed; new plan; advances on accounts, merchandise. CASH, IMMEDIATE CASH.

IMMEDIATE LOANS ON CARS. While used or in storage. Confidential. CIRCLE AUTO FINANCE CO., 250 W. 57TH ST., FISK BLDG., Circle 7374.

CERTIFIED PUBLIC ACCOUNTANT, PERsonal service, income taxes, audits, investigations; confidential; moderate fees; reliable firm. B. C., 128 Times Downtown.

ADVERTISE COUNTRY PAPERS, ALL publications; send for catalogue. Owl Agency, Times Building.

MONEY FOR BUSINESS EXPANSION. Reorganization, Real Estate, Com'cial Paper. Phoenix Factors Corporation, 1,265 B'way.

BUSINESS AND PERSONAL LOANS. MacGOWAN FACTORS CO., 347 5TH AV., ROOM 1210. CALEDONIA 1819.

IF YOU NEED MONEY, SEE HARRY H. OSHRIN, 1,476 Broadway, Suites 1114-1115.

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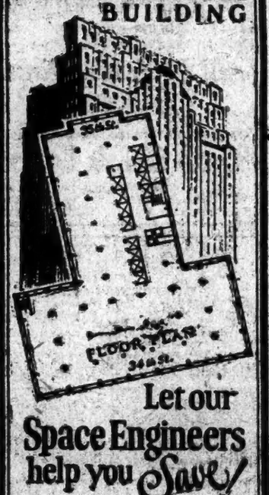
AUTOMOBILE LOANS. YOUR POSSESsion quick; confidential service; storage, etc. Worth 6463.


PENNSYLVANIA BUILDING

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The unique "T" shape floor plan of this monumental 22 story office building allows sub-division into the smallest units without loss of space and with a full measure of sunlight throughout the day.

*In this most conveniently located office building ideal offices are available from 850 to 20,000 square feet at reasonable rentals from March, 1925*

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## RARE TREASURY NOTES DUG UP BY WORKMEN

### *Issued in 1864 and Bearing Compound Interest, They Have Bankers Guessing as to Value.*

Several New York bankers were busy yesterday seeking to appraise the value of a recent find in Wilmington, N. C. A report from there yesterday said workmen digging the foundations of a large building for the American Molasses Company had unearthed four $50 United States greenbacks dated Dec. 15, 1864. They are believed to have been lost by a Union soldier who had fallen in a battle on the site. The currency was interest bearing, and compounded at that.

The bills were in a small hard rubber matchcase, and were well preserved. They are about the same size as the present certificates, brown and white on one side, and green on the back. Across the face is printed in large letters: "Compound Interest Treasury Note." On the left side of the front is a female figure in a statue representing "Loyalty." To the right is a picture of Alexander Hamilton. The notes were signed by S. B. Colby, Register of the Treasury, and F. E. Spinner, Treasurer.

The following inscription which reveals how hard pressed was the Northern Government in the Civil War to get gold in exchange for its paper is contained on the front of the bills: "This note is legal tender for $50. Three years after date, Dec. 15, 1864, the United States will pay the bearer $50 with interest at the rate of 6 per cent. compounded semi-annually."

On the back the following compound interest table is given to show the value of the bill: "Value at end of six months, $51.50; one year, $53.04; 18 months, $54.63; two years, $56.27; 30 months, $57.96 4-10; three years, $59.70 3-10."

The present value of the notes is not known. Warren Johnson, Assistant Cashier of the Murchison National Bank of Wilmington, N. C., has dug into the Government records to find out whether they can still be redeemed, and at what price, but has not yet learned, although he was said to be of the opinion that the notes were still valid. Their value as collector's pieces are greater than their face value.

No information was sent with the story of the discovery to tell New York bankers whether the old rule that "finders are keepers" held true in this case, or whether the workmen who found them, the construction company or the American Molasses Company was entitled to possession of them.

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